



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
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February 7, 2023

Charter School Board  
Paramount Schools of Excellence, Inc.  
3020 Nowland Avenue  
Indianapolis, IN 46201

We have reviewed the Supplemental Audit Report for Paramount Schools of Excellence, Inc. prepared by Blue & Co., LLC, Independent Public Accountants, for the period July 1, 2021 to June 30, 2022. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

No findings were noted for the period of July 1, 2021 to June 30, 2022.

The Supplemental Audit Report and associated audited Financial Statements are filed in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA  
Deputy State Examiner



**SUPPLEMENTAL AUDIT REPORT**

**JUNE 30, 2022**

*CPAs / ADVISORS*



**PARAMOUNT SCHOOLS OF EXCELLENCE, INC.**

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**PARAMOUNT SCHOOLS OF EXCELLENCE, INC.**

SCHEDULE OF SCHOOL OFFICIALS  
JUNE 30, 2022

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<u>Office</u>	<u>Official</u>	<u>Term</u>
President of Board of Directors	Thomas Rude	7/1/21 - 6/30/22
School Principal - Brookside	Dexter Taylor	7/1/21 - 6/30/22
School Principal - Cottage Home	Tara Gustin	7/1/21 - 6/30/22
School Principal - Englewood	Darius Sawyers	7/1/21 - 6/30/22
School Principal - Online Academy	Brandalyn Hayes	7/1/21 - 6/30/22
Executive Director	Thomas Reddicks	7/1/21 - 6/30/22



Blue & Co., LLC / 500 N. Meridian Street, Suite 200 / Indianapolis, IN 46204  
main 317.633.4705 fax 317.633.4889 email blue@blueandco.com

Board of Directors  
Paramount Schools of Excellence, Inc.  
Indianapolis, Indiana

We have audited in accordance with auditing standards generally accepted in the United States of America, the financial statements of Paramount Schools of Excellence, Inc. (Paramount), as of and for the year ended June 30, 2022 and have issued our report thereon dated November 28, 2022. As part of our audit, we tested Paramount's compliance with the provisions of the *Accounting and Uniform Compliance Guidelines Manual for the Audits of Indiana Charter Schools*, issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts and grant agreements. Reported in the Audit Results and Comments are matters where we believe Paramount was not in compliance with the provisions.

This report is intended solely for the information and use of the Board of Directors, the management of Paramount and the Indiana State Board of Accounts, and is not intended to be and should not be used by anyone other than these specified parties.

**Blue & Co., LLC**

Indianapolis, Indiana  
November 28, 2022

**PARAMOUNT SCHOOLS OF EXCELLENCE, INC.**

AUDIT RESULTS AND COMMENTS  
YEAR ENDED JUNE 30, 2022

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No items noted during the current year procedures performed.

**PARAMOUNT SCHOOLS OF EXCELLENCE, INC.**

EXIT CONFERENCE  
YEAR ENDED JUNE 30, 2022

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The contents of this report were discussed on November 28, 2022 with Thomas Reddicks (Executive Director).