



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513

Fax: (317) 232-4711

Web Site: www.in.gov/sboa

January 31, 2023

To: The Officials of Mill Creek Community School Corporation
Mill Creek Community School Corporation
6631 S County Road 200 W
Clayton, IN 46118

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Mill Creek Community School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2019 to June 30, 2021. Per the *Independent Auditor's Report*, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of Mill Creek Community School Corporation as of June 30, 2021, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2019 to June 30, 2021 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the Indiana State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Mill Creek Community School Corporation was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Handwritten signature of Tammy R. White in cursive.

Tammy R. White, CPA
Deputy State Examiner

MILL CREEK COMMUNITY SCHOOL CORPORATION
Hendricks County, Indiana

FINANCIAL STATEMENT
As of June 30, 2021, and for the
period of July 1, 2019 to June 30, 2021

MILL CREEK COMMUNITY SCHOOL CORPORATION
Hendricks County, Indiana

FINANCIAL STATEMENT
As of June 30, 2021, and for the
period of July 1, 2019 to June 30, 2021

CONTENTS

SCHEDULE OF OFFICIALS (Unaudited)	1
INDEPENDENT AUDITOR'S REPORT	2
FINANCIAL STATEMENT	
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS	4
NOTES TO FINANCIAL STATEMENT.....	6
SUPPLEMENTARY INFORMATION (Unaudited)	
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS (Unaudited).....	13
SCHEDULE OF PAYABLES AND RECEIVABLES (Unaudited)	25
SCHEDULE OF LEASES AND DEBT (Unaudited).....	26
SCHEDULE OF CAPITAL ASSETS (Unaudited).....	27
STATE REPORTING INFORMATION (Unaudited)	28
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	29
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	31
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	32
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE	34
SCHEDULE OF FINDINGS AND QUESTIONED COSTS.....	36

MILL CREEK COMMUNITY SCHOOL CORPORATION
SCHEDULE OF OFFICIALS (Unaudited)
For the period July 1, 2019 to June 30, 2021

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Lori Bennett	07-01-19 to 06-30-21
Superintendent of Schools	James Diagostino	07-01-19 to 06-30-21
President of the School Board	Melisa Branscum	07-01-19 to 06-30-21

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Mill Creek Community School Corporation
Hendricks County, Indiana

Report on the Financial Statement

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Mills Creek Community School Corporation (the School Corporation) as of June 30, 2021 and for the period of July 1, 2019 to June 30, 2021, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of this financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2021, or changes in net position for the period of July 1, 2019 to June 30, 2021.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2021, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2019 to June 30, 2021 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statement as a whole. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, Schedule of Officials, Supplementary Information Schedules, and State Reporting Information are presented for purposes of additional analysis and are not a required part of the financial statement.

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

The Schedule of Officials, Supplementary Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, have not been subjected to the auditing procedures applied in the audit of the financial statement, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Governmental Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 11, 2023 on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
January 11, 2023

MILL CREEK COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2021 and for the period July 1, 2019 through June 30, 2021

Fund	Cash and Investments 07-01-2019	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2020	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2021
Education	\$ 911,197	\$ 10,552,108	\$ 8,980,866	\$ (639,153)	\$ 1,843,286	\$ 10,592,034	\$ 9,106,081	\$ (480,808)	\$ 2,848,431
Debt Service	1,639,776	2,961,025	3,033,926	-	1,566,875	2,855,929	3,187,314	(8,216)	1,227,274
Operations	2,522,494	2,818,848	4,067,678	641,346	1,915,010	3,415,928	3,693,787	490,497	2,127,648
Local Rainy Day	672,552	-	-	-	672,552	-	-	-	672,552
School Lunch	190,862	491,321	600,434	-	81,749	593,997	556,033	-	119,713
Curricular Materials Rental	86,551	126,725	101,905	-	111,371	131,091	109,771	8,216	140,907
Self-Insurance	11,642	14,492	4,344	170	21,960	16,068	18,786	26,164	45,406
Other Local Funds-Athl Royal	-	535	-	-	535	134	-	-	669
Donations - Staff Breakfast	-	4,320	1,026	-	3,294	4,180	5,646	-	1,828
Educational License Plates	964	113	39	-	1,038	113	-	-	1,151
Donations Gifts And Trusts	-	1,000	-	-	1,000	70,827	46,989	-	24,838
Instructional Support Fund	3,926	3,571	3,817	-	3,680	2,388	1,792	-	4,276
Miscellaneous Programs	1,981	(1,981)	-	-	-	-	-	-	-
State Instructional Support	-	20,000	15,905	-	4,095	-	2,984	-	1,111
Formative Assessment	-	16,328	16,328	-	-	15,606	15,606	-	-
Medicaid Reimbursement	12,966	23,630	29,884	-	6,712	1,763	7,471	-	1,004
Secured Schools Safety Grant	(24,926)	24,894	113,854	-	(113,886)	120,381	81,971	-	(75,476)
Early Intervention Grant	-	-	-	-	-	3,967	3,967	-	-
Early Intervention Grant	4,547	5,064	9,611	-	-	-	-	-	-
Non-English Speaking Program	1,121	3,510	4,631	-	-	4,076	4,076	-	-
School Technology	3,715	2,855	6,570	-	-	-	-	-	-
Teacher Appreciation Grant	-	55,020	55,020	-	-	55,813	55,813	-	-
High Ability Students	1,377	31,027	18,080	-	14,324	25,602	29,520	-	10,406
State Connectivity Grant	-	11,922	11,922	-	-	15,818	12,045	-	3,773
Miscellanous Program	410	(410)	-	-	-	-	-	-	-
School & Comm Partnership Grt	(2,803)	3,419	616	-	-	-	-	-	-
Title I Fund	(605)	119,576	165,096	-	(46,125)	193,401	204,744	-	(57,468)
Title Iv	-	10,599	10,776	-	(177)	18,413	18,236	-	-
Medicaid Reimbursement-Federal	42,478	19,122	11,519	-	50,081	3,719	7,825	-	45,975
Title Ii Part A (Nclb) Fund	-	23,977	24,851	-	(874)	27,419	32,046	-	(5,501)
ESSER II	-	-	-	-	-	-	471,060	-	(471,060)
Governor's Emergency Education Relief (GEER)	-	-	-	-	-	3,945	3,945	-	-
ESSER I	-	-	-	-	-	101,838	101,838	-	-
Other Federal Stimulus	-	-	-	-	-	11,231	11,231	-	-
Prepaid School Lunch Accounts	14,532	257,320	245,501	-	26,351	85,162	83,735	-	27,778
Federal Income Tax Payable	-	584,761	584,761	-	-	596,857	596,857	-	-
Fica Payable	-	586,509	586,509	-	-	630,582	630,582	-	-
State Income Tax Payable	16,630	237,772	237,840	-	16,562	245,429	245,002	-	16,989
County Income Taxes Payable	8,487	125,481	124,796	-	9,172	135,003	134,888	-	9,287
Trf Payable	-	434,808	434,808	-	-	480,128	480,128	-	-
Perf Payable	-	309,671	309,671	-	-	330,692	330,692	-	-

(Continued)

MILL CREEK COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2021 and for the period July 1, 2019 through June 30, 2021

Fund	Cash and Investments 07-01-2019	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2020	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2021
Health Insurance Payable	\$ 2,619	\$ 1,421,251	\$ 1,422,383	\$ -	\$ 1,487	\$ 1,424,008	\$ 1,422,736	\$ -	\$ 2,759
Life Ins Payable	203	13,170	13,187	-	186	13,331	13,333	-	184
Ltd Ins Payable	177	23,197	23,374	-	-	22,428	22,198	-	230
Aflac Payable	360	31,775	32,135	-	-	13,827	13,827	-	-
American Fidelity Payable	(36)	719	683	-	-	-	-	-	-
FSA Unreimbursed Medical	851	3,225	4,076	-	-	-	-	-	-
FSA Dependent Day Care	1,559	2,802	4,361	-	-	-	-	-	-
Dental Ins Payable	-	11,341	11,341	-	-	12,018	12,018	-	-
Voluntary Life Ins Payable	25	16,713	16,718	-	20	16,722	16,718	-	24
Equitable Contributions	-	97,865	97,865	-	-	95,815	95,815	-	-
Metlife Annuity Contributions	-	123,519	123,519	-	-	146,228	146,228	-	-
Metlife 401(A) Payable	-	40,360	40,360	-	-	43,132	43,132	-	-
403B Asp Contributions	-	21,991	21,991	-	-	22,627	22,627	-	-
Dentegra Dental Payable	(205)	5,189	5,128	-	(144)	4,565	4,245	-	176
Am Fidelity Ddc	-	4,750	4,750	-	-	11,253	11,253	-	-
Am Fid Health Fsa	-	6,925	6,725	-	200	17,491	17,566	-	125
Am Fid Hsa	-	3,130	3,130	-	-	8,581	8,581	-	-
Am Fid Accident	-	7,348	7,119	-	229	16,475	16,517	-	187
Am Fid Cancer Pretax	-	10,494	10,327	-	167	22,373	22,319	-	221
Am Fid Cancer Posttax	-	2,322	2,300	-	22	5,301	5,308	-	15
Amm Fid Disability	-	7,137	6,998	-	139	16,336	16,367	-	108
Am Fid Critical Illness	-	297	297	-	-	644	644	-	-
Am Fid Life	-	3,599	3,599	-	-	7,800	7,745	-	55
Garnishments	-	28,216	28,216	-	-	9,065	9,065	-	-
Eyemed Payable	-	-	-	-	-	937	1,067	-	(130)
Texas Life Ins Payable	-	-	-	-	-	5,735	5,519	-	216
United Way Of Central Indiana	-	546	546	-	-	546	546	-	-
Mccta Dues	-	13,309	13,309	-	-	13,626	13,626	-	-
Fringe Benefit Clearing Fund	-	1,444	1,444	-	-	2,023	2,023	-	-
Totals	\$ 6,125,427	\$ 21,781,566	\$ 21,718,465	\$ 2,363	\$ 6,190,891	\$ 22,742,421	\$ 22,243,484	\$ 35,853	\$ 6,725,681

See notes to financial statement.

MILL CREEK COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and for the period July 1, 2019 to June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

(Continued)

MILL CREEK COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and for the period July 1, 2019 to June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

(Continued)

MILL CREEK COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and for the period July 1, 2019 to June 30, 2021

NOTE 2 - RECLASSIFICATION

Certain prior year balances have been reclassified to conform to the current fiscal year presentation. The reclassifications had no effect on total opening cash balances. The clearing fund which was previously reported in the aggregate amount of \$30,670 June 30, 2019, has been reclassified to the following individual fund balances at July 1, 2019 to reflect the nature of the clearing fund activity as follows:

State Income Tax Payable	\$	16,630
County Income Taxes Payable		8,487
Health Insurance Payable		2,619
Life Ins Payable		203
Ltd Ins Payable		177
Aflac Payable		360
American Fidelity Payable		(36)
FSA Unreimbursed Medical		851
FSA Dependent Day Care		1,559
Voluntary Life Ins Payable		25
Dentegra Dental Payable		(205)
	<u>\$</u>	<u>30,670</u>

NOTE 3 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 4 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 5 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

(Continued)

MILL CREEK COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and for the period July 1, 2019 to June 30, 2021

NOTE 5 - DEPOSITS AND INVESTMENTS (Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

NOTE 6 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks

The School Corporation has purchased insurance to address the risks described above.

NOTE 7 - CASH BALANCE DEFICITS

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2020, and 2021. Deficits in other fund balances, including the Dentegra Dental Payable and Eyemed Payable funds, were the result of disbursements exceeding receipts due to under-estimating current requirements for some funds. These deficits are to be prepaid from future receipts.

NOTE 8 - HOLDING CORPORATION

The School Corporation has entered into a series of capital leases with the Mill Creek Community Schools Building Corporation, Mill Creek Multi-School Building Corporation, and Mill Creek East elementary School Building Corporation (the lessors). The lessors were organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be a related-party of the School Corporation. Lease payments for the period July 1, 2019 to June 30, 2020 totaled \$458,000. Lease payments for the period July 1, 2020 to June 30, 2021 totaled \$645,000.

(Continued)

NOTE 9 - PENSION PLANS

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid.

Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

(Continued)

MILL CREEK COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and for the period July 1, 2019 to June 30, 2021

NOTE 9 - PENSION PLANS (Continued)

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

(Continued)

MILL CREEK COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and for the period July 1, 2019 to June 30, 2021

NOTE 10 - OTHER POSTEMPLOYMENT BENEFITS

The School Corporation provides to eligible retirees and their spouses the following benefits: participation in the School Corporation's health insurance plan solely at the retiree's expense. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

SUPPLEMENTARY INFORMATION

MILL CREEK COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Education	Debt Service	Operations	Local Rainy Day	School Lunch	Curricular Materials Rental	Self-Insurance	Other Local Funds-Athl Royal	Donations - Staff Breakfast	Educational License Plates	Donations Gifts And Trusts
Cash and investments - beginning	\$ 911,197	\$ 1,639,776	\$ 2,522,494	\$ 672,552	\$ 190,862	\$ 86,551	\$ 11,642	\$ -	\$ -	\$ 964	\$ -
Receipts:											
Local sources	599,970	2,961,025	2,794,052	-	242,778	89,772	14,492	535	4,320	-	1,410
Intermediate sources	133	-	-	-	-	-	-	-	-	113	(410)
State sources	9,952,005	-	-	-	7,035	36,953	-	-	-	-	-
Federal sources	-	-	-	-	241,508	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	24,796	-	-	-	-	-	-	-	-
Total receipts	10,552,108	2,961,025	2,818,848	-	491,321	126,725	14,492	535	4,320	113	1,000
Disbursements:											
Instruction	6,995,550	-	-	-	-	-	-	-	-	-	-
Support services	1,861,428	165	3,668,365	-	9,674	101,905	4,344	-	1,026	39	-
Noninstructional services	123,888	-	-	-	554,119	-	-	-	-	-	-
Facilities acquisition and construction	-	-	225,920	-	36,641	-	-	-	-	-	-
Debt services	-	3,033,761	173,393	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	8,980,866	3,033,926	4,067,678	-	600,434	101,905	4,344	-	1,026	39	-
Excess (deficiency) of receipts over disbursements	1,571,242	(72,901)	(1,248,830)	-	(109,113)	24,820	10,148	535	3,294	74	1,000
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	2,193	-	-	-	170	-	-	-	-
Transfers in	1,484,847	-	2,124,000	-	-	-	-	-	-	-	-
Transfers out	(2,124,000)	-	(1,484,847)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(639,153)	-	641,346	-	-	-	170	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	932,089	(72,901)	(607,484)	-	(109,113)	24,820	10,318	535	3,294	74	1,000
Cash and investments - ending	\$ 1,843,286	\$ 1,566,875	\$ 1,915,010	\$ 672,552	\$ 81,749	\$ 111,371	\$ 21,960	\$ 535	\$ 3,294	\$ 1,038	\$ 1,000

(Continued)

MILL CREEK COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Instructional Support Fund	Miscellaneous Programs	State Instructional Support	Formative Assessment	Medicaid Reimbursement	Secured Schools Safety Grant	Early Intervention Grant	Non-English Speaking Program	School Technology	Teacher Appreciation Grant	High Ability Students
Cash and investments - beginning	\$ 3,926	\$ 1,981	\$ -	\$ -	\$ 12,966	\$ (24,926)	\$ 4,547	\$ 1,121	\$ 3,715	\$ -	\$ 1,377
Receipts:											
Local sources	676	(1,981)	-	-	-	-	-	-	-	-	-
Intermediate sources	2,895	-	20,000	-	-	-	-	-	-	-	-
State sources	-	-	-	16,328	23,630	24,894	5,064	3,510	2,855	55,020	31,027
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	3,571	(1,981)	20,000	16,328	23,630	24,894	5,064	3,510	2,855	55,020	31,027
Disbursements:											
Instruction	2,487	-	6,708	16,328	-	-	9,280	4,631	-	49,537	16,948
Support services	1,330	-	875	-	29,884	113,854	331	-	6,570	5,483	986
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	8,322	-	-	-	-	-	-	-	146
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,817	-	15,905	16,328	29,884	113,854	9,611	4,631	6,570	55,020	18,080
Excess (deficiency) of receipts over disbursements	(246)	(1,981)	4,095	-	(6,254)	(88,960)	(4,547)	(1,121)	(3,715)	-	12,947
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(246)	(1,981)	4,095	-	(6,254)	(88,960)	(4,547)	(1,121)	(3,715)	-	12,947
Cash and investments - ending	\$ 3,680	\$ -	\$ 4,095	\$ -	\$ 6,712	\$ (113,886)	\$ -	\$ -	\$ -	\$ -	\$ 14,324

(Continued)

MILL CREEK COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	State Connectivity Grant	Miscellaneous Program	School & Comm Partnership Grt	Title I Fund	Title Iv	Medicaid Reimbursement- Federal	Title II Part A (Nclb) Fund	Prepaid School Lunch Accounts	Federal Income Tax Payable	Fica Payable	State Income Tax Payable
Cash and investments - beginning	\$ -	\$ 410	\$ (2,803)	\$ (605)	\$ -	\$ 42,478	\$ -	\$ 14,532	\$ -	\$ -	\$ 16,630
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	3,419	-	-	-	-	-	-	-	-
State sources	11,922	(410)	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	119,576	10,599	19,122	23,977	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	257,320	584,761	586,509	237,772
Total receipts	11,922	(410)	3,419	119,576	10,599	19,122	23,977	257,320	584,761	586,509	237,772
Disbursements:											
Instruction	-	-	-	140,257	954	7,341	10,761	-	-	-	-
Support services	11,922	-	616	24,763	9,822	2,961	12,493	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	76	-	1,217	1,597	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	245,501	584,761	586,509	237,840
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	11,922	-	616	165,096	10,776	11,519	24,851	245,501	584,761	586,509	237,840
Excess (deficiency) of receipts over disbursements	-	(410)	2,803	(45,520)	(177)	7,603	(874)	11,819	-	-	(68)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(410)	2,803	(45,520)	(177)	7,603	(874)	11,819	-	-	(68)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (46,125)	\$ (177)	\$ 50,081	\$ (874)	\$ 26,351	\$ -	\$ -	\$ 16,562

(Continued)

MILL CREEK COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	County Income Taxes Payable	Trf Payable	Perf Payable	Health Insurance Payable	Life Ins Payable	Ltd Ins Payable	Aflac Payable	American Fidelity Payable	FSA Unreimbursed Medical	FSA Dependent Day Care	Dental Ins Payable
Cash and investments - beginning	\$ 8,487	\$ -	\$ -	\$ 2,619	\$ 203	\$ 177	\$ 360	\$ (36)	\$ 851	\$ 1,559	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	125,481	434,808	309,671	1,421,251	13,170	23,197	31,775	719	3,225	2,802	11,341
Total receipts	125,481	434,808	309,671	1,421,251	13,170	23,197	31,775	719	3,225	2,802	11,341
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	124,796	434,808	309,671	1,422,383	13,187	23,374	32,135	683	4,076	4,361	11,341
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	124,796	434,808	309,671	1,422,383	13,187	23,374	32,135	683	4,076	4,361	11,341
Excess (deficiency) of receipts over disbursements	685	-	-	(1,132)	(17)	(177)	(360)	36	(851)	(1,559)	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	685	-	-	(1,132)	(17)	(177)	(360)	36	(851)	(1,559)	-
Cash and investments - ending	\$ 9,172	\$ -	\$ -	\$ 1,487	\$ 186	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

MILL CREEK COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Voluntary Life Ins Payable	Equitable Contributions	Metlife Annuity Contributions	Metlife 401(A) Payable	403B Asp Contributions	Dentegra Dental Payable	Am Fidelity Ddc	Am Fid Health Fsa	Am Fid Hsa	Am Fid Accident	Am Fid Cancer Pretax
Cash and investments - beginning	\$ 25	\$ -	\$ -	\$ -	\$ -	\$ (205)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	16,713	97,865	123,519	40,360	21,991	5,189	4,750	6,925	3,130	7,348	10,494
Total receipts	16,713	97,865	123,519	40,360	21,991	5,189	4,750	6,925	3,130	7,348	10,494
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	16,718	97,865	123,519	40,360	21,991	5,128	4,750	6,725	3,130	7,119	10,327
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	16,718	97,865	123,519	40,360	21,991	5,128	4,750	6,725	3,130	7,119	10,327
Excess (deficiency) of receipts over disbursements	(5)	-	-	-	-	61	-	200	-	229	167
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5)	-	-	-	-	61	-	200	-	229	167
Cash and investments - ending	\$ 20	\$ -	\$ -	\$ -	\$ -	\$ (144)	\$ -	\$ 200	\$ -	\$ 229	\$ 167

(Continued)

MILL CREEK COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Am Fid Cancer Posttax	Amm Fid Disability	Am Fid Critical Illness	Am Fid Life	Garnishments	United Way Of Central Indiana	Mccta Dues	Fringe Benefit Clearing Fund	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,125,427
Receipts:									
Local sources	-	-	-	-	-	-	-	-	6,707,049
Intermediate sources	-	-	-	-	-	-	-	-	26,150
State sources	-	-	-	-	-	-	-	-	10,169,833
Federal sources	-	-	-	-	-	-	-	-	414,782
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	2,322	7,137	297	3,599	28,216	546	13,309	1,444	4,463,752
Total receipts	2,322	7,137	297	3,599	28,216	546	13,309	1,444	21,781,566
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	7,260,782
Support services	-	-	-	-	-	-	-	-	5,868,836
Noninstructional services	-	-	-	-	-	-	-	-	678,007
Facilities acquisition and construction	-	-	-	-	-	-	-	-	273,919
Debt services	-	-	-	-	-	-	-	-	3,207,154
Nonprogrammed charges	2,300	6,998	297	3,599	28,216	546	13,309	1,444	4,429,767
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	2,300	6,998	297	3,599	28,216	546	13,309	1,444	21,718,465
Excess (deficiency) of receipts over disbursements	22	139	-	-	-	-	-	-	63,101
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	2,363
Transfers in	-	-	-	-	-	-	-	-	3,608,847
Transfers out	-	-	-	-	-	-	-	-	(3,608,847)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	2,363
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	22	139	-	-	-	-	-	-	65,464
Cash and investments - ending	\$ 22	\$ 139	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,190,891

MILL CREEK COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Education	Debt Service	Operations	Local Rainy Day	School Lunch	Curricular Materials Rental	Self-Insurance	Other Local Funds-Athl Royal	Donations - Staff Breakfast	Educational License Plates	Donations Gifts And Trusts
Cash and investments - beginning	\$ 1,843,286	\$ 1,566,875	\$ 1,915,010	\$ 672,552	\$ 81,749	\$ 111,371	\$ 21,960	\$ 535	\$ 3,294	\$ 1,038	\$ 1,000
Receipts:											
Local sources	654,037	2,855,929	3,386,594	-	83,398	95,802	16,068	-	4,180	-	8,827
Intermediate sources	2,625	-	-	-	-	-	-	-	-	113	62,000
State sources	9,935,372	-	-	-	7,795	35,289	-	134	-	-	-
Federal sources	-	-	-	-	502,804	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	29,334	-	-	-	-	-	-	-	-
Total receipts	10,592,034	2,855,929	3,415,928	-	593,997	131,091	16,068	134	4,180	113	70,827
Disbursements:											
Instruction	7,065,199	-	-	-	-	463	-	-	-	-	19,683
Support services	1,912,637	-	3,467,068	-	13,383	109,308	18,786	-	5,646	-	26,937
Noninstructional services	128,245	-	6,911	-	541,822	-	-	-	-	-	-
Facilities acquisition and construction	-	-	86,556	-	828	-	-	-	-	-	369
Debt services	-	3,187,314	133,252	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	9,106,081	3,187,314	3,693,787	-	556,033	109,771	18,786	-	5,646	-	46,989
Excess (deficiency) of receipts over disbursements	1,485,953	(331,385)	(277,859)	-	37,964	21,320	(2,718)	134	(1,466)	113	23,838
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	192	-	9,497	-	-	-	26,164	-	-	-	-
Transfers in	500,000	-	981,000	-	-	8,216	-	-	-	-	-
Transfers out	(981,000)	(8,216)	(500,000)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(480,808)	(8,216)	490,497	-	-	8,216	26,164	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,005,145	(339,601)	212,638	-	37,964	29,536	23,446	134	(1,466)	113	23,838
Cash and investments - ending	\$ 2,848,431	\$ 1,227,274	\$ 2,127,648	\$ 672,552	\$ 119,713	\$ 140,907	\$ 45,406	\$ 669	\$ 1,828	\$ 1,151	\$ 24,838

(Continued)

MILL CREEK COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Instructional Support Fund	State Instructional Support	Formative Assessment	Medicaid Reimbursement	Secured Schools Safety Grant	Early Intervention Grant	Non-English Speaking Program	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Title I Fund
Cash and investments - beginning	\$ 3,680	\$ 4,095	\$ -	\$ 6,712	\$ (113,886)	\$ -	\$ -	\$ -	\$ 14,324	\$ -	\$ (46,125)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	2,388	-	-	-	-	-	-	-	-	-	-
State sources	-	-	15,606	1,763	120,381	3,967	4,076	55,813	25,602	15,818	-
Federal sources	-	-	-	-	-	-	-	-	-	-	193,401
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	2,388	-	15,606	1,763	120,381	3,967	4,076	55,813	25,602	15,818	193,401
Disbursements:											
Instruction	1,065	2,984	15,606	-	-	-	1,095	49,915	28,930	-	195,449
Support services	-	-	-	7,471	81,971	3,967	2,981	5,898	590	12,045	9,295
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	727	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,792	2,984	15,606	7,471	81,971	3,967	4,076	55,813	29,520	12,045	204,744
Excess (deficiency) of receipts over disbursements	596	(2,984)	-	(5,708)	38,410	-	-	-	(3,918)	3,773	(11,343)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	596	(2,984)	-	(5,708)	38,410	-	-	-	(3,918)	3,773	(11,343)
Cash and investments - ending	\$ 4,276	\$ 1,111	\$ -	\$ 1,004	\$ (75,476)	\$ -	\$ -	\$ -	\$ 10,406	\$ 3,773	\$ (57,468)

(Continued)

MILL CREEK COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Title Iv	Medicaid Reimbursement- Federal	Title Ii Part A (Nclb) Fund	ESSER II	Governor's Emergency Education Relief (GEER)	ESSER I	Other Federal Stimulus	Prepaid School Lunch Accounts	Federal Income Tax Payable	Fica Payable	State Income Tax Payable
Cash and investments - beginning	\$ (177)	\$ 50,081	\$ (874)	\$ -	\$ -	\$ -	\$ -	\$ 26,351	\$ -	\$ -	\$ 16,562
Receipts:											
Local sources	-	-	1,200	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	18,413	3,719	26,219	-	3,945	101,838	11,231	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	85,162	596,857	630,582	245,429
Total receipts	18,413	3,719	27,419	-	3,945	101,838	11,231	85,162	596,857	630,582	245,429
Disbursements:											
Instruction	763	6,932	13,000	399,341	3,945	-	-	-	-	-	-
Support services	17,473	382	19,046	71,719	-	101,838	11,231	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	511	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	83,735	596,857	630,582	245,002
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	18,236	7,825	32,046	471,060	3,945	101,838	11,231	83,735	596,857	630,582	245,002
Excess (deficiency) of receipts over disbursements	177	(4,106)	(4,627)	(471,060)	-	-	-	1,427	-	-	427
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	177	(4,106)	(4,627)	(471,060)	-	-	-	1,427	-	-	427
Cash and investments - ending	\$ -	\$ 45,975	\$ (5,501)	\$ (471,060)	\$ -	\$ -	\$ -	\$ 27,778	\$ -	\$ -	\$ 16,989

(Continued)

MILL CREEK COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	County Income Taxes Payable	Trf Payable	Perf Payable	Health Insurance Payable	Life Ins Payable	Ltd Ins Payable	Aflac Payable	Dental Ins Payable	Voluntary Life Ins Payable	Equitable Contributions	Metlife Annuity Contributions
Cash and investments - beginning	\$ 9,172	\$ -	\$ -	\$ 1,487	\$ 186	\$ -	\$ -	\$ -	\$ 20	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	135,003	480,128	330,692	1,424,008	13,331	22,428	13,827	12,018	16,722	95,815	146,228
Total receipts	135,003	480,128	330,692	1,424,008	13,331	22,428	13,827	12,018	16,722	95,815	146,228
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	134,888	480,128	330,692	1,422,736	13,333	22,198	13,827	12,018	16,718	95,815	146,228
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	134,888	480,128	330,692	1,422,736	13,333	22,198	13,827	12,018	16,718	95,815	146,228
Excess (deficiency) of receipts over disbursements	115	-	-	1,272	(2)	230	-	-	4	-	-
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	115	-	-	1,272	(2)	230	-	-	4	-	-
Cash and investments - ending	\$ 9,287	\$ -	\$ -	\$ 2,759	\$ 184	\$ 230	\$ -	\$ -	\$ 24	\$ -	\$ -

(Continued)

MILL CREEK COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Metlife 401(A) Payable	403B Asp Contributions	Dentegra Dental Payable	Am Fidelity Ddc	Am Fid Health Fsa	Am Fid Hsa	Am Fid Accident	Am Fid Cancer Pretax	Am Fid Cancer Posttax	Amm Fid Disability	Am Fid Critical Illness
Cash and investments - beginning	\$ -	\$ -	\$ (144)	\$ -	\$ -	\$ 200	\$ 229	\$ 167	\$ 22	\$ 139	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	43,132	22,627	4,565	11,253	17,491	8,581	16,475	22,373	5,301	16,336	644
Total receipts	43,132	22,627	4,565	11,253	17,491	8,581	16,475	22,373	5,301	16,336	644
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	43,132	22,627	4,245	11,253	17,566	8,581	16,517	22,319	5,308	16,367	644
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	43,132	22,627	4,245	11,253	17,566	8,581	16,517	22,319	5,308	16,367	644
Excess (deficiency) of receipts over disbursements	-	-	320	-	(75)	-	(42)	54	(7)	(31)	-
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	320	-	(75)	-	(42)	54	(7)	(31)	-
Cash and investments - ending	\$ -	\$ -	\$ 176	\$ -	\$ (75)	\$ 200	\$ 187	\$ 221	\$ 15	\$ 108	\$ -

(Continued)

MILL CREEK COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Am Fid Life	Garnishments	Eyemed Payable	Texas Life Ins Payable	United Way Of Central Indiana	Mccta Dues	Fringe Benefit Clearing Fund	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,190,891
Receipts:								
Local sources	-	-	-	-	-	-	-	7,106,035
Intermediate sources	-	-	-	-	-	-	-	67,126
State sources	-	-	-	-	-	-	-	10,221,616
Federal sources	-	-	-	-	-	-	-	861,570
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	7,800	9,065	937	5,735	546	13,626	2,023	4,486,074
Total receipts	7,800	9,065	937	5,735	546	13,626	2,023	22,742,421
Disbursements:								
Instruction	-	-	-	-	-	-	-	7,804,370
Support services	-	-	-	-	-	-	-	5,899,672
Noninstructional services	-	-	-	-	-	-	-	676,978
Facilities acquisition and construction	-	-	-	-	-	-	-	88,991
Debt services	-	-	-	-	-	-	-	3,320,566
Nonprogrammed charges	7,745	9,065	1,067	5,519	546	13,626	2,023	4,452,907
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	7,745	9,065	1,067	5,519	546	13,626	2,023	22,243,484
Excess (deficiency) of receipts over disbursements	55	-	(130)	216	-	-	-	498,937
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	35,853
Transfers in	-	-	-	-	-	-	-	1,489,216
Transfers out	-	-	-	-	-	-	-	(1,489,216)
Total other financing sources (uses)	-	-	-	-	-	-	-	35,853
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	55	-	(130)	216	-	-	-	534,790
Cash and investments - ending	\$ 55	\$ -	\$ (130)	\$ 216	\$ -	\$ -	\$ -	\$ 6,725,681

MILL CREEK COMMUNITY SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 624,312	\$ 609,635

MILL CREEK COMMUNITY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2021

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
North Salem State Bank	Solar project MCE & MCW	\$ 148,122	5/13/2021	6/30/2035
Putnam Industries	Copiers	29,940	1/15/2021	3/15/2026
U.S. Bank	East Elementary Addt'l Refinance	245,500	4/13/2017	1/15/2025
U.S. Bank	MCCSC Renovations	147,600	4/30/2020	1/15/2031
U.S. Bank	MCCSC Renovations	<u>214,250</u>	4/24/2018	1/15/2027
Total governmental activities		<u>785,412</u>		
Total of annual lease payments		<u>\$ 785,412</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal and Interest Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General Obligation Bonds	renovations to existing schools	\$ 1,175,000	\$ 213,000
Notes and Loans Payable	Common School Loan - A0531	5,355,000	2,273,600
Notes and Loans Payable	Common School Loan - A1939	-	-
Notes and Loans Payable	Common School Loan - A2741	14,700	14,774
Notes and Loans Payable	Common School Loan - A2862	<u>-</u>	<u>-</u>
Total governmental activities		<u>6,544,700</u>	<u>2,501,374</u>
Totals		<u>\$6,544,700</u>	<u>\$2,501,374</u>

MILL CREEK COMMUNITY SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 5,637,091
Buildings	69,760,916
Improvements other than buildings	3,361,597
Machinery, equipment, and vehicles	2,567,249
Books and other	<u>146,775</u>
Total governmental activities	<u>81,473,628</u>
Total capital assets	<u>\$ 81,473,628</u>

MILL CREEK COMMUNITY SCHOOL CORPORATION
STATE REPORTING INFORMATION
July 1, 2019 - June 30, 2021

Financial Statement and Accompanying Notes:

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

Indiana Department of Education Reporting:

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

MILL CREEK COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Years Ended June 30, 2020 and 2021

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-20	Total Federal Awards Expended 06-30-21	Total Federal Awards
<u>Department of Agriculture</u>						
Child Nutrition Cluster						
Child Nutrition Cluster	Indiana Department of Education					
School Breakfast Program		10.553	FY2020, FY2021	\$ 49,451	\$ 97,532	\$ 146,983
School Lunch		10.555	FY2020, FY2021	191,627	405,174	596,801
Commodities		10.555	FY2020, FY2021	38,534	54,128	92,662
Special Milk Program for Children		10.556	FY2020, FY2021	430	98	528
				<u>280,042</u>	<u>556,932</u>	<u>836,974</u>
Total - Child Nutrition Cluster						
Total - Department of Agriculture				<u>280,042</u>	<u>556,932</u>	<u>836,974</u>
<u>Department of Education</u>						
Special Education Cluster(IDEA)						
Special Education Grants to States	Indiana Department of Education					
Special Ed-Part B		84.027	18611-046-PN01	3,469	-	3,469
Special Ed-Part B		84.027	19611-046-PN01	119,462	5,529	124,991
Special Ed-Part B		84.027	20611-044-PN01	198,307	130,503	328,810
Special Ed-Part B		84.027	21611-044-PN01	-	199,582	199,582
				<u>321,238</u>	<u>335,614</u>	<u>656,852</u>
Total - Special Education Grants to States						
Special Education Preschool Grants	Indiana Department of Education					
FY 2018 Preschool 619 Grant		84.173	18619-046-PN01	8,551	-	8,551
FY 2019 Preschool 619 Grant		84.173	19619-046-PN01	9,247	-	9,247
FY 2020 Preschool 619 Grant		84.173	20619-044-PN01	89	113	202
FY 2021 Preschool 619 Grant		84.173	21619-044-PN01	-	220	220
				<u>17,887</u>	<u>333</u>	<u>18,220</u>
Total - Special Education Preschool Grants						
Total - Special Education Cluster(IDEA)				<u>339,125</u>	<u>335,947</u>	<u>675,072</u>
Title I Grants to Local Educational Agencies	Indiana Department of Education					
Title I, Part A		84.010	S010A180014	22,659	-	22,659
Title I, Part A		84.010	S010A190014	96,917	57,730	154,647
Title I, Part A		84.010	S010A200014	-	135,671	135,671
				<u>119,576</u>	<u>193,401</u>	<u>312,977</u>
Total - Title I Grants to Local Educational Agencies						

(Continued)

MILL CREEK COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Years Ended June 30, 2020 and 2021

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-20	Total Federal Awards Expended 06-30-21	Total Federal Awards
Title II - Supporting Effective Instruction State Grants	Indiana Department of Education					
Title II, Part A		84.367	S367A180013	\$ 9,006	\$ 2,361	\$ 11,367
Title II, Part A		84.367	S367A190013	14,971	1,858	16,829
Title II, Part A		84.367	S367A200013	-	600	600
FY20 Teacher Leader Bootcamp		84.367	-	-	3,000	3,000
Total - Title II Supporting Effective Instruction State Grants				<u>23,977</u>	<u>7,819</u>	<u>31,796</u>
Title IV Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV Part A		84.424	S424A180015	10,599	-	10,599
Title IV Part A		84.424	S424A190015	-	11,484	11,484
Total - Title IV Student Support and Academic Enrichment Program				<u>10,599</u>	<u>11,484</u>	<u>22,083</u>
COVID-19 Education Stabilization Fund	Indiana Department of Education					
Governor's Emergency Education Relief (GEER) Fund		84.425C	S425C200018	-	3,945	3,945
Elementary and Secondary School Emergency Relief (ESSER I) Fund		84.425D	S425D200013	-	101,838	101,838
Total - COVID-19 - Education Stabilization Fund				<u>-</u>	<u>105,783</u>	<u>105,783</u>
Total - Department of Education				<u>493,277</u>	<u>654,434</u>	<u>1,147,711</u>
<u>Department of Health and Human Services</u>						
Medicaid Cluster						
Medical Assistance Program	Indiana Department of Education	93.778	FY2020, FY2021	19,121	3,719	22,840
Total - Department of Health and Human Services				<u>19,121</u>	<u>3,719</u>	<u>22,840</u>
<u>Department of Homeland Security</u>						
Disaster Grants - Public Assistance	Indiana Department of Homeland Security					
FEMA-4515-DR-IN-COVID 19		97.036	385PA4515000000	-	11,231	11,231
Total - Department of Homeland Security				<u>-</u>	<u>11,231</u>	<u>11,231</u>
Total federal awards expended				<u>\$ 792,440</u>	<u>\$ 1,226,316</u>	<u>\$ 2,018,756</u>

See accompanying notes to the schedule of expenditure of federal awards.

MILL CREEK COMMUNITY SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period of July 1, 2019 to June 30, 2021

NOTE 1 - BASIS OF PRESENTATION

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2019 to June 30, 2021. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

NOTE 2 - INDIRECT COST RATE

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 - SPECIAL EDUCATION COOPERATIVE (ALN: 84.027, 84.173)

The School Corporation is a member of the Old National Trail Special Service Cooperative (Cooperative), which operates the special education program for the School Corporation. As a result, some activity for the Special Education Cluster (IDEA) that is presented on the SEFA is not presented as receipts and disbursements in the financial statement for the School Corporation. This activity is reported on the financial statement of the Cooperative.

NOTE 4 - OTHER INFORMATION

The School Corporation did not have any subrecipient activity for the period July 1, 2019 to June 30, 2021.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance
Mill Creek Community School Corporation
Hendricks County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Mill Creek Community School Corporation ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2021 and for the period July 1, 2019 to June 30, 2021 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated January 11, 2023.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
January 11, 2023

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance
Mill Creek Community School Corporation
Hendricks County, Indiana

Report on Compliance for Each Major Federal Program

We have audited Mill Creek Community School Corporation's (the School Corporation) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the School Corporation's major federal program for the period July 1, 2019 to June 30, 2021. The School Corporation's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

Opinion on Each Major Federal Program

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the period July 1, 2019 to June 30, 2021.

(Continued)

Report on Internal Control Over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
January 11, 2023

MILL CREEK COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 July 1, 2019 to June 30, 2021

SECTION I – SUMMARY OF AUDITORS’ RESULTS:

Financial Statement

Type of auditor’s report issued	Adverse as to GAAP, Unmodified as to regulatory basis		
Internal control over financial reporting			
Material weakness(es) identified?	_____	Yes	_____ <u>X</u> _____ No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	_____ <u>X</u> _____ None Reported
Noncompliance material to financial statement noted?	_____	Yes	_____ <u>X</u> _____ No

Federal Awards

Internal control over major programs			
Material weakness(es) identified?	_____	Yes	_____ <u>X</u> _____ No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	_____ <u>X</u> _____ None Reported
Type of auditor’s report issued on compliance for major programs	Unmodified		
Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	_____	Yes	_____ <u>X</u> _____ No

Identification of major programs

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555, 10.556	Child Nutrition Cluster

Dollar threshold used to distinguish between Type A and Type B programs \$ 750,000

Auditee qualified as low-risk auditee?	_____	Yes	_____ <u>X</u> _____ No
--	-------	-----	----------------------------

Section II – Financial Statement Findings

None.

Section III – Federal Award Findings and Questioned Costs

None.

Mill Creek Community School Corporation

6631 S. CR 200 W· Clayton, IN 46118



Administrative Services Center

317-539-9200· Fax: 844-303-1811

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2019-001

Fiscal year in which the finding initially occurred: 2018-19

Pass-Through Entity: Indiana Department of Education

Contact Person Responsible for Corrective Action: Jim Diagostino, Superintendent, and Lori Bennett, Treasurer

Contact Phone Number: 317-539-9200

Status of Audit Finding: Since January 2018, the school corporation was a member of the Old National Trail Joint Service Cooperative. They accounted for state, local, and federal funds in a single fund. This fund did not separately account for each of the funding sources. Due to this, it was not possible to identify which expenditures were from federal funds or to identify expenditures by federal program, award numbers, or years. Two of the sixty claims tested from fiscal year 2018-2019 school year were for activities and costs that would not be allowable with federal funds, although could not determine if they were paid with federal, state, or local funds. In addition, the Cooperative was not able to provide records that would support the activities performed by the employees whose salaries were charged to the grant.

The Assistant Superintendent will prepare the Title I Grants with review by the Superintendent, or designee. Prior to the submission of the Title I Grants reports, the Superintendent, or designee, will review expenditures and financial reports, and verify by signing and dating. The associated documentation of the Title I Grants will be reviewed on a routine basis by the Corporation Treasurer.

Completion Date: March 31, 2020

FINDING 2019-002

Fiscal year in which the finding initially occurred: 2018-19

Pass-Through Entity: Indiana Department of Education

Contact Person Responsible for Corrective Action: Jim Diagostino, Superintendent, and Lori Bennett, Treasurer

Contact Phone Number: 317-539-9200

Status of Audit Finding: Since January 2018, the School Corporation did not have adequate procedures in place to ensure that the Joint Service Cooperative complied with the cash management requirements. The Cooperative did not have adequate procedures in place to ensure that services were rendered, and costs were incurred and paid prior to the School Corporation's request for reimbursement from the IDOE. The Cooperative prepared a yearly budget and charged each member school a quarterly membership fee based on the budget. These membership fees were used to pay the special education costs of the Cooperative. The membership fees were due at the beginning of each quarter and were paid in advance of services rendered. The Cooperative did not perform a reconciliation of the budget to the actual program expenditures. Based on these procedures, the School Corporation paid the Cooperative and requested reimbursement from IDOE for special education services in advance of the services provided.

The Cooperative will ensure cash management requirements are in place. The Cooperative will ensure procedures are in place to reflect service rendered with associated costs for those services incurred prior to the request for reimbursement from the IDOE. The Cooperative will ensure a reconciliation of the budget based on actual program expenditures.

Completion Date: March 31, 2020