



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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March 7, 2023

To: The Officials of Batesville Community School Corporation
Batesville Community School Corporation
626 N Huntersville Rd
Batesville, Indiana 47006

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Batesville Community School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2019 to June 30, 2021. Per the *Independent Auditor's Report*, the financial statements included in the report present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2021, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2019 to June 30, 2021 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the Indiana State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Batesville Community School Corporation was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

BATESVILLE COMMUNITY SCHOOL CORPORATION
Ripley County, Indiana

FINANCIAL STATEMENT
As of June 30, 2021, and for the
period of July 1, 2019 to June 30, 2021

BATESVILLE COMMUNITY SCHOOL CORPORATION
Ripley County, Indiana

FINANCIAL STATEMENT
As of June 30, 2021, and for the
period of July 1, 2019 to June 30, 2021

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BATESVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF OFFICIALS (Unaudited)
For the period of July 1, 2019 through June 30, 2021

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Todd W. Nobbe	07-01-19 to 06-30-21
Superintendent of Schools	Paul Ketcham	07-01-19 to 06-30-21
President of the School Board	Jeremy Raver	01-01-19 to 12-31-21

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Batesville Community School Corporation
Ripley County, Indiana

Report on the Financial Statement

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Batesville Community Schools (the School Corporation) as of June 30, 2021 and for the period of July 1, 2019 to June 30, 2021, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of this financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

(Continued)

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2021, or changes in net position for the period of July 1, 2019 to June 30, 2021.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2021, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2019 to June 30, 2021 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statement as a whole. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, Schedule of Officials, Supplementary Information Schedules, and State Reporting Information are presented for purposes of additional analysis and are not a required part of the financial statement.

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

The Schedule of Officials, Supplementary Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, have not been subjected to the auditing procedures applied in the audit of the financial statement, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Governmental Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 28, 2023 on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
February 28, 2023

BATESVILLE COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2021 and for the period July 1, 2019 through June 30, 2021

Fund	Cash and Investments			Other Financing	Cash and Investments			Other Financing	Cash and Investments
	07-01-2019	Receipts	Disbursements	Sources (Uses)	06-30-2020	Receipts	Disbursements	Sources (Uses)	06-30-2021
Education	\$ 953,047	\$ 14,508,968	\$ 13,846,274	\$ (522,114)	\$ 1,093,627	\$ 14,357,645	\$ 13,956,806	\$ (453,422)	\$ 1,041,044
Debt Service	1,593,766	2,782,383	2,759,009	-	1,617,140	2,880,825	2,815,144	-	1,682,821
Operations	2,315,804	4,574,726	4,607,997	716,768	2,999,301	4,932,013	5,087,209	608,694	3,452,799
Local Rainy Day	373,300	-	14,322	-	358,978	-	300,000	-	58,978
Bhs 2016 Project	-	-	213,100	213,100	-	-	-	-	-
Bond-2019	(83,000)	-	198,761	281,761	-	-	-	-	-
School Lunch	79,776	1,070,844	1,045,107	-	105,513	1,175,480	1,166,827	-	114,166
Curricular Materials Rental	100,174	326,101	515,749	171,637	82,163	329,925	329,214	-	82,874
Book Store Days Caf	-	6,741	6,741	-	-	150	120	-	30
Latch Key	62,733	46,574	51,108	(7,290)	50,909	52,816	56,928	-	46,797
Little Bulldog Academy	13,442	88,353	109,085	7,290	-	95,714	92,999	-	2,715
Educational License Plates	2,087	169	-	-	2,256	169	-	-	2,425
Nora Wonning Scholarship	70,636	72,232	142,755	-	113	72,167	76,000	4,000	280
Ocof	-	9,640	6,528	-	3,112	3,150	(2,954)	-	9,216
Bps Healthy Snack Program	258	800	430	-	628	100	353	-	375
Choices	11,941	2,500	6,898	-	7,543	500	3,500	-	4,543
Coca-Cola Sponsorsip	5,500	3,000	525	-	7,975	3,000	4,790	-	6,185
Batesville Community Education	14,467	34,458	30,502	-	18,423	17,998	17,440	-	18,981
Ripley County Grants	-	9,067	990	(8,077)	-	2,000	1,875	-	125
Vision Grants	-	487	346	(141)	-	20,043	25,440	-	(5,397)
Donation Royalty	3,118	118	-	-	3,236	147	1,713	-	1,670
Create Foundation	6,041	46,550	36,472	-	16,119	-	196	-	15,923
Student Incentive	181	-	-	-	181	-	-	-	181
Rube Goldberg	-	-	130	571	441	-	193	-	248
Bps Fluorid Grant	-	-	-	312	312	-	-	-	312
Donations-Staff Appreciation	749	1,479	1,675	-	553	2,913	2,438	-	1,028
Ripley County Fluorid Grant	10	302	-	(312)	-	-	-	-	-
Drivers Education	4,096	850	4,901	(45)	-	-	-	-	-
Ripley County Community Found	(12,142)	709	(11,292)	141	-	-	-	-	-
Rube Goldberg	572	(1)	-	(571)	-	-	-	-	-
Vision Grant	3,028	6,000	17,105	8,077	-	-	-	-	-
Formative Assessment	(1,324)	26,143	20,641	-	4,178	22,142	45,570	-	(19,250)
High Ability Current	4,782	-	4,782	-	-	-	-	-	-
Non English Speaking	-	13,575	13,575	-	-	14,318	14,318	-	-
School Technology	29,523	14,777	-	-	44,300	15,819	-	-	60,119
Career And Technical Performance Gran	(3,632)	3,632	-	-	-	-	6,510	-	(6,510)
Summer Of Elearning 2014 Conf.	7,270	-	-	-	7,270	-	-	-	7,270
Performance Awards	1,377	80,178	81,517	-	38	80,052	79,588	-	502
High Ability Students	-	35,497	24,929	-	10,568	29,291	38,565	-	1,294
Career Ladders Grant	(13,542)	14,000	458	-	-	-	-	-	-
In Dual Language Immersion	-	7,866	7,866	-	-	12,134	12,134	-	-

(Continued)

BATESVILLE COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2021 and for the period July 1, 2019 through June 30, 2021

Fund	Cash and Investments 07-01-2019		Other Financing Sources (Uses)		Cash and Investments 06-30-2020		Other Financing Sources (Uses)		Cash and Investments 06-30-2021	
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements
Title I Fy 18-19	\$ (9,120)	\$ 52,865	\$ 43,745	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Title I 2019-20	-	125,542	133,614	-	(8,072)	65,311	57,239	-	-	-
Title I 2020-2021	-	-	-	-	-	112,786	143,206	-	-	(30,420)
Special Education	(21,950)	1,183,474	1,039,477	(73,873)	48,174	365,687	477,734	(4,358)	(68,231)	-
Special Education Preschool	-	-	-	-	-	16,583	16,583	-	-	-
Title Iv 18-19	(10,591)	13,154	2,563	-	-	-	-	-	-	-
Title Iv 19-20	-	-	-	-	-	1,217	1,217	-	-	-
Title Iv 20-21	-	-	-	-	-	-	15,199	-	-	(15,199)
Medicaid Reimbursement-Federal	67,795	30,256	1,719	-	96,332	37,803	1,536	(26,628)	105,971	-
Title II 20-21	-	-	-	-	-	-	9,646	-	-	(9,646)
Title II Fy 2017	(33,670)	43,303	9,633	-	-	-	-	-	-	-
Title II Fy 18	(5,779)	30,295	24,516	-	-	5,610	12,372	-	-	(6,762)
Title II - 19-20	-	7,402	7,402	-	-	13,436	13,436	-	-	-
Title III 18-19	(6,126)	6,348	222	-	-	-	-	-	-	-
Title III - 19-20	-	-	4,756	-	(4,756)	5,068	312	-	-	-
Title III 20-21	-	-	-	-	-	-	5,259	-	-	(5,259)
ESSER II	-	-	-	-	-	-	59,038	-	-	(59,038)
ESSER I	-	-	-	-	-	109,868	176,464	-	-	(66,596)
Federal Tax	167	933,708	933,875	-	-	972,595	972,595	-	-	-
Social Security - Teaching	7	634,472	634,479	-	-	656,050	656,050	-	-	-
Social Security - Non-Teaching	-	141,271	141,271	-	-	287,987	287,987	-	-	-
State Taxes	-	338,122	338,122	-	-	360,507	360,507	-	-	-
County Taxes	-	163,322	163,322	-	-	177,438	177,512	-	-	(74)
Metropolitan Life	-	1,800	1,800	-	-	1,800	1,800	-	-	-
Taxed Cancer Insur (60)	2,437	4,441	6,541	-	337	5,164	4,045	-	-	1,456
American Fidelity Annuity	-	2,270	2,270	-	-	2,640	2,640	-	-	-
Vision Insurance - Ista	(627)	12,224	12,122	-	(525)	14,175	8,477	-	-	5,173
Self-Group Insurance (51)	13,879	40,221	51,206	-	2,894	56,272	59,803	-	-	(637)
Sec. 125 Health Insur. (55)	22,092	584,582	570,398	-	36,276	679,747	694,922	-	-	21,101
Sec-125 Cancer Ins (58)	4,889	33,003	34,332	-	3,560	38,376	41,765	-	-	171
Default Payments (Pay Deducts)	-	6,760	6,760	-	-	3,900	3,900	-	-	-
Southeastern Indiana Ymca	-	752	752	-	-	348	348	-	-	-
Sec 125 Unreimbursed Med (59)	(2,297)	22,484	20,406	-	(219)	15,257	24,169	-	-	(9,131)
Sec. 125 Hospital Indemnity	127	768	852	-	43	4,085	3,165	-	-	963
Life Insur. (63) Taxed	2,113	35,739	34,660	-	3,192	42,509	41,587	-	-	4,114
Amer Fid Disability Insurance	2,622	19,209	18,851	-	2,980	20,177	23,547	-	-	(390)
Valic (403-B)	-	492,945	492,945	-	-	676,321	676,321	-	-	-
Istrf Voluntary Post-Tax Contr	-	7,448	7,448	-	-	7,723	7,723	-	-	-
Accident Insur-American Fideli	803	23,983	23,827	-	959	26,809	26,437	-	-	1,331
Garnishment Of Wages	-	4,652	4,652	-	-	3,531	3,531	-	-	-
Health Savings Account	-	-	-	-	-	215,745	215,745	-	-	-

(Continued)

BATESVILLE COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2021 and for the period July 1, 2019 through June 30, 2021

Fund	Cash and Investments 07-01-2019	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2020	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2021
Istrf Pre-Tax Voluntary	\$ -	\$ 8,725	\$ 8,725	\$ -	\$ -	\$ 4,392	\$ 4,392	\$ -	\$ -
National Insurance Life	(95)	1,316	1,316	-	(95)	1,266	1,316	-	(145)
Critical Illness/American Fide	139	5,452	5,210	-	381	6,339	7,221	-	(501)
Dental Prime/Complete	2,361	52,871	51,864	-	3,368	57,442	56,136	-	4,674
Anytime Fitness	-	4,560	4,560	-	-	3,312	3,312	-	-
Prepaid School Lunch	38,088	540,617	529,995	-	48,710	175,735	171,629	-	52,816
Totals	<u>\$ 5,611,302</u>	<u>\$ 29,399,074</u>	<u>\$ 29,129,194</u>	<u>\$ 787,234</u>	<u>\$ 6,668,416</u>	<u>\$ 29,371,522</u>	<u>\$ 29,660,739</u>	<u>\$ 128,286</u>	<u>\$ 6,507,485</u>

See notes to financial statement.

BATESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and for the period July 1, 2019 to June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

(Continued)

BATESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and for the period July 1, 2019 to June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

(Continued)

BATESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and for the period July 1, 2019 to June 30, 2021

NOTE 2 - RECLASSIFICATION

Certain prior year balances have been reclassified to conform to the current fiscal year presentation. The reclassifications had no effect on total opening cash balances. The payroll clearing fund which was previously reported in the aggregate amount of \$34,738 at June 30, 2019, has been reclassified to the following individual fund balances at July 1, 2019 to reflect the nature of the clearing fund activity as follows:

Federal Tax	\$	167
Social Security - Teaching		7
Taxed Cancer Insur (60)		2,437
Vision Insurance - Ista		(627)
Sec. 125 Health Insur. (55)		22,092
Sec-125 Cancer Ins (58)		4,889
Sec 125 Unreimbursed Med (59)		(2,297)
Sec. 125 Hospital Indemnity		127
Life Insur. (63) Taxed		2,113
Amer Fid Disability Insurance		2,622
Accident Insur-American Fideli		803
National Insurance Life		(95)
Critical Illness/American Fide		139
Dental Prime/Complete		2,361
	<u>\$</u>	<u>34,738</u>

NOTE 3 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 4 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

(Continued)

BATESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and for the period July 1, 2019 to June 30, 2021

NOTE 5 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

NOTE 6 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks

The School Corporation has purchased insurance to address the risks described above.

NOTE 7 - CASH BALANCE DEFICITS

The financial statements contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2020, and 2021. Deficits in other fund balances, including the County Taxes, Vision Insurance – Ista, Self-Group Insurance (51), Sec 125 Unreimbursed Med (59), Amer Fid Disability Insurance, National Insurance Life, and Critical Illness/American Fide funds, were the result of disbursements exceeding receipts due to under-estimating current requirements for some funds. These deficits are to be prepaid from future receipts.

NOTE 8 - HOLDING CORPORATION

The School Corporation has entered into a series of capital leases with the Batesville School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments for the period July 1, 2019 to June 30, 2020 totaled \$2,161,500. Lease payments for the period July 1, 2020 to June 30, 2021 totaled \$2,163,000.

(Continued)

NOTE 9 - PENSION PLANS

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid.

Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

(Continued)

BATESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and for the period July 1, 2019 to June 30, 2021

NOTE 9 - PENSION PLANS (Continued)

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

(Continued)

BATESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and for the period July 1, 2019 to June 30, 2021

NOTE 10 - SUBSEQUENT EVENTS

In October 2021, the School Corporation issued General Obligation Bonds in the amount of \$4,000,000 to finance improvements to the high school and the purchase of equipment and other technology.

In October 2022, the School Corporation entered into a capital lease with Batesville School Building Corporation to finance renovation costs and improvements to Batesville High School. The lease arrangement requires annual lease payments totaling approximately \$360,000 beginning July 1, 2023 through December 31, 2041.

SUPPLEMENTARY INFORMATION

BATESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Education	Debt Service	Operations	Local Rainy Day	Bhs 2016 Project	Bond-2019	School Lunch	Curricular Materials Rental	Book Store Days Caf	Latch Key	Little Bulldog Academy	Educational License Plates
Cash and investments - beginning	\$ 953,047	\$ 1,593,766	\$ 2,315,804	\$ 373,300	\$ -	\$ (83,000)	\$ 79,776	\$ 100,174	\$ -	\$ 62,733	\$ 13,442	\$ 2,087
Receipts:												
Local sources	179,918	2,782,383	4,564,100	-	-	-	530,022	272,865	6,741	46,574	-	-
Intermediate sources	292	-	-	-	-	-	-	-	-	-	-	169
State sources	14,328,758	-	-	-	-	-	21,088	53,236	-	-	88,353	-
Federal sources	-	-	-	-	-	-	458,048	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	10,626	-	-	-	61,686	-	-	-	-	-
Total receipts	14,508,968	2,782,383	4,574,726	-	-	-	1,070,844	326,101	6,741	46,574	88,353	169
Disbursements:												
Instruction	10,164,554	-	-	-	-	-	-	-	-	-	-	-
Support services	3,408,424	-	3,821,477	14,322	-	-	-	515,749	-	-	-	-
Noninstructional services	273,296	-	-	-	-	-	1,045,107	-	-	51,108	109,085	-
Facilities acquisition and construction	-	-	786,520	-	213,100	198,761	-	-	-	-	-	-
Debt services	-	2,759,009	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	6,741	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	13,846,274	2,759,009	4,607,997	14,322	213,100	198,761	1,045,107	515,749	6,741	51,108	109,085	-
Excess (deficiency) of receipts over disbursements	662,694	23,374	(33,271)	(14,322)	(213,100)	(198,761)	25,737	(189,648)	-	(4,534)	(20,732)	169
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	213,100	-	-	-	-	-	-	-
Sale of capital assets	4,013	-	116,723	-	-	281,761	-	171,637	-	-	-	-
Transfers in	73,873	-	600,045	-	-	-	-	-	-	-	7,290	-
Transfers out	(600,000)	-	-	-	-	-	-	-	-	(7,290)	-	-
Total other financing sources (uses)	(522,114)	-	716,768	-	213,100	281,761	-	171,637	-	(7,290)	7,290	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	140,580	23,374	683,497	(14,322)	-	83,000	25,737	(18,011)	-	(11,824)	(13,442)	169
Cash and investments - ending	\$ 1,093,627	\$ 1,617,140	\$ 2,999,301	\$ 358,978	\$ -	\$ -	\$ 105,513	\$ 82,163	\$ -	\$ 50,909	\$ -	\$ 2,256

(Continued)

BATESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Nora Wanning Scholarship	Ocof	Bps Healthy Snack Program	Choices	Coca-Cola Sponsorship	Batesville Community Education	Ripley County Grants	Vision Grants	Donation Royalty	Create Foundation	Student Incentive	Rube Goldberg
Cash and investments - beginning	\$ 70,636	\$ -	\$ 258	\$ 11,941	\$ 5,500	\$ 14,467	\$ -	\$ -	\$ 3,118	\$ 6,041	\$ 181	\$ -
Receipts:												
Local sources	72,232	9,640	800	2,500	3,000	34,458	582	487	118	9,125	-	-
Intermediate sources	-	-	-	-	-	-	8,485	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	37,425	-	-
Total receipts	72,232	9,640	800	2,500	3,000	34,458	9,067	487	118	46,550	-	-
Disbursements:												
Instruction	142,755	-	430	6,898	-	30,502	990	346	-	-	-	130
Support services	-	6,528	-	-	525	-	-	-	-	36,472	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	142,755	6,528	430	6,898	525	30,502	990	346	-	36,472	-	130
Excess (deficiency) of receipts over disbursements	(70,523)	3,112	370	(4,398)	2,475	3,956	8,077	141	118	10,078	-	(130)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	571
Transfers out	-	-	-	-	-	-	(8,077)	(141)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	(8,077)	(141)	-	-	-	571
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(70,523)	3,112	370	(4,398)	2,475	3,956	-	-	118	10,078	-	441
Cash and investments - ending	\$ 113	\$ 3,112	\$ 628	\$ 7,543	\$ 7,975	\$ 18,423	\$ -	\$ -	\$ 3,236	\$ 16,119	\$ 181	\$ 441

(Continued)

BATESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Bps Fluorid Grant	Donations-Staff Appreciation	Ripley County Fluorid Grant	Drivers Education	Ripley County Community Found	Rube Goldberg	Vision Grant	Formative Assessment	High Ability Current	Non English Speaking	School Technology
Cash and investments - beginning	\$ -	\$ 749	\$ 10	\$ 4,096	\$ (12,142)	\$ 572	\$ 3,028	\$ (1,324)	\$ 4,782	\$ -	\$ 29,523
Receipts:											
Local sources	-	1,479	302	850	709	(1)	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	6,000	-	-	-	-
State sources	-	-	-	-	-	-	-	26,143	-	13,575	14,777
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	1,479	302	850	709	(1)	6,000	26,143	-	13,575	14,777
Disbursements:											
Instruction	-	-	-	-	(11,292)	-	17,105	20,641	4,782	13,575	-
Support services	-	1,675	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	4,901	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,675	-	4,901	(11,292)	-	17,105	20,641	4,782	13,575	-
Excess (deficiency) of receipts over disbursements	-	(196)	302	(4,051)	12,001	(1)	(11,105)	5,502	(4,782)	-	14,777
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	312	-	-	-	141	-	8,077	-	-	-	-
Transfers out	-	-	(312)	(45)	-	(571)	-	-	-	-	-
Total other financing sources (uses)	312	-	(312)	(45)	141	(571)	8,077	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	312	(196)	(10)	(4,096)	12,142	(572)	(3,028)	5,502	(4,782)	-	14,777
Cash and investments - ending	\$ 312	\$ 553	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,178	\$ -	\$ -	\$ 44,300

(Continued)

BATESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Career And Technical Performance Gran	Summer Of Elearning 2014 Conf.	Performance Awards	High Ability Students	Career Ladders Grant	In Dual Langauge Immersion	Title I Fy 18-19	Title I 2019-20	Special Education	Title Iv 18-19	Medicaid Reimbursement- Federal
Cash and investments - beginning	\$ (3,632)	\$ 7,270	\$ 1,377	\$ -	\$ (13,542)	\$ -	\$ (9,120)	\$ -	\$ (21,950)	\$ (10,591)	\$ 67,795
Receipts:											
Local sources	3,632	-	-	-	-	-	-	-	1,183,474	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	80,178	35,497	14,000	7,866	-	-	-	-	-
Federal sources	-	-	-	-	-	-	52,865	125,542	-	13,154	30,256
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total receipts	3,632	-	80,178	35,497	14,000	7,866	52,865	125,542	1,183,474	13,154	30,256
Disbursements:											
Instruction	-	-	81,517	24,929	-	7,866	43,745	133,614	1,039,477	2,563	-
Support services	-	-	-	-	3,213	-	-	-	-	-	1,719
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	(2,755)	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	81,517	24,929	458	7,866	43,745	133,614	1,039,477	2,563	1,719
Excess (deficiency) of receipts over disbursements	3,632	-	(1,339)	10,568	13,542	-	9,120	(8,072)	143,997	10,591	28,537
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	(73,873)	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	(73,873)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,632	-	(1,339)	10,568	13,542	-	9,120	(8,072)	70,124	10,591	28,537
Cash and investments - ending	\$ -	\$ 7,270	\$ 38	\$ 10,568	\$ -	\$ -	\$ -	\$ (8,072)	\$ 48,174	\$ -	\$ 96,332

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BATESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Title II Fy 2017	Title II Fy 18	Title II - 19-20	Title III 18-19	Title III - 19-20	Federal Tax	Social Security - Teaching	Social Security - Non-Teaching	State Taxes	County Taxes	Metropolitan Life	Taxed Cancer Insur (60)
Cash and investments - beginning	\$ (33,670)	\$ (5,779)	\$ -	\$ (6,126)	\$ -	\$ 167	\$ 7	\$ -	\$ -	\$ -	\$ -	\$ 2,437
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	6,348	-	-	-	-	-	-	-	-
Federal sources	43,303	30,295	7,402	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	933,708	634,472	141,271	338,122	163,322	1,800	4,441
Total receipts	43,303	30,295	7,402	6,348	-	933,708	634,472	141,271	338,122	163,322	1,800	4,441
Disbursements:												
Instruction	2,400	7,300	-	222	4,756	-	-	-	-	-	-	-
Support services	7,233	17,216	7,402	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	933,875	634,479	141,271	338,122	163,322	1,800	6,541
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	9,633	24,516	7,402	222	4,756	933,875	634,479	141,271	338,122	163,322	1,800	6,541
Excess (deficiency) of receipts over disbursements	33,670	5,779	-	6,126	(4,756)	(167)	(7)	-	-	-	-	(2,100)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	33,670	5,779	-	6,126	(4,756)	(167)	(7)	-	-	-	-	(2,100)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ (4,756)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 337

(Continued)

BATESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	American Fidelity Annuity	Vision Insurance - Ista	Self-Group Insurance (51)	Sec. 125 Health Insur. (55)	Sec-125 Cancer Ins (58)	Default Payments (Pay Deducts)	Southeastern Indiana Ymca	Sec 125 Unreimbursed Med (59)	Sec. 125 Hospital Indemnity	Life Insur. (63) Taxed	Amer Fid Disability Insurance
Cash and investments - beginning	\$ -	\$ (627)	\$ 13,879	\$ 22,092	\$ 4,889	\$ -	\$ -	\$ (2,297)	\$ 127	\$ 2,113	\$ 2,622
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other	2,270	12,224	40,221	584,582	33,003	6,760	752	22,484	768	35,739	19,209
Total receipts	2,270	12,224	40,221	584,582	33,003	6,760	752	22,484	768	35,739	19,209
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	2,270	12,122	51,206	570,398	34,332	6,760	752	20,406	852	34,660	18,851
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,270	12,122	51,206	570,398	34,332	6,760	752	20,406	852	34,660	18,851
Excess (deficiency) of receipts over disbursements	-	102	(10,985)	14,184	(1,329)	-	-	2,078	(84)	1,079	358
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	102	(10,985)	14,184	(1,329)	-	-	2,078	(84)	1,079	358
Cash and investments - ending	\$ -	\$ (525)	\$ 2,894	\$ 36,276	\$ 3,560	\$ -	\$ -	\$ (219)	\$ 43	\$ 3,192	\$ 2,980

(Continued)

BATESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Valic (403-B)	Istrf Voluntary Post-Tax Contr	Accident Insur- American Fideli	Garnishment Of Wages	Istrf Pre-Tax Voluntary	National Insurance Life	Critical Illness/American Fide	Dental Prime/Complete	Anytime Fitnesss	Prepaid School Lunch	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 803	\$ -	\$ -	\$ (95)	\$ 139	\$ 2,361	\$ -	\$ 38,088	\$ 5,611,302
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	9,705,990
Intermediate sources	-	-	-	-	-	-	-	-	-	-	14,946
State sources	-	-	-	-	-	-	-	-	-	-	14,689,819
Federal sources	-	-	-	-	-	-	-	-	-	-	760,865
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other	492,945	7,448	23,983	4,652	8,725	1,316	5,452	52,871	4,560	540,617	4,227,454
Total receipts	492,945	7,448	23,983	4,652	8,725	1,316	5,452	52,871	4,560	540,617	29,399,074
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	11,739,805
Support services	-	-	-	-	-	-	-	-	-	-	7,841,955
Noninstructional services	-	-	-	-	-	-	-	-	-	-	1,483,497
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	1,195,626
Debt services	-	-	-	-	-	-	-	-	-	-	2,759,009
Nonprogrammed charges	492,945	7,448	23,827	4,652	8,725	1,316	5,210	51,864	4,560	529,995	4,109,302
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	492,945	7,448	23,827	4,652	8,725	1,316	5,210	51,864	4,560	529,995	29,129,194
Excess (deficiency) of receipts over disbursements	-	-	156	-	-	-	242	1,007	-	10,622	269,880
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	213,100
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	574,134
Transfers in	-	-	-	-	-	-	-	-	-	-	690,309
Transfers out	-	-	-	-	-	-	-	-	-	-	(690,309)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	787,234
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	156	-	-	-	242	1,007	-	10,622	1,057,114
Cash and investments - ending	\$ -	\$ -	\$ 959	\$ -	\$ -	\$ (95)	\$ 381	\$ 3,368	\$ -	\$ 48,710	\$ 6,668,416

BATESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Education	Debt Service	Operations	Local Rainy Day	School Lunch	Curricular Materials Rental	Book Store Days Caf	Latch Key	Little Bulldog Academy	Educational License Plates	Nora Wanning Scholarship	Ocof
Cash and investments - beginning	\$ 1,093,627	\$ 1,617,140	\$ 2,999,301	\$ 358,978	\$ 105,513	\$ 82,163	\$ -	\$ 50,909	\$ -	\$ 2,256	\$ 113	\$ 3,112
Receipts:												
Local sources	51,722	2,880,825	4,931,213	-	613,503	281,181	150	52,816	-	-	72,167	3,150
Intermediate sources	275	-	-	-	-	-	-	-	-	169	-	-
State sources	14,305,648	-	-	-	-	48,744	-	-	95,714	-	-	-
Federal sources	-	-	-	-	561,977	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	800	-	-	-	-	-	-	-	-	-
Total receipts	14,357,645	2,880,825	4,932,013	-	1,175,480	329,925	150	52,816	95,714	169	72,167	3,150
Disbursements:												
Instruction	10,156,159	-	-	-	-	-	-	141	-	-	76,000	-
Support services	3,516,689	95,333	4,540,946	300,000	-	329,214	-	-	-	-	-	(2,954)
Noninstructional services	283,958	-	-	-	1,166,827	-	-	56,787	92,999	-	-	-
Facilities acquisition and construction	-	4,615	546,263	-	-	-	-	-	-	-	-	-
Debt services	-	2,715,196	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	120	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	13,956,806	2,815,144	5,087,209	300,000	1,166,827	329,214	120	56,928	92,999	-	76,000	(2,954)
Excess (deficiency) of receipts over disbursements	400,839	65,681	(155,196)	(300,000)	8,653	711	30	(4,112)	2,715	169	(3,833)	6,104
Other financing sources (uses)												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	15,592	-	108,694	-	-	-	-	-	-	-	4,000	-
Transfers in	30,986	-	500,000	-	-	-	-	-	-	-	-	-
Transfers out	(500,000)	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(453,422)	-	608,694	-	-	-	-	-	-	-	4,000	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(52,583)	65,681	453,498	(300,000)	8,653	711	30	(4,112)	2,715	169	167	6,104
Cash and investments - ending	\$ 1,041,044	\$ 1,682,821	\$ 3,452,799	\$ 58,978	\$ 114,166	\$ 82,874	\$ 30	\$ 46,797	\$ 2,715	\$ 2,425	\$ 280	\$ 9,216

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BATESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Bps Healthy Snack Program	Choices	Coca-Cola Sponsorship	Batesville Community Education	Ripley County Grants	Vision Grants	Donation Royalty	Create Foundation	Student Incentive	Rube Goldberg	Bps Fluorid Grant	Donations-Staff Appreciation
Cash and investments - beginning	\$ 628	\$ 7,543	\$ 7,975	\$ 18,423	\$ -	\$ -	\$ 3,236	\$ 16,119	\$ 181	\$ 441	\$ 312	\$ 553
Receipts:												
Local sources	100	500	3,000	17,998	2,000	-	147	-	-	-	-	2,913
Intermediate sources	-	-	-	-	-	20,043	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	100	500	3,000	17,998	2,000	20,043	147	-	-	-	-	2,913
Disbursements:												
Instruction	353	3,500	-	17,440	1,875	25,440	-	-	-	193	-	-
Support services	-	-	4,790	-	-	-	1,713	196	-	-	-	2,438
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	353	3,500	4,790	17,440	1,875	25,440	1,713	196	-	193	-	2,438
Excess (deficiency) of receipts over disbursements	(253)	(3,000)	(1,790)	558	125	(5,397)	(1,566)	(196)	-	(193)	-	475
Other financing sources (uses)												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(253)	(3,000)	(1,790)	558	125	(5,397)	(1,566)	(196)	-	(193)	-	475
Cash and investments - ending	\$ 375	\$ 4,543	\$ 6,185	\$ 18,981	\$ 125	\$ (5,397)	\$ 1,670	\$ 15,923	\$ 181	\$ 248	\$ 312	\$ 1,028

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BATESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Vision Grant	Formative Assessment	Non English Speaking	School Technology	Career And Technical Performance Gran	Summer Of Elearning 2014 Conf.	Performance Awards	High Ability Students	In Dual Langauge Immersion	Title I 2019-20	Title I 2020-2021
Cash and investments - beginning	\$ -	\$ 4,178	\$ -	\$ 44,300	\$ -	\$ 7,270	\$ 38	\$ 10,568	\$ -	\$ (8,072)	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	22,142	14,318	15,819	-	-	80,052	29,291	12,134	-	-
Federal sources	-	-	-	-	-	-	-	-	-	65,311	112,786
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	22,142	14,318	15,819	-	-	80,052	29,291	12,134	65,311	112,786
Disbursements:											
Instruction	-	45,570	14,318	-	6,510	-	79,588	38,565	12,134	57,239	143,206
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	45,570	14,318	-	6,510	-	79,588	38,565	12,134	57,239	143,206
Excess (deficiency) of receipts over disbursements	-	(23,428)	-	15,819	(6,510)	-	464	(9,274)	-	8,072	(30,420)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(23,428)	-	15,819	(6,510)	-	464	(9,274)	-	8,072	(30,420)
Cash and investments - ending	\$ -	\$ (19,250)	\$ -	\$ 60,119	\$ (6,510)	\$ 7,270	\$ 502	\$ 1,294	\$ -	\$ -	\$ (30,420)

(Continued)

BATESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Special Education	Special Education Preschool	Title Iv 18-19	Title Iv 19-20	Title Iv 20-21	Medicaid Reimbursement- Federal	Title II 20-21	Title II Fy 18	Title II - 19-20	Title III - 19-20	Title III 20-21
Cash and investments - beginning	\$ 48,174	\$ -	\$ -	\$ -	\$ -	\$ 96,332	\$ -	\$ -	\$ -	\$ (4,756)	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	365,687	16,583	-	1,217	-	37,803	-	5,610	13,436	5,068	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total receipts	365,687	16,583	-	1,217	-	37,803	-	5,610	13,436	5,068	-
Disbursements:											
Instruction	352,745	16,583	-	1,217	15,199	-	-	5,991	3,714	312	5,259
Support services	124,989	-	-	-	-	-	9,646	6,381	9,722	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	1,536	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	477,734	16,583	-	1,217	15,199	1,536	9,646	12,372	13,436	312	5,259
Excess (deficiency) of receipts over disbursements	(112,047)	-	-	-	(15,199)	36,267	(9,646)	(6,762)	-	4,756	(5,259)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	(4,358)	-	-	-	-	(26,628)	-	-	-	-	-
Total other financing sources (uses)	(4,358)	-	-	-	-	(26,628)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(116,405)	-	-	-	(15,199)	9,639	(9,646)	(6,762)	-	4,756	(5,259)
Cash and investments - ending	\$ (68,231)	\$ -	\$ -	\$ -	\$ (15,199)	\$ 105,971	\$ (9,646)	\$ (6,762)	\$ -	\$ -	\$ (5,259)

(Continued)

BATESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	ESSER II	ESSER I	Federal Tax	Social Security - Teaching	Social Security - Non-Teaching	State Taxes	County Taxes	Metropolitan Life	Taxed Cancer Insur (60)	American Fidelity Annuity	Vision Insurance - Ista
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 337	\$ -	\$ (525)
Receipts:											
Local sources	-	3,367	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	106,501	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	972,595	656,050	287,987	360,507	177,438	1,800	5,164	2,640	14,175
Total receipts	-	109,868	972,595	656,050	287,987	360,507	177,438	1,800	5,164	2,640	14,175
Disbursements:											
Instruction	57,311	163,488	-	-	-	-	-	-	-	-	-
Support services	1,727	12,976	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	972,595	656,050	287,987	360,507	177,512	1,800	4,045	2,640	8,477
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	59,038	176,464	972,595	656,050	287,987	360,507	177,512	1,800	4,045	2,640	8,477
Excess (deficiency) of receipts over disbursements	(59,038)	(66,596)	-	-	-	-	(74)	-	1,119	-	5,698
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(59,038)	(66,596)	-	-	-	-	(74)	-	1,119	-	5,698
Cash and investments - ending	\$ (59,038)	\$ (66,596)	\$ -	\$ -	\$ -	\$ -	\$ (74)	\$ -	\$ 1,456	\$ -	\$ 5,173

(Continued)

BATESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Self-Group Insurance (51)	Sec. 125 Health Insur. (55)	Sec-125 Cancer Ins (58)	Default Payments (Pay Deducts)	Southeastern Indiana Ymca	Sec 125 Unreimbursed Med (59)	Sec. 125 Hospital Indemnity	Life Insur. (63) Taxed	Amer Fid Disability Insurance	Valic (403-B)	Istrf Voluntary Post-Tax Contr
Cash and investments - beginning	\$ 2,894	\$ 36,276	\$ 3,560	\$ -	\$ -	\$ (219)	\$ 43	\$ 3,192	\$ 2,980	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other	56,272	679,747	38,376	3,900	348	15,257	4,085	42,509	20,177	676,321	7,723
Total receipts	56,272	679,747	38,376	3,900	348	15,257	4,085	42,509	20,177	676,321	7,723
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	59,803	694,922	41,765	3,900	348	24,169	3,165	41,587	23,547	676,321	7,723
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	59,803	694,922	41,765	3,900	348	24,169	3,165	41,587	23,547	676,321	7,723
Excess (deficiency) of receipts over disbursements	(3,531)	(15,175)	(3,389)	-	-	(8,912)	920	922	(3,370)	-	-
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,531)	(15,175)	(3,389)	-	-	(8,912)	920	922	(3,370)	-	-
Cash and investments - ending	\$ (637)	\$ 21,101	\$ 171	\$ -	\$ -	\$ (9,131)	\$ 963	\$ 4,114	\$ (390)	\$ -	\$ -

(Continued)

BATESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Accident Insur- American Fide	Garnishment Of Wages	Health Savings Account	Istrf Pre-Tax Voluntary	National Insurance Life	Critical Illness/American Fide	Dental Prime/Complete	Anytime Fitnesss	Prepaid School Lunch	Totals
Cash and investments - beginning	\$ 959	\$ -	\$ -	\$ -	\$ (95)	\$ 381	\$ 3,368	\$ -	\$ 48,710	\$ 6,668,416
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	8,916,752
Intermediate sources	-	-	-	-	-	-	-	-	-	20,487
State sources	-	-	-	-	-	-	-	-	-	14,623,862
Federal sources	-	-	-	-	-	-	-	-	-	1,291,979
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other	26,809	3,531	215,745	4,392	1,266	6,339	57,442	3,312	175,735	4,518,442
Total receipts	26,809	3,531	215,745	4,392	1,266	6,339	57,442	3,312	175,735	29,371,522
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	11,300,050
Support services	-	-	-	-	-	-	-	-	-	8,953,806
Noninstructional services	-	-	-	-	-	-	-	-	-	1,600,571
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	552,414
Debt services	-	-	-	-	-	-	-	-	-	2,715,196
Nonprogrammed charges	26,437	3,531	215,745	4,392	1,316	7,221	56,136	3,312	171,629	4,538,702
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	26,437	3,531	215,745	4,392	1,316	7,221	56,136	3,312	171,629	29,660,739
Excess (deficiency) of receipts over disbursements	372	-	-	-	(50)	(882)	1,306	-	4,106	(289,217)
Other financing sources (uses)										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	128,286
Transfers in	-	-	-	-	-	-	-	-	-	530,986
Transfers out	-	-	-	-	-	-	-	-	-	(530,986)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	128,286
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	372	-	-	-	(50)	(882)	1,306	-	4,106	(160,931)
Cash and investments - ending	\$ 1,331	\$ -	\$ -	\$ -	\$ (145)	\$ (501)	\$ 4,674	\$ -	\$ 52,816	\$ 6,507,485

BATESVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2021

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Apple Financial Services	1 to 1 Devices BMS	\$ 120,520	3/26/2021	8/5/2024
Apple Financial Services	1 to 1 Devices BHS	163,439	5/15/2019	2/15/2023
Batesville School Building Corp - 2019 issue	BMS additions and Saftey	140,000	9/12/2019	1/15/2036
Batesville School Building Corp. - 2011 Issue	BHS/BIS Renovations & Additions	1,507,000	5/25/2011	12/31/2028
Batesville School Building Corp. - 2016 Issue	BHS Renovations and Additions	659,000	8/24/2016	1/15/2036
Peter Paul	Copyer lease	<u>25,855</u>	7/25/2018	7/25/2022
Total governmental activities		<u>2,615,814</u>		
Total of annual lease payments		<u>\$ 2,615,814</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal and Interest Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General Obligation Bonds	BPS Bonds 2014	\$ 620,000	\$ 252,712
General Obligation Bonds	IVY Tech Bonds	180,000	123,375
Other	Common School Loan B0134	<u>177,583</u>	<u>72,632</u>
Total governmental activities		<u>977,583</u>	<u>448,719</u>
Totals		<u>\$ 977,583</u>	<u>\$ 448,719</u>

BATESVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Buildings	\$ 45,297,990
Improvements other than buildings	2,241,085
Machinery, equipment, and vehicles	<u>3,337,505</u>
Total governmental activities	<u>50,876,580</u>
Total capital assets	<u>\$ 50,876,580</u>

BATESVILLE COMMUNITY SCHOOL CORPORATION
STATE REPORTING INFORMATION
July 1, 2019 - June 30, 2021

Financial Statement and Accompanying Notes:

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

Indiana Department of Education Reporting:

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

BATESVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period July 1, 2019 through June 30, 2021

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-20	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 07-01-19 to 06-30-21
<u>Department of Agriculture</u>						
Child Nutrition Cluster	Indiana Department of Education					
School Breakfast Program		10.553	FY2020, FY2021	\$ 84,103	\$ 110,115	\$ 194,218
National School Lunch Program		10.555	FY2020, FY2021	326,362	854,886	1,181,248
Commodities		10.555	FY2020, FY2021	94,409	110,396	204,805
Total - Child Nutrition Cluster				<u>504,874</u>	<u>1,075,397</u>	<u>1,580,271</u>
Total - Department of Agriculture				<u>504,874</u>	<u>1,075,397</u>	<u>1,580,271</u>
<u>Department of Education</u>						
Special Education Cluster(IDEA)						
Special Education Grants to States	Indiana Department of Education					
Special Ed-Part B		84.027	19611-050-PN01	73,406	-	73,406
Special Ed-Part B		84.027	20611-050-PN01	620,013	-	620,013
Special Ed-Part B		84.027	21611-6985-PN01	-	365,687	365,687
Total - Special Education Grants to States				<u>693,419</u>	<u>365,687</u>	<u>1,059,106</u>
Special Education - Preschool Grants	Indiana Department of Education					
Special Ed-Preschool		84.173	20619-050-PN01	20,601	-	20,601
Special Ed-Preschool		84.173	21619-6895-PN01	-	16,583	16,583
Total - Special Education - Preschool Grants				<u>20,601</u>	<u>16,583</u>	<u>37,184</u>
Total - Special Education Cluster(IDEA)				<u>714,020</u>	<u>382,270</u>	<u>1,096,290</u>
Title I Grants to Local Educational Agencies	Indiana Department of Education					
Title I, Part A		84.010	19-6895	52,866	-	52,866
Title I, Part A		84.010	20-6895	122,239	65,311	187,550
Title I, Part A		84.010	21-6895	-	106,942	106,942
Total - Title I Grants to Local Educational Agencies				<u>175,105</u>	<u>172,253</u>	<u>347,358</u>

(Continued)

BATESVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period July 1, 2019 through June 30, 2021

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-20	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 07-01-19 to 06-30-21
English Language Acquisiton State Grants	Bartholomew Community School Corporation					
Title III		84.365	S365A180014	\$ 6,348	\$ -	\$ 6,348
Title III		84.365	S365A190014	<u>-</u>	<u>5,068</u>	<u>5,068</u>
Total - English Language Acquisiton State Grants				<u>6,348</u>	<u>5,068</u>	<u>11,416</u>
Supporting Effective Instruction State Grants	Indiana Department of Education					
Title II, Part A		84.367	17-6895	43,303	-	43,303
Title II, Part A		84.367	18-6895	30,295	13,437	43,732
Title II, Part A		84.367	19-6895	<u>7,402</u>	<u>5,610</u>	<u>13,012</u>
Total - Supporting Effective Instruction State Grants				<u>81,000</u>	<u>19,047</u>	<u>100,047</u>
Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV, Part A		84.424	2019-424-232	13,154	-	13,154
Title IV, Part A		84.424	2020-424-232	<u>13,666</u>	<u>1,217</u>	<u>14,883</u>
Total - Student Support and Academic Enrichment Program				<u>26,820</u>	<u>1,217</u>	<u>28,037</u>
COVID-19 - Education Stabilization Fund Elementary and Secondary School Emergency Relief (ESSER I) Fund	Indiana Department of Education					
		84.425D	S425D200013	<u>-</u>	<u>109,869</u>	<u>109,869</u>
Total - Department of Education				<u>1,003,293</u>	<u>689,724</u>	<u>1,693,017</u>
<u>Department of Health and Human Services</u>						
Medicaid Cluster	Indiana Department of Education					
Medical Assistance Program		93.778	FY2020, FY2021	<u>30,256</u>	<u>37,803</u>	<u>68,059</u>
Total - Department of Health and Human Services				<u>30,256</u>	<u>37,803</u>	<u>68,059</u>
Total federal awards expended				<u>\$ 1,538,423</u>	<u>\$ 1,802,924</u>	<u>\$ 3,341,347</u>

See accompanying notes to the schedule of expenditure of federal awards.

BATESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period of July 1, 2019 to June 30, 2021

NOTE 1 - BASIS OF PRESENTATION

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2019 to June 30, 2021. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

NOTE 2 - INDIRECT COST RATE

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 - SPECIAL EDUCATION COOPERATIVE (ALN: 84.027, 84.173)

The School Corporation is a member of a special education cooperative (Cooperative). As a result, some activity for the Special Education Cluster (IDEA) that is presented on the SEFA is not presented as receipts and disbursements in the financial statement for the School Corporation. This activity is reported on the financial statement of the Cooperative. The School Board voted to withdraw from the Cooperative in February 2019, effective July 1, 2020.

NOTE 4 - OTHER INFORMATION

The School Corporation did not have any subrecipient activity for the period July 1, 2019 to June 30, 2021.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance
Batesville Community School Corporation
Ripley County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Batesville Community Schools ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2021 and for the period July 1, 2019 to June 30, 2021 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated February 28, 2023.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
February 28, 2023

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance
Batesville Community School Corporation
Ripley County, Indiana

Report on Compliance for Each Major Federal Program

We have audited Batesville Community School's (the School Corporation) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the School Corporation's major federal program for the period July 1, 2019 to June 30, 2021. The School Corporation's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

Opinion on Each Major Federal Program

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the period July 1, 2019 to June 30, 2021.

(Continued)

Report on Internal Control Over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.


Crowe LLP

Indianapolis, Indiana
February 28, 2023

BATESVILLE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 For the period of July 1, 2019 to June 30, 2021

Section I – Summary of Auditor’s Results

Financial Statement

Type of auditor’s report issued: Adverse as to GAAP, Unmodified
as to regulatory basis

Internal control over financial reporting

Material weakness(es) identified?	_____	Yes	_____ <u>X</u> _____	No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	_____ <u>X</u> _____	None Reported

Noncompliance material to financial statement noted?	_____	Yes	_____ <u>X</u> _____	No
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Federal Awards

Internal control over major programs:

Material weakness(es) identified?	_____	Yes	_____ <u>X</u> _____	No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	_____ <u>X</u> _____	None Reported

Type of auditor’s report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	_____	Yes	_____ <u>X</u> _____	No
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Identification of major programs:

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555	Child Nutrition Cluster
84.027, 84,173	Special Education Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000

Auditee qualified as low-risk auditee?	_____	Yes	_____ <u>X</u> _____	No
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Section II – Financial Statement Findings

None noted.

(Continued)

BATESVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the period of July 1, 2019 to June 30, 2021

Section III – Federal Award Findings and Questioned Costs

None noted.



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SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2019-001

Subject: Child Nutrition Cluster - Internal Controls

Federal Agency: Department of Agriculture

Federal Programs: School Breakfast Program, National School Lunch Program

Assistance Listing Numbers: 10.553, 10.555

Federal Award Numbers (or Other Identifying Numbers): FY 2018, FY 2019

Pass-Through Entity: Indiana Department of Education

Compliance Requirements: Cash Management, Special Tests and Provisions – Verification of Free and Reduced Price Applications

Audit Finding: Material Weakness

Condition and Context: The following deficiencies in internal control were identified:

Cash Management

No documentation was presented to determine if an effective internal control system was properly implemented for fiscal year 2017-2018 to ensure that the balance in the School Lunch fund, which represents the net cash resources, did not exceed a three-month average of School Lunch fund expenditures.

Special Tests and Provisions - Verification of Free and Reduced-Price Applications

During the audit period, an effective internal system was not in place to ensure the verified applications were accurate.

Status: Resolved.

FINDING 2019-002

Subject: Child Nutrition Cluster - Procurement and Suspension and Debarment

Federal Agency: Department of Agriculture

Federal Programs: School Breakfast Program, National School Lunch Program

Assistance Listing Numbers: 10.553, 10.555

believe in **better**

Federal Award Numbers and Years (or Other Identifying Numbers): FY 2018, FY 2019
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Procurement and Suspension and Debarment
Audit Findings: Material Weakness, Other Matters

Condition and Context: The School Corporation is a member of the Wilson Education Center (Service Center). During the fiscal years 2017-2018 and 2018-2019, the Service Center solicited, evaluated, and awarded bids for bread, milk, and other products on behalf of its members. There was inadequate oversight performed by the School Corporation of the procurement and suspension and debarment procedures of the Service Center.

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

Procurement

The bids for bread and milk were originally awarded for 2016-2017, and each contract included a clause stating that the contract could be extended for three additional 12-month periods by mutual written agreement. The Service Center could not provide documentation of the mutually agreed-upon contracts for the extensions of the bread bid for 2017-2018 and 2018-2019. The Service Center also could not provide documentation of the mutually agreed-upon contract for the extension of the milk bid for 2018-2019.

Suspension and Debarment

The bids for bread and milk were originally awarded for 2016-2017, and each contract included a clause stating that the contract could be extended for three additional 12-month periods by mutual written agreement, along with a clause noting that the vendor was not suspended or debarred. The Service Center could not provide documentation of the mutually agreed-upon contracts for the extensions of the bread bid for 2017-2018 and 2018-2019. The Service Center also could not provide documentation of the mutually agreed-upon contract for the extension of the milk bid for 2018-2019. Therefore, the Service Center did not provide documentation that procedures were performed to verify the vendors were not suspended or debarred prior to entering into covered transactions with these vendors.

The lack of controls and noncompliance were systemic issues throughout the audit period.

Status: Resolved.

FINDING 2019-003

Subject: Special Education Cluster (IDEA) - Procurement
Federal Agency: Department of Education
Federal Programs: Special Education Grants to States, Special Education Preschool Grants
Assistance Listing Numbers: 84.027, 84.173
Federal Award Numbers and Years (or Other Identifying Numbers): 14217-050-PN01, 18611-050-PN01, 45717-050-PN01, 18619-050-PN01
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Procurement and Suspension and Debarment
Audit Findings: Material Weakness, Other Matters

Condition and Context: The School Corporation is a member of the Ripley-Ohio-Dearborn Special Education Cooperative (Cooperative). During fiscal year 2017-2018, the Cooperative operated the special education programs and managed the special education funds on behalf of all its members. Because the grant agreements were between the Indiana Department of Education (IDOE) and the School Corporation, the School Corporation was ultimately responsible for compliance with the Procurement and Suspension and Debarment compliance requirement.

The Cooperative had a written procurement policy; however, it did not reflect the required state and federal laws and regulations. Additionally, documentation was not provided to support the history of their procurements, including the rationale for method of procurement, selection of contract type, basis for contractor selection, and the basis for the contract price.

For each of the six vendors tested during 2017-2018, the Cooperative did not obtain price or rate quotes from an adequate number of qualified sources for the purchase of goods or services that fell within the small purchase procedures for procurements, nor was full and open competition provided.

The lack of controls and noncompliance were isolated to 2017-2018.

Status: Resolved.