

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION

OHIO COUNTY, INDIANA

July 1, 2020 to June 30, 2022



FILED

02/01/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Kelli Keith	07-01-20 to 06-30-23
Superintendent of Schools	Branden Roeder	07-01-20 to 06-30-23
President of the School Board	Corey Potts	07-01-20 to 06-30-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE RISING SUN-OHIO COUNTY COMMUNITY
SCHOOL CORPORATION, OHIO COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Rising Sun-Ohio County Community School Corporation, (School Corporation) which comprises the financial position and results of operations for the period of July 1, 2020 to June 30, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation as of June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, as of June 30, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 18, 2023, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

January 18, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Education Fund	\$ 411,484	\$ 6,299,772	\$ 5,521,018	\$ (866,193)	\$ 324,045	\$ 6,569,350	\$ 5,443,126	\$ (932,497)	\$ 517,772
Referendum	205,195	756,005	565,246	-	395,954	715,016	673,961	-	437,009
Debt Service Fund	392,334	786,012	773,350	-	404,996	738,458	641,532	-	501,922
Operations Fund	336,898	1,534,146	2,309,115	864,122	426,051	1,361,641	2,094,680	784,948	477,960
Rainy Day Fund	385,294	-	1,579	-	383,715	-	3,410	120,000	500,305
School Lunch Fund	3,648	421,845	384,375	-	41,118	547,034	457,361	-	130,791
Textbook Rental	(10,633)	92,927	73,144	-	9,150	61,540	98,189	27,549	50
Daycare Fund	7,932	27,328	46,038	856	(9,922)	49,889	55,931	-	(15,964)
School Safety Fund-Donation	-	-	-	-	-	25,050	-	-	25,050
Helton Lunch Grant-Covid 19	300	-	300	-	-	-	-	-	-
Levi Covid Food Grant	300	-	300	-	-	-	-	-	-
Health Dept Latchkey/Camp Fund	-	-	-	-	-	-	11,537	-	(11,537)
Lilly Social & Emotional Grant	(5,365)	1,098	(2,575)	-	(1,692)	-	-	-	(1,692)
Latchkey Fund	1,744	-	-	-	1,744	-	-	-	1,744
Ohio County Community Foundation	4,086	51,934	37,535	-	18,485	108,772	36,723	-	90,534
Rising Sun Regional Foundation	54,622	136,884	120,187	-	71,319	79,530	107,670	-	43,179
Prof. Development Cap	500	-	-	-	500	-	-	-	500
Character Strong Grant	-	-	-	-	-	16,000	-	-	16,000
Remc Grant	1,288	-	-	-	1,288	2,500	2,169	-	1,619
Annual Meeting Account	3,704	-	110	-	3,594	-	-	-	3,594
Bp Gift Fund	433	-	-	-	433	-	-	-	433
Modern Woodmen Library Grant	-	2,500	737	-	1,763	-	929	-	834
Kroger Fund	2,524	1,109	-	-	3,633	1,070	-	-	4,703
Sunderman Lunch Fund	-	300	-	(105)	195	-	-	-	195
Rising Sun Church Of Christ Fund	550	-	255	-	295	-	-	-	295
Legion Aux. Covid Lunch Grant	-	-	105	105	-	-	-	-	-
United Way Covid 19 Grant Fund	1,167	-	1,167	-	-	-	-	-	-
Spriestersbach Farm Grant	-	-	-	-	-	-	4,250	-	(4,250)
Recreational Activities Fund	6,518	6,180	5,584	-	7,114	8,390	13,228	-	2,276
Civista Bank Scholarship	-	1,500	1,500	-	-	1,500	750	-	750
Dibble Scholarship Fund	2,600	2,600	2,600	-	2,600	2,600	2,600	-	2,600
Daycare Fund-Old	856	-	-	(856)	-	-	-	-	-
Dual Language Immersion Grant	(3,286)	23,536	36,695	-	(16,445)	19,140	2,695	-	-
High Ability	13,456	(13,456)	-	-	-	-	-	-	-
Formative Assessment Grant	2,704	7,001	228	-	9,477	11,070	18,028	-	2,519
Medicaid Reimbursement Fund	1	-	-	-	1	-	-	-	1
Secured School Safety Grant	(18,850)	41,129	66,271	-	(43,992)	34,621	36,872	-	(46,243)
State Connectivity Grant	8,986	11,864	12,042	-	8,808	12,760	12,138	-	9,430
Career And Tech Perf. Grant	1,525	-	-	-	1,525	-	-	-	1,525
Teacher Appreciation Grant	-	-	-	-	-	29,704	29,704	-	-
High Ability Grant Fy 2018-2019	6,371	35,892	35,338	-	6,925	24,886	21,968	-	9,843
Mainsource Bank Donation Fund	402	-	402	-	-	-	-	-	-
Community Donation Fund	176	-	-	-	176	-	-	-	176
Needy Student Fund	4,252	105	676	-	3,681	400	142	-	3,939

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
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 For the Years Ended June 30, 2021 and 2022

Fund	Cash and Investments 07-01-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22
Title I 2019-2020	(36,069)	34,052	-	2,017	-	-	-	-	-
Title I 20-21	-	65,119	108,964	-	(43,845)	55,244	11,399	-	-
Title I 21-22	-	-	-	-	-	98,319	115,159	-	(16,840)
Summer Program/Latchkey Grant	(54)	-	-	54	-	-	-	-	-
Rod-Federal	(1,290)	268,792	264,454	-	3,048	281,226	284,274	-	-
Title IV Part A	475	13,379	13,379	-	475	-	-	-	475
Arts & Education Grant	2	-	-	-	2	-	-	-	2
Medicaid Reimbursement - Feder	325	-	-	-	325	-	316	-	9
21st Century Scholar Grant	(33,359)	145,548	140,045	-	(27,856)	250,838	226,596	-	(3,614)
Title IIA Improving Quality	(3,704)	8,105	4,401	-	-	13,174	13,174	-	-
Cares Act III	-	-	-	-	-	372,077	402,373	-	(30,296)
Cares Act II	-	-	3,367	-	(3,367)	233,681	232,967	-	(2,653)
Governor's Emergency Ed. Relief	-	100,000	100,876	-	(876)	7,500	6,153	-	471
Cares Act Fund	-	92,970	95,856	-	(2,886)	4,517	1,631	-	-
Fema Grant-Covid 19	-	-	25,503	-	(25,503)	19,401	(6,102)	-	-
Rural Education Grant	-	31,902	40,474	-	(8,572)	39,664	38,790	-	(7,698)
Southeastern Insurance Cons.	6,784,577	11,071,767	17,856,344	-	-	31,488	31,530	-	(42)
Prepaid Food	19,043	44,399	43,027	-	20,415	30,953	33,531	-	17,837
Sisic Clearing Account	-	11,649,600	11,649,600	-	-	-	-	-	-
Federal Tax	-	444,733	444,733	-	-	456,983	456,983	-	-
Cert Fica	-	262,830	262,830	-	-	278,799	278,799	-	-
Class Fica	-	145,992	145,992	-	-	163,193	163,193	-	-
State Tax	-	162,300	148,904	-	13,396	171,260	170,485	-	14,171
County Tax	-	69,643	63,894	-	5,749	73,882	73,594	-	6,037
Teacher Retirement	-	6,449	6,449	-	-	5,680	5,680	-	-
Perf	-	59,428	59,428	-	-	70,656	70,656	-	-
403B	193	9,708	9,535	-	366	9,134	8,783	-	717
Valic	-	225,864	225,864	-	-	190,106	190,106	-	-
Annuities	-	-	173	-	(173)	-	-	-	(173)
Annuities As Of 12/1/93	314	-	-	-	314	-	-	-	314
Anthem Ins. 2/1/00	335	295,860	294,904	-	1,291	285,842	290,525	-	(3,392)
Hsa Clearing Account	-	60,186	60,186	-	-	50,234	50,234	-	-
American Fidelity And Texas Life	394	94,906	94,963	-	337	101,377	101,714	-	-
Flex Spending Account	-	700	700	-	-	1,100	1,100	-	-
Tea Ret - Hired After 7-1-95	-	-	-	-	-	639	-	-	639
Long Term Disability	-	140	140	-	-	140	140	-	-
Supplemental Life Insurance	(4)	2,614	2,610	-	-	2,594	2,608	-	(14)
Daycare Clearing Account	167	27,036	27,203	-	-	39,469	37,368	-	2,101
Garnishment	-	1,764	1,764	-	-	-	-	-	-
American Fidelity Hsa	-	6,575	6,575	-	-	7,900	7,900	-	-
Fringe Benefit Clearing Fund	1,175	-	-	-	1,175	-	-	-	1,175
Totals	<u>\$ 8,556,236</u>	<u>\$ 35,630,572</u>	<u>\$ 42,196,459</u>	<u>\$ -</u>	<u>\$ 1,990,349</u>	<u>\$ 13,767,991</u>	<u>\$ 13,071,252</u>	<u>\$ -</u>	<u>\$ 2,687,088</u>

The notes to the financial statement are an integral part of this statement.

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. Negative Receipts and Disbursements

The financial statement contains some receipts and disbursements which appear as negative entries. This is a result of reversing entries needed to apply amounts to the correct fund.

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants, payments made late by employees, posting errors, and a clearing fund that is restored to a positive balance as of August 31 each year.

Note 9. Holding Corporation

The School Corporation has entered into a capital lease with the Rising Sun-Ohio County School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during fiscal years 2020-2021 and 2021-2022 totaled \$645,455 and \$390,250, respectively.

Note 10. Combined Funds

Funds related to payroll withholdings were reported individually in the current financial statement, but were combined into one fund for the prior financial statement.

REQUIRED SUPPLEMENTARY INFORMATION

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER
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	Education Fund	Referendum	Debt Service Fund	Operations Fund	Rainy Day Fund	School Lunch Fund	Textbook Rental	Daycare Fund	School Safety Fund-Donation	Helton Lunch Grant-Covid 19
Cash and investments - beginning	\$ 411,484	\$ 205,195	\$ 392,334	\$ 336,898	\$ 385,294	\$ 3,648	\$ (10,633)	\$ 7,932	\$ -	\$ 300
Receipts:										
Local sources	443,758	756,005	786,012	1,517,116	-	44,817	46,717	27,328	-	-
Intermediate sources	185	-	-	-	-	-	-	-	-	-
State sources	5,838,286	-	-	-	-	3,733	29,196	-	-	-
Federal sources	-	-	-	-	-	344,563	-	-	-	-
Other receipts	17,543	-	-	17,030	-	28,732	17,014	-	-	-
Total receipts	6,299,772	756,005	786,012	1,534,146	-	421,845	92,927	27,328	-	-
Disbursements:										
Instruction	4,305,678	493,613	-	-	1,579	128,896	-	-	-	-
Support services	1,052,111	71,633	3,850	2,023,472	-	6,775	73,144	-	-	300
Noninstructional services	163,229	-	-	17,333	-	248,704	-	46,038	-	-
Facilities acquisition and construction	-	-	-	268,310	-	-	-	-	-	-
Debt services	-	-	769,500	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,521,018	565,246	773,350	2,309,115	1,579	384,375	73,144	46,038	-	300
Excess (deficiency) of receipts over disbursements	778,754	190,759	12,662	(774,969)	(1,579)	37,470	19,783	(18,710)	-	(300)
Other financing sources (uses):										
Transfers in	-	-	-	864,176	-	-	-	856	-	-
Transfers out	(866,193)	-	-	(54)	-	-	-	-	-	-
Total other financing sources (uses)	(866,193)	-	-	864,122	-	-	-	856	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(87,439)	190,759	12,662	89,153	(1,579)	37,470	19,783	(17,854)	-	(300)
Cash and investments - ending	\$ 324,045	\$ 395,954	\$ 404,996	\$ 426,051	\$ 383,715	\$ 41,118	\$ 9,150	\$ (9,922)	\$ -	\$ -

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
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	Levi Covid Food Grant	Health Dept Latchkey/Camp Fund	Lilly Social & Emotional Grant	Latchkey Fund	Ohio County Community Foundation	Rising Sun Regional Foundation	Prof. Development Cap	Character Strong Grant	Remc Grant	Annual Meeting Account
Cash and investments - beginning	\$ 300	\$ -	\$ (5,365)	\$ 1,744	\$ 4,086	\$ 54,622	\$ 500	\$ -	\$ 1,288	\$ 3,704
Receipts:										
Local sources	-	-	-	-	46,934	136,884	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	1,098	-	5,000	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	1,098	-	51,934	136,884	-	-	-	-
Disbursements:										
Instruction	300	-	(2,575)	-	32,504	69,383	-	-	-	-
Support services	-	-	-	-	5,031	50,804	-	-	-	110
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	300	-	(2,575)	-	37,535	120,187	-	-	-	110
Excess (deficiency) of receipts over disbursements	(300)	-	3,673	-	14,399	16,697	-	-	-	(110)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(300)	-	3,673	-	14,399	16,697	-	-	-	(110)
Cash and investments - ending	\$ -	\$ -	\$ (1,692)	\$ 1,744	\$ 18,485	\$ 71,319	\$ 500	\$ -	\$ 1,288	\$ 3,594

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
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	Bp Gift Fund	Modern Woodmen Library Grant	Kroger Fund	Sunderman Lunch Fund	Rising Sun Church Of Christ Fund	Legion Aux. Covid Lunch Grant	United Way Covid 19 Grant Fund	Spriestersbach Farm Grant	Recreational Activities Fund
Cash and investments - beginning	\$ 433	\$ -	\$ 2,524	\$ -	\$ 550	\$ -	\$ 1,167	\$ -	\$ 6,518
Receipts:									
Local sources	-	2,500	-	-	-	-	-	-	6,180
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	1,109	300	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	2,500	1,109	300	-	-	-	-	6,180
Disbursements:									
Instruction	-	737	-	-	255	-	1,167	-	-
Support services	-	-	-	-	-	105	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	5,584
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	737	-	-	255	105	1,167	-	5,584
Excess (deficiency) of receipts over disbursements	-	1,763	1,109	300	(255)	(105)	(1,167)	-	596
Other financing sources (uses):									
Transfers in	-	-	-	-	-	105	-	-	-
Transfers out	-	-	-	(105)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(105)	-	105	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,763	1,109	195	(255)	-	(1,167)	-	596
Cash and investments - ending	\$ 433	\$ 1,763	\$ 3,633	\$ 195	\$ 295	\$ -	\$ -	\$ -	\$ 7,114

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER
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	Civista Bank Scholarship	Dibble Scholarship Fund	Daycare Fund- Old	Dual Language Immersion Grant	High Ability	Formative Assessment Grant	Medicaid Reimbursement Fund	Secured School Safety Grant	State Connectivity Grant
Cash and investments - beginning	\$ -	\$ 2,600	\$ 856	\$ (3,286)	\$ 13,456	\$ 2,704	\$ 1	\$ (18,850)	\$ 8,986
Receipts:									
Local sources	1,500	2,600	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	23,536	(13,456)	7,001	-	41,129	11,864
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	1,500	2,600	-	23,536	(13,456)	7,001	-	41,129	11,864
Disbursements:									
Instruction	-	-	-	36,695	-	-	-	65,206	-
Support services	-	-	-	-	-	228	-	1,065	12,042
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,500	2,600	-	-	-	-	-	-	-
Total disbursements	1,500	2,600	-	36,695	-	228	-	66,271	12,042
Excess (deficiency) of receipts over disbursements	-	-	-	(13,159)	(13,456)	6,773	-	(25,142)	(178)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(856)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(856)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(856)	(13,159)	(13,456)	6,773	-	(25,142)	(178)
Cash and investments - ending	\$ -	\$ 2,600	\$ -	\$ (16,445)	\$ -	\$ 9,477	\$ 1	\$ (43,992)	\$ 8,808

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
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	Career And Tech Perf. Grant	Teacher Appreciation Grant	High Ability Grant Fy 2018- 2019	Mainsource Bank Donation Fund	Community Donation Fund	Needy Student Fund	Title I 2019-2020	Title I 20-21	Title I 21-22
Cash and investments - beginning	\$ 1,525	\$ -	\$ 6,371	\$ 402	\$ 176	\$ 4,252	\$ (36,069)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	35,892	-	-	-	-	-	-
Federal sources	-	-	-	-	-	105	34,052	65,119	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	35,892	-	-	105	34,052	65,119	-
Disbursements:									
Instruction	-	-	35,338	402	-	676	-	108,964	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	35,338	402	-	676	-	108,964	-
Excess (deficiency) of receipts over disbursements	-	-	554	(402)	-	(571)	34,052	(43,845)	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	2,017	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	2,017	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	554	(402)	-	(571)	36,069	(43,845)	-
Cash and investments - ending	\$ 1,525	\$ -	\$ 6,925	\$ -	\$ 176	\$ 3,681	\$ -	\$ (43,845)	\$ -

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
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	Summer Program/Latchkey Grant	Rod-Federal	Title IV Part A	Arts & Education Grant	Medicaid Reimbursement - Feder	21st Century Scholar Grant	Title IIA Improving Quality	Cares Act III	Cares Act II
Cash and investments - beginning	\$ (54)	\$ (1,290)	\$ 475	\$ 2	\$ 325	\$ (33,359)	\$ (3,704)	\$ -	\$ -
Receipts:									
Local sources	-	268,792	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	13,379	-	-	145,548	8,105	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	268,792	13,379	-	-	145,548	8,105	-	-
Disbursements:									
Instruction	-	264,454	-	-	-	111,944	4,401	-	3,367
Support services	-	-	13,379	-	-	28,101	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	264,454	13,379	-	-	140,045	4,401	-	3,367
Excess (deficiency) of receipts over disbursements	-	4,338	-	-	-	5,503	3,704	-	(3,367)
Other financing sources (uses):									
Transfers in	54	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	54	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	54	4,338	-	-	-	5,503	3,704	-	(3,367)
Cash and investments - ending	\$ -	\$ 3,048	\$ 475	\$ 2	\$ 325	\$ (27,856)	\$ -	\$ -	\$ (3,367)

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
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	Governor's Emergency Ed. Relief	Cares Act Fund	Fema Grant- Covid 19	Rural Education Grant	Southeastern Insurance Cons.	Prepaid Food	Sisic Clearing Account	Federal Tax	Cert Fica	Class Fica
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 6,784,577	\$ 19,043	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	11,047,670	44,399	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	100,000	92,970	-	31,902	-	-	-	-	-	-
Other receipts	-	-	-	-	24,097	-	11,649,600	444,733	262,830	145,992
Total receipts	100,000	92,970	-	31,902	11,071,767	44,399	11,649,600	444,733	262,830	145,992
Disbursements:										
Instruction	100,876	36,025	25,503	40,474	5,581,670	-	-	-	-	-
Support services	-	59,831	-	-	12,048,903	-	-	-	-	-
Noninstructional services	-	-	-	-	-	43,027	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	225,771	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	11,649,600	444,733	262,830	145,992
Total disbursements	100,876	95,856	25,503	40,474	17,856,344	43,027	11,649,600	444,733	262,830	145,992
Excess (deficiency) of receipts over disbursements	(876)	(2,886)	(25,503)	(8,572)	(6,784,577)	1,372	-	-	-	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(876)	(2,886)	(25,503)	(8,572)	(6,784,577)	1,372	-	-	-	-
Cash and investments - ending	\$ (876)	\$ (2,886)	\$ (25,503)	\$ (8,572)	\$ -	\$ 20,415	\$ -	\$ -	\$ -	\$ -

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
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	State Tax	County Tax	Teacher Retirement	Perf	403B	Valic	Annuities	Annuities As Of 12/1/93	Anthem Ins. 2/1/00	Hsa Clearing Account	American Fidelity And Texas Life
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 193	\$ -	\$ -	\$ 314	\$ 335	\$ -	\$ 394
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Other receipts	162,300	69,643	6,449	59,428	9,708	225,864	-	-	295,860	60,186	94,906
Total receipts	162,300	69,643	6,449	59,428	9,708	225,864	-	-	295,860	60,186	94,906
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	148,904	63,894	6,449	59,428	9,535	225,864	173	-	294,904	60,186	94,963
Total disbursements	148,904	63,894	6,449	59,428	9,535	225,864	173	-	294,904	60,186	94,963
Excess (deficiency) of receipts over disbursements	13,396	5,749	-	-	173	-	(173)	-	956	-	(57)
Other financing sources (uses):											
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,396	5,749	-	-	173	-	(173)	-	956	-	(57)
Cash and investments - ending	\$ 13,396	\$ 5,749	\$ -	\$ -	\$ 366	\$ -	\$ (173)	\$ 314	\$ 1,291	\$ -	\$ 337

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Flex Spending Account	Tea Ret - Hired After 7-1-95	Long Term Disability	Supplemental Life Insurance	Daycare Clearing Account	Garnishment	American Fidelity Hsa	Fringe Benefit Clearing Fund	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (4)	\$ 167	\$ -	\$ -	\$ 1,175	\$ 8,556,236
Receipts:									
Local sources	-	-	-	-	-	-	-	-	15,179,212
Intermediate sources	-	-	-	-	-	-	-	-	185
State sources	-	-	-	-	-	-	-	-	5,977,181
Federal sources	-	-	-	-	-	-	-	-	843,250
Other receipts	700	-	140	2,614	27,036	1,764	6,575	-	13,630,744
Total receipts	700	-	140	2,614	27,036	1,764	6,575	-	35,630,572
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	11,447,532
Support services	-	-	-	-	-	-	-	-	15,450,884
Noninstructional services	-	-	-	-	-	-	-	-	523,915
Facilities acquisition and construction	-	-	-	-	-	-	-	-	268,310
Debt services	-	-	-	-	-	-	-	-	995,271
Nonprogrammed charges	700	-	140	2,610	27,203	1,764	6,575	-	13,510,547
Total disbursements	700	-	140	2,610	27,203	1,764	6,575	-	42,196,459
Excess (deficiency) of receipts over disbursements	-	-	-	4	(167)	-	-	-	(6,565,887)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	867,208
Transfers out	-	-	-	-	-	-	-	-	(867,208)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	4	(167)	-	-	-	(6,565,887)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,175	\$ 1,990,349

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Education Fund	Referendum	Debt Service Fund	Operations Fund	Rainy Day Fund	School Lunch Fund	Textbook Rental	Daycare Fund	School Safety Fund-Donation	Helton Lunch Grant-Covid 19
Cash and investments - beginning	\$ 324,045	\$ 395,954	\$ 404,996	\$ 426,051	\$ 383,715	\$ 41,118	\$ 9,150	\$ (9,922)	\$ -	\$ -
Receipts:										
Local sources	599,332	715,016	738,458	1,355,210	-	35,893	24,622	49,889	25,050	-
Intermediate sources	174	-	-	-	-	-	-	-	-	-
State sources	5,951,806	-	-	-	-	4,408	24,613	-	-	-
Federal sources	-	-	-	-	-	494,131	-	-	-	-
Other receipts	18,038	-	-	6,431	-	12,602	12,305	-	-	-
Total receipts	6,569,350	715,016	738,458	1,361,641	-	547,034	61,540	49,889	25,050	-
Disbursements:										
Instruction	4,141,492	673,961	-	-	3,410	185,035	-	-	-	-
Support services	1,116,212	-	5,000	1,763,542	-	7,003	98,189	-	-	-
Noninstructional services	185,422	-	-	27,676	-	265,323	-	55,931	-	-
Facilities acquisition and construction	-	-	-	286,571	-	-	-	-	-	-
Debt services	-	-	636,532	16,891	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,443,126	673,961	641,532	2,094,680	3,410	457,361	98,189	55,931	-	-
Excess (deficiency) of receipts over disbursements	1,126,224	41,055	96,926	(733,039)	(3,410)	89,673	(36,649)	(6,042)	25,050	-
Other financing sources (uses)										
Transfers in	-	-	-	784,948	120,000	-	27,549	-	-	-
Transfers out	(932,497)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(932,497)	-	-	784,948	120,000	-	27,549	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	193,727	41,055	96,926	51,909	116,590	89,673	(9,100)	(6,042)	25,050	-
Cash and investments - ending	\$ 517,772	\$ 437,009	\$ 501,922	\$ 477,960	\$ 500,305	\$ 130,791	\$ 50	\$ (15,964)	\$ 25,050	\$ -

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Levi Grant	Covid Fund	Health Dept Latchkey/Camp Fund	Lilly Social & Emotional Grant	Latchkey Fund	Ohio County Community Foundation	Rising Sun Regional Foundation	Prof. Development Cap	Character Strong Grant	Remc Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	(1,692)	\$ 1,744	\$ 18,485	\$ 71,319	\$ 500	\$ -	\$ 1,288
Receipts:										
Local sources	-	-	-	-	-	108,772	79,530	-	16,000	2,500
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	108,772	79,530	-	16,000	2,500
Disbursements:										
Instruction	-	-	11,537	-	-	36,723	64,972	-	-	-
Support services	-	-	-	-	-	-	42,698	-	-	2,169
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	11,537	-	-	36,723	107,670	-	-	2,169
Excess (deficiency) of receipts over disbursements	-	-	(11,537)	-	-	72,049	(28,140)	-	16,000	331
Other financing sources (uses)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(11,537)	-	-	72,049	(28,140)	-	16,000	331
Cash and investments - ending	\$ -	\$ -	(11,537)	\$ (1,692)	\$ 1,744	\$ 90,534	\$ 43,179	\$ 500	\$ 16,000	\$ 1,619

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Annual Meeting Account	Bp Gift Fund	Modern Woodmen Library Grant	Kroger Fund	Sunderman Lunch Fund	Rising Sun Church Of Christ Fund	Legion Aux. Covid Lunch Grant	United Way Covid 19 Grant Fund	Spriestersbach Farm Grant
Cash and investments - beginning	\$ 3,594	\$ 433	\$ 1,763	\$ 3,633	\$ 195	\$ 295	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	1,070	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	1,070	-	-	-	-	-
Disbursements:									
Instruction	-	-	929	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	4,250
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	929	-	-	-	-	-	4,250
Excess (deficiency) of receipts over disbursements	-	-	(929)	1,070	-	-	-	-	(4,250)
Other financing sources (uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(929)	1,070	-	-	-	-	(4,250)
Cash and investments - ending	\$ 3,594	\$ 433	\$ 834	\$ 4,703	\$ 195	\$ 295	\$ -	\$ -	\$ (4,250)

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Recreational Activities Fund	Civista Bank Scholarship	Dibble Scholarship Fund	Daycare Fund- Old	Dual Language Immersion Grant	High Ability	Formative Assessment Grant	Medicaid Reimbursement Fund	Secured School Safety Grant
Cash and investments - beginning	\$ 7,114	\$ -	\$ 2,600	\$ -	\$ (16,445)	\$ -	\$ 9,477	\$ 1	\$ (43,992)
Receipts:									
Local sources	8,390	1,500	2,600	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	19,140	-	11,070	-	34,621
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>8,390</u>	<u>1,500</u>	<u>2,600</u>	<u>-</u>	<u>19,140</u>	<u>-</u>	<u>11,070</u>	<u>-</u>	<u>34,621</u>
Disbursements:									
Instruction	-	-	-	-	2,695	-	-	-	36,872
Support services	-	-	-	-	-	-	18,028	-	-
Noninstructional services	13,228	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	750	2,600	-	-	-	-	-	-
Total disbursements	<u>13,228</u>	<u>750</u>	<u>2,600</u>	<u>-</u>	<u>2,695</u>	<u>-</u>	<u>18,028</u>	<u>-</u>	<u>36,872</u>
Excess (deficiency) of receipts over disbursements	<u>(4,838)</u>	<u>750</u>	<u>-</u>	<u>-</u>	<u>16,445</u>	<u>-</u>	<u>(6,958)</u>	<u>-</u>	<u>(2,251)</u>
Other financing sources (uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(4,838)</u>	<u>750</u>	<u>-</u>	<u>-</u>	<u>16,445</u>	<u>-</u>	<u>(6,958)</u>	<u>-</u>	<u>(2,251)</u>
Cash and investments - ending	<u>\$ 2,276</u>	<u>\$ 750</u>	<u>\$ 2,600</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,519</u>	<u>\$ 1</u>	<u>\$ (46,243)</u>

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2022

	State Connectivity Grant	Career And Tech Perf. Grant	Teacher Appreciation Grant	High Ability Grant Fy 2018- 2019	Mainsource Bank Donation Fund	Community Donation Fund	Needy Student Fund	Title I 2019-2020	Title I 20-21	Title I 21-22
Cash and investments - beginning	\$ 8,808	\$ 1,525	\$ -	\$ 6,925	\$ -	\$ 176	\$ 3,681	\$ -	\$ (43,845)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	12,760	-	29,704	24,886	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	400	-	55,244	98,319
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	12,760	-	29,704	24,886	-	-	400	-	55,244	98,319
Disbursements:										
Instruction	-	-	29,704	21,968	-	-	142	-	11,374	115,135
Support services	12,138	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	25	24
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	12,138	-	29,704	21,968	-	-	142	-	11,399	115,159
Excess (deficiency) of receipts over disbursements	622	-	-	2,918	-	-	258	-	43,845	(16,840)
Other financing sources (uses)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	622	-	-	2,918	-	-	258	-	43,845	(16,840)
Cash and investments - ending	\$ 9,430	\$ 1,525	\$ -	\$ 9,843	\$ -	\$ 176	\$ 3,939	\$ -	\$ -	\$ (16,840)

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Summer Program/Latchkey Grant	Rod-Federal	Title IV Part A	Arts & Education Grant	Medicaid Reimbursement - Feder	21st Century Scholar Grant	Title IIA Improving Quality	Cares Act III	Cares Act II
Cash and investments - beginning	\$ -	\$ 3,048	\$ 475	\$ 2	\$ 325	\$ (27,856)	\$ -	\$ -	\$ (3,367)
Receipts:									
Local sources	-	281,226	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	250,838	13,174	372,077	233,681
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	281,226	-	-	-	250,838	13,174	372,077	233,681
Disbursements:									
Instruction	-	284,274	-	-	-	200,150	11,940	292,453	191,556
Support services	-	-	-	-	-	26,446	1,234	54,270	29,725
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	316	-	-	55,650	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	11,686
Total disbursements	-	284,274	-	-	316	226,596	13,174	402,373	232,967
Excess (deficiency) of receipts over disbursements	-	(3,048)	-	-	(316)	24,242	-	(30,296)	714
Other financing sources (uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(3,048)	-	-	(316)	24,242	-	(30,296)	714
Cash and investments - ending	\$ -	\$ -	\$ 475	\$ 2	\$ 9	\$ (3,614)	\$ -	\$ (30,296)	\$ (2,653)

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Governor's Emergency Ed. Relief	Cares Act Fund	Fema Grant- Covid 19	Rural Education Grant	Southeastern Insurance Cons.	Prepaid Food	Sisic Clearing Account	Federal Tax	Cert Fica	Class Fica
Cash and investments - beginning	\$ (876)	\$ (2,886)	\$ (25,503)	\$ (8,572)	\$ -	\$ 20,415	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	30,953	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	7,500	4,517	19,401	39,664	-	-	-	-	-	-
Other receipts	-	-	-	-	31,488	-	-	456,983	278,799	163,193
Total receipts	7,500	4,517	19,401	39,664	31,488	30,953	-	456,983	278,799	163,193
Disbursements:										
Instruction	3,153	1,631	(6,102)	37,011	42	-	-	-	-	-
Support services	3,000	-	-	1,779	31,488	-	-	-	-	-
Noninstructional services	-	-	-	-	-	33,531	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	456,983	278,799	163,193
Total disbursements	6,153	1,631	(6,102)	38,790	31,530	33,531	-	456,983	278,799	163,193
Excess (deficiency) of receipts over disbursements	1,347	2,886	25,503	874	(42)	(2,578)	-	-	-	-
Other financing sources (uses)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,347	2,886	25,503	874	(42)	(2,578)	-	-	-	-
Cash and investments - ending	\$ 471	\$ -	\$ -	\$ (7,698)	\$ (42)	\$ 17,837	\$ -	\$ -	\$ -	\$ -

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	State Tax	County Tax	Teacher Retirement	Perf	403B	Valic	Annuities	Annuities As Of 12/1/93	Anthem Ins. 2/1/00	Hsa Clearing Account	American Fidelity And Texas Life
Cash and investments - beginning	\$ 13,396	\$ 5,749	\$ -	\$ -	\$ 366	\$ -	\$ (173)	\$ 314	\$ 1,291	\$ -	\$ 337
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Other receipts	171,260	73,882	5,680	70,656	9,134	190,106	-	-	285,842	50,234	101,377
Total receipts	171,260	73,882	5,680	70,656	9,134	190,106	-	-	285,842	50,234	101,377
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	170,485	73,594	5,680	70,656	8,783	190,106	-	-	290,525	50,234	101,714
Total disbursements	170,485	73,594	5,680	70,656	8,783	190,106	-	-	290,525	50,234	101,714
Excess (deficiency) of receipts over disbursements	775	288	-	-	351	-	-	-	(4,683)	-	(337)
Other financing sources (uses)											
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	775	288	-	-	351	-	-	-	(4,683)	-	(337)
Cash and investments - ending	\$ 14,171	\$ 6,037	\$ -	\$ -	\$ 717	\$ -	\$ (173)	\$ 314	\$ (3,392)	\$ -	\$ -

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Flex Spending Account	Tea Ret - Hired After 7-1-95	Long Term Disability	Supplemental Life Insurance	Daycare Clearing Account	Garnishment	American Fidelity Hsa	Fringe Benefit Clearing Fund	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,175	\$ 1,990,349
Receipts:									
Local sources	-	-	-	-	-	-	-	-	4,074,941
Intermediate sources	-	-	-	-	-	-	-	-	174
State sources	-	-	-	-	-	-	-	-	6,113,008
Federal sources	-	-	-	-	-	-	-	-	1,590,016
Other receipts	1,100	639	140	2,594	39,469	-	7,900	-	1,989,852
Total receipts	1,100	639	140	2,594	39,469	-	7,900	-	13,767,991
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	6,352,057
Support services	-	-	-	-	-	-	-	-	3,217,171
Noninstructional services	-	-	-	-	-	-	-	-	581,160
Facilities acquisition and construction	-	-	-	-	-	-	-	-	342,537
Debt services	-	-	-	-	-	-	-	-	653,423
Nonprogrammed charges	1,100	-	140	2,608	37,368	-	7,900	-	1,924,904
Total disbursements	1,100	-	140	2,608	37,368	-	7,900	-	13,071,252
Excess (deficiency) of receipts over disbursements	-	639	-	(14)	2,101	-	-	-	696,739
Other financing sources (uses)									
Transfers in	-	-	-	-	-	-	-	-	932,497
Transfers out	-	-	-	-	-	-	-	-	(932,497)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	639	-	(14)	2,101	-	-	-	696,739
Cash and investments - ending	\$ -	\$ 639	\$ -	\$ (14)	\$ 2,101	\$ -	\$ -	\$ 1,175	\$ 2,687,088

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OTHER INFORMATION

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RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 187,128</u>	<u>\$ 96,308</u>

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Rising Sun-Ohio County School Building Corporation	Renovated School Buildings	\$ 390,250	7/15/2019	1/15/2027
Total of annual lease payments		<u>\$ 390,250</u>		

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 146,073
Buildings	9,360,113
Improvements other than buildings	1,751,538
Machinery, equipment, and vehicles	<u>2,784,837</u>
Total governmental activities	<u>14,042,561</u>
Total capital assets	<u><u>\$ 14,042,561</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.