

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION

PARKE COUNTY, INDIANA

July 1, 2020 to June 30, 2022



FILED
02/28/2023

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	9-11
Notes to Financial Statement	12-18
Required Supplementary Information:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	20-43
Other Information:	
Schedule of Payables and Receivables	47
Schedule of Leases and Debt	48
Schedule of Capital Assets.....	49
Other Reports.....	50

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Vonessia Harmon	07-01-20 to 06-30-23
Superintendent of Schools	Michael Schimpf	07-01-20 to 06-30-23
President of the School Board	P. Scott Ramsay	07-01-20 to 06-30-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE NORTH CENTRAL PARKE COMMUNITY
SCHOOL CORPORATION, PARKE COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the North Central Parke Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation as of June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, as of June 30, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 13, 2023, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

February 13, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Education	\$ 1,432,473	\$ 8,404,378	\$ 7,024,474	\$ (230,810)	\$ 2,581,567	\$ 9,087,971	\$ 7,281,039	\$ (901,851)	\$ 3,486,648
Debt Service	746,718	1,503,002	1,370,000	-	879,720	1,409,829	1,370,500	-	919,049
Operations	4,514,795	3,999,349	4,257,823	288,124	4,544,445	3,994,546	4,340,635	1,001,292	5,199,648
Local Rainy Day	815,353	-	5,655	61,454	871,152	-	9,737	100,000	961,415
School Lunch	(40,942)	577,726	487,469	38,594	87,909	594,258	494,676	-	187,491
Curricular Materials Rental	56,309	111,647	80,194	-	87,762	107,748	92,489	7,338	110,359
Levy Excess	2,383	-	-	-	2,383	-	-	-	2,383
Sped Coop 19/20	(2,609)	43,905	41,296	-	-	-	-	-	-
Special Ed Coop 20/21	-	346,191	225,942	-	120,249	13,871	134,120	-	-
Sped Coop Fy21-22	-	-	-	-	-	158,844	170,851	96,414	84,407
Joint Operations-Area Vocational Ed	-	368,293	303,041	-	65,252	1,997	67,249	-	-
Voc Ed 1404	59,251	142	59,393	-	-	-	-	-	-
Wrcte Fy21-22	-	-	-	-	-	363,046	349,812	25,170	38,404
Educational License Plates	518	38	357	-	199	56	218	-	37
Ncp Eca In And Out Fund	-	302	302	-	-	10,100	10,100	-	-
Parke County Art	177	-	157	-	20	20	37	-	3
Pccf Donations	2,526	7,052	4,964	-	4,614	30,825	22,613	-	12,826
Vectren Safety Donation	31	-	31	-	-	-	-	-	-
Health/Pe Donations	847	2,000	2,607	-	240	-	-	-	240
P/V Cattlemen'S*Facs*Meats	102	-	-	-	102	100	154	-	48
Hs Facs Department	824	-	-	-	824	-	-	-	824
Ncp Library Books	65	23	-	-	88	95	-	-	183
Ncp Auto Tech Dept	625	3,084	2,936	-	773	3,561	3,756	-	578
Tr*Martin Drug Prevent Grant	84	-	84	-	-	-	-	-	-
Rv International Paper Grant	4,127	4,480	5,921	-	2,686	19,500	7,481	-	14,705
Thompson Thrift Burgess Grant	-	-	-	-	-	5,000	-	-	5,000
Pats Literacy Mini-Grant	2,126	-	1,513	-	613	470	1,083	-	-
Tr*Dugdale Grant	11,416	-	120	-	11,296	-	6,589	-	4,707
Teacher Appreciation Donations	-	250	250	-	-	-	-	-	-
School Nurse Student Welfare	5,346	567	328	-	5,585	5,205	3,417	-	7,373
Guidance Counselor Funds	2,390	6,490	1,253	-	7,627	3,338	8,185	-	2,780
Remc Donations	-	-	-	-	-	2,900	2,900	-	-
Formative Assessment	-	11,714	8,790	-	2,924	15,459	18,383	-	-
Drug Free Communities	500	-	16	-	484	-	484	-	-

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Medicaid Reimbursement	-	16,031	-	(16,031)	-	30,431	-	(26,731)	3,700
Secured Schools Safety Grant	-	21,950	28,700	-	(6,750)	40,277	38,639	-	(5,112)
Early Intervention Grant	-	-	-	-	-	4,354	4,354	-	-
Early Intervention Grant	-	3,860	3,860	-	-	-	-	-	-
Career And Technical Performance Grant	6,845	-	-	-	6,845	-	6,845	-	-
Teacher Appreciation Grant	-	43,206	43,206	-	-	43,847	43,847	-	-
High Ability Students	7,014	23,724	22,350	-	8,388	26,917	33,024	-	2,281
State Connectivity Grant	7,388	6,240	8,208	-	5,420	-	5,420	-	-
Nutritional Grant-State	-	-	-	-	-	500	500	-	-
School Tech Fund	68,962	-	12,295	-	56,667	44,260	113,776	55,701	42,852
Digital Learning Capacity	-	36,940	36,940	-	-	9,899	11,533	-	(1,634)
Title I 4156	(25,385)	125,878	100,493	-	-	-	-	-	-
Title I 2020	-	351,930	393,079	-	(41,149)	154,604	113,455	-	-
Title I 2021	-	-	-	-	-	343,830	384,515	-	(40,685)
Part B 611 Fy19	(6,539)	18,618	12,079	-	-	-	-	-	-
Idea 19 Special Education Grant	(11,148)	161,702	167,839	-	(17,285)	35,903	18,618	-	-
Idea 20 Special Education Grant	-	170,732	174,391	-	(3,659)	176,058	179,870	-	(7,471)
Idea 21 Special Education Grant	-	-	-	-	-	150,393	159,455	-	(9,062)
Preschool Handicap Fy21	-	16,658	16,658	-	-	-	-	-	-
Preschool Handicap	-	-	-	-	-	17,031	17,031	-	-
Title Iv	-	1,742	1,742	-	-	-	-	-	-
19 Student Support Title Iv	(255)	14,006	18,220	-	(4,469)	6,746	2,277	-	-
20 Student Support Title Iv	-	4,725	8,032	-	(3,307)	19,525	17,473	-	(1,255)
21 Student Support Title Iv	-	-	-	-	-	4,751	5,348	-	(597)
Medicaid Reimbursement-Federal	-	41,284	-	(41,284)	-	79,810	-	(70,055)	9,755
19 Title li Part A Supporting Effectiv	-	39,108	42,713	-	(3,605)	21,333	17,728	-	-
20 Title li Part A Supporting Effectiv	-	-	-	-	-	45,277	55,438	-	(10,161)
Title Iia 6848	-	1,430	1,430	-	-	-	-	-	-
Title Iia 6849	(3,404)	19,460	16,056	-	-	-	-	-	-
18 Rural Schools And Low Income Program	-	21,425	21,425	-	-	3,661	3,661	-	-
19 Rural Schools And Low Income Program	-	-	-	-	-	27,229	27,229	-	-
20 Rural Schools And Low Income Program	-	3,579	3,579	-	-	379	379	-	-
21 Rural Schools And Low Income Program	(13,000)	17,456	4,456	-	-	4,500	4,500	-	-
Arp Part B 611	-	-	-	-	-	3,696	4,972	-	(1,276)

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Elementary And Secondary School Emergenc	-	-	-	-	-	292,290	315,634	-	(23,344)
7931 Elementary And Secondary School Eme	-	-	259,489	-	(259,489)	985,278	763,839	-	(38,050)
Federal Stimulus - 18002 Governor's Emer.	-	100,000	100,000	-	-	7,500	9,403	-	(1,903)
Federal Stimulus - 18003 Educ. Stab Reli	-	215,052	243,146	-	(28,094)	243,666	215,572	-	-
Recn Grant	-	3,574	26,587	-	(23,013)	94,262	73,538	-	(2,289)
Recn Grant-Uncg	400	-	400	-	-	400	-	-	400
Cash Change	50	-	-	-	50	-	-	-	50
Prepaid School Lunch Accounts	12,447	52,162	51,500	-	13,109	26,882	27,561	-	12,430
Federal Tax	-	506,336	506,336	-	-	546,096	546,096	-	-
Social Security	-	510,439	510,439	-	-	559,293	559,293	-	-
State Tax	-	209,621	209,621	-	-	231,054	231,054	-	-
County Tax	-	156,327	156,327	-	-	171,464	171,464	-	-
Wv/Wci Group Insurance Retiree	15,693	79,452	94,891	-	254	85,876	75,380	-	10,750
H Mann/Afa/Valic	-	181,270	181,199	-	71	200,514	200,559	-	26
Annuities	-	26,748	26,748	-	-	8,562	8,562	-	-
Voluntary P.E.R.F.	-	4,052	4,052	-	-	3,097	3,097	-	-
Garnishment 1	-	1,395	1,395	-	-	1,162	1,162	-	-
Garnishment 2	-	4,623	4,623	-	-	2,029	2,029	-	-
Horace Mann Roth Ira	-	5,540	5,540	-	-	7,372	7,372	-	-
Medical Reimb Plan	-	3,980	3,980	-	-	1,365	1,365	-	-
Hri Dental Insurance	-	61,017	61,087	-	(70)	68,390	68,201	-	119
Hri Dental Ins-Cobra	648	212	860	-	-	1,453	1,349	-	104
Vsp Vision Insurance	-	18,580	18,580	-	-	20,011	20,011	-	-
Vsp Vision Ins-Cobra	13	329	342	-	-	191	133	-	58
Wv/Wci Group Insurance	-	397,114	397,136	-	(22)	411,657	409,532	-	2,103
American Fidelity	-	151,263	151,263	-	-	153,651	153,651	-	-
Totals	\$ 7,675,164	\$ 19,241,403	\$ 18,038,208	\$ 100,047	\$ 8,978,406	\$ 21,247,465	\$ 19,532,252	\$ 287,278	\$ 10,980,897

The notes to the financial statement are an integral part of this statement.

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2021 and 2022.

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Note 8. Restatements

For the year ended June 30, 2021, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the School Corporation. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of June 30, 2020	New Fund	Balance as of July 1, 2020
Cash Change	\$ -	\$ 50	\$ 50

Note 9. Holding Corporations

The School Corporation has entered into capital leases with the Rockville School Building Corporation and the Turkey Run School Building Corporation (the lessors). The lessors were organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments paid to the Rockville School Building Corporation during the fiscal years 2020-2021 and 2021-2022 totaled \$980,000 and \$979,000, respectively. Lease payments paid to the Turkey Run School Building Corporation during 2020-2021 and 2021-2022 totaled \$389,000 and \$391,500, respectively.

Note 10. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits: Early Retirement Incentive Plan (ERIP). Teachers that participate in ERIP would receive a payable maximum amount of \$5,000 per year over a period of 5 years. This benefit poses a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

Note 11. Combined Funds

Funds related to the payroll clearing fund were reported individually in the current financial statement but were combined into one fund for the prior financial statement.

REQUIRED SUPPLEMENTARY INFORMATION

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Education	Debt Service	Operations	Local Rainy Day	School Lunch	Curricular Materials Rental	Levy Excess	Sped Coop 19/20
Cash and investments - beginning	\$ 1,432,473	\$ 746,718	\$ 4,514,795	\$ 815,353	\$ (40,942)	\$ 56,309	\$ 2,383	\$ (2,609)
Receipts:								
Local sources	32,418	1,503,002	3,987,848	-	50,694	56,127	-	43,557
Intermediate sources	349	-	-	-	-	-	-	-
State sources	8,365,764	-	-	-	4,334	55,514	-	348
Federal sources	-	-	-	-	502,229	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	5,847	-	11,501	-	20,469	6	-	-
Total receipts	8,404,378	1,503,002	3,999,349	-	577,726	111,647	-	43,905
Disbursements:								
Instruction	5,623,006	-	-	-	-	-	-	41,296
Support services	1,251,772	-	3,874,428	5,655	-	80,194	-	-
Noninstructional services	149,696	-	-	-	487,469	-	-	-
Facilities acquisition and construction	-	-	383,395	-	-	-	-	-
Debt services	-	1,370,000	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	7,024,474	1,370,000	4,257,823	5,655	487,469	80,194	-	41,296
Excess (deficiency) of receipts over disbursements	1,379,904	133,002	(258,474)	(5,655)	90,257	31,453	-	2,609
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	57,314	-	288,124	100,000	38,594	-	-	-
Transfers out	(288,124)	-	-	(38,546)	-	-	-	-
Total other financing sources (uses)	(230,810)	-	288,124	61,454	38,594	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,149,094	133,002	29,650	55,799	128,851	31,453	-	2,609
Cash and investments - ending	\$ 2,581,567	\$ 879,720	\$ 4,544,445	\$ 871,152	\$ 87,909	\$ 87,762	\$ 2,383	\$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Special Ed Coop 20/21	Sped Coop Fy21- 22	Joint Operations- Area Vocational Ed	Voc Ed 1404	Wrcte Fy21-22	Educational License Plates	Ncp Eca In And Out Fund	Parke County Art
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 59,251	\$ -	\$ 518	\$ -	\$ 177
Receipts:								
Local sources	340,679	-	368,293	142	-	-	302	-
Intermediate sources	-	-	-	-	-	38	-	-
State sources	5,512	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>346,191</u>	<u>-</u>	<u>368,293</u>	<u>142</u>	<u>-</u>	<u>38</u>	<u>302</u>	<u>-</u>
Disbursements:								
Instruction	225,942	-	287,025	58,923	-	357	302	157
Support services	-	-	6,165	470	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	9,851	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	<u>225,942</u>	<u>-</u>	<u>303,041</u>	<u>59,393</u>	<u>-</u>	<u>357</u>	<u>302</u>	<u>157</u>
Excess (deficiency) of receipts over disbursements	<u>120,249</u>	<u>-</u>	<u>65,252</u>	<u>(59,251)</u>	<u>-</u>	<u>(319)</u>	<u>-</u>	<u>(157)</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>120,249</u>	<u>-</u>	<u>65,252</u>	<u>(59,251)</u>	<u>-</u>	<u>(319)</u>	<u>-</u>	<u>(157)</u>
Cash and investments - ending	<u>\$ 120,249</u>	<u>\$ -</u>	<u>\$ 65,252</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 199</u>	<u>\$ -</u>	<u>\$ 20</u>

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Pccf Donations	Vectren Safety Donation	Health/Pe Donations	P/V Cattlemen*S*Facs* Meats	Hs Facs Department	Ncp Library Books	Ncp Auto Tech Dept	Tr* Martin Drug Prevent Grant
Cash and investments - beginning	\$ 2,526	\$ 31	\$ 847	\$ 102	\$ 824	\$ 65	\$ 625	\$ 84
Receipts:								
Local sources	7,052	-	2,000	-	-	23	3,084	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	7,052	-	2,000	-	-	23	3,084	-
Disbursements:								
Instruction	4,268	31	2,607	-	-	-	2,936	-
Support services	2	-	-	-	-	-	-	84
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	694	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	4,964	31	2,607	-	-	-	2,936	84
Excess (deficiency) of receipts over disbursements	2,088	(31)	(607)	-	-	23	148	(84)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,088	(31)	(607)	-	-	23	148	(84)
Cash and investments - ending	\$ 4,614	\$ -	\$ 240	\$ 102	\$ 824	\$ 88	\$ 773	\$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Rv International Paper Grant	Thompson Thrift Burgess Grant	Pats Literacy Mini-Grant	Tr*Dugdale Grant	Teacher Appreciation Donations	School Nurse Student Welfare	Guidance Counselor Funds	Remc Donations
Cash and investments - beginning	\$ 4,127	\$ -	\$ 2,126	\$ 11,416	\$ -	\$ 5,346	\$ 2,390	\$ -
Receipts:								
Local sources	4,480	-	-	-	250	567	6,490	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	4,480	-	-	-	250	567	6,490	-
Disbursements:								
Instruction	5,068	-	1,513	-	-	-	-	-
Support services	853	-	-	120	250	328	1,253	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	5,921	-	1,513	120	250	328	1,253	-
Excess (deficiency) of receipts over disbursements	(1,441)	-	(1,513)	(120)	-	239	5,237	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,441)	-	(1,513)	(120)	-	239	5,237	-
Cash and investments - ending	\$ 2,686	\$ -	\$ 613	\$ 11,296	\$ -	\$ 5,585	\$ 7,627	\$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Formative Assessment	Drug Free Communities	Medicaid Reimbursement	Secured Schools Safety Grant	Early Intervention Grant	Early Intervention Grant	Career And Technical Performance Grant	Teacher Appreciation Grant
Cash and investments - beginning	\$ -	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ 6,845	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	11,714	-	16,031	21,950	-	3,860	-	43,206
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	11,714	-	16,031	21,950	-	3,860	-	43,206
Disbursements:								
Instruction	-	-	-	-	-	3,860	-	43,206
Support services	8,790	16	-	27,900	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	800	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	8,790	16	-	28,700	-	3,860	-	43,206
Excess (deficiency) of receipts over disbursements	2,924	(16)	16,031	(6,750)	-	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	(16,031)	-	-	-	-	-
Total other financing sources (uses)	-	-	(16,031)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,924	(16)	-	(6,750)	-	-	-	-
Cash and investments - ending	\$ 2,924	\$ 484	\$ -	\$ (6,750)	\$ -	\$ -	\$ 6,845	\$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	High Ability Students	State Connectivity Grant	Nutritional Grant- State	School Tech Fund	Digital Learning Capacity	Title I 4156	Title I 2020	Title I 2021
Cash and investments - beginning	\$ 7,014	\$ 7,388	\$ -	\$ 68,962	\$ -	\$ (25,385)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	23,724	6,240	-	-	-	-	-	-
Federal sources	-	-	-	-	36,940	125,878	351,930	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	23,724	6,240	-	-	36,940	125,878	351,930	-
Disbursements:								
Instruction	-	-	-	-	-	56,183	350,598	-
Support services	22,350	8,208	-	12,295	36,940	44,308	36,891	-
Noninstructional services	-	-	-	-	-	2	5,590	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	22,350	8,208	-	12,295	36,940	100,493	393,079	-
Excess (deficiency) of receipts over disbursements	1,374	(1,968)	-	(12,295)	-	25,385	(41,149)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,374	(1,968)	-	(12,295)	-	25,385	(41,149)	-
Cash and investments - ending	\$ 8,388	\$ 5,420	\$ -	\$ 56,667	\$ -	\$ -	\$ (41,149)	\$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Part B 611 Fy19	Idea 19 Special Education Grant	Idea 20 Special Education Grant	Idea 21 Special Education Grant	Preschool Handicap Fy21	Preschool Handicap	Title Iv	19 Student Support Title Iv
Cash and investments - beginning	\$ (6,539)	\$ (11,148)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (255)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	18,618	161,702	170,732	-	16,658	-	1,742	14,006
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	18,618	161,702	170,732	-	16,658	-	1,742	14,006
Disbursements:								
Instruction	12,079	167,839	174,391	-	16,658	-	-	6,341
Support services	-	-	-	-	-	-	1,742	11,879
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	12,079	167,839	174,391	-	16,658	-	1,742	18,220
Excess (deficiency) of receipts over disbursements	6,539	(6,137)	(3,659)	-	-	-	-	(4,214)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,539	(6,137)	(3,659)	-	-	-	-	(4,214)
Cash and investments - ending	\$ -	\$ (17,285)	\$ (3,659)	\$ -	\$ -	\$ -	\$ -	\$ (4,469)

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	20 Student Support Title Iv	21 Student Support Title Iv	Medicaid Reimbursement- Federal	19 Title li Part A Supporting Effectiv	20 Title li Part A Supporting Effectiv	Title lia 6848	Title lia 6849	18 Rural Schools And Low Income Program
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,404)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	4,725	-	41,284	39,108	-	1,430	19,460	21,425
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	4,725	-	41,284	39,108	-	1,430	19,460	21,425
Disbursements:								
Instruction	3,470	-	-	31,175	-	-	14,270	-
Support services	4,562	-	-	11,538	-	1,430	1,786	21,425
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	8,032	-	-	42,713	-	1,430	16,056	21,425
Excess (deficiency) of receipts over disbursements	(3,307)	-	41,284	(3,605)	-	-	3,404	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	(41,284)	-	-	-	-	-
Total other financing sources (uses)	-	-	(41,284)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,307)	-	-	(3,605)	-	-	3,404	-
Cash and investments - ending	\$ (3,307)	\$ -	\$ -	\$ (3,605)	\$ -	\$ -	\$ -	\$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	19 Rural Schools And Low Income Program	20 Rural Schools And Low Income Program	21 Rural Schools And Low Income Program	Arp Part B 611	Elementary And Secondary School Emergenc	7931 Elementary And Secondary School Eme	Federal Stimulus - 18002 Governor's Emer.	Federal Stimulus - 18003 Educ. Stab Reli
Cash and investments - beginning	\$ -	\$ -	\$ (13,000)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	3,579	17,456	-	-	-	100,000	215,052
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	3,579	17,456	-	-	-	100,000	215,052
Disbursements:								
Instruction	-	-	756	-	-	259,489	-	40,288
Support services	-	3,579	3,700	-	-	-	100,000	169,155
Noninstructional services	-	-	-	-	-	-	-	23,076
Facilities acquisition and construction	-	-	-	-	-	-	-	10,627
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	3,579	4,456	-	-	259,489	100,000	243,146
Excess (deficiency) of receipts over disbursements	-	-	13,000	-	-	(259,489)	-	(28,094)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	13,000	-	-	(259,489)	-	(28,094)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (259,489)	\$ -	\$ (28,094)

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Recn Grant	Recn Grant- Uncg	Cash Change	Prepaid School Lunch Accounts	Federal Tax	Social Security	State Tax	County Tax
Cash and investments - beginning	\$ -	\$ 400	\$ 50	\$ 12,447	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	52,162	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	3,574	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	506,336	510,439	209,621	156,327
Total receipts	3,574	-	-	52,162	506,336	510,439	209,621	156,327
Disbursements:								
Instruction	6,085	400	-	-	-	-	-	-
Support services	20,502	-	-	-	-	-	-	-
Noninstructional services	-	-	-	51,500	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	506,336	510,439	209,621	156,327
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	26,587	400	-	51,500	506,336	510,439	209,621	156,327
Excess (deficiency) of receipts over disbursements	(23,013)	(400)	-	662	-	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(23,013)	(400)	-	662	-	-	-	-
Cash and investments - ending	\$ (23,013)	\$ -	\$ 50	\$ 13,109	\$ -	\$ -	\$ -	\$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Wv/Wci Group Insurance Retiree	H Mann/Afa/Valic	Annuities	Voluntary P.E.R.F.	Garnishment 1	Garnishment 2	Horace Mann Roth Ira	Medical Reimb Plan
Cash and investments - beginning	\$ 15,693	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	79,452	181,270	26,748	4,052	1,395	4,623	5,540	3,980
Total receipts	79,452	181,270	26,748	4,052	1,395	4,623	5,540	3,980
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	94,891	181,199	26,748	4,052	1,395	4,623	5,540	3,980
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	94,891	181,199	26,748	4,052	1,395	4,623	5,540	3,980
Excess (deficiency) of receipts over disbursements	(15,439)	71	-	-	-	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(15,439)	71	-	-	-	-	-	-
Cash and investments - ending	\$ 254	\$ 71	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Hri Dental Insurance	Hri Dental Ins- Cobra	Vsp Vision Insurance	Vsp Vision Ins- Cobra	Wv/Wci Group Insurance	American Fidelity	Totals
Cash and investments - beginning	\$ -	\$ 648	\$ -	\$ 13	\$ -	\$ -	\$ 7,675,164
Receipts:							
Local sources	-	-	-	-	-	-	6,459,170
Intermediate sources	-	-	-	-	-	-	387
State sources	-	-	-	-	-	-	8,558,197
Federal sources	-	-	-	-	-	-	1,867,528
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	61,017	212	18,580	329	397,114	151,263	2,356,121
Total receipts	61,017	212	18,580	329	397,114	151,263	19,241,403
Disbursements:							
Instruction	-	-	-	-	-	-	7,440,519
Support services	-	-	-	-	-	-	5,770,570
Noninstructional services	-	-	-	-	-	-	717,333
Facilities acquisition and construction	-	-	-	-	-	-	405,367
Debt services	-	-	-	-	-	-	1,370,000
Nonprogrammed charges	61,087	860	18,580	342	397,136	151,263	2,334,419
Interfund loans	-	-	-	-	-	-	-
Total disbursements	61,087	860	18,580	342	397,136	151,263	18,038,208
Excess (deficiency) of receipts over disbursements	(70)	(648)	-	(13)	(22)	-	1,203,195
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	484,032
Transfers out	-	-	-	-	-	-	(383,985)
Total other financing sources (uses)	-	-	-	-	-	-	100,047
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(70)	(648)	-	(13)	(22)	-	1,303,242
Cash and investments - ending	\$ (70)	\$ -	\$ -	\$ -	\$ (22)	\$ -	\$ 8,978,406

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Education	Debt Service	Operations	Local Rainy Day	School Lunch	Curricular Materials Rental	Levy Excess	Sped Coop 19/20
Cash and investments - beginning	\$ 2,581,567	\$ 879,720	\$ 4,544,445	\$ 871,152	\$ 87,909	\$ 87,762	\$ 2,383	\$ -
Receipts:								
Local sources	41,016	1,409,829	3,933,469	-	27,774	47,526	-	-
Intermediate sources	1,047	-	-	-	-	-	-	-
State sources	9,043,670	-	-	-	2,500	57,638	-	-
Federal sources	-	-	-	-	563,906	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	2,238	-	61,077	-	78	2,584	-	-
Total receipts	9,087,971	1,409,829	3,994,546	-	594,258	107,748	-	-
Disbursements:								
Instruction	5,661,910	-	-	-	-	-	-	-
Support services	1,473,040	-	3,650,899	9,737	3,624	92,489	-	-
Noninstructional services	146,089	-	-	-	491,052	-	-	-
Facilities acquisition and construction	-	-	689,736	-	-	-	-	-
Debt services	-	1,370,500	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	7,281,039	1,370,500	4,340,635	9,737	494,676	92,489	-	-
Excess (deficiency) of receipts over disbursements	1,806,932	39,329	(346,089)	(9,737)	99,582	15,259	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	257	-	-	-	-	-
Transfers in	99,184	-	1,001,035	100,000	-	7,338	-	-
Transfers out	(1,001,035)	-	-	-	-	-	-	-
Total other financing sources (uses)	(901,851)	-	1,001,292	100,000	-	7,338	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	905,081	39,329	655,203	90,263	99,582	22,597	-	-
Cash and investments - ending	\$ 3,486,648	\$ 919,049	\$ 5,199,648	\$ 961,415	\$ 187,491	\$ 110,359	\$ 2,383	\$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Special Ed Coop 20/21	Sped Coop Fy21-22	Joint Operations- Area Vocational Ed	Voc Ed 1404	Wrcte Fy21-22	Educational License Plates	Ncp Eca In And Out Fund	Parke County Art
Cash and investments - beginning	\$ 120,249	\$ -	\$ 65,252	\$ -	\$ -	\$ 199	\$ -	\$ 20
Receipts:								
Local sources	13,871	158,844	1,997	-	363,046	-	10,100	20
Intermediate sources	-	-	-	-	-	56	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	13,871	158,844	1,997	-	363,046	56	10,100	20
Disbursements:								
Instruction	134,120	170,851	64,046	-	348,550	218	10,100	37
Support services	-	-	270	-	1,262	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	2,933	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	134,120	170,851	67,249	-	349,812	218	10,100	37
Excess (deficiency) of receipts over disbursements	(120,249)	(12,007)	(65,252)	-	13,234	(162)	-	(17)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	96,414	-	-	25,170	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	96,414	-	-	25,170	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(120,249)	84,407	(65,252)	-	38,404	(162)	-	(17)
Cash and investments - ending	\$ -	\$ 84,407	\$ -	\$ -	\$ 38,404	\$ 37	\$ -	\$ 3

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Pccf Donations	Vectren Safety Donation	Health/Pe Donations	P/V Cattlemen'S*Fac s*Meats	Hs Facs Department	Ncp Library Books	Ncp Auto Tech Dept	Tr*Martin Drug Prevent Grant
Cash and investments - beginning	\$ 4,614	\$ -	\$ 240	\$ 102	\$ 824	\$ 88	\$ 773	\$ -
Receipts:								
Local sources	30,825	-	-	-	-	95	3,561	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	100	-	-	-	-
Total receipts	30,825	-	-	100	-	95	3,561	-
Disbursements:								
Instruction	22,607	-	-	154	-	-	3,756	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	6	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	22,613	-	-	154	-	-	3,756	-
Excess (deficiency) of receipts over disbursements	8,212	-	-	(54)	-	95	(195)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	8,212	-	-	(54)	-	95	(195)	-
Cash and investments - ending	\$ 12,826	\$ -	\$ 240	\$ 48	\$ 824	\$ 183	\$ 578	\$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Rv International Paper Grant	Thompson Thrift Burgess Grant	Pats Literacy Mini-Grant	Tr*Dugdale Grant	Teacher Appreciation Donations	School Nurse Student Welfare	Guidance Counselor Funds	Remc Donations
Cash and investments - beginning	\$ 2,686	\$ -	\$ 613	\$ 11,296	\$ -	\$ 5,585	\$ 7,627	\$ -
Receipts:								
Local sources	19,500	5,000	470	-	-	5,205	3,338	2,900
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	19,500	5,000	470	-	-	5,205	3,338	2,900
Disbursements:								
Instruction	7,481	-	1,083	2,860	-	-	-	2,900
Support services	-	-	-	1,616	-	3,417	8,185	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	2,113	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	7,481	-	1,083	6,589	-	3,417	8,185	2,900
Excess (deficiency) of receipts over disbursements	12,019	5,000	(613)	(6,589)	-	1,788	(4,847)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	12,019	5,000	(613)	(6,589)	-	1,788	(4,847)	-
Cash and investments - ending	\$ 14,705	\$ 5,000	\$ -	\$ 4,707	\$ -	\$ 7,373	\$ 2,780	\$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Formative Assessment	Drug Free Communities	Medicaid Reimbursement	Secured Schools Safety Grant	Early Intervention Grant	Early Intervention Grant	Career And Technical Performance Grant	Teacher Appreciation Grant
Cash and investments - beginning	\$ 2,924	\$ 484	\$ -	\$ (6,750)	\$ -	\$ -	\$ 6,845	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	15,459	-	30,431	40,277	-	-	-	43,847
Federal sources	-	-	-	-	4,354	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	15,459	-	30,431	40,277	4,354	-	-	43,847
Disbursements:								
Instruction	-	-	-	-	-	-	-	43,847
Support services	18,383	484	-	38,639	4,354	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	6,845	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	18,383	484	-	38,639	4,354	-	6,845	43,847
Excess (deficiency) of receipts over disbursements	(2,924)	(484)	30,431	1,638	-	-	(6,845)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	(26,731)	-	-	-	-	-
Total other financing sources (uses)	-	-	(26,731)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,924)	(484)	3,700	1,638	-	-	(6,845)	-
Cash and investments - ending	\$ -	\$ -	\$ 3,700	\$ (5,112)	\$ -	\$ -	\$ -	\$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	High Ability Students	State Connectivity Grant	Nutritional Grant- State	School Tech Fund	Digital Learning Capacity	Title I 4156	Title I 2020	Title I 2021
Cash and investments - beginning	\$ 8,388	\$ 5,420	\$ -	\$ 56,667	\$ -	\$ -	\$ (41,149)	\$ -
Receipts:								
Local sources	-	-	500	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	26,917	-	-	44,260	-	-	-	-
Federal sources	-	-	-	-	9,899	-	154,604	343,830
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	26,917	-	500	44,260	9,899	-	154,604	343,830
Disbursements:								
Instruction	-	-	-	-	-	-	79,005	370,235
Support services	33,024	5,420	-	113,776	11,533	-	34,450	7,950
Noninstructional services	-	-	500	-	-	-	-	6,330
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	33,024	5,420	500	113,776	11,533	-	113,455	384,515
Excess (deficiency) of receipts over disbursements	(6,107)	(5,420)	-	(69,516)	(1,634)	-	41,149	(40,685)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	55,701	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	55,701	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,107)	(5,420)	-	(13,815)	(1,634)	-	41,149	(40,685)
Cash and investments - ending	\$ 2,281	\$ -	\$ -	\$ 42,852	\$ (1,634)	\$ -	\$ -	\$ (40,685)

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Part B 611 Fy19	Idea 19 Special Education Grant	Idea 20 Special Education Grant	Idea 21 Special Education Grant	Preschool Handicap Fy21	Preschool Handicap	Title Iv	19 Student Support Title Iv
Cash and investments - beginning	\$ -	\$ (17,285)	\$ (3,659)	\$ -	\$ -	\$ -	\$ -	\$ (4,469)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	35,903	176,058	150,393	-	17,031	-	6,746
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	35,903	176,058	150,393	-	17,031	-	6,746
Disbursements:								
Instruction	-	18,618	179,870	159,455	-	17,031	-	1,699
Support services	-	-	-	-	-	-	-	578
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	18,618	179,870	159,455	-	17,031	-	2,277
Excess (deficiency) of receipts over disbursements	-	17,285	(3,812)	(9,062)	-	-	-	4,469
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	17,285	(3,812)	(9,062)	-	-	-	4,469
Cash and investments - ending	\$ -	\$ -	\$ (7,471)	\$ (9,062)	\$ -	\$ -	\$ -	\$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	20 Student Support Title Iv		21 Student Support Title Iv		Medicaid Reimbursement-Federal	19 Title li Part A Supporting Effectiv	20 Title li Part A Supporting Effectiv	Title lia 6848	Title lia 6849	18 Rural Schools And Low Income Program				
Cash and investments - beginning	\$	(3,307)	\$	-	\$	-	\$	(3,605)	\$	-	\$	-	\$	-
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	19,525	4,751	79,810	21,333	45,277	-	-	-	3,661					
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	19,525	4,751	79,810	21,333	45,277	-	-	-	3,661					
Disbursements:														
Instruction	-	4,746	-	17,728	32,834	-	-	-	-	-	-	-	-	-
Support services	17,473	602	-	-	22,604	-	-	-	3,661					
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	17,473	5,348	-	17,728	55,438	-	-	-	3,661					
Excess (deficiency) of receipts over disbursements	2,052	(597)	79,810	3,605	(10,161)	-	-	-	-					
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(70,055)	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(70,055)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,052	(597)	9,755	3,605	(10,161)	-	-	-	-					
Cash and investments - ending	\$	(1,255)	\$	(597)	\$	9,755	\$	-	\$	(10,161)	\$	-	\$	-

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	19 Rural Schools And Low Income Program	20 Rural Schools And Low Income Program	21 Rural Schools And Low Income Program	Arp Part B 611	Elementary And Secondary School Emergenc	7931 Elementary And Secondary School Eme	Federal Stimulus - 18002 Governor's Emer.	Federal Stimulus - 18003 Educ. Stab Reli
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (259,489)	\$ -	\$ (28,094)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	27,229	379	4,500	3,696	292,290	985,278	7,500	243,666
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	27,229	379	4,500	3,696	292,290	985,278	7,500	243,666
Disbursements:								
Instruction	15,900	-	-	4,972	138,721	259,511	-	122,210
Support services	11,329	379	4,500	-	169,761	182,615	9,403	91,533
Noninstructional services	-	-	-	-	-	-	-	1,829
Facilities acquisition and construction	-	-	-	-	7,152	321,713	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	27,229	379	4,500	4,972	315,634	763,839	9,403	215,572
Excess (deficiency) of receipts over disbursements	-	-	-	(1,276)	(23,344)	221,439	(1,903)	28,094
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(1,276)	(23,344)	221,439	(1,903)	28,094
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (1,276)	\$ (23,344)	\$ (38,050)	\$ (1,903)	\$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Recn Grant	Recn Grant- Uncg	Cash Change	Prepaid School Lunch Accounts	Federal Tax	Social Security	State Tax	County Tax
Cash and investments - beginning	\$ (23,013)	\$ -	\$ 50	\$ 13,109	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	26,882	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	93,584	400	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	678	-	-	-	546,096	559,293	231,054	171,464
Total receipts	94,262	400	-	26,882	546,096	559,293	231,054	171,464
Disbursements:								
Instruction	10,178	-	-	-	-	-	-	-
Support services	63,360	-	-	-	-	-	-	-
Noninstructional services	-	-	-	27,561	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	546,096	559,293	231,054	171,464
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	73,538	-	-	27,561	546,096	559,293	231,054	171,464
Excess (deficiency) of receipts over disbursements	20,724	400	-	(679)	-	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	20,724	400	-	(679)	-	-	-	-
Cash and investments - ending	\$ (2,289)	\$ 400	\$ 50	\$ 12,430	\$ -	\$ -	\$ -	\$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Wv/Wci Group Insurance Retiree	H Mann/Afa/Valic	Annuities	Voluntary P.E.R.F.	Garnishment 1	Garnishment 2	Horace Mann Roth Ira	Medical Reimb Plan
Cash and investments - beginning	\$ 254	\$ 71	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	85,876	200,514	8,562	3,097	1,162	2,029	7,372	1,365
Total receipts	85,876	200,514	8,562	3,097	1,162	2,029	7,372	1,365
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	75,380	200,559	8,562	3,097	1,162	2,029	7,372	1,365
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	75,380	200,559	8,562	3,097	1,162	2,029	7,372	1,365
Excess (deficiency) of receipts over disbursements	10,496	(45)	-	-	-	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	10,496	(45)	-	-	-	-	-	-
Cash and investments - ending	\$ 10,750	\$ 26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Hri Dental Insurance	Hri Dental Ins- Cobra	Vsp Vision Insurance	Vsp Vision Ins- Cobra	Wv/Wci Group Insurance	American Fidelity	Totals
Cash and investments - beginning	\$ (70)	\$ -	\$ -	\$ -	\$ (22)	\$ -	\$ 8,978,406
Receipts:							
Local sources	-	-	-	-	-	-	6,105,768
Intermediate sources	-	-	-	-	-	-	1,103
State sources	-	-	-	-	-	-	9,304,999
Federal sources	-	-	-	-	-	-	3,295,603
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	68,390	1,453	20,011	191	411,657	153,651	2,539,992
Total receipts	68,390	1,453	20,011	191	411,657	153,651	21,247,465
Disbursements:							
Instruction	-	-	-	-	-	-	7,907,233
Support services	-	-	-	-	-	-	6,090,350
Noninstructional services	-	-	-	-	-	-	673,361
Facilities acquisition and construction	-	-	-	-	-	-	1,030,498
Debt services	-	-	-	-	-	-	1,370,500
Nonprogrammed charges	68,201	1,349	20,011	133	409,532	153,651	2,460,310
Interfund loans	-	-	-	-	-	-	-
Total disbursements	68,201	1,349	20,011	133	409,532	153,651	19,532,252
Excess (deficiency) of receipts over disbursements	189	104	-	58	2,125	-	1,715,213
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	257
Transfers in	-	-	-	-	-	-	1,384,842
Transfers out	-	-	-	-	-	-	(1,097,821)
Total other financing sources (uses)	-	-	-	-	-	-	287,278
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	189	104	-	58	2,125	-	2,002,491
Cash and investments - ending	\$ 119	\$ 104	\$ -	\$ 58	\$ 2,103	\$ -	\$ 10,980,897

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OTHER INFORMATION

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NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,418,764</u>	<u>\$ 142,839</u>

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Rockville School Building Corporation	2014 RV HS 1st Mortgage Bond @ Old National Bank	\$ 982,000	7/15/2014	1/15/2027
Turkey Run School Building Corporation	2015 1st Mortgage Bond-TR @ First Financial Bank	<u>780,500</u>	6/30/2015	12/31/2024
Total governmental activities		<u>1,762,500</u>		
Totals		<u>\$ 1,762,500</u>		

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 360,680
Buildings	29,281,551
Improvements other than buildings	1,342,827
Machinery, equipment, and vehicles	<u>2,525,302</u>
Total governmental activities	<u>33,510,360</u>
Total capital assets	<u>\$ 33,510,360</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.