



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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January 24, 2023

Charter School Board
pilotED Schools of Indiana, Inc.
d/b/a Bethel Park Elementary
2710 Bethel Ave
Indianapolis, IN 46203

We have reviewed the Supplemental Audit Report for pilotED Schools of Indiana, Inc. d/b/a Bethel Park Elementary prepared by Donovan, Independent Public Accountants, for the period July 1, 2021 to June 30, 2022. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the finding in the report on page 3. Management's response is on page 5.

The Supplemental Audit Report and associated audited Financial Statements are filed in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

SUPPLEMENTAL AUDIT REPORT
OF
pilotED SCHOOLS OF INDIANA, INC.
d/b/a BETHEL PARK ELEMENTARY

MARION COUNTY, INDIANA

July 1, 2021, to June 30, 2022



TABLE OF CONTENTS

	Page
School Officials	1
Transmittal Letter	2
Audit Results and Comments:	
Receipts and Deposits	3
Exit Conference	4
Official Response	5

pilotED SCHOOLS OF INDIANA, INC.
d/b/a BETHEL PARK ELEMENTARY
MARION COUNTY, INDIANA
School Officials
July 1, 2021 to June 30, 2022

<u>Office</u>	<u>Official</u>	<u>Term</u>
Chair of Board of Directors	Maggie Stevens	07/01/21 – 06/30/22
Principal	Jennica Adkins	07/01/21 – 06/30/22
Chief Operating Officer	Lani Luo	07/01/21 – 06/30/22



The Board of Directors
pilotED Schools of Indiana, Inc.
d/b/a Bethel Park Elementary

We have audited the financial statements of pilotED Schools of Indiana, Inc. d/b/a Bethel Park Elementary (the “School”) as of and for the year ended June 30, 2022 and have issued our report thereon dated November 30, 2022. As part of our audit, we tested the School’s compliance with provisions of the *Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools* issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts and grant agreements. Reported in the Audit Results and Comments are matters where we believe the School was not in compliance with those provisions.

DONOVAN

A handwritten signature in dark ink that reads 'DONOVAN' in a cursive style.

Indianapolis, Indiana
November 30, 2022

pilotED SCHOOLS OF INDIANA, INC.
d/b/a BETHEL PARK ELEMENTARY
MARION COUNTY, INDIANA
Audit Results and Comments
July 1, 2021 to June 30, 2022

RECEIPTS AND DEPOSITS

We tested all receipts that were issued during the year under audit (10 receipts). Of these receipts, 9 were not issued at the time of payment. Receipt amounts ranged from \$40 to \$1,780.

Receipts shall be issued and recorded at the time of the transaction; for example, when cash or a check is received, a receipt is to be immediately prepared and given to the person making payment. (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 8)

pilotED SCHOOLS OF INDIANA, INC.
d/b/a BETHEL PARK ELEMENTARY
MARION COUNTY, INDIANA
Exit Conference
July 1, 2021, to June 30, 2022

The contents of this report were discussed on November 21, 2022 with Jennica Adkins (Principal) and Lani Luo (Chief Operating Officer). The Official Response has been made a part of this report and may be found on page 5.



November 28, 2022

To whom it may concern,

Please find below pilotED Schools of Indiana Inc.'s response to the audit findings:

Receipts and Deposits

Due to transitions in the financial management of the school, some receipt copies were not provided at the time of transactions. Office staff and leadership responsible for receiving funds will review procedures for receipt book management (recipient of pink, yellow, white copies). This procedure will be monitored monthly by the School Principal or Business and Operations Manager to ensure accurate recording moving forward.

A handwritten signature in black ink, appearing to read "Jennica Adkins", is positioned above a horizontal line.

Jennica Adkins, Principal

A handwritten signature in black ink, appearing to read "Jacob Tandy", is positioned above a horizontal line.

Jacob Tandy, Board Chair