

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

RICHLAND TOWNSHIP

MONROE COUNTY, INDIANA

January 1, 2018 to December 31, 2021



FILED

02/01/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	J. Martin Stephens	01-01-18 to 12-31-23
Chair of the Township Board	David B. Willibey	01-01-18 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF RICHLAND TOWNSHIP, MONROE COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of Richland Township (Township), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2021, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Township as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Township, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Township, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts as described in Note 1 require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Leases and Debt and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

January 3, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY
INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Township. The financial statements and notes are presented as intended by the Township.

The Township's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Township's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Township. It is presented as intended by the Township.

RICHLAND TOWNSHIP, MONROE COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
TOWNSHIP	\$ 100,561	\$ 257,093	\$ 256,401	\$ 101,253	\$ 278,012	\$ 254,332	\$ 124,933
PARK AND RECREATION	2,477	3,666	6,000	143	22,550	17,795	4,898
TOWNSHIP ASSISTANCE	136,395	234,080	214,343	156,132	221,918	229,684	148,366
FIRE FIGHTING	65,366	524,363	509,634	80,095	578,589	526,961	131,723
RAINY DAY	84,367	-	22,130	62,237	20,000	24,451	57,786
EXCESS LEVY FUND	77	-	-	77	-	-	77
CUMULATIVE FIRE	273,959	161,227	195,820	239,366	174,961	205,323	209,004
DEBT SERVICE BOND FUND	12,468	76,843	76,988	12,323	79,293	75,959	15,657
PAYROLL DEDUCTIONS	5,179	32,411	32,435	5,155	36,559	34,655	7,059
Totals	<u>\$ 680,849</u>	<u>\$ 1,289,683</u>	<u>\$ 1,313,751</u>	<u>\$ 656,781</u>	<u>\$ 1,411,882</u>	<u>\$ 1,369,160</u>	<u>\$ 699,503</u>

The notes to the financial statements are an integral part of this statement.

RICHLAND TOWNSHIP, MONROE COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	
TOWNSHIP	\$ 124,933	\$ 291,566	\$ 279,796	\$ 136,703	\$ 382,580	\$ 342,401	\$ 176,882
PARK AND RECREATION	4,898	13,746	15,000	3,644	66	3,705	5
TOWNSHIP ASSISTANCE	148,366	256,067	241,293	163,140	223,809	235,629	151,320
FIRE FIGHTING	131,723	547,611	545,406	133,928	704,307	628,312	209,923
RAINY DAY	57,786	20,300	12,237	65,849	20,000	10,000	75,849
EXCESS LEVY FUND	77	-	-	77	-	77	-
CUMULATIVE FIRE	209,004	166,711	157,000	218,715	195,744	102,000	312,459
DEBT SERVICE BOND FUND	15,657	73,327	75,650	13,334	75,270	75,863	12,741
PAYROLL DEDUCTIONS	7,059	42,665	37,023	12,701	44,202	41,397	15,506
DONATIONS	-	3,062	1,304	1,758	4,294	634	5,418
Totals	<u>\$ 699,503</u>	<u>\$ 1,415,055</u>	<u>\$ 1,364,709</u>	<u>\$ 749,849</u>	<u>\$ 1,650,272</u>	<u>\$ 1,440,018</u>	<u>\$ 960,103</u>

The notes to the financial statements are an integral part of this statement.

RICHLAND TOWNSHIP, MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: public safety (fire), health and social services (township assistance), culture and recreation (parks and/or community centers), and general administrative services (weed and dog control).

The accompanying financial statements present the financial information for the Township.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Township.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

RICHLAND TOWNSHIP, MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Township. It includes all expenditures for the reduction of the principal and interest of the Township's general obligation indebtedness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Township may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

RICHLAND TOWNSHIP, MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Township is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Township to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

RICHLAND TOWNSHIP, MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Township authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Township authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

RICHLAND TOWNSHIP, MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

REQUIRED SUPPLEMENTARY INFORMATION

RICHLAND TOWNSHIP, MONROE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	TOWNSHIP	PARK AND RECREATION	TOWNSHIP ASSISTANCE	FIRE FIGHTING	RAINY DAY	EXCESS LEVY FUND	CUMULATIVE FIRE	DEBT SERVICE BOND FUND	PAYROLL DEDUCTIONS	Totals
Cash and investments - beginning	\$ 100,561	\$ 2,477	\$ 136,395	\$ 65,366	\$ 84,367	\$ 77	\$ 273,959	\$ 12,468	\$ 5,179	\$ 680,849
Receipts:										
Taxes	242,938	3,395	224,775	479,439	-	-	147,414	71,310	-	1,169,271
Intergovernmental receipts	4,441	271	7,745	44,924	-	-	13,813	5,533	-	76,727
Other receipts	9,714	-	1,560	-	-	-	-	-	32,411	43,685
Total receipts	257,093	3,666	234,080	524,363	-	-	161,227	76,843	32,411	1,289,683
Disbursements:										
Personal services	104,923	-	87,372	-	-	-	-	-	-	192,295
Supplies	2,268	-	3,870	-	-	-	-	-	-	6,138
Other services and charges	70,543	6,000	93,817	509,634	22,130	-	-	76,988	-	779,112
Capital outlay	78,667	-	29,224	-	-	-	195,820	-	-	303,711
Other disbursements	-	-	60	-	-	-	-	-	32,435	32,495
Total disbursements	256,401	6,000	214,343	509,634	22,130	-	195,820	76,988	32,435	1,313,751
Excess (deficiency) of receipts over (under) disbursements	692	(2,334)	19,737	14,729	(22,130)	-	(34,593)	(145)	(24)	(24,068)
Cash and investments - ending	\$ 101,253	\$ 143	\$ 156,132	\$ 80,095	\$ 62,237	\$ 77	\$ 239,366	\$ 12,323	\$ 5,155	\$ 656,781

RICHLAND TOWNSHIP, MONROE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	TOWNSHIP	PARK AND RECREATION	TOWNSHIP ASSISTANCE	FIRE FIGHTING	RAINY DAY	EXCESS LEVY FUND	CUMULATIVE FIRE	DEBT SERVICE BOND FUND	PAYROLL DEDUCTIONS	Totals
Cash and investments - beginning	\$ 101,253	\$ 143	\$ 156,132	\$ 80,095	\$ 62,237	\$ 77	\$ 239,366	\$ 12,323	\$ 5,155	\$ 656,781
Receipts:										
Taxes	268,280	20,715	214,737	524,938	-	-	158,737	73,003	-	1,260,410
Intergovernmental receipts	6,027	1,835	7,076	53,651	-	-	16,224	6,290	-	91,103
Charges for services	1	-	-	-	-	-	-	-	-	1
Other receipts	3,704	-	105	-	20,000	-	-	-	36,559	60,368
Total receipts	<u>278,012</u>	<u>22,550</u>	<u>221,918</u>	<u>578,589</u>	<u>20,000</u>	<u>-</u>	<u>174,961</u>	<u>79,293</u>	<u>36,559</u>	<u>1,411,882</u>
Disbursements:										
Personal services	111,683	-	101,759	-	-	-	-	-	-	213,442
Supplies	3,093	-	5,479	-	-	-	-	-	-	8,572
Other services and charges	70,933	17,795	110,680	526,961	24,451	-	-	75,959	-	826,779
Capital outlay	48,623	-	11,766	-	-	-	205,323	-	-	265,712
Other disbursements	20,000	-	-	-	-	-	-	-	34,655	54,655
Total disbursements	<u>254,332</u>	<u>17,795</u>	<u>229,684</u>	<u>526,961</u>	<u>24,451</u>	<u>-</u>	<u>205,323</u>	<u>75,959</u>	<u>34,655</u>	<u>1,369,160</u>
Excess (deficiency) of receipts over (under) disbursements	<u>23,680</u>	<u>4,755</u>	<u>(7,766)</u>	<u>51,628</u>	<u>(4,451)</u>	<u>-</u>	<u>(30,362)</u>	<u>3,334</u>	<u>1,904</u>	<u>42,722</u>
Cash and investments - ending	\$ <u>124,933</u>	\$ <u>4,898</u>	\$ <u>148,366</u>	\$ <u>131,723</u>	\$ <u>57,786</u>	\$ <u>77</u>	\$ <u>209,004</u>	\$ <u>15,657</u>	\$ <u>7,059</u>	\$ <u>699,503</u>

RICHLAND TOWNSHIP, MONROE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	TOWNSHIP	PARK AND RECREATION	TOWNSHIP ASSISTANCE	FIRE FIGHTING	RAINY DAY	EXCESS LEVY FUND	CUMULATIVE FIRE	DEBT SERVICE BOND FUND	PAYROLL DEDUCTIONS	DONATIONS	Totals
Cash and investments - beginning	\$ 124,933	\$ 4,898	\$ 148,366	\$ 131,723	\$ 57,786	\$ 77	\$ 209,004	\$ 15,657	\$ 7,059	\$ -	\$ 699,503
Receipts:											
Taxes	281,918	12,584	234,959	494,100	-	-	150,420	67,245	-	-	1,241,226
Intergovernmental receipts	5,809	1,161	8,269	53,511	-	-	16,291	6,082	-	-	91,123
Charges for services	1	-	-	-	-	-	-	-	-	-	1
Other receipts	3,838	1	12,839	-	20,300	-	-	-	42,665	3,062	82,705
Total receipts	291,566	13,746	256,067	547,611	20,300	-	166,711	73,327	42,665	3,062	1,415,055
Disbursements:											
Personal services	134,943	-	118,344	-	-	-	-	-	-	-	253,287
Supplies	4,218	-	5,300	-	-	-	-	-	-	-	9,518
Other services and charges	66,883	15,000	110,375	545,406	12,237	-	-	75,650	-	-	825,551
Capital outlay	53,752	-	7,274	-	-	-	157,000	-	-	-	218,026
Other disbursements	20,000	-	-	-	-	-	-	-	37,023	1,304	58,327
Total disbursements	279,796	15,000	241,293	545,406	12,237	-	157,000	75,650	37,023	1,304	1,364,709
Excess (deficiency) of receipts over (under) disbursements	11,770	(1,254)	14,774	2,205	8,063	-	9,711	(2,323)	5,642	1,758	50,346
Cash and investments - ending	\$ 136,703	\$ 3,644	\$ 163,140	\$ 133,928	\$ 65,849	\$ 77	\$ 218,715	\$ 13,334	\$ 12,701	\$ 1,758	\$ 749,849

RICHLAND TOWNSHIP, MONROE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	TOWNSHIP	PARK AND RECREATION	TOWNSHIP ASSISTANCE	FIRE FIGHTING	RAINY DAY	EXCESS LEVY FUND	CUMULATIVE FIRE	DEBT SERVICE BOND FUND	PAYROLL DEDUCTIONS	DONATIONS	Totals
Cash and investments - beginning	\$ 136,703	\$ 3,644	\$ 163,140	\$ 133,928	\$ 65,849	\$ 77	\$ 218,715	\$ 13,334	\$ 12,701	\$ 1,758	\$ 749,849
Receipts:											
Taxes	368,437	-	199,929	647,757	-	-	180,027	69,921	-	-	1,466,071
Intergovernmental receipts	10,767	-	3,589	56,550	-	-	15,717	5,349	-	-	91,972
Other receipts	3,376	66	20,291	-	20,000	-	-	-	44,202	4,294	92,229
Total receipts	382,580	66	223,809	704,307	20,000	-	195,744	75,270	44,202	4,294	1,650,272
Disbursements:											
Personal services	138,600	-	122,557	-	-	-	-	-	-	-	261,157
Supplies	3,996	-	8,832	-	-	-	-	-	-	-	12,828
Other services and charges	78,041	3,705	94,240	628,312	10,000	-	-	75,863	-	-	890,161
Capital outlay	101,764	-	10,000	-	-	-	102,000	-	-	-	213,764
Other disbursements	20,000	-	-	-	-	77	-	-	41,397	634	62,108
Total disbursements	342,401	3,705	235,629	628,312	10,000	77	102,000	75,863	41,397	634	1,440,018
Excess (deficiency) of receipts over (under) disbursements	40,179	(3,639)	(11,820)	75,995	10,000	(77)	93,744	(593)	2,805	3,660	210,254
Cash and investments - ending	\$ 176,882	\$ 5	\$ 151,320	\$ 209,923	\$ 75,849	\$ -	\$ 312,459	\$ 12,741	\$ 15,506	\$ 5,418	\$ 960,103

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OTHER INFORMATION

RICHLAND TOWNSHIP, MONROE COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2021

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
General obligation bonds	Township New Building	\$ 185,000	\$ 76,176
Totals		<u>\$ 185,000</u>	<u>\$ 76,176</u>

RICHLAND TOWNSHIP, MONROE COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 34,738
Buildings	1,875,620
Improvements other than buildings	33,560
Machinery, equipment, and vehicles	<u>60,480</u>
Total governmental activities	<u>2,004,398</u>
Total capital assets	<u>\$ 2,004,398</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Township. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.