



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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February 27, 2023

Board of Directors
Indiana Coalition Against Domestic Violence, Inc.
1915 West 18th Street
Indianapolis, IN 46202

We have reviewed the audit report of the Indiana Coalition Against Domestic Violence, Inc. which was opined upon by Donovan, Independent Public Accountants, for the period July 1, 2020 to June 30, 2021. Per the *Independent Auditors' Report* the financial statements included in the report present fairly the financial condition of the Indiana Coalition Against Domestic Violence, Inc. as of June 30, 2021 and the results of its operations for the period then ended, on the basis of accounting described in the report.

In our opinion, Donovan prepared the audit report in accordance with guidelines established by the State Board of Accounts.

The audit report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

INDIANA COALITION AGAINST DOMESTIC VIOLENCE, INC.

FINANCIAL STATEMENTS
Together with Independent Auditors' Report

For the Years Ended June 30, 2021 and 2020



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Donovan CPAs

Independent Auditors' Report

The Board of Directors
Indiana Coalition Against Domestic Violence, Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of Indiana Coalition Against Domestic Violence, Inc., which comprise the statements of financial position as of June 30, 2021 and 2020, and the related statements of activities and change in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Indiana Coalition Against Domestic Violence, Inc. as of June 30, 2021 and 2020, and the changes in its net assets, functional expenses, and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is stated fairly in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 19, 2021 on our consideration of Indiana Coalition Against Domestic Violence, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Indiana Coalition Against Domestic Violence, Inc.'s internal control over financial reporting and compliance.

DONOVAN



Indianapolis, Indiana
November 19, 2021

INDIANA COALITION AGAINST DOMESTIC VIOLENCE, INC.

STATEMENTS OF FINANCIAL POSITION

June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
ASSETS		
CURRENT ASSETS		
Cash	\$ 403,688	\$ 792,845
Investments	74,820	67,668
Accounts receivable:		
Grants	887,946	379,656
Other	10,357	21,308
Prepaid expenses	<u>20,680</u>	<u>10,280</u>
TOTAL ASSETS	<u><u>\$ 1,397,491</u></u>	<u><u>\$ 1,271,757</u></u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 246,437	\$ 172,435
Accrued payroll	23,435	8,469
Accrued compensated absences	46,882	54,800
Refundable advance - CARES Act	<u>-</u>	<u>70,582</u>
<i>Total current liabilities</i>	<u>316,754</u>	<u>306,286</u>
NET ASSETS		
Without donor restrictions	1,003,448	880,642
With donor restrictions	<u>77,289</u>	<u>84,829</u>
<i>Total net assets</i>	<u>1,080,737</u>	<u>965,471</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 1,397,491</u></u>	<u><u>\$ 1,271,757</u></u>

See independent auditors' report and accompanying notes to the financial statements

INDIANA COALITION AGAINST DOMESTIC VIOLENCE, INC.

STATEMENTS OF ACTIVITIES AND CHANGE IN NET ASSETS

For the Years Ended June 30, 2021 and 2020

	2021			2020		
	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
REVENUE AND SUPPORT						
Federal grants	\$ 2,479,923	\$ -	\$ 2,479,923	\$ 1,400,701	\$ -	\$ 1,400,701
State grants	155,807	-	155,807	134,643	-	134,643
Other grants	-	75,000	75,000	-	75,000	75,000
Contributions:						
Cash	144,111	-	144,111	127,043	-	127,043
In-kind	190,182	-	190,182	39,771	-	39,771
Memberships	29,658	-	29,658	30,244	-	30,244
Fundraising	66,216	-	66,216	6,472	-	6,472
Program fees	34,176	-	34,176	85,452	-	85,452
Interest income	1,965	-	1,965	6,359	-	6,359
Unrealized gain on investments	6,044	-	6,044	2,435	-	2,435
Net assets released from restrictions	82,540	(82,540)	-	96,881	(96,881)	-
<i>Total revenue and support</i>	<u>3,190,622</u>	<u>(7,540)</u>	<u>3,183,082</u>	<u>1,930,001</u>	<u>(21,881)</u>	<u>1,908,120</u>
EXPENSES						
Program services	2,985,723	-	2,985,723	1,774,962	-	1,774,962
Management and general	137,752	-	137,752	150,231	-	150,231
Fundraising and public awareness	14,923	-	14,923	9,549	-	9,549
<i>Total expenses</i>	<u>3,138,398</u>	<u>-</u>	<u>3,138,398</u>	<u>1,934,742</u>	<u>-</u>	<u>1,934,742</u>
CHANGE IN NET ASSETS FROM OPERATIONS	52,224	(7,540)	44,684	(4,741)	(21,881)	(26,622)
OTHER INCOME						
Paycheck Protection Program loan forgiveness income	70,582	-	70,582	105,798	-	105,798
CHANGE IN NET ASSETS	122,806	(7,540)	115,266	101,057	(21,881)	79,176
NET ASSETS, BEGINNING OF YEAR	880,642	84,829	965,471	779,585	106,710	886,295
NET ASSETS, END OF YEAR	<u>\$ 1,003,448</u>	<u>\$ 77,289</u>	<u>\$ 1,080,737</u>	<u>\$ 880,642</u>	<u>\$ 84,829</u>	<u>\$ 965,471</u>

See independent auditors' report and accompanying notes to the financial statements

INDIANA COALITION AGAINST DOMESTIC VIOLENCE, INC.

STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended June 30, 2021

Program Services

	STOP Training	Domestic Violence Prevention & Treatment	Federal Family Violence Prevention	Victims of Crime Act	STOP Coalition	Rape Prevention Education	Transitional and Permanent Housing	Other	Total	Management and General	Fundraising and Public Awareness	Total
Professional fees	\$ 12,806	\$ 67,206	\$ 25,167	\$ 293,765	\$ 1,241	\$ 118,581	\$ 822,839	\$ 199,844	\$ 1,541,449	\$ 28,700	\$ -	\$ 1,570,149
Salaries	41,488	58,397	160,374	144,336	48,516	105,171	146,441	81,727	786,450	48,079	-	834,529
Employee benefits	11,656	17,811	53,918	43,827	16,200	33,281	32,632	19,642	228,967	26,775	-	255,742
Housing	-	-	-	-	-	-	138,812	-	138,812	-	-	138,812
Economic Justice project	-	-	5,905	40,624	-	64,986	-	5,951	117,466	395	-	117,861
Occupancy	1,939	5,547	12,651	6,480	2,865	6,049	6,955	7,113	49,599	1,577	-	51,176
Public awareness/marketing	174	4,483	1,339	25,592	209	452	510	452	33,211	3,793	-	37,004
Supplies	893	747	15,232	1,431	527	2,172	9,161	3,808	33,971	931	-	34,902
Special events	-	-	-	-	-	-	-	-	-	-	14,923	14,923
Telephone	511	944	3,156	1,677	677	1,043	2,008	3,362	13,378	867	-	14,245
Printing	1,262	9	6,273	213	10	2,457	1,014	1,987	13,225	306	-	13,531
Insurance	78	155	342	3,131	93	187	218	171	4,375	3,090	-	7,465
Travel	88	-	2,376	4	1,384	-	-	-	3,852	3,513	-	7,365
Meetings and training	-	-	1,561	238	-	2,197	700	1,220	5,916	-	-	5,916
Postage	364	56	365	1,216	32	793	285	423	3,534	1,464	-	4,998
Equipment rental and maintenance	141	451	826	412	225	488	529	451	3,523	249	-	3,772
Miscellaneous	-	-	519	53	1,670	4,934	669	150	7,995	18,013	-	26,008
<i>Total functional expenses</i>	<u>\$ 71,400</u>	<u>\$ 155,806</u>	<u>\$ 290,004</u>	<u>\$ 562,999</u>	<u>\$ 73,649</u>	<u>\$ 342,791</u>	<u>\$ 1,162,773</u>	<u>\$ 326,301</u>	<u>\$ 2,985,723</u>	<u>\$ 137,752</u>	<u>\$ 14,923</u>	<u>\$ 3,138,398</u>

See independent auditors' report and accompanying notes to the financial statements

INDIANA COALITION AGAINST DOMESTIC VIOLENCE, INC.

STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended June 30, 2020

Program Services

	STOP Training	Domestic Violence Prevention & Treatment	Federal Family Violence Prevention	Victims of Crime Act	STOP Coalition	Rape Prevention Education	Transitional and Permanent Housing	Other	Total	Management and General	Fundraising and Public Awareness	Total
Professional fees	\$ 10,855	\$ 16,112	\$ 4,029	\$ 194,124	\$ 1,090	\$ 128,768	\$ 161,762	\$ 188,043	\$ 704,783	\$ 34,642	\$ -	\$ 739,425
Salaries	34,571	79,831	154,453	128,180	54,008	103,278	50,749	109,312	714,382	37,115	-	751,497
Employee benefits	9,531	23,450	48,814	33,567	16,627	36,267	15,264	34,437	217,957	18,169	-	236,126
Housing	-	-	-	-	-	-	-	-	-	-	-	-
Economic Justice project	-	-	-	-	-	299	-	10,464	10,763	-	-	10,763
Occupancy	2,475	5,547	10,110	7,063	2,796	6,403	3,775	6,627	44,796	2,514	-	47,310
Public awareness/marketing	209	452	875	487	244	968	-	557	3,792	3,602	-	7,394
Supplies	503	841	4,926	1,739	765	2,265	3,207	5,162	19,408	3,686	-	23,094
Special events	-	-	-	-	-	-	-	-	-	-	9,549	9,549
Telephone	703	1,126	2,047	2,104	778	1,065	916	1,766	10,505	1,711	-	12,216
Printing	405	257	2,564	3,670	41	327	75	1,454	8,793	-	-	8,793
Insurance	63	127	243	1,584	74	159	-	148	2,398	2,925	-	5,323
Travel	118	1,330	3,958	388	3,386	4,441	61	821	14,503	4,258	-	18,761
Meetings and training	-	4,127	25	6,881	-	2,255	-	1,365	14,653	26,630	-	41,283
Postage	42	122	602	813	35	64	48	91	1,817	2,076	-	3,893
Equipment rental and maintenance	201	451	1,072	270	197	266	310	269	3,036	735	-	3,771
Miscellaneous	5	782	605	15	6	1,854	95	14	3,376	12,168	-	15,544
<i>Total functional expenses</i>	<u>\$ 59,681</u>	<u>\$ 134,555</u>	<u>\$ 234,323</u>	<u>\$ 380,885</u>	<u>\$ 80,047</u>	<u>\$ 288,679</u>	<u>\$ 236,262</u>	<u>\$ 360,530</u>	<u>\$ 1,774,962</u>	<u>\$ 150,231</u>	<u>\$ 9,549</u>	<u>\$ 1,934,742</u>

See independent auditors' report and accompanying notes to the financial statements

INDIANA COALITION AGAINST DOMESTIC VIOLENCE, INC.

STATEMENTS OF CASH FLOWS

For the Years Ended June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
OPERATING ACTIVITIES		
Change in net assets	\$ 115,266	\$ 79,176
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Paycheck Protection Program loan forgiveness income	(70,582)	(105,798)
Realized and unrealized gain on investments	(7,152)	(3,366)
Changes in certain assets and liabilities:		
Accounts receivable	(497,339)	(73,074)
Prepaid expenses	(10,400)	255
Accounts payable	74,002	77,062
Accrued payroll	14,966	7,060
Accrued compensated absences	<u>(7,918)</u>	<u>18,600</u>
 <i>Net cash used in operating activities</i>	 (389,157)	 (85)
 FINANCING ACTIVITIES		
Proceeds from Paycheck Protection Program loan	<u>-</u>	<u>176,380</u>
 NET CHANGE IN CASH	 (389,157)	 176,295
 CASH, BEGINNING OF YEAR	 <u>792,845</u>	 <u>616,550</u>
 CASH, END OF YEAR	 <u>\$ 403,688</u>	 <u>\$ 792,845</u>

See independent auditors' report and accompanying notes to the financial statements

INDIANA COALITION AGAINST DOMESTIC VIOLENCE, INC.

NOTES TO THE FINANCIAL STATEMENTS

For the Years Ended June 30, 2021 and 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General – Indiana Coalition Against Domestic Violence, Inc. ("ICADV") is a not-for-profit organization incorporated under the laws of the State of Indiana. ICADV's purpose is to eradicate domestic violence in Indiana communities through community education, training of shelter personnel, networking, and establishing and supporting domestic violence shelters and programs.

Financial Statement Presentation – ICADV reports its financial position and activities according to two classes of net assets:

- net assets without donor restrictions, which include unrestricted resources that are available for the operating objectives of ICADV; and
- net assets with donor restrictions, which represent resources restricted by donors for specific time or purpose.

Basis of Accounting and Use of Estimates – The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"), which requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

In-kind Contributions – In-kind contributions are recorded at estimated fair market value at the date of donation. ICADV received donated professional services as well as tangible goods totaling \$190,182 and \$39,771 during the years ended June 30, 2021 and 2020, respectively.

Cash and Cash Equivalents – Cash and cash equivalents consist of cash held in bank accounts and short-term, highly liquid investments with original maturities of three months or less. There were no significant cash equivalents as of June 30, 2021 and 2020.

Grants and Accounts Receivable – Accounts receivable are primarily related to grant reimbursements due from federal and state governmental agencies. ICADV believes all claims are within the terms of the grant agreements. As such, no allowance for doubtful accounts is deemed necessary.

Investments – Investments in equity securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statements of financial position. Investment income and gains and losses on investments are reported in the statements of activities and change in net assets as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulations or by law.

Property and Equipment – Purchases of assets and expenditures that materially increase value or extend useful lives are capitalized and are included in the accounts at cost. Routine maintenance and repairs, minor replacement costs, and equipment purchases with a cost of less than \$1,000 are charged to expense as incurred. Depreciation is provided over the estimated useful lives of the related assets (3 to 5 years) using the straight-line method.

ICADV had no purchases meeting the property and equipment capitalization requirements as of June 30, 2021 and 2020.

INDIANA COALITION AGAINST DOMESTIC VIOLENCE, INC.

NOTES TO THE FINANCIAL STATEMENTS

For the Years Ended June 30, 2021 and 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Property and Equipment, Continued – Under the terms of ICADV's grants, its federal grantors and the State of Indiana reserve the right to approve any sale, transfer, or disposition of property or equipment having a per unit fair market value of \$5,000 or more purchased with grant funds. Furthermore, this equipment is eligible to be transferred at the discretion of the State of Indiana to a program that is being, or has been, transferred to another grantee, to ensure continued use of the equipment if ICADV can no longer meet the terms of the grant agreement.

Taxes on Income – ICADV has received a determination from the U.S. Treasury Department stating that it qualifies under the provisions of Section 501(c)(3) of the Internal Revenue Code as a tax-exempt organization; however, ICADV would be subject to tax on income unrelated to its tax-exempt purpose. For the years ended June 30, 2021 and 2020, no accounting for federal and state income taxes was required to be included in the accompanying financial statements.

Professional accounting standards require ICADV to recognize a tax liability only if it is more likely than not the tax position would be sustained in a tax examination, with a tax examination being presumed to occur. The amount recognized is the largest amount of tax liability that is greater than 50% likely of being realized on examination. For tax positions not meeting the more-likely-than-not test, no tax liability is recorded. ICADV has examined this issue and has determined that there are no material contingent tax liabilities or questionable tax positions. Tax years ending after June 30, 2017 are open to audit for both federal and state purposes.

Subsequent Events – ICADV evaluated subsequent events through November 19, 2021, the date these financial statements were available to be issued. Events occurring through that date have been evaluated to determine whether a change in the financial statements or related disclosures would be required.

NOTE 2 - REVENUE RECOGNITION

Revenue Recognition Standards – ICADV accounts for non-exchange revenue and support transactions in accordance with Accounting Standards Update (“ASU”) No. 2018-08 *Not-for-Profit Entities: Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made (Topic 605)* and accounts for exchange revenue and support transactions in accordance with ASU No. 2014-09, *Revenue from Contracts with Customers (Topic 606)*.

ICADV adopted ASU 2014-09 effective July 1, 2020. This standard replaced previous revenue recognition guidance under U.S. GAAP and requires expanded disclosures relating to the nature, amount, timing, and uncertainty of revenue and cash flows arising from contracts with customers. The amendments in this update are required to be applied retrospectively to each prior reporting period presented or with the cumulative effect being recognized at the date of initial application. ICADV has applied the provisions of this ASU to the June 30, 2021 and 2020 financial statements. There was no material impact on the financial statements.

INDIANA COALITION AGAINST DOMESTIC VIOLENCE, INC.
NOTES TO THE FINANCIAL STATEMENTS
For the Years Ended June 30, 2021 and 2020

NOTE 2 - REVENUE RECOGNITION, Continued

Non-exchange revenue and support transactions include contributions regardless of donor restrictions.

Contributions – ICADV recognizes contributions when cash, securities, unconditional promises to give, notification of beneficial interests, or other assets are received. Conditional promises to give (those with a measurable performance or other barrier and a right of return) are not recognized until the conditions on which they depend have been met.

Exchange revenue and support transactions include grants, memberships, fundraising, and program fees.

Grants – The majority of ICADV's revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when ICADV has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the statements of financial position. Incurring approved costs under each grant is considered satisfaction of the performance obligations.

Memberships, Fundraising, and Program Fees – Membership dues, which are non-refundable, are comprised of an exchange element based on the value of benefits provided, and a contribution element for the difference between the total dues paid and the exchange element. ICADV recognizes the exchange portion of membership dues over the membership period and the contribution portion immediately. Fundraising ticket sales are recorded at the time of admission to the fundraising event. Conducting the planned fundraising event is considered satisfaction of the performance obligation. Sponsorship revenues are recorded at the time of receipt. Program fees are recorded as the performance obligations of providing programming are met.

Disaggregation of Revenue – Revenue is disaggregated by category on the statements of activities and change in net assets.

NOTE 3 - FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described on the following page.

INDIANA COALITION AGAINST DOMESTIC VIOLENCE, INC.
NOTES TO THE FINANCIAL STATEMENTS
For the Years Ended June 30, 2021 and 2020

NOTE 3 - FAIR VALUE MEASUREMENTS, Continued

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that ICADV has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2021 and 2020.

Corporate Bonds, Mutual Funds, and Stocks – The fair values of corporate bonds, mutual funds, and stocks are determined by obtaining quoted prices on nationally recognized securities exchanges (Level 1 inputs).

Money Market Funds – Valued at the daily closing price as reported by the fund (Level 1 inputs).

The following tables set forth by level within the fair value hierarchy assets at fair value as of:

June 30, 2021	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Corporate bonds	\$ 33,951	\$ -	\$ -	\$ 33,951
Mutual funds:				
U.S. large cap equity	14,075	-	-	14,075
U.S. mid cap equity	19,283	-	-	19,283
Stock	4,991	-	-	4,991
Money market funds	<u>2,520</u>	<u>-</u>	<u>-</u>	<u>2,520</u>
Investments at fair value	<u>\$ 74,820</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 74,820</u>

INDIANA COALITION AGAINST DOMESTIC VIOLENCE, INC.
NOTES TO THE FINANCIAL STATEMENTS
For the Years Ended June 30, 2021 and 2020

NOTE 3 - FAIR VALUE MEASUREMENTS, Continued

June 30, 2020	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Corporate bonds	\$ 42,314	\$ -	\$ -	\$ 42,314
Mutual funds:				
U.S. large cap equity	13,525	-	-	13,525
U.S. mid cap equity	6,766	-	-	6,766
Money market funds	<u>5,063</u>	<u>-</u>	<u>-</u>	<u>5,063</u>
Investments at fair value	<u>\$ 67,668</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 67,668</u>

NOTE 4 - PAYCHECK PROTECTION PROGRAM

On April 14, 2020, ICADV was granted a loan from The National Bank of Indianapolis in the amount of \$176,380, pursuant to the Paycheck Protection Program (“PPP”) under Division A, Title I of the CARES Act. Under the terms of the PPP, the loan funds would be forgiven if they were used for qualifying expenses as described in the CARES Act. ICADV evaluated the expenses to which these funds were applied through June 30, 2020 and determined the loan requirements were met and the loan would be forgiven for at least the value of funds expended through June 30, 2020. ICADV elected to recognize the funds in accordance with FASB ASC 958-605 by reflecting the amount of funds expended as of June 30, 2020 as PPP loan forgiveness income and the amount remaining to be spent as a refundable advance. The remaining PPP funds were expended for qualifying expenses during the year ended June 30, 2021. ICADV received notification that the loan was forgiven in full effective December 10, 2020, therefore the remaining balance of the loan was recognized as PPP loan forgiveness income as of that date.

NOTE 5 - NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions represent resources received from grantors and donors but not expended for the restricted purposes as of June 30, 2021 and 2020. Net assets with donor restrictions were available for the following purposes as of June 30:

	<u>2021</u>	<u>2020</u>
Training for victims of violence	\$ 52,350	\$ 57,588
Economic Justice project	3,126	3,247
Public awareness	<u>21,813</u>	<u>23,994</u>
<i>Total net assets with donor restrictions</i>	<u>\$ 77,289</u>	<u>\$ 84,829</u>

INDIANA COALITION AGAINST DOMESTIC VIOLENCE, INC.

NOTES TO THE FINANCIAL STATEMENTS

For the Years Ended June 30, 2021 and 2020

NOTE 5 - NET ASSETS WITH DONOR RESTRICTIONS, Continued

Net assets were released from donor restrictions by incurring expenses or purchasing assets satisfying the restricted purpose. The following purpose restrictions were accomplished during the years ended June 30:

	<u>2021</u>	<u>2020</u>
Training for victims of violence	\$ 80,238	\$ 93,136
Economic Justice program	121	467
Public awareness	<u>2,181</u>	<u>3,278</u>
<i>Total net assets released from restrictions</i>	<u>\$ 82,540</u>	<u>\$ 96,881</u>

NOTE 6 - LEASES

ICADV leases its facility under an agreement accounted for as operating lease. The lease requires monthly rental payments and is renewable on an annual basis. Rent expense was \$47,346 and \$46,710 for the years ended June 30, 2021 and 2020, respectively.

NOTE 7 - RETIREMENT PLAN

ICADV maintains a defined contribution retirement plan, which covers all employees over the age of 21 who work at least 1,000 hours per year and have completed six months of service. Under the plan, ICADV can make an elective contribution allocated to participants in relation to total compensation of all participants. Retirement plan expense was \$25,000 and \$30,000 for the years ended June 30, 2021 and 2020, respectively.

NOTE 8 - RISKS AND UNCERTAINTIES

The majority of revenues relate directly or indirectly to programs sponsored by federal and state legislation. Changes in government sponsored programs may significantly affect ICADV. In addition, ICADV is subject to monitoring and audit by state and federal agencies. Those examinations may result in additional liability to be imposed on the organization.

ICADV maintains most of its cash deposits at The National Bank of Indianapolis. Cash deposits at June 30, 2021 and 2020 and regularly throughout the years then ended exceeded the FDIC insurance limit.

INDIANA COALITION AGAINST DOMESTIC VIOLENCE, INC.

NOTES TO THE FINANCIAL STATEMENTS

For the Years Ended June 30, 2021 and 2020

NOTE 9 - FUNCTIONAL EXPENSE REPORTING

The costs of providing ICADV's various programs and activities have been summarized on a functional basis in the statements of activities and change in net assets. Accordingly, certain expenses have been allocated between programs services, management and general, and fundraising and public awareness expenses in relation to the benefit received.

Management allocates costs among the various functional expense categories using a combination of direct allocation, allocation based on the percentage of full time equivalents ("FTEs"), and time worked. Expenses that relate directly to a program are allocated to the given program. Salaries and benefits are allocated based on actual time worked on the various programs. Other expenses are allocated based on the percentage of FTEs the various funding sources support.

NOTE 10 - LIQUIDITY

ICADV's financial assets include cash, investments, and accounts receivable. Following is a schedule of financial assets and the ability thereof to meet cash needs for general expenditures as of June 30:

	<u>2021</u>	<u>2020</u>
Financial assets	\$ 1,376,811	\$ 1,261,477
Less those unavailable for general expenditures within one year, due to purpose restrictions by donor	<u>(77,289)</u>	<u>(84,829)</u>
Financial assets available to meet cash needs for general expenditures within one year	\$ <u>1,299,522</u>	\$ <u>1,176,648</u>

ICADV regularly receives donor-restricted contributions. Because donor restrictions require resources to be used in a particular manner or in a future period, ICADV must maintain sufficient resources to meet those responsibilities to its donors. Thus, financial assets may not be available for general expenditure within one year. As part of ICADV's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

SUPPLEMENTARY INFORMATION

INDIANA COALITION AGAINST DOMESTIC VIOLENCE, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2021

<u>Federal Grantor Agency/Pass-Through Entity/ Cluster Title/Program Title/Project Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Federal Awards Expended</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
State Domestic Violence and Sexual Assault Coalitions	16.556	2019-DW-AX-0027	\$ 73,774
Crime Victim Assistance/Discretionary Grants	16.582	2018-V3-GX-0028	165,042
Pass-Through Indiana Criminal Justice Institute:			
Crime Victim Assistance			
Services to Victims of Domestic Violence	16.575	32033	100,635
		50123	380,214
Violence Against Women Formula Grants			
Services, Training, Officers, and Prosecutors	16.588	STOP-2019-00012	16,848
		STOP-2020-00065	54,552
<i>Total U.S. Department of Justice</i>			<u>791,065</u>
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Pass-Through Indiana Housing and Community Development Authority:			
Continuum of Care Program	14.267	DV-019-0212	137,429
		DV-019-0216	254,963
		DV-019-0217	7,600
		DV-020-0212	57,833
		DV-020-0216	474,465
		DV-020-0217	123,776
<i>Total U.S. Department of Housing and Urban Development</i>			<u>1,056,066</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Family Violence Prevention and Services/			
State Domestic Violence Coalitions	93.591	1901INSDVC	53,213
		2001INSDVC	185,613
		2001INSDC3	51,176
Pass-Through Indiana Department of Health:			
Injury Prevention and Control Research and State and Community Based Programs			
Rape Prevention and Education	93.136	52857	65,184
		41382	277,606
<i>Total U.S. Department of Health and Human Services</i>			<u>632,792</u>
<i>Total federal awards expended</i>			<u>\$ 2,479,923</u>

See independent auditors' report and accompanying notes to this schedule

INDIANA COALITION AGAINST DOMESTIC VIOLENCE, INC.
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2021

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the “Schedule”) includes the federal award activity of Indiana Coalition Against Domestic Violence, Inc. (“ICADV”) under programs of the federal government for the year ended June 30, 2021. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (“Uniform Guidance”). Because the Schedule presents only a selected portion of the operations of ICADV, it is not intended to and does not present the financial position, changes in net assets, functional expenses, or cash flows of ICADV.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 - SUBRECIPIENTS

The federal expenditures presented in the Schedule include federal awards to subrecipients in the following amounts:

<u>CFDA Number</u>	<u>Program Name</u>	<u>Amount</u>
14.267	Continuum of Care Program	\$ 672,442
93.136	Injury Prevention and Control Research and State and Community Based Program Rape Prevention and Education	74,124

NOTE 4 - INDIRECT COST RATE

ICADV has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.



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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Board of Directors
Indiana Coalition Against Domestic Violence, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Indiana Coalition Against Domestic Violence, Inc. ("ICADV"), which comprise the statement of financial position as of June 30, 2021 and the related statements of activities and change in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated November 19, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered ICADV's internal control over financial reporting ("internal control") to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of ICADV's internal control. Accordingly, we do not express an opinion on the effectiveness of ICADV's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether ICADV's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of ICADV's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

DONOVAN

A handwritten signature in dark ink that reads "DONOVAN". The signature is written in a cursive style with a large, prominent initial "D".

Indianapolis, Indiana
November 19, 2021



Donovan CPAs

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE *UNIFORM GUIDANCE*

The Board of Directors
Indiana Coalition Against Domestic Violence, Inc.

Report on Compliance for Each Major Federal Program

We have audited Indiana Coalition Against Domestic Violence, Inc.'s ("ICADV") compliance with the types of compliance requirements described in the U.S. *Office of Management and Budget (OMB) Compliance Supplement* that could have a direct and material effect on each of ICADV's major federal programs for the year ended June 30, 2021. ICADV's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of ICADV's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about ICADV's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of ICADV's compliance.

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Opinion on Each Major Federal Program

In our opinion, Indiana Coalition Against Domestic Violence, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control over Compliance

Management of ICADV is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered ICADV's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of ICADV's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

DONOVAN



Indianapolis, Indiana
November 19, 2021

**INDIANA COALITION AGAINST DOMESTIC VIOLENCE, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2021**

I. Summary of Auditors' Results

Financial Statements

Type of auditors' report issued:	Unmodified
Internal control over financial reporting:	
• Material weakness identified?	No
• Significant deficiency identified?	None Reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major federal programs:	
• Material weakness identified?	No
• Significant deficiency identified?	None Reported
Type of auditors' report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	No
Identification of major programs:	

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
14.267	Continuum of Care Program

Dollar threshold used to distinguish between Type A and Type B programs:	\$750,000
Auditee qualified as low-risk auditee?	Yes

II. Financial Statement Findings

No matters were reportable.

III. Federal Award Findings and Questioned Costs

No matters were reportable.