



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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January 25, 2023

To: The Officials of Greenfield Central Community School Corporation
Greenfield Central Community School Corporation
110 West North St
Greenfield, IN 46140

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Greenfield Central Community School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2019 to June 30, 2021. Per the *Independent Auditor's Report*, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of Greenfield Central Community School Corporation as of June 30, 2021, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2019 to June 30, 2021 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the findings included in the report on pages 39-42. Please see the Schedule of Findings and Questioned Costs for complete details related to the findings. Management's Corrective Action Plan appears on pages 43-44.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Greenfield Central Community School Corporation was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
Hancock County, Indiana

FINANCIAL STATEMENT
As of June 30, 2021, and for the
period of July 1, 2019 to June 30, 2021

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
Hancock County, Indiana

FINANCIAL STATEMENT
As of June 30, 2021, and for the
period of July 1, 2019 to June 30, 2021

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GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
SCHEDULE OF OFFICIALS (Unaudited)
For the period July 1, 2019 to June 30, 2021

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Ruth Ann Fisher	07-01-19 to 06-30-21
Superintendent of Schools	Harold Olin	07-01-19 to 06-30-21
President of the School Board	Daniel Brown	07-01-19 to 06-30-21

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Greenfield Central Community School Corporation
Hancock County, Indiana

Report on the Financial Statement

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Greenfield Central Community School Corporation (the School Corporation) as of June 30, 2021 and for the period of July 1, 2019 to June 30, 2021, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of this financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2021, or changes in net position for the period of July 1, 2019 to June 30, 2021.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2021, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2019 to June 30, 2021 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statement as a whole. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, Schedule of Officials, Supplementary Information Schedules, and State Reporting Information are presented for purposes of additional analysis and are not a required part of the financial statement.

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

The Schedule of Officials, Supplementary Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, have not been subjected to the auditing procedures applied in the audit of the financial statement, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Governmental Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 18, 2023 on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
January 18, 2023

GREENFIELD-CENTRAL COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2021 and for the period July 1, 2019 through June 30, 2021

Fund	Cash and Investments	Receipts	Disbursements	Other	Cash and	Receipts	Disbursements	Other	Cash and
	07-01-2019			Financing	Investments			Financing	Investments
				Sources (Uses)	06-30-2020			Sources (Uses)	06-30-2021
Education	\$ 6,634,676	\$ 30,543,358	\$ 26,321,226	\$ (1,849,673)	\$ 9,007,135	\$ 30,413,686	\$ 27,484,446	\$ (3,534,854)	\$ 8,401,521
Debt Service	5,643,200	8,207,489	9,331,983	(37,986)	4,480,720	9,637,082	11,052,103	55,135	3,120,834
Operations	8,651,244	7,197,630	9,808,169	1,880,146	7,920,851	8,137,495	11,902,438	3,836,568	7,992,476
Local Rainy Day	5,020,879	-	776,615	314,355	4,558,619	-	680,265	-	3,878,354
Post-Retirement/Severance Future Benefit	(47,030)	-	41,864	68,980	(19,914)	-	208,461	130,682	(97,693)
Construction Fund	541,498	-	102,330	-	439,168	-	313,217	-	125,951
2019 Construction Project	-	-	1,952,654	4,500,000	2,547,346	-	1,499,296	-	1,048,050
2020 Go Bonds	-	-	-	-	-	-	2,095,192	5,036,561	2,941,369
School Lunch	310,142	1,913,633	2,303,462	-	(79,687)	2,310,849	2,101,456	-	129,706
Curricular Materials Rental	292,565	417,640	661,978	37,986	86,213	404,343	457,266	-	33,290
Self-Insurance	83,555	2,459,914	2,561,044	-	(17,575)	2,651,072	2,773,988	113,463	(27,028)
Insurance Refund	-	-	-	892,594	892,594	-	-	-	892,594
Child Care Program	81,478	84,281	173,664	-	(7,905)	216,434	232,101	-	(23,572)
Drivers Education	-	-	2,049	10,810	8,761	1,542	4,691	-	5,612
Excess Ptrc Distribution	-	-	-	129,368	129,368	-	-	-	129,368
Judgments	-	105,000	-	-	105,000	-	-	-	105,000
Educational License Plates	638	488	-	-	1,126	488	-	-	1,614
School Library Printed Material	24,768	-	(10,755)	-	35,523	-	-	-	35,523
Donations*Gifts*Trusts-Intrnl	416	56,961	49,698	-	7,679	136,563	99,836	-	44,406
Feed The Future	-	1,890	-	4,661	6,551	1,778	-	-	8,329
Donations Gifts And Trusts	150,548	58,468	33,046	-	175,970	15,251	27,353	-	163,868
Healthy 365 Grant	-	2,500	1,060	-	1,440	2,500	1,075	-	2,865
Sara Chance Memorial	-	-	-	-	-	2,318	-	-	2,318
Simon Youth Foundation	-	-	-	-	-	1,914	1,910	-	4
Tonya Wood Grant	-	-	-	-	-	10,000	-	-	10,000
Sponsorships & Contract Pymts	-	17,000	-	-	17,000	120,137	-	-	137,137
Cultural Arts	116,378	77,000	88,653	-	104,725	84,000	91,116	-	97,609
Childrens Theater	27,451	13,959	24,287	-	17,123	29,227	984	-	45,366
Scholarships And Awards	6,507	6,380	2,130	-	10,757	3,000	6,000	-	7,757
World Language (Keihin)	7,225	-	-	(7,225)	-	-	-	-	-
Driver's Education	23,456	-	12,646	(10,810)	-	-	-	-	-
Feed the Future	3,307	1,354	-	(4,661)	-	-	-	-	-
High Ability 2017-18	28,792	48,590	50,517	-	26,865	40,324	50,058	-	17,131
Early Intervention Grant 2019	14,457	-	14,457	-	-	-	-	-	-
Early Intervention Grant	-	15,807	1,624	-	14,183	-	14,192	-	(9)
Early Intervention Grant 2021	-	-	-	-	-	11,767	11,767	-	-
Formative Assessment	8,613	54,103	47,020	-	15,696	-	50,451	-	(34,755)
Special Education Excess Costs	-	19,982	13,432	-	6,550	60,290	63,434	-	3,406
Medicaid Reimbursement	217,047	270,221	5,807	(92,227)	389,234	412,862	6,832	-	795,264
Secured Schools Safety Grant	-	50,000	-	-	50,000	67,820	-	-	117,820
Science Technology Engineering And Mat	-	-	11,910	-	(11,910)	73	60,520	-	(72,357)
Alternative Education Grant	-	16,415	-	-	16,415	12,784	-	-	29,199
Reading Recovery	(11)	-	(11)	-	-	-	-	-	-
Non-English Speaking Program	-	-	-	-	-	13,464	1,089	-	12,375
Career And Technical Performance Grant	46,544	-	24,062	-	22,482	5,800	12,021	-	16,261

(Continued)

GREENFIELD-CENTRAL COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2021 and for the period July 1, 2019 through June 30, 2021

Fund	Cash and Investments			Other Financing		Cash and Investments			Other Financing		Cash and Investments	
	07-01-2019	Receipts	Disbursements	Sources (Uses)	06-30-2020	Receipts	Disbursements	Sources (Uses)	06-30-2021			
Insurance Refund	\$ 892,594	\$ -	\$ -	\$ (892,594)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Excess PTRC Distribution	129,368	-	-	(129,368)	-	-	-	-	-	-	-	
Title I 2016-17	(180)	180	-	-	-	-	-	-	-	-	-	
Title I 2017-18	(2,676)	-	-	-	(2,676)	-	-	-	-	-	(2,676)	
Title I 2018-19	(33,626)	105,574	71,948	-	-	-	-	-	-	-	-	
Title I 2019-20	-	247,301	282,505	-	(35,204)	92,630	57,426	-	-	-	-	
Title I 2020-21	-	-	-	-	-	241,436	270,237	-	-	-	(28,801)	
Idea Fy2018 Part B 611	(44,421)	93,004	48,583	-	-	-	-	-	-	-	-	
Idea Fy2019 Part B 611	-	820,050	896,562	-	(76,512)	264,649	188,137	-	-	-	-	
Idea Fy 2020 Part B 611	-	-	-	-	-	634,493	699,730	-	-	-	(65,237)	
PL 99-457 Preschool Handicap	(5,108)	-	(5,108)	-	-	-	-	-	-	-	-	
Part B 619 Fy2019	(5,803)	14,856	9,053	-	-	-	505	-	-	-	(505)	
Part B 619 Fy 2019	-	54,045	65,653	-	(11,608)	5,140	(6,468)	-	-	-	-	
Part B 619 Fy2020	-	-	-	-	-	44,587	50,609	-	-	-	(6,022)	
Title Iv Part A 84.424A Tutor	-	-	-	-	-	3,130	3,130	-	-	-	-	
Title Iv Fy20	-	-	-	-	-	-	19,737	-	-	-	(19,737)	
Medicaid Reimbursement-Federal	200,270	-	52,276	-	147,994	-	140,048	-	-	-	7,946	
Title Ii Part A Improving Tchr	(12,741)	34,108	21,367	-	-	-	-	-	-	-	-	
Title Ii Part A Improving Tchr	-	74,837	85,059	-	(10,222)	10,222	360	-	-	-	(360)	
Title Ii Part A Ffy2019	-	-	-	-	-	68,075	75,529	-	-	-	(7,454)	
Title Ii-Boot Camp	-	-	-	-	-	8,540	8,000	-	-	-	540	
ESSER II	-	-	-	-	-	-	10,025	-	-	-	(10,025)	
ESSER I	-	-	-	-	-	-	106,011	-	-	-	(106,011)	
Prepaid School Lunch Accounts	(9,716)	975,066	955,823	-	9,527	340,008	396,386	-	-	-	(46,851)	
Federal Tax	285	1,919,745	1,919,745	-	285	2,024,795	2,024,795	-	-	-	285	
Social Security	-	1,855,528	1,854,882	-	646	1,976,283	1,976,929	-	-	-	-	
State Tax	62,095	770,107	770,961	-	61,241	823,335	797,849	-	-	-	86,727	
County Tax	31,812	420,844	418,366	-	34,290	461,234	446,665	-	-	-	48,859	
Teachers Retirement	-	5,058	5,058	-	-	5,875	5,875	-	-	-	-	
P.E.R.F.	-	87,077	87,077	-	-	97,576	97,576	-	-	-	-	
Health/Dental	5,576	892,029	880,305	-	17,300	916,181	924,840	-	-	-	8,641	
Annuities	-	546,366	546,366	-	-	627,729	627,729	-	-	-	-	
Garnishments	-	37,505	37,505	-	-	43,090	43,090	-	-	-	-	
Iasp	-	160	160	-	-	195	195	-	-	-	-	
United Way	-	2,109	2,109	-	-	734	734	-	-	-	-	
Gc School Foundation	-	17,262	17,262	-	-	20,987	20,987	-	-	-	-	
Classroom Teachers Association	-	49,118	49,118	-	-	46,285	46,285	-	-	-	-	
Health Savings Account	-	373,413	373,413	-	-	398,102	398,102	-	-	-	-	
Reimbursement Accounts	-	58,736	58,736	-	-	51,636	51,636	-	-	-	-	
AFLAC	1,489	265	530	-	1,224	-	-	-	-	-	1,224	
American Fidelity	22,886	294,039	291,851	-	25,074	303,480	327,587	-	-	-	967	
Beverage Contract	949	11,430	12,280	-	99	4,505	3,787	-	-	-	817	
Clearing Acct	(2,043)	1,000	1,000	-	(2,043)	20	-	-	-	-	(2,023)	
Fringe Benefit Clearing Fund	(9)	8,055	7,875	-	171	7,418	7,598	-	-	-	(9)	
Totals	\$ 29,119,344	\$ 61,408,930	\$ 64,224,941	\$ 4,814,356	\$ 31,117,689	\$ 64,327,233	\$ 71,125,219	\$ 5,637,555	\$ 29,957,258			

See notes to financial statement.

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and for the period July 1, 2019 to June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and for the period July 1, 2019 to June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and for the period July 1, 2019 to June 30, 2021

NOTE 2 - RECLASSIFICATION

Certain prior year balances have been reclassified to conform to the current fiscal year presentation. The reclassifications had no effect on total opening cash balances. The clearing fund which was previously reported in the aggregate amount of \$113,324 at June 30, 2019, has been reclassified to the following individual fund balances at July 1, 2019 to reflect the nature of the clearing fund activity as follows:

Federal Tax	\$	285
State Tax		62,095
County Tax		31,812
Health/Dental		5,576
AFLAC		1,489
American Fidelity		22,886
Beverage Contract		949
Clearing Acct		(2,043)
Fringe Benefit Clearing Fund		(9)
	\$	<u>123,040</u>

NOTE 3 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 4 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

(Continued)

NOTE 5 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits and certificates of deposit with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

NOTE 6 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks

The School Corporation has purchased insurance to address the risks described above.

NOTE 7 - CASH BALANCE DEFICITS

The financial statements contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2020, and 2021. Deficits in other fund balances, including the School Lunch, Post-Retirement/ Severance Future Benefit, Self-Insurance, Child Care Program, Science Technology Engineering And Mat, Prepaid School Lunch Accounts, Fringe Benefit Clearing, and Clearing Acct funds were the result of disbursements exceeding receipts due to under-estimating current requirements for some funds. These deficits are to be prepaid from future receipts.

NOTE 8 - HOLDING CORPORATION

The School Corporation has entered into a series of capital leases with the Greenfield Middle School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments for the period July 1, 2019 to June 30, 2020 totaled \$9,021,000. Lease payments for the period July 1, 2020 to June 30, 2021 totaled \$10,937,500.

(Continued)

NOTE 9 - PENSION PLANS

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid.

Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

(Continued)

NOTE 9 - PENSION PLANS (Continued)

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

(Continued)

NOTE 10 - OTHER POSTEMPLOYMENT BENEFITS

The School Corporation provides to eligible retirees and their spouses the following benefits: participation in the School Corporation's health insurance plan solely at the retiree's expense. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

NOTE 11 - SUBSEQUENT EVENTS

In April 2022, the School Corporation signed a new lease with the Greenfield Middle School Building Corporation in the amount of \$28,500,000. Lease payments will begin July 15, 2023.

SUPPLEMENTARY INFORMATION

GREENFIELD-CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Education	Debt Service	Operations	Local Rainy Day	Post-Retirement/Severance Future Benefit	Construction Fund	2019 Construction Project	School Lunch	Curricular Materials Rental	Self-Insurance	Insurance Refund
Cash and investments - beginning	\$ 6,634,676	\$ 5,643,200	\$ 8,651,244	\$ 5,020,879	\$ (47,030)	\$ 541,498	\$ -	\$ 310,142	\$ 292,565	\$ 83,555	\$ -
Receipts:											
Local sources	513,787	8,207,489	7,196,980	-	-	-	-	961,768	290,817	2,459,914	-
Intermediate sources	56	-	-	-	-	-	-	-	-	-	-
State sources	30,029,515	-	-	-	-	-	-	28,173	126,823	-	-
Federal sources	-	-	-	-	-	-	-	923,222	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	650	-	-	-	-	470	-	-	-
Total receipts	30,543,358	8,207,489	7,197,630	-	-	-	-	1,913,633	417,640	2,459,914	-
Disbursements:											
Instruction	20,154,253	-	-	-	-	-	-	-	-	-	-
Support services	5,801,535	-	7,550,500	-	41,864	-	12,462	37,831	661,978	-	-
Noninstructional services	360,960	-	26,674	-	-	-	-	2,197,453	-	-	-
Facilities acquisition and construction	-	-	2,230,995	776,615	-	102,330	1,940,192	68,178	-	-	-
Debt services	-	9,331,983	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	4,478	-	-	-	-	-	-	-	-	2,561,044	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	26,321,226	9,331,983	9,808,169	776,615	41,864	102,330	1,952,654	2,303,462	661,978	2,561,044	-
Excess (deficiency) of receipts over disbursements	4,222,132	(1,124,494)	(2,610,539)	(776,615)	(41,864)	(102,330)	(1,952,654)	(389,829)	(244,338)	(101,130)	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	4,500,000	-	-	-	-
Sale of capital assets	-	-	314,355	-	-	-	-	-	-	-	-
Transfers in	515,671	-	2,296,364	314,355	68,980	-	-	-	37,986	-	892,594
Transfers out	(2,365,344)	(37,986)	(730,573)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,849,673)	(37,986)	1,880,146	314,355	68,980	-	4,500,000	-	37,986	-	892,594
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,372,459	(1,162,480)	(730,393)	(462,260)	27,116	(102,330)	2,547,346	(389,829)	(206,352)	(101,130)	892,594
Cash and investments - ending	\$ 9,007,135	\$ 4,480,720	\$ 7,920,851	\$ 4,558,619	\$ (19,914)	\$ 439,168	\$ 2,547,346	\$ (79,687)	\$ 86,213	\$ (17,575)	\$ 892,594

(Continued)

GREENFIELD-CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Child Care Program	Drivers Education	Excess Ptrc Distribution	Judgments	Educational License Plates	School Library Printed Material	Donations*Gifts* Trusts-Intrnl	Feed The Future	Donations Gifts And Trusts	Healthy 365 Grant	Sponsorships & Contract Pymts
Cash and investments - beginning	\$ 81,478	\$ -	\$ -	\$ -	\$ 638	\$ 24,768	\$ 416	\$ -	\$ 150,548	\$ -	\$ -
Receipts:											
Local sources	84,281	-	-	-	-	-	56,961	1,890	58,468	2,500	17,000
Intermediate sources	-	-	-	-	488	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	105,000	-	-	-	-	-	-	-
Total receipts	84,281	-	-	105,000	488	-	56,961	1,890	58,468	2,500	17,000
Disbursements:											
Instruction	-	2,049	-	-	-	(10,755)	48,507	-	31,576	1,060	-
Support services	-	-	-	-	-	-	1,191	-	471	-	-
Noninstructional services	173,664	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	999	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	173,664	2,049	-	-	-	(10,755)	49,698	-	33,046	1,060	-
Excess (deficiency) of receipts over disbursements	(89,383)	(2,049)	-	105,000	488	10,755	7,263	1,890	25,422	1,440	17,000
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	10,810	129,368	-	-	-	-	4,661	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	10,810	129,368	-	-	-	-	4,661	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(89,383)	8,761	129,368	105,000	488	10,755	7,263	6,551	25,422	1,440	17,000
Cash and investments - ending	\$ (7,905)	\$ 8,761	\$ 129,368	\$ 105,000	\$ 1,126	\$ 35,523	\$ 7,679	\$ 6,551	\$ 175,970	\$ 1,440	\$ 17,000

(Continued)

GREENFIELD-CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Cultural Arts	Childrens Theater	Scholarships And Awards	World Language (Keihin)	Driver's Education	Feed the Future	High Ability 2017-18	Early Intervention Grant 2019	Early Intervention Grant	Formative Assessment	Special Education Excess Costs
Cash and investments - beginning	\$ 116,378	\$ 27,451	\$ 6,507	\$ 7,225	\$ 23,456	\$ 3,307	\$ 28,792	\$ 14,457	\$ -	\$ 8,613	\$ -
Receipts:											
Local sources	77,000	13,959	6,380	-	-	1,354	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	48,590	-	15,807	54,103	19,982
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	77,000	13,959	6,380	-	-	1,354	48,590	-	15,807	54,103	19,982
Disbursements:											
Instruction	-	24,287	-	-	12,646	-	50,517	14,457	1,624	47,020	13,432
Support services	88,653	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	2,130	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	88,653	24,287	2,130	-	12,646	-	50,517	14,457	1,624	47,020	13,432
Excess (deficiency) of receipts over disbursements	(11,653)	(10,328)	4,250	-	(12,646)	1,354	(1,927)	(14,457)	14,183	7,083	6,550
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(7,225)	(10,810)	(4,661)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(7,225)	(10,810)	(4,661)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(11,653)	(10,328)	4,250	(7,225)	(23,456)	(3,307)	(1,927)	(14,457)	14,183	7,083	6,550
Cash and investments - ending	\$ 104,725	\$ 17,123	\$ 10,757	\$ -	\$ -	\$ -	\$ 26,865	\$ -	\$ 14,183	\$ 15,696	\$ 6,550

(Continued)

GREENFIELD-CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Medicaid Reimbursement	Secured Schools Safety Grant	Science Technology Engineering And Mat	Alternative Education Grant	Reading Recovery	Career And Technical Performance Grant	Insurance Refund	Excess PTRC Distrubution	Title I 2016-17	Title I 2017-18	Title I 2018-19
Cash and investments - beginning	\$ 217,047	\$ -	\$ -	\$ -	\$ (11)	\$ 46,544	\$ 892,594	\$ 129,368	\$ (180)	\$ (2,676)	\$ (33,626)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	270,221	50,000	-	16,415	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	180	-	105,574
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	270,221	50,000	-	16,415	-	-	-	-	180	-	105,574
Disbursements:											
Instruction	5,807	-	-	-	-	24,062	-	-	-	-	67,948
Support services	-	-	11,910	-	(11)	-	-	-	-	-	4,000
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,807	-	11,910	-	(11)	24,062	-	-	-	-	71,948
Excess (deficiency) of receipts over disbursements	264,414	50,000	(11,910)	16,415	11	(24,062)	-	-	180	-	33,626
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	(92,227)	-	-	-	-	-	(892,594)	(129,368)	-	-	-
Total other financing sources (uses)	(92,227)	-	-	-	-	-	(892,594)	(129,368)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	172,187	50,000	(11,910)	16,415	11	(24,062)	(892,594)	(129,368)	180	-	33,626
Cash and investments - ending	\$ 389,234	\$ 50,000	\$ (11,910)	\$ 16,415	\$ -	\$ 22,482	\$ -	\$ -	\$ -	\$ (2,676)	\$ -

(Continued)

GREENFIELD-CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	all fed receipts										
	Title I 2019-20	Idea Fy2018 Part B 611	Idea Fy2019 Part B 611	PL 99-457 Preschool Handicap	Part B 619 Fy2019	Part B 619 Fy 2019	Medicaid Reimbursement- Federal	Title Ii Part A Improving Tchr	Title Ii Part A Improving Tchr	Prepaid School Lunch Accounts	Federal Tax
Cash and investments - beginning	\$ -	\$ (44,421)	\$ -	\$ (5,108)	\$ (5,803)	\$ -	\$ 200,270	\$ (12,741)	\$ -	\$ (9,716)	\$ 285
Receipts:											
Local sources	-	-	-	-	-	-	-	201	-	975,066	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	247,301	93,004	820,050	-	14,856	54,045	-	33,907	74,837	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	1,919,745
Total receipts	247,301	93,004	820,050	-	14,856	54,045	-	34,108	74,837	975,066	1,919,745
Disbursements:											
Instruction	282,505	32,130	432,170	(5,108)	2,734	32,813	51,276	18,488	78,054	-	-
Support services	-	16,453	464,392	-	6,319	32,840	1,000	2,879	7,005	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	955,823	1,919,745
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	282,505	48,583	896,562	(5,108)	9,053	65,653	52,276	21,367	85,059	955,823	1,919,745
Excess (deficiency) of receipts over disbursements	(35,204)	44,421	(76,512)	5,108	5,803	(11,608)	(52,276)	12,741	(10,222)	19,243	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(35,204)	44,421	(76,512)	5,108	5,803	(11,608)	(52,276)	12,741	(10,222)	19,243	-
Cash and investments - ending	\$ (35,204)	\$ -	\$ (76,512)	\$ -	\$ -	\$ (11,608)	\$ 147,994	\$ -	\$ (10,222)	\$ 9,527	\$ 285

(Continued)

GREENFIELD-CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Social Security	State Tax	County Tax	Teachers Retirement	P.E.R.F.	Health/Dental	Annuities	Garnishments	Iasp	United Way	Gc School Foundation
Cash and investments - beginning	\$ -	\$ 62,095	\$ 31,812	\$ -	\$ -	\$ 5,576	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	1,855,528	770,107	420,844	5,058	87,077	892,029	546,366	37,505	160	2,109	17,262
Total receipts	1,855,528	770,107	420,844	5,058	87,077	892,029	546,366	37,505	160	2,109	17,262
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,854,882	770,961	418,366	5,058	87,077	880,305	546,366	37,505	160	2,109	17,262
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,854,882	770,961	418,366	5,058	87,077	880,305	546,366	37,505	160	2,109	17,262
Excess (deficiency) of receipts over disbursements	646	(854)	2,478	-	-	11,724	-	-	-	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	646	(854)	2,478	-	-	11,724	-	-	-	-	-
Cash and investments - ending	\$ 646	\$ 61,241	\$ 34,290	\$ -	\$ -	\$ 17,300	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

GREENFIELD-CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Classroom Teachers Association	Health Savings Account	Reimbursement Accounts	Aflac	American Fidelity	Beverage Contract	Clearing Acct	Fringe Benefit Clearing Fund	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 1,489	\$ 22,886	\$ 949	\$ (2,043)	\$ (9)	\$ 29,119,344
Receipts:									
Local sources	-	-	-	-	-	-	-	-	20,925,815
Intermediate sources	-	-	-	-	-	-	-	-	544
State sources	-	-	-	-	-	-	-	-	30,659,629
Federal sources	-	-	-	-	-	-	-	-	2,366,976
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	49,118	373,413	58,736	265	294,039	11,430	1,000	8,055	7,455,966
Total receipts	49,118	373,413	58,736	265	294,039	11,430	1,000	8,055	61,408,930
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	21,413,552
Support services	-	-	-	-	-	-	-	-	14,743,272
Noninstructional services	-	-	-	-	-	-	-	-	2,758,751
Facilities acquisition and construction	-	-	-	-	-	-	-	-	5,119,309
Debt services	-	-	-	-	-	-	-	-	9,331,983
Nonprogrammed charges	49,118	373,413	58,736	530	291,851	12,280	1,000	7,875	10,858,074
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	49,118	373,413	58,736	530	291,851	12,280	1,000	7,875	64,224,941
Excess (deficiency) of receipts over disbursements	-	-	-	(265)	2,188	(850)	-	180	(2,816,011)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	4,500,000
Sale of capital assets	-	-	-	-	-	-	-	-	314,355
Transfers in	-	-	-	-	-	-	-	-	4,270,789
Transfers out	-	-	-	-	-	-	-	-	(4,270,788)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	4,814,356
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(265)	2,188	(850)	-	180	1,998,345
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 1,224	\$ 25,074	\$ 99	\$ (2,043)	\$ 171	\$ 31,117,689

GREENFIELD-CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Education	Debt Service	Operations	Local Rainy Day	Post-Retirement/Severance Future Benefit	Construction Fund	2019 Construction Project	2020 Go Bonds	School Lunch	Curricular Materials Rental	Self-Insurance
Cash and investments - beginning	\$ 9,007,135	\$ 4,480,720	\$ 7,920,851	\$ 4,558,619	\$ (19,914)	\$ 439,168	\$ 2,547,346	\$ -	\$ (79,687)	\$ 86,213	\$ (17,575)
Receipts:											
Local sources	393,045	9,637,082	8,137,495	-	-	-	-	-	402,450	278,505	2,651,072
Intermediate sources	53	-	-	-	-	-	-	-	-	-	-
State sources	30,020,588	-	-	-	-	-	-	-	26,968	125,838	-
Federal sources	-	-	-	-	-	-	-	-	1,881,221	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	210	-	-
Total receipts	30,413,686	9,637,082	8,137,495	-	-	-	-	-	2,310,849	404,343	2,651,072
Disbursements:											
Instruction	21,265,182	-	-	680,265	-	-	-	-	-	-	-
Support services	5,865,248	-	8,687,285	-	208,461	-	-	479,208	36,692	457,266	-
Noninstructional services	353,971	-	30,755	-	-	-	-	-	2,033,623	-	-
Facilities acquisition and construction	-	-	3,184,398	-	-	313,217	1,499,296	1,614,884	31,141	-	-
Debt services	-	11,052,103	-	-	-	-	-	1,100	-	-	-
Nonprogrammed charges	45	-	-	-	-	-	-	-	-	-	2,773,988
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	27,484,446	11,052,103	11,902,438	680,265	208,461	313,217	1,499,296	2,095,192	2,101,456	457,266	2,773,988
Excess (deficiency) of receipts over disbursements	2,929,240	(1,415,021)	(3,764,943)	(680,265)	(208,461)	(313,217)	(1,499,296)	(2,095,192)	209,393	(52,923)	(122,916)
Other financing sources (uses)											
Proceeds of long-term debt	-	55,135	-	-	-	-	-	5,350,000	-	-	-
Sale of capital assets	-	-	232,420	-	-	-	-	-	-	-	-
Transfers in	-	-	3,699,976	-	130,682	-	-	-	-	-	113,463
Transfers out	(3,534,854)	-	(95,828)	-	-	-	-	(313,439)	-	-	-
Total other financing sources (uses)	(3,534,854)	55,135	3,836,568	-	130,682	-	-	5,036,561	-	-	113,463
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(605,614)	(1,359,886)	71,625	(680,265)	(77,779)	(313,217)	(1,499,296)	2,941,369	209,393	(52,923)	(9,453)
Cash and investments - ending	\$ 8,401,521	\$ 3,120,834	\$ 7,992,476	\$ 3,878,354	\$ (97,693)	\$ 125,951	\$ 1,048,050	\$ 2,941,369	\$ 129,706	\$ 33,290	\$ (27,028)

(Continued)

GREENFIELD-CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Insurance Refund	Child Care Program	Drivers Education	Excess Ptrc Distribution	Judgments	Educational License Plates	School Library Printed Material	Donations*Gifts* Trusts-Intrnl	Feed The Future	Donations Gifts And Trusts	Healthy 365 Grant	Sara Chance Memorial
Cash and investments - beginning	\$ 892,594	\$ (7,905)	\$ 8,761	\$ 129,368	\$ 105,000	\$ 1,126	\$ 35,523	\$ 7,679	\$ 6,551	\$ 175,970	\$ 1,440	\$ -
Receipts:												
Local sources	-	216,434	1,542	-	-	-	-	136,563	1,778	15,251	2,500	2,318
Intermediate sources	-	-	-	-	-	488	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	216,434	1,542	-	-	488	-	136,563	1,778	15,251	2,500	2,318
Disbursements:												
Instruction	-	-	4,691	-	-	-	-	99,836	-	24,438	1,075	-
Support services	-	-	-	-	-	-	-	-	-	999	-	-
Noninstructional services	-	232,101	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	1,916	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	232,101	4,691	-	-	-	-	99,836	-	27,353	1,075	-
Excess (deficiency) of receipts over disbursements	-	(15,667)	(3,149)	-	-	488	-	36,727	1,778	(12,102)	1,425	2,318
Other financing sources (uses)												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(15,667)	(3,149)	-	-	488	-	36,727	1,778	(12,102)	1,425	2,318
Cash and investments - ending	\$ 892,594	\$ (23,572)	\$ 5,612	\$ 129,368	\$ 105,000	\$ 1,614	\$ 35,523	\$ 44,406	\$ 8,329	\$ 163,868	\$ 2,865	\$ 2,318

(Continued)

GREENFIELD-CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Simon Youth Foundation	Tonya Wood Grant	Sponsorships & Contract Pymts	Cultural Arts	Childrens Theater	Scholarships And Awards	High Ability 2017-18	Early Intervention Grant	Early Intervention Grant 2021	Formative Assessment	Special Education Excess Costs	Medicaid Reimbursement
Cash and investments - beginning	\$ -	\$ -	\$ 17,000	\$ 104,725	\$ 17,123	\$ 10,757	\$ 26,865	\$ 14,183	\$ -	\$ 15,696	\$ 6,550	\$ 389,234
Receipts:												
Local sources	1,914	10,000	120,137	84,000	29,227	3,000	10,000	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	30,324	-	11,767	-	60,290	412,862
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	1,914	10,000	120,137	84,000	29,227	3,000	40,324	-	11,767	-	60,290	412,862
Disbursements:												
Instruction	1,910	-	-	-	984	-	50,058	14,192	11,767	50,451	63,434	6,832
Support services	-	-	-	91,116	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	6,000	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,910	-	-	91,116	984	6,000	50,058	14,192	11,767	50,451	63,434	6,832
Excess (deficiency) of receipts over disbursements	4	10,000	120,137	(7,116)	28,243	(3,000)	(9,734)	(14,192)	-	(50,451)	(3,144)	406,030
Other financing sources (uses)												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4	10,000	120,137	(7,116)	28,243	(3,000)	(9,734)	(14,192)	-	(50,451)	(3,144)	406,030
Cash and investments - ending	\$ 4	\$ 10,000	\$ 137,137	\$ 97,609	\$ 45,366	\$ 7,757	\$ 17,131	\$ (9)	\$ -	\$ (34,755)	\$ 3,406	\$ 795,264

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GREENFIELD-CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Secured Schools Safety Grant	Science Technology Engineering And Mat	Alternative Education Grant	Non-English Speaking Program	Career And Technical Performance Grant	Title I 2016-17	Title I 2017-18	Title I 2019-20	Title I 2020-21	Idea Fy2019 Part B 611	Idea Fy 2020 Part B 611
Cash and investments - beginning	\$ 50,000	\$ (11,910)	\$ 16,415	\$ -	\$ 22,482	\$ -	\$ (2,676)	\$ (35,204)	\$ -	\$ (76,512)	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	67,820	73	12,784	13,464	5,800	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	92,630	241,436	264,649	634,493
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	67,820	73	12,784	13,464	5,800	-	-	92,630	241,436	264,649	634,493
Disbursements:											
Instruction	-	-	-	1,017	12,021	-	-	53,426	270,237	83,066	418,857
Support services	-	60,520	-	72	-	-	-	4,000	-	105,071	280,873
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	60,520	-	1,089	12,021	-	-	57,426	270,237	188,137	699,730
Excess (deficiency) of receipts over disbursements	67,820	(60,447)	12,784	12,375	(6,221)	-	-	35,204	(28,801)	76,512	(65,237)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	67,820	(60,447)	12,784	12,375	(6,221)	-	-	35,204	(28,801)	76,512	(65,237)
Cash and investments - ending	\$ 117,820	\$ (72,357)	\$ 29,199	\$ 12,375	\$ 16,261	\$ -	\$ (2,676)	\$ -	\$ (28,801)	\$ -	\$ (65,237)

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GREENFIELD-CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	all fed receipts										
	Part B 619 Fy2019	Part B 619 Fy 2019	Part B 619 Fy2020	Title Iv Part A 84.424A Tutor	Title Iv Fy20	Medicaid Reimbursement- Federal	Title li Part A Improving Tchr	Title li Part A Ffy2019	Title li-Boot Camp	ESSER II	ESSER I
Cash and investments - beginning	\$ -	\$ (11,608)	\$ -	\$ -	\$ -	\$ 147,994	\$ (10,222)	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	5,140	44,587	3,130	-	-	10,222	68,075	8,540	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	5,140	44,587	3,130	-	-	10,222	68,075	8,540	-	-
Disbursements:											
Instruction	-	(2,115)	50,018	3,130	19,737	135,649	(1,482)	74,083	8,000	9,728	98,623
Support services	-	(4,353)	591	-	-	4,399	1,842	1,446	-	297	7,388
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	505	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	505	(6,468)	50,609	3,130	19,737	140,048	360	75,529	8,000	10,025	106,011
Excess (deficiency) of receipts over disbursements	(505)	11,608	(6,022)	-	(19,737)	(140,048)	9,862	(7,454)	540	(10,025)	(106,011)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(505)	11,608	(6,022)	-	(19,737)	(140,048)	9,862	(7,454)	540	(10,025)	(106,011)
Cash and investments - ending	\$ (505)	\$ -	\$ (6,022)	\$ -	\$ (19,737)	\$ 7,946	\$ (360)	\$ (7,454)	\$ 540	\$ (10,025)	\$ (106,011)

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GREENFIELD-CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Prepaid School Lunch Accounts	Federal Tax	Social Security	State Tax	County Tax	Teachers Retirement	P.E.R.F.	Health/Dental	Annuities	Garnishments	Iasp	United Way
Cash and investments - beginning	\$ 9,527	\$ 285	\$ 646	\$ 61,241	\$ 34,290	\$ -	\$ -	\$ 17,300	\$ -	\$ -	\$ -	\$ -
Receipts:												
Local sources	340,008	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	2,024,795	1,976,283	823,335	461,234	5,875	97,576	916,181	627,729	43,090	195	734
Total receipts	340,008	2,024,795	1,976,283	823,335	461,234	5,875	97,576	916,181	627,729	43,090	195	734
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	396,386	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	2,024,795	1,976,929	797,849	446,665	5,875	97,576	924,840	627,729	43,090	195	734
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	396,386	2,024,795	1,976,929	797,849	446,665	5,875	97,576	924,840	627,729	43,090	195	734
Excess (deficiency) of receipts over disbursements	(56,378)	-	(646)	25,486	14,569	-	-	(8,659)	-	-	-	-
Other financing sources (uses)												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(56,378)	-	(646)	25,486	14,569	-	-	(8,659)	-	-	-	-
Cash and investments - ending	\$ (46,851)	\$ 285	\$ -	\$ 86,727	\$ 48,859	\$ -	\$ -	\$ 8,641	\$ -	\$ -	\$ -	\$ -

(Continued)

GREENFIELD-CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Gc School Foundation	Classroom Teachers Association	Health Savings Account	Reimbursement Accounts	Aflac	American Fidelity	Beverage Contract	Clearing Acct	Fringe Benefit Clearing Fund	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 1,224	\$ 25,074	\$ 99	\$ (2,043)	\$ 171	\$ 31,117,689
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	22,474,321
Intermediate sources	-	-	-	-	-	-	-	-	-	541
State sources	-	-	-	-	-	-	-	-	-	30,788,578
Federal sources	-	-	-	-	-	-	-	-	-	3,254,123
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	20,987	46,285	398,102	51,636	-	303,480	4,505	20	7,418	7,809,670
Total receipts	20,987	46,285	398,102	51,636	-	303,480	4,505	20	7,418	64,327,233
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	23,509,110
Support services	-	-	-	-	-	-	-	-	-	16,288,421
Noninstructional services	-	-	-	-	-	-	-	-	-	3,046,836
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	6,644,852
Debt services	-	-	-	-	-	-	-	-	-	11,053,203
Nonprogrammed charges	20,987	46,285	398,102	51,636	-	327,587	3,787	-	7,598	10,582,797
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	20,987	46,285	398,102	51,636	-	327,587	3,787	-	7,598	71,125,219
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(24,107)	718	20	(180)	(6,797,986)
Other financing sources (uses)										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	5,405,135
Sale of capital assets	-	-	-	-	-	-	-	-	-	232,420
Transfers in	-	-	-	-	-	-	-	-	-	3,944,121
Transfers out	-	-	-	-	-	-	-	-	-	(3,944,121)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	5,637,555
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	(24,107)	718	20	(180)	(1,160,431)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 1,224	\$ 967	\$ 817	\$ (2,023)	\$ (9)	\$ 29,957,258

GREENFIELD-CENTRAL COMMUNITY SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 1,896,185	\$ -

GREENFIELD-CENTRAL COMMUNITY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2021

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Apple Lease 2019	Education Hardware	\$ 203,820	5/1/2019	5/1/2022
Apple Lease 2019-2	Student Devices	142,599	6/1/2019	6/1/2022
Apple Lease 2020	Student Devices	120,588	6/10/2020	6/10/2023
Greenfield Middle School 2016	lease hold	4,283,500	7/15/2016	1/15/2033
Greenfield Middle School 2019	lease hold	<u>2,909,200</u>	7/15/2020	1/15/2029
Total governmental activities		<u>7,659,707</u>		
Total of annual lease payments		<u>\$ 7,659,707</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal and Interest Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General Obligation Bonds	2020	\$ 4,540,000	\$ 1,651,250
General Obligation Bonds	QSCB	<u>223,000</u>	<u>76,283</u>
Total governmental activities		<u>4,763,000</u>	<u>1,727,533</u>
Totals		<u>\$ 4,763,000</u>	<u>\$ 1,727,533</u>

GREENFIELD-CENTRAL COMMUNITY SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 500,000
Infrastructure	5,351,660
Buildings	118,873,468
Improvements other than buildings	338,696
Machinery, equipment, and vehicles	8,437,492
Construction in progress	500,000
Books and other	<u>1,294,000</u>
 Total governmental activities	 <u>135,295,316</u>
 Total capital assets	 <u>\$ 135,295,316</u>

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
STATE REPORTING INFORMATION
July 1, 2019 - June 30, 2021

Financial Statement and Accompanying Notes:

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

Indiana Department of Education Reporting:

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

GREENFIELD-CENTRAL COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the period July 1, 2019 through June 30, 2021

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-20	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 07-01-2019 to 06-30-21
<u>Department of Agriculture</u>						
Child Nutrition Cluster	Indiana Department of Education					
School Breakfast Program		10.553	FY2020, FY2021	\$ 70,419	\$ 37,208	\$ 107,627
National School Lunch Program		10.555	FY2020, FY2021	599,635	283,361	882,996
Commodities		10.555	FY2020, FY2021	131,174	177,514	308,689
Summer Food Services		10.559	FY2020, FY2021	253,164	1,560,511	1,813,675
				<u>1,054,392</u>	<u>2,058,594</u>	<u>3,112,987</u>
Total - Child Nutrition Cluster						
				<u>1,054,392</u>	<u>2,058,594</u>	<u>3,112,987</u>
Total - Department of Agriculture						
				<u>1,054,392</u>	<u>2,058,594</u>	<u>3,112,987</u>
<u>Department of Defense</u>						
National Guard ChalleNge Program	Indiana Department of Education	12.404	2018-2019	364	-	364
				<u>364</u>	<u>-</u>	<u>364</u>
Total - Department of Defense						
				<u>364</u>	<u>-</u>	<u>364</u>
<u>Department of Education</u>						
Special Education Cluster(IDEA)						
Special Education Grants to States	Indiana Department of Education					
Special Ed-Part B		84.027	18611-131-PN01	93,004	-	93,004
Special Ed-Part B		84.027	19611-131-PN01	820,050	264,649	1,084,699
Special Ed-Part B		84.027	20611-131-PN01	-	634,493	634,493
				<u>913,054</u>	<u>899,142</u>	<u>1,812,196</u>
Total - Special Education Grants to States						
				<u>913,054</u>	<u>899,142</u>	<u>1,812,196</u>
Special Education Preschool Grants	Indiana Department of Education					
Special Ed Preschool		84.173	19619-131-PN01	14,856	-	14,856
Special Ed Preschool		84.173	20619-131-PN01	54,045	5,140	59,185
Special Ed Preschool		84.173	21619-131-PN01	-	44,588	44,588
				<u>68,901</u>	<u>49,728</u>	<u>118,629</u>
Total - Special Education Preschool Grants						
				<u>68,901</u>	<u>49,728</u>	<u>118,629</u>
Total - Special Education Cluster(IDEA)				<u>982,319</u>	<u>948,870</u>	<u>1,930,825</u>

(Continued)

GREENFIELD-CENTRAL COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the period July 1, 2019 through June 30, 2021

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-20	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 07-01-2019 to 06-30-21
Title I Grants to Local Educational Agencies	Indiana Department of Education					
Title I, Part A		84.010	S010A180014	\$ 105,574	\$ -	\$ 105,574
Title I, Part A		84.010	S010A190014	-	241,436	241,436
Title I, Part A		84.010	S010A200014	247,301	92,630	339,931
Total - Title I Grants to Local Educational Agencies				352,875	334,066	686,941
Title II - Supporting Effective Instruction State Grants	Indiana Department of Education					
Title II, Part A		84.367	S367A170013	34,108	-	34,108
Title II, Part A		84.367	S367A180013	74,636	10,222	84,858
Title II, Part A		84.367	S367A190013	-	71,404	71,404
Title II, Part A		84.367	S367A200013	-	8,540	8,540
Total - Title II Supporting Effective Instruction State Grants				108,744	90,166	198,910
Title IV Part A-Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV, Part A		84.424	S424A200015	-	3,130	3,130
Total - Department of Education				1,443,574	1,376,232	2,819,806
<u>Department of Health and Human Services</u>						
Medicaid Cluster	Indiana Department of Education					
Medical Assistance Program		93.778	FY2020, FY2021	230,404	323,913	554,317
Total - Department of Health and Human Services				230,404	323,913	554,317
Total federal awards expended				\$ 2,729,098	\$ 3,758,739	\$ 6,487,474

See accompanying notes to the schedule of expenditure of federal awards.

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period of July 1, 2019 to June 30, 2021

NOTE 1 - BASIS OF PRESENTATION

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2019 to June 30, 2021. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

NOTE 2 - INDIRECT COST RATE

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 - OTHER INFORMATION

The School Corporation did not have any subrecipient activity for the period July 1, 2019 to June 30, 2021.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance
Greenfield Central Community School Corporation
Hancock County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Greenfield Central Community School Corporation ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2021 and for the period July 1, 2019 to June 30, 2021 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated January 18, 2023.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a deficiency in internal control, described in the accompanying Schedule of Findings and Questioned Costs as item 2021-001, that we consider to be a significant deficiency.

(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Management's Responses to Finding

The School Corporation's response to the finding identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. The School Corporation's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Crowe LLP

Indianapolis, Indiana
January 18, 2023

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance
Greenfield Central Community School Corporation
Hancock County, Indiana

Report on Compliance for Each Major Federal Program

We have audited Greenfield Central Community School Corporation's (the School Corporation) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the School Corporation's major federal program for the period July 1, 2019 to June 30, 2021. The School Corporation's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

Opinion on Each Major Federal Program

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the period July 1, 2019 to June 30, 2021.

(Continued)

Report on Internal Control Over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as items 2021-002 and 2021-003 that we consider to be material weaknesses.

The School Corporation's responses to the internal control over compliance findings identified in our audit are described in the accompanying *schedule of findings and questioned costs*. The School Corporation's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
January 18, 2023

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 July 1, 2019 to June 30, 2021

Section I – Summary of Auditor’s Results

Financial Statement

Type of auditor’s report issued	Adverse as to GAAP, Unmodified as to regulatory basis		
Internal control over financial reporting			
Material weakness(es) identified?	_____	Yes	_____ <u>X</u> _____ No
Significant deficiencies identified not considered to be material weaknesses?	_____ <u>X</u> _____	Yes	_____ None Reported
Noncompliance material to financial statement noted?	_____	Yes	_____ <u>X</u> _____ No

Federal Awards

Internal control over major programs			
Material weakness(es) identified?	_____ <u>X</u> _____	Yes	_____ No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	_____ <u>X</u> _____ None Reported
Type of auditor’s report issued on compliance for major programs	Unmodified		
Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	_____ <u>X</u> _____	Yes	_____ No

Identification of major programs

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555, 10.559	Child Nutrition Cluster

Dollar threshold used to distinguish between Type A and Type B programs	<u>\$ 750,000</u>
Auditee qualified as low-risk auditee?	_____ <u>X</u> _____ Yes No

(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2019 to June 30, 2021

Section II – Financial Statement Findings

FINDING 2021-001

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Significant Deficiency

Criteria: The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduce here for reference purposes:
. . .

- Accurate and timely recording of transactions. . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, including the schedule of expenditures of Federal Awards in accordance with § 200.510 Financial statements. . . ."

2 CFR 200.510(b) states:

"*Schedule of expenditures of Federal awards.* The auditee must also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with § 200.502 Basis for determining Federal awards expended. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple Federal award years, the auditee may list the amount of Federal awards expended for each Federal award year separately. At a minimum, the schedule must:

(1) List individual Federal programs by Federal agency. For a cluster of programs, provide the cluster name, list individual Federal programs within a cluster of programs, and provide the applicable Federal agency name. For R&D, total Federal awards expended must be shown either by individual Federal award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.

(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2019 to June 30, 2021

Section II – Financial Statement Findings (Continued)

(2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included.

(3) Provide total Federal awards expended for each individual Federal program and the CFDA number or other identifying number when the CFDA information is not available. For a cluster of programs also provide the total for the cluster.

(4) Include the total amount provided to subrecipients from each Federal program.

(5) For loan or loan guarantee programs described in § 200.502 Basis for determining Federal awards expended, paragraph (b), identify in the notes to the schedule the balances outstanding at the end of the audit period. This is in addition to including the total Federal awards expended for loan or loan guarantee programs in the schedule.

(6) Include notes that describe that significant accounting policies used in preparing the schedule and note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs."

Condition: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

Cause: Management had not established a system of internal control that would have ensured proper reporting of the SEFA.

Context: The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. The SEFA was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors that resulted in the understatement of the total federal awards expended on the SEFA by \$714,793 for the period July 1, 2019, through June 30, 2021:

1. The Child Nutrition Cluster expenditures were understated by \$160,476
2. The Medicaid Cluster expenditures were understated by \$554,317

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

Effect: Without a proper system of internal control in place that operated effectively, material misstatements of the SEFA remained undetected. The SEFA contained the errors identified in the *Condition and Context*.

Identification as a repeat finding, if applicable: No.

Recommendation: We recommended that the School Corporation's management establish a formal review over the SEFA to ensure amounts reported are accurate. The School Corporation should establish a documented, secondary review to ensure the amounts reported on the SEFA agree to the supporting federal receipt fund ledger detail.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2019 to June 30, 2021

Section III – Federal Award Findings and Questioned Costs

FINDING 2021-002

Information on the federal program:

Subject: Child Nutrition Cluster - Internal Controls
Federal Agency: Department of Agriculture
Federal Program: School Breakfast Program, National School Lunch Program, Summer Food Service Program
Assistance Listing Number: 10.553, 10.555, 10.559
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Eligibility
Audit Finding: Material Weakness

Criteria: 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the eligibility compliance requirements.

Cause: The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

Effect: The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

Questioned Costs: There were no questioned costs identified.

Context: There was no documented control to ensure the eligibility parameters entered into the computer system for eligibility determination were correct. Eligibility parameters were entered into the system by the third-party vendor without oversight or review of the information.

Repeat Finding: This is a partial repeat finding from the immediately prior audit. The prior finding number was 2019-002.

Recommendation: We recommended that the School Corporation's management establish a secondary, documented review related to ensure the eligibility parameters entered by the third-party vendor into the system are correct for the grant period.

Views of Responsible Officials and Planned Corrective Actions: For the views of the responsible officials, refer to the Corrective Action Plan that is part of this report.

(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2019 to June 30, 2021

Section III – Federal Award Findings and Questioned Costs (Continued)

FINDING 2021-003

Information on the federal program:

Subject: Child Nutrition Cluster - Internal Controls
Federal Agency: Department of Agriculture
Federal Program: School Breakfast Program, National School Lunch Program, Summer Food Service Program
Assistance Listing Number: 10.553, 10.555, 10.559
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Program Income
Audit Finding: Material Weakness

Criteria: 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the program income compliance requirement.

Cause: The School Corporation's management had not developed a system of internal controls to ensure compliance with program income requirements.

Effect: The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

Questioned Costs: There were no questioned costs identified.

Context: We noted that for four transfers in a sample of four, the Food Service Director prepared the monthly program income transfer without a secondary, documented review to ensure the accuracy of the transfer.

Repeat Finding: This is a partial repeat finding from the immediately prior audit. The prior finding number was 2019-002.

Recommendation: We recommend that the School Corporation establish a review control to verify the monthly transfers are correct. This review should be performed by someone other than the individual preparing the monthly transfers and we recommend this review be formally documented.

Views of Responsible Officials and Planned Corrective Actions: For the views of the responsible officials, refer to the Corrective Action Plan that is part of this report.

CORRECTIVE ACTION PLAN OF CURRENT AUDIT FINDINGS
June 30, 2021

Finding 2021-001 – Preparation of the Schedule of Expenditures of Federal Awards

Contact Person Responsible for Corrective Action: Nathaniel Day
Contact Phone Number: 317-462-4434

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: The School Corporation will include Medicaid in future SEFA reports in accordance with the new guidance issued. We will also review the Chart of Accounts to ensure that Food Service Federal Funds are categorized properly to insure they are reported fully. We will continue to use our multi-person review process of the SEFA Report, I (Nathaniel Day) will review the training materials to ensure that I am current on the SEFA requirements. Finally, we will revisit the 2022 and 2023 SEFA to correct any deficiencies in those reports.

Anticipated Completion Date: 6-1-2023

Finding 2021-002 – Child Nutrition Cluster – Eligibility

Contact Person Responsible for Corrective Action: Nathaniel Day
Contact Phone Number: 317-462-4434

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: We will test the program with sample Free and Reduced Lunch Applications using the current program year income limits to check the parameters entered by the software company. We will document that activity in the Free and Reduced Review file.

Anticipated Completion Date: 7-1-2023 This will take longer due to the annual nature of the program. We will revisit the Fall 2022 parameters and document our findings as well.

Finding 2021-003 – Child Nutrition Cluster – Program Income

Contact Person Responsible for Corrective Action: Nathaniel Day
Contact Phone Number: 317-462-4434

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: We will implement a process to reconcile the Prepaid Lunch account in June of each year. In order to complete this task, we will close the online payment system and not accept any new deposits after June 1. Once all deposits have cleared and all expenses have been accounted for we will balance fund 8400 against the prepaid account balance report generated from the Food Service Point of Sale software.

Anticipated Completion Date: This process was implemented in June 2022 and 8400 balanced at that time.

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2019-001

Subject: Financial Transactions and Reporting
Audit Findings: Material Weakness, Noncompliance

Cash and Investments

The School Corporation had not established controls to ensure all bank balances were reconciled and agreed to the cash and investment balances within the financial statements and accounting ledgers until November 2018. The control was not documented until January 2019. The School Corporation completed the bank reconciliations using computer software; however, the reconciliations were incomplete. The reconciliations excluded an investment account, and the reconciled bank balances were not compared to the cash and investment balances recorded in the financial statements and accounting ledgers. This was corrected in November 2018.

The School Corporation did not reconcile the Prepaid Lunch fund to the individual student meal accounts. The Prepaid Lunch fund did not agree with the subsidiary records of the student account balances.

Disbursements

The payroll and payroll withholdings/remittances were posted to the ledgers and reviewed by another employee. However, this review was not documented until October 2018

Status: Resolved. Controls were implemented to ensure compliance.

FINDING 2019-002

Subject: Child Nutrition Cluster - Internal Controls
Audit Finding: Material Weakness

Condition and Context

An effective internal control system, which would include segregation of duties, was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the compliance requirements listed above.

Cash Management (School Breakfast Program and National School Lunch Program only)

A system of internal controls was not properly designed and implemented at the School Corporation for the Cash Management compliance requirement. There were no procedures established to ensure that the School Lunch fund cash balances (net cash resources) were maintained in compliance with the Cash Management requirements and that there were no cash balances in excess of three months' average expenditures.

Eligibility

A system of internal controls was not properly designed and implemented at the School Corporation for the Eligibility compliance requirement. There was no documented control to ensure the eligibility parameters entered into the computer system for eligibility determination were correct. Eligibility parameters were entered into the system by one employee without oversight or review of the information entered.

Program Income

A system of internal controls was not properly designed and implemented at the School Corporation for the Program Income compliance requirement. Controls to ensure that program income was properly accounted for in the School Corporation's records were not in place.

Special Tests and Provisions - Verification of Free and Reduced Price Applications (NSLP)
(School Breakfast Program and National School Lunch Program only)

A system of internal controls was not properly designed and implemented at the School Corporation for the Special Tests and Provisions - Verification of Free and Reduced Price Applications (NSLP) compliance requirement. The Food Service Director completed the verifications of free and reduced price applications; however, there were no documented controls, such as an oversight, review, or approval process, to ensure accuracy.

Special Tests and Provisions - School Food Accounts

A system of internal controls was not properly designed and implemented at the School Corporation for the Special Tests and Provisions - School Food Accounts compliance requirement. End of month reports for the School Lunch fund were prepared by the Administrative Assistant to the Business Manager. There was no documentation of a review by a separate individual to ensure the end of month balances were accurate.

Status: Partially Resolved. Controls were implemented to ensure compliance with cash management and verification. See findings 2021-001 and 2021-002 for eligibility, program income, and school food accounts repeat findings.

FINDING 2019-003

Subject: Child Nutrition Cluster - Procurement and Suspension and Debarment
Audit Findings: Material Weakness, Other Matters

An effective internal control system, which would include segregation of duties, was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

The School Corporation had not designed or implemented adequate internal controls to ensure that proper procurement methods were selected prior to purchasing goods that were not contracted through a purchasing cooperative.

The School Corporation's procurement policy did not address the methods of procurement required by federal guidelines. The policy did not include the procedures for each method of procurement (micro purchase, small purchase or simplified acquisition) and the thresholds for each method.

There were multiple vendors that met the requirements for small purchases; however, the School Corporation did not obtain price or rate quotations from an adequate number of qualified sources as required by federal guidelines.

The School Corporation was part of a Cooperative that handled the procurement and suspension and debarment requirements for the program. However, the School Corporation did not have procedures in place to check vendors for suspension and debarment before entering into covered transactions. The lack of controls and noncompliance were systemic issues, which occurred throughout the audit period.

Status: Resolved. Controls were implemented to ensure compliance for procurements done by the purchasing cooperative and the School Corporation.