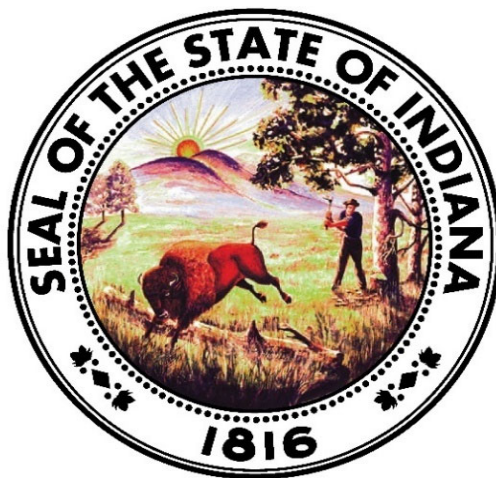


**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

SUPPLEMENTAL COMPLIANCE REPORT  
OF  
METROPOLITAN SCHOOL DISTRICT OF BOONE TOWNSHIP  
PORTER COUNTY, INDIANA  
July 1, 2020 to June 30, 2022



**FILED**  
02/24/2023



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Beverly Hindes	07-01-20 to 06-30-23
Superintendent of Schools	Nathan Kleefisch	07-01-20 to 07-31-20
	Jeffery Brooks	08-01-20 to 06-30-23
President of the School Board	Gerald Michalak	07-01-20 to 12-31-22
	John (Jeff) Nilsen	01-01-23 to 06-30-23



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Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

TO: THE OFFICIALS OF THE METROPOLITAN SCHOOL DISTRICT  
OF BOONE TOWNSHIP, PORTER COUNTY, INDIANA

This report is supplemental to our audit report of the Metropolitan School District of Boone Township (School Corporation), for the period from July 1, 2020 to June 30, 2022. It has been provided as a separate report so that the reader may easily identify any Audit Results and Comments that pertain to the School Corporation. It should be read in conjunction with our Financial Statement Audit Report of the School Corporation, which provides our opinions on the School Corporation's financial statement. This report may be found at [www.in.gov/sboa/](http://www.in.gov/sboa/).

As authorized under Indiana Code 5-11-1, we performed procedures to determine compliance with applicable Indiana laws and uniform compliance guidelines established by the Indiana State Board of Accounts. The Audit Result and Comment contained herein describe the identified reportable instance of noncompliance found as a result of these procedures. Our tests were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified.

Any Official Response to the Audit Result and Comment, incorporated within this report, was not verified for accuracy.

Beth Kelley, CPA, CFE  
Deputy State Examiner

January 9, 2023

METROPOLITAN SCHOOL DISTRICT OF BOONE TOWNSHIP  
AUDIT RESULT AND COMMENT

**ANNUAL FINANCIAL REPORT - SCHEDULE OF CAPITAL ASSETS**

*Condition and Context*

Financial and other information are required to be reported annually in the Annual Financial Report (AFR). The School Corporation prepared and submitted the capital asset information; however, the detailed capital asset ledger total was \$36,938,426 less than what was reported in the AFR due to an incomplete capital asset listing. The School Corporation did not present the Schedule of Capital Assets as Other Information with its financial statements.

*Criteria*

Indiana Code 5-11-1-4(a) states:

"The state examiner shall require from every audited entity financial reports covering the full period of each fiscal year. These reports shall be prepared, verified, and filed with the state examiner not later than sixty (60) days after the close of each fiscal year. The reports must be in the form and content prescribed by the state examiner and filed electronically in the manner prescribed under [IC 5-14-3.8-7](#)."

Every unit must have a capital assets policy that details the threshold at which an item is considered a capital asset. Every unit must have a complete detail listing of all capital assets owned which reflects their acquisition value. Capital Asset Ledger (Form 369) has been prescribed for this purpose. A complete physical inventory must be taken at least every two years, unless more stringent requirements exist, to verify account balances carried in the accounting records. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 1)

METROPOLITAN SCHOOL DISTRICT OF BOONE TOWNSHIP  
EXIT CONFERENCE

The contents of this report were discussed on January 9, 2023, with Beverly Hindes, Treasurer; Jeffery Brooks, Superintendent of Schools; and John (Jeff) Nilsen, President of the School Board.