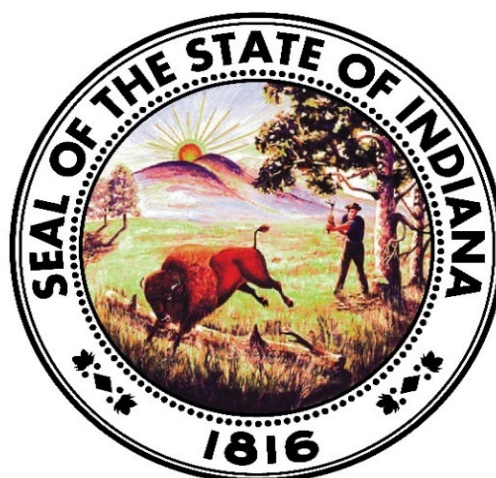


STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT
OF

SOUTHWESTERN JEFFERSON COUNTY
CONSOLIDATED SCHOOL CORPORATION
JEFFERSON COUNTY, INDIANA

July 1, 2020 to June 30, 2022



FILED
02/24/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Laura M. Boldery	07-01-20 to 06-30-23
Superintendent of Schools	Jeffrey L. Bates	07-01-20 to 06-30-23
President of the School Board	Richard P. Stockdale	07-01-20 to 06-30-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED
SCHOOL CORPORATION, JEFFERSON COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Southwestern Jefferson County Consolidated School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation as of June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, as of June 30, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 13, 2023, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

February 13, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments
	07-01-20	Receipts	Disbursements		06-30-21	Receipts	Disbursements		
Education	\$ 1,317,551	\$ 9,045,850	\$ 8,114,033	\$ (484,214)	\$ 1,765,154	\$ 9,589,707	\$ 8,374,308	\$ (497,291)	\$ 2,483,262
Debt Service	278,900	690,786	508,574	-	461,112	648,534	778,858	-	330,788
Retirement/Severance Bond	5,328	19,368	-	-	24,696	-	-	-	24,696
Operations	1,274,275	3,222,009	3,326,995	468,529	1,637,818	2,956,990	3,748,526	514,318	1,360,600
Local Rainy Day	300,000	-	200,200	200	100,000	200,000	41,790	-	258,210
Post-Retirement/Severance	103,833	-	15,000	-	88,833	-	-	-	88,833
Construction Loan \$3M * 2015	27,153	-	546	-	26,607	-	26,607	-	-
School Lunch	59,669	693,782	722,649	584	31,386	915,970	823,818	(18,484)	105,054
Curricular Materials Tb Rental	279,291	113,193	41,318	(60)	351,106	119,814	186,216	166	284,870
Educational License Plates	797	113	-	-	910	131	-	-	1,041
Donations Gifts And Trusts	3,304	1,180	150	-	4,334	8,650	4,632	(613)	7,739
Donations Gifts And Trusts*Excess Levy	16,769	107	-	-	16,876	689	-	-	17,565
Playground*Ford Project*2018	10,112	1,420	11,532	-	-	-	-	-	-
*Elem.Comm.Foundation*B.Ford	631	-	-	-	631	-	-	-	631
6Th Grade Museum Trip	400	-	-	-	400	400	-	(400)	400
Ison Gift 2019*ESL Students	4,216	-	3,172	-	1,044	-	31	400	1,413
Coalition A. Substance Abuse-H	1,708	-	-	-	1,708	-	-	-	1,708
Delbert King Foundation	1,200	1,200	2,400	-	-	1,300	1,300	-	-
Walmart-Clothes Closet Gift	2,468	-	-	-	2,468	-	-	-	2,468
Counselors*Els*Community Fd	-	-	-	-	-	1,100	-	-	1,100
Community Calf Project	5,475	-	357	-	5,118	-	-	-	5,118
Gleaners Food Pantry-M/H	7,343	200	1,664	-	5,879	800	1,331	-	5,348
Lego Robotics	2,226	-	-	-	2,226	-	-	-	2,226
Kindergarten*Incentives*Elem	-	50	-	-	50	-	-	-	50
Community Foundation*Chatham	-	7,875	7,494	-	381	-	358	-	23
Preschool*Donations/Fundraiser	250	200	-	-	450	677	-	-	1,127
Hs Gym Floor Replacement 2020	1,342	-	-	-	1,342	-	1,342	-	-
Local Adult Alternative And Continuing	15	180	-	-	195	-	345	150	-
Extra-Curricular Activities	(2,151)	1,536	958	1,738	165	1,798	7,805	5,680	(162)
Tootsie Roll Gift & Memorial	1,242	-	378	-	864	218	270	-	812
Scholarships And Awards	-	-	-	-	-	2,844	300	-	2,544
Formative Assessment Grant	706	13,574	10,751	-	3,529	13,782	7,521	463	10,253

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED CORPORATION
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 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Medicaid Reimbursement-State	14,191	-	-	-	14,191	-	-	-	14,191
Secured Schools Gt*2022	(3,500)	32,045	50,475	25,008	3,078	30,597	50,767	-	(17,092)
Stem Gt-Cohort 5*Acceleration	-	25,058	29,807	848	(3,901)	8,201	3,800	(500)	-
Stem Grants-PLTW Grant-Launch	-	-	500	-	(500)	500	(500)	-	500
Stem Grants-PLTW-Gateway-Ctt	-	-	1,200	-	(1,200)	1,200	-	-	-
Stem Grants-PLTW-Gateway-Cs	-	2,400	2,150	-	250	-	250	-	-
Stem Grants-PLTW-Engineering A	-	4,800	4,800	-	-	-	-	-	-
Stem Grants-PLTW-Engineering B	-	-	2,400	-	(2,400)	2,400	-	-	-
Stem Grants-PLTW-Comp Science	-	-	2,200	-	(2,200)	-	(2,200)	-	-
Stem Grants-PLTW-Biomedical	-	2,400	2,400	-	-	-	-	-	-
Stem Grants-PLTW*4/1/21*\$700	-	-	-	-	-	700	712	-	(12)
Stem (PBL) Project Based Learni	-	-	-	-	-	-	2,000	-	(2,000)
Science Technology Engineering And Mat	-	-	-	-	-	26,923	26,923	-	-
Stem Acceleration Grant	-	-	-	-	-	-	2,490	-	(2,490)
Early Intervention Gt*Densford	-	-	-	-	-	1,486	-	-	1,486
Non-English Speaking*NESP*2021	-	6,000	5,000	-	1,000	-	1,000	-	-
Non-English Speaking Program	-	-	-	-	-	17,305	6,866	-	10,439
Career & Technical Performance	2,144	-	-	-	2,144	-	2,085	-	59
T.A.G.*Teachers Performance	3,680	47,171	50,372	-	479	46,646	43,945	(3,180)	-
High Ability Grant	28,649	24,714	34,410	548	19,501	27,485	26,985	-	20,001
State Connectivity Grant*2020	9,837	6,240	10,000	6,403	12,480	3,480	7,741	-	8,219
Project Lead The Way*2020	3,600	700	3,600	-	700	(4,300)	(3,600)	-	-
Other Common School Construction Loan	(40,429)	126,200	85,771	-	-	-	109,310	-	(109,310)
Indiana Arts*Band Grant*Fy21	-	3,750	-	-	3,750	-	-	-	3,750
Other State	-	-	-	-	-	5,000	2,407	-	2,593
Title I-2019/2020	(18,538)	83,197	84,749	20,090	-	-	-	-	-
Title I**2021-2022	-	-	-	-	-	163,757	204,281	1,233	(39,291)
Title I*2020-2021*84.010A	-	123,966	134,976	(38,589)	(49,599)	121,676	141,423	36,009	(33,337)
Title IV-The Garage*2019-2021	(5,903)	6,294	9,076	(97)	(8,782)	5,517	5,517	8,782	-
Title IV*The Garage*2018-2020	(97)	-	-	97	-	-	-	-	-
Title IV*Fy20*2021-2022	-	462	462	-	-	8,782	8,000	(8,782)	(8,000)
Title II-A Fy19-4000*84.367	(3,378)	37,367	48,240	(4,490)	(18,741)	-	-	18,741	-
Title II-A #Fy20-4000	-	854	12,849	4,490	(7,505)	15,794	10,845	-	(2,556)

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED CORPORATION
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 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Title II-A #Fy18-4000	(18,385)	1,974	(16,411)	-	-	-	-	-	-
Rural Education*84.358*Fy17	1,110	-	300	-	810	-	50	-	760
ESSER III*(ARP)	-	-	-	-	-	941,237	1,246,558	(63,361)	(368,682)
ESSER II (CRRSA)	-	-	159,942	-	(159,942)	726,082	681,788	-	(115,648)
Fed.(GEER) I Governor's Emergency Relief	-	242,515	119,808	(161,077)	(38,370)	32,485	17,453	-	(23,338)
CARES Act Provider Relief #1	-	8,962	153,962	86,721	(58,279)	87,403	74,111	6,843	(38,144)
Federal*Cops*(Svpp)School	66,672	-	-	-	66,672	126,766	204,267	-	(10,829)
FEMA*Federal Emergency Management	-	-	162,117	74,356	(87,761)	28,385	-	-	(59,376)
Prepaid School Lunch*Collections	9,361	44,911	44,695	60	9,637	35,456	36,871	-	8,222
Federal Tax	-	589,425	589,425	-	-	587,268	587,268	-	-
Social Security Teaching	-	356,398	356,398	-	-	385,800	385,800	-	-
State Tax	-	220,204	220,204	-	-	232,774	232,774	-	-
Social Security Non Teaching	-	171,194	171,194	-	-	190,155	190,155	-	-
Teacher Retirement	-	11	11	-	-	35	35	-	-
Health Insurance	-	330,537	330,537	-	-	340,333	340,333	-	-
Annuities	-	236,506	236,506	-	-	203,803	203,803	-	-
Life Insurance	-	41,365	41,365	-	-	36,656	36,656	-	-
Cancer Insurance	-	2,855	2,855	-	-	1,753	1,753	-	-
Extra Post Tax Retirement	-	1,331	1,331	-	-	1,265	1,265	-	-
Dental Insurance-Delta	-	27,915	27,915	-	-	29,768	29,768	-	-
Vision Insurance - Anthem	-	5,663	5,663	-	-	5,482	5,482	-	-
Teacher Dues	-	26,205	26,205	-	-	(2,644)	(2,644)	-	-
Income Protection	-	123,921	123,921	-	-	117,943	117,943	-	-
Local Taxes	-	62,433	62,433	-	-	66,323	66,323	-	-
Payments:Court House Bus Etc	-	11,875	11,875	-	-	15,775	15,775	-	-
Section 125	-	9,548	9,548	-	-	10,939	10,939	-	-
Fringe Benefit Clearing Fund	-	-	-	-	-	1,192	1,192	-	-
Totals	\$ 3,753,067	\$ 16,861,989	\$ 16,385,407	\$ 1,145	\$ 4,230,794	\$ 19,148,987	\$ 19,142,123	\$ 174	\$ 4,237,832

The notes to the financial statement are an integral part of this statement.

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. *Negative Receipts and Disbursements*

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of an entry made in this period to offset the original entry made in the prior period. The errors made in the prior period were corrected by reversing the original entry. Since the original entry and the correction were made in separate periods, a negative receipt/disbursement was shown in the current period.

Note 8. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants and the reimbursements not being received by year end.

Note 9. *Holding Corporations*

The School Corporation has entered into a capital lease with the Southwestern Jefferson County School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2020-2021 and 2021-2022 totaled \$101,000 and \$99,500, respectively.

The School Corporation has entered into a capital lease with the Southwestern Jefferson County Multi-School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2020-2021 and 2021-2022, totaled \$258,000 and \$270,000, respectively.

Note 10. *Combined Funds*

Funds related to Payroll Clearing Accounts are reported individually in the current financial statement, but were combined into one fund for the prior financial statement.

REQUIRED SUPPLEMENTARY INFORMATION

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Education	Debt Service	Retirement/ Severance Bond	Operations	Local Rainy Day	Post- Retirement/ Severance	Construction Loan \$3M * 2015	School Lunch	Curricular Materials Tb Rental
Cash and investments - beginning	\$ 1,317,551	\$ 278,900	\$ 5,328	\$ 1,274,275	\$ 300,000	\$ 103,833	\$ 27,153	\$ 59,669	\$ 279,291
Receipts:									
Local sources	149,654	690,786	19,368	3,019,429	-	-	-	82,153	55,986
Intermediate sources	77	-	-	-	-	-	-	-	-
State sources	8,896,119	-	-	-	-	-	-	7,748	57,207
Federal sources	-	-	-	-	-	-	-	603,881	-
Interfund loans	-	-	-	200,000	-	-	-	-	-
Other receipts	-	-	-	2,580	-	-	-	-	-
Total receipts	9,045,850	690,786	19,368	3,222,009	-	-	-	693,782	113,193
Disbursements:									
Instruction	6,370,687	-	-	-	-	-	-	-	-
Support services	1,589,809	-	-	2,898,512	-	15,000	546	264	41,318
Noninstructional services	153,537	-	-	-	-	-	-	721,553	-
Facilities acquisition and construction	-	-	-	428,483	200	-	-	832	-
Debt services	-	508,574	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	200,000	-	-	-	-
Total disbursements	8,114,033	508,574	-	3,326,995	200,200	15,000	546	722,649	41,318
Excess (deficiency) of receipts over disbursements	931,817	182,212	19,368	(104,986)	(200,200)	(15,000)	(546)	(28,867)	71,875
Other financing sources (uses):									
Sale of capital assets	-	-	-	1,144	-	-	-	-	-
Transfers in	19,561	-	-	500,000	200	-	-	584	-
Transfers out	(503,775)	-	-	(32,615)	-	-	-	-	(60)
Total other financing sources (uses)	(484,214)	-	-	468,529	200	-	-	584	(60)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	447,603	182,212	19,368	363,543	(200,000)	(15,000)	(546)	(28,283)	71,815
Cash and investments - ending	\$ 1,765,154	\$ 461,112	\$ 24,696	\$ 1,637,818	\$ 100,000	\$ 88,833	\$ 26,607	\$ 31,386	\$ 351,106

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	Educational License Plates	Donations And Trusts	Gifts And Trusts* Excess Levy	Playground* Ford Project*2018	*Elem.Comm. Foundation*B. Ford	6Th Grade Museum Trip	Ison Gift 2019*ESL Students	Coalition A. Substance Abuse-H	Delbert King Foundation
Cash and investments - beginning	\$ 797	\$ 3,304	\$ 16,769	\$ 10,112	\$ 631	\$ 400	\$ 4,216	\$ 1,708	\$ 1,200
Receipts:									
Local sources	-	1,180	107	1,420	-	-	-	-	1,200
Intermediate sources	113	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	113	1,180	107	1,420	-	-	-	-	1,200
Disbursements:									
Instruction	-	-	-	11,532	-	-	3,172	-	2,400
Support services	-	150	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	150	-	11,532	-	-	3,172	-	2,400
Excess (deficiency) of receipts over disbursements	113	1,030	107	(10,112)	-	-	(3,172)	-	(1,200)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	113	1,030	107	(10,112)	-	-	(3,172)	-	(1,200)
Cash and investments - ending	\$ 910	\$ 4,334	\$ 16,876	\$ -	\$ 631	\$ 400	\$ 1,044	\$ 1,708	\$ -

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED CORPORATION
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	Walmart-Clothes Closet Gift	Counselors*Els* Community Fd	Community Calf Project	Gleaners Food Pantry-M/H	Lego Robotics	Kindergarten*Incentives* Elem	Community Foundation*Chatham	Preschool*Donations/ Fundraiser
Cash and investments - beginning	\$ 2,468	\$ -	\$ 5,475	\$ 7,343	\$ 2,226	\$ -	\$ -	\$ 250
Receipts:								
Local sources	-	-	-	200	-	50	7,875	200
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	200	-	50	7,875	200
Disbursements:								
Instruction	-	-	357	1,664	-	-	7,494	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	-	357	1,664	-	-	7,494	-
Excess (deficiency) of receipts over disbursements	-	-	(357)	(1,464)	-	50	381	200
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(357)	(1,464)	-	50	381	200
Cash and investments - ending	\$ 2,468	\$ -	\$ 5,118	\$ 5,879	\$ 2,226	\$ 50	\$ 381	\$ 450

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED CORPORATION
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	Hs Gym Floor Replacement 2020	Local Adult Alternative And Continuing	Extra-Curricular Activities	Tootsie Roll Gift & Memorial	Scholarships And Awards	Formative Assessment Grant	Medicaid Reimbursement- State	Secured Schools Gt*2022	Stem Gt-Cohort 5*Acceleration
Cash and investments - beginning	\$ 1,342	\$ 15	\$ (2,151)	\$ 1,242	\$ -	\$ 706	\$ 14,191	\$ (3,500)	\$ -
Receipts:									
Local sources	-	180	1,536	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	13,574	-	32,045	25,058
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	180	1,536	-	-	13,574	-	32,045	25,058
Disbursements:									
Instruction	-	-	-	378	-	10,751	-	-	29,807
Support services	-	-	958	-	-	-	-	50,475	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	958	378	-	10,751	-	50,475	29,807
Excess (deficiency) of receipts over disbursements	-	180	578	(378)	-	2,823	-	(18,430)	(4,749)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	1,738	-	-	-	-	44,997	848
Transfers out	-	-	-	-	-	-	-	(19,989)	-
Total other financing sources (uses)	-	-	1,738	-	-	-	-	25,008	848
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	180	2,316	(378)	-	2,823	-	6,578	(3,901)
Cash and investments - ending	\$ 1,342	\$ 195	\$ 165	\$ 864	\$ -	\$ 3,529	\$ 14,191	\$ 3,078	\$ (3,901)

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	Stem Grants- PLTW Grant- Launch	Stem Grants- PLTW-Gateway- Ctt	Stem Grants- PLTW-Gateway- Cs	Stem Grants- PLTW- Engineering A	Stem Grants- PLTW- Engineering B	Stem Grants- PLTW-Comp Science	Stem Grants- PLTW- Biomedical	Stem Grants- PLTW*4/1/21*\$700
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	2,400	4,800	-	-	2,400	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	2,400	4,800	-	-	2,400	-
Disbursements:								
Instruction	500	1,200	2,150	4,800	2,400	2,200	-	-
Support services	-	-	-	-	-	-	2,400	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	500	1,200	2,150	4,800	2,400	2,200	2,400	-
Excess (deficiency) of receipts over disbursements	(500)	(1,200)	250	-	(2,400)	(2,200)	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(500)	(1,200)	250	-	(2,400)	(2,200)	-	-
Cash and investments - ending	\$ (500)	\$ (1,200)	\$ 250	\$ -	\$ (2,400)	\$ (2,200)	\$ -	\$ -

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	Stem (PBL) Project Based Learni	Science Technology Engineering And Mat	Stem Acceleration Grant	Early Intervention Gt*Densford	Non-English Speaking*NESP* 2021	Non-English Speaking Program	Career & Technical Performance
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,144
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	6,000	-	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	6,000	-	-
Disbursements:							
Instruction	-	-	-	-	5,000	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	5,000	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	1,000	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	1,000	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ 2,144

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	T.A.G.*Teachers Performance	High Ability Grant	State Connectivity Grant*2020	Project Lead The Way*2020	Other Common School Construction Loan	Indiana Arts*Band Grant*Fy21	Other State	Title I- 2019/2020
Cash and investments - beginning	\$ 3,680	\$ 28,649	\$ 9,837	\$ 3,600	\$ (40,429)	\$ -	\$ -	\$ (18,538)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	47,171	24,714	6,240	700	126,200	3,750	-	-
Federal sources	-	-	-	-	-	-	-	83,197
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	47,171	24,714	6,240	700	126,200	3,750	-	83,197
Disbursements:								
Instruction	50,372	34,410	-	3,600	-	-	-	84,063
Support services	-	-	10,000	-	85,771	-	-	659
Noninstructional services	-	-	-	-	-	-	-	27
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	50,372	34,410	10,000	3,600	85,771	-	-	84,749
Excess (deficiency) of receipts over disbursements	(3,201)	(9,696)	(3,760)	(2,900)	40,429	3,750	-	(1,552)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	1,512	6,403	-	-	-	-	20,090
Transfers out	-	(964)	-	-	-	-	-	-
Total other financing sources (uses)	-	548	6,403	-	-	-	-	20,090
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,201)	(9,148)	2,643	(2,900)	40,429	3,750	-	18,538
Cash and investments - ending	\$ 479	\$ 19,501	\$ 12,480	\$ 700	\$ -	\$ 3,750	\$ -	\$ -

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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Title I**2021- 2022	Title I*2020- 2021*84.010A	Title IV-The Garage*2019- 2021	Title IV*The Garage*2018- 2020	Title IV*Ffy20*2021- 2022	Title II-A Fy19- 4000*84.367	Title II-A #Fy20- 4000
Cash and investments - beginning	\$ -	\$ -	\$ (5,903)	\$ (97)	\$ -	\$ (3,378)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	123,966	6,294	-	462	37,367	854
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	123,966	6,294	-	462	37,367	854
Disbursements:							
Instruction	-	134,514	-	-	462	-	-
Support services	-	462	9,076	-	-	48,240	12,849
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	134,976	9,076	-	462	48,240	12,849
Excess (deficiency) of receipts over disbursements	-	(11,010)	(2,782)	-	-	(10,873)	(11,995)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	97	-	-	4,490
Transfers out	-	(38,589)	(97)	-	-	(4,490)	-
Total other financing sources (uses)	-	(38,589)	(97)	97	-	(4,490)	4,490
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(49,599)	(2,879)	97	-	(15,363)	(7,505)
Cash and investments - ending	\$ -	\$ (49,599)	\$ (8,782)	\$ -	\$ -	\$ (18,741)	\$ (7,505)

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Title II-A #Fy18- 4000	Rural Education*84.35 8*Fy17	ESSER III*(ARP)	ESSER II (CRRSA)	Fed.(GEER) I Governor's Emergency Relief	CARES Act Provider Relief #1	Federal*Cops*(Svpp)School
Cash and investments - beginning	\$ (18,385)	\$ 1,110	\$ -	\$ -	\$ -	\$ -	\$ 66,672
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	1,974	-	-	-	242,515	8,962	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	1,974	-	-	-	242,515	8,962	-
Disbursements:							
Instruction	(16,084)	-	-	115,372	-	136,024	-
Support services	(327)	300	-	-	119,808	17,938	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	44,570	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	(16,411)	300	-	159,942	119,808	153,962	-
Excess (deficiency) of receipts over disbursements	18,385	(300)	-	(159,942)	122,707	(145,000)	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	86,721	-
Transfers out	-	-	-	-	(161,077)	-	-
Total other financing sources (uses)	-	-	-	-	(161,077)	86,721	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	18,385	(300)	-	(159,942)	(38,370)	(58,279)	-
Cash and investments - ending	\$ -	\$ 810	\$ -	\$ (159,942)	\$ (38,370)	\$ (58,279)	\$ 66,672

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2021

	FEMA*Federal Emergency Management	Prepaid School Lunch*Collections	Federal Tax	Social Security Teaching	State Tax	Social Security Non Teaching	Teacher Retirement
Cash and investments - beginning	\$ -	\$ 9,361	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	44,911	589,425	356,398	220,204	171,194	11
Total receipts	-	44,911	589,425	356,398	220,204	171,194	11
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	162,117	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	44,695	589,425	356,398	220,204	171,194	11
Interfund loans	-	-	-	-	-	-	-
Total disbursements	162,117	44,695	589,425	356,398	220,204	171,194	11
Excess (deficiency) of receipts over disbursements	(162,117)	216	-	-	-	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	74,356	60	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	74,356	60	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(87,761)	276	-	-	-	-	-
Cash and investments - ending	\$ (87,761)	\$ 9,637	\$ -	\$ -	\$ -	\$ -	\$ -

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED CORPORATION
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 For the Year Ended June 30, 2021

	Health Insurance	Annuities	Life Insurance	Cancer Insurance	Extra Post Tax Retirement	Dental Insurance-Delta	Vision Insurance - Anthem
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	330,537	236,506	41,365	2,855	1,331	27,915	5,663
Total receipts	330,537	236,506	41,365	2,855	1,331	27,915	5,663
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	330,537	236,506	41,365	2,855	1,331	27,915	5,663
Interfund loans	-	-	-	-	-	-	-
Total disbursements	330,537	236,506	41,365	2,855	1,331	27,915	5,663
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
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	Teacher Dues	Income Protection	Local Taxes	Payments: Court House Bus Etc	Section 125	Fringe Benefit Clearing Fund	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,753,067
Receipts:							
Local sources	-	-	-	-	-	-	4,031,324
Intermediate sources	-	-	-	-	-	-	190
State sources	-	-	-	-	-	-	9,256,126
Federal sources	-	-	-	-	-	-	1,109,472
Interfund loans	-	-	-	-	-	-	200,000
Other receipts	26,205	123,921	62,433	11,875	9,548	-	2,264,877
Total receipts	26,205	123,921	62,433	11,875	9,548	-	16,861,989
Disbursements:							
Instruction	-	-	-	-	-	-	6,999,225
Support services	-	-	-	-	-	-	5,066,325
Noninstructional services	-	-	-	-	-	-	875,117
Facilities acquisition and construction	-	-	-	-	-	-	474,085
Debt services	-	-	-	-	-	-	508,574
Nonprogrammed charges	26,205	123,921	62,433	11,875	9,548	-	2,262,081
Interfund loans	-	-	-	-	-	-	200,000
Total disbursements	26,205	123,921	62,433	11,875	9,548	-	16,385,407
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	476,582
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	1,144
Transfers in	-	-	-	-	-	-	761,657
Transfers out	-	-	-	-	-	-	(761,656)
Total other financing sources (uses)	-	-	-	-	-	-	1,145
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	477,727
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,230,794

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED CORPORATION
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 For the Year Ended June 30, 2022

	Education	Debt Service	Retirement/ Severance Bond	Operations	Local Rainy Day	Post- Retirement/ Severance	Construction Loan \$3M * 2015	School Lunch	Curricular Materials Tb Rental
Cash and investments - beginning	\$ 1,765,154	\$ 461,112	\$ 24,696	\$ 1,637,818	\$ 100,000	\$ 88,833	\$ 26,607	\$ 31,386	\$ 351,106
Receipts:									
Local sources	260,674	648,534	-	2,931,423	-	-	-	89,786	58,369
Intermediate sources	145	-	-	-	-	-	-	-	-
State sources	9,328,888	-	-	-	-	-	-	8,653	61,445
Federal sources	-	-	-	-	-	-	-	817,531	-
Interfund loans	-	-	-	-	200,000	-	-	-	-
Other receipts	-	-	-	25,567	-	-	-	-	-
Total receipts	9,589,707	648,534	-	2,956,990	200,000	-	-	915,970	119,814
Disbursements:									
Instruction	6,596,187	-	-	-	-	-	4,434	-	-
Support services	1,624,786	-	-	3,104,710	31,526	-	1,305	264	186,216
Noninstructional services	153,335	-	-	528	-	-	-	818,177	-
Facilities acquisition and construction	-	-	-	443,288	10,264	-	20,868	5,377	-
Debt services	-	778,858	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	200,000	-	-	-	-	-
Total disbursements	8,374,308	778,858	-	3,748,526	41,790	-	26,607	823,818	186,216
Excess (deficiency) of receipts over disbursements	1,215,399	(130,324)	-	(791,536)	158,210	-	(26,607)	92,152	(66,402)
Other financing sources (uses):									
Sale of capital assets	-	-	-	674	-	-	-	-	-
Transfers in	41,719	-	-	520,086	-	-	-	1,468	166
Transfers out	(539,010)	-	-	(6,442)	-	-	-	(19,952)	-
Total other financing sources (uses)	(497,291)	-	-	514,318	-	-	-	(18,484)	166
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	718,108	(130,324)	-	(277,218)	158,210	-	(26,607)	73,668	(66,236)
Cash and investments - ending	\$ 2,483,262	\$ 330,788	\$ 24,696	\$ 1,360,600	\$ 258,210	\$ 88,833	\$ -	\$ 105,054	\$ 284,870

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED CORPORATION
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	Educational License Plates	Donations And Gifts And Trusts	Donations And Gifts Trusts*Excess Levy	Playground*Ford Project*2018	*Elem.Comm. Foundation*B. Ford	6Th Grade Museum Trip	Ison Gift 2019*ESL Students	Coalition A. Substance Abuse-H	Delbert King Foundation
Cash and investments - beginning	\$ 910	\$ 4,334	\$ 16,876	\$ -	\$ 631	\$ 400	\$ 1,044	\$ 1,708	\$ -
Receipts:									
Local sources	-	8,650	689	-	-	400	-	-	1,300
Intermediate sources	131	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	131	8,650	689	-	-	400	-	-	1,300
Disbursements:									
Instruction	-	3,956	-	-	-	-	31	-	1,300
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	676	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	4,632	-	-	-	-	31	-	1,300
Excess (deficiency) of receipts over disbursements	131	4,018	689	-	-	400	(31)	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	400	-	-
Transfers out	-	(613)	-	-	-	(400)	-	-	-
Total other financing sources (uses)	-	(613)	-	-	-	(400)	400	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	131	3,405	689	-	-	-	369	-	-
Cash and investments - ending	\$ 1,041	\$ 7,739	\$ 17,565	\$ -	\$ 631	\$ 400	\$ 1,413	\$ 1,708	\$ -

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED CORPORATION
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	Walmart-Clothes Closet Gift	Counselors*Els* Community Fd	Community Calf Project	Gleaners Food Pantry-M/H	Lego Robotics	Kindergarten*Incentives* Elem	Community Foundation*Chatham	Preschool*Donations/ Fundraiser
Cash and investments - beginning	\$ 2,468	\$ -	\$ 5,118	\$ 5,879	\$ 2,226	\$ 50	\$ 381	\$ 450
Receipts:								
Local sources	-	1,100	-	800	-	-	-	677
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	1,100	-	800	-	-	-	677
Disbursements:								
Instruction	-	-	-	1,331	-	-	358	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	1,331	-	-	358	-
Excess (deficiency) of receipts over disbursements	-	1,100	-	(531)	-	-	(358)	677
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,100	-	(531)	-	-	(358)	677
Cash and investments - ending	\$ 2,468	\$ 1,100	\$ 5,118	\$ 5,348	\$ 2,226	\$ 50	\$ 23	\$ 1,127

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED CORPORATION
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	Hs Gym Floor Replacement 2020	Local Adult Alternative And Continuing	Extra-Curricular Activities	Tootsie Roll Gift & Memorial	Scholarships And Awards	Formative Assessment Grant	Medicaid Reimbursement- State	Secured Schools Gt*2022	Stem Gt-Cohort 5*Acceleration
Cash and investments - beginning	\$ 1,342	\$ 195	\$ 165	\$ 864	\$ -	\$ 3,529	\$ 14,191	\$ 3,078	\$ (3,901)
Receipts:									
Local sources	-	-	1,798	218	2,844	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	13,782	-	30,597	8,201
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	1,798	218	2,844	13,782	-	30,597	8,201
Disbursements:									
Instruction	-	-	-	270	300	7,521	-	-	3,800
Support services	-	345	7,805	-	-	-	-	50,767	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	1,342	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	1,342	345	7,805	270	300	7,521	-	50,767	3,800
Excess (deficiency) of receipts over disbursements	(1,342)	(345)	(6,007)	(52)	2,544	6,261	-	(20,170)	4,401
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	150	5,680	-	-	463	-	6,862	-
Transfers out	-	-	-	-	-	-	-	(6,862)	(500)
Total other financing sources (uses)	-	150	5,680	-	-	463	-	-	(500)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,342)	(195)	(327)	(52)	2,544	6,724	-	(20,170)	3,901
Cash and investments - ending	\$ -	\$ -	\$ (162)	\$ 812	\$ 2,544	\$ 10,253	\$ 14,191	\$ (17,092)	\$ -

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED CORPORATION
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	Stem Grants- PLTW Grant- Launch	Stem Grants- PLTW-Gateway- Ctt	Stem Grants- PLTW-Gateway- Cs	Stem Grants- PLTW- Engineering A	Stem Grants- PLTW- Engineering B	Stem Grants- PLTW-Comp Science	Stem Grants- PLTW- Biomedical	Stem Grants- PLTW*4/1/21*\$700
Cash and investments - beginning	\$ (500)	\$ (1,200)	\$ 250	\$ -	\$ (2,400)	\$ (2,200)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	500	1,200	-	-	2,400	-	-	700
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	500	1,200	-	-	2,400	-	-	700
Disbursements:								
Instruction	(500)	-	250	-	-	(2,200)	-	712
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	(500)	-	250	-	-	(2,200)	-	712
Excess (deficiency) of receipts over disbursements	1,000	1,200	(250)	-	2,400	2,200	-	(12)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,000	1,200	(250)	-	2,400	2,200	-	(12)
Cash and investments - ending	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (12)

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED CORPORATION
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	Stem (PBL) Project Based Learni	Science Technology Engineering And Mat	Stem Acceleration Grant	Early Intervention Gt*Densford	Non-English Speaking*NESP* 2021	Non-English Speaking Program	Career & Technical Performance
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ 2,144
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	26,923	-	1,486	-	17,305	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	26,923	-	1,486	-	17,305	-
Disbursements:							
Instruction	2,000	26,923	2,490	-	220	6,866	-
Support services	-	-	-	-	780	-	2,085
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	2,000	26,923	2,490	-	1,000	6,866	2,085
Excess (deficiency) of receipts over disbursements	(2,000)	-	(2,490)	1,486	(1,000)	10,439	(2,085)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,000)	-	(2,490)	1,486	(1,000)	10,439	(2,085)
Cash and investments - ending	\$ (2,000)	\$ -	\$ (2,490)	\$ 1,486	\$ -	\$ 10,439	\$ 59

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	T.A.G.*Teachers Performance	High Ability Grant	State Connectivity Grant*2020	Project Lead The Way*2020	Other Common School Construction Loan	Indiana Arts*Band Grant**Fy21	Other State	Title I-2019/2020
Cash and investments - beginning	\$ 479	\$ 19,501	\$ 12,480	\$ 700	\$ -	\$ 3,750	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	46,646	27,485	3,480	(4,300)	-	-	5,000	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	46,646	27,485	3,480	(4,300)	-	-	5,000	-
Disbursements:								
Instruction	43,945	26,985	-	(3,600)	-	-	2,407	-
Support services	-	-	7,741	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	109,310	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	43,945	26,985	7,741	(3,600)	109,310	-	2,407	-
Excess (deficiency) of receipts over disbursements	2,701	500	(4,261)	(700)	(109,310)	-	2,593	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	4,863	-	-	-	-	-	-
Transfers out	(3,180)	(4,863)	-	-	-	-	-	-
Total other financing sources (uses)	(3,180)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(479)	500	(4,261)	(700)	(109,310)	-	2,593	-
Cash and investments - ending	\$ -	\$ 20,001	\$ 8,219	\$ -	\$ (109,310)	\$ 3,750	\$ 2,593	\$ -

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Title I**2021- 2022	Title I*2020- 2021*84.010A	Title IV-The Garage*2019- 2021	Title IV*The Garage*2018- 2020	Title IV*Ffy20*2021- 2022	Title II-A Fy19- 4000*84.367	Title II-A #Fy20- 4000
Cash and investments - beginning	\$ -	\$ (49,599)	\$ (8,782)	\$ -	\$ -	\$ (18,741)	\$ (7,505)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	163,757	121,676	5,517	-	8,782	-	15,794
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	163,757	121,676	5,517	-	8,782	-	15,794
Disbursements:							
Instruction	196,781	136,077	-	-	8,000	-	-
Support services	7,500	5,346	5,517	-	-	-	10,845
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	204,281	141,423	5,517	-	8,000	-	10,845
Excess (deficiency) of receipts over disbursements	(40,524)	(19,747)	-	-	782	-	4,949
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	8,326	44,335	8,782	-	-	18,741	-
Transfers out	(7,093)	(8,326)	-	-	(8,782)	-	-
Total other financing sources (uses)	1,233	36,009	8,782	-	(8,782)	18,741	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(39,291)	16,262	8,782	-	(8,000)	18,741	4,949
Cash and investments - ending	\$ (39,291)	\$ (33,337)	\$ -	\$ -	\$ (8,000)	\$ -	\$ (2,556)

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Title II-A #Fy18- 4000	Rural Education*84.35 8*Fy17	ESSER III*(ARP)	ESSER II (CRRSA)	Fed.(GEER) I Governor's Emergency Relief	CARES Act Provider Relief #1	Federal*Cops* (Svpp)School
Cash and investments - beginning	\$ -	\$ 810	\$ -	\$ (159,942)	\$ (38,370)	\$ (58,279)	\$ 66,672
Receipts:							
Local sources	-	-	530	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	940,707	726,082	32,485	87,403	126,766
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	941,237	726,082	32,485	87,403	126,766
Disbursements:							
Instruction	-	-	633,043	338,428	-	10,079	-
Support services	-	50	311,465	500	17,453	64,032	204,267
Noninstructional services	-	-	24,000	-	-	-	-
Facilities acquisition and construction	-	-	278,050	342,860	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	50	1,246,558	681,788	17,453	74,111	204,267
Excess (deficiency) of receipts over disbursements	-	(50)	(305,321)	44,294	15,032	13,292	(77,501)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	12,821	-	-	6,843	-
Transfers out	-	-	(76,182)	-	-	-	-
Total other financing sources (uses)	-	-	(63,361)	-	-	6,843	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(50)	(368,682)	44,294	15,032	20,135	(77,501)
Cash and investments - ending	\$ -	\$ 760	\$ (368,682)	\$ (115,648)	\$ (23,338)	\$ (38,144)	\$ (10,829)

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	FEMA*Federal Emergency Management	Prepaid School Lunch*Collections	Federal Tax	Social Security Teaching	State Tax	Social Security Non Teaching	Teacher Retirement
Cash and investments - beginning	\$ (87,761)	\$ 9,637	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	28,385	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	35,456	587,268	385,800	232,774	190,155	35
Total receipts	28,385	35,456	587,268	385,800	232,774	190,155	35
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	36,871	587,268	385,800	232,774	190,155	35
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	36,871	587,268	385,800	232,774	190,155	35
Excess (deficiency) of receipts over disbursements	28,385	(1,415)	-	-	-	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	28,385	(1,415)	-	-	-	-	-
Cash and investments - ending	\$ (59,376)	\$ 8,222	\$ -	\$ -	\$ -	\$ -	\$ -

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2022

	Health Insurance	Annuities	Life Insurance	Cancer Insurance	Extra Post Tax Retirement	Dental Insurance-Delta	Vision Insurance - Anthem
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	340,333	203,803	36,656	1,753	1,265	29,768	5,482
Total receipts	340,333	203,803	36,656	1,753	1,265	29,768	5,482
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	340,333	203,803	36,656	1,753	1,265	29,768	5,482
Interfund loans	-	-	-	-	-	-	-
Total disbursements	340,333	203,803	36,656	1,753	1,265	29,768	5,482
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Teacher Dues	Income Protection	Local Taxes	Payments: Court House Bus Etc	Section 125	Fringe Benefit Clearing Fund	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,230,794
Receipts:							
Local sources	-	-	-	-	-	-	4,007,792
Intermediate sources	-	-	-	-	-	-	276
State sources	-	-	-	-	-	-	9,580,391
Federal sources	-	-	-	-	-	-	3,074,885
Interfund loans	-	-	-	-	-	-	200,000
Other receipts	(2,644)	117,943	66,323	15,775	10,939	1,192	2,285,643
Total receipts	(2,644)	117,943	66,323	15,775	10,939	1,192	19,148,987
Disbursements:							
Instruction	-	-	-	-	-	-	8,048,394
Support services	-	-	-	-	-	-	5,645,305
Noninstructional services	-	-	-	-	-	-	996,716
Facilities acquisition and construction	-	-	-	-	-	-	1,211,359
Debt services	-	-	-	-	-	-	778,858
Nonprogrammed charges	(2,644)	117,943	66,323	15,775	10,939	1,192	2,261,491
Interfund loans	-	-	-	-	-	-	200,000
Total disbursements	(2,644)	117,943	66,323	15,775	10,939	1,192	19,142,123
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	6,864
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	674
Transfers in	-	-	-	-	-	-	681,705
Transfers out	-	-	-	-	-	-	(682,205)
Total other financing sources (uses)	-	-	-	-	-	-	174
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	7,038
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,237,832

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OTHER INFORMATION

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SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Southwestern Jefferson County School Building Corporation	Construction Loan	\$ 101,000	12/31/2002	12/31/2025
Southwestern Jefferson County Multi-School Building Corporation	Construction Activity Center Loan	<u>271,500</u>	7/15/2016	1/15/2030
Total of annual lease payments		<u>\$ 372,500</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
Notes and Loans Payable	Common School Loan #A0478	\$ 1,106,336	\$ 201,020
Notes and Loans Payable	Common School Loan #B0028	53,320	27,127
Notes and Loans Payable	Common School Loan #B0173	64,250	26,278
Notes and Loans Payable	Common School Loan #B0212	<u>113,580</u>	<u>26,313</u>
Total governmental activities		<u>1,337,486</u>	<u>280,738</u>
Totals		<u>\$ 1,337,486</u>	<u>\$ 280,738</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.