

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON

POSEY COUNTY, INDIANA

July 1, 2020 to June 30, 2022



**FILED**  
02/16/2023



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Kimberley Morton	07-01-20 to 06-30-23
Superintendent of Schools	Dr. Matthew M. Thompson	07-01-20 to 06-30-23
President of the School Board	Mark Isaac Beth McFadin-Higgins Greg Oeth Mark Isaac	07-01-20 to 12-31-20 01-01-21 to 12-31-21 01-01-22 to 12-31-22 01-01-23 to 06-30-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE METROPOLITAN SCHOOL DISTRICT  
OF MOUNT VERNON, POSEY COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the Metropolitan School District of Mount Vernon (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation as of June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, as of June 30, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

*Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Management's Responsibilities for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated February 7, 2023, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

February 7, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Education	\$ 2,203,742	\$ 14,878,008	\$ 14,064,344	\$ (840)	\$ 3,016,566	\$ 15,989,643	\$ 14,706,797	\$ 10,903	\$ 4,310,315
Debt Service	740,037	2,445,862	2,231,000	(116,869)	838,030	2,117,507	2,231,000	(53,886)	670,651
Operations	5,028,939	11,250,098	9,295,960	89,259	7,072,336	10,832,276	8,650,959	(434,059)	8,819,594
Rainy Day	1,401,124	-	6,418	135,000	1,529,706	-	-	135,000	1,664,706
Construction	36,628	65	33,965	-	2,728	-	2,728	-	-
School Lunch	691,702	812,822	1,081,252	-	423,272	1,372,016	1,169,145	40,868	667,011
Curricular Materials Rental	245,757	234,533	187,875	116,869	409,284	212,969	225,515	53,886	450,624
Self-Insurance Fund	2,178,185	3,508,487	3,076,888	-	2,609,784	3,582,159	3,970,933	600,000	2,821,010
Energy Rebate	94,593	-	6,360	-	88,233	-	29,753	-	58,480
PCWF EH Equipment WE	-	1,190	-	-	1,190	-	1,188	-	2
PC Womens Coding	560	-	-	-	560	-	-	-	560
PCWF Robotics JH	-	1,630	-	-	1,630	-	-	-	1,630
PCWF Ukuleles FA	-	-	-	-	-	954	954	-	-
Industrial Tech	-	30,000	-	6,650	36,650	-	29,063	1,600	9,187
Drug Free Community	-	2,000	2,000	-	-	-	-	-	-
PCCF WC Warehouse Cloth	-	-	-	-	-	5,000	1,661	-	3,339
PCCF Keck Family	-	-	-	-	-	4,000	922	-	3,078
Preschool Program	-	400	-	-	400	31,436	804	-	31,032
BWXT Grant	-	-	-	-	-	5,000	-	-	5,000
Educational License Plates	1,026	338	-	-	1,364	206	-	-	1,570
Monsanto America Farmer	616	-	-	-	616	-	-	-	616
Elearn Donations	12,726	-	-	-	12,726	-	-	-	12,726
WSI Donation	7,304	-	166	-	7,138	-	1,026	-	6,112
JH Grief Grant	500	-	-	-	500	-	-	-	500
School Safety	500	-	-	-	500	-	-	-	500
Rockin To Read	446	-	446	-	-	-	-	-	-
NGPF Personal Finance	10,000	-	-	-	10,000	250	1,889	-	8,361
PSI Donation	593	-	-	-	593	-	-	-	593
FA PTO Donation	268	150	380	-	38	-	-	-	38
Cade Foundation	1,000	1,000	-	-	2,000	2,000	93	-	3,907
United Way Grant	27,134	-	20,613	-	6,521	-	6,521	-	-
ETFCU Card	7,532	6,435	3,264	-	10,703	7,181	4,051	-	13,833
Pandemic Donation	-	2,000	5,033	15,500	12,467	-	5,500	-	6,967
Pandemic Donation	-	15,500	-	(15,500)	-	-	-	-	-
ATM	-	147	-	-	147	389	-	-	536
State Fair Award	100	-	-	-	100	-	-	-	100

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
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 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Facility Donation	135,000	135,000	-	(135,000)	135,000	135,500	-	(135,000)	135,500
CFI Mini Grant	2,290	2,332	1,606	-	3,016	1,688	1,452	-	3,252
Dupont Pioneer Grant	480	-	-	-	480	-	-	-	480
Walmart Grant	91	-	-	-	91	-	-	-	91
Dollar General Reading	21,408	-	2,984	-	18,424	-	4,709	-	13,715
Tmmi Grant	2,648	-	-	-	2,648	-	-	-	2,648
Energize Indiana Grant	450	-	-	-	450	-	-	-	450
Cops 4 Kids	296	-	-	-	296	-	-	-	296
Historical Library	70	-	-	-	70	-	-	-	70
Local Adult Alternative And Continuing E	504	-	-	-	504	-	245	-	259
Extracurricular Activities	(135)	15,631	4,319	(10,696)	481	32,556	6,445	(24,913)	1,679
Cultural Arts	4,358	100	-	-	4,458	800	61	-	5,197
Abell Scholarship	10,300	385	250	-	10,435	15	150	-	10,300
Bolger Scholarship	22,600	847	600	-	22,847	53	300	-	22,600
Frye Love Trust	7,013	299	-	-	7,312	-	500	-	6,812
Bostick Steinmetz	15,652	1,179	1,000	-	15,831	915	1,000	-	15,746
Gallucci Steinmetz	12,622	2,323	2,000	-	12,945	1,941	2,000	-	12,886
Pence Scholarship	103,160	3,856	2,800	-	104,216	344	1,400	-	103,160
Tri-Kappa Scholarship	10,225	493	1,000	-	9,718	18	3,000	-	6,736
Howard Roberts	-	-	-	-	-	20,000	-	-	20,000
State Instructional Support	229	-	-	-	229	-	-	-	229
Formative Assessment	-	21,261	21,261	-	-	20,448	20,448	-	-
Medicaid Reimbursement	-	4,037	-	-	4,037	6,026	-	(10,063)	-
Secured Schools Safety Grant	(5,000)	5,000	-	-	-	-	-	-	-
Science Technology Engineering And Math	-	23,524	43,531	-	(20,007)	51,476	31,469	-	-
Alternative Education Grant	5,291	11,491	1,161	-	15,621	-	663	-	14,958
Early Intervention Grants	-	6,236	6,236	-	-	2,006	2,006	-	-
Non-English Speaking Programs	1,030	3,165	4,185	-	10	2,611	2,348	-	273
Career And Technical Performance Grant	1,613	-	1,613	-	-	-	-	-	-
Teacher Appreciation Grant	1	74,901	74,902	-	-	76,537	76,537	-	-
High Ability Students	16,071	28,199	42,607	-	1,663	32,168	33,281	-	550
State Connectivity Grant	10,183	7,859	10,721	-	7,321	12,760	7,320	-	12,761
Project Lead The Way	18,748	5,970	23,218	-	1,500	4,800	5,100	-	1,200
Tobacco Prev And Cessation	(13,061)	15,265	2,204	-	-	-	-	-	-
TPC 2020 2021	-	17,699	18,932	-	(1,233)	8,730	7,497	-	-
TPC 2021 2022	-	-	-	-	-	22,351	25,589	-	(3,238)

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
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Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
FY 2021 Title I	-	257,723	283,806	-	(26,083)	75,734	49,651	-	-
Title I FY 2022	-	-	-	-	-	248,589	277,343	-	(28,754)
Title I FY 2020	(24,101)	73,306	49,205	-	-	-	-	-	-
FY 21 Title I Sig	-	9,105	10,573	-	(1,468)	34,048	32,580	-	-
FY 20 Title I Sig	(7,750)	33,193	25,443	-	-	-	-	-	-
FY 2022 Part B 611	-	-	-	-	-	547,955	637,078	-	(89,123)
Part B 611 FY 2020	(72,863)	412,907	342,788	-	(2,744)	5,169	2,425	-	-
FY 19 Part B 611	(464)	1,312	848	-	-	-	-	-	-
Part B 611 FY 2021	-	573,829	644,923	-	(71,094)	467,418	396,324	-	-
FY 2022 Part B 619	-	-	-	-	-	55,103	68,967	-	(13,864)
Part B 619 FY 2020	(7,197)	25,631	18,834	-	(400)	601	201	-	-
FY 2019 Part B 619	-	2,896	2,896	-	-	-	-	-	-
Part B 619 FY 2021	-	48,980	54,406	-	(5,426)	26,406	20,980	-	-
FFY 18 Title IV A	-	11,042	11,042	-	-	-	-	-	-
FY 2020 Title IV A	-	3,908	5,387	-	(1,479)	21,068	19,589	-	-
FY 19 Title IV A	(1,759)	9,643	14,613	-	(6,729)	13,004	6,275	-	-
FFY 2021 Title IV A	-	-	-	-	-	5,955	10,515	-	(4,560)
Medicaid Reimbursement Federal	47,550	44,774	8,155	-	84,169	37,220	34,065	-	87,324
Title II A FFY 2021	-	-	-	-	-	5,130	13,050	-	(7,920)
FFY 18 Title II	(279)	47,471	47,192	-	-	-	-	-	-
FFY 2020 Title II A	-	-	-	-	-	75,551	75,551	-	-
FFY 2019 Title II A	-	32,470	32,730	-	(260)	44,119	43,859	-	-
ARP-HCY	-	-	-	-	-	-	600	-	(600)
FY 2022 IDEA ARP 611	-	-	-	-	-	20,458	22,113	-	(1,655)
FY 2022 ARP 619	-	-	-	-	-	-	13	-	(13)
FY 2022 ECF ARP	-	-	-	-	-	133,000	133,000	-	-
Esser III	-	-	-	-	-	816,605	874,575	-	(57,970)
Elementary And Secondary School Emergency	-	4,321	13,171	-	(8,850)	610,245	560,527	(40,868)	-
Federal Stimulus 18002 Governor's Emerg	-	136,314	142,517	-	(6,203)	128,710	128,306	-	(5,799)
Federal Stimulus 18003 Educ Stab Relief	-	29,560	29,560	-	-	-	-	-	-
Prepaid School Lunch	37,240	157,682	160,656	-	34,266	158,563	160,925	-	31,904
<b>Totals</b>	<b>\$ 13,045,526</b>	<b>\$ 35,493,784</b>	<b>\$ 32,181,839</b>	<b>\$ 84,373</b>	<b>\$ 16,441,844</b>	<b>\$ 38,127,380</b>	<b>\$ 34,842,534</b>	<b>\$ 143,468</b>	<b>\$ 19,870,158</b>

The notes to the financial statement are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

*C. Additional Pension Plan*

The School Corporation also contributes to an additional pension plan unique to the School Corporation. Information regarding this plan may be obtained from the School Corporation.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements were not received by June 30 of each fiscal year.

**Note 8. Holding Corporation**

The School Corporation has entered into a capital lease with the Mt. Vernon of Posey County Multi-School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2021 and 2022, totaled \$2,231,000 and \$2,231,000, respectively.

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REQUIRED SUPPLEMENTARY INFORMATION

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Education	Debt Service	Operations	Rainy Day	Construction	School Lunch	Curricular Materials Rental	Self-Insurance Fund	Energy Rebate
Cash and investments - beginning	\$ 2,203,742	\$ 740,037	\$ 5,028,939	\$ 1,401,124	\$ 36,628	\$ 691,702	\$ 245,757	\$ 2,178,185	\$ 94,593
Receipts:									
Local sources	184,458	2,445,862	11,156,396	-	65	172,020	171,223	3,508,487	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	14,691,820	-	-	-	-	12,908	63,300	-	-
Federal sources	-	-	-	-	-	627,305	-	-	-
Other receipts	1,730	-	93,702	-	-	589	10	-	-
Total receipts	14,878,008	2,445,862	11,250,098	-	65	812,822	234,533	3,508,487	-
Disbursements:									
Instruction	10,406,991	-	-	-	-	-	-	-	-
Support services	3,341,592	-	7,125,668	-	-	-	187,875	-	-
Noninstructional services	315,761	-	558	-	-	844,543	-	-	-
Facilities acquisition and construction	-	-	2,169,734	6,418	33,965	113,985	-	-	6,360
Debt services	-	2,231,000	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	122,724	-	3,076,888	-
Total disbursements	14,064,344	2,231,000	9,295,960	6,418	33,965	1,081,252	187,875	3,076,888	6,360
Excess (deficiency) of receipts over disbursements	813,664	214,862	1,954,138	(6,418)	(33,900)	(268,430)	46,658	431,599	(6,360)
Other financing sources (uses):									
Sale of capital assets	-	-	89,259	-	-	-	-	-	-
Transfers in	-	-	-	135,000	-	-	116,869	-	-
Transfers out	(840)	(116,869)	-	-	-	-	-	-	-
Total other financing sources (uses)	(840)	(116,869)	89,259	135,000	-	-	116,869	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	812,824	97,993	2,043,397	128,582	(33,900)	(268,430)	163,527	431,599	(6,360)
Cash and investments - ending	\$ 3,016,566	\$ 838,030	\$ 7,072,336	\$ 1,529,706	\$ 2,728	\$ 423,272	\$ 409,284	\$ 2,609,784	\$ 88,233

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	PCWF EH Equipment WE	PC Womens Coding	PCWF Robotics JH	PCWF Ukuleles FA	Industrial Tech	Drug Free Community	PCCF WC Warehouse Cloth	PCCF Keck Family	Preschool Program
Cash and investments - beginning	\$ -	\$ 560	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	1,190	-	1,630	-	30,000	2,000	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	400
<b>Total receipts</b>	<b>1,190</b>	<b>-</b>	<b>1,630</b>	<b>-</b>	<b>30,000</b>	<b>2,000</b>	<b>-</b>	<b>-</b>	<b>400</b>
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	2,000	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	1,190	-	1,630	-	30,000	-	-	-	400
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	6,650	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,650</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,190	-	1,630	-	36,650	-	-	-	400
Cash and investments - ending	\$ 1,190	\$ 560	\$ 1,630	\$ -	\$ 36,650	\$ -	\$ -	\$ -	\$ 400

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	BWXT Grant	Educational License Plates	Monsanto America Farmer	Elearn Donations	WSI Donation	JH Grief Grant	School Safety	Rockin To Read	NGPF Personal Finance
Cash and investments - beginning	\$ -	\$ 1,026	\$ 616	\$ 12,726	\$ 7,304	\$ 500	\$ 500	\$ 446	\$ 10,000
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	338	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	338	-	-	-	-	-	-	-
Disbursements:									
Instruction	-	-	-	-	166	-	-	446	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	166	-	-	446	-
Excess (deficiency) of receipts over disbursements	-	338	-	-	(166)	-	-	(446)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	338	-	-	(166)	-	-	(446)	-
Cash and investments - ending	\$ -	\$ 1,364	\$ 616	\$ 12,726	\$ 7,138	\$ 500	\$ 500	\$ -	\$ 10,000

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	PSI Donation	FA PTO Donation	Cade Foundation	United Way Grant	ETFCU Card	Pandemic Donation	Pandemic Donation	ATM	State Fair Award
Cash and investments - beginning	\$ 593	\$ 268	\$ 1,000	\$ 27,134	\$ 7,532	\$ -	\$ -	\$ -	\$ 100
Receipts:									
Local sources	-	150	1,000	-	6,435	2,000	15,500	147	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	150	1,000	-	6,435	2,000	15,500	147	-
Disbursements:									
Instruction	-	380	-	-	-	-	-	-	-
Support services	-	-	-	20,613	3,264	5,033	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	380	-	20,613	3,264	5,033	-	-	-
Excess (deficiency) of receipts over disbursements	-	(230)	1,000	(20,613)	3,171	(3,033)	15,500	147	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	15,500	-	-	-
Transfers out	-	-	-	-	-	-	(15,500)	-	-
Total other financing sources (uses)	-	-	-	-	-	15,500	(15,500)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(230)	1,000	(20,613)	3,171	12,467	-	147	-
Cash and investments - ending	\$ 593	\$ 38	\$ 2,000	\$ 6,521	\$ 10,703	\$ 12,467	\$ -	\$ 147	\$ 100

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Facility Donation	CFI Mini Grant	Dupont Pineoer Grant	Walmart Grant	Dollar General Reading	Tmmi Grant	Energize Indiana Grant	Cops 4 Kids	Historical Library
Cash and investments - beginning	\$ 135,000	\$ 2,290	\$ 480	\$ 91	\$ 21,408	\$ 2,648	\$ 450	\$ 296	\$ 70
Receipts:									
Local sources	135,000	2,332	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	135,000	2,332	-	-	-	-	-	-	-
Disbursements:									
Instruction	-	1,606	-	-	484	-	-	-	-
Support services	-	-	-	-	2,500	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,606	-	-	2,984	-	-	-	-
Excess (deficiency) of receipts over disbursements	135,000	726	-	-	(2,984)	-	-	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(135,000)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(135,000)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	726	-	-	(2,984)	-	-	-	-
Cash and investments - ending	\$ 135,000	\$ 3,016	\$ 480	\$ 91	\$ 18,424	\$ 2,648	\$ 450	\$ 296	\$ 70

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Local Adult Alternative And Continuing E	Extracurricular Activities	Cultural Arts	Abell Scholarship	Bolger Scholarship	Frye Love Trust	Bostick Steinmetz	Gallucci Steinmetz	Pence Scholarship
Cash and investments - beginning	\$ 504	\$ (135)	\$ 4,358	\$ 10,300	\$ 22,600	\$ 7,013	\$ 15,652	\$ 12,622	\$ 103,160
Receipts:									
Local sources	-	15,631	100	385	847	299	1,179	2,323	3,856
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	15,631	100	385	847	299	1,179	2,323	3,856
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	4,319	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	250	600	-	1,000	2,000	2,800
Total disbursements	-	4,319	-	250	600	-	1,000	2,000	2,800
Excess (deficiency) of receipts over disbursements	-	11,312	100	135	247	299	179	323	1,056
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(10,696)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(10,696)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	616	100	135	247	299	179	323	1,056
Cash and investments - ending	\$ 504	\$ 481	\$ 4,458	\$ 10,435	\$ 22,847	\$ 7,312	\$ 15,831	\$ 12,945	\$ 104,216

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2021

	Tri-Kappa Scholarship	Howard Roberts	State Instructional Support	Formative Assessment	Medicaid Reimbursement	Secured Schools Safety Grant	Science Technology Engineering And Math	Alternative Education Grant	Early Intervention Grants
Cash and investments - beginning	\$ 10,225	\$ -	\$ 229	\$ -	\$ -	\$ (5,000)	\$ -	\$ 5,291	\$ -
Receipts:									
Local sources	493	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	21,261	4,037	5,000	23,524	11,491	6,236
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>493</b>	<b>-</b>	<b>-</b>	<b>21,261</b>	<b>4,037</b>	<b>5,000</b>	<b>23,524</b>	<b>11,491</b>	<b>6,236</b>
Disbursements:									
Instruction	-	-	-	21,261	-	-	23,425	1,161	1,066
Support services	-	-	-	-	-	-	20,106	-	5,170
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,000	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>21,261</b>	<b>-</b>	<b>-</b>	<b>43,531</b>	<b>1,161</b>	<b>6,236</b>
Excess (deficiency) of receipts over disbursements	(507)	-	-	-	4,037	5,000	(20,007)	10,330	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(507)	-	-	-	4,037	5,000	(20,007)	10,330	-
Cash and investments - ending	\$ 9,718	\$ -	\$ 229	\$ -	\$ 4,037	\$ -	\$ (20,007)	\$ 15,621	\$ -

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Non-English Speaking Programs	Career And Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Project Lead The Way	Tobacco Prev And Cessation	TPC 2020 2021	TPC 2021 2022
Cash and investments - beginning	\$ 1,030	\$ 1,613	\$ 1	\$ 16,071	\$ 10,183	\$ 18,748	\$ (13,061)	\$ -	\$ -
Receipts:									
Local sources	-	-	47	-	-	2,400	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	3,165	-	74,854	28,199	7,859	3,570	15,265	17,699	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>3,165</b>	<b>-</b>	<b>74,901</b>	<b>28,199</b>	<b>7,859</b>	<b>5,970</b>	<b>15,265</b>	<b>17,699</b>	<b>-</b>
Disbursements:									
Instruction	4,163	1,613	74,902	42,607	-	18,748	-	-	-
Support services	22	-	-	-	10,721	4,470	2,204	18,932	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>4,185</b>	<b>1,613</b>	<b>74,902</b>	<b>42,607</b>	<b>10,721</b>	<b>23,218</b>	<b>2,204</b>	<b>18,932</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(1,020)	(1,613)	(1)	(14,408)	(2,862)	(17,248)	13,061	(1,233)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,020)	(1,613)	(1)	(14,408)	(2,862)	(17,248)	13,061	(1,233)	-
Cash and investments - ending	\$ 10	\$ -	\$ -	\$ 1,663	\$ 7,321	\$ 1,500	\$ -	\$ (1,233)	\$ -

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	FY 2021 Title I	Title I FY 2022	Title I FY 2020	FY 21 Title I Sig	FY 20 Title I Sig	FY 2022 Part B 611	Part B 611 FY 2020	FY 19 Part B 611	Part B 611 FY 2021
Cash and investments - beginning	\$ -	\$ -	\$ (24,101)	\$ -	\$ (7,750)	\$ -	\$ (72,863)	\$ (464)	\$ -
Receipts:									
Local sources	-	-	-	-	56	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	257,723	-	73,306	9,105	33,137	-	412,907	1,312	573,829
Other receipts	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>257,723</b>	<b>-</b>	<b>73,306</b>	<b>9,105</b>	<b>33,193</b>	<b>-</b>	<b>412,907</b>	<b>1,312</b>	<b>573,829</b>
Disbursements:									
Instruction	205,151	-	34,928	-	-	-	135,009	-	444,048
Support services	78,655	-	14,277	10,573	25,443	-	207,779	848	200,875
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>283,806</b>	<b>-</b>	<b>49,205</b>	<b>10,573</b>	<b>25,443</b>	<b>-</b>	<b>342,788</b>	<b>848</b>	<b>644,923</b>
Excess (deficiency) of receipts over disbursements	(26,083)	-	24,101	(1,468)	7,750	-	70,119	464	(71,094)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(26,083)	-	24,101	(1,468)	7,750	-	70,119	464	(71,094)
Cash and investments - ending	\$ (26,083)	\$ -	\$ -	\$ (1,468)	\$ -	\$ -	\$ (2,744)	\$ -	\$ (71,094)

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	FY 2022 Part B 619	Part B 619 FY 2020	FY 2019 Part B 619	Part B 619 FY 2021	FFY 18 Title IV A	FY 2020 Title IV A	FY 19 Title IV A	FFY 2021 Title IV A
Cash and investments - beginning	\$ -	\$ (7,197)	\$ -	\$ -	\$ -	\$ -	\$ (1,759)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	25,631	2,896	48,980	11,042	3,908	9,643	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	25,631	2,896	48,980	11,042	3,908	9,643	-
Disbursements:								
Instruction	-	10,845	-	18,445	11,042	-	57	-
Support services	-	7,989	2,896	35,961	-	5,387	14,556	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	18,834	2,896	54,406	11,042	5,387	14,613	-
Excess (deficiency) of receipts over disbursements	-	6,797	-	(5,426)	-	(1,479)	(4,970)	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	6,797	-	(5,426)	-	(1,479)	(4,970)	-
Cash and investments - ending	\$ -	\$ (400)	\$ -	\$ (5,426)	\$ -	\$ (1,479)	\$ (6,729)	\$ -

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Medicaid Reimbursement Federal	Title II A FFY 2021	FFY 18 Title II	FFY 2020 Title II A	FFY 2019 Title II A	ARP-HCY	FY 2022 IDEA ARP 611	FY 2022 ARP 619
Cash and investments - beginning	\$ 47,550	\$ -	\$ (279)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	230	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	44,774	-	47,241	-	32,470	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	44,774	-	47,471	-	32,470	-	-	-
Disbursements:								
Instruction	5,274	-	34,058	-	-	-	-	-
Support services	2,881	-	13,134	-	32,730	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	8,155	-	47,192	-	32,730	-	-	-
Excess (deficiency) of receipts over disbursements	36,619	-	279	-	(260)	-	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	36,619	-	279	-	(260)	-	-	-
Cash and investments - ending	\$ 84,169	\$ -	\$ -	\$ -	\$ (260)	\$ -	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	FY 2022 ECF ARP	Elementary And Secondary School Emergency	Federal Stimulus 18002 Governor's Emerg	Federal Stimulus 18003 Educ Stab Relief	Prepaid School Lunch	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 37,240	\$ 13,045,526
Receipts:						
Local sources	-	-	-	-	157,682	18,021,423
Intermediate sources	-	-	-	-	-	338
State sources	-	-	-	-	-	14,990,188
Federal sources	-	-	4,321	136,314	29,560	2,385,404
Other receipts	-	-	-	-	-	96,431
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>4,321</b>	<b>136,314</b>	<b>29,560</b>	<b>35,493,784</b>
Disbursements:						
Instruction	-	-	-	37,681	26,836	11,562,393
Support services	-	-	13,171	104,836	2,724	11,522,885
Noninstructional services	-	-	-	-	-	1,167,181
Facilities acquisition and construction	-	-	-	-	-	2,330,462
Debt services	-	-	-	-	-	2,231,000
Nonprogrammed charges	-	-	-	-	160,656	3,367,918
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>13,171</b>	<b>142,517</b>	<b>29,560</b>	<b>32,181,839</b>
Excess (deficiency) of receipts over disbursements	-	-	(8,850)	(6,203)	(2,974)	3,311,945
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	95,909
Transfers in	-	-	-	-	-	267,369
Transfers out	-	-	-	-	-	(278,905)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>84,373</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(8,850)	(6,203)	(2,974)	3,396,318
Cash and investments - ending	\$ -	\$ -	\$ (8,850)	\$ (6,203)	\$ 34,266	\$ 16,441,844

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Education	Debt Service	Operations	Rainy Day	Construction	School Lunch	Curricular Materials Rental	Self-Insurance Fund	Energy Rebate
Cash and investments - beginning	\$ 3,016,566	\$ 838,030	\$ 7,072,336	\$ 1,529,706	\$ 2,728	\$ 423,272	\$ 409,284	\$ 2,609,784	\$ 88,233
Receipts:									
Local sources	274,716	2,117,507	10,792,671	-	-	171,715	150,575	3,582,159	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	15,694,541	-	-	-	-	8,792	62,153	-	-
Federal sources	-	-	-	-	-	1,190,235	-	-	-
Other receipts	20,386	-	39,605	-	-	1,274	241	-	-
Total receipts	15,989,643	2,117,507	10,832,276	-	-	1,372,016	212,969	3,582,159	-
Disbursements:									
Instruction	10,904,179	-	-	-	-	-	-	-	-
Support services	3,452,872	-	7,482,764	-	-	-	225,515	-	-
Noninstructional services	349,746	-	2,187	-	-	1,085,576	-	-	-
Facilities acquisition and construction	-	-	1,166,008	-	2,728	45,175	-	-	29,753
Debt services	-	2,231,000	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	38,394	-	3,970,933	-
Total disbursements	14,706,797	2,231,000	8,650,959	-	2,728	1,169,145	225,515	3,970,933	29,753
Excess (deficiency) of receipts over disbursements	1,282,846	(113,493)	2,181,317	-	(2,728)	202,871	(12,546)	(388,774)	(29,753)
Other financing sources (uses):									
Sale of capital assets	-	-	165,941	-	-	-	-	-	-
Transfers in	10,903	-	-	735,000	-	40,868	53,886	600,000	-
Transfers out	-	(53,886)	(600,000)	(600,000)	-	-	-	-	-
Total other financing sources (uses)	10,903	(53,886)	(434,059)	135,000	-	40,868	53,886	600,000	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,293,749	(167,379)	1,747,258	135,000	(2,728)	243,739	41,340	211,226	(29,753)
Cash and investments - ending	\$ 4,310,315	\$ 670,651	\$ 8,819,594	\$ 1,664,706	\$ -	\$ 667,011	\$ 450,624	\$ 2,821,010	\$ 58,480

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2022

	PCWF EH Equipment WE	PC Womens Coding	PCWF Robotics JH	PCWF Ukuleles FA	Industrial Tech	Drug Free Community	PCCF WC Warehouse Cloth	PCCF Keck Family	Preschool Program
Cash and investments - beginning	\$ 1,190	\$ 560	\$ 1,630	\$ -	\$ 36,650	\$ -	\$ -	\$ -	\$ 400
Receipts:									
Local sources	-	-	-	954	-	-	5,000	4,000	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	31,436
Total receipts	-	-	-	954	-	-	5,000	4,000	31,436
Disbursements:									
Instruction	1,188	-	-	954	4,580	-	-	-	704
Support services	-	-	-	-	-	-	-	922	100
Noninstructional services	-	-	-	-	-	-	1,661	-	-
Facilities acquisition and construction	-	-	-	-	24,483	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	1,188	-	-	954	29,063	-	1,661	922	804
Excess (deficiency) of receipts over disbursements	(1,188)	-	-	-	(29,063)	-	3,339	3,078	30,632
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	1,600	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	1,600	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,188)	-	-	-	(27,463)	-	3,339	3,078	30,632
Cash and investments - ending	\$ 2	\$ 560	\$ 1,630	\$ -	\$ 9,187	\$ -	\$ 3,339	\$ 3,078	\$ 31,032

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2022

	BWXT Grant	Educational License Plates	Monsanto America Farmer	Elearn Donations	WSI Donation	JH Grief Grant	School Safety	Rockin To Read	NGPF Personal Finance
Cash and investments - beginning	\$ -	\$ 1,364	\$ 616	\$ 12,726	\$ 7,138	\$ 500	\$ 500	\$ -	\$ 10,000
Receipts:									
Local sources	5,000	-	-	-	-	-	-	-	250
Intermediate sources	-	206	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	5,000	206	-	-	-	-	-	-	250
Disbursements:									
Instruction	-	-	-	-	1,026	-	-	-	639
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	1,250
Total disbursements	-	-	-	-	1,026	-	-	-	1,889
Excess (deficiency) of receipts over disbursements	5,000	206	-	-	(1,026)	-	-	-	(1,639)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,000	206	-	-	(1,026)	-	-	-	(1,639)
Cash and investments - ending	\$ 5,000	\$ 1,570	\$ 616	\$ 12,726	\$ 6,112	\$ 500	\$ 500	\$ -	\$ 8,361

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	PSI Donation	FA PTO Donation	Cade Foundation	United Way Grant	ETFCU Card	Pandemic Donation	Pandemic Donation	ATM	State Fair Award
Cash and investments - beginning	\$ 593	\$ 38	\$ 2,000	\$ 6,521	\$ 10,703	\$ 12,467	\$ -	\$ 147	\$ 100
Receipts:									
Local sources	-	-	2,000	-	7,181	-	-	389	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	2,000	-	7,181	-	-	389	-
Disbursements:									
Instruction	-	-	93	-	-	-	-	-	-
Support services	-	-	-	6,521	2,651	5,500	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	1,400	-	-	-	-
Total disbursements	-	-	93	6,521	4,051	5,500	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	1,907	(6,521)	3,130	(5,500)	-	389	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	1,907	(6,521)	3,130	(5,500)	-	389	-
Cash and investments - ending	\$ 593	\$ 38	\$ 3,907	\$ -	\$ 13,833	\$ 6,967	\$ -	\$ 536	\$ 100

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Facility Donation	CFI Mini Grant	Dupont Pineoer Grant	Walmart Grant	Dollar General Reading	Tmmi Grant	Energize Indiana Grant	Cops 4 Kids	Historical Library
Cash and investments - beginning	\$ 135,000	\$ 3,016	\$ 480	\$ 91	\$ 18,424	\$ 2,648	\$ 450	\$ 296	\$ 70
Receipts:									
Local sources	135,500	1,688	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>135,500</u>	<u>1,688</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:									
Instruction	-	1,452	-	-	-	-	-	-	-
Support services	-	-	-	-	4,709	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>1,452</u>	<u>-</u>	<u>-</u>	<u>4,709</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>135,500</u>	<u>236</u>	<u>-</u>	<u>-</u>	<u>(4,709)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(135,000)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>(135,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>500</u>	<u>236</u>	<u>-</u>	<u>-</u>	<u>(4,709)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 135,500</u>	<u>\$ 3,252</u>	<u>\$ 480</u>	<u>\$ 91</u>	<u>\$ 13,715</u>	<u>\$ 2,648</u>	<u>\$ 450</u>	<u>\$ 296</u>	<u>\$ 70</u>

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Local Adult Alternative And Continuing E	Extracurricular Activities	Cultural Arts	Abell Scholarship	Bolger Scholarship	Frye Love Trust	Bostick Steinmetz	Gallucci Steinmetz	Pence Scholarship
Cash and investments - beginning	\$ 504	\$ 481	\$ 4,458	\$ 10,435	\$ 22,847	\$ 7,312	\$ 15,831	\$ 12,945	\$ 104,216
Receipts:									
Local sources	-	8,956	800	15	53	-	915	1,941	344
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	23,600	-	-	-	-	-	-	-
Total receipts	-	32,556	800	15	53	-	915	1,941	344
Disbursements:									
Instruction	245	-	61	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	6,445	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	150	300	500	1,000	2,000	1,400
Total disbursements	245	6,445	61	150	300	500	1,000	2,000	1,400
Excess (deficiency) of receipts over disbursements	(245)	26,111	739	(135)	(247)	(500)	(85)	(59)	(1,056)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(24,913)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(24,913)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(245)	1,198	739	(135)	(247)	(500)	(85)	(59)	(1,056)
Cash and investments - ending	\$ 259	\$ 1,679	\$ 5,197	\$ 10,300	\$ 22,600	\$ 6,812	\$ 15,746	\$ 12,886	\$ 103,160

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Tri-Kappa Scholarship	Howard Roberts	State Instructional Support	Formative Assessment	Medicaid Reimbursement	Secured Schools Safety Grant	Science Technology Engineering And Math	Alternative Education Grant	Early Intervention Grants
Cash and investments - beginning	\$ 9,718	\$ -	\$ 229	\$ -	\$ 4,037	\$ -	\$ (20,007)	\$ 15,621	\$ -
Receipts:									
Local sources	18	20,000	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	20,448	6,026	-	51,476	-	2,006
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	18	20,000	-	20,448	6,026	-	51,476	-	2,006
Disbursements:									
Instruction	-	-	-	20,448	-	-	3,829	663	126
Support services	-	-	-	-	-	-	27,640	-	1,880
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	3,000	-	-	-	-	-	-	-	-
Total disbursements	3,000	-	-	20,448	-	-	31,469	663	2,006
Excess (deficiency) of receipts over disbursements	(2,982)	20,000	-	-	6,026	-	20,007	(663)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(10,063)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(10,063)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,982)	20,000	-	-	(4,037)	-	20,007	(663)	-
Cash and investments - ending	\$ 6,736	\$ 20,000	\$ 229	\$ -	\$ -	\$ -	\$ -	\$ 14,958	\$ -

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Non-English Speaking Programs	Career And Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Project Lead The Way	Tobacco Prev And Cessation	TPC 2020 2021	TPC 2021 2022
Cash and investments - beginning	\$ 10	\$ -	\$ -	\$ 1,663	\$ 7,321	\$ 1,500	\$ -	\$ (1,233)	\$ -
Receipts:									
Local sources	-	-	75	-	-	4,800	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	2,611	-	76,462	32,168	12,760	-	-	8,730	22,351
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>2,611</b>	<b>-</b>	<b>76,537</b>	<b>32,168</b>	<b>12,760</b>	<b>4,800</b>	<b>-</b>	<b>8,730</b>	<b>22,351</b>
Disbursements:									
Instruction	10	-	76,537	33,281	-	-	-	-	-
Support services	2,338	-	-	-	7,320	5,100	-	7,497	25,589
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>2,348</b>	<b>-</b>	<b>76,537</b>	<b>33,281</b>	<b>7,320</b>	<b>5,100</b>	<b>-</b>	<b>7,497</b>	<b>25,589</b>
Excess (deficiency) of receipts over disbursements	263	-	-	(1,113)	5,440	(300)	-	1,233	(3,238)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	263	-	-	(1,113)	5,440	(300)	-	1,233	(3,238)
Cash and investments - ending	\$ 273	\$ -	\$ -	\$ 550	\$ 12,761	\$ 1,200	\$ -	\$ -	\$ (3,238)

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	FY 2021 Title I	Title I FY 2022	Title I FY 2020	FY 21 Title I Sig	FY 20 Title I Sig	FY 2022 Part B 611	Part B 611 FY 2020	FY 19 Part B 611	Part B 611 FY 2021
Cash and investments - beginning	\$ (26,083)	\$ -	\$ -	\$ (1,468)	\$ -	\$ -	\$ (2,744)	\$ -	\$ (71,094)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	75,734	248,589	-	34,048	-	547,955	5,169	-	467,418
Other receipts	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>75,734</b>	<b>248,589</b>	<b>-</b>	<b>34,048</b>	<b>-</b>	<b>547,955</b>	<b>5,169</b>	<b>-</b>	<b>467,418</b>
Disbursements:									
Instruction	35,062	196,130	-	-	-	418,708	1,932	-	180,555
Support services	14,589	81,213	-	32,580	-	218,370	493	-	215,769
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>49,651</b>	<b>277,343</b>	<b>-</b>	<b>32,580</b>	<b>-</b>	<b>637,078</b>	<b>2,425</b>	<b>-</b>	<b>396,324</b>
Excess (deficiency) of receipts over disbursements	26,083	(28,754)	-	1,468	-	(89,123)	2,744	-	71,094
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	26,083	(28,754)	-	1,468	-	(89,123)	2,744	-	71,094
Cash and investments - ending	\$ -	\$ (28,754)	\$ -	\$ -	\$ -	\$ (89,123)	\$ -	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	FY 2022 Part B 619	Part B 619 FY 2020	FY 2019 Part B 619	Part B 619 FY 2021	FFY 18 Title IV A	FY 2020 Title IV A	FY 19 Title IV A	FFY 2021 Title IV A
Cash and investments - beginning	\$ -	\$ (400)	\$ -	\$ (5,426)	\$ -	\$ (1,479)	\$ (6,729)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	55,103	601	-	26,406	-	21,068	13,004	5,955
Other receipts	-	-	-	-	-	-	-	-
Total receipts	55,103	601	-	26,406	-	21,068	13,004	5,955
Disbursements:								
Instruction	25,533	-	-	7,913	-	8,861	3,944	4,056
Support services	43,434	201	-	13,067	-	10,728	2,331	6,459
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	68,967	201	-	20,980	-	19,589	6,275	10,515
Excess (deficiency) of receipts over disbursements	(13,864)	400	-	5,426	-	1,479	6,729	(4,560)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(13,864)	400	-	5,426	-	1,479	6,729	(4,560)
Cash and investments - ending	\$ (13,864)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,560)

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Medicaid Reimbursement Federal	Title II A FFY 2021	FFY 18 Title II	FFY 2020 Title II A	FFY 2019 Title II A	ARP-HCY	FY 2022 IDEA ARP 611	FY 2022 ARP 619
Cash and investments - beginning	\$ 84,169	\$ -	\$ -	\$ -	\$ (260)	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	36,549	5,130	-	75,551	44,119	-	20,458	-
Other receipts	671	-	-	-	-	-	-	-
Total receipts	37,220	5,130	-	75,551	44,119	-	20,458	-
Disbursements:								
Instruction	16,673	-	-	30,000	30,000	-	12,600	13
Support services	17,392	13,050	-	45,551	13,859	600	9,513	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	34,065	13,050	-	75,551	43,859	600	22,113	13
Excess (deficiency) of receipts over disbursements	3,155	(7,920)	-	-	260	(600)	(1,655)	(13)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,155	(7,920)	-	-	260	(600)	(1,655)	(13)
Cash and investments - ending	\$ 87,324	\$ (7,920)	\$ -	\$ -	\$ -	\$ (600)	\$ (1,655)	\$ (13)

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	FY 2022 ECF ARP	Esser III	Elementary And Secondary School Emergency	Federal Stimulus 18002 Governor's Emerg	Federal Stimulus 18003 Educ Stab Relief	Prepaid School Lunch	Totals
Cash and investments - beginning	\$ -	\$ -	\$ (8,850)	\$ (6,203)	\$ -	\$ 34,266	\$ 16,441,844
Receipts:							
Local sources	-	-	-	-	-	158,563	17,447,785
Intermediate sources	-	-	-	-	-	-	206
State sources	133,000	-	-	-	-	-	16,133,524
Federal sources	-	816,605	610,245	128,710	-	-	4,428,652
Other receipts	-	-	-	-	-	-	117,213
<b>Total receipts</b>	<b>133,000</b>	<b>816,605</b>	<b>610,245</b>	<b>128,710</b>	<b>-</b>	<b>158,563</b>	<b>38,127,380</b>
Disbursements:							
Instruction	-	206,917	362,817	4,170	-	-	12,595,899
Support services	133,000	667,658	197,710	124,136	-	-	13,120,621
Noninstructional services	-	-	-	-	-	-	1,445,615
Facilities acquisition and construction	-	-	-	-	-	-	1,268,147
Debt services	-	-	-	-	-	-	2,231,000
Nonprogrammed charges	-	-	-	-	-	160,925	4,181,252
<b>Total disbursements</b>	<b>133,000</b>	<b>874,575</b>	<b>560,527</b>	<b>128,306</b>	<b>-</b>	<b>160,925</b>	<b>34,842,534</b>
Excess (deficiency) of receipts over disbursements	-	(57,970)	49,718	404	-	(2,362)	3,284,846
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	167,541
Transfers in	-	-	-	-	-	-	1,440,657
Transfers out	-	-	(40,868)	-	-	-	(1,464,730)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(40,868)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>143,468</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(57,970)	8,850	404	-	(2,362)	3,428,314
Cash and investments - ending	\$ -	\$ (57,970)	\$ -	\$ (5,799)	\$ -	\$ 31,904	\$ 19,870,158

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OTHER INFORMATION

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METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 162,630</u>	<u>\$ 392,462</u>

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: U.S. Bank Trust N.A. MVPC MultiSchool Building Corporation	Lease rental payments for Guaranteed Energy Savings Contract Renovations	<u>\$ 2,229,500</u>	4/17/2017	12/31/2028
Total of annual lease payments		<u><u>\$ 2,229,500</u></u>		

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 660,696
Buildings	52,431,337
Improvements other than buildings	159,124
Machinery, equipment, and vehicles	<u>5,347,735</u>
Total governmental activities	<u>58,598,892</u>
Total capital assets	<u>\$ 58,598,892</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.