

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

FRANKLIN COMMUNITY SCHOOL CORPORATION

JOHNSON COUNTY, INDIANA

July 1, 2020 to June 30, 2022



FILED

03/08/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Tina Gross	07-01-20 to 06-30-23
Superintendent of Schools	Dr. David Clendening	07-01-20 to 06-30-23
President of the School Board	Andy Lamm Kristi Ott Becky Nelson	07-01-20 to 12-31-21 01-01-22 to 12-31-22 01-01-23 to 06-30-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE FRANKLIN COMMUNITY SCHOOL
CORPORATION, JOHNSON COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Franklin Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation as of June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, as of June 30, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 23, 2023, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

February 23, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the of the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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FRANKLIN COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Education	\$ 3,263,249	\$ 34,324,012	\$ 30,257,197	\$ (4,338,672)	\$ 2,991,392	\$ 36,133,349	\$ 31,401,515	\$ (4,135,690)	\$ 3,587,536
Referendum	641,460	4,761,159	3,238,378	-	2,164,241	4,708,176	3,880,812	-	2,991,605
Debt Service	4,255,366	15,073,592	14,821,461	99	4,507,596	15,523,369	16,132,618	14,342	3,912,689
Operations	2,213,448	8,371,331	11,469,443	4,608,055	3,723,391	7,554,612	10,765,377	4,135,690	4,648,316
Local Rainy Day	5,175,263	746,962	1,330,276	(250,000)	4,341,949	1,532,511	1,279,923	-	4,594,537
2018 Go Bond	342,201	-	342,201	-	-	-	-	-	-
2021 Go Bond	-	-	-	-	-	-	639,371	3,985,985	3,346,614
School Lunch	681,564	2,453,990	2,323,999	40	811,595	3,322,923	2,912,197	-	1,222,321
Textbook Rental	-	1,849,758	1,849,747	-	11	1,880,374	1,877,145	-	3,240
Child Care Program	98,666	249,039	227,872	-	119,833	381,587	267,687	(115,000)	118,733
South Central Ind School Trust	(18,209)	88,154	93,483	-	(23,538)	97,669	94,274	-	(20,143)
Cub Academy Preschool	33,177	447,148	425,965	-	54,360	459,487	441,136	-	72,711
Cub Quest Enrichment	45,853	7,883	6,276	-	47,460	15,493	11,140	-	51,813
City It Support	6,894	37,917	32,090	-	12,721	37,917	34,466	-	16,172
Employer Of Choice	130,305	84,524	64,478	-	150,351	-	123,399	115,000	141,952
Ciesc Grant 2020	20,000	-	7,500	-	12,500	-	10,000	-	2,500
Education License Plates	1,575	450	-	-	2,025	413	-	-	2,438
Fast Track	10,367	-	242	-	10,125	-	-	-	10,125
Ed Foundation Grants 15-16	555	-	555	-	-	-	-	-	-
Destination Imagination	3,663	-	-	-	3,663	225	-	-	3,888
Robotics Club- High School	27	-	-	-	27	-	-	-	27
Goldiblox- Elementary	8	-	-	-	8	-	-	-	8
Comm Foundation Grants 16-17	666	-	666	-	-	-	-	-	-
Branigin Foundation Grants 2017	34	-	34	-	-	-	-	-	-
Nea Foundation Grant	473	-	-	-	473	-	473	-	-
Comm Foundation Grants 17-18	55	-	55	-	-	-	-	-	-
Branigin Found Grants 2018	459	-	378	-	81	-	81	-	-
Education Foundation Grants	575	-	-	-	575	-	575	-	-
Branigin Foundation Grant	694	-	-	-	694	-	694	-	-
Central-9 Grant	25	-	-	-	25	-	25	-	-
Ess Skills/Spec Ed Donations	7	-	-	-	7	-	-	-	7
Mental Health Donations	-	-	-	-	-	4,800	2,660	-	2,140
Fec Endress Hauser Grant	8,500	-	8,500	-	-	-	-	-	-
Endress+Hauser Chem Grant Fcms	3	-	-	-	3	-	3	-	-
Needham Linda Wall Memorial	758	-	-	-	758	-	-	-	758
Cub Pantry Donations	419	3,700	1,084	-	3,035	600	523	-	3,112
One Room School House	12,982	-	-	-	12,982	300	-	-	13,282
Franklin Coaching Donations	-	12,888	12,888	-	-	12,000	12,000	-	-
Coke Money	12,112	15,166	11,184	-	16,094	19,383	23,941	-	11,536
Tri Kappa Classroom Grants	1,502	1,500	1,488	-	1,514	1,870	1,514	-	1,870
Educ Foundation Grants 19-20	3,294	-	3,194	-	100	-	101	-	(1)
2020 Branigin Foundation Grant	20,100	-	16,013	-	4,087	-	1,983	-	2,104

FRANKLIN COMMUNITY SCHOOL CORPORATION
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 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Gumc Webb Sensory Room Grant	2,000	-	2,000	-	-	-	-	-	-
Duke Summer Launch Grant 2020	5,000	-	5,000	-	-	-	-	-	-
Fec - Water Bottle Filler	-	1,887	1,887	-	-	-	-	-	-
Fec Grant Hart-Messer	-	3,700	3,700	-	-	-	-	-	-
Endress Hauser Ccef Stem Grant	-	2,500	2,411	-	89	-	89	-	-
Remc Operation Roundup Grant	-	4,600	3,440	-	1,160	1,000	2,158	-	2
Branigin Foundation 2021 Grant	-	25,000	9,040	-	15,960	-	15,960	-	-
Fc Valley Foundation Grant	-	1,000	-	-	1,000	500	1,000	-	500
Fec Teacher Grants 2021	-	12,304	12,258	-	46	-	45	-	1
Technology Donations	200	-	-	-	200	-	-	-	200
Caseys Cash For Classrooms	-	4,120	-	-	4,120	-	4,120	-	-
Fec Endress+Hauser Grant 21-22	-	-	-	-	-	7,500	2,818	-	4,682
Messer Grant Fchs Science	-	-	-	-	-	2,000	-	-	2,000
Jccf Grant School Appreciation	-	-	-	-	-	2,000	2,000	-	-
Fec Classroom Grants 2022	-	-	-	-	-	16,864	16,660	-	204
Branigin Foundation Grant 2022	-	-	-	-	-	25,000	2,220	-	22,780
Ruth Heminger Foundation Grant	-	-	-	-	-	3,578	-	-	3,578
Amle Grant Playbook Challenge	-	-	-	-	-	5,000	-	-	5,000
Duke Energy-Build A Bike Grant	-	-	-	-	-	5,500	-	-	5,500
National Park Trust Grant	-	-	-	-	-	620	619	-	1
Food Truck	11,250	-	-	-	11,250	-	-	-	11,250
Extra Curricular	-	-	-	-	-	600	-	-	600
Cultural Arts - Pac	68,118	172,770	91,100	-	149,788	315,822	301,005	-	164,605
Horace Mann Scholarship 2022	-	-	-	-	-	1,500	-	-	1,500
P-Card Scholarships & Awards	(13,120)	75,466	16,699	-	45,647	30,601	67,711	-	8,537
Hr Donation-Recognition Prgms	1,400	3,400	-	-	4,800	3,000	7,191	-	609
Impact Grant	6	-	-	-	6	-	6	-	-
Formative Assessment Grant	-	41,396	37,125	-	4,271	46,303	33,010	-	17,564
Special Ed Excess Costs	-	119,342	113,904	-	5,438	127,835	130,118	-	3,155
Medicaid Reimbursement	202,308	63,050	118,989	-	146,369	79,614	144,234	-	81,749
Secured Schools Safety Grant	(14,153)	61,194	71,032	-	(23,991)	112,498	87,826	-	681
School Safe Haven	4,224	-	-	-	4,224	-	-	-	4,224
Early Intervention Grant 19-20	9,600	-	9,600	-	-	-	-	-	-
Early Intervention Grant 20-21	-	13,693	6,990	-	6,703	-	6,703	-	-
Early Intervention Grant 21-22	-	-	-	-	-	20,889	5,050	-	15,839
Non-English Speaking Programs	1	-	-	-	1	-	1	-	-
Non-Eng Speaking Grant 19-20	11,868	-	11,869	-	(1)	-	-	-	(1)
Nesp Grant 20-21	-	22,757	12,516	-	10,241	-	10,241	-	-
Non-Eng Speaking Grant 21-22	-	-	-	-	-	29,945	13,811	-	16,134
Career&Tech Performance Grant	14,187	-	3,170	-	11,017	-	553	-	10,464
Performance Based Awards	-	184,713	184,712	-	1	182,235	182,235	-	1

FRANKLIN COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
High Ability Grant	45,354	43,335	55,340	-	33,349	50,016	76,523	-	6,842
State Connectivity	64,904	94,453	25,508	-	133,849	149,488	35,999	-	247,338
Project Lead The Way	-	6,800	4,600	-	2,200	2,600	4,800	-	-
Cubs To Grizzlies Grant	(246)	1,622	1,376	-	-	-	-	-	-
Cubs To Grizzlies Grant 21-22	-	-	-	-	-	2,138	4,930	-	(2,792)
Title I 19-20	(35,150)	161,430	126,280	-	-	-	-	-	-
Title I Part D 19-20	(61,255)	76,356	15,101	-	-	-	-	-	-
Title I Basic Grant 20-21	-	343,107	388,134	-	(45,027)	225,025	179,998	-	-
Title I Delinquent Grant 20-21	-	11,016	91,268	-	(80,252)	80,467	215	-	-
Title I Basic A Grant 21-22	-	-	-	-	-	285,999	354,282	-	(68,283)
Title I D 21-22	-	-	-	-	-	25,139	25,821	-	(682)
Title Iv	-	1,419	1,419	-	-	-	-	-	-
Title Iv 2019-2021	(16,154)	34,152	19,446	-	(1,448)	2,561	1,112	-	1
Title Iv Ffy20	-	4,364	14,048	-	(9,684)	26,757	17,072	-	1
Title Iv Fy21 Grant	-	-	-	-	-	6,590	8,474	-	(1,884)
Medicaid Reimbursement - Feder	324,146	262,656	132,812	-	453,990	243,107	429,295	-	267,802
Title li A Fy18	(20,480)	31,910	11,430	-	-	-	-	-	-
Title li Part A Fy19	-	92,154	107,592	-	(15,438)	60,360	44,921	-	1
Title li A Fy20 Grant	-	30,098	37,936	-	(7,838)	113,431	120,475	-	(14,882)
Title li A Fy21	-	-	-	-	-	31,922	36,830	-	(4,908)
Arp-Hcy Grant	-	-	-	-	-	34,540	38,368	-	(3,828)
Emergency Connectivity (Arp)	-	-	-	-	-	-	23,849	-	(23,849)
Esser liii Grant	-	-	2,877	-	(2,877)	1,802,977	1,894,119	-	(94,019)
Esser li Grant	-	-	949,565	-	(949,565)	1,893,190	982,814	-	(39,189)
Cares Act Educ Stabilization	-	348,287	365,419	-	(17,132)	113,399	100,172	-	(3,905)
Fema - Covid 19	-	-	247,567	-	(247,567)	42,220	(205,347)	-	-
Usda Farm To School Grant	-	-	-	-	-	5,206	6,306	-	(1,100)
Prepaid Food	76,860	135,351	132,933	-	79,278	238,987	254,689	-	63,576
Insurances	(6,950)	161,446	152,972	-	1,524	88,855	95,298	-	(4,919)
Totals	\$ 17,642,008	\$ 71,182,021	\$ 70,147,712	\$ 19,522	\$ 18,695,839	\$ 78,232,436	\$ 75,484,032	\$ 4,000,327	\$ 25,444,570

The notes to the financial statement are an integral part of this statement.

FRANKLIN COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

FRANKLIN COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

FRANKLIN COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

FRANKLIN COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

FRANKLIN COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

FRANKLIN COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

FRANKLIN COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. Many are the result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2021 and 2022. Other funds reported deficit cash balances due to expenditures exceeding receipts.

Note 8. Holding Corporation

The School Corporation has entered into a capital lease with the Franklin Community Multi School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2021 and 2022, totaled \$13,730,500 and \$13,737,000, respectively.

Note 9. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits: medical, dental, vision, and life insurance. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

Note 10. Subsequent Event

The School Corporation entered into a lease agreement with the Franklin Community Multi-School Building Corporation (Building Corporation) on November 14, 2022, for renovations to Northwood Elementary School. The Building Corporation issued bonds totaling \$17,441,988 to finance the project. The School Corporation (the Lessee) received net proceeds of \$2,230,000 in December 2022 from the Bond Trustee. The remainder of the proceeds remained with the Bond Trustee.

REQUIRED SUPPLEMENTARY INFORMATION

FRANKLIN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Education	Referendum	Debt Service	Operations	Local Rainy Day	2018 Go Bond	2021 Go Bond	School Lunch	Textbook Rental	Child Care Program
Cash and investments - beginning	\$ 3,263,249	\$ 641,460	\$ 4,255,366	\$ 2,213,448	\$ 5,175,263	\$ 342,201	\$ -	\$ 681,564	\$ -	\$ 98,666
Receipts:										
Local sources	139,082	4,761,159	15,073,592	8,242,865	18,012	-	-	149,177	361,455	243,437
Intermediate sources	140	-	-	-	-	-	-	-	-	-
State sources	34,184,790	-	-	-	-	-	-	27,969	164,597	-
Federal sources	-	-	-	-	-	-	-	2,272,558	-	-
Interfund loans	-	-	-	-	728,950	-	-	-	1,314,191	-
Other receipts	-	-	-	128,466	-	-	-	4,286	9,515	5,602
Total receipts	34,324,012	4,761,159	15,073,592	8,371,331	746,962	-	-	2,453,990	1,849,758	249,039
Disbursements:										
Instruction	24,611,770	7,497	-	-	-	-	-	-	-	-
Support services	5,235,145	3,202,761	-	10,679,642	16,085	46,509	-	50	1,120,797	187
Noninstructional services	410,282	28,120	-	48,825	-	-	-	2,323,949	-	227,685
Facilities acquisition and construction	-	-	-	740,976	-	295,692	-	-	-	-
Debt services	-	-	14,821,461	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	1,314,191	-	-	-	728,950	-
Total disbursements	30,257,197	3,238,378	14,821,461	11,469,443	1,330,276	342,201	-	2,323,999	1,849,747	227,872
Excess (deficiency) of receipts over disbursements	4,066,815	1,522,781	252,131	(3,098,112)	(583,314)	(342,201)	-	129,991	11	21,167
Other financing sources (uses):										
Proceeds of long-term debt	-	-	99	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	19,383	-	-	-	40	-	-
Transfers in	-	-	-	4,588,672	-	-	-	-	-	-
Transfers out	(4,338,672)	-	-	-	(250,000)	-	-	-	-	-
Total other financing sources (uses)	(4,338,672)	-	99	4,608,055	(250,000)	-	-	40	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(271,857)	1,522,781	252,230	1,509,943	(833,314)	(342,201)	-	130,031	11	21,167
Cash and investments - ending	\$ 2,991,392	\$ 2,164,241	\$ 4,507,596	\$ 3,723,391	\$ 4,341,949	\$ -	\$ -	\$ 811,595	\$ 11	\$ 119,833

FRANKLIN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2021

	South Central Ind School Trust	Cub Academy Preschool	Cub Quest Enrichment	City It Support	Employer Of Choice	Ciesc Grant 2020	Education License Plates	Fast Track	Ed Foundation Grants 15-16	Destination Imagination
Cash and investments - beginning	\$ (18,209)	\$ 33,177	\$ 45,853	\$ 6,894	\$ 130,305	\$ 20,000	\$ 1,575	\$ 10,367	\$ 555	\$ 3,663
Receipts:										
Local sources	88,154	444,463	7,883	37,917	84,524	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	450	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	2,685	-	-	-	-	-	-	-	-
Total receipts	88,154	447,148	7,883	37,917	84,524	-	450	-	-	-
Disbursements:										
Instruction	-	415,737	3,420	-	-	7,500	-	-	555	-
Support services	93,483	10,228	92	32,090	64,478	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	242	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	2,764	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	93,483	425,965	6,276	32,090	64,478	7,500	-	242	555	-
Excess (deficiency) of receipts over disbursements	(5,329)	21,183	1,607	5,827	20,046	(7,500)	450	(242)	(555)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,329)	21,183	1,607	5,827	20,046	(7,500)	450	(242)	(555)	-
Cash and investments - ending	\$ (23,538)	\$ 54,360	\$ 47,460	\$ 12,721	\$ 150,351	\$ 12,500	\$ 2,025	\$ 10,125	\$ -	\$ 3,663

FRANKLIN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2021

	Robotics Club- High School	Goldiblox- Elementary	Comm Foundation Grants 16-17	Branigin Foundation Grants 2017	Nea Foundation Grant	Comm Foundation Grants 17-18	Branigin Found Grants 2018	Education Foundation Grants	Branigin Foundation Grant	Central-9 Grant
Cash and investments - beginning	\$ 27	\$ 8	\$ 666	\$ 34	\$ 473	\$ 55	\$ 459	\$ 575	\$ 694	\$ 25
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-	-
Disbursements:										
Instruction	-	-	666	34	-	55	378	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	666	34	-	55	378	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	(666)	(34)	-	(55)	(378)	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(666)	(34)	-	(55)	(378)	-	-	-
Cash and investments - ending	\$ 27	\$ 8	\$ -	\$ -	\$ 473	\$ -	\$ 81	\$ 575	\$ 694	\$ 25

FRANKLIN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2021

	Ess Skills/Spec Ed Donations	Mental Health Donations	Fec Endress Hauser Grant	Endress+Hauser Chem Grant Fcms	Needham Linda Wall Memorial	Cub Pantry Donations	One Room School House	Franklin Coaching Donations	Coke Money	Tri Kappa Classroom Grants
Cash and investments - beginning	\$ 7	\$ -	\$ 8,500	\$ 3	\$ 758	\$ 419	\$ 12,982	\$ -	\$ 12,112	\$ 1,502
Receipts:										
Local sources	-	-	-	-	-	3,700	-	12,888	15,166	1,500
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	3,700	-	12,888	15,166	1,500
Disbursements:										
Instruction	-	-	8,500	-	-	-	-	-	-	1,488
Support services	-	-	-	-	-	1,084	-	-	11,184	-
Noninstructional services	-	-	-	-	-	-	-	12,888	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	8,500	-	-	1,084	-	12,888	11,184	1,488
Excess (deficiency) of receipts over disbursements	-	-	(8,500)	-	-	2,616	-	-	3,982	12
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(8,500)	-	-	2,616	-	-	3,982	12
Cash and investments - ending	\$ 7	\$ -	\$ -	\$ 3	\$ 758	\$ 3,035	\$ 12,982	\$ -	\$ 16,094	\$ 1,514

FRANKLIN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Educ Foundation Grants 19-20	2020 Branigin Foundation Grant	Gumc Webb Sensory Room Grant	Duke Summer Launch Grant 2020	Fec - Water Bottle Filler	Fec Grant Hart- Messer	Endress Hauser Ccef Stem Grant	Remc Operation Roundup Grant	Branigin Foundation 2021 Grant	Fc Valley Foundation Grant
Cash and investments - beginning	\$ 3,294	\$ 20,100	\$ 2,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	1,887	3,700	2,500	4,600	25,000	1,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	1,887	3,700	2,500	4,600	25,000	1,000
Disbursements:										
Instruction	3,194	16,013	-	5,000	-	-	2,411	3,440	9,040	-
Support services	-	-	2,000	-	1,887	3,700	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,194	16,013	2,000	5,000	1,887	3,700	2,411	3,440	9,040	-
Excess (deficiency) of receipts over disbursements	(3,194)	(16,013)	(2,000)	(5,000)	-	-	89	1,160	15,960	1,000
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,194)	(16,013)	(2,000)	(5,000)	-	-	89	1,160	15,960	1,000
Cash and investments - ending	\$ 100	\$ 4,087	\$ -	\$ -	\$ -	\$ -	\$ 89	\$ 1,160	\$ 15,960	\$ 1,000

FRANKLIN COMMUNITY SCHOOL CORPORATION
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	Fec Teacher Grants 2021	Technology Donations	Caseys Cash For Classrooms	Fec Endress+Hauser Grant 21-22	Messer Grant Fchs Science	Jccf Grant School Appreciation	Fec Classroom Grants 2022	Branigin Foundation Grant 2022	Ruth Heminger Foundation Grant	Amle Grant Playbook Challenge
Cash and investments - beginning	\$ -	\$ 200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	12,304	-	4,120	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	12,304	-	4,120	-	-	-	-	-	-	-
Disbursements:										
Instruction	12,258	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	12,258	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	46	-	4,120	-	-	-	-	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	46	-	4,120	-	-	-	-	-	-	-
Cash and investments - ending	\$ 46	\$ 200	\$ 4,120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

FRANKLIN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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	Duke Energy- Build A Bike Grant	National Park Trust Grant	Food Truck	Extra Curricular	Cultural Arts - Pac	Horace Mann Scholarship 2022	P-Card Scholarships & Awards	Hr Donation- Recognition Prgms	Impact Grant	Formative Assessment Grant
Cash and investments - beginning	\$ -	\$ -	\$ 11,250	\$ -	\$ 68,118	\$ -	\$ (13,120)	\$ 1,400	\$ 6	\$ -
Receipts:										
Local sources	-	-	-	-	172,770	-	75,466	3,400	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	41,396
Federal sources	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	172,770	-	75,466	3,400	-	41,396
Disbursements:										
Instruction	-	-	-	-	-	-	8,600	-	-	-
Support services	-	-	-	-	15	-	8,099	-	-	37,125
Noninstructional services	-	-	-	-	91,085	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	91,100	-	16,699	-	-	37,125
Excess (deficiency) of receipts over disbursements	-	-	-	-	81,670	-	58,767	3,400	-	4,271
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	81,670	-	58,767	3,400	-	4,271
Cash and investments - ending	\$ -	\$ -	\$ 11,250	\$ -	\$ 149,788	\$ -	\$ 45,647	\$ 4,800	\$ 6	\$ 4,271

FRANKLIN COMMUNITY SCHOOL CORPORATION
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	Special Ed Excess Costs	Medicaid Reimbursement	Secured Schools Safety Grant	School Safe Haven	Early Intervention Grant 19-20	Early Intervention Grant 20-21	Early Intervention Grant 21-22	Non-English Speaking Programs	Non-Eng Speaking Grant 19-20	Nesp Grant 20- 21
Cash and investments - beginning	\$ -	\$ 202,308	\$ (14,153)	\$ 4,224	\$ 9,600	\$ -	\$ -	\$ 1	\$ 11,868	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	119,342	63,050	61,194	-	-	13,693	-	-	-	22,757
Federal sources	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	119,342	63,050	61,194	-	-	13,693	-	-	-	22,757
Disbursements:										
Instruction	113,904	65,700	-	-	-	-	-	-	11,841	12,516
Support services	-	53,289	71,032	-	9,600	6,990	-	-	28	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	113,904	118,989	71,032	-	9,600	6,990	-	-	11,869	12,516
Excess (deficiency) of receipts over disbursements	5,438	(55,939)	(9,838)	-	(9,600)	6,703	-	-	(11,869)	10,241
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,438	(55,939)	(9,838)	-	(9,600)	6,703	-	-	(11,869)	10,241
Cash and investments - ending	\$ 5,438	\$ 146,369	\$ (23,991)	\$ 4,224	\$ -	\$ 6,703	\$ -	\$ 1	\$ (1)	\$ 10,241

FRANKLIN COMMUNITY SCHOOL CORPORATION
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	Non-Eng Speaking Grant 21-22	Career&Tech Performance Grant	Performance Based Awards	High Ability Grant	State Connectivity	Project Lead The Way	Cubs To Grizzlies Grant	Cubs To Grizzlies Grant 21-22	Title I 19-20	Title I Part D 19- 20
Cash and investments - beginning	\$ -	\$ 14,187	\$ -	\$ 45,354	\$ 64,904	\$ -	\$ (246)	\$ -	\$ (35,150)	\$ (61,255)
Receipts:										
Local sources	-	-	-	-	78,635	-	1,622	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	184,713	43,335	15,818	6,800	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	161,430	76,356
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	184,713	43,335	94,453	6,800	1,622	-	161,430	76,356
Disbursements:										
Instruction	-	3,170	184,712	55,340	-	-	-	-	67,112	10,101
Support services	-	-	-	-	25,508	4,600	1,376	-	58,111	5,000
Noninstructional services	-	-	-	-	-	-	-	-	1,057	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	3,170	184,712	55,340	25,508	4,600	1,376	-	126,280	15,101
Excess (deficiency) of receipts over disbursements	-	(3,170)	1	(12,005)	68,945	2,200	246	-	35,150	61,255
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(3,170)	1	(12,005)	68,945	2,200	246	-	35,150	61,255
Cash and investments - ending	\$ -	\$ 11,017	\$ 1	\$ 33,349	\$ 133,849	\$ 2,200	\$ -	\$ -	\$ -	\$ -

FRANKLIN COMMUNITY SCHOOL CORPORATION
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	Title I Basic Grant 20-21	Title I Delinquent Grant 20-21	Title I Basic A Grant 21-22	Title I D 21-22	Title Iv	Title Iv 2019- 2021	Title Iv Ffy20	Title Iv Fy21 Grant	Medicaid Reimbursement - Feder	Title li A Fy18
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (16,154)	\$ -	\$ -	\$ 324,146	\$ (20,480)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	343,107	11,016	-	-	1,419	34,152	4,364	-	262,656	31,910
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	343,107	11,016	-	-	1,419	34,152	4,364	-	262,656	31,910
Disbursements:										
Instruction	203,422	91,268	-	-	580	1,907	7,938	-	124,062	-
Support services	170,003	-	-	-	839	17,539	6,110	-	8,750	10,737
Noninstructional services	14,709	-	-	-	-	-	-	-	-	693
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	388,134	91,268	-	-	1,419	19,446	14,048	-	132,812	11,430
Excess (deficiency) of receipts over disbursements	(45,027)	(80,252)	-	-	-	14,706	(9,684)	-	129,844	20,480
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(45,027)	(80,252)	-	-	-	14,706	(9,684)	-	129,844	20,480
Cash and investments - ending	\$ (45,027)	\$ (80,252)	\$ -	\$ -	\$ -	\$ (1,448)	\$ (9,684)	\$ -	\$ 453,990	\$ -

FRANKLIN COMMUNITY SCHOOL CORPORATION
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	Title li Part A Fy19	Title li A Fy20 Grant	Title li A Fy21	Arp-Hcy Grant	Emergency Connectivity (Arp)	Esser lii Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	92,154	30,098	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>92,154</u>	<u>30,098</u>	-	-	-	-
Disbursements:						
Instruction	-	-	-	-	-	2,877
Support services	99,844	34,726	-	-	-	-
Noninstructional services	7,748	3,210	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	<u>107,592</u>	<u>37,936</u>	-	-	-	<u>2,877</u>
Excess (deficiency) of receipts over disbursements	<u>(15,438)</u>	<u>(7,838)</u>	-	-	-	<u>(2,877)</u>
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(15,438)</u>	<u>(7,838)</u>	-	-	-	<u>(2,877)</u>
Cash and investments - ending	<u>\$ (15,438)</u>	<u>\$ (7,838)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,877)</u>

FRANKLIN COMMUNITY SCHOOL CORPORATION
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	Esser li Grant	Cares Act Educ Stabilization	Fema - Covid 19	Usda Farm To School Grant	Prepaid Food	Insurances	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 76,860	\$ (6,950)	\$ 17,642,008
Receipts:							
Local sources	-	-	-	-	-	-	30,071,978
Intermediate sources	-	-	-	-	-	-	590
State sources	-	-	-	-	-	-	34,949,454
Federal sources	-	348,287	-	-	-	-	3,669,507
Interfund loans	-	-	-	-	-	-	2,043,141
Other receipts	-	-	-	-	135,351	161,446	447,351
Total receipts	-	348,287	-	-	135,351	161,446	71,182,021
Disbursements:							
Instruction	641,274	308,131	-	-	-	-	27,023,411
Support services	285,892	57,288	243,902	-	4,390	-	21,742,195
Noninstructional services	22,399	-	-	-	-	-	3,192,892
Facilities acquisition and construction	-	-	3,665	-	-	-	1,040,333
Debt services	-	-	-	-	-	-	14,821,461
Nonprogrammed charges	-	-	-	-	128,543	152,972	284,279
Interfund loans	-	-	-	-	-	-	2,043,141
Total disbursements	949,565	365,419	247,567	-	132,933	152,972	70,147,712
Excess (deficiency) of receipts over disbursements	(949,565)	(17,132)	(247,567)	-	2,418	8,474	1,034,309
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	99
Sale of capital assets	-	-	-	-	-	-	19,423
Transfers in	-	-	-	-	-	-	4,588,672
Transfers out	-	-	-	-	-	-	(4,588,672)
Total other financing sources (uses)	-	-	-	-	-	-	19,522
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(949,565)	(17,132)	(247,567)	-	2,418	8,474	1,053,831
Cash and investments - ending	\$ (949,565)	\$ (17,132)	\$ (247,567)	\$ -	\$ 79,278	\$ 1,524	\$ 18,695,839

FRANKLIN COMMUNITY SCHOOL CORPORATION
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	Education	Referendum	Debt Service	Operations	Local Rainy Day	2018 Go Bond	2021 Go Bond	School Lunch	Textbook Rental	Child Care Program
Cash and investments - beginning	\$ 2,991,392	\$ 2,164,241	\$ 4,507,596	\$ 3,723,391	\$ 4,341,949	\$ -	\$ -	\$ 811,595	\$ 11	\$ 119,833
Receipts:										
Local sources	187,246	4,708,176	15,523,369	7,554,612	29,254	-	-	282,419	659,106	372,444
Intermediate sources	132	-	-	-	-	-	-	-	-	-
State sources	35,945,971	-	-	-	-	-	-	23,723	161,050	-
Federal sources	-	-	-	-	-	-	-	3,008,667	-	-
Interfund loans	-	-	-	-	1,503,257	-	-	-	1,051,551	-
Other receipts	-	-	-	-	-	-	-	8,114	8,667	9,143
Total receipts	36,133,349	4,708,176	15,523,369	7,554,612	1,532,511	-	-	3,322,923	1,880,374	381,587
Disbursements:										
Instruction	25,414,475	-	-	-	-	-	-	-	-	-
Support services	5,534,209	3,880,812	-	10,052,029	201,682	-	134,112	50	373,888	17,245
Noninstructional services	452,831	-	-	99,949	-	-	-	2,912,147	-	250,442
Facilities acquisition and construction	-	-	-	521,016	26,690	-	505,259	-	-	-
Debt services	-	-	16,132,618	92,383	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	1,051,551	-	-	-	1,503,257	-
Total disbursements	31,401,515	3,880,812	16,132,618	10,765,377	1,279,923	-	639,371	2,912,197	1,877,145	267,687
Excess (deficiency) of receipts over disbursements	4,731,834	827,364	(609,249)	(3,210,765)	252,588	-	(639,371)	410,726	3,229	113,900
Other financing sources (uses):										
Proceeds of long-term debt	-	-	14,342	-	-	-	3,985,985	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	4,135,690	-	-	-	-	-	-
Transfers out	(4,135,690)	-	-	-	-	-	-	-	-	(115,000)
Total other financing sources (uses)	(4,135,690)	-	14,342	4,135,690	-	-	3,985,985	-	-	(115,000)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	596,144	827,364	(594,907)	924,925	252,588	-	3,346,614	410,726	3,229	(1,100)
Cash and investments - ending	\$ 3,587,536	\$ 2,991,605	\$ 3,912,689	\$ 4,648,316	\$ 4,594,537	\$ -	\$ 3,346,614	\$ 1,222,321	\$ 3,240	\$ 118,733

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	South Central Ind School Trust	Cub Academy Preschool	Cub Quest Enrichment	City It Support	Employer Of Choice	Ciesc Grant 2020	Education License Plates	Fast Track	Ed Foundation Grants 15-16	Destination Imagination
Cash and investments - beginning	\$ (23,538)	\$ 54,360	\$ 47,460	\$ 12,721	\$ 150,351	\$ 12,500	\$ 2,025	\$ 10,125	\$ -	\$ 3,663
Receipts:										
Local sources	97,669	455,674	15,493	37,917	-	-	-	-	-	225
Intermediate sources	-	-	-	-	-	-	413	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	3,813	-	-	-	-	-	-	-	-
Total receipts	97,669	459,487	15,493	37,917	-	-	413	-	-	225
Disbursements:										
Instruction	-	442,549	11,140	-	-	10,000	-	-	-	-
Support services	94,274	(1,413)	-	34,466	123,399	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	94,274	441,136	11,140	34,466	123,399	10,000	-	-	-	-
Excess (deficiency) of receipts over disbursements	3,395	18,351	4,353	3,451	(123,399)	(10,000)	413	-	-	225
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	115,000	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	115,000	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,395	18,351	4,353	3,451	(8,399)	(10,000)	413	-	-	225
Cash and investments - ending	\$ (20,143)	\$ 72,711	\$ 51,813	\$ 16,172	\$ 141,952	\$ 2,500	\$ 2,438	\$ 10,125	\$ -	\$ 3,888

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	Robotics Club- High School	Goldiblox- Elementary	Comm Foundation Grants 16-17	Branigin Foundation Grants 2017	Nea Foundation Grant	Comm Foundation Grants 17-18	Branigin Found Grants 2018	Education Foundation Grants	Branigin Foundation Grant	Central-9 Grant
Cash and investments - beginning	\$ 27	\$ 8	\$ -	\$ -	\$ 473	\$ -	\$ 81	\$ 575	\$ 694	\$ 25
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-	-
Disbursements:										
Instruction	-	-	-	-	473	-	81	575	694	25
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	473	-	81	575	694	25
Excess (deficiency) of receipts over disbursements	-	-	-	-	(473)	-	(81)	(575)	(694)	(25)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	(473)	-	(81)	(575)	(694)	(25)
Cash and investments - ending	\$ 27	\$ 8	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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	Ess Skills/Spec Ed Donations	Mental Health Donations	Fec Endress Hauser Grant	Endress+Hauser Chem Grant Fcms	Needham Linda Wall Memorial	Cub Pantry Donations	One Room School House	Franklin Coaching Donations	Coke Money	Tri Kappa Classroom Grants
Cash and investments - beginning	\$ 7	\$ -	\$ -	\$ 3	\$ 758	\$ 3,035	\$ 12,982	\$ -	\$ 16,094	\$ 1,514
Receipts:										
Local sources	-	4,800	-	-	-	600	300	12,000	19,383	1,870
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	4,800	-	-	-	600	300	12,000	19,383	1,870
Disbursements:										
Instruction	-	-	-	3	-	-	-	-	-	1,514
Support services	-	2,660	-	-	-	523	-	-	23,941	-
Noninstructional services	-	-	-	-	-	-	-	12,000	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	2,660	-	3	-	523	-	12,000	23,941	1,514
Excess (deficiency) of receipts over disbursements	-	2,140	-	(3)	-	77	300	-	(4,558)	356
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,140	-	(3)	-	77	300	-	(4,558)	356
Cash and investments - ending	\$ 7	\$ 2,140	\$ -	\$ -	\$ 758	\$ 3,112	\$ 13,282	\$ -	\$ 11,536	\$ 1,870

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	Educ Foundation Grants 19-20	2020 Branigin Foundation Grant	Gumc Webb Sensory Room Grant	Duke Summer Launch Grant 2020	Fec - Water Bottle Filler	Fec Grant Hart- Messer	Endress Hauser Ccef Stem Grant	Remc Operation Roundup Grant	Branigin Foundation 2021 Grant	Fc Valley Foundation Grant
Cash and investments - beginning	\$ 100	\$ 4,087	\$ -	\$ -	\$ -	\$ -	\$ 89	\$ 1,160	\$ 15,960	\$ 1,000
Receipts:										
Local sources	-	-	-	-	-	-	-	1,000	-	500
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	1,000	-	500
Disbursements:										
Instruction	101	1,983	-	-	-	-	89	1,160	15,960	1,000
Support services	-	-	-	-	-	-	-	998	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	101	1,983	-	-	-	-	89	2,158	15,960	1,000
Excess (deficiency) of receipts over disbursements	(101)	(1,983)	-	-	-	-	(89)	(1,158)	(15,960)	(500)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(101)	(1,983)	-	-	-	-	(89)	(1,158)	(15,960)	(500)
Cash and investments - ending	\$ (1)	\$ 2,104	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2	\$ -	\$ 500

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	Fec Teacher Grants 2021	Technology Donations	Caseys Cash For Classrooms	Fec Endress+Hauser Grant 21-22	Messer Grant Fchs Science	Jccf Grant School Appreciation	Fec Classroom Grants 2022	Branigin Foundation Grant 2022	Ruth Heminger Foundation Grant	Amle Grant Playbook Challenge
Cash and investments - beginning	\$ 46	\$ 200	\$ 4,120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	7,500	2,000	2,000	16,864	25,000	3,578	5,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	7,500	2,000	2,000	16,864	25,000	3,578	5,000
Disbursements:										
Instruction	45	-	4,120	2,818	-	-	16,660	2,220	-	-
Support services	-	-	-	-	-	2,000	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	45	-	4,120	2,818	-	2,000	16,660	2,220	-	-
Excess (deficiency) of receipts over disbursements	(45)	-	(4,120)	4,682	2,000	-	204	22,780	3,578	5,000
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(45)	-	(4,120)	4,682	2,000	-	204	22,780	3,578	5,000
Cash and investments - ending	\$ 1	\$ 200	\$ -	\$ 4,682	\$ 2,000	\$ -	\$ 204	\$ 22,780	\$ 3,578	\$ 5,000

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	Duke Energy- Build A Bike Grant	National Park Trust Grant	Food Truck	Extra Curricular	Cultural Arts - Pac	Horace Mann Scholarship 2022	P-Card Scholarships & Awards	Hr Donation- Recognition Prgms	Impact Grant	Formative Assessment Grant
Cash and investments - beginning	\$ -	\$ -	\$ 11,250	\$ -	\$ 149,788	\$ -	\$ 45,647	\$ 4,800	\$ 6	\$ 4,271
Receipts:										
Local sources	5,500	620	-	600	312,322	1,500	30,601	3,000	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	46,303
Federal sources	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	3,500	-	-	-	-	-
Total receipts	5,500	620	-	600	315,822	1,500	30,601	3,000	-	46,303
Disbursements:										
Instruction	-	619	-	-	-	-	1,148	-	6	-
Support services	-	-	-	-	-	-	66,563	7,191	-	33,010
Noninstructional services	-	-	-	-	301,005	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	619	-	-	301,005	-	67,711	7,191	6	33,010
Excess (deficiency) of receipts over disbursements	5,500	1	-	600	14,817	1,500	(37,110)	(4,191)	(6)	13,293
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,500	1	-	600	14,817	1,500	(37,110)	(4,191)	(6)	13,293
Cash and investments - ending	\$ 5,500	\$ 1	\$ 11,250	\$ 600	\$ 164,605	\$ 1,500	\$ 8,537	\$ 609	\$ -	\$ 17,564

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	Special Ed Excess Costs	Medicaid Reimbursement	Secured Schools Safety Grant	School Safe Haven	Early Intervention Grant 19-20	Early Intervention Grant 20-21	Early Intervention Grant 21-22	Non-English Speaking Programs	Non-Eng Speaking Grant 19-20	Nesp Grant 20- 21
Cash and investments - beginning	\$ 5,438	\$ 146,369	\$ (23,991)	\$ 4,224	\$ -	\$ 6,703	\$ -	\$ 1	\$ (1)	\$ 10,241
Receipts:										
Local sources	-	2,842	-	-	-	-	650	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	127,835	76,772	112,498	-	-	-	20,239	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	127,835	79,614	112,498	-	-	-	20,889	-	-	-
Disbursements:										
Instruction	130,118	98,211	-	-	-	-	-	1	-	8,001
Support services	-	46,023	87,826	-	-	6,703	5,050	-	-	2,240
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	130,118	144,234	87,826	-	-	6,703	5,050	1	-	10,241
Excess (deficiency) of receipts over disbursements	(2,283)	(64,620)	24,672	-	-	(6,703)	15,839	(1)	-	(10,241)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,283)	(64,620)	24,672	-	-	(6,703)	15,839	(1)	-	(10,241)
Cash and investments - ending	\$ 3,155	\$ 81,749	\$ 681	\$ 4,224	\$ -	\$ -	\$ 15,839	\$ -	\$ (1)	\$ -

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	Non-Eng Speaking Grant 21-22	Career&Tech Performance Grant	Performance Based Awards	High Ability Grant	State Connectivity	Project Lead The Way	Cubs To Grizzlies Grant	Cubs To Grizzlies Grant 21-22	Title I 19-20	Title I Part D 19- 20
Cash and investments - beginning	\$ -	\$ 11,017	\$ 1	\$ 33,349	\$ 133,849	\$ 2,200	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	149,488	-	-	2,138	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	29,945	-	182,235	50,016	-	2,600	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	29,945	-	182,235	50,016	149,488	2,600	-	2,138	-	-
Disbursements:										
Instruction	12,783	553	182,235	76,523	-	-	-	-	-	-
Support services	-	-	-	-	35,999	4,800	-	4,930	-	-
Noninstructional services	1,028	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	13,811	553	182,235	76,523	35,999	4,800	-	4,930	-	-
Excess (deficiency) of receipts over disbursements	16,134	(553)	-	(26,507)	113,489	(2,200)	-	(2,792)	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	16,134	(553)	-	(26,507)	113,489	(2,200)	-	(2,792)	-	-
Cash and investments - ending	\$ 16,134	\$ 10,464	\$ 1	\$ 6,842	\$ 247,338	\$ -	\$ -	\$ (2,792)	\$ -	\$ -

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	Title I Basic Grant 20-21	Title I Delinquent Grant 20-21	Title I Basic A Grant 21-22	Title I D 21-22	Title Iv	Title Iv 2019- 2021	Title Iv Ffy20	Title Iv Fy21 Grant	Medicaid Reimbursement - Feder	Title li A Fy18
Cash and investments - beginning	\$ (45,027)	\$ (80,252)	\$ -	\$ -	\$ -	\$ (1,448)	\$ (9,684)	\$ -	\$ 453,990	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	225,025	80,467	285,999	25,139	-	2,561	26,757	6,590	243,107	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	225,025	80,467	285,999	25,139	-	2,561	26,757	6,590	243,107	-
Disbursements:										
Instruction	71,832	48	191,280	11,963	-	857	132	-	226,700	-
Support services	105,932	167	149,146	12,096	-	255	16,940	8,474	202,595	-
Noninstructional services	2,234	-	13,856	1,762	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	179,998	215	354,282	25,821	-	1,112	17,072	8,474	429,295	-
Excess (deficiency) of receipts over disbursements	45,027	80,252	(68,283)	(682)	-	1,449	9,685	(1,884)	(186,188)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	45,027	80,252	(68,283)	(682)	-	1,449	9,685	(1,884)	(186,188)	-
Cash and investments - ending	\$ -	\$ -	\$ (68,283)	\$ (682)	\$ -	\$ 1	\$ 1	\$ (1,884)	\$ 267,802	\$ -

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	Title Ii Part A Fy19	Title Ii A Fy20 Grant	Title Ii A Fy21	Arp-Hcy Grant	Emergency Connectivity (Arp)	Essex Iii Grant
Cash and investments - beginning	\$ (15,438)	\$ (7,838)	\$ -	\$ -	\$ -	\$ (2,877)
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	60,360	113,431	31,922	34,540	-	1,802,977
Interfund loans	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	60,360	113,431	31,922	34,540	-	1,802,977
Disbursements:						
Instruction	-	-	-	5,548	-	1,268,732
Support services	44,921	120,468	36,830	32,820	23,849	113,057
Noninstructional services	-	7	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	512,330
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	44,921	120,475	36,830	38,368	23,849	1,894,119
Excess (deficiency) of receipts over disbursements	15,439	(7,044)	(4,908)	(3,828)	(23,849)	(91,142)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	15,439	(7,044)	(4,908)	(3,828)	(23,849)	(91,142)
Cash and investments - ending	\$ 1	\$ (14,882)	\$ (4,908)	\$ (3,828)	\$ (23,849)	\$ (94,019)

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	Esser li Grant	Cares Act Educ Stabilization	Fema - Covid 19	Usda Farm To School Grant	Prepaid Food	Insurances	Totals
Cash and investments - beginning	\$ (949,565)	\$ (17,132)	\$ (247,567)	\$ -	\$ 79,278	\$ 1,524	\$ 18,695,839
Receipts:							
Local sources	-	-	-	-	-	-	30,535,260
Intermediate sources	-	-	-	-	-	-	545
State sources	-	-	-	-	-	-	36,779,187
Federal sources	1,893,190	113,399	42,220	5,206	-	-	8,001,557
Interfund loans	-	-	-	-	-	-	2,554,808
Other receipts	-	-	-	-	238,987	88,855	361,079
Total receipts	1,893,190	113,399	42,220	5,206	238,987	88,855	78,232,436
Disbursements:							
Instruction	67,464	42,113	-	6,306	-	-	28,330,858
Support services	124,090	58,059	(201,682)	-	3,221	-	21,626,448
Noninstructional services	-	-	-	-	-	-	4,047,261
Facilities acquisition and construction	791,260	-	(3,665)	-	-	-	2,352,890
Debt services	-	-	-	-	-	-	16,225,001
Nonprogrammed charges	-	-	-	-	251,468	95,298	346,766
Interfund loans	-	-	-	-	-	-	2,554,808
Total disbursements	982,814	100,172	(205,347)	6,306	254,689	95,298	75,484,032
Excess (deficiency) of receipts over disbursements	910,376	13,227	247,567	(1,100)	(15,702)	(6,443)	2,748,404
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	4,000,327
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	4,250,690
Transfers out	-	-	-	-	-	-	(4,250,690)
Total other financing sources (uses)	-	-	-	-	-	-	4,000,327
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	910,376	13,227	247,567	(1,100)	(15,702)	(6,443)	6,748,731
Cash and investments - ending	\$ (39,189)	\$ (3,905)	\$ -	\$ (1,100)	\$ 63,576	\$ (4,919)	\$ 25,444,570

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OTHER INFORMATION

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FRANKLIN COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2022

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	<u>\$ 1,273,166</u>	<u>\$ 284,909</u>

FRANKLIN COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Franklin Community Multi School Building Corporation	7/8 Middle School - First Mtg Ser 2007	\$ 2,445,000	7/15/2007	7/15/2029
Franklin Community Multi School Building Corporation	High School - First Mtg 2007A Ad Valorem Prop Refund Ser 2013 First Mtg Ser 2005	9,220,500	1/15/2006	1/15/2027
Franklin Community Multi School Building Corporation	CBIS - First Mtg Rfnd Ser 2007	<u>2,071,000</u>	7/10/2007	1/10/2023
Total governmental activities		<u>13,736,500</u>		
Total of annual lease payments		<u>\$ 13,736,500</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year	Hyperlink to Amortization
Governmental activities:					
General Obligation Bonds	2016 GO Bond - Capital Improvements		\$ 420,000	\$ 420,000	
General Obligation Bonds	2018 GO Bond - Capital Improvements		4,855,000	1,210,000	
General Obligation Bonds	2021 GO BOND - CAPITAL IMPROVEMENTS		<u>2,675,000</u>	<u>1,765,000</u>	
Total governmental activities			<u>7,950,000</u>	<u>3,395,000</u>	
Totals			<u>\$ 7,950,000</u>	<u>\$ 3,395,000</u>	

FRANKLIN COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 6,104,753
Buildings	153,295,562
Improvements other than buildings	8,402,612
Machinery, equipment, and vehicles	<u>12,293,793</u>
Total governmental activities	<u>180,096,720</u>
Total capital assets	<u>\$ 180,096,720</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.