

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF GENEVA

ADAMS COUNTY, INDIANA

January 1, 2019 to December 31, 2021



FILED

02/16/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Jane Kaverman	01-01-19 to 12-31-21
	John Buckingham	01-01-22 to 05-06-22
	(Vacant)	05-07-22 to 05-08-22
	Anthony Davidson	05-09-22 to 12-09-22
	(Vacant)	12-10-22 to 01-26-23
President of the Town Council	Agnes Schoch	01-01-19 to 12-31-23
Superintendent of Wastewater Utility	Scott Smith	01-01-19 to 02-15-20
	Doug Busse	02-16-20 to 12-31-23
Superintendent of Water Utility	Scott Smith	01-01-19 to 06-14-19
	Trent Shaffer	06-15-19 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF GENEVA, ADAMS COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Geneva (Town), which comprise the financial position and results of operations for the period of January 1, 2019 to December 31, 2021, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

January 26, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF GENEVA
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
GENERAL FUND	\$ 369,026	\$ 576,206	\$ 639,694	\$ 305,538	\$ 633,662	\$ 607,619	\$ 331,581
MOTOR VEHICLE HIGHWAY	112,767	196,566	171,752	137,581	198,497	195,451	140,627
LOCAL ROAD & STREET	35,793	11,249	20,000	27,042	10,753	-	37,795
MVH RESTRICTED	-	33,697	33,697	-	38,068	38,068	-
COVID CARES ACT	-	-	-	-	43,863	43,863	-
CRIME CONTROL GRANT	4,788	25,742	30,530	-	-	-	-
TRASH & GARBAGE PICKUP	50,815	107,841	120,582	38,074	137,503	121,690	53,887
ABANDONED VEHICLE FUND	15	-	15	-	-	-	-
UNSAFE BUILDING	-	5,000	-	5,000	-	-	5,000
RIVERBOAT	50,038	7,660	2,268	55,430	7,660	-	63,090
PARK & RECREATION	800	733	-	1,533	363	-	1,896
RAINY DAY	42,497	-	-	42,497	-	-	42,497
GENEVA ECON DEV INC TAX	49,207	49,636	37,112	61,731	66,541	9,018	119,254
EXCESS LEVY/GENERAL	52	-	52	-	-	-	-
CUM CAP IMP FUND	17,665	2,954	9,986	10,633	1,370	-	12,003
CUM CAP DEVELOPMENT	46,587	19,548	28,882	37,253	22,796	-	60,049
COMMUNITY CROSSINGS GRANT	-	101,092	101,092	-	82,680	82,680	-
LOIT PUBLIC SAFETY	79,950	68,180	35,000	113,130	85,585	35,025	163,690
CUMULATIVE FIRE EQUIP FUN	13,673	14,628	-	28,301	17,814	-	46,115
REDEVELOPMENT BOND - TIF ONLY - PROPERTY TAX	36,307	29,573	-	65,880	35,726	-	101,606
RESIDENTS SIDEWALK SHARE	221	-	221	-	-	-	-
BEAUTIFICAN DONATION	686	-	-	686	-	-	686
USDA RD GRANT	504	-	504	-	42,600	42,600	-
LOCAL LAW FUND	12,360	3,640	2,668	13,332	3,023	2,406	13,949
PAYROLL FEDERAL W/H	-	43,808	43,808	-	39,506	39,506	-
PAYROLL FICA W/H	-	38,014	38,014	-	35,222	35,221	1
PAYROLL STATE W/H	-	16,340	16,340	-	15,130	15,130	-
PAYROLL COUNTY ADJ. GRO	-	7,872	7,872	-	7,344	7,344	-
PAYROLL PERF W/H	-	13,324	13,324	-	11,500	11,736	(236)
PAYROLL CHILD SUPPORT	-	6,971	6,971	-	6,971	6,971	-
PAY ROLL KIMPUTROL TAX AT	7	8,359	8,393	(27)	8,396	8,184	185
GARNISHMENT & OTHER W/H	6	4,977	4,978	5	1,372	1,376	1
STORM WATER OPERATING	18,765	15,381	21,609	12,537	22,581	24,836	10,282
STORM WATER DEPRECIATI	82,099	15,101	8,108	89,092	7,277	187	96,182
SEWAGE CASH OPERATIN	18,572	271,981	249,844	40,709	306,721	230,879	116,551
SEWAGE DEPRECIATION	110,931	52,407	53,804	109,534	40,484	36,660	113,358
WATER CASH OPERATING	119,505	227,885	232,587	114,803	239,694	230,932	123,565
WATER METER DEPOSIT	23,125	3,106	1,706	24,525	3,700	2,066	26,159
WATER DEPRESERVE	85,565	46,505	45,317	86,753	50,321	40,106	96,968
WATER BOND & INTERE	37,228	45,985	54,163	29,050	48,299	52,769	24,580
Totals	\$ 1,419,554	\$ 2,071,961	\$ 2,040,893	\$ 1,450,622	\$ 2,273,022	\$ 1,922,323	\$ 1,801,321

The notes to the financial statements are an integral part of this statement.

TOWN OF GENEVA
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
GENERAL FUND	\$ 331,581	\$ 646,220	\$ 620,053	\$ 357,748
MOTOR VEHICLE HIGHWAY	140,627	224,648	150,460	214,815
LOCAL ROAD & STREET	37,795	11,730	-	49,525
MVH RESTRICTED	-	27,201	29,582	(2,381)
TRASH & GARBAGE PICKUP	53,887	147,058	121,850	79,095
UNSAFE BUILDING	5,000	30,000	300	34,700
RIVERBOAT	63,090	7,651	-	70,741
PARK & RECREATION	1,896	240	-	2,136
RAINY DAY	42,497	-	-	42,497
GENEVA ECON DEV INC TAX	119,254	62,834	17,940	164,148
CUM CAP IMP FUND	12,003	1,307	-	13,310
CUM CAP DEVELOPMENT	60,049	19,499	3,000	76,548
LOIT PUBLIC SAFETY	163,690	81,614	53,183	192,121
CUMULATIVE FIRE EQUIP FUN	46,115	14,590	3,000	57,705
REDEVELOPMENT BOND - TIF ONLY - PROPERTY TAX	101,606	35,039	2,198	134,447
ARP (American Rescue Plan)	-	153,412	-	153,412
BEAUTIFICAN DONATION	686	-	-	686
USDA RD GRANT	-	-	5,317	(5,317)
LOCAL LAW FUND	13,949	2,531	2,627	13,853
PAYROLL FEDERAL W/H	-	40,098	40,098	-
PAYROLL FICA W/H	1	37,102	37,031	72
PAYROLL STATE W/H	-	15,812	15,812	-
PAYROLL COUNTY ADJ. GRO	-	7,711	7,711	-
PAYROLL PERF W/H	(236)	13,062	12,804	22
PAYROLL CHILD SUPPORT	-	7,104	7,237	(133)
PAY ROLL KIMPUTROL TAX AT	185	8,838	8,859	164
GARNISHMENT & OTHER W/H	1	1,198	1,003	196
STORM WATER OPERATING	10,282	16,213	4,706	21,789
STORM WATER DEPRECIATI	96,182	17,356	-	113,538
SEWAGE CASH OPERATIN	116,551	306,372	244,650	178,273
SEWAGE DEPRECIATION	113,358	65,975	44,333	135,000
WATER CASH OPERATING	123,565	242,194	247,036	118,723
WATER METER DEPOSIT	26,159	5,650	2,156	29,653
WATER DEPRESERVE	96,968	50,252	25,660	121,560
WATER BOND & INTERE	24,580	59,904	52,769	31,715
Totals	<u>\$ 1,801,321</u>	<u>\$ 2,360,415</u>	<u>\$ 1,761,375</u>	<u>\$ 2,400,361</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF GENEVA
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF GENEVA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF GENEVA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF GENEVA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF GENEVA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 6. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. The cash balance deficits in the MVH Restricted fund and the Payroll Child Support fund were the result of disbursements exceeding receipts in 2021. The USDA RD Grant fund had a cash balance deficit that was the result of a reimbursable grant. The reimbursement for expenditures made by the Town were not received by December 31, 2021.

Note 7. Subsequent Events

In June 2022, the Town entered into a loan agreement, Number 50000353, in the amount of \$250,000 to be paid over seven years. The loan proceeds were used to pay off Fire Truck Loan #111467900 in the amount of \$131,704 and provides the Town with \$118,296 for the purpose of purchasing fire equipment.

REQUIRED SUPPLEMENTARY INFORMATION

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TOWN OF GENEVA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	COVID CARES ACT	CRIME CONTROL GRANT	TRASH & GARBAGE PICKUP	ABANDONED VEHICLE FUND	UNSAFE BUILDING
Cash and investments - beginning	\$ 369,026	\$ 112,767	\$ 35,793	\$ -	\$ -	\$ 4,788	\$ 50,815	\$ 15	\$ -
Receipts:									
Taxes	474,532	144,299	-	-	-	-	-	-	-
Licenses and permits	9,032	-	-	-	-	-	-	-	-
Intergovernmental receipts	45,580	52,102	11,069	33,697	-	-	-	-	-
Charges for services	34,472	-	180	-	-	25,742	107,841	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	12,590	165	-	-	-	-	-	-	5,000
Total receipts	576,206	196,566	11,249	33,697	-	25,742	107,841	-	5,000
Disbursements:									
Personal services	316,565	113,976	-	-	-	30,430	-	-	-
Supplies	138,466	9,129	-	-	-	-	-	-	-
Other services and charges	171,808	32,002	20,000	-	-	-	120,582	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	10,214	16,645	-	33,697	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	2,641	-	-	-	-	100	-	15	-
Total disbursements	639,694	171,752	20,000	33,697	-	30,530	120,582	15	-
Excess (deficiency) of receipts over disbursements	(63,488)	24,814	(8,751)	-	-	(4,788)	(12,741)	(15)	5,000
Cash and investments - ending	\$ 305,538	\$ 137,581	\$ 27,042	\$ -	\$ -	\$ -	\$ 38,074	\$ -	\$ 5,000

TOWN OF GENEVA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	RIVERBOAT	PARK & RECREATION	RAINY DAY	GENEVA ECON DEV INC TAX	EXCESS LEVY/GENERAL	CUM CAP IMP FUND	CUM CAP DEVELOPMENT	COMMUNITY CROSSINGS GRANT
Cash and investments - beginning	\$ 50,038	\$ 800	\$ 42,497	\$ 49,207	\$ 52	\$ 17,665	\$ 46,587	\$ -
Receipts:								
Taxes	-	-	-	49,636	-	-	17,962	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	7,660	-	-	-	-	2,954	1,586	-
Charges for services	-	733	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	101,092
Total receipts	7,660	733	-	49,636	-	2,954	19,548	101,092
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	1,000	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	9,986	28,882	-
Capital outlay	2,268	-	-	29,586	-	-	-	101,092
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	6,526	52	-	-	-
Total disbursements	2,268	-	-	37,112	52	9,986	28,882	101,092
Excess (deficiency) of receipts over disbursements	5,392	733	-	12,524	(52)	(7,032)	(9,334)	-
Cash and investments - ending	\$ 55,430	\$ 1,533	\$ 42,497	\$ 61,731	\$ -	\$ 10,633	\$ 37,253	\$ -

TOWN OF GENEVA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	LOIT PUBLIC SAFETY	CUMULATIVE FIRE EQUIP FUN	REDEVELOPMENT BOND - TIF ONLY - PROPERTY TAX	RESIDENTS SIDEWALK SHARE	BEAUTIFICAN DONATION	USDA RD GRANT	LOCAL LAW FUND	PAYROLL FEDERAL W/H
Cash and investments - beginning	\$ 79,950	\$ 13,673	\$ 36,307	\$ 221	\$ 686	\$ 504	\$ 12,360	\$ -
Receipts:								
Taxes	-	13,441	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	490	-
Intergovernmental receipts	68,180	1,187	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	205	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	29,573	-	-	-	2,945	43,808
Total receipts	68,180	14,628	29,573	-	-	-	3,640	43,808
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	2,668	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	35,000	-	-	-	-	504	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	221	-	-	-	43,808
Total disbursements	35,000	-	-	221	-	504	2,668	43,808
Excess (deficiency) of receipts over disbursements	33,180	14,628	29,573	(221)	-	(504)	972	-
Cash and investments - ending	\$ 113,130	\$ 28,301	\$ 65,880	\$ -	\$ 686	\$ -	\$ 13,332	\$ -

TOWN OF GENEVA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PAYROLL FICA W/H	PAYROLL STATE W/H	PAYROLL COUNTY ADJ. GRO	PAYROLL PERF W/H	PAYROLL CHILD SUPPORT	PAY ROLL KIMPUTROL TAX AT	GARNISHMENT & OTHER W/H	STORM WATER OPERATING
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7	\$ 6	\$ 18,765
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	15,381
Other receipts	38,014	16,340	7,872	13,324	6,971	8,359	4,977	-
Total receipts	38,014	16,340	7,872	13,324	6,971	8,359	4,977	15,381
Disbursements:								
Personal services	-	-	-	-	-	-	-	12,815
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	840
Utility operating expenses	-	-	-	-	-	-	-	7,030
Other disbursements	38,014	16,340	7,872	13,324	6,971	8,393	4,978	924
Total disbursements	38,014	16,340	7,872	13,324	6,971	8,393	4,978	21,609
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(34)	(1)	(6,228)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (27)	\$ 5	\$ 12,537

TOWN OF GENEVA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	STORM WATER DEPRECIATI	SEWAGE CASH OPERATIN	SEWAGE DEPRECIATION	WATER CASH OPERATING	WATER METER DEPOSIT	WATER DEPRE RESERVE	WATER BOND & INTERE	Totals
Cash and investments - beginning	\$ 82,099	\$ 18,572	\$ 110,931	\$ 119,505	\$ 23,125	\$ 85,565	\$ 37,228	\$ 1,419,554
Receipts:								
Taxes	-	-	-	-	-	-	-	699,870
Licenses and permits	-	-	-	-	-	-	-	9,522
Intergovernmental receipts	-	-	-	-	-	-	-	224,015
Charges for services	-	-	-	-	-	-	-	169,173
Utility fees	15,101	270,869	52,407	222,790	-	46,505	45,985	669,038
Other receipts	-	1,112	-	5,095	3,106	-	-	300,343
Total receipts	15,101	271,981	52,407	227,885	3,106	46,505	45,985	2,071,961
Disbursements:								
Personal services	-	79,824	-	79,415	-	-	-	633,025
Supplies	-	-	-	-	-	-	-	147,595
Other services and charges	-	8,611	-	8,611	-	-	-	365,282
Debt service - principal and interest	-	-	-	-	-	-	54,163	93,031
Capital outlay	8,108	8,083	53,804	15,178	-	45,317	-	360,336
Utility operating expenses	-	142,772	-	102,275	-	-	-	252,077
Other disbursements	-	10,554	-	27,108	1,706	-	-	189,547
Total disbursements	8,108	249,844	53,804	232,587	1,706	45,317	54,163	2,040,893
Excess (deficiency) of receipts over disbursements	6,993	22,137	(1,397)	(4,702)	1,400	1,188	(8,178)	31,068
Cash and investments - ending	\$ 89,092	\$ 40,709	\$ 109,534	\$ 114,803	\$ 24,525	\$ 86,753	\$ 29,050	\$ 1,450,622

TOWN OF GENEVA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	COVID CARES ACT	CRIME CONTROL GRANT	TRASH & GARBAGE PICKUP	ABANDONED VEHICLE FUND	UNSAFE BUILDING
Cash and investments - beginning	\$ 305,538	\$ 137,581	\$ 27,042	\$ -	\$ -	\$ -	\$ 38,074	\$ -	\$ 5,000
Receipts:									
Taxes	545,713	160,272	-	-	-	-	-	-	-
Licenses and permits	9,323	-	-	-	-	-	-	-	-
Intergovernmental receipts	24,808	36,055	10,573	-	-	-	-	-	-
Charges for services	32,265	-	180	38,068	43,863	-	137,503	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	21,553	2,170	-	-	-	-	-	-	-
Total receipts	633,662	198,497	10,753	38,068	43,863	-	137,503	-	-
Disbursements:									
Personal services	268,186	112,985	-	-	-	-	-	-	-
Supplies	165,978	9,665	-	-	43,863	-	-	-	-
Other services and charges	161,486	44,874	-	-	-	-	121,690	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	6,850	27,927	-	38,068	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	5,119	-	-	-	-	-	-	-	-
Total disbursements	607,619	195,451	-	38,068	43,863	-	121,690	-	-
Excess (deficiency) of receipts over disbursements	26,043	3,046	10,753	-	-	-	15,813	-	-
Cash and investments - ending	\$ 331,581	\$ 140,627	\$ 37,795	\$ -	\$ -	\$ -	\$ 53,887	\$ -	\$ 5,000

TOWN OF GENEVA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	RIVERBOAT	PARK & RECREATION	RAINY DAY	GENEVA ECON DEV INC TAX	EXCESS LEVY/GENERAL	CUM CAP IMP FUND	CUM CAP DEVELOPMENT	COMMUNITY CROSSINGS GRANT
Cash and investments - beginning	\$ 55,430	\$ 1,533	\$ 42,497	\$ 61,731	\$ -	\$ 10,633	\$ 37,253	\$ -
Receipts:								
Taxes	-	-	-	62,791	-	-	18,868	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	7,660	-	-	-	-	1,370	928	-
Charges for services	-	363	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	3,750	-	-	3,000	82,680
Total receipts	7,660	363	-	66,541	-	1,370	22,796	82,680
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	1,000	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	1,200	-	-	-	82,680
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	6,818	-	-	-	-
Total disbursements	-	-	-	9,018	-	-	-	82,680
Excess (deficiency) of receipts over disbursements	7,660	363	-	57,523	-	1,370	22,796	-
Cash and investments - ending	\$ 63,090	\$ 1,896	\$ 42,497	\$ 119,254	\$ -	\$ 12,003	\$ 60,049	\$ -

TOWN OF GENEVA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LOIT PUBLIC SAFETY	CUMULATIVE FIRE EQUIP FUN	REDEVELOPMENT BOND - TIF ONLY - PROPERTY TAX	RESIDENTS SIDEWALK SHARE	BEAUTIFICAN DONATION	USDA RD GRANT	LOCAL LAW FUND	PAYROLL FEDERAL W/H
Cash and investments - beginning	\$ 113,130	\$ 28,301	\$ 65,880	\$ -	\$ 686	\$ -	\$ 13,332	\$ -
Receipts:								
Taxes	-	14,119	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	1,310	-
Intergovernmental receipts	80,335	695	-	-	-	42,600	-	-
Charges for services	-	-	-	-	-	-	338	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	5,250	3,000	35,726	-	-	-	1,375	39,506
Total receipts	85,585	17,814	35,726	-	-	42,600	3,023	39,506
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	2,406	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	35,025	-	-	-	-	42,600	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	39,506
Total disbursements	35,025	-	-	-	-	42,600	2,406	39,506
Excess (deficiency) of receipts over disbursements	50,560	17,814	35,726	-	-	-	617	-
Cash and investments - ending	\$ 163,690	\$ 46,115	\$ 101,606	\$ -	\$ 686	\$ -	\$ 13,949	\$ -

TOWN OF GENEVA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PAYROLL FICA W/H	PAYROLL STATE W/H	PAYROLL COUNTY ADJ. GRO	PAYROLL PERF W/H	PAYROLL CHILD SUPPORT	PAY ROLL KIMPUTROL TAX AT	GARNISHMENT & OTHER W/H	STORM WATER OPERATING
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (27)	\$ 5	\$ 12,537
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	22,581
Other receipts	35,222	15,130	7,344	11,500	6,971	8,396	1,372	-
Total receipts	35,222	15,130	7,344	11,500	6,971	8,396	1,372	22,581
Disbursements:								
Personal services	-	-	-	-	-	-	-	13,922
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	35,221	15,130	7,344	11,736	6,971	8,184	1,376	10,914
Total disbursements	35,221	15,130	7,344	11,736	6,971	8,184	1,376	24,836
Excess (deficiency) of receipts over disbursements	1	-	-	(236)	-	212	(4)	(2,255)
Cash and investments - ending	\$ 1	\$ -	\$ -	\$ (236)	\$ -	\$ 185	\$ 1	\$ 10,282

TOWN OF GENEVA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	STORM WATER DEPRECIATI	SEWAGE CASH OPERATIN	SEWAGE DEPRECIATION	WATER CASH OPERATING	WATER METER DEPOSIT	WATER DEPRE RESERVE	WATER BOND & INTERE	Totals
Cash and investments - beginning	\$ 89,092	\$ 40,709	\$ 109,534	\$ 114,803	\$ 24,525	\$ 86,753	\$ 29,050	\$ 1,450,622
Receipts:								
Taxes	-	-	-	-	-	-	-	801,763
Licenses and permits	-	-	-	-	-	-	-	10,633
Intergovernmental receipts	-	-	-	-	-	-	-	205,024
Charges for services	-	-	-	-	-	-	-	252,580
Utility fees	7,277	305,853	40,484	232,055	-	50,321	48,299	706,870
Other receipts	-	868	-	7,639	3,700	-	-	296,152
Total receipts	7,277	306,721	40,484	239,694	3,700	50,321	48,299	2,273,022
Disbursements:								
Personal services	-	76,691	-	69,263	-	-	-	541,047
Supplies	-	-	-	-	-	-	-	219,506
Other services and charges	-	9,168	-	9,168	-	-	-	349,792
Debt service - principal and interest	-	-	-	-	-	-	52,769	52,769
Capital outlay	187	1,869	36,660	19,020	-	40,106	-	332,192
Utility operating expenses	-	122,694	-	102,338	-	-	-	225,032
Other disbursements	-	20,457	-	31,143	2,066	-	-	201,985
Total disbursements	187	230,879	36,660	230,932	2,066	40,106	52,769	1,922,323
Excess (deficiency) of receipts over disbursements	7,090	75,842	3,824	8,762	1,634	10,215	(4,470)	350,699
Cash and investments - ending	\$ 96,182	\$ 116,551	\$ 113,358	\$ 123,565	\$ 26,159	\$ 96,968	\$ 24,580	\$ 1,801,321

TOWN OF GENEVA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	TRASH & GARBAGE PICKUP	UNSAFE BUILDING	RIVERBOAT	PARK & RECREATION
Cash and investments - beginning	\$ 331,581	\$ 140,627	\$ 37,795	\$ -	\$ 53,887	\$ 5,000	\$ 63,090	\$ 1,896
Receipts:								
Taxes	392,156	158,067	-	-	-	-	-	-
Licenses and permits	9,378	-	-	-	-	-	-	-
Intergovernmental receipts	197,398	62,045	11,550	-	-	-	7,651	-
Charges for services	29,221	-	180	27,201	147,058	-	-	240
Utility fees	-	-	-	-	-	-	-	-
Other receipts	18,067	4,536	-	-	-	30,000	-	-
Total receipts	646,220	224,648	11,730	27,201	147,058	30,000	7,651	240
Disbursements:								
Personal services	345,339	107,058	-	-	-	-	-	-
Supplies	88,220	9,805	-	-	-	-	-	-
Other services and charges	142,479	30,118	-	-	121,850	300	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	11,507	3,479	-	29,582	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	32,508	-	-	-	-	-	-	-
Total disbursements	620,053	150,460	-	29,582	121,850	300	-	-
Excess (deficiency) of receipts over disbursements	26,167	74,188	11,730	(2,381)	25,208	29,700	7,651	240
Cash and investments - ending	\$ 357,748	\$ 214,815	\$ 49,525	\$ (2,381)	\$ 79,095	\$ 34,700	\$ 70,741	\$ 2,136

TOWN OF GENEVA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	RAINY DAY	GENEVA ECON DEV INC TAX	CUM CAP IMP FUND	CUM CAP DEVELOPMENT	LOIT PUBLIC SAFETY	CUMULATIVE FIRE EQUIP FUN	REDEVELOPMENT BOND - TIF ONLY - PROPERTY TAX
Cash and investments - beginning	\$ 42,497	\$ 119,254	\$ 12,003	\$ 60,049	\$ 163,690	\$ 46,115	\$ 101,606
Receipts:							
Taxes	-	-	-	17,853	-	13,359	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	62,834	1,307	1,646	81,614	1,231	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	35,039
Total receipts	-	62,834	1,307	19,499	81,614	14,590	35,039
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	2,334	-	-	-	-	-
Other services and charges	-	1,000	-	3,000	17,933	-	2,198
Debt service - principal and interest	-	6,045	-	-	35,250	-	-
Capital outlay	-	1,200	-	-	-	3,000	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	7,361	-	-	-	-	-
Total disbursements	-	17,940	-	3,000	53,183	3,000	2,198
Excess (deficiency) of receipts over disbursements	-	44,894	1,307	16,499	28,431	11,590	32,841
Cash and investments - ending	\$ 42,497	\$ 164,148	\$ 13,310	\$ 76,548	\$ 192,121	\$ 57,705	\$ 134,447

TOWN OF GENEVA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	ARP (American Rescue Plan)	BEAUTIFICAN DONATION	USDA RD GRANT	LOCAL LAW FUND	PAYROLL FEDERAL W/H	PAYROLL FICA W/H	PAYROLL STATE W/H
Cash and investments - beginning	\$ -	\$ 686	\$ -	\$ 13,949	\$ -	\$ 1	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	275	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	375	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	153,412	-	-	1,881	40,098	37,102	15,812
Total receipts	153,412	-	-	2,531	40,098	37,102	15,812
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	1,435	-	-	-
Other services and charges	-	-	-	1,192	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	5,317	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	40,098	37,031	15,812
Total disbursements	-	-	5,317	2,627	40,098	37,031	15,812
Excess (deficiency) of receipts over disbursements	153,412	-	(5,317)	(96)	-	71	-
Cash and investments - ending	\$ 153,412	\$ 686	\$ (5,317)	\$ 13,853	\$ -	\$ 72	\$ -

TOWN OF GENEVA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	PAYROLL COUNTY ADJ. GRO	PAYROLL PERF W/H	PAYROLL CHILD SUPPORT	PAY ROLL KIMPUTROL TAX AT	GARNISHMENT & OTHER W/H	STORM WATER OPERATING	STORM WATER DEPRECIATI
Cash and investments - beginning	\$ -	\$ (236)	\$ -	\$ 185	\$ 1	\$ 10,282	\$ 96,182
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	16,213	17,356
Other receipts	7,711	13,062	7,104	8,838	1,198	-	-
Total receipts	7,711	13,062	7,104	8,838	1,198	16,213	17,356
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	7,711	12,804	7,237	8,859	1,003	4,706	-
Total disbursements	7,711	12,804	7,237	8,859	1,003	4,706	-
Excess (deficiency) of receipts over disbursements	-	258	(133)	(21)	195	11,507	17,356
Cash and investments - ending	\$ -	\$ 22	\$ (133)	\$ 164	\$ 196	\$ 21,789	\$ 113,538

TOWN OF GENEVA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SEWAGE CASH OPERATING	SEWAGE DEPRECIATION	WATER CASH OPERATING	WATER METER DEPOSIT	WATER DEPRE RESERVE	WATER BOND & INTERE	Totals
Cash and investments - beginning	\$ 116,551	\$ 113,358	\$ 123,565	\$ 26,159	\$ 96,968	\$ 24,580	\$ 1,801,321
Receipts:							
Taxes	-	-	-	-	-	-	581,435
Licenses and permits	-	-	-	-	-	-	9,653
Intergovernmental receipts	-	-	-	-	-	-	427,276
Charges for services	-	-	-	-	-	-	204,275
Utility fees	303,057	65,975	242,157	-	50,252	59,904	754,914
Other receipts	3,315	-	37	5,650	-	-	382,862
Total receipts	306,372	65,975	242,194	5,650	50,252	59,904	2,360,415
Disbursements:							
Personal services	80,690	-	92,673	-	-	-	625,760
Supplies	-	-	-	-	-	-	101,794
Other services and charges	8,093	-	7,250	-	-	-	335,413
Debt service - principal and interest	-	-	-	-	-	52,769	94,064
Capital outlay	5,020	44,333	8,116	-	25,660	-	137,214
Utility operating expenses	140,025	-	115,926	-	-	-	255,951
Other disbursements	10,822	-	23,071	2,156	-	-	211,179
Total disbursements	244,650	44,333	247,036	2,156	25,660	52,769	1,761,375
Excess (deficiency) of receipts over disbursements	61,722	21,642	(4,842)	3,494	24,592	7,135	599,040
Cash and investments - ending	\$ 178,273	\$ 135,000	\$ 118,723	\$ 29,653	\$ 121,560	\$ 31,715	\$ 2,400,361

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OTHER INFORMATION

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TOWN OF GENEVA
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ -	\$ 1,744
Geneva Storm Water	-	968
Geneva Sewage	-	16,591
Geneva Water	-	<u>88</u>
Totals	<u>\$ -</u>	<u>\$ 19,391</u>

TOWN OF GENEVA
 SCHEDULE OF LEASES AND DEBT
 December 31, 2021

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
Notes and Loans Payable	Fire Truck - Pierce Pumper	\$ 155,619	\$ 163,538
Geneva Water:			
Notes and Loans Payable	Water Infrastructure	448,560	52,769
Totals		\$ 604,179	\$ 216,307

TOWN OF GENEVA
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 107,393
Infrastructure	399,118
Buildings	1,310,755
Improvements other than buildings	45,724
Machinery, equipment, and vehicles	<u>756,764</u>
Total governmental activities	<u>2,619,754</u>
Geneva Sewage:	
Land	46,256
Infrastructure	4,274,138
Buildings	21,586
Improvements other than buildings	50,973
Machinery, equipment, and vehicles	<u>725,458</u>
Total Geneva Sewage	<u>5,118,411</u>
Geneva Water:	
Land	17,059
Infrastructure	72,094
Buildings	53,099
Improvements other than buildings	2,690,661
Machinery, equipment, and vehicles	<u>14,534</u>
Total Geneva Water	<u>2,847,447</u>
Total capital assets	<u>\$ 10,585,612</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.