

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

MANCHESTER COMMUNITY SCHOOLS

WABASH COUNTY, INDIANA

July 1, 2020 to June 30, 2022



FILED

02/28/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Jeremy A. Markham	07-01-20 to 06-30-21
	(Vacant)	07-01-21 to 10-03-21
	Tonia L. Immel	10-04-21 to 10-06-22
	(Vacant)	10-07-22 to 10-24-22
Superintendent of Schools	Darla R. Cain	10-25-22 to 06-30-23
	Dr. Teresa L. Gremaux	07-01-20 to 07-12-21
	(Vacant)	07-13-21 to 09-12-21
President of the School Board	Kyle F. Wieland	09-13-21 to 06-30-23
	Ruth A. Ayers	07-01-20 to 12-31-20
	David W. Terflinger	01-01-21 to 12-31-22
	Michael R. Hensley	01-01-23 to 06-30-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE MANCHESTER COMMUNITY SCHOOLS, WABASH COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Manchester Community Schools (School Corporation), which comprises the financial position and results of operations as of and for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation as of June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, as of June 30, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 15, 2023, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

February 15, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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MANCHESTER COMMUNITY SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Education	\$ 917,615	\$ 9,733,724	\$ 8,773,497	\$ (998,321)	\$ 879,521	\$ 10,452,347	\$ 9,230,378	\$ (779,751)	\$ 1,321,739
Debt Service	776,777	2,285,289	1,987,599	-	1,074,467	1,991,701	1,890,472	-	1,175,696
Retirement/Severance Bond Debt Service	(24,708)	22,943	-	-	(1,765)	-	-	-	(1,765)
Operations	1,233,921	3,390,637	4,677,203	1,168,322	1,115,677	2,582,410	4,106,222	668,396	260,261
Local Rainy Day	355,346	-	-	-	355,346	-	77,412	-	277,934
Retirement/Severance Bond	1,341	-	-	-	1,341	-	-	-	1,341
2020 Bond/Construction/Roof	637,567	50,000	265,079	105,000	527,488	-	228,739	(155,000)	143,749
2021 Bond	-	665,980	47,091	(600,000)	18,889	-	271,456	530,000	277,433
School Lunch	(92,218)	1,122,731	951,739	-	78,774	1,041,484	935,709	-	184,549
Curricular Materials Rental	27,483	157,423	173,688	-	11,218	248,213	360,791	-	(101,360)
Hoosier	21,531	8,683	-	275,000	305,214	1,785	-	(306,999)	-
Educational License Plates	1,867	150	-	-	2,017	113	-	-	2,130
Donations/Pepsi	380	500	260	-	620	778	1,582	-	(184)
Comm Found/Outdoor Learning Lab	1,884	-	1,285	-	599	-	-	-	599
MIS/Student Financial Needs	929	-	-	-	929	-	-	-	929
Mc Donation/Mes	249	-	-	-	249	-	-	-	249
Latch Key/A.S.A.P.	430	-	-	-	430	-	-	-	430
Sports Physicals	1,000	-	-	-	1,000	-	-	-	1,000
Makerspace Mini Grant/Region 8	1,000	-	-	-	1,000	-	993	-	7
Beginnergarten 2020	-	-	228	-	(228)	-	-	228	-
Donations Gifts And Trusts	-	-	-	-	-	92,000	-	-	92,000
Peabody Art Donation/Mes	232	-	-	-	232	-	-	-	232
Saca Program	-	-	-	-	-	25,000	25,000	-	-
MCS Staff	2,475	1,650	1,734	-	2,391	-	246	-	2,145
Ford Meter Box	1,562	15,000	16,562	-	-	15,000	5,812	-	9,188
Tri Kappa	3,715	2,046	451	-	5,310	2,549	694	-	7,165
Professional Development	2,747	-	68	-	2,679	-	-	-	2,679
Academic Excellence	1,631	-	1,373	-	258	-	-	-	258
Ac Honors/Competition	22,959	-	31,455	-	(8,496)	-	-	8,496	-
Barb Ihnen Memorial	2,490	-	-	-	2,490	-	-	-	2,490
Special Education Donation	800	400	-	-	1,200	400	-	-	1,600
Bus Signs	129	-	-	-	129	-	124	-	5
Dual Language Immersion	-	-	-	-	-	11,922	22,328	-	(10,406)
Formative Assessment	-	15,851	15,851	-	-	14,785	14,120	-	665
Career Ladders Grant	79,103	-	25,500	-	53,603	-	22,380	-	31,223
Medicaid Reimbursement	(2,254)	2,197	1,556	-	(1,613)	-	1,434	-	(3,047)
Secured Schools Safety Grant	(15,008)	14,532	18,753	-	(19,229)	19,163	17,521	-	(17,587)
STEM Learning Lab/America'S	6,003	-	5,907	-	96	-	-	-	96
Alternative Ed 2020-2021	-	9,120	-	-	9,120	-	-	-	9,120
Early Learning/Strong Start Co	25,000	-	24,777	-	223	-	-	-	223
Eig 2020-2021	-	4,291	4,088	-	203	-	203	-	-
Eig 2021-2022	-	-	-	-	-	4,473	1,508	-	2,965

MANCHESTER COMMUNITY SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Pre-K/Conduent/Covid19	7,560	-	-	-	7,560	-	-	-	7,560
Nesp 2020-2021	-	18,768	-	-	18,768	-	18,836	68	-
Nesp 21-22	-	-	-	-	-	23,413	13,014	-	10,399
Career And Technical Performance Grant	26,042	-	-	-	26,042	-	-	-	26,042
Performance Based Awards 17-18	-	-	17	-	(17)	17	-	-	-
Teacher Appreciation 2019-2020	1	-	-	-	1	-	1	-	-
Teacher Appreciation 2020-2021	-	50,668	49,969	-	699	52,952	46,467	(7,183)	1
High Ability	8,564	-	8,735	-	(171)	-	264	435	-
State Connectivity Grant	7,388	7,800	-	-	15,188	9,168	-	-	24,356
DLG FY 19	-	4,848	12,303	-	(7,455)	20,420	12,964	-	1
Ha Competitive Grant 19-20	(4,743)	4,743	-	-	-	-	-	-	-
Pltw-Project Lead The Way	(595)	-	(595)	-	-	-	-	-	-
DLG FY 20	-	30,290	30,409	-	(119)	14,607	15,456	-	(968)
Pltw Mis	-	595	595	-	-	-	-	-	-
Next Level 2020-2021	-	22,719	30,777	-	(8,058)	27,054	18,977	-	19
High Ability 20-21	-	25,875	14,936	-	10,939	-	10,658	-	281
Digital Learning Community Adv	-	36,500	37,300	-	(800)	1,776	6,192	-	(5,216)
High Ability FY 22	-	-	-	-	-	28,029	25,241	-	2,788
Title I FY 2019-2020	(6,386)	18,133	11,747	-	-	-	-	-	-
Title I FY 2021	-	188,993	201,255	-	(12,262)	10,354	7,476	9,384	-
Title I 2021-2022	-	-	-	-	-	94,279	130,110	-	(35,831)
Title IV FY 2019	-	7,803	3,764	-	4,039	-	4,603	-	(564)
Title IV FY 2020	-	8,058	8,058	-	-	5,523	5,523	-	-
Title IV FY 21-22	-	-	-	-	-	7,081	9,960	-	(2,879)
Pilot Program 2020	-	5,000	5,000	-	-	-	-	-	-
Student Devices	47,394	3,855	3,836	-	47,413	1,720	1,535	-	47,598
School Technology/E-Rate	2,809	109,802	124,796	-	(12,185)	58,016	100,843	-	(55,012)
Title II 17-18	-	-	-	-	-	-	108	-	(108)
Title II 2018-2019	(281)	281	-	-	-	-	-	-	-
Title II 2019-2020	(106)	14,258	14,624	-	(472)	-	(472)	-	-
Title II 2020	-	6,509	8,509	-	(2,000)	32,234	32,966	-	(2,732)
Emergency Connectivity	-	-	-	-	-	45,200	-	-	45,200
Cares Act 3.0	-	-	-	-	-	353,520	674,504	-	(320,984)
Cares Act 2.0	-	-	-	-	-	627,224	643,834	-	(16,610)
Cares Act 1	-	255,187	111,740	-	143,447	20,791	360,823	-	(196,585)
Health Workplace Grant	-	-	-	-	-	4,123	5,810	-	(1,687)
Petty Cash	100	-	-	-	100	-	-	-	100
Federal Tax	-	640,119	640,119	-	-	673,254	673,466	-	(212)
Certified Social Security	(7,010)	395,626	395,626	-	(7,010)	427,952	428,089	-	(7,147)

MANCHESTER COMMUNITY SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
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 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Non Certified Social Security	7,010	191,379	191,379	-	7,010	205,517	205,517	-	7,010
State Tax	18,063	239,152	240,287	-	16,928	259,923	259,395	-	17,456
County Tax	14,312	191,482	192,406	-	13,388	204,207	204,076	-	13,519
Teachers Retirement	138	-	-	-	138	-	-	-	138
PERF	1	2,636	2,636	-	1	506	506	-	1
Health Insurance	43,002	639,660	662,316	-	20,346	781,475	750,263	-	51,558
Hsa	-	59,889	59,889	-	-	68,271	68,271	-	-
Aflac 12 Month	4,101	868	345	-	4,624	724	316	-	5,032
Ista Cancer 12 Month	15,365	38,626	34,420	-	19,571	37,763	28,888	-	28,446
Sec. 125	-	22,913	22,555	-	358	22,586	22,259	-	685
Ista Cancer/9 Month	1,341	3,047	2,300	-	2,088	2,421	1,386	-	3,123
American Fidelity Annuities	1,055	26,801	26,801	-	1,055	26,801	26,801	-	1,055
American Fidelity Disability	(15,242)	9,682	15,333	-	(20,893)	11,158	16,644	-	(26,379)
American Fidelity Life	(3,597)	34,267	35,027	-	(4,357)	31,715	28,752	-	(1,394)
Sun Life	3,878	7,220	6,785	-	4,313	4,043	2,973	-	5,383
Edward Jones	50	13,829	13,829	-	50	10,468	10,468	-	50
Met Life/Employee	-	97,063	97,063	-	-	123,769	123,769	-	-
Mcs Fees	-	606	606	-	-	1,001	1,001	-	-
Clerk Of Kosciusko Superior Ct	-	141	95	-	46	-	46	-	-
Standing Chapter 13 Trustee	-	5,244	5,244	-	-	4,968	4,968	-	-
Clerk Of Allen Circuit Court	-	-	-	-	-	3,691	3,691	-	-
Clerk Of Wabash Courts	50	3,248	3,248	-	50	-	-	-	50
Anthony Wayne Credit Adjuster	50	-	-	-	50	-	-	-	50
Prepaid School Lunch Accounts	47,131	106,751	116,706	-	37,176	67,214	78,728	-	25,662
Other	314	5,945	5,594	-	665	11,673	11,296	622	1,664
2022 Construction	-	-	-	-	-	61,245	61,245	-	-
Background Checks/Safe Hiring	-	769	-	-	769	480	-	-	1,249
Life Fringe	2	187	187	-	2	680	680	-	2
Garnishment	-	-	-	-	-	100	100	-	-
Wabash County Treasurer	-	189	189	-	-	-	-	-	-
State Central Collection Unit	-	11,356	11,356	-	-	-	-	-	-
Marion County Small Claims	-	300	300	-	-	500	500	-	-
NASA	-	-	-	-	-	1,500	467	-	1,033
Totals	\$ 4,211,739	\$ 21,072,827	\$ 20,486,160	\$ (49,999)	\$ 4,748,407	\$ 20,987,229	\$ 22,375,378	\$ (31,304)	\$ 3,328,954

The notes to the financial statement are an integral part of this statement.

MANCHESTER COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

MANCHESTER COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

MANCHESTER COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

MANCHESTER COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

MANCHESTER COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

MANCHESTER COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

MANCHESTER COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. *Negative Receipts and Disbursements*

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of the School Corporation recording a negative disbursement to correct a negative fund balance instead of recording a transfer into the fund to correct the cash balance deficit.

Note 8. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. For some of the funds this is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2021 and 2022. Other funds with cash balance deficits are a result of expenditures exceeding receipts and available cash balances.

Note 9. *Holding Corporations*

The School Corporation has entered into capital leases with the Manchester Community Elementary School Building Corporation, the Manchester High School Building Corporation, and the Manchester Community School Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be related-parties of the School Corporation. Lease payments during the years ended June 30, 2021 and 2022, totaled \$1,390,718 and \$799,100, respectively.

Note 10. *Subsequent Event*

On November 22, 2022, general obligation bonds were issued by the School Corporation for the renovation and improvement of school facilities in the amount of \$2,575,000. The School Corporation will make principal and interest payments averaging \$152,371 every six months beginning on June 30, 2023, and continuing until December 31, 2033.

Note 11. *Combined Funds*

Funds related to payroll clearing were reported as one fund in the prior financial statement; however, these funds were reported individually in the current financial statement.

REQUIRED SUPPLEMENTARY INFORMATION

MANCHESTER COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	2020								
	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Local Rainy Day	Retirement/Severance Bond	Bond/Construction/ Roof	2021 Bond	School Lunch
Cash and investments - beginning	\$ 917,615	\$ 776,777	\$ (24,708)	\$ 1,233,921	\$ 355,346	\$ 1,341	\$ 637,567	\$ -	\$ (92,218)
Receipts:									
Local sources	92,603	2,285,289	22,943	2,577,936	-	-	-	-	145,264
Intermediate sources	166	-	-	-	-	-	-	-	-
State sources	9,623,731	-	-	-	-	-	-	-	10,559
Federal sources	-	-	-	-	-	-	50,000	665,980	966,908
Temporary loans	-	-	-	800,000	-	-	-	-	-
Other receipts	17,224	-	-	12,701	-	-	-	-	-
Total receipts	9,733,724	2,285,289	22,943	3,390,637	-	-	50,000	665,980	1,122,731
Disbursements:									
Instruction	7,209,745	-	-	8,902	-	-	-	-	-
Support services	1,314,437	-	-	3,710,521	-	-	-	-	1,122
Noninstructional services	249,315	-	-	-	-	-	-	-	950,617
Facilities acquisition and construction	-	-	-	157,780	-	-	265,079	47,091	-
Debt services	-	1,987,599	-	800,000	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	8,773,497	1,987,599	-	4,677,203	-	-	265,079	47,091	951,739
Excess (deficiency) of receipts over disbursements	960,227	297,690	22,943	(1,286,566)	-	-	(215,079)	618,889	170,992
Other financing sources (uses):									
Transfers in	992,297	-	-	1,168,322	-	-	105,000	-	-
Transfers out	(1,990,618)	-	-	-	-	-	-	(600,000)	-
Total other financing sources (uses)	(998,321)	-	-	1,168,322	-	-	105,000	(600,000)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(38,094)	297,690	22,943	(118,244)	-	-	(110,079)	18,889	170,992
Cash and investments - ending	\$ 879,521	\$ 1,074,467	\$ (1,765)	\$ 1,115,677	\$ 355,346	\$ 1,341	\$ 527,488	\$ 18,889	\$ 78,774

MANCHESTER COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Curricular Materials Rental	Hoosier	Educational License Plates	Donations/Pepsi	Comm Found/Outdoor Learning Lab	MIS/Student Financial Needs	Mc Donation/Mes	Latch Key/A.S.A.P.	Sports Physicals
Cash and investments - beginning	\$ 27,483	\$ 21,531	\$ 1,867	\$ 380	\$ 1,884	\$ 929	\$ 249	\$ 430	\$ 1,000
Receipts:									
Local sources	108,733	8,683	-	500	-	-	-	-	-
Intermediate sources	-	-	150	-	-	-	-	-	-
State sources	48,660	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	30	-	-	-	-	-	-	-	-
Total receipts	157,423	8,683	150	500	-	-	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	173,688	-	-	260	1,285	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	173,688	-	-	260	1,285	-	-	-	-
Excess (deficiency) of receipts over disbursements	(16,265)	8,683	150	240	(1,285)	-	-	-	-
Other financing sources (uses):									
Transfers in	-	1,422,297	-	-	-	-	-	-	-
Transfers out	-	(1,147,297)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	275,000	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(16,265)	283,683	150	240	(1,285)	-	-	-	-
Cash and investments - ending	\$ 11,218	\$ 305,214	\$ 2,017	\$ 620	\$ 599	\$ 929	\$ 249	\$ 430	\$ 1,000

MANCHESTER COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Makerspace Mini Grant/Region 8	Beginndergarten 2020	Donations Gifts And Trusts	Peabody Art Donation/Mes	Saca Program	MCS Staff	Ford Meter Box	Tri Kappa	Professional Development	Academic Excellence
Cash and investments - beginning	\$ 1,000	\$ -	\$ -	\$ 232	\$ -	\$ 2,475	\$ 1,562	\$ 3,715	\$ 2,747	\$ 1,631
Receipts:										
Local sources	-	-	-	-	-	1,650	15,000	2,046	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	1,650	15,000	2,046	-	-
Disbursements:										
Instruction	-	228	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	1,734	-	-	68	1,373
Noninstructional services	-	-	-	-	-	-	16,562	451	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	228	-	-	-	1,734	16,562	451	68	1,373
Excess (deficiency) of receipts over disbursements	-	(228)	-	-	-	(84)	(1,562)	1,595	(68)	(1,373)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(228)	-	-	-	(84)	(1,562)	1,595	(68)	(1,373)
Cash and investments - ending	\$ 1,000	\$ (228)	\$ -	\$ 232	\$ -	\$ 2,391	\$ -	\$ 5,310	\$ 2,679	\$ 258

MANCHESTER COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Ac Honors/Competition	Barb Ihnen Memorial	Special Education Donation	Bus Signs	Dual Language Immersion	Formative Assessment	Career Ladders Grant	Medicaid Reimbursement	Secured Schools Safety Grant
Cash and investments - beginning	\$ 22,959	\$ 2,490	\$ 800	\$ 129	\$ -	\$ -	\$ 79,103	\$ (2,254)	\$ (15,008)
Receipts:									
Local sources	-	-	400	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	15,851	-	2,197	14,532
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	400	-	-	15,851	-	2,197	14,532
Disbursements:									
Instruction	31,455	-	-	-	-	15,851	-	-	-
Support services	-	-	-	-	-	-	25,500	1,556	18,753
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	31,455	-	-	-	-	15,851	25,500	1,556	18,753
Excess (deficiency) of receipts over disbursements	(31,455)	-	400	-	-	-	(25,500)	641	(4,221)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(31,455)	-	400	-	-	-	(25,500)	641	(4,221)
Cash and investments - ending	\$ (8,496)	\$ 2,490	\$ 1,200	\$ 129	\$ -	\$ -	\$ 53,603	\$ (1,613)	\$ (19,229)

MANCHESTER COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	STEM Learning Lab/America'S	Alternative Ed 2020-2021	Early Learning/Strong Start Co	Eig 2020-2021	Eig 2021-2022	Pre- K/Conduent/Covid19	Nesp 2020- 2021	Nesp 21-22	Career And Technical Performance Grant
Cash and investments - beginning	\$ 6,003	\$ -	\$ 25,000	\$ -	\$ -	\$ 7,560	\$ -	\$ -	\$ 26,042
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	9,120	-	4,291	-	-	18,768	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	9,120	-	4,291	-	-	18,768	-	-
Disbursements:									
Instruction	5,907	-	24,777	4,088	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	5,907	-	24,777	4,088	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(5,907)	9,120	(24,777)	203	-	-	18,768	-	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,907)	9,120	(24,777)	203	-	-	18,768	-	-
Cash and investments - ending	\$ 96	\$ 9,120	\$ 223	\$ 203	\$ -	\$ 7,560	\$ 18,768	\$ -	\$ 26,042

MANCHESTER COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Performance Based Awards 17-18	Teacher Appreciation 2019-2020	Teacher Appreciation 2020-2021	High Ability	State Connectivity Grant	DLG FY 19	Ha Competitive Grant 19-20	Pltw-Project Lead The Way	DLG FY 20	Pltw Mis
Cash and investments - beginning	\$ -	\$ 1	\$ -	\$ 8,564	\$ 7,388	\$ -	\$ (4,743)	\$ (595)	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	50,668	-	7,800	4,848	4,743	-	30,290	-
Federal sources	-	-	-	-	-	-	-	-	-	595
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	50,668	-	7,800	4,848	4,743	-	30,290	595
Disbursements:										
Instruction	17	-	49,969	8,735	-	-	-	-	-	595
Support services	-	-	-	-	-	12,303	-	(595)	30,409	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	17	-	49,969	8,735	-	12,303	-	(595)	30,409	595
Excess (deficiency) of receipts over disbursements	(17)	-	699	(8,735)	7,800	(7,455)	4,743	595	(119)	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(17)	-	699	(8,735)	7,800	(7,455)	4,743	595	(119)	-
Cash and investments - ending	\$ (17)	\$ 1	\$ 699	\$ (171)	\$ 15,188	\$ (7,455)	\$ -	\$ -	\$ (119)	\$ -

MANCHESTER COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Next Level 2020- 2021	High Ability 20- 21	Digital Learning Community Adv	High Ability FY 22	Title I FY 2019- 2020	Title I FY 2021	Title I 2021- 2022	Title IV FY 2019	Title IV FY 2020	Title IV FY 21-22
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (6,386)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	25,875	36,500	-	-	-	-	-	-	-
Federal sources	22,719	-	-	-	18,133	188,993	-	7,803	8,058	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	22,719	25,875	36,500	-	18,133	188,993	-	7,803	8,058	-
Disbursements:										
Instruction	30,777	14,936	-	-	4,252	165,886	-	1,775	2,227	-
Support services	-	-	37,300	-	6,695	35,369	-	1,989	5,831	-
Noninstructional services	-	-	-	-	800	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	30,777	14,936	37,300	-	11,747	201,255	-	3,764	8,058	-
Excess (deficiency) of receipts over disbursements	(8,058)	10,939	(800)	-	6,386	(12,262)	-	4,039	-	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,058)	10,939	(800)	-	6,386	(12,262)	-	4,039	-	-
Cash and investments - ending	\$ (8,058)	\$ 10,939	\$ (800)	\$ -	\$ -	\$ (12,262)	\$ -	\$ 4,039	\$ -	\$ -

MANCHESTER COMMUNITY SCHOOLS
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 OTHER FINANCING SOURCES (USES), AND CASH AND
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	Pilot Program 2020	Student Devices	School Technology/E-Rate	Title II 17-18	Title II 2018- 2019	Title II 2019- 2020	Title II 2020	Emergency Connectivity	Cares Act 3.0
Cash and investments - beginning	\$ -	\$ 47,394	\$ 2,809	\$ -	\$ (281)	\$ (106)	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	3,855	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	5,000	-	109,802	-	-	-	-	-	-
Federal sources	-	-	-	-	281	14,258	6,509	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	5,000	3,855	109,802	-	281	14,258	6,509	-	-
Disbursements:									
Instruction	-	-	-	-	-	12,904	8,509	-	-
Support services	5,000	3,836	124,796	-	-	1,720	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	5,000	3,836	124,796	-	-	14,624	8,509	-	-
Excess (deficiency) of receipts over disbursements	-	19	(14,994)	-	281	(366)	(2,000)	-	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	19	(14,994)	-	281	(366)	(2,000)	-	-
Cash and investments - ending	\$ -	\$ 47,413	\$ (12,185)	\$ -	\$ -	\$ (472)	\$ (2,000)	\$ -	\$ -

MANCHESTER COMMUNITY SCHOOLS
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	Cares Act 2.0	Cares Act 1	Health Workplace Grant	Petty Cash	Federal Tax	Certified Social Security	Non Certified Social Security	State Tax	County Tax	Teachers Retirement
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 100	\$ -	\$ (7,010)	\$ 7,010	\$ 18,063	\$ 14,312	\$ 138
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	255,187	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	640,119	395,626	191,379	239,152	191,482	-
Total receipts	-	255,187	-	-	640,119	395,626	191,379	239,152	191,482	-
Disbursements:										
Instruction	-	49,970	-	-	-	-	-	-	-	-
Support services	-	60,858	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	912	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	640,119	395,626	191,379	240,287	192,406	-
Total disbursements	-	111,740	-	-	640,119	395,626	191,379	240,287	192,406	-
Excess (deficiency) of receipts over disbursements	-	143,447	-	-	-	-	-	(1,135)	(924)	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	143,447	-	-	-	-	-	(1,135)	(924)	-
Cash and investments - ending	\$ -	\$ 143,447	\$ -	\$ 100	\$ -	\$ (7,010)	\$ 7,010	\$ 16,928	\$ 13,388	\$ 138

MANCHESTER COMMUNITY SCHOOLS
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	PERF	Health Insurance	Hsa	Aflac 12 Month	Ista Cancer 12 Month	Sec. 125	Ista Cancer/9 Month	American Fidelity Annuities	American Fidelity Disability	American Fidelity Life
Cash and investments - beginning	\$ 1	\$ 43,002	\$ -	\$ 4,101	\$ 15,365	\$ -	\$ 1,341	\$ 1,055	\$ (15,242)	\$ (3,597)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	2,636	639,660	59,889	868	38,626	22,913	3,047	26,801	9,682	34,267
Total receipts	2,636	639,660	59,889	868	38,626	22,913	3,047	26,801	9,682	34,267
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	2,636	662,316	59,889	345	34,420	22,555	2,300	26,801	15,333	35,027
Total disbursements	2,636	662,316	59,889	345	34,420	22,555	2,300	26,801	15,333	35,027
Excess (deficiency) of receipts over disbursements	-	(22,656)	-	523	4,206	358	747	-	(5,651)	(760)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(22,656)	-	523	4,206	358	747	-	(5,651)	(760)
Cash and investments - ending	\$ 1	\$ 20,346	\$ -	\$ 4,624	\$ 19,571	\$ 358	\$ 2,088	\$ 1,055	\$ (20,893)	\$ (4,357)

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	Sun Life	Edward Jones	Met Life/Employee	Mcs Fees	Clerk Of Kosciusko Superior Ct	Standing Chapter 13 Trustee	Clerk Of Allen Circuit Court	Clerk Of Wabash Courts	Anthony Wayne Credit Adjuster	Prepaid School Lunch Accounts
Cash and investments - beginning	\$ 3,878	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50	\$ 50	\$ 47,131
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	7,220	13,829	97,063	606	141	5,244	-	3,248	-	106,751
Total receipts	7,220	13,829	97,063	606	141	5,244	-	3,248	-	106,751
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	116,706
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	6,785	13,829	97,063	606	95	5,244	-	3,248	-	-
Total disbursements	6,785	13,829	97,063	606	95	5,244	-	3,248	-	116,706
Excess (deficiency) of receipts over disbursements	435	-	-	-	46	-	-	-	-	(9,955)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	435	-	-	-	46	-	-	-	-	(9,955)
Cash and investments - ending	\$ 4,313	\$ 50	\$ -	\$ -	\$ 46	\$ -	\$ -	\$ 50	\$ 50	\$ 37,176

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	Other	2022 Construction	Background Checks/Safe Hiring	Life Fringe	Garnishment	Wabash County Treasurer	State Central Collection Unit	Marion County Small Claims	NASA	Totals
Cash and investments - beginning	\$ 314	\$ -	\$ -	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,211,739
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	5,264,902
Intermediate sources	-	-	-	-	-	-	-	-	-	316
State sources	-	-	-	-	-	-	-	-	-	10,023,235
Federal sources	-	-	-	-	-	-	-	-	-	2,205,424
Temporary loans	-	-	-	-	-	-	-	-	-	800,000
Other receipts	5,945	-	769	187	-	189	11,356	300	-	2,778,950
Total receipts	5,945	-	769	187	-	189	11,356	300	-	21,072,827
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	7,651,505
Support services	-	-	-	-	-	-	-	-	-	5,575,808
Noninstructional services	-	-	-	-	-	-	-	-	-	1,334,451
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	470,862
Debt services	-	-	-	-	-	-	-	-	-	2,787,599
Nonprogrammed charges	5,594	-	-	187	-	189	11,356	300	-	2,665,935
Total disbursements	5,594	-	-	187	-	189	11,356	300	-	20,486,160
Excess (deficiency) of receipts over disbursements	351	-	769	-	-	-	-	-	-	586,667
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	3,687,916
Transfers out	-	-	-	-	-	-	-	-	-	(3,737,915)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	(49,999)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	351	-	769	-	-	-	-	-	-	536,668
Cash and investments - ending	\$ 665	\$ -	\$ 769	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,748,407

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	2020								
	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Local Rainy Day	Retirement/Severance Bond	Bond/Construction/ Roof	2021 Bond	School Lunch
Cash and investments - beginning	\$ 879,521	\$ 1,074,467	\$ (1,765)	\$ 1,115,677	\$ 355,346	\$ 1,341	\$ 527,488	\$ 18,889	\$ 78,774
Receipts:									
Local sources	49,334	1,991,701	-	2,544,332	-	-	-	-	122,884
Intermediate sources	156	-	-	-	-	-	-	-	-
State sources	10,400,038	-	-	-	-	-	-	-	6,724
Federal sources	-	-	-	-	-	-	-	-	911,876
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	2,819	-	-	38,078	-	-	-	-	-
Total receipts	10,452,347	1,991,701	-	2,582,410	-	-	-	-	1,041,484
Disbursements:									
Instruction	7,440,724	-	-	-	-	-	-	-	-
Support services	1,443,570	-	-	3,132,806	412	-	-	262,391	3,490
Noninstructional services	346,084	-	-	-	-	-	-	-	932,219
Facilities acquisition and construction	-	-	-	157,537	77,000	-	228,739	9,065	-
Debt services	-	1,890,472	-	815,879	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	9,230,378	1,890,472	-	4,106,222	77,412	-	228,739	271,456	935,709
Excess (deficiency) of receipts over disbursements	1,221,969	101,229	-	(1,523,812)	(77,412)	-	(228,739)	(271,456)	105,775
Other financing sources (uses):									
Transfers in	157,183	-	-	668,396	-	-	345,000	530,000	-
Transfers out	(936,934)	-	-	-	-	-	(500,000)	-	-
Total other financing sources (uses)	(779,751)	-	-	668,396	-	-	(155,000)	530,000	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	442,218	101,229	-	(855,416)	(77,412)	-	(383,739)	258,544	105,775
Cash and investments - ending	\$ 1,321,739	\$ 1,175,696	\$ (1,765)	\$ 260,261	\$ 277,934	\$ 1,341	\$ 143,749	\$ 277,433	\$ 184,549

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	Curricular Materials Rental	Hoosier	Educational License Plates	Donations/Pepsi	Comm Found/Outdoor Learning Lab	MIS/Student Financial Needs	Mc Donation/Mes	Latch Key/A.S.A.P.	Sports Physicals	Makerspace Mini Grant/Region 8
Cash and investments - beginning	\$ 11,218	\$ 305,214	\$ 2,017	\$ 620	\$ 599	\$ 929	\$ 249	\$ 430	\$ 1,000	\$ 1,000
Receipts:										
Local sources	198,700	1,785	-	778	-	-	-	-	-	-
Intermediate sources	-	-	113	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	49,513	-	-	-	-	-	-	-	-	-
Total receipts	248,213	1,785	113	778	-	-	-	-	-	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	993
Support services	360,791	-	-	1,582	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	360,791	-	-	1,582	-	-	-	-	-	993
Excess (deficiency) of receipts over disbursements	(112,578)	1,785	113	(804)	-	-	-	-	-	(993)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	(306,999)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(306,999)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(112,578)	(305,214)	113	(804)	-	-	-	-	-	(993)
Cash and investments - ending	\$ (101,360)	\$ -	\$ 2,130	\$ (184)	\$ 599	\$ 929	\$ 249	\$ 430	\$ 1,000	\$ 7

MANCHESTER COMMUNITY SCHOOLS
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	Beginnergarten 2020	Donations Gifts And Trusts	Peabody Art Donation/Mes	Saca Program	MCS Staff	Ford Meter Box	Tri Kappa	Professional Development	Academic Excellence
Cash and investments - beginning	\$ (228)	\$ -	\$ 232	\$ -	\$ 2,391	\$ -	\$ 5,310	\$ 2,679	\$ 258
Receipts:									
Local sources	-	92,000	-	25,000	-	15,000	2,549	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	92,000	-	25,000	-	15,000	2,549	-	-
Disbursements:									
Instruction	-	-	-	25,000	-	-	-	-	-
Support services	-	-	-	-	246	-	-	-	-
Noninstructional services	-	-	-	-	-	5,812	694	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	25,000	246	5,812	694	-	-
Excess (deficiency) of receipts over disbursements	-	92,000	-	-	(246)	9,188	1,855	-	-
Other financing sources (uses):									
Transfers in	228	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	228	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	228	92,000	-	-	(246)	9,188	1,855	-	-
Cash and investments - ending	\$ -	\$ 92,000	\$ 232	\$ -	\$ 2,145	\$ 9,188	\$ 7,165	\$ 2,679	\$ 258

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	Ac Honors/Competition	Barb Ihnen Memorial	Special Education Donation	Bus Signs	Dual Language Immersion	Formative Assessment	Career Ladders Grant	Medicaid Reimbursement	Secured Schools Safety Grant
Cash and investments - beginning	\$ (8,496)	\$ 2,490	\$ 1,200	\$ 129	\$ -	\$ -	\$ 53,603	\$ (1,613)	\$ (19,229)
Receipts:									
Local sources	-	-	400	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	11,922	14,785	-	-	19,163
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	400	-	11,922	14,785	-	-	19,163
Disbursements:									
Instruction	-	-	-	-	22,328	14,120	4,518	-	-
Support services	-	-	-	124	-	-	17,862	1,434	17,521
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	124	22,328	14,120	22,380	1,434	17,521
Excess (deficiency) of receipts over disbursements	-	-	400	(124)	(10,406)	665	(22,380)	(1,434)	1,642
Other financing sources (uses):									
Transfers in	8,496	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	8,496	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	8,496	-	400	(124)	(10,406)	665	(22,380)	(1,434)	1,642
Cash and investments - ending	\$ -	\$ 2,490	\$ 1,600	\$ 5	\$ (10,406)	\$ 665	\$ 31,223	\$ (3,047)	\$ (17,587)

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	STEM Learning Lab/America'S	Alternative Ed 2020-2021	Early Learning/Strong Start Co	Eig 2020-2021	Eig 2021-2022	Pre- K/Conduent/Covid19	Nesp 2020- 2021	Nesp 21-22	Career And Technical Performance Grant
Cash and investments - beginning	\$ 96	\$ 9,120	\$ 223	\$ 203	\$ -	\$ 7,560	\$ 18,768	\$ -	\$ 26,042
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	4,473	-	-	23,413	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	4,473	-	-	23,413	-
Disbursements:									
Instruction	-	-	-	203	1,508	-	18,836	13,014	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	203	1,508	-	18,836	13,014	-
Excess (deficiency) of receipts over disbursements	-	-	-	(203)	2,965	-	(18,836)	10,399	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	68	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	68	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(203)	2,965	-	(18,768)	10,399	-
Cash and investments - ending	\$ 96	\$ 9,120	\$ 223	\$ -	\$ 2,965	\$ 7,560	\$ -	\$ 10,399	\$ 26,042

MANCHESTER COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Performance Based Awards 17- 18	Teacher Appreciation 2019-2020	Teacher Appreciation 2020-2021	High Ability	State Connectivity Grant	DLG FY 19	Ha Competitive Grant 19-20	Pltw-Project Lead The Way	DLG FY 20	Pltw Mis
Cash and investments - beginning	\$ (17)	\$ 1	\$ 699	\$ (171)	\$ 15,188	\$ (7,455)	\$ -	\$ -	\$ (119)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	17	-	52,952	-	9,168	20,420	-	-	14,607	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	17	-	52,952	-	9,168	20,420	-	-	14,607	-
Disbursements:										
Instruction	-	1	46,467	264	-	-	-	-	-	-
Support services	-	-	-	-	-	12,964	-	-	15,456	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	1	46,467	264	-	12,964	-	-	15,456	-
Excess (deficiency) of receipts over disbursements	17	(1)	6,485	(264)	9,168	7,456	-	-	(849)	-
Other financing sources (uses):										
Transfers in	-	-	-	435	-	-	-	-	-	-
Transfers out	-	-	(7,183)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(7,183)	435	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	17	(1)	(698)	171	9,168	7,456	-	-	(849)	-
Cash and investments - ending	\$ -	\$ -	\$ 1	\$ -	\$ 24,356	\$ 1	\$ -	\$ -	\$ (968)	\$ -

MANCHESTER COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Next Level 2020- 2021	High Ability 20- 21	Digital Learning Community Adv	High Ability FY 22	Title I FY 2019- 2020	Title I FY 2021	Title I 2021- 2022	Title IV FY 2019	Title IV FY 2020	Title IV FY 21-22
Cash and investments - beginning	\$ (8,058)	\$ 10,939	\$ (800)	\$ -	\$ -	\$ (12,262)	\$ -	\$ 4,039	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	1,776	28,029	-	-	-	-	-	-
Federal sources	27,054	-	-	-	-	10,354	94,279	-	5,523	7,081
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	27,054	-	1,776	28,029	-	10,354	94,279	-	5,523	7,081
Disbursements:										
Instruction	18,977	10,658	-	25,241	-	(3,445)	65,943	2,728	104	2,879
Support services	-	-	6,192	-	-	10,689	60,476	1,875	5,419	7,081
Noninstructional services	-	-	-	-	-	232	3,691	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	18,977	10,658	6,192	25,241	-	7,476	130,110	4,603	5,523	9,960
Excess (deficiency) of receipts over disbursements	8,077	(10,658)	(4,416)	2,788	-	2,878	(35,831)	(4,603)	-	(2,879)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	9,384	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	9,384	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	8,077	(10,658)	(4,416)	2,788	-	12,262	(35,831)	(4,603)	-	(2,879)
Cash and investments - ending	\$ 19	\$ 281	\$ (5,216)	\$ 2,788	\$ -	\$ -	\$ (35,831)	\$ (564)	\$ -	\$ (2,879)

MANCHESTER COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Pilot Program 2020	Student Devices	School Technology/E- Rate	Title II 17-18	Title II 2018- 2019	Title II 2019- 2020	Title II 2020	Emergency Connectivity	Cares Act 3.0	Cares Act 2.0
Cash and investments - beginning	\$ -	\$ 47,413	\$ (12,185)	\$ -	\$ -	\$ (472)	\$ (2,000)	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	1,720	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	58,016	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	32,234	45,200	353,520	627,224
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	1,720	58,016	-	-	-	32,234	45,200	353,520	627,224
Disbursements:										
Instruction	-	-	-	108	-	(752)	31,083	-	636,027	629,247
Support services	-	1,535	100,843	-	-	280	1,883	-	38,477	14,587
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,535	100,843	108	-	(472)	32,966	-	674,504	643,834
Excess (deficiency) of receipts over disbursements	-	185	(42,827)	(108)	-	472	(732)	45,200	(320,984)	(16,610)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	185	(42,827)	(108)	-	472	(732)	45,200	(320,984)	(16,610)
Cash and investments - ending	\$ -	\$ 47,598	\$ (55,012)	\$ (108)	\$ -	\$ -	\$ (2,732)	\$ 45,200	\$ (320,984)	\$ (16,610)

MANCHESTER COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Cares Act 1	Health Workplace Grant	Petty Cash	Federal Tax	Certified Social Security	Non Certified Social Security	State Tax	County Tax	Teachers Retirement	PERF
Cash and investments - beginning	\$ 143,447	\$ -	\$ 100	\$ -	\$ (7,010)	\$ 7,010	\$ 16,928	\$ 13,388	\$ 138	\$ 1
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	20,791	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	4,123	-	673,254	427,952	205,517	259,923	204,207	-	506
Total receipts	20,791	4,123	-	673,254	427,952	205,517	259,923	204,207	-	506
Disbursements:										
Instruction	160,343	-	-	-	-	-	-	-	-	-
Support services	199,523	5,810	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	957	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	673,466	428,089	205,517	259,395	204,076	-	506
Total disbursements	360,823	5,810	-	673,466	428,089	205,517	259,395	204,076	-	506
Excess (deficiency) of receipts over disbursements	(340,032)	(1,687)	-	(212)	(137)	-	528	131	-	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(340,032)	(1,687)	-	(212)	(137)	-	528	131	-	-
Cash and investments - ending	\$ (196,585)	\$ (1,687)	\$ 100	\$ (212)	\$ (7,147)	\$ 7,010	\$ 17,456	\$ 13,519	\$ 138	\$ 1

MANCHESTER COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Health Insurance	Hsa	Aflac 12 Month	Ista Cancer 12 Month	Sec. 125	Ista Cancer/9 Month	American Fidelity Annuities	American Fidelity Disability	American Fidelity Life	Sun Life
Cash and investments - beginning	\$ 20,346	\$ -	\$ 4,624	\$ 19,571	\$ 358	\$ 2,088	\$ 1,055	\$ (20,893)	\$ (4,357)	\$ 4,313
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	781,475	68,271	724	37,763	22,586	2,421	26,801	11,158	31,715	4,043
Total receipts	781,475	68,271	724	37,763	22,586	2,421	26,801	11,158	31,715	4,043
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	750,263	68,271	316	28,888	22,259	1,386	26,801	16,644	28,752	2,973
Total disbursements	750,263	68,271	316	28,888	22,259	1,386	26,801	16,644	28,752	2,973
Excess (deficiency) of receipts over disbursements	31,212	-	408	8,875	327	1,035	-	(5,486)	2,963	1,070
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	31,212	-	408	8,875	327	1,035	-	(5,486)	2,963	1,070
Cash and investments - ending	\$ 51,558	\$ -	\$ 5,032	\$ 28,446	\$ 685	\$ 3,123	\$ 1,055	\$ (26,379)	\$ (1,394)	\$ 5,383

MANCHESTER COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Edward Jones	Met Life/Employee	Mcs Fees	Clerk Of Kosciusko Superior Ct	Standing Chapter 13 Trustee	Clerk Of Allen Circuit Court	Clerk Of Wabash Courts	Anthony Wayne Credit Adjuster	Prepaid School Lunch Accounts	Other
Cash and investments - beginning	\$ 50	\$ -	\$ -	\$ 46	\$ -	\$ -	\$ 50	\$ 50	\$ 37,176	\$ 665
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	11,673
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	10,468	123,769	1,001	-	4,968	3,691	-	-	67,214	-
Total receipts	10,468	123,769	1,001	-	4,968	3,691	-	-	67,214	11,673
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	78,728	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	10,468	123,769	1,001	46	4,968	3,691	-	-	-	11,296
Total disbursements	10,468	123,769	1,001	46	4,968	3,691	-	-	78,728	11,296
Excess (deficiency) of receipts over disbursements	-	-	-	(46)	-	-	-	-	(11,514)	377
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	622
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	622
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(46)	-	-	-	-	(11,514)	999
Cash and investments - ending	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50	\$ 50	\$ 25,662	\$ 1,664

MANCHESTER COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	2022 Construction	Background Checks/Safe Hiring	Life Fringe	Garnishment	Wabash County Treasurer	State Central Collection Unit	Marion County Small Claims	NASA	Totals
Cash and investments - beginning	\$ -	\$ 769	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,748,407
Receipts:									
Local sources	-	-	-	-	-	-	-	1,500	5,059,356
Intermediate sources	-	-	-	-	-	-	-	-	269
State sources	-	-	-	-	-	-	-	-	10,665,503
Federal sources	-	-	-	-	-	-	-	-	2,135,136
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	61,245	480	680	100	-	-	500	-	3,126,965
Total receipts	61,245	480	680	100	-	-	500	1,500	20,987,229
Disbursements:									
Instruction	-	-	-	-	-	-	-	467	9,167,584
Support services	-	-	-	-	-	-	-	-	5,725,319
Noninstructional services	-	-	-	-	-	-	-	-	1,367,460
Facilities acquisition and construction	-	-	-	-	-	-	-	-	473,298
Debt services	-	-	-	-	-	-	-	-	2,706,351
Nonprogrammed charges	61,245	-	680	100	-	-	500	-	2,935,366
Total disbursements	61,245	-	680	100	-	-	500	467	22,375,378
Excess (deficiency) of receipts over disbursements	-	480	-	-	-	-	-	1,033	(1,388,149)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	1,719,812
Transfers out	-	-	-	-	-	-	-	-	(1,751,116)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	(31,304)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	480	-	-	-	-	-	1,033	(1,419,453)
Cash and investments - ending	\$ -	\$ 1,249	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ 1,033	\$ 3,328,954

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OTHER INFORMATION

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MANCHESTER COMMUNITY SCHOOLS
 SCHEDULE OF LEASES AND DEBT
 June 30, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Manchester Community Elementary School Building Corporation	Manchester Elementary Improvements 2012	\$ 740,000	7/1/2013	1/1/2025
Manchester Community Elementary School Building Corporation	Manchester Elementary Improvements 2013	376,000	7/1/2013	1/1/2025
Manchester High School Building Corporation	Manchester High School Improvements 2016	69,250	5/24/2012	7/1/2026
Manchester Community School Building Corporation	School Renovations and Improvements 2022	<u>329,500</u>	6/30/2023	12/31/2036
Total of annual lease payments		<u>\$ 1,514,750</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General Obligation Bonds	2019 General Obligation Bonds	\$ 210,500	\$ 210,500
General Obligation Bonds	2020 General Obligation Bonds	<u>340,000</u>	<u>225,000</u>
Totals		<u>\$ 550,500</u>	<u>\$ 435,500</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.