

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

CITY OF SOUTHPORT

MARION COUNTY, INDIANA

January 1, 2018 to December 31, 2021



FILED
01/25/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Diana Bossingham	01-01-18 to 12-31-19
	Diane Buchanan	01-01-20 to 06-23-20
	(Vacant)	06-24-20 to 07-14-20
	Alissa Newhouse	07-15-20 to 12-31-23
Mayor	Russell McClure	01-01-18 to 12-31-19
	James Cooney	01-01-20 to 12-31-23
President of the Board of Public Works and Safety	Russell McClure	01-01-18 to 12-31-19
	James Cooney	01-01-20 to 12-31-23
President Pro Tempore of the Common Council	Joseph Haley, Jr.	01-01-18 to 12-31-18
	James Cooney	01-01-19 to 12-31-19
	Carol Bowling	01-01-20 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF SOUTHPORT, MARION COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the City of Southport (City), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2021, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the City as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the City, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

January 17, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF SOUTHPORT
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
General	\$ 177,449	\$ 486,907	\$ 564,831	\$ 99,525	\$ 513,072	\$ 491,127	\$ 121,470
Motor Vehicle Highway	260,695	116,181	228,176	148,700	53,275	29,237	172,738
Local Road And Street	43,663	41,976	59,537	26,102	48,504	4,118	70,488
MVH Restricted Fund	-	-	-	-	120,439	-	120,439
Law Enforcement Continuing Ed	32,785	68,472	48,504	52,753	40,213	54,612	38,354
Rainy Day	8,409	157	-	8,566	3,779	-	12,345
Levy Excess	186	-	-	186	-	186	-
Cumulative Capital Fund	38,426	22,008	31,057	29,377	22,943	24,977	27,343
Redevelopment Commission Capital	122,165	1,851	17,377	106,639	2,725	16,222	93,142
Parks Restricted Donations	293	-	-	293	100	-	393
Police Dept Restricted Donations	4,106	2,453	2,668	3,891	19,463	2,424	20,930
RDC Bond	-	72,334	66,219	6,115	95,971	66,815	35,271
LWC GRANT	112,634	49,136	239,331	(77,561)	83,736	6,175	-
RDC General Fund	15,165	16	-	15,181	17	-	15,198
Lease Bond	-	114,431	104,000	10,431	108,579	103,000	16,010
Comm Crossings Grant Fund	-	416,681	343,074	73,607	479	74,086	-
Public Safety	20,059	71,280	73,312	18,027	78,188	65,846	30,369
Parks Recreation And Events	36,112	20,631	24,124	32,619	7,455	15,866	24,208
Storm Water Utility	128,881	67,835	139,107	57,609	67,079	76,845	47,843
Storm Water Depreciation Fund	-	-	-	-	61,961	-	61,961
Totals	<u>\$ 1,001,028</u>	<u>\$ 1,552,349</u>	<u>\$ 1,941,317</u>	<u>\$ 612,060</u>	<u>\$ 1,327,978</u>	<u>\$ 1,031,536</u>	<u>\$ 908,502</u>

The notes to the financial statements are an integral part of this statement.

CITY OF SOUTHPORT
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20	Receipts	Disbursements	Cash and Investments 12-31-21
General	\$ 121,470	\$ 524,162	\$ 423,836	\$ 221,796	\$ 568,939	\$ 495,044	\$ 295,691
Motor Vehicle Highway	172,738	51,694	65,470	158,962	71,615	73,995	156,582
Local Road And Street	70,488	36,826	65,364	41,950	43,691	30,153	55,488
MVH Restricted Fund	120,439	51,135	-	171,574	54,596	-	226,170
Law Enforcement Continuing Ed	38,354	35,873	41,874	32,353	96,452	93,788	35,017
Rainy Day	12,345	65	-	12,410	8	-	12,418
Cumulative Capital Fund	27,343	28,400	3,883	51,860	29,572	40,283	41,149
Redevelopment Commission Capital	93,142	538	3,138	90,542	54	3,781	86,815
Parks Restricted Donations	393	-	-	393	1,824	1,186	1,031
Police Dept Restricted Donations	20,930	15,666	33,515	3,081	21,583	9,925	14,739
RDC Bond	35,271	68,149	67,363	36,057	42,992	67,536	11,513
RDC General Fund	15,198	8	-	15,206	5	-	15,211
Lease Bond	16,010	103,706	101,000	18,716	104,274	105,000	17,990
Comm Crossings Grant Fund	-	112,824	94,341	18,483	171,794	48,255	142,022
TIF Allocation Fund	-	28,604	-	28,604	27,023	-	55,627
Public Safety	30,369	83,627	51,202	62,794	90,209	87,483	65,520
Parks Recreation And Events	24,208	5,743	14,754	15,197	27,186	23,012	19,371
Storm Water Utility	47,843	66,553	63,187	51,209	67,502	29,370	89,341
Storm Water Depreciation Fund	61,961	61,420	-	123,381	22,481	-	145,862
Bulletproof Vest Grant	-	-	-	-	-	10,860	(10,860)
IPEP Safety Grant	-	-	-	-	1,600	1,248	352
ARP Corona Virus Local Fiscal Rec Fund	-	-	-	-	199,809	-	199,809
Totals	\$ 908,502	\$ 1,274,993	\$ 1,028,927	\$ 1,154,568	\$ 1,643,209	\$ 1,120,919	\$ 1,676,858

The notes to the financial statements are an integral part of this statement.

CITY OF SOUTHPORT
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF SOUTHPORT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF SOUTHPORT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF SOUTHPORT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF SOUTHPORT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

CITY OF SOUTHPORT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 7. Holding Corporation

The City has entered into a capital lease with the Southport Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the years 2018, 2019, 2020, and 2021 totaled \$104,000; \$103,000; \$101,000; and \$105,000; respectively.

Note 8. Cash Balance Deficits

The financial statement contains one fund with a deficit in cash. This is a result of funds being set up for a reimbursable grant. The reimbursements for expenditures made by the City were not received by December 31, 2021.

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF SOUTHPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road And Street	MVH Restricted Fund	Law Enforcement Continuing Ed	Rainy Day	Levy Excess
Cash and investments - beginning	\$ 177,449	\$ 260,695	\$ 43,663	\$ -	\$ 32,785	\$ 8,409	\$ 186
Receipts:							
Taxes	255,513	-	-	-	-	-	-
Licenses and permits	7,960	-	-	-	250	-	-
Intergovernmental receipts	47,402	114,355	41,965	-	-	-	-
Charges for services	8,110	-	-	-	-	-	-
Fines and forfeits	117,961	-	-	-	6,035	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	49,961	1,826	11	-	62,187	157	-
Total receipts	<u>486,907</u>	<u>116,181</u>	<u>41,976</u>	<u>-</u>	<u>68,472</u>	<u>157</u>	<u>-</u>
Disbursements:							
Personal services	307,372	29,581	-	-	-	-	-
Supplies	22,669	720	1,537	-	29,372	-	-
Other services and charges	224,122	30,803	37,000	-	4,246	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	10,668	44,038	-	-	14,886	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	123,034	21,000	-	-	-	-
Total disbursements	<u>564,831</u>	<u>228,176</u>	<u>59,537</u>	<u>-</u>	<u>48,504</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(77,924)</u>	<u>(111,995)</u>	<u>(17,561)</u>	<u>-</u>	<u>19,968</u>	<u>157</u>	<u>-</u>
Cash and investments - ending	<u>\$ 99,525</u>	<u>\$ 148,700</u>	<u>\$ 26,102</u>	<u>\$ -</u>	<u>\$ 52,753</u>	<u>\$ 8,566</u>	<u>\$ 186</u>

CITY OF SOUTHPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Cumulative Capital Fund	Redevelopment Commission Capital	Parks Restricted Donations	Police Dept Restricted Donations	RDC Bond	LWC GRANT	RDC General Fund
Cash and investments - beginning	\$ 38,426	\$ 122,165	\$ 293	\$ 4,106	\$ -	\$ 112,634	\$ 15,165
Receipts:							
Taxes	18,461	-	-	-	63,686	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	2,998	-	-	-	8,648	40,768	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	549	1,851	-	2,453	-	8,368	16
Total receipts	22,008	1,851	-	2,453	72,334	49,136	16
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	17,377	-	2,668	-	1,000	-
Debt service - principal and interest	-	-	-	-	66,219	-	-
Capital outlay	31,057	-	-	-	-	238,331	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	31,057	17,377	-	2,668	66,219	239,331	-
Excess (deficiency) of receipts over disbursements	(9,049)	(15,526)	-	(215)	6,115	(190,195)	16
Cash and investments - ending	\$ 29,377	\$ 106,639	\$ 293	\$ 3,891	\$ 6,115	\$ (77,561)	\$ 15,181

CITY OF SOUTHPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Lease Bond	Comm Crossings Grant Fund	Public Safety	Parks Recreation And Events	Storm Water Utility	Storm Water Depreciation Fund	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 20,059	\$ 36,112	\$ 128,881	\$ -	\$ 1,001,028
Receipts:							
Taxes	100,741	-	-	16,209	-	-	454,610
Licenses and permits	-	-	-	-	-	-	8,210
Intergovernmental receipts	13,685	271,326	70,252	2,632	-	-	614,031
Charges for services	-	-	-	350	-	-	8,460
Fines and forfeits	-	-	-	-	-	-	123,996
Utility fees	-	-	-	-	67,832	-	67,832
Other receipts	5	145,355	1,028	1,440	3	-	275,210
Total receipts	114,431	416,681	71,280	20,631	67,835	-	1,552,349
Disbursements:							
Personal services	-	-	-	653	1,182	-	338,788
Supplies	-	-	39,956	661	-	-	94,915
Other services and charges	-	-	16,356	14,850	-	-	348,422
Debt service - principal and interest	104,000	-	-	-	9,330	-	179,549
Capital outlay	-	343,074	17,000	-	122,066	-	821,120
Utility operating expenses	-	-	-	-	6,529	-	6,529
Other disbursements	-	-	-	7,960	-	-	151,994
Total disbursements	104,000	343,074	73,312	24,124	139,107	-	1,941,317
Excess (deficiency) of receipts over disbursements	10,431	73,607	(2,032)	(3,493)	(71,272)	-	(388,968)
Cash and investments - ending	\$ 10,431	\$ 73,607	\$ 18,027	\$ 32,619	\$ 57,609	\$ -	\$ 612,060

CITY OF SOUTHPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	General	Motor Vehicle Highway	Local Road And Street	MVH Restricted Fund	Law Enforcement Continuing Ed	Rainy Day	Levy Excess
Cash and investments - beginning	\$ 99,525	\$ 148,700	\$ 26,102	\$ -	\$ 52,753	\$ 8,566	\$ 186
Receipts:							
Taxes	301,957	-	-	-	-	-	-
Licenses and permits	11,069	-	-	-	550	-	-
Intergovernmental receipts	50,461	50,250	45,516	59,487	-	-	-
Charges for services	9,925	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	4,321	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	139,660	3,025	2,988	60,952	35,342	3,779	-
Total receipts	513,072	53,275	48,504	120,439	40,213	3,779	-
Disbursements:							
Personal services	246,836	15,890	-	-	-	-	-
Supplies	16,282	-	990	-	26,595	-	-
Other services and charges	178,569	10,015	189	-	4,618	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	1,932	2,939	-	23,399	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	49,440	1,400	-	-	-	-	186
Total disbursements	491,127	29,237	4,118	-	54,612	-	186
Excess (deficiency) of receipts over disbursements	21,945	24,038	44,386	120,439	(14,399)	3,779	(186)
Cash and investments - ending	\$ 121,470	\$ 172,738	\$ 70,488	\$ 120,439	\$ 38,354	\$ 12,345	\$ -

CITY OF SOUTHPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Cumulative Capital Fund	Redevelopment Commission Capital	Parks Restricted Donations	Police Dept Restricted Donations	RDC Bond	LWC GRANT	RDC General Fund
Cash and investments - beginning	\$ 29,377	\$ 106,639	\$ 293	\$ 3,891	\$ 6,115	\$ (77,561)	\$ 15,181
Receipts:							
Taxes	19,625	-	-	-	85,132	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	3,043	-	-	-	10,826	83,680	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	275	2,725	100	19,463	13	56	17
Total receipts	22,943	2,725	100	19,463	95,971	83,736	17
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	2,256	-	-	-
Other services and charges	-	16,222	-	168	-	1	-
Debt service - principal and interest	-	-	-	-	66,815	-	-
Capital outlay	24,977	-	-	-	-	6,174	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	24,977	16,222	-	2,424	66,815	6,175	-
Excess (deficiency) of receipts over disbursements	(2,034)	(13,497)	100	17,039	29,156	77,561	17
Cash and investments - ending	\$ 27,343	\$ 93,142	\$ 393	\$ 20,930	\$ 35,271	\$ -	\$ 15,198

CITY OF SOUTHPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Lease Bond	Comm Crossings Grant Fund	Public Safety	Parks Recreation And Events	Storm Water Utility	Storm Water Depreciation Fund	Totals
Cash and investments - beginning	\$ 10,431	\$ 73,607	\$ 18,027	\$ 32,619	\$ 57,609	\$ -	\$ 612,060
Receipts:							
Taxes	96,319	-	-	4,219	-	-	507,252
Licenses and permits	-	-	-	-	-	-	11,619
Intergovernmental receipts	12,246	-	78,082	656	-	-	394,247
Charges for services	-	-	-	950	-	-	10,875
Fines and forfeits	-	-	-	-	-	-	4,321
Utility fees	-	-	-	-	66,951	6,414	73,365
Other receipts	14	479	106	1,630	128	55,547	326,299
Total receipts	108,579	479	78,188	7,455	67,079	61,961	1,327,978
Disbursements:							
Personal services	-	-	-	1,500	-	-	264,226
Supplies	-	-	32,656	39	-	-	78,818
Other services and charges	-	-	13,190	14,129	-	-	237,101
Debt service - principal and interest	103,000	-	-	-	9,317	-	179,132
Capital outlay	-	14,379	20,000	-	12,291	-	106,091
Utility operating expenses	-	-	-	-	237	-	237
Other disbursements	-	59,707	-	198	55,000	-	165,931
Total disbursements	103,000	74,086	65,846	15,866	76,845	-	1,031,536
Excess (deficiency) of receipts over disbursements	5,579	(73,607)	12,342	(8,411)	(9,766)	61,961	296,442
Cash and investments - ending	\$ 16,010	\$ -	\$ 30,369	\$ 24,208	\$ 47,843	\$ 61,961	\$ 908,502

CITY OF SOUTHPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	General	Motor Vehicle Highway	Local Road And Street	MVH Restricted Fund	Law Enforcement Continuing Ed	Rainy Day	Cumulative Capital Fund	Redevelopment Commission Capital
Cash and investments - beginning	\$ 121,470	\$ 172,738	\$ 70,488	\$ 120,439	\$ 38,354	\$ 12,345	\$ 27,343	\$ 93,142
Receipts:								
Taxes	318,670	-	-	-	-	-	24,103	-
Licenses and permits	30,595	-	1,000	-	660	-	-	-
Intergovernmental receipts	57,808	50,547	35,792	50,547	-	-	4,209	-
Charges for services	5,825	-	-	-	-	-	-	-
Fines and forfeits	86,768	-	-	-	4,740	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	24,496	1,147	34	588	30,473	65	88	538
Total receipts	524,162	51,694	36,826	51,135	35,873	65	28,400	538
Disbursements:								
Personal services	278,911	34,730	-	-	-	-	-	-
Supplies	14,250	-	2,218	-	32,962	-	-	-
Other services and charges	129,968	30,740	63,146	-	4,295	-	-	3,138
Debt service - principal and interest	7	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	4,617	-	3,883	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	700	-	-	-	-	-	-	-
Total disbursements	423,836	65,470	65,364	-	41,874	-	3,883	3,138
Excess (deficiency) of receipts over disbursements	100,326	(13,776)	(28,538)	51,135	(6,001)	65	24,517	(2,600)
Cash and investments - ending	\$ 221,796	\$ 158,962	\$ 41,950	\$ 171,574	\$ 32,353	\$ 12,410	\$ 51,860	\$ 90,542

CITY OF SOUTHPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Parks Restricted Donations	Police Dept Restricted Donations	RDC Bond	RDC General Fund	Lease Bond	Comm Crossings Grant Fund	TIF Allocation Fund	Public Safety
Cash and investments - beginning	\$ 393	\$ 20,930	\$ 35,271	\$ 15,198	\$ 16,010	\$ -	\$ -	\$ 30,369
Receipts:								
Taxes	-	-	59,263	-	90,194	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	8,873	-	13,503	112,824	-	83,516
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	15,666	13	8	9	-	28,604	111
Total receipts	-	15,666	68,149	8	103,706	112,824	28,604	83,627
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	33,515	-	-	-	-	-	42,957
Other services and charges	-	-	-	-	-	-	-	8,245
Debt service - principal and interest	-	-	67,363	-	101,000	-	-	-
Capital outlay	-	-	-	-	-	94,341	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	33,515	67,363	-	101,000	94,341	-	51,202
Excess (deficiency) of receipts over disbursements	-	(17,849)	786	8	2,706	18,483	28,604	32,425
Cash and investments - ending	\$ 393	\$ 3,081	\$ 36,057	\$ 15,206	\$ 18,716	\$ 18,483	\$ 28,604	\$ 62,794

CITY OF SOUTHPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Parks Recreation And Events	Storm Water Utility	Storm Water Depreciation Fund	Bulletproof Vest Grant	IPEP Safety Grant	ARP Corona Virus Local Fiscal Rec Fund	Totals
Cash and investments - beginning	\$ 24,208	\$ 47,843	\$ 61,961	\$ -	\$ -	\$ -	\$ 908,502
Receipts:							
Taxes	4,280	-	-	-	-	-	496,510
Licenses and permits	-	-	-	-	-	-	32,255
Intergovernmental receipts	749	-	-	-	-	-	418,368
Charges for services	550	-	-	-	-	-	6,375
Fines and forfeits	-	-	-	-	-	-	91,508
Utility fees	-	66,469	21,117	-	-	-	87,586
Other receipts	164	84	40,303	-	-	-	142,391
Total receipts	5,743	66,553	61,420	-	-	-	1,274,993
Disbursements:							
Personal services	2,627	13,825	-	-	-	-	330,093
Supplies	-	-	-	-	-	-	125,902
Other services and charges	12,085	-	-	-	-	-	251,617
Debt service - principal and interest	-	9,330	-	-	-	-	177,700
Capital outlay	-	-	-	-	-	-	102,841
Utility operating expenses	-	32	-	-	-	-	32
Other disbursements	42	40,000	-	-	-	-	40,742
Total disbursements	14,754	63,187	-	-	-	-	1,028,927
Excess (deficiency) of receipts over disbursements	(9,011)	3,366	61,420	-	-	-	246,066
Cash and investments - ending	\$ 15,197	\$ 51,209	\$ 123,381	\$ -	\$ -	\$ -	\$ 1,154,568

CITY OF SOUTHPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	General	Motor Vehicle Highway	Local Road And Street	MVH Restricted Fund	Law Enforcement Continuing Ed	Rainy Day	Cumulative Capital Fund	Redevelopment Commission Capital
Cash and investments - beginning	\$ 221,796	\$ 158,962	\$ 41,950	\$ 171,574	\$ 32,353	\$ 12,410	\$ 51,860	\$ 90,542
Receipts:								
Taxes	256,966	-	-	-	22,106	-	28,653	-
Licenses and permits	160,537	-	4,600	-	29,475	-	-	-
Intergovernmental receipts	133,498	70,275	39,071	54,527	-	-	907	-
Charges for services	17,865	1,179	-	-	42,458	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	73	161	20	69	2,413	8	12	54
Total receipts	568,939	71,615	43,691	54,596	96,452	8	29,572	54
Disbursements:								
Personal services	287,786	58,275	-	-	-	-	-	-
Supplies	13,506	-	5,782	-	27,500	-	-	-
Other services and charges	170,096	15,720	24,371	-	41,288	-	40,283	2,881
Debt service - principal and interest	480	-	-	-	-	-	-	900
Capital outlay	-	-	-	-	25,000	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	23,176	-	-	-	-	-	-	-
Total disbursements	495,044	73,995	30,153	-	93,788	-	40,283	3,781
Excess (deficiency) of receipts over disbursements	73,895	(2,380)	13,538	54,596	2,664	8	(10,711)	(3,727)
Cash and investments - ending	\$ 295,691	\$ 156,582	\$ 55,488	\$ 226,170	\$ 35,017	\$ 12,418	\$ 41,149	\$ 86,815

CITY OF SOUTHPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Parks Restricted Donations	Police Dept Restricted Donations	RDC Bond	RDC General Fund	Lease Bond	Comm Crossings Grant Fund	TIF Allocation Fund	Public Safety
Cash and investments - beginning	\$ 393	\$ 3,081	\$ 36,057	\$ 15,206	\$ 18,716	\$ 18,483	\$ 28,604	\$ 62,794
Receipts:								
Taxes	-	-	37,771	-	101,442	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,165	-	2,826	171,794	-	90,024
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	1,824	21,583	4,056	5	6	-	27,023	185
Total receipts	1,824	21,583	42,992	5	104,274	171,794	27,023	90,209
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	23,254
Other services and charges	1,186	9,925	-	-	-	-	-	34,229
Debt service - principal and interest	-	-	67,536	-	105,000	-	-	-
Capital outlay	-	-	-	-	-	29,772	-	30,000
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	18,483	-	-
Total disbursements	1,186	9,925	67,536	-	105,000	48,255	-	87,483
Excess (deficiency) of receipts over disbursements	638	11,658	(24,544)	5	(726)	123,539	27,023	2,726
Cash and investments - ending	\$ 1,031	\$ 14,739	\$ 11,513	\$ 15,211	\$ 17,990	\$ 142,022	\$ 55,627	\$ 65,520

CITY OF SOUTHPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Parks Recreation And Events	Storm Water Utility	Storm Water Depreciation Fund	Bulletproof Vest Grant	IPEP Safety Grant	ARP Corona Virus Local Fiscal Rec Fund	Totals
Cash and investments - beginning	\$ 15,197	\$ 51,209	\$ 123,381	\$ -	\$ -	\$ -	\$ 1,154,568
Receipts:							
Taxes	25,926	-	-	-	-	-	472,864
Licenses and permits	-	-	-	-	-	-	194,612
Intergovernmental receipts	661	-	-	-	1,600	199,809	766,157
Charges for services	595	-	-	-	-	-	62,097
Utility fees	-	67,480	22,422	-	-	-	89,902
Other receipts	4	22	59	-	-	-	57,577
Total receipts	27,186	67,502	22,481	-	1,600	199,809	1,643,209
Disbursements:							
Personal services	8,625	7,359	-	-	-	-	362,045
Supplies	43	-	-	-	-	-	70,085
Other services and charges	14,298	-	-	-	-	-	354,277
Debt service - principal and interest	-	-	-	-	-	-	173,916
Capital outlay	-	-	-	-	-	-	84,772
Utility operating expenses	-	12,686	-	-	-	-	12,686
Other disbursements	46	9,325	-	10,860	1,248	-	63,138
Total disbursements	23,012	29,370	-	10,860	1,248	-	1,120,919
Excess (deficiency) of receipts over disbursements	4,174	38,132	22,481	(10,860)	352	199,809	522,290
Cash and investments - ending	\$ 19,371	\$ 89,341	\$ 145,862	\$ (10,860)	\$ 352	\$ 199,809	\$ 1,676,858

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OTHER INFORMATION

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CITY OF SOUTHPORT
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2021

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 120,968	\$ 10,860
Storm Water Utility	<u>-</u>	<u>-</u>
Totals	<u>\$ 120,968</u>	<u>\$ 10,860</u>

CITY OF SOUTHPORT
 SCHEDULE OF LEASES AND DEBT
 December 31, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Southport Building Corporation	Southport Municipal Complex	\$ 103,000	9/1/2016	1/15/2032
Wells Fargo	MPC3504EX Ricoh Copier	<u>1,328</u>	7/1/2018	6/30/2022
Total governmental activities		<u>104,328</u>		
Total of annual lease payments		<u>\$ 104,328</u>		

Type	Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Redevelopment Commission Purchase Property	\$ 66,000	\$ 34,023
Total governmental activities		<u>66,000</u>	<u>34,023</u>
Totals		<u>\$ 66,000</u>	<u>\$ 34,023</u>

CITY OF SOUTHPORT
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 385,677
Infrastructure	11,050,415
Buildings	1,503,181
Improvements other than buildings	176,663
Machinery, equipment, and vehicles	<u>461,519</u>
Total governmental activities	<u>13,577,455</u>
Storm Water Utility:	
Infrastructure	<u>1,684,832</u>
Total capital assets	<u>\$ 15,262,287</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.