

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF ELLETTSVILLE

MONROE COUNTY, INDIANA

January 1, 2018 to December 31, 2021



FILED

02/14/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Sandra C. Hash	01-01-18 to 12-31-23
President of the Town Council	Scott Oldham	01-01-18 to 12-31-18
	Brian Mobley	01-01-19 to 12-31-19
	Dan Swafford	01-01-20 to 12-31-20
	Scott Oldham	01-01-21 to 12-31-21
	Pamela Samples	01-01-22 to 04-11-22
	William Ellis	04-12-22 to 12-31-23
Superintendent of Water Utility	Michael Farmer	01-01-18 to 12-31-23
Superintendent of Wastewater Utility	Jeffery Farmer	01-01-18 to 12-31-23
Superintendent of Storm Water Utility	Danny Stalcup	01-01-18 to 07-01-21
	Kip Headdy	07-02-21 to 12-31-23
Utility Office Manager	Rebecca S. Wines	01-01-18 to 07-01-22
	(Vacant)	07-02-22 to 07-04-22
	Amber Ragle-Wright	07-05-22 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF ELLETTSVILLE, MONROE COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Ellettsville (Town), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2021, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

January 30, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF ELLETTSVILLE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18		Cash and Investments 12-31-18		Cash and Investments 12-31-18		Cash and Investments 12-31-19
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	
General	\$ 788,540	\$ 2,694,217	\$ 2,483,792	\$ 998,965	\$ 2,926,676	\$ 2,613,081	\$ 1,312,560
Motor Vehicle Highway	265,471	560,080	662,063	163,488	460,309	435,763	188,034
Local Road And Street	100,857	90,626	59,387	132,096	97,749	71,927	157,918
Law Enforcement Continuing Ed	12,801	7,004	9,907	9,898	6,505	9,686	6,717
Parks And Recreation	10,354	17,776	21,970	6,160	16,034	13,245	8,949
Rainy Day	182,840	6,500	6,500	182,840	-	-	182,840
LOIT Special Distribution	42,544	-	28,127	14,417	-	14,417	-
Cumulative Capl Imprv Cigarette Tax	34,032	14,909	2,923	46,018	14,572	25,098	35,492
Cumulative Capital Development	94,401	88,995	91,697	91,699	105,078	77,380	119,397
Cumulative Building	27,571	73,522	82,801	18,292	44,624	36,986	25,930
Local Road & Bridge Matching Grant	46,211	238,968	274,178	11,001	551,307	355,422	206,886
Local Grants & Donations	11,186	12,725	14,510	9,401	9,476	1,320	17,557
Police Reserves	100	-	-	100	419	207	312
Town Hall Lease Rental	-	62,000	62,000	-	62,000	62,000	-
Local Income Tax-Public Safety	101,270	149,919	148,550	102,639	250,063	240,738	111,964
Ellettsville History Center	-	123	-	123	34,840	15,745	19,218
MVH Restricted Fund	-	40,000	-	40,000	137,258	137,315	39,943
Developers Escrow	-	38,812	-	38,812	90	5,795	33,107
Trail Donations	-	-	-	-	16,000	16,000	-
Petty Cash	125	-	-	125	-	-	125
Federal Grants For Police	5,583	-	4,080	1,503	1,597	3,100	-
Assistance To Firefighters Grant	1	-	1	-	-	-	-
Ellettsville Government Center	3,014	-	-	3,014	744	744	3,014
Fire Dept. Communication Equipment	7,999	16,891	18,079	6,811	6,700	9,936	3,575
Memorial Park Maintenance	2,485	4,054	3,801	2,738	-	398	2,340
Owi / Seatbelt Grant	3,227	11,737	13,351	1,613	11,824	5,775	7,662
Street Light Donations	1,236	-	-	1,236	-	1,236	-
Volunteer Firemen	394	-	-	394	-	-	394
Drug Education And Equipment Grant	861	5,715	6,576	-	5,000	-	5,000
Richland Township Fire Truck	436	158,820	158,603	653	57,229	57,230	652
Parks And Rec Donations	13	970	977	6	661	561	106
Debt Service - Fire & Police	147,340	298,651	295,000	150,991	311,608	300,000	162,599
Payroll	31,574	1,486,293	1,517,531	336	1,573,811	1,573,850	297
Storm Water Utility - Operating	117,700	174,745	151,133	141,312	179,388	163,536	157,164
Wastewater Meter Replacement	-	72,000	37,127	34,873	51,609	86,482	-
Wastewater Utility - Operating	581,247	1,516,531	1,573,725	524,053	1,634,271	1,640,179	518,145
Wastewater Utility - Customer Deposit	23,660	4,770	6,190	22,240	5,200	5,510	21,930
Wastewater Capacity User Fee	546,177	203,909	-	750,086	199,211	27,733	921,564
Wastewater Equipment Replacement	459,827	140,083	265,240	334,670	139,453	73,040	401,083
Sewer Vehicle Replacement	71,233	30,000	13,954	87,279	30,000	80,027	37,252
Water - Construction Account	686,485	160,522	313,867	533,140	158,168	234,066	457,242
Water Meter Replacement Fund	-	72,000	37,127	34,873	51,609	86,482	-
Water Utility - Operating	411,687	2,082,690	2,002,184	492,193	2,128,315	2,081,543	538,965
Water Utility - Bond And Interest	498	157,423	157,275	646	155,916	155,775	787
Water Utility - Customer Deposit	21,917	4,400	6,934	19,383	3,570	3,633	19,320
Water Capital Improvement	22,312	30,000	-	52,312	30,000	15,608	66,704
Water Debt Service Reserve	97,954	20,990	-	118,944	21,619	-	140,563
Water Petty Cash & Change Fund	300	-	-	300	200	-	500
Tank Maintenance	68,501	58,031	49,596	76,936	56,710	49,392	84,254
Water Vehicle Replacement	76,235	30,000	13,954	92,281	30,000	80,027	42,254
Totals	\$ 5,108,199	\$ 10,837,401	\$ 10,594,710	\$ 5,350,890	\$ 11,577,413	\$ 10,867,988	\$ 6,060,315

The notes to the financial statements are an integral part of this statement.

TOWN OF ELLETTSVILLE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	12-31-21
General	\$ 1,312,559	\$ 3,204,647	\$ 2,734,760	\$ 1,782,446	\$ 3,335,824	\$ 3,140,655	\$ 1,977,615
Motor Vehicle Highway	188,036	453,915	396,665	245,286	471,942	501,535	215,693
Local Road And Street	157,918	93,517	31,198	220,237	105,157	123,975	201,419
Law Enforcement Continuing Ed	6,716	9,627	7,239	9,104	6,556	8,868	6,792
Parks And Recreation	8,949	39,692	25,055	23,586	35,535	40,380	18,741
Rainy Day	182,840	5,000	5,000	182,840	36,353	-	219,193
Cumulative Capl Imprv Cigarette Tax	35,492	13,829	4,876	44,445	13,104	24,676	32,873
Cumulative Capital Development	119,397	120,055	100,745	138,707	162,894	112,869	188,732
Cumulative Building	25,930	79,795	64,150	41,575	90,251	37,869	93,957
Local Road & Bridge Matching Grant	206,887	360,844	567,731	-	-	-	-
Local Grants & Donations	17,558	-	8,908	8,650	10,000	-	18,650
Police Reserves	312	-	-	312	-	-	312
Town Hall Lease Rental	-	62,000	62,000	-	62,000	62,000	-
Local Income Tax-Public Safety	111,964	249,928	206,106	155,786	218,284	136,418	237,652
Ellettsville History Center	19,219	-	4,250	14,969	-	2,270	12,699
MVH Restricted	39,943	121,054	142,315	18,682	133,787	-	152,469
Developers Escrow	33,106	246,226	47,650	231,682	217,616	203,719	245,579
Cares Act Grant Fund (COVID)	-	216,594	216,594	-	-	-	-
ARP Coronavirus Fiscal Recovery Grant	-	-	-	-	761,644	-	761,644
Petty Cash	125	-	-	125	-	-	125
Federal Grants For Police	-	4,166	-	4,166	-	-	4,166
Ellettsville Government Center	3,014	-	-	3,014	-	-	3,014
Fire Dept. Communication Equipment	3,576	11,546	8,826	6,296	16,782	11,391	11,687
Memorial Park Maintenance	2,340	-	424	1,916	-	1,743	173
Owi / Seatbelt Grant	7,662	9,275	10,620	6,317	1,908	2,430	5,795
Volunteer Firemen	394	23,687	23,687	394	10,581	10,581	394
Drug Education And Equipment Grant	5,000	7,500	1,815	10,685	3,100	9,144	4,641
Richland Township Fire Truck	652	55,000	-	55,652	-	55,000	652
Parks And Rec Donations	106	446	552	-	684	327	357
Debt Service - Fire & Police	162,600	297,866	295,000	165,466	292,208	298,000	159,674
Payroll	296	1,786,159	1,782,556	3,899	1,841,709	1,845,492	116
Storm Water Utility - Operating	157,164	178,718	127,877	208,005	194,042	210,688	191,359
Wastewater Meter Replacement	-	48,996	48,996	-	52,140	52,140	-
Wastewater Utility - Operating	518,143	1,687,444	1,713,073	492,514	1,708,767	1,691,374	509,907
Wastewater Utility - Customer Deposit	21,930	3,600	3,900	21,630	5,200	4,800	22,030
Wastewater Capacity User Fee	921,565	258,694	56,270	1,123,989	221,037	238,397	1,106,629
Wastewater Equipment Replacement	401,083	139,991	156,706	384,368	753,848	53,905	1,084,311
Wastewater Vehicle Replacement	37,252	30,000	37,000	30,252	30,000	20,200	40,052
Water - Construction Account	457,242	160,937	160,303	457,876	163,391	162,050	459,217
Water Meter Replacement	-	48,996	48,996	-	52,140	52,140	-
Water Utility - Operating	538,964	2,188,146	2,182,489	544,621	2,166,902	2,164,945	546,578
Water Utility - Bond And Interest	786	158,775	158,600	961	161,190	161,050	1,101
Water Utility - Customer Deposit	19,320	3,180	3,150	19,350	6,054	4,114	21,290
Water Capital Improvement	66,704	60,000	91,610	35,094	34,272	27,482	41,884
Water Debt Service Reserve	140,562	21,293	-	161,855	8,865	-	170,720
Water Petty Cash & Change	500	-	-	500	-	-	500
Water Tank Maintenance	84,255	57,240	48,567	92,928	52,690	47,499	98,119
Water Vehicle Replacement	42,254	30,000	37,000	35,254	30,000	21,000	44,254
Totals	\$ 6,060,315	\$ 12,548,378	\$ 11,623,259	\$ 6,985,434	\$ 13,468,457	\$ 11,541,126	\$ 8,912,765

The notes to the financial statements are an integral part of this statement.

TOWN OF ELLETTSVILLE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF ELLETTSVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF ELLETTSVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF ELLETTSVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF ELLETTSVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Holding Corporation

The Town has entered into a capital lease with the Ellettsville Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years 2018, 2019, 2020, and 2021, totaled \$357,000, \$362,000, \$357,000, and \$360,000, respectively.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Parks And Recreation	Rainy Day	LOIT Special Distribution	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Cumulative Building	Local Road & Bridge Matching Grant
Cash and investments - beginning	\$ 788,540	\$ 265,471	\$ 100,857	\$ 12,801	\$ 10,354	\$ 182,840	\$ 42,544	\$ 34,032	\$ 94,401	\$ 27,571	\$ 46,211
Receipts:											
Taxes	1,751,767	132,705	-	-	7,168	-	-	-	84,549	35,473	-
Licenses and permits	74,996	-	-	2,293	-	-	-	-	-	-	-
Intergovernmental receipts	211,179	417,161	90,626	-	378	-	-	14,909	4,437	4,536	213,494
Charges for services	569,503	2,700	-	-	1,000	-	-	-	-	-	-
Fines and forfeits	1,421	6,098	-	4,711	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	85,351	1,416	-	-	9,230	6,500	-	-	9	33,513	25,474
Total receipts	2,694,217	560,080	90,626	7,004	17,776	6,500	-	14,909	88,995	73,522	238,968
Disbursements:											
Personal services	1,962,025	373,487	-	-	2,083	-	-	-	-	-	-
Supplies	212,516	42,601	15,996	-	4,268	-	-	-	6,000	-	-
Other services and charges	296,208	19,033	-	9,907	5,197	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	11,689	182,261	43,391	-	6,397	-	11,002	2,923	85,697	82,801	274,178
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	1,354	44,681	-	-	4,025	6,500	17,125	-	-	-	-
Total disbursements	2,483,792	662,063	59,387	9,907	21,970	6,500	28,127	2,923	91,697	82,801	274,178
Excess (deficiency) of receipts over disbursements	210,425	(101,983)	31,239	(2,903)	(4,194)	-	(28,127)	11,986	(2,702)	(9,279)	(35,210)
Cash and investments - ending	\$ 998,965	\$ 163,488	\$ 132,096	\$ 9,898	\$ 6,160	\$ 182,840	\$ 14,417	\$ 46,018	\$ 91,699	\$ 18,292	\$ 11,001

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Local Grants & Donations	Police Reserves	Town Hall Lease Rental	Local Income Tax-Public Safety	Ellettsville History Center	MVH Restricted Fund	Developers Escrow	Trail Donations	Petty Cash	Federal Grants For Police
Cash and investments - beginning	\$ 11,186	\$ 100	\$ -	\$ 101,270	\$ -	\$ -	\$ -	\$ -	\$ 125	\$ 5,583
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	38,788	-	-	-
Intergovernmental receipts	-	-	-	149,919	-	-	-	-	-	-
Charges for services	-	-	62,000	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	12,725	-	-	-	123	40,000	24	-	-	-
Total receipts	12,725	-	62,000	149,919	123	40,000	38,812	-	-	-
Disbursements:										
Personal services	-	-	-	144,657	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	3,817	-	5,000	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	57,000	-	-	-	-	-	-	-
Capital outlay	10,693	-	-	3,893	-	-	-	-	-	4,080
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	14,510	-	62,000	148,550	-	-	-	-	-	4,080
Excess (deficiency) of receipts over disbursements	(1,785)	-	-	1,369	123	40,000	38,812	-	-	(4,080)
Cash and investments - ending	\$ 9,401	\$ 100	\$ -	\$ 102,639	\$ 123	\$ 40,000	\$ 38,812	\$ -	\$ 125	\$ 1,503

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Assistance To Firefighters Grant	Ellettsville Government Center	Fire Dept. Communication Equipment	Memorial Park Maintenance	Owi / Seatbelt Grant	Street Light Donations	Volunteer Firemen	Drug Education And Equipment Grant	Richland Township Fire Truck	Parks And Rec Donations
Cash and investments - beginning	\$ 1	\$ 3,014	\$ 7,999	\$ 2,485	\$ 3,227	\$ 1,236	\$ 394	\$ 861	\$ 436	\$ 13
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	70
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	972	-	5,237	-	-	5,715	-	-
Charges for services	-	-	6,000	-	-	-	-	-	158,820	900
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	9,919	4,054	6,500	-	-	-	-	-
Total receipts	-	-	16,891	4,054	11,737	-	-	5,715	158,820	970
Disbursements:										
Personal services	-	-	-	-	6,851	-	-	-	-	-
Supplies	1	-	8,289	-	-	-	-	-	-	-
Other services and charges	-	-	812	201	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	8,978	3,600	-	-	-	6,576	158,603	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	6,500	-	-	-	-	977
Total disbursements	1	-	18,079	3,801	13,351	-	-	6,576	158,603	977
Excess (deficiency) of receipts over disbursements	(1)	-	(1,188)	253	(1,614)	-	-	(861)	217	(7)
Cash and investments - ending	\$ -	\$ 3,014	\$ 6,811	\$ 2,738	\$ 1,613	\$ 1,236	\$ 394	\$ -	\$ 653	\$ 6

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Debt Service - Fire & Police	Payroll	Storm Water Utility - Operating	Wastewater Meter Replacement	Wastewater Utility - Operating	Wastewater Utility - Customer Deposit	Wastewater Capacity User Fee	Wastewater Equipment Replacement	Sewer Vehicle Replacement	Water - Construction Account
Cash and investments - beginning	\$ 147,340	\$ 31,574	\$ 117,700	\$ -	\$ 581,247	\$ 23,660	\$ 546,177	\$ 459,827	\$ 71,233	\$ 686,485
Receipts:										
Taxes	285,426	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	13,225	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	171,975	-	1,496,463	4,770	54,000	-	-	-
Penalties	-	-	-	-	29	-	-	-	-	-
Other receipts	-	1,486,293	2,770	72,000	20,039	-	149,909	140,083	30,000	160,522
Total receipts	298,651	1,486,293	174,745	72,000	1,516,531	4,770	203,909	140,083	30,000	160,522
Disbursements:										
Personal services	-	-	43,936	-	306,035	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	5,170	-	-	-	72,652	-	-	-	-	-
Debt service - principal and interest	289,830	-	26,145	-	-	-	-	-	5,987	157,275
Capital outlay	-	-	-	37,127	6,260	-	-	-	7,967	156,092
Utility operating expenses	-	-	77,009	-	810,698	-	-	265,240	-	500
Other disbursements	-	1,517,531	4,043	-	378,080	6,190	-	-	-	-
Total disbursements	295,000	1,517,531	151,133	37,127	1,573,725	6,190	-	265,240	13,954	313,867
Excess (deficiency) of receipts over disbursements	3,651	(31,238)	23,612	34,873	(57,194)	(1,420)	203,909	(125,157)	16,046	(153,345)
Cash and investments - ending	\$ 150,991	\$ 336	\$ 141,312	\$ 34,873	\$ 524,053	\$ 22,240	\$ 750,086	\$ 334,670	\$ 87,279	\$ 533,140

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Water Meter Replacement Fund	Water Utility - Operating	Water Utility - Bond And Interest	Water Utility - Customer Deposit	Water Capital Improvement	Water Debt Service Reserve	Water Petty Cash & Change Fund	Tank Maintenance	Water Vehicle Replacement	Totals
Cash and investments - beginning	\$ -	\$ 411,687	\$ 498	\$ 21,917	\$ 22,312	\$ 97,954	\$ 300	\$ 68,501	\$ 76,235	\$ 5,108,199
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	2,297,158
Licenses and permits	-	-	-	-	-	-	-	-	-	116,077
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	1,131,788
Charges for services	-	-	-	-	-	-	-	-	-	800,923
Fines and forfeits	-	-	-	-	-	-	-	-	-	12,230
Utility fees	-	2,044,454	-	4,400	-	-	-	46,031	-	3,822,093
Penalties	-	24,841	-	-	-	-	-	-	-	24,870
Other receipts	72,000	13,395	157,423	-	30,000	20,990	-	12,000	30,000	2,632,262
Total receipts	72,000	2,082,690	157,423	4,400	30,000	20,990	-	58,031	30,000	10,837,401
Disbursements:										
Personal services	-	316,836	-	-	-	-	-	-	-	3,155,910
Supplies	-	-	-	-	-	-	-	-	-	289,671
Other services and charges	-	31,904	-	-	-	-	-	-	-	449,901
Debt service - principal and interest	-	-	-	-	-	-	-	-	5,987	542,224
Capital outlay	37,127	6,260	-	-	-	-	-	-	7,967	1,155,562
Utility operating expenses	-	1,162,391	-	-	-	-	-	29,580	-	2,345,418
Other disbursements	-	484,793	157,275	6,934	-	-	-	20,016	-	2,656,024
Total disbursements	37,127	2,002,184	157,275	6,934	-	-	-	49,596	13,954	10,594,710
Excess (deficiency) of receipts over disbursements	34,873	80,506	148	(2,534)	30,000	20,990	-	8,435	16,046	242,691
Cash and investments - ending	\$ 34,873	\$ 492,193	\$ 646	\$ 19,383	\$ 52,312	\$ 118,944	\$ 300	\$ 76,936	\$ 92,281	\$ 5,350,890

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Parks And Recreation	Rainy Day	LOIT Special Distribution	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Cumulative Building	Local Road & Bridge Matching Grant
Cash and investments - beginning	\$ 998,965	\$ 163,488	\$ 132,096	\$ 9,898	\$ 6,160	\$ 182,840	\$ 14,417	\$ 46,018	\$ 91,699	\$ 18,292	\$ 11,001
Receipts:											
Taxes	1,868,869	191,486	-	-	14,325	-	-	-	93,321	39,182	-
Licenses and permits	89,505	-	-	2,060	-	-	-	-	-	-	-
Intergovernmental receipts	228,672	263,608	93,419	-	830	-	-	14,572	5,402	2,174	417,034
Charges for services	690,866	-	-	-	879	-	-	-	-	-	-
Fines and forfeits	1,947	3,750	-	4,445	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	46,817	1,465	4,330	-	-	-	-	6,355	3,268	134,273	-
Total receipts	2,926,676	460,309	97,749	6,505	16,034	-	-	14,572	105,078	44,624	551,307
Disbursements:											
Personal services	2,044,327	352,565	-	-	2,048	-	-	-	-	-	-
Supplies	158,560	48,261	13,927	-	4,406	-	-	-	10,333	-	-
Other services and charges	304,968	18,689	-	9,686	5,733	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	104,155	16,248	58,000	-	1,058	-	-	9,119	67,047	36,986	355,422
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	1,071	-	-	-	-	-	14,417	15,979	-	-	-
Total disbursements	2,613,081	435,763	71,927	9,686	13,245	-	14,417	25,098	77,380	36,986	355,422
Excess (deficiency) of receipts over disbursements	313,595	24,546	25,822	(3,181)	2,789	-	(14,417)	(10,526)	27,698	7,638	195,885
Cash and investments - ending	\$ 1,312,560	\$ 188,034	\$ 157,918	\$ 6,717	\$ 8,949	\$ 182,840	\$ -	\$ 35,492	\$ 119,397	\$ 25,930	\$ 206,886

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Local Grants & Donations	Police Reserves	Town Hall Lease Rental	Local Income Tax-Public Safety	Ellettsville History Center	MVH Restricted Fund	Developers Escrow	Trail Donations	Petty Cash	Federal Grants For Police	Assistance To Firefighters Grant
Cash and investments - beginning	\$ 9,401	\$ 100	\$ -	\$ 102,639	\$ 123	\$ 40,000	\$ 38,812	\$ -	\$ 125	\$ 1,503	\$ -
Receipts:											
Taxes	-	-	-	250,063	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	137,258	-	-	-	1,597	-
Charges for services	-	-	62,000	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	9,476	419	-	-	34,840	-	90	16,000	-	-	-
Total receipts	9,476	419	62,000	250,063	34,840	137,258	90	16,000	-	1,597	-
Disbursements:											
Personal services	-	-	-	144,713	-	31,296	-	-	-	-	-
Supplies	1,320	207	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	5,000	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	57,000	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	96,025	-	2,142	-	16,000	-	3,100	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	15,745	103,877	5,795	-	-	-	-
Total disbursements	1,320	207	62,000	240,738	15,745	137,315	5,795	16,000	-	3,100	-
Excess (deficiency) of receipts over disbursements	8,156	212	-	9,325	19,095	(57)	(5,705)	-	-	(1,503)	-
Cash and investments - ending	\$ 17,557	\$ 312	\$ -	\$ 111,964	\$ 19,218	\$ 39,943	\$ 33,107	\$ -	\$ 125	\$ -	\$ -

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Ellettsville Government Center	Fire Dept. Communication Equipment	Memorial Park Maintenance	Owi / Seatbelt Grant	Street Light Donations	Volunteer Firemen	Drug Education And Equipment Grant	Richland Township Fire Truck	Parks And Rec Donations	Debt Service - Fire & Police
Cash and investments - beginning	\$ 3,014	\$ 6,811	\$ 2,738	\$ 1,613	\$ 1,236	\$ 394	\$ -	\$ 653	\$ 6	\$ 150,991
Receipts:										
Taxes	-	-	-	-	-	-	-	-	61	295,752
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	744	-	-	11,824	-	-	-	-	-	15,856
Charges for services	-	6,000	-	-	-	-	-	57,229	600	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	700	-	-	-	-	5,000	-	-	-
Total receipts	744	6,700	-	11,824	-	-	5,000	57,229	661	311,608
Disbursements:										
Personal services	-	-	-	5,775	-	-	-	-	-	-
Supplies	744	1,579	-	-	1,236	-	-	-	-	-
Other services and charges	-	675	398	-	-	-	-	-	-	5,220
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	294,780
Capital outlay	-	7,682	-	-	-	-	-	57,230	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	561	-
Total disbursements	744	9,936	398	5,775	1,236	-	-	57,230	561	300,000
Excess (deficiency) of receipts over disbursements	-	(3,236)	(398)	6,049	(1,236)	-	5,000	(1)	100	11,608
Cash and investments - ending	\$ 3,014	\$ 3,575	\$ 2,340	\$ 7,662	\$ -	\$ 394	\$ 5,000	\$ 652	\$ 106	\$ 162,599

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Payroll	Storm Water Utility - Operating	Wastewater Meter Replacement	Wastewater Utility - Operating	Wastewater Utility - Customer Deposit	Wastewater Capacity User Fee	Wastewater Equipment Replacement	Sewer Vehicle Replacement	Water - Construction Account	Water Meter Replacement Fund
Cash and investments - beginning	\$ 336	\$ 141,312	\$ 34,873	\$ 524,053	\$ 22,240	\$ 750,086	\$ 334,670	\$ 87,279	\$ 533,140	\$ 34,873
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	176,845	-	1,599,287	5,200	58,500	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	1,573,811	2,543	51,609	34,984	-	140,711	139,453	30,000	158,168	51,609
Total receipts	1,573,811	179,388	51,609	1,634,271	5,200	199,211	139,453	30,000	158,168	51,609
Disbursements:										
Personal services	-	49,111	-	334,769	-	-	-	-	1,969	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	73,194	-	-	-	-	-	-
Debt service - principal and interest	-	21,362	-	-	-	-	-	5,987	155,775	-
Capital outlay	-	-	86,482	-	-	10,712	-	74,040	74,559	86,482
Utility operating expenses	-	93,063	-	890,136	-	1,413	73,040	-	1,763	-
Other disbursements	1,573,850	-	-	342,080	5,510	15,608	-	-	-	-
Total disbursements	1,573,850	163,536	86,482	1,640,179	5,510	27,733	73,040	80,027	234,066	86,482
Excess (deficiency) of receipts over disbursements	(39)	15,852	(34,873)	(5,908)	(310)	171,478	66,413	(50,027)	(75,898)	(34,873)
Cash and investments - ending	\$ 297	\$ 157,164	\$ -	\$ 518,145	\$ 21,930	\$ 921,564	\$ 401,083	\$ 37,252	\$ 457,242	\$ -

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Water Utility - Operating	Water Utility - Bond And Interest	Water Utility - Customer Deposit	Water Capital Improvement	Water Debt Service Reserve	Water Petty Cash & Change Fund	Tank Maintenance	Water Vehicle Replacement	Totals
Cash and investments - beginning	\$ 492,193	\$ 646	\$ 19,383	\$ 52,312	\$ 118,944	\$ 300	\$ 76,936	\$ 92,281	\$ 5,350,890
Receipts:									
Taxes	-	-	-	-	-	-	-	-	2,753,059
Licenses and permits	-	-	-	-	-	-	-	-	91,565
Intergovernmental receipts	-	-	-	-	-	-	-	-	1,192,990
Charges for services	-	-	-	-	-	-	-	-	817,574
Fines and forfeits	-	-	-	-	-	-	-	-	10,142
Utility fees	2,084,974	-	3,570	-	-	-	44,710	-	3,973,086
Penalties	27,563	-	-	-	-	-	-	-	27,563
Other receipts	15,778	155,916	-	30,000	21,619	200	12,000	30,000	2,711,434
Total receipts	2,128,315	155,916	3,570	30,000	21,619	200	56,710	30,000	11,577,413
Disbursements:									
Personal services	347,774	-	-	-	-	-	-	-	3,314,347
Supplies	-	-	-	-	-	-	-	-	240,573
Other services and charges	30,446	-	-	-	-	-	-	-	454,009
Debt service - principal and interest	-	-	-	-	-	-	-	5,987	540,891
Capital outlay	-	-	-	-	-	-	-	74,040	1,236,529
Utility operating expenses	1,249,898	-	-	-	-	-	30,037	-	2,339,350
Other disbursements	453,425	155,775	3,633	15,608	-	-	19,355	-	2,742,289
Total disbursements	2,081,543	155,775	3,633	15,608	-	-	49,392	80,027	10,867,988
Excess (deficiency) of receipts over disbursements	46,772	141	(63)	14,392	21,619	200	7,318	(50,027)	709,425
Cash and investments - ending	\$ 538,965	\$ 787	\$ 19,320	\$ 66,704	\$ 140,563	\$ 500	\$ 84,254	\$ 42,254	\$ 6,060,315

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Parks And Recreation	Rainy Day	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Cumulative Building	Local Road & Bridge Matching Grant
Cash and investments - beginning	\$ 1,312,559	\$ 188,036	\$ 157,918	\$ 6,716	\$ 8,949	\$ 182,840	\$ 35,492	\$ 119,397	\$ 25,930	\$ 206,887
Receipts:										
Taxes	1,901,322	194,173	-	-	31,944	-	-	112,716	75,068	-
Licenses and permits	133,432	-	-	5,395	-	-	-	-	-	-
Intergovernmental receipts	333,229	252,623	93,517	-	2,084	-	13,829	7,339	4,727	270,633
Charges for services	709,310	-	-	-	664	-	-	-	-	-
Fines and forfeits	79,308	7,024	-	4,232	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	48,046	95	-	-	5,000	5,000	-	-	-	90,211
Total receipts	3,204,647	453,915	93,517	9,627	39,692	5,000	13,829	120,055	79,795	360,844
Disbursements:										
Personal services	2,140,824	319,871	-	-	2,084	-	-	-	-	-
Supplies	186,976	36,333	10,951	-	3,704	-	-	10,848	-	-
Other services and charges	299,279	18,518	-	7,239	4,781	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	107,681	21,943	20,247	-	9,486	-	4,876	89,897	64,150	567,731
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	5,000	5,000	-	-	-	-
Total disbursements	2,734,760	396,665	31,198	7,239	25,055	5,000	4,876	100,745	64,150	567,731
Excess (deficiency) of receipts over disbursements	469,887	57,250	62,319	2,388	14,637	-	8,953	19,310	15,645	(206,887)
Cash and investments - ending	\$ 1,782,446	\$ 245,286	\$ 220,237	\$ 9,104	\$ 23,586	\$ 182,840	\$ 44,445	\$ 138,707	\$ 41,575	\$ -

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Local Grants & Donations	Police Reserves	Town Hall Lease Rental	Local Income Tax-Public Safety	Ellettsville History Center	MVH Restricted	Developers Escrow	Cares Act Grant Fund (COVID)	ARP Coronavirus Fiscal Recovery Grant	Petty Cash
Cash and investments - beginning	\$ 17,558	\$ 312	\$ -	\$ 111,964	\$ 19,219	\$ 39,943	\$ 33,106	\$ -	\$ -	\$ 125
Receipts:										
Taxes	-	-	-	249,928	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	246,025	-	-	-
Intergovernmental receipts	-	-	-	-	-	121,054	-	216,594	-	-
Charges for services	-	-	62,000	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	201	-	-	-
Total receipts	-	-	62,000	249,928	-	121,054	246,226	216,594	-	-
Disbursements:										
Personal services	-	-	-	145,523	-	-	-	216,594	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	8,908	-	5,000	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	57,000	-	-	-	-	-	-	-
Capital outlay	-	-	-	60,583	4,250	52,104	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	90,211	47,650	-	-	-
Total disbursements	8,908	-	62,000	206,106	4,250	142,315	47,650	216,594	-	-
Excess (deficiency) of receipts over disbursements	(8,908)	-	-	43,822	(4,250)	(21,261)	198,576	-	-	-
Cash and investments - ending	\$ 8,650	\$ 312	\$ -	\$ 155,786	\$ 14,969	\$ 18,682	\$ 231,682	\$ -	\$ -	\$ 125

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Federal Grants For Police	Ellettsville Government Center	Fire Dept. Communication Equipment	Memorial Park Maintenance	Owi / Seatbelt Grant	Volunteer Firemen	Drug Education And Equipment Grant	Richland Township Fire Truck	Parks And Rec Donations	Debt Service - Fire & Police
Cash and investments - beginning	\$ -	\$ 3,014	\$ 3,576	\$ 2,340	\$ 7,662	\$ 394	\$ 5,000	\$ 652	\$ 106	\$ 162,600
Receipts:										
Taxes	-	-	-	-	-	-	-	-	46	280,883
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	4,166	-	2,760	-	9,275	23,687	-	-	-	16,983
Charges for services	-	-	8,100	-	-	-	-	55,000	400	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	686	-	-	-	7,500	-	-	-
Total receipts	4,166	-	11,546	-	9,275	23,687	7,500	55,000	446	297,866
Disbursements:										
Personal services	-	-	-	-	10,620	-	-	-	-	-
Supplies	-	-	-	-	-	-	1,815	-	6	-
Other services and charges	-	-	710	424	-	23,687	-	-	-	5,485
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	289,515
Capital outlay	-	-	8,116	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	546	-
Total disbursements	-	-	8,826	424	10,620	23,687	1,815	-	552	295,000
Excess (deficiency) of receipts over disbursements	4,166	-	2,720	(424)	(1,345)	-	5,685	55,000	(106)	2,866
Cash and investments - ending	\$ 4,166	\$ 3,014	\$ 6,296	\$ 1,916	\$ 6,317	\$ 394	\$ 10,685	\$ 55,652	\$ -	\$ 165,466

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Payroll	Storm Water Utility - Operating	Wastewater Meter Replacement	Wastewater Utility - Operating	Wastewater Utility - Customer Deposit	Wastewater Capacity User Fee	Wastewater Equipment Replacement	Wastewater Vehicle Replacement	Water - Construction Account	Water Meter Replacement
Cash and investments - beginning	\$ 296	\$ 157,164	\$ -	\$ 518,143	\$ 21,930	\$ 921,565	\$ 401,083	\$ 37,252	\$ 457,242	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	177,556	-	1,679,324	3,600	130,500	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	1,786,159	1,162	48,996	8,120	-	128,194	139,991	30,000	160,937	48,996
Total receipts	1,786,159	178,718	48,996	1,687,444	3,600	258,694	139,991	30,000	160,937	48,996
Disbursements:										
Personal services	-	51,496	-	360,460	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	74,820	-	-	-	-	-	-
Debt service - principal and interest	-	11,911	-	-	-	-	-	2,982	158,600	-
Capital outlay	-	-	48,996	-	-	38,358	-	34,018	-	48,996
Utility operating expenses	-	64,470	-	897,213	-	4,916	156,706	-	1,703	-
Other disbursements	1,782,556	-	-	380,580	3,900	12,996	-	-	-	-
Total disbursements	1,782,556	127,877	48,996	1,713,073	3,900	56,270	156,706	37,000	160,303	48,996
Excess (deficiency) of receipts over disbursements	3,603	50,841	-	(25,629)	(300)	202,424	(16,715)	(7,000)	634	-
Cash and investments - ending	\$ 3,899	\$ 208,005	\$ -	\$ 492,514	\$ 21,630	\$ 1,123,989	\$ 384,368	\$ 30,252	\$ 457,876	\$ -

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Water Utility - Operating	Water Utility - Bond And Interest	Water Utility - Customer Deposit	Water Capital Improvement	Water Debt Service Reserve	Water Petty Cash & Change	Water Tank Maintenance	Water Vehicle Replacement	Totals
Cash and investments - beginning	\$ 538,964	\$ 786	\$ 19,320	\$ 66,704	\$ 140,562	\$ 500	\$ 84,255	\$ 42,254	\$ 6,060,315
Receipts:									
Taxes	-	-	-	-	-	-	-	-	2,846,080
Licenses and permits	-	-	-	-	-	-	-	-	384,852
Intergovernmental receipts	-	-	-	-	-	-	-	-	1,372,500
Charges for services	-	-	-	-	-	-	-	-	835,474
Fines and forfeits	-	-	-	-	-	-	-	-	90,564
Utility fees	2,174,488	-	3,180	-	-	-	45,240	-	4,213,888
Penalties	5,334	-	-	-	-	-	-	-	5,334
Other receipts	8,324	158,775	-	60,000	21,293	-	12,000	30,000	2,799,686
Total receipts	2,188,146	158,775	3,180	60,000	21,293	-	57,240	30,000	12,548,378
Disbursements:									
Personal services	367,511	-	-	-	-	-	-	-	3,614,983
Supplies	-	-	-	-	-	-	-	-	250,633
Other services and charges	34,510	-	-	-	-	-	-	-	483,361
Debt service - principal and interest	-	-	-	-	-	-	-	2,982	522,990
Capital outlay	390	-	-	78,614	-	-	-	34,018	1,294,454
Utility operating expenses	1,284,431	-	-	-	-	-	28,947	-	2,438,386
Other disbursements	495,647	158,600	3,150	12,996	-	-	19,620	-	3,018,452
Total disbursements	2,182,489	158,600	3,150	91,610	-	-	48,567	37,000	11,623,259
Excess (deficiency) of receipts over disbursements	5,657	175	30	(31,610)	21,293	-	8,673	(7,000)	925,119
Cash and investments - ending	\$ 544,621	\$ 961	\$ 19,350	\$ 35,094	\$ 161,855	\$ 500	\$ 92,928	\$ 35,254	\$ 6,985,434

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Parks And Recreation	Rainy Day	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Cumulative Building	Local Road & Bridge Matching Grant
Cash and investments - beginning	\$ 1,782,446	\$ 245,286	\$ 220,237	\$ 9,104	\$ 23,586	\$ 182,840	\$ 44,445	\$ 138,707	\$ 41,575	\$ -
Receipts:										
Taxes	1,111,538	203,536	-	-	32,929	-	-	119,788	85,303	-
Licenses and permits	156,706	-	-	2,305	-	-	-	-	-	-
Intergovernmental receipts	1,190,672	258,639	102,907	-	1,988	-	13,104	7,212	4,948	-
Charges for services	761,265	-	-	-	486	-	-	-	-	-
Fines and forfeits	94,206	4,216	-	4,251	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	21,437	5,551	2,250	-	132	36,353	-	35,894	-	-
Total receipts	3,335,824	471,942	105,157	6,556	35,535	36,353	13,104	162,894	90,251	-
Disbursements:										
Personal services	2,471,707	379,816	-	-	1,978	-	-	-	-	-
Supplies	202,098	45,112	24,642	-	3,768	-	-	7,413	-	-
Other services and charges	330,039	17,797	-	8,868	5,674	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	100,458	58,810	99,333	-	28,960	-	24,676	105,456	37,869	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	36,353	-	-	-	-	-	-	-	-	-
Total disbursements	3,140,655	501,535	123,975	8,868	40,380	-	24,676	112,869	37,869	-
Excess (deficiency) of receipts over disbursements	195,169	(29,593)	(18,818)	(2,312)	(4,845)	36,353	(11,572)	50,025	52,382	-
Cash and investments - ending	\$ 1,977,615	\$ 215,693	\$ 201,419	\$ 6,792	\$ 18,741	\$ 219,193	\$ 32,873	\$ 188,732	\$ 93,957	\$ -

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Local Grants & Donations	Police Reserves	Town Hall Lease Rental	Local Income Tax-Public Safety	Ellettsville History Center	MVH Restricted	Developers Escrow	Cares Act Grant Fund (COVID)	ARP Coronavirus Fiscal Recovery Grant	Petty Cash
Cash and investments - beginning	\$ 8,650	\$ 312	\$ -	\$ 155,786	\$ 14,969	\$ 18,682	\$ 231,682	\$ -	\$ -	\$ 125
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	216,834	-	-	-
Intergovernmental receipts	-	-	-	218,284	-	133,787	-	-	761,644	-
Charges for services	-	-	62,000	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	10,000	-	-	-	-	-	782	-	-	-
Total receipts	10,000	-	62,000	218,284	-	133,787	217,616	-	761,644	-
Disbursements:										
Personal services	-	-	-	136,418	-	-	-	-	-	-
Supplies	-	-	-	-	2,270	-	-	-	-	-
Other services and charges	-	-	5,000	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	57,000	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	203,719	-	-	-
Total disbursements	-	-	62,000	136,418	2,270	-	203,719	-	-	-
Excess (deficiency) of receipts over disbursements	10,000	-	-	81,866	(2,270)	133,787	13,897	-	761,644	-
Cash and investments - ending	\$ 18,650	\$ 312	\$ -	\$ 237,652	\$ 12,699	\$ 152,469	\$ 245,579	\$ -	\$ 761,644	\$ 125

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Federal Grants For Police	Ellettsville Government Center	Fire Dept. Communication Equipment	Memorial Park Maintenance	Owi / Seatbelt Grant	Volunteer Firemen	Drug Education And Equipment Grant	Richland Township Fire Truck	Parks And Rec Donations	Debt Service - Fire & Police
Cash and investments - beginning	\$ 4,166	\$ 3,014	\$ 6,296	\$ 1,916	\$ 6,317	\$ 394	\$ 10,685	\$ 55,652	\$ -	\$ 165,466
Receipts:										
Taxes	-	-	-	-	-	-	-	-	34	276,890
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	6,170	-	1,908	10,581	-	-	-	15,318
Charges for services	-	-	10,050	-	-	-	-	-	400	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	562	-	-	-	3,100	-	250	-
Total receipts	-	-	16,782	-	1,908	10,581	3,100	-	684	292,208
Disbursements:										
Personal services	-	-	-	-	2,430	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	7,651	1,743	-	10,581	-	-	-	5,125
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	292,875
Capital outlay	-	-	3,740	-	-	-	9,144	55,000	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	327	-
Total disbursements	-	-	11,391	1,743	2,430	10,581	9,144	55,000	327	298,000
Excess (deficiency) of receipts over disbursements	-	-	5,391	(1,743)	(522)	-	(6,044)	(55,000)	357	(5,792)
Cash and investments - ending	\$ 4,166	\$ 3,014	\$ 11,687	\$ 173	\$ 5,795	\$ 394	\$ 4,641	\$ 652	\$ 357	\$ 159,674

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Payroll	Storm Water Utility - Operating	Wastewater Meter Replacement	Wastewater Utility - Operating	Wastewater Utility - Customer Deposit	Wastewater Capacity User Fee	Wastewater Equipment Replacement	Wastewater Vehicle Replacement	Water - Construction Account	Water Meter Replacement
Cash and investments - beginning	\$ 3,899	\$ 208,005	\$ -	\$ 492,514	\$ 21,630	\$ 1,123,989	\$ 384,368	\$ 30,252	\$ 457,876	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	193,002	-	1,178,158	5,200	104,516	660,000	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	1,841,709	1,040	52,140	530,609	-	116,521	93,848	30,000	163,391	52,140
Total receipts	1,841,709	194,042	52,140	1,708,767	5,200	221,037	753,848	30,000	163,391	52,140
Disbursements:										
Personal services	-	79,093	-	509,378	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	80,592	-	8,429	-	-	-	-
Debt service - principal and interest	-	33,749	-	-	-	-	-	-	161,050	-
Capital outlay	-	-	52,140	-	-	171,800	-	20,200	-	52,140
Utility operating expenses	-	97,846	-	810,244	-	58,168	53,905	-	1,000	-
Other disbursements	1,845,492	-	-	291,160	4,800	-	-	-	-	-
Total disbursements	1,845,492	210,688	52,140	1,691,374	4,800	238,397	53,905	20,200	162,050	52,140
Excess (deficiency) of receipts over disbursements	(3,783)	(16,646)	-	17,393	400	(17,360)	699,943	9,800	1,341	-
Cash and investments - ending	\$ 116	\$ 191,359	\$ -	\$ 509,907	\$ 22,030	\$ 1,106,629	\$ 1,084,311	\$ 40,052	\$ 459,217	\$ -

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Water Utility - Operating	Water Utility - Bond And Interest	Water Utility - Customer Deposit	Water Capital Improvement	Water Debt Service Reserve	Water Petty Cash & Change	Water Tank Maintenance	Water Vehicle Replacement	Totals
Cash and investments - beginning	\$ 544,621	\$ 961	\$ 19,350	\$ 35,094	\$ 161,855	\$ 500	\$ 92,928	\$ 35,254	\$ 6,985,434
Receipts:									
Taxes	-	-	-	-	-	-	-	-	1,830,018
Licenses and permits	-	-	-	-	-	-	-	-	375,845
Intergovernmental receipts	-	-	-	-	-	-	-	-	2,727,162
Charges for services	-	-	-	-	-	-	-	-	834,201
Fines and forfeits	-	-	-	-	-	-	-	-	102,673
Utility fees	2,147,446	-	6,054	-	-	-	46,690	-	4,341,066
Penalties	11,484	-	-	-	-	-	-	-	11,484
Other receipts	7,972	161,190	-	34,272	8,865	-	6,000	30,000	3,246,008
Total receipts	2,166,902	161,190	6,054	34,272	8,865	-	52,690	30,000	13,468,457
Disbursements:									
Personal services	522,391	-	-	-	-	-	-	-	4,103,211
Supplies	-	-	-	-	-	-	-	-	283,033
Other services and charges	33,809	-	-	8,429	-	-	-	-	526,007
Debt service - principal and interest	-	-	-	-	-	-	-	-	544,674
Capital outlay	-	-	-	10,077	-	-	-	21,000	850,803
Utility operating expenses	1,145,053	-	-	8,976	-	-	27,753	-	2,202,945
Other disbursements	463,692	161,050	4,114	-	-	-	19,746	-	3,030,453
Total disbursements	2,164,945	161,050	4,114	27,482	-	-	47,499	21,000	11,541,126
Excess (deficiency) of receipts over disbursements	1,957	140	1,940	6,790	8,865	-	5,191	9,000	1,927,331
Cash and investments - ending	\$ 546,578	\$ 1,101	\$ 21,290	\$ 41,884	\$ 170,720	\$ 500	\$ 98,119	\$ 44,254	\$ 8,912,765

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OTHER INFORMATION

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TOWN OF ELLETTSVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2021

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 364,450	\$ 32,128
Storm Water	3,409	2,331
Wastewater	77,525	15,451
Water	<u>91,905</u>	<u>-</u>
Totals	<u>\$ 537,289</u>	<u>\$ 49,910</u>

TOWN OF ELLETTSVILLE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Ellettsville Building Corporation	Fire Station & Police Stations	\$ 295,000	7/15/2004	1/15/2024
Ellettsville Building Corporation	Town Hall	62,000	7/21/2016	1/1/2033
PNC Equipment Finance LLC	2021 Pierce Saber Pumper Fire Truck	<u>103,053</u>	2/11/2021	2/11/2027
Total governmental activities		<u>460,053</u>		
Total of annual lease payments		<u>\$ 460,053</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Notes and Loans Payable	2019 F550 Service Truck	\$ 19,744	\$ 19,744
Storm Water:			
Notes and Loans Payable	104 West Vine Street for stormwater control	173,550	17,291
Notes and Loans Payable	105 E Vine Street for Storm Water Control	<u>73,653</u>	<u>9,490</u>
Total Storm Water		<u>247,203</u>	<u>26,781</u>
Water:			
General obligation bonds	2016 Additional Water Line from Bloomington to Ellettsville	<u>1,220,000</u>	<u>130,000</u>
Totals		<u>\$ 1,486,947</u>	<u>\$ 176,525</u>

TOWN OF ELLETTSVILLE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,315,795
Infrastructure	29,168,815
Buildings	4,520,354
Improvements other than buildings	15,000
Machinery, equipment, and vehicles	<u>5,642,172</u>
Total governmental activities	<u>40,662,136</u>
Storm Water:	
Land	367,320
Infrastructure	220,471
Machinery, equipment, and vehicles	<u>1,861,362</u>
Total Storm Water	<u>2,449,153</u>
Wastewater:	
Land	88,520
Infrastructure	4,242,599
Buildings	8,825,516
Improvements other than buildings	3,006,438
Machinery, equipment, and vehicles	<u>946,810</u>
Total Wastewater	<u>17,109,883</u>
Water:	
Land	42,700
Infrastructure	10,998,512
Buildings	22,179
Machinery, equipment, and vehicles	<u>2,075,900</u>
Total Water	<u>13,139,291</u>
Total capital assets	<u>\$ 73,360,463</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.