

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TAYLOR COMMUNITY SCHOOL CORPORATION

HOWARD COUNTY, INDIANA

July 1, 2020 to June 30, 2022



FILED
02/09/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasure	Tina Bonifant Renae Adams	07-01-20 to 05-31-21 06-01-21 to 06-30-23
Superintendent of Schools	Christopher Smith	07-01-20 to 06-30-23
President of the School Board	Dennis Marler	07-01-20 to 06-30-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TAYLOR COMMUNITY SCHOOL
CORPORATION, HOWARD COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Taylor Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation as of June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, as of June 30, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 26, 2023, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

January 26, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

TAYLOR COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Education	\$ 1,999,733	\$ 9,103,866	\$ 6,966,101	\$ (1,545,524)	\$ 2,591,974	\$ 9,796,510	\$ 7,565,847	\$ (1,806,173)	\$ 3,016,464
Debt Service	198,377	2,545,672	931,519	-	1,812,530	2,278,923	3,772,630	(246,551)	72,272
Operations	801,951	1,299,084	3,243,873	1,545,524	402,686	1,455,447	3,233,369	1,932,724	557,488
Local Rainy Day	706,994	-	-	-	706,994	-	250,000	120,000	576,994
Post-Retirement/Severance Future Benefit	42,322	-	-	-	42,322	-	18,429	-	23,893
Construction Solar Project	2,661	10,624	10,400	-	2,885	10,240	11,368	-	1,757
School Lunch	165,881	604,921	495,300	-	275,502	781,194	674,236	-	382,460
Curricular Materials Rental	(299,438)	173,184	306,376	-	(432,630)	264,101	187,783	-	(356,312)
Levy Excess	35	-	-	-	35	-	-	-	35
Clinic N.W. Joint Operations	-	1,193	1,193	-	-	24	78	-	(54)
Preschool Parent Payment 2019	30,274	11,635	16,249	-	25,660	12,786	16,630	-	21,816
Library	260	-	-	-	260	-	-	-	260
United Way All-Day Preschool Grant	8,124	-	8,948	-	(824)	-	(824)	-	-
Ind Humanities Adv Racial Equity Grant	-	1,000	964	-	36	-	-	-	36
United Way Covid Grant	-	9,500	9,500	-	-	-	-	-	-
NIPSCO Energy Safe Kids	172	-	22	-	150	-	-	-	150
Security Project	88,366	-	108,072	-	(19,706)	283,618	76,561	-	187,351
Technology In-House	-	5,538	1,747	-	3,791	-	569	-	3,222
Dollar General Literacy Grant	-	-	-	-	-	3,500	3,500	-	-
Taylor Community Garden	-	-	-	-	-	3,000	1,477	-	1,523
Educational License Plates	7,733	75	-	-	7,808	75	-	-	7,883
Donations For C.O. Use	18	-	18	-	-	-	-	-	-
Donations For Tech Ed	-	-	1,149	-	(1,149)	-	(1,149)	-	-
Summer Food Program Donations	20	-	-	-	20	-	-	-	20
Community Service Learning Day	5,101	-	140	-	4,961	-	-	-	4,961
Donation For Digital Design	250	-	250	-	-	-	-	-	-
Susan Walker Memorial	565	-	-	-	565	-	-	-	565
Rhona McCoy Memorial - Art Academy	3,260	-	136	-	3,124	-	-	-	3,124
TES Thanksgiving Dinner	574	-	-	-	574	-	-	-	574
Community Foundation Mentoring Program	125	1,500	811	-	814	-	234	-	580
Walmart Media Class Grant	114	-	-	-	114	-	-	-	114
Techpoint Foundation Stem Grt	489	-	489	-	-	-	-	-	-
Plato Credit Recovery	925	1,593	925	-	1,593	904	1,602	-	895
Heroes Charity Fund	2,166	1,010	885	-	2,291	3,017	2,908	-	2,400
Title I Literacy Night	36	-	-	-	36	1,250	1,248	-	38
Mary Wooldridge Scholarship	36	500	500	-	36	500	500	-	36
E Karavitis English Scholarship	6	1,000	1,000	-	6	1,000	1,000	-	6
Taylor Scholarship Fund	1,669	12,349	12,219	-	1,799	58,744	57,400	-	3,143
Savannah Gragg Scholarship	-	-	(124)	-	124	-	-	-	124
Formative Assessment	-	10,955	10,764	-	191	17,467	13,054	-	4,604
Education Technology Fall 2019	-	12,708	13,221	-	(513)	-	(513)	-	-
Common School Loan 2021	-	-	-	-	-	-	107,419	-	(107,419)
State Medicaid Reimbursement	-	-	-	-	-	550	-	(240)	310
Secured Schools Safety Grant	(100,000)	125,150	46,584	-	(21,434)	49,850	28,416	-	-
Stem Acceleration Grant	-	-	7,082	-	(7,082)	44,498	37,416	-	-
IN Literacy Early Intervention Grant	-	-	-	-	-	4,354	4,338	-	16
IN Literacy Early Intervention Grant 2019-2020	14	-	14	-	-	-	-	-	-
Nesp 20/21	-	1,851	-	-	1,851	-	1,851	-	-
Nesp 21/22	-	-	-	-	-	2,941	-	-	2,941
Non-English Speaking Program 2019-2020	795	-	795	-	-	-	-	-	-
Career And Technical Performance Grant	110	-	-	-	110	-	-	-	110

TAYLOR COMMUNITY SCHOOL CORPORATION
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 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Performance Based Awards	-	46,348	46,348	-	-	47,169	47,045	-	124
High Ability Students	4,797	24,146	19,813	-	9,130	27,109	35,251	-	988
State Connectivity Grant	(298)	12,407	7,833	-	4,276	9,000	(162)	-	13,438
Project Lead The Way	-	12,100	8,200	-	3,900	10,000	1,500	-	12,400
Title I 2018-2019	-	-	985	-	(985)	-	(985)	-	-
Title I 2019-2020	(32,147)	61,120	28,973	-	-	-	-	-	-
Title I 20/21	-	180,568	212,021	-	(31,453)	58,315	21,671	-	5,191
Title I 21/22	-	-	-	-	-	190,616	209,757	-	(19,141)
Special Ed Private Obligation	-	-	127	-	(127)	-	(127)	-	-
Title IV 2019-2020	-	14,107	14,107	-	-	-	-	-	-
Title IV 2020-2021	-	6,291	13,817	-	(7,526)	11,537	4,011	-	-
Title IV 2021-2022	-	-	-	-	-	-	14,301	-	(14,301)
Federal Medicaid Reimbursement	-	-	-	-	-	1,451	63	-	1,388
Title II, Part A, Supporting Effective Instruction	(74)	34,716	37,655	-	(3,013)	49,040	50,026	-	(3,999)
American Rescue Plan - Homeless Children	-	-	-	-	-	4,744	6,419	-	(1,675)
ESSER III	-	-	212	-	(212)	378,999	460,737	-	(81,950)
ESSER II	-	-	189,303	-	(189,303)	464,041	305,567	-	(30,829)
Federal Stimulus - 18002 Governor's Emergency Education Relief	-	-	788	-	(788)	13,270	14,845	-	(2,363)
Federal Stimulus - 18003 Education Stabilization	(5,601)	143,344	158,541	-	(20,798)	62,948	47,540	-	(5,390)
Prepaid Food	8,308	38,673	33,689	-	13,292	36,233	38,216	-	11,309
Medical Insur. Clearing Acct.	13,407	347,196	365,415	-	(4,812)	317,519	313,644	-	(937)
Life Insur. Clearing Acct.	4	114	52	-	66	103	-	-	169
Short Term Dis. Clearing Acct.	3,765	8,180	9,001	-	2,944	8,326	8,148	-	3,122
2nd Life Insur. Clearing Acct.	2	-	-	-	2	13,090	11,942	-	1,150
Dental Insurance Clearing Acct	5,521	29,049	33,195	-	1,375	24,948	28,734	-	(2,411)
Long Term Dis. Clearing Acct.	4	113	56	-	61	101	-	-	162
Voluntary One America	(221)	8,304	8,830	-	(747)	6,239	6,134	-	(642)
Am. Fid. Annuity Clearing Acct	-	7,482	7,482	-	-	15,802	15,802	-	-
Ing Annuity Clearing Acct	-	51,177	51,177	-	-	46,555	46,555	-	-
403(B) Asp Clearing Acct	-	1,300	1,300	-	-	1,300	1,300	-	-
Am Fid Assur Can Clearing Acct	22,713	119,893	104,034	-	38,572	113,599	118,751	-	33,420
Sec 125/Nr Med/Fees Clearing	1,969	10,027	21,612	-	(9,616)	10,672	13,184	-	(12,128)
Trustmark Universal Life	734	7,307	7,923	-	118	5,541	6,035	-	(376)
Health Savings Account	391	17,743	17,540	-	594	13,648	13,648	-	594
Federal Withholding Tax	4	541,210	541,210	-	4	646,216	646,216	-	4
Social Security	(55)	496,423	496,070	-	298	563,659	563,297	-	660
State Withholding Tax	15,516	210,062	203,802	-	21,776	237,192	237,820	-	21,148
Local/County Withholding Tax	8,641	116,212	112,846	-	12,007	132,647	132,764	-	11,890
Vision Insurance	(771)	11,855	13,851	-	(2,767)	11,229	10,877	-	(2,415)
United	-	1,923	1,923	-	-	1,500	1,502	-	(2)
Garnishee	12	1,670	1,887	-	(205)	1,855	1,638	-	12
Garnish Book Fees	-	419	-	-	419	1,698	1,497	-	620
Heroes Charity Payroll With Holding	764	2,553	2,023	-	1,294	2,437	2,333	-	1,398
Background Checks	116	-	-	-	116	-	-	-	116
Miscellaneous Clearing A/C	2	5,361	7,415	-	(2,052)	40,009	41,060	-	(3,103)
Fringe Benefit Clearing	19	-	-	-	19	(660)	-	-	(641)
Totals	\$ 3,717,240	\$ 16,504,301	\$ 14,978,178	\$ -	\$ 5,243,363	\$ 18,654,190	\$ 19,545,933	\$ (240)	\$ 4,351,380

The notes to the financial statement are an integral part of this statement.

TAYLOR COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

TAYLOR COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

TAYLOR COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TAYLOR COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TAYLOR COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

TAYLOR COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

C. Additional Pension Plans

The School Corporation also contributes to additional pension plans unique to the School Corporation. Information regarding these plans may be obtained from the School Corporation.

Note 7. Negative Receipts and Disbursements

The financial statement contains some receipts and/or disbursements which appear as negative entries. There were several funds that had a negative beginning balance in which negative disbursements were entered to zero out these funds. In the Fringe Benefit Clearing fund, the financial system posted entries as negative receipts rather than disbursements.

TAYLOR COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. Curricular materials are purchased in one year and payments for them are received over four years, resulting in the Curricular Materials Rental fund normally carrying a negative balance. Negative balances in reimbursable grant funds are a result of reimbursement of expenditures not being received by year end. Payroll clearings funds not zeroing out at the end of the fiscal year due to timing of benefit payments.

Note 9. Holding Corporation

The School Corporation has entered into a capital lease with the Taylor School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2021 and 2022, totaled \$557,950 and \$1,461,500, respectively.

Note 10. Other Postemployment Benefits

The School Corporation provides health insurance to eligible retirees and their spouses. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

Note 11. Combined Funds

Funds related to payroll clearing accounts were combined into one fund in the prior financial statement and reported as the Agency Funds fund.

The following funds were included in the Agency Funds in the prior financial statement, but reported individually in the current financial statement:

Medical Insur. Clearing Acct.	Life Insur. Clearing Acct.
Short Term Dis. Clearing Acct.	2nd Life Insur. Clearing Acct.
Dental Insurance Clearing Acct	Long Term Dis. Clearing Acct.
Voluntary One America	Am. Fid. Annuity Clearing Acct
Ing Annuity Clearing Acct	403(B) Asp Clearing Acct
Am Fid Assur Can Clearing Acct	Sec 125/Nr Med/Fees Clearing
Trustmark Universal Life	Health Savings Account
Federal Withholding Tax	Social Security
State Withholding Tax	Local/County Withholding Tax
Vision Insurance	United
Garnishee	Garnish Book Fees
Heroes Charity Payroll With Holding	Background Checks
Miscellaneous Clearing A/C	Fringe Benefit Clearing

REQUIRED SUPPLEMENTARY INFORMATION

TAYLOR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Education	Debt Service	Operations	Local Rainy Day	Post- Retirement/ Severance Future Benefit	Construction Solar Project	School Lunch	Curricular Materials Rental	Levy Excess
Cash and investments - beginning	\$ 1,999,733	\$ 198,377	\$ 801,951	\$ 706,994	\$ 42,322	\$ 2,661	\$ 165,881	\$ (299,438)	\$ 35
Receipts:									
Local sources	42,730	2,545,672	1,297,697	-	-	-	368,125	110,171	-
Intermediate sources	15	-	15	-	-	-	-	-	-
State sources	9,054,219	-	-	-	-	-	3,338	61,184	-
Federal sources	-	-	-	-	-	-	230,681	-	-
Other receipts	6,902	-	1,372	-	-	10,624	2,777	1,829	-
Total receipts	9,103,866	2,545,672	1,299,084	-	-	10,624	604,921	173,184	-
Disbursements:									
Instruction	5,107,867	-	-	-	-	-	-	-	-
Support services	1,761,393	-	3,039,477	-	-	10,400	190	306,376	-
Noninstructional services	96,841	-	2,095	-	-	-	495,110	-	-
Facilities acquisition and construction	-	-	195,148	-	-	-	-	-	-
Debt services	-	931,519	7,153	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	6,966,101	931,519	3,243,873	-	-	10,400	495,300	306,376	-
Excess (deficiency) of receipts over disbursements	2,137,765	1,614,153	(1,944,789)	-	-	224	109,621	(133,192)	-
Other financing sources (uses):									
Transfers in	-	-	1,545,524	-	-	-	-	-	-
Transfers out	(1,545,524)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,545,524)	-	1,545,524	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	592,241	1,614,153	(399,265)	-	-	224	109,621	(133,192)	-
Cash and investments - ending	\$ 2,591,974	\$ 1,812,530	\$ 402,686	\$ 706,994	\$ 42,322	\$ 2,885	\$ 275,502	\$ (432,630)	\$ 35

TAYLOR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Clinic N.W. Joint Operations	Preschool Parent Payment 2019	Library	United Way All- Day Preschool Grant	Ind Humanities Adv Racial Equity Grant	United Way Covid Grant	NIPSCO Energy Safe Kids	Security Project	Technology In- House
Cash and investments - beginning	\$ -	\$ 30,274	\$ 260	\$ 8,124	\$ -	\$ -	\$ 172	\$ 88,366	\$ -
Receipts:									
Local sources	1,193	11,635	-	-	1,000	9,500	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	5,538
Total receipts	1,193	11,635	-	-	1,000	9,500	-	-	5,538
Disbursements:									
Instruction	-	16,249	-	8,948	964	-	22	-	-
Support services	-	-	-	-	-	-	-	-	1,747
Noninstructional services	1,193	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	9,500	-	108,072	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	1,193	16,249	-	8,948	964	9,500	22	108,072	1,747
Excess (deficiency) of receipts over disbursements	-	(4,614)	-	(8,948)	36	-	(22)	(108,072)	3,791
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(4,614)	-	(8,948)	36	-	(22)	(108,072)	3,791
Cash and investments - ending	\$ -	\$ 25,660	\$ 260	\$ (824)	\$ 36	\$ -	\$ 150	\$ (19,706)	\$ 3,791

TAYLOR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2021

	Dollar General Literacy Grant	Taylor Community Garden	Educational License Plates	Donations For C.O. Use	Donations For Tech Ed	Summer Food Program Donations	Community Service Learning Day	Donation For Digital Design	Susan Walker Memorial
Cash and investments - beginning	\$ -	\$ -	\$ 7,733	\$ 18	\$ -	\$ 20	\$ 5,101	\$ 250	\$ 565
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	75	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	75	-	-	-	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	250	-
Support services	-	-	-	18	1,149	-	140	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	18	1,149	-	140	250	-
Excess (deficiency) of receipts over disbursements	-	-	75	(18)	(1,149)	-	(140)	(250)	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	75	(18)	(1,149)	-	(140)	(250)	-
Cash and investments - ending	\$ -	\$ -	\$ 7,808	\$ -	\$ (1,149)	\$ 20	\$ 4,961	\$ -	\$ 565

TAYLOR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Rhona McCoy Memorial - Art Academy	TES Thanksgiving Dinner	Community Foundation Mentoring Program	Walmart Media Class Grant	Techpoint Foundation Stem Grt	Plato Credit Recovery	Heroes Charity Fund	Title I Literacy Night	Mary Wooldridge Scholarship
Cash and investments - beginning	\$ 3,260	\$ 574	\$ 125	\$ 114	\$ 489	\$ 925	\$ 2,166	\$ 36	\$ 36
Receipts:									
Local sources	-	-	-	-	-	1,593	1,010	-	500
Intermediate sources	-	-	1,500	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	1,500	-	-	1,593	1,010	-	500
Disbursements:									
Instruction	136	-	811	-	489	925	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	885	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	500
Total disbursements	136	-	811	-	489	925	885	-	500
Excess (deficiency) of receipts over disbursements	(136)	-	689	-	(489)	668	125	-	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(136)	-	689	-	(489)	668	125	-	-
Cash and investments - ending	\$ 3,124	\$ 574	\$ 814	\$ 114	\$ -	\$ 1,593	\$ 2,291	\$ 36	\$ 36

TAYLOR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	E Karavitis English Scholarship	Taylor Scholarship Fund	Savannah Gragg Scholarship	Formative Assessment	Education Technology Fall 2019	Common School Loan 2021	State Medicaid Reimbursement	Secured Schools Safety Grant	Stem Acceleration Grant
Cash and investments - beginning	\$ 6	\$ 1,669	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (100,000)	\$ -
Receipts:									
Local sources	1,000	12,349	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	10,955	12,708	-	-	125,150	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	1,000	12,349	-	10,955	12,708	-	-	125,150	-
Disbursements:									
Instruction	-	-	-	10,764	-	-	-	-	7,082
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	13,221	-	-	46,584	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,000	12,219	(124)	-	-	-	-	-	-
Total disbursements	1,000	12,219	(124)	10,764	13,221	-	-	46,584	7,082
Excess (deficiency) of receipts over disbursements	-	130	124	191	(513)	-	-	78,566	(7,082)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	130	124	191	(513)	-	-	78,566	(7,082)
Cash and investments - ending	\$ 6	\$ 1,799	\$ 124	\$ 191	\$ (513)	\$ -	\$ -	\$ (21,434)	\$ (7,082)

TAYLOR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	IN Literacy Early Intervention Grant	IN Literacy Early Intervention Grant 2019-2020	Nesp 20/21	Nesp 21/22	Non-English Speaking Program 2019- 2020	Career And Technical Performance Grant	Performance Based Awards	High Ability Students	State Connectivity Grant
Cash and investments - beginning	\$ -	\$ 14	\$ -	\$ -	\$ 795	\$ 110	\$ -	\$ 4,797	\$ (298)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	1,851	-	-	-	46,348	24,146	12,407
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	1,851	-	-	-	46,348	24,146	12,407
Disbursements:									
Instruction	-	-	-	-	795	-	46,348	19,813	-
Support services	-	14	-	-	-	-	-	-	4,880
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	2,953
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	14	-	-	795	-	46,348	19,813	7,833
Excess (deficiency) of receipts over disbursements	-	(14)	1,851	-	(795)	-	-	4,333	4,574
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(14)	1,851	-	(795)	-	-	4,333	4,574
Cash and investments - ending	\$ -	\$ -	\$ 1,851	\$ -	\$ -	\$ 110	\$ -	\$ 9,130	\$ 4,276

TAYLOR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2021

	Project Lead The Way	Title I 2018-2019	Title I 2019-2020	Title I 20/21	Title I 21/22	Special Ed Private Obligation	Title IV 2019-2020	Title IV 2020-2021	Title IV 2021-2022	Federal Medicaid Reimbursement
Cash and investments - beginning	\$ -	\$ -	\$ (32,147)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	12,100	-	-	-	-	-	-	-	-	-
Federal sources	-	-	61,120	180,568	-	-	14,107	6,291	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	12,100	-	61,120	180,568	-	-	14,107	6,291	-	-
Disbursements:										
Instruction	-	985	13,360	146,131	-	127	-	-	-	-
Support services	8,200	-	15,613	65,377	-	-	14,107	13,817	-	-
Noninstructional services	-	-	-	513	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	8,200	985	28,973	212,021	-	127	14,107	13,817	-	-
Excess (deficiency) of receipts over disbursements	3,900	(985)	32,147	(31,453)	-	(127)	-	(7,526)	-	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,900	(985)	32,147	(31,453)	-	(127)	-	(7,526)	-	-
Cash and investments - ending	\$ 3,900	\$ (985)	\$ -	\$ (31,453)	\$ -	\$ (127)	\$ -	\$ (7,526)	\$ -	\$ -

TAYLOR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2021

	Title II, Part A, Supporting Effective Instruction	American Rescue Plan - Homeless Children	ESSER III	ESSER II	Federal Stimulus - 18002 Governor's Emergency Education Relief	Federal Stimulus - 18003 Education Stabilization	Prepaid Food	Medical Insur. Clearing Acct.	Life Insur. Clearing Acct.
Cash and investments - beginning	\$ (74)	\$ -	\$ -	\$ -	\$ -	\$ (5,601)	\$ 8,308	\$ 13,407	\$ 4
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	34,716	-	-	-	-	143,344	-	-	-
Other receipts	-	-	-	-	-	-	38,673	347,196	114
Total receipts	34,716	-	-	-	-	143,344	38,673	347,196	114
Disbursements:									
Instruction	37,518	-	-	158,954	-	49,072	-	-	-
Support services	-	-	212	30,046	788	109,469	729	-	-
Noninstructional services	-	-	-	-	-	-	32,960	-	-
Facilities acquisition and construction	-	-	-	303	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	137	-	-	-	-	-	-	365,415	52
Total disbursements	37,655	-	212	189,303	788	158,541	33,689	365,415	52
Excess (deficiency) of receipts over disbursements	(2,939)	-	(212)	(189,303)	(788)	(15,197)	4,984	(18,219)	62
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,939)	-	(212)	(189,303)	(788)	(15,197)	4,984	(18,219)	62
Cash and investments - ending	\$ (3,013)	\$ -	\$ (212)	\$ (189,303)	\$ (788)	\$ (20,798)	\$ 13,292	\$ (4,812)	\$ 66

TAYLOR COMMUNITY SCHOOL CORPORATION
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	Short Term Dis. Clearing Acct.	2nd Life Insur. Clearing Acct.	Dental Insurance Clearing Acct	Long Term Dis. Clearing Acct.	Voluntary One America	Am. Fid. Annuity Clearing Acct	Ing Annuity Clearing Acct	403(B) Asp Clearing Acct
Cash and investments - beginning	\$ 3,765	\$ 2	\$ 5,521	\$ 4	\$ (221)	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	8,180	-	29,049	113	8,304	7,482	51,177	1,300
Total receipts	8,180	-	29,049	113	8,304	7,482	51,177	1,300
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	9,001	-	33,195	56	8,830	7,482	51,177	1,300
Total disbursements	9,001	-	33,195	56	8,830	7,482	51,177	1,300
Excess (deficiency) of receipts over disbursements	(821)	-	(4,146)	57	(526)	-	-	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(821)	-	(4,146)	57	(526)	-	-	-
Cash and investments - ending	\$ 2,944	\$ 2	\$ 1,375	\$ 61	\$ (747)	\$ -	\$ -	\$ -

TAYLOR COMMUNITY SCHOOL CORPORATION
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	Am Fid Assur Can Clearing Acct	Sec 125/Nr Med/Fees Clearing	Trustmark Universal Life	Health Savings Account	Federal Withholding Tax	Social Security	State Withholding Tax	Local/County Withholding Tax	Vision Insurance
Cash and investments - beginning	\$ 22,713	\$ 1,969	\$ 734	\$ 391	\$ 4	\$ (55)	\$ 15,516	\$ 8,641	\$ (771)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	119,893	10,027	7,307	17,743	541,210	496,423	210,062	116,212	11,855
Total receipts	119,893	10,027	7,307	17,743	541,210	496,423	210,062	116,212	11,855
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	104,034	21,612	7,923	17,540	541,210	496,070	203,802	112,846	13,851
Total disbursements	104,034	21,612	7,923	17,540	541,210	496,070	203,802	112,846	13,851
Excess (deficiency) of receipts over disbursements	15,859	(11,585)	(616)	203	-	353	6,260	3,366	(1,996)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	15,859	(11,585)	(616)	203	-	353	6,260	3,366	(1,996)
Cash and investments - ending	\$ 38,572	\$ (9,616)	\$ 118	\$ 594	\$ 4	\$ 298	\$ 21,776	\$ 12,007	\$ (2,767)

TAYLOR COMMUNITY SCHOOL CORPORATION
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	United	Garnishee	Garnish Book Fees	Heroes Charity Payroll With Holding	Background Checks	Miscellaneous Clearing A/C	Fringe Benefit Clearing	Totals
Cash and investments - beginning	\$ -	\$ 12	\$ -	\$ 764	\$ 116	\$ 2	\$ 19	\$ 3,717,240
Receipts:								
Local sources	-	-	-	-	-	-	-	4,404,175
Intermediate sources	-	-	-	-	-	-	-	1,605
State sources	-	-	-	-	-	-	-	9,364,406
Federal sources	-	-	-	-	-	-	-	670,827
Other receipts	1,923	1,670	419	2,553	-	5,361	-	2,063,288
Total receipts	1,923	1,670	419	2,553	-	5,361	-	16,504,301
Disbursements:								
Instruction	-	-	-	-	-	-	-	5,627,610
Support services	-	-	-	-	-	-	-	5,384,142
Noninstructional services	-	-	-	-	-	-	-	629,597
Facilities acquisition and construction	-	-	-	-	-	-	-	375,781
Debt services	-	-	-	-	-	-	-	938,672
Nonprogrammed charges	1,923	1,887	-	2,023	-	7,415	-	2,022,376
Total disbursements	1,923	1,887	-	2,023	-	7,415	-	14,978,178
Excess (deficiency) of receipts over disbursements	-	(217)	419	530	-	(2,054)	-	1,526,123
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	1,545,524
Transfers out	-	-	-	-	-	-	-	(1,545,524)
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(217)	419	530	-	(2,054)	-	1,526,123
Cash and investments - ending	\$ -	\$ (205)	\$ 419	\$ 1,294	\$ 116	\$ (2,052)	\$ 19	\$ 5,243,363

TAYLOR COMMUNITY SCHOOL CORPORATION
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	Education	Debt Service	Operations	Local Rainy Day	Post-Retirement/ Severance Future Benefit	Construction Solar Project	School Lunch	Curricular Materials Rental	Levy Excess
Cash and investments - beginning	\$ 2,591,974	\$ 1,812,530	\$ 402,686	\$ 706,994	\$ 42,322	\$ 2,885	\$ 275,502	\$ (432,630)	\$ 35
Receipts:									
Local sources	55,115	1,978,004	1,383,764	-	-	-	43,380	70,235	-
Intermediate sources	-	50,919	31	-	-	-	-	-	-
State sources	9,738,016	-	-	-	-	-	4,828	62,242	-
Federal sources	-	-	-	-	-	-	732,551	-	-
Interfund loans	-	250,000	-	-	-	-	-	-	-
Other receipts	3,379	-	71,652	-	-	10,240	435	131,624	-
Total receipts	9,796,510	2,278,923	1,455,447	-	-	10,240	781,194	264,101	-
Disbursements:									
Instruction	5,515,680	-	-	-	18,429	-	-	-	-
Support services	1,949,507	-	3,129,780	-	-	11,368	39	187,783	-
Noninstructional services	100,660	-	2,007	-	-	-	674,197	-	-
Facilities acquisition and construction	-	-	94,429	-	-	-	-	-	-
Debt services	-	3,772,630	7,153	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	250,000	-	-	-	-	-
Total disbursements	7,565,847	3,772,630	3,233,369	250,000	18,429	11,368	674,236	187,783	-
Excess (deficiency) of receipts over disbursements	2,230,663	(1,493,707)	(1,777,922)	(250,000)	(18,429)	(1,128)	106,958	76,318	-
Other financing sources (uses)									
Transfers in	-	-	1,932,724	120,000	-	-	-	-	-
Transfers out	(1,806,173)	(246,551)	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,806,173)	(246,551)	1,932,724	120,000	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	424,490	(1,740,258)	154,802	(130,000)	(18,429)	(1,128)	106,958	76,318	-
Cash and investments - ending	\$ 3,016,464	\$ 72,272	\$ 557,488	\$ 576,994	\$ 23,893	\$ 1,757	\$ 382,460	\$ (356,312)	\$ 35

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	Clinic N.W. Joint Operations	Preschool Parent Payment 2019	Library	United Way All- Day Preschool Grant	Ind Humanities Adv Racial Equity Grant	United Way Covid Grant	NIPSCO Energy Safe Kids	Security Project	Technology In- House
Cash and investments - beginning	\$ -	\$ 25,660	\$ 260	\$ (824)	\$ 36	\$ -	\$ 150	\$ (19,706)	\$ 3,791
Receipts:									
Local sources	24	12,786	-	-	-	-	-	283,618	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	24	12,786	-	-	-	-	-	283,618	-
Disbursements:									
Instruction	-	16,630	-	(824)	-	-	-	-	-
Support services	78	-	-	-	-	-	-	-	569
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	76,561	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	78	16,630	-	(824)	-	-	-	76,561	569
Excess (deficiency) of receipts over disbursements	(54)	(3,844)	-	824	-	-	-	207,057	(569)
Other financing sources (uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(54)	(3,844)	-	824	-	-	-	207,057	(569)
Cash and investments - ending	\$ (54)	\$ 21,816	\$ 260	\$ -	\$ 36	\$ -	\$ 150	\$ 187,351	\$ 3,222

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	Dollar General Literacy Grant	Taylor Community Garden	Educational License Plates	Donations For C.O. Use	Donations For Tech Ed	Summer Food Program Donations	Community Service Learning Day	Donation For Digital Design	Susan Walker Memorial
Cash and investments - beginning	\$ -	\$ -	\$ 7,808	\$ -	\$ (1,149)	\$ 20	\$ 4,961	\$ -	\$ 565
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	3,500	3,000	75	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	3,500	3,000	75	-	-	-	-	-	-
Disbursements:									
Instruction	3,500	-	-	-	-	-	-	-	-
Support services	-	-	-	-	(1,149)	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	1,477	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	3,500	1,477	-	-	(1,149)	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	1,523	75	-	1,149	-	-	-	-
Other financing sources (uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,523	75	-	1,149	-	-	-	-
Cash and investments - ending	\$ -	\$ 1,523	\$ 7,883	\$ -	\$ -	\$ 20	\$ 4,961	\$ -	\$ 565

TAYLOR COMMUNITY SCHOOL CORPORATION
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	Rhona McCoy Memorial - Art Academy	TES Thanksgiving Dinner	Community Foundation Mentoring Program	Walmart Media Class Grant	Techpoint Foundation Stem Grt	Plato Credit Recovery	Heroes Charity Fund	Title I Literacy Night	Mary Wooldridge Scholarship
Cash and investments - beginning	\$ 3,124	\$ 574	\$ 814	\$ 114	\$ -	\$ 1,593	\$ 2,291	\$ 36	\$ 36
Receipts:									
Local sources	-	-	-	-	-	904	3,017	-	500
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	1,250	-
Total receipts	-	-	-	-	-	904	3,017	1,250	500
Disbursements:									
Instruction	-	-	234	-	-	1,602	-	-	-
Support services	-	-	-	-	-	-	150	-	-
Noninstructional services	-	-	-	-	-	-	2,758	1,248	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	500
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	234	-	-	1,602	2,908	1,248	500
Excess (deficiency) of receipts over disbursements	-	-	(234)	-	-	(698)	109	2	-
Other financing sources (uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(234)	-	-	(698)	109	2	-
Cash and investments - ending	\$ 3,124	\$ 574	\$ 580	\$ 114	\$ -	\$ 895	\$ 2,400	\$ 38	\$ 36

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	E Karavitis English Scholarship	Taylor Scholarship Fund	Savannah Gragg Scholarship	Formative Assessment	Education Technology Fall 2019	Common School Loan 2021	State Medicaid Reimbursement	Secured Schools Safety Grant	Stem Acceleration Grant
Cash and investments - beginning	\$ 6	\$ 1,799	\$ 124	\$ 191	\$ (513)	\$ -	\$ -	\$ (21,434)	\$ (7,082)
Receipts:									
Local sources	1,000	58,744	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	17,467	-	-	550	49,850	44,498
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	1,000	58,744	-	17,467	-	-	550	49,850	44,498
Disbursements:									
Instruction	-	-	-	12,863	-	-	-	-	37,416
Support services	-	-	-	191	-	107,419	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	(513)	-	-	28,416	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,000	57,400	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	1,000	57,400	-	13,054	(513)	107,419	-	28,416	37,416
Excess (deficiency) of receipts over disbursements	-	1,344	-	4,413	513	(107,419)	550	21,434	7,082
Other financing sources (uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(240)	-	-
Total other financing sources (uses)	-	-	-	-	-	-	(240)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,344	-	4,413	513	(107,419)	310	21,434	7,082
Cash and investments - ending	\$ 6	\$ 3,143	\$ 124	\$ 4,604	\$ -	\$ (107,419)	\$ 310	\$ -	\$ -

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	IN Literacy Early Intervention Grant	IN Literacy Early Intervention Grant 2019-2020	Nesp 20/21	Nesp 21/22	Non-English Speaking Program 2019-2020	Career And Technical Performance Grant	Performance Based Awards	High Ability Students	State Connectivity Grant
Cash and investments - beginning	\$ -	\$ -	\$ 1,851	\$ -	\$ -	\$ 110	\$ -	\$ 9,130	\$ 4,276
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	4,354	-	-	2,941	-	-	47,169	27,109	9,000
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	4,354	-	-	2,941	-	-	47,169	27,109	9,000
Disbursements:									
Instruction	4,338	-	1,851	-	-	-	47,045	35,251	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	(162)
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	4,338	-	1,851	-	-	-	47,045	35,251	(162)
Excess (deficiency) of receipts over disbursements	16	-	(1,851)	2,941	-	-	124	(8,142)	9,162
Other financing sources (uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	16	-	(1,851)	2,941	-	-	124	(8,142)	9,162
Cash and investments - ending	\$ 16	\$ -	\$ -	\$ 2,941	\$ -	\$ 110	\$ 124	\$ 988	\$ 13,438

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	Project Lead The Way	Title I 2018-2019	Title I 2019-2020	Title I 20/21	Title I 21/22	Special Ed Private Obligation	Title IV 2019- 2020	Title IV 2020-2021	Title IV 2021-2022	Federal Medicaid Reimbursement
Cash and investments - beginning	\$ 3,900	\$ (985)	\$ -	\$ (31,453)	\$ -	\$ (127)	\$ -	\$ (7,526)	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	10,000	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	58,315	190,616	-	-	11,537	-	1,451
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	10,000	-	-	58,315	190,616	-	-	11,537	-	1,451
Disbursements:										
Instruction	1,500	(985)	-	14,717	137,955	(127)	-	-	-	-
Support services	-	-	-	6,954	69,858	-	-	4,011	14,301	63
Noninstructional services	-	-	-	-	1,944	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,500	(985)	-	21,671	209,757	(127)	-	4,011	14,301	63
Excess (deficiency) of receipts over disbursements	8,500	985	-	36,644	(19,141)	127	-	7,526	(14,301)	1,388
Other financing sources (uses)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	8,500	985	-	36,644	(19,141)	127	-	7,526	(14,301)	1,388
Cash and investments - ending	\$ 12,400	\$ -	\$ -	\$ 5,191	\$ (19,141)	\$ -	\$ -	\$ -	\$ (14,301)	\$ 1,388

TAYLOR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Title II, Part A, Supporting Effective Instruction	American Rescue Plan - Homeless Children	ESSER III	ESSER II	Federal Stimulus - 18002 Governor's Emergency Education Relief	Federal Stimulus - 18003 Education Stabilization	Prepaid Food	Medical Insur. Clearing Acct.	Life Insur. Clearing Acct.
Cash and investments - beginning	\$ (3,013)	\$ -	\$ (212)	\$ (189,303)	\$ (788)	\$ (20,798)	\$ 13,292	\$ (4,812)	\$ 66
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	49,040	4,744	378,999	464,041	13,270	62,948	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	36,233	317,519	103
Total receipts	49,040	4,744	378,999	464,041	13,270	62,948	36,233	317,519	103
Disbursements:									
Instruction	50,026	-	75,675	202,528	-	4,269	-	-	-
Support services	-	6,419	380,317	66,668	14,845	43,271	598	-	-
Noninstructional services	-	-	-	-	-	-	37,618	-	-
Facilities acquisition and construction	-	-	4,745	36,371	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	313,644	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	50,026	6,419	460,737	305,567	14,845	47,540	38,216	313,644	-
Excess (deficiency) of receipts over disbursements	(986)	(1,675)	(81,738)	158,474	(1,575)	15,408	(1,983)	3,875	103
Other financing sources (uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(986)	(1,675)	(81,738)	158,474	(1,575)	15,408	(1,983)	3,875	103
Cash and investments - ending	\$ (3,999)	\$ (1,675)	\$ (81,950)	\$ (30,829)	\$ (2,363)	\$ (5,390)	\$ 11,309	\$ (937)	\$ 169

TAYLOR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Short Term Dis. Clearing Acct.	2nd Life Insur. Clearing Acct.	Dental Insurance Clearing Acct	Long Term Dis. Clearing Acct.	Voluntary One America	Am. Fid. Annuity Clearing Acct	Ing Annuity Clearing Acct	403(B) Asp Clearing Acct	Am Fid Assur Can Clearing Acct
Cash and investments - beginning	\$ 2,944	\$ 2	\$ 1,375	\$ 61	\$ (747)	\$ -	\$ -	\$ -	\$ 38,572
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	8,326	13,090	24,948	101	6,239	15,802	46,555	1,300	113,599
Total receipts	8,326	13,090	24,948	101	6,239	15,802	46,555	1,300	113,599
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	8,148	11,942	28,734	-	6,134	15,802	46,555	1,300	118,751
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	8,148	11,942	28,734	-	6,134	15,802	46,555	1,300	118,751
Excess (deficiency) of receipts over disbursements	178	1,148	(3,786)	101	105	-	-	-	(5,152)
Other financing sources (uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	178	1,148	(3,786)	101	105	-	-	-	(5,152)
Cash and investments - ending	\$ 3,122	\$ 1,150	\$ (2,411)	\$ 162	\$ (642)	\$ -	\$ -	\$ -	\$ 33,420

TAYLOR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Sec 125/Nr Med/Fees Clearing	Trustmark Universal Life	Health Savings Account	Federal Withholding Tax	Social Security	State Withholding Tax	Local/County Withholding Tax	Vision Insurance
Cash and investments - beginning	\$ (9,616)	\$ 118	\$ 594	\$ 4	\$ 298	\$ 21,776	\$ 12,007	\$ (2,767)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	10,672	5,541	13,648	646,216	563,659	237,192	132,647	11,229
Total receipts	10,672	5,541	13,648	646,216	563,659	237,192	132,647	11,229
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	13,184	6,035	13,648	646,216	563,297	237,820	132,764	10,877
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	13,184	6,035	13,648	646,216	563,297	237,820	132,764	10,877
Excess (deficiency) of receipts over disbursements	(2,512)	(494)	-	-	362	(628)	(117)	352
Other financing sources (uses)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,512)	(494)	-	-	362	(628)	(117)	352
Cash and investments - ending	\$ (12,128)	\$ (376)	\$ 594	\$ 4	\$ 660	\$ 21,148	\$ 11,890	\$ (2,415)

TAYLOR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	United	Garnishee	Garnish Book Fees	Heroes Charity Payroll With Holding	Background Checks	Miscellaneous Clearing A/C	Fringe Benefit Clearing	Totals
Cash and investments - beginning	\$ -	\$ (205)	\$ 419	\$ 1,294	\$ 116	\$ (2,052)	\$ 19	\$ 5,243,363
Receipts:								
Local sources	-	-	-	-	-	-	-	3,891,091
Intermediate sources	-	-	-	-	-	-	-	57,525
State sources	-	-	-	-	-	-	-	10,018,024
Federal sources	-	-	-	-	-	-	-	1,967,512
Interfund loans	-	-	-	-	-	-	-	250,000
Other receipts	1,500	1,855	1,698	2,437	-	40,009	(660)	2,470,038
Total receipts	1,500	1,855	1,698	2,437	-	40,009	(660)	18,654,190
Disbursements:								
Instruction	-	-	-	-	-	-	-	6,179,573
Support services	-	-	-	-	-	-	-	5,993,040
Noninstructional services	-	-	-	-	-	-	-	820,432
Facilities acquisition and construction	-	-	-	-	-	-	-	241,324
Debt services	-	-	-	-	-	-	-	3,779,783
Nonprogrammed charges	1,502	1,638	1,497	2,333	-	41,060	-	2,281,781
Interfund loans	-	-	-	-	-	-	-	250,000
Total disbursements	1,502	1,638	1,497	2,333	-	41,060	-	19,545,933
Excess (deficiency) of receipts over disbursements	(2)	217	201	104	-	(1,051)	(660)	(891,743)
Other financing sources (uses)								
Transfers in	-	-	-	-	-	-	-	2,052,724
Transfers out	-	-	-	-	-	-	-	(2,052,964)
Total other financing sources (uses)	-	-	-	-	-	-	-	(240)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2)	217	201	104	-	(1,051)	(660)	(891,983)
Cash and investments - ending	\$ (2)	\$ 12	\$ 620	\$ 1,398	\$ 116	\$ (3,103)	\$ (641)	\$ 4,351,380

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OTHER INFORMATION

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TAYLOR COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 317,135</u>	<u>\$ 211,206</u>

TAYLOR COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
American Capital	2018 Maintenance Truck	\$ 3,748	03/05/18	02/01/24
Crossroads Bank	Gator Lease	3,869	12/18/19	06/18/26
Crossroads Bank	Student I Pads	39,773	06/19/18	04/01/23
Crossroads Bank	Telephone System	6,100	08/03/17	07/01/22
Crossroads Bank	Student Chromebooks	83,332	05/22/20	07/01/24
Pitney Bowes	Postage Meter Lease	2,328	12/12/19	03/31/25
Ricoh USA INC.	Copier Lease	40,373	12/29/17	01/31/23
Sterling National Bank	Solar Field Lease	214,292	04/13/17	04/01/37
Taylor School Building Corporation	Building Lease 2015	<u>2,094,500</u>	12/10/15	07/10/25
Total governmental activities		<u>2,488,315</u>		
Total of annual lease payments		<u>\$ 2,488,315</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General Obligation Bonds	Capital Expenditures	\$ 410,000	\$ 169,000
Notes and Loans Payable	Common School Loans - Technology	<u>250,663</u>	<u>124,180</u>
Total governmental activities		<u>660,663</u>	<u>293,180</u>
Totals		<u>\$ 660,663</u>	<u>\$ 293,180</u>

TAYLOR COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 64,787
Buildings	38,951,471
Improvements other than buildings	6,645,251
Machinery, equipment, and vehicles	<u>3,933,625</u>
Total governmental activities	<u>49,595,134</u>
Total capital assets	<u>\$ 49,595,134</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.