

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

PERRY TOWNSHIP

MONROE COUNTY, INDIANA

January 1, 2018 to December 31, 2021



FILED

01/27/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Dan Combs	01-01-18 to 12-31-23
Chair of the Township Board	Barbara Sturbaum Jack Davis	01-01-18 to 12-31-21 01-01-22 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF PERRY TOWNSHIP, MONROE COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of Perry Township (Township), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2021, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Township as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Township, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Township, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Leases and Debt and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

January 3, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Township. The financial statements and notes are presented as intended by the Township.

The Township's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Township's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Township. It is presented as intended by the Township.

PERRY TOWNSHIP, MONROE COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
TOWNSHIP FUND	\$ 496,759	\$ 409,514	\$ 377,932	\$ 528,341	\$ 420,224	\$ 389,741	\$ 558,824
TOWNSHIP ASSISTANCE	375,091	532,579	460,866	446,804	536,116	456,525	526,395
RAINY DAY	114,351	25,000	-	139,351	25,000	-	164,351
LEVY EXCESS FUND	77	-	-	77	-	-	77
CONSTRUCTION	33,152	-	-	33,152	-	33,152	-
PAYROLL W/H & DEDUCTIONS	19,263	71,836	69,197	21,902	75,568	71,390	26,080
DONATIONS	3,463	-	-	3,463	-	-	3,463
DEBT SERVICE BOND FUND	<u>10,089</u>	<u>84,677</u>	<u>85,131</u>	<u>9,635</u>	<u>97,849</u>	<u>64,620</u>	<u>42,864</u>
Totals	<u>\$ 1,052,245</u>	<u>\$ 1,123,606</u>	<u>\$ 993,126</u>	<u>\$ 1,182,725</u>	<u>\$ 1,154,757</u>	<u>\$ 1,015,428</u>	<u>\$ 1,322,054</u>

The notes to the financial statements are an integral part of this statement.

PERRY TOWNSHIP, MONROE COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20	Receipts	Disbursements	Cash and Investments 12-31-21
TOWNSHIP FUND	\$ 558,824	\$ 475,947	\$ 453,523	\$ 581,248	\$ 496,969	\$ 524,138	\$ 554,079
TOWNSHIP ASSISTANCE	526,395	555,556	532,125	549,826	575,101	549,982	574,945
RAINY DAY	164,351	75,000	-	239,351	50,000	50,000	239,351
LEVY EXCESS FUND	77	-	-	77	-	77	-
PAYROLL W/H & DEDUCTIONS	26,080	84,503	80,792	29,791	94,426	91,550	32,667
DONATIONS	3,463	-	-	3,463	-	-	3,463
DEBT SERVICE BOND FUND	42,864	40,589	73,198	10,255	68,273	71,795	6,733
Totals	<u>\$ 1,322,054</u>	<u>\$ 1,231,595</u>	<u>\$ 1,139,638</u>	<u>\$ 1,414,011</u>	<u>\$ 1,284,769</u>	<u>\$ 1,287,542</u>	<u>\$ 1,411,238</u>

The notes to the financial statements are an integral part of this statement.

PERRY TOWNSHIP, MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: public safety (fire), health and social services (township assistance), culture and recreation (parks and/or community centers), and general administrative services (weed and dog control).

The accompanying financial statements present the financial information for the Township.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Township.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

PERRY TOWNSHIP, MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Township may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

PERRY TOWNSHIP, MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Township is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Township to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

PERRY TOWNSHIP, MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Township authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Township authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

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REQUIRED SUPPLEMENTARY INFORMATION

PERRY TOWNSHIP, MONROE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	TOWNSHIP FUND	TOWNSHIP ASSISTANCE	RAINY DAY	LEVY EXCESS FUND	CONSTRUCTION	PAYROLL W/H & DEDUCTIONS	DONATIONS	DEBT SERVICE BOND FUND	Totals
Cash and investments - beginning	\$ 496,759	\$ 375,091	\$ 114,351	\$ 77	\$ 33,152	\$ 19,263	\$ 3,463	\$ 10,089	\$ 1,052,245
Receipts:									
Taxes	364,516	497,472	-	-	-	-	-	60,894	922,882
Intergovernmental receipts	11,362	34,087	-	-	-	-	-	4,502	49,951
Other receipts	33,636	1,020	25,000	-	-	71,836	-	19,281	150,773
Total receipts	409,514	532,579	25,000	-	-	71,836	-	84,677	1,123,606
Disbursements:									
Personal services	206,822	227,639	-	-	-	-	-	-	434,461
Supplies	4,385	3,179	-	-	-	-	-	-	7,564
Other services and charges	119,331	229,233	-	-	-	-	-	65,850	414,414
Capital outlay	3,113	815	-	-	-	-	-	-	3,928
Other disbursements	44,281	-	-	-	-	69,197	-	19,281	132,759
Total disbursements	377,932	460,866	-	-	-	69,197	-	85,131	993,126
Excess (deficiency) of receipts over disbursements	31,582	71,713	25,000	-	-	2,639	-	(454)	130,480
Cash and investments - ending	\$ 528,341	\$ 446,804	\$ 139,351	\$ 77	\$ 33,152	\$ 21,902	\$ 3,463	\$ 9,635	\$ 1,182,725

PERRY TOWNSHIP, MONROE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	TOWNSHIP FUND	TOWNSHIP ASSISTANCE	RAINY DAY	LEVY EXCESS FUND	CONSTRUCTION	PAYROLL W/H & DEDUCTIONS	DONATIONS	DEBT SERVICE BOND FUND	Totals
Cash and investments - beginning	\$ 528,341	\$ 446,804	\$ 139,351	\$ 77	\$ 33,152	\$ 21,902	\$ 3,463	\$ 9,635	\$ 1,182,725
Receipts:									
Taxes	385,681	500,699	-	-	-	-	-	60,265	946,645
Intergovernmental receipts	11,746	34,350	-	-	-	-	-	4,432	50,528
Other receipts	22,797	1,067	25,000	-	-	75,568	-	33,152	157,584
Total receipts	420,224	536,116	25,000	-	-	75,568	-	97,849	1,154,757
Disbursements:									
Personal services	211,879	230,478	-	-	-	-	-	-	442,357
Supplies	5,013	4,733	-	-	-	-	-	-	9,746
Other services and charges	139,771	215,690	-	-	-	-	-	64,620	420,081
Capital outlay	8,078	5,624	-	-	-	-	-	-	13,702
Other disbursements	25,000	-	-	-	33,152	71,390	-	-	129,542
Total disbursements	389,741	456,525	-	-	33,152	71,390	-	64,620	1,015,428
Excess (deficiency) of receipts over disbursements	30,483	79,591	25,000	-	(33,152)	4,178	-	33,229	139,329
Cash and investments - ending	\$ 558,824	\$ 526,395	\$ 164,351	\$ 77	\$ -	\$ 26,080	\$ 3,463	\$ 42,864	\$ 1,322,054

PERRY TOWNSHIP, MONROE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	TOWNSHIP FUND	TOWNSHIP ASSISTANCE	RAINY DAY	LEVY EXCESS FUND	PAYROLL W/H & DEDUCTIONS	DONATIONS	DEBT SERVICE BOND FUND	Totals
Cash and investments - beginning	\$ 558,824	\$ 526,395	\$ 164,351	\$ 77	\$ 26,080	\$ 3,463	\$ 42,864	\$ 1,322,054
Receipts:								
Taxes	451,596	489,599	-	-	-	-	37,905	979,100
Intergovernmental receipts	13,866	32,653	-	-	-	-	2,684	49,203
Other receipts	10,485	33,304	75,000	-	84,503	-	-	203,292
Total receipts	475,947	555,556	75,000	-	84,503	-	40,589	1,231,595
Disbursements:								
Personal services	230,142	259,329	-	-	-	-	-	489,471
Supplies	3,992	4,145	-	-	-	-	-	8,137
Other services and charges	139,831	267,844	-	-	-	-	73,198	480,873
Capital outlay	4,558	807	-	-	-	-	-	5,365
Other disbursements	75,000	-	-	-	80,792	-	-	155,792
Total disbursements	453,523	532,125	-	-	80,792	-	73,198	1,139,638
Excess (deficiency) of receipts over disbursements	22,424	23,431	75,000	-	3,711	-	(32,609)	91,957
Cash and investments - ending	\$ 581,248	\$ 549,826	\$ 239,351	\$ 77	\$ 29,791	\$ 3,463	\$ 10,255	\$ 1,414,011

PERRY TOWNSHIP, MONROE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	TOWNSHIP FUND	TOWNSHIP ASSISTANCE	RAINY DAY	LEVY EXCESS FUND	PAYROLL W/H & DEDUCTIONS	DONATIONS	DEBT SERVICE BOND FUND	Totals
Cash and investments - beginning	\$ 581,248	\$ 549,826	\$ 239,351	\$ 77	\$ 29,791	\$ 3,463	\$ 10,255	\$ 1,414,011
Receipts:								
Taxes	475,669	509,376	-	-	-	-	64,146	1,049,191
Intergovernmental receipts	13,251	30,846	-	-	-	-	4,127	48,224
Other receipts	8,049	34,879	50,000	-	94,426	-	-	187,354
Total receipts	496,969	575,101	50,000	-	94,426	-	68,273	1,284,769
Disbursements:								
Personal services	254,892	291,785	-	-	-	-	-	546,677
Supplies	2,780	3,377	-	-	-	-	-	6,157
Other services and charges	162,672	250,514	50,000	-	-	-	71,795	534,981
Capital outlay	53,794	4,306	-	-	-	-	-	58,100
Other disbursements	50,000	-	-	77	91,550	-	-	141,627
Total disbursements	524,138	549,982	50,000	77	91,550	-	71,795	1,287,542
Excess (deficiency) of receipts over disbursements	(27,169)	25,119	-	(77)	2,876	-	(3,522)	(2,773)
Cash and investments - ending	\$ 554,079	\$ 574,945	\$ 239,351	\$ -	\$ 32,667	\$ 3,463	\$ 6,733	\$ 1,411,238

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OTHER INFORMATION

PERRY TOWNSHIP, MONROE COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2021

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
General obligation bonds	Parking Lot and Storage Building Renovation	\$ 35,000	\$ 35,368
Totals		<u>\$ 35,000</u>	<u>\$ 35,368</u>

PERRY TOWNSHIP, MONROE COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Buildings	\$ 1,323,139
Machinery, equipment, and vehicles	<u>134,733</u>
Total governmental activities	<u>1,457,872</u>
Total capital assets	<u>\$ 1,457,872</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Township. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.