

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF FOWLER

BENTON COUNTY, INDIANA

January 1, 2018 to December 31, 2021



**FILED**  
01/03/2023



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Cynthia Gretencord Sara Finley	01-01-18 to 12-31-20 01-01-21 to 12-31-22
President of the Town Council	Linda Brouillette	01-01-18 to 12-31-22



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF FOWLER, BENTON COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statements of the Town of Fowler (Town), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2021, and the related notes to the financial statements as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Management's Responsibilities for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables and the Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE  
Deputy State Examiner

December 13, 2022

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY  
INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF FOWLER  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-18	Receipts	Disbursements	12-31-18	Receipts	Disbursements	12-31-19		
GENERAL FUND	\$ (728)	\$ 1,629,244	\$ 1,138,819	\$ 489,697	\$ 1,283,676	\$ 784,560	\$ 988,813		
MOTOR VEHICLE HIGHWAY	544,135	573,538	566,533	551,140	243,812	276,909	518,043		
LOCAL ROAD & STREET	63,751	12,768	4,813	71,706	12,961	-	84,667		
MVH - RESTRICTED FUND	-	-	-	-	49,863	3,608	46,255		
LOCAL LAW ENF CONT ED	26,507	853	919	26,441	1,232	6,016	21,657		
RIVERBOAT	72,609	-	-	72,609	68,628	49,008	92,229		
PARK & RECREATION	104,147	146,736	99,361	151,522	50,563	146,333	55,752		
RAINY DAY	192,802	-	17,434	175,368	-	-	175,368		
Special LOIT Distribution	4,313	893	-	5,206	412,054	-	417,260		
Levy Excess	35	-	-	35	-	35	-		
CUM CAP IMP - CIG TAX	70,485	5,416	-	75,901	6,944	-	82,845		
CUM CAP DEVELOPMENT	116,704	14,160	15,456	115,408	16,260	4,469	127,199		
Storm Water	1,296,629	516,979	1,606,555	207,053	248,084	204,111	251,026		
INDUSTRIAL DEV (CAP PROJ)	9,489	-	-	9,489	-	-	9,489		
Grant-Benton Community Development	-	50,000	11,400	38,600	222,785	241,416	19,969		
ECONOMIC DEV INCOME TAX	554,150	75,138	615	628,673	75,416	115,594	588,495		
LOIT - Public Safety	145,856	72,958	15,098	203,716	1,540	38,377	166,879		
Credit Card	(1,384)	157,790	143,563	12,843	191,688	204,498	33		
CONCESSION FUND	25,766	14,614	8,637	31,743	13,731	8,751	36,723		
POOL RESTORATION FUND	3,852	-	-	3,852	-	-	3,852		
DONATION	38,268	25,240	21,491	42,017	22,849	26,637	38,229		
SKATEBOARD DONATION FUND	944	-	-	944	-	944	-		
PAYROLL	4,793	784,995	787,545	2,243	813,040	811,083	4,200		
SEWAGE UTILITY OPERATING	85,176	644,652	402,187	327,641	643,792	343,754	627,679		
Sewage Depreciation	57,832	51,600	51,600	57,832	51,600	51,600	57,832		
SEWAGE UTL BOND & INT	143,250	-	-	143,250	-	-	143,250		
SEWAGE DSR	193,545	-	-	193,545	-	-	193,545		
WATER UTILITY OPERATING	(43,825)	798,638	719,808	35,005	967,829	789,248	213,586		
WATER UTL METER DEPOSIT	64,988	10,245	5,158	70,075	10,725	10,031	70,769		
WATER DEPRECIATION	31,994	33,600	30,800	34,794	33,600	33,600	34,794		
Water Construction in Progress 2014	200	-	-	200	-	-	200		
Water Short Lived Asset Reserve	43,700	13,800	-	57,500	13,800	-	71,300		
Water DSR 2014	15,600	7,800	7,150	16,250	7,800	7,800	16,250		
WATER CASH	50	-	-	50	-	-	50		
WATER UTL BOND & INTEREST	136,532	176,000	172,150	140,382	44,525	171,809	13,098		
WATER DSR	138,955	-	-	138,955	-	-	138,955		
Totals	\$ 4,141,120	\$ 5,817,657	\$ 5,827,092	\$ 4,131,685	\$ 5,508,797	\$ 4,330,191	\$ 5,310,291		

The notes to the financial statements are an integral part of this statement.

TOWN OF FOWLER  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and	Receipts	Disbursements	Cash and	Receipts	Disbursements	Cash and
	Investments			Investments			Investments
	01-01-20			12-31-20			12-31-21
GENERAL FUND	\$ 988,812	\$ 1,074,667	\$ 764,296	\$ 1,299,183	\$ 1,127,440	\$ 863,038	\$ 1,563,585
MOTOR VEHICLE HIGHWAY	518,042	446,934	311,628	653,348	472,840	296,725	829,463
LOCAL ROAD AND STREET	84,668	12,582	50,000	47,250	13,811	-	61,061
MVH RESTRICTED (SUBFUND OF MOTOR VEHICLE HIGHWAY)	46,255	43,976	87,808	2,423	44,267	-	46,690
GRANT - BENTON COMMUNITY FOUNDATION	19,969	375	1,480	18,864	-	2,213	16,651
LIT - PUBLIC SAFETY	166,878	-	9,540	157,338	-	1,422	155,916
LOCAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	21,657	1,297	4,807	18,147	1,542	2,216	17,473
RIVERBOAT (UNLESS RESTRICTED TO INFRASTRUCTURE USE)	92,230	13,726	88,693	17,263	13,710	-	30,973
PARK AND RECREATION - OPERATING	55,754	126,009	92,310	89,453	112,366	68,204	133,615
RAINY DAY	175,369	-	75,500	99,869	33,500	34,123	99,246
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	417,259	966	358,290	59,935	-	966	58,969
USER FEE FUND	13	228,492	228,541	(36)	295,781	295,739	6
CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	82,845	6,674	50,000	39,519	4,761	-	44,280
CUMULATIVE CAPITAL DEVELOPMENT	127,199	17,653	25,000	119,852	24,529	-	144,381
INDUSTRIAL DEVELOPMENT (CAPITAL PROJECTS COSTS NO	9,489	-	-	9,489	-	-	9,489
CONCESSION FUND	36,723	207	-	36,930	10,788	5,199	42,519
COUNTY ECONOMIC DEVELOPMENT INCOME TAX (CEDIT)	588,495	84,057	356,548	316,004	89,549	157,588	247,965
POLICE DONATION	-	-	-	-	880	-	880
PAYROLL	4,200	825,393	825,710	3,883	816,372	817,831	2,424
CARES RELIEF	-	74,036	-	74,036	-	73,677	359
ARP AMERICAN RESCUE PLAN	-	-	-	-	259,864	-	259,864
POOL RESTORATION FUND	3,852	-	-	3,852	-	-	3,852
DONATION (IF USED FOR OTHER THAN CAPITAL ITEMS)	38,229	6,870	10,017	35,082	21,698	11,734	45,046
STORM WATER CONSTRUCTION	251,026	219,547	178,774	291,799	179,153	136,277	334,675
SEWAGE UTILITY OPERATING	627,679	628,805	383,718	872,766	667,391	511,409	1,028,748
SEWAGE UTILITY BOND AND INTEREST SINKING	143,250	-	-	143,250	96,750	-	240,000
SEWAGE DSR	193,545	-	-	193,545	-	-	193,545
SEWAGE UTILITY DEPRECIATION	57,832	79,510	-	137,342	81,872	-	219,214
WATER DEPRECIATION	34,794	129,110	-	163,904	58,748	-	222,652
WATER DSR 2014	16,250	7,800	5,200	18,850	-	-	18,850
WATER CONSTRUCTION IN PROGRESS 2014	200	-	-	200	-	-	200
WATER CASH	50	-	-	50	-	-	50
WATER UTILITY OPERATING	213,586	827,100	862,865	177,821	811,760	1,135,617	(146,036)
WATER UTILITY BOND AND INTEREST SINKING	13,098	160,000	171,799	1,299	521,503	170,684	352,118
WATER SHORT LIVED ASSET RESERVE	71,300	13,800	-	85,100	13,800	-	98,900
WATER UTILITY METER DEPOSIT	70,769	9,525	5,690	74,604	11,110	9,068	76,646
WATER DSR	138,955	-	-	138,955	-	-	138,955
WATER MISC	-	-	-	-	1,303	-	1,303
<b>Totals</b>	<b>\$ 5,310,272</b>	<b>\$ 5,039,111</b>	<b>\$ 4,948,214</b>	<b>\$ 5,401,169</b>	<b>\$ 5,787,088</b>	<b>\$ 4,593,730</b>	<b>\$ 6,594,527</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF FOWLER  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF FOWLER  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF FOWLER  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF FOWLER  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

The Town contributes to a pension plan unique to the Town. Information regarding this plan may be obtained from the Town.

**Note 7. Cash Balance Deficits**

The financial statements contain some funds with deficits in cash. This is a result of disbursements in excess of receipts and improper reconciling items.

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REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH - RESTRICTED FUND	LOCAL LAW ENF CONT ED	RIVERBOAT	PARK & RECREATION	RAINY DAY
Cash and investments - beginning	\$ (728)	\$ 544,135	\$ 63,751	\$ -	\$ 26,507	\$ 72,609	\$ 104,147	\$ 192,802
Receipts:								
Taxes	595,442	413,465	-	-	-	-	114,372	-
Licenses and permits	2,127	-	-	-	240	-	-	-
Intergovernmental receipts	58,597	115,793	12,768	-	-	-	2,127	-
Charges for services	119,013	-	-	-	613	-	30,237	-
Fines and forfeits	1,410	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	852,655	44,280	-	-	-	-	-	-
Total receipts	1,629,244	573,538	12,768	-	853	-	146,736	-
Disbursements:								
Personal services	402,808	189,074	-	-	-	-	63,005	-
Supplies	45,416	86,522	-	-	919	-	21,297	-
Other services and charges	319,425	82,505	-	-	-	-	15,059	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	1,647	208,432	4,813	-	-	-	-	17,434
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	369,523	-	-	-	-	-	-	-
Total disbursements	1,138,819	566,533	4,813	-	919	-	99,361	17,434
Excess (deficiency) of receipts over disbursements	490,425	7,005	7,955	-	(66)	-	47,375	(17,434)
Cash and investments - ending	\$ 489,697	\$ 551,140	\$ 71,706	\$ -	\$ 26,441	\$ 72,609	\$ 151,522	\$ 175,368

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Special LOIT Distribution	Levy Excess	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	Storm Water	INDUSTRIAL DEV (CAP PROJ)	Grant-Benton Community Development	ECONOMIC DEV INCOME TAX
Cash and investments - beginning	\$ 4,313	\$ 35	\$ 70,485	\$ 116,704	\$ 1,296,629	\$ 9,489	\$ -	\$ 554,150
Receipts:								
Taxes	-	-	-	13,902	-	-	-	75,138
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	5,416	258	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	893	-	-	-	516,979	-	50,000	-
<b>Total receipts</b>	<b>893</b>	<b>-</b>	<b>5,416</b>	<b>14,160</b>	<b>516,979</b>	<b>-</b>	<b>50,000</b>	<b>75,138</b>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	90,300	-	-	-
Capital outlay	-	-	-	15,456	1,464,498	-	-	615
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	51,757	-	11,400	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,456</b>	<b>1,606,555</b>	<b>-</b>	<b>11,400</b>	<b>615</b>
Excess (deficiency) of receipts over disbursements	893	-	5,416	(1,296)	(1,089,576)	-	38,600	74,523
Cash and investments - ending	\$ 5,206	\$ 35	\$ 75,901	\$ 115,408	\$ 207,053	\$ 9,489	\$ 38,600	\$ 628,673

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	LOIT - Public Safety	Credit Card	CONCESSION FUND	POOL RESTORATION FUND	DONATION	SKATEBOARD DONATION FUND	PAYROLL
Cash and investments - beginning	\$ 145,856	\$ (1,384)	\$ 25,766	\$ 3,852	\$ 38,268	\$ 944	\$ 4,793
Receipts:							
Taxes	72,958	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	14,614	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	157,790	-	-	25,240	-	784,995
Total receipts	72,958	157,790	14,614	-	25,240	-	784,995
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	15,098	-	8,637	-	3,824	-	-
Other services and charges	-	-	-	-	17,667	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	143,563	-	-	-	-	787,545
Total disbursements	15,098	143,563	8,637	-	21,491	-	787,545
Excess (deficiency) of receipts over disbursements	57,860	14,227	5,977	-	3,749	-	(2,550)
Cash and investments - ending	\$ 203,716	\$ 12,843	\$ 31,743	\$ 3,852	\$ 42,017	\$ 944	\$ 2,243

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	SEWAGE UTILITY OPERATING	Sewage Depreciation	SEWAGE UTL BOND & INT	SEWAGE DSR	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER DEPRECIATION
Cash and investments - beginning	\$ 85,176	\$ 57,832	\$ 143,250	\$ 193,545	\$ (43,825)	\$ 64,988	\$ 31,994
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	606,022	-	-	-	528,349	10,245	-
Penalties	10,521	-	-	-	1,734	-	-
Other receipts	28,109	51,600	-	-	268,555	-	33,600
Total receipts	644,652	51,600	-	-	798,638	10,245	33,600
Disbursements:							
Personal services	122,221	-	-	-	87,720	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	14,511	-	-	-	6,837	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	45,070	-	-	-	19,250	-	-
Utility operating expenses	214,734	-	-	-	144,223	-	30,800
Other disbursements	5,651	51,600	-	-	461,778	5,158	-
Total disbursements	402,187	51,600	-	-	719,808	5,158	30,800
Excess (deficiency) of receipts over disbursements	242,465	-	-	-	78,830	5,087	2,800
Cash and investments - ending	\$ 327,641	\$ 57,832	\$ 143,250	\$ 193,545	\$ 35,005	\$ 70,075	\$ 34,794

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Water Construction in Progress 2014	Water Short Lived Asset Reserve	Water DSR 2014	WATER CASH	WATER UTL BOND & INTEREST	WATER DSR	Totals
Cash and investments - beginning	\$ 200	\$ 43,700	\$ 15,600	\$ 50	\$ 136,532	\$ 138,955	\$ 4,141,120
Receipts:							
Taxes	-	-	-	-	-	-	1,285,277
Licenses and permits	-	-	-	-	-	-	2,367
Intergovernmental receipts	-	-	-	-	-	-	194,959
Charges for services	-	-	-	-	-	-	164,477
Fines and forfeits	-	-	-	-	-	-	1,410
Utility fees	-	-	-	-	-	-	1,144,616
Penalties	-	-	-	-	-	-	12,255
Other receipts	-	13,800	7,800	-	176,000	-	3,012,296
Total receipts	-	13,800	7,800	-	176,000	-	5,817,657
Disbursements:							
Personal services	-	-	-	-	-	-	864,828
Supplies	-	-	-	-	-	-	181,713
Other services and charges	-	-	-	-	-	-	456,004
Debt service - principal and interest	-	-	-	-	172,150	-	262,450
Capital outlay	-	-	-	-	-	-	1,777,215
Utility operating expenses	-	-	-	-	-	-	389,757
Other disbursements	-	-	7,150	-	-	-	1,895,125
Total disbursements	-	-	7,150	-	172,150	-	5,827,092
Excess (deficiency) of receipts over disbursements	-	13,800	650	-	3,850	-	(9,435)
Cash and investments - ending	\$ 200	\$ 57,500	\$ 16,250	\$ 50	\$ 140,382	\$ 138,955	\$ 4,131,685

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH - RESTRICTED FUND	LOCAL LAW ENF CONT ED	RIVERBOAT	PARK & RECREATION	RAINY DAY
Cash and investments - beginning	\$ 489,697	\$ 551,140	\$ 71,706	\$ -	\$ 26,441	\$ 72,609	\$ 151,522	\$ 175,368
Receipts:								
Taxes	977,977	169,990	-	-	-	-	22,650	-
Licenses and permits	1,970	-	-	-	260	-	-	-
Intergovernmental receipts	158,436	73,276	12,961	49,863	-	27,451	1,547	-
Charges for services	121,976	-	-	-	309	-	26,273	-
Fines and forfeits	-	-	-	-	663	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	23,317	546	-	-	-	41,177	93	-
Total receipts	<u>1,283,676</u>	<u>243,812</u>	<u>12,961</u>	<u>49,863</u>	<u>1,232</u>	<u>68,628</u>	<u>50,563</u>	<u>-</u>
Disbursements:								
Personal services	402,666	199,058	-	-	-	-	60,041	-
Supplies	29,129	20,954	-	-	2,757	-	16,752	-
Other services and charges	274,428	38,097	-	-	3,259	-	55,500	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	16,707	18,800	-	3,608	-	49,008	14,000	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	61,630	-	-	-	-	-	40	-
Total disbursements	<u>784,560</u>	<u>276,909</u>	<u>-</u>	<u>3,608</u>	<u>6,016</u>	<u>49,008</u>	<u>146,333</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>499,116</u>	<u>(33,097)</u>	<u>12,961</u>	<u>46,255</u>	<u>(4,784)</u>	<u>19,620</u>	<u>(95,770)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 988,813</u>	<u>\$ 518,043</u>	<u>\$ 84,667</u>	<u>\$ 46,255</u>	<u>\$ 21,657</u>	<u>\$ 92,229</u>	<u>\$ 55,752</u>	<u>\$ 175,368</u>

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Special LOIT Distribution	Levy Excess	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	Storm Water	INDUSTRIAL DEV (CAP PROJ)	Grant-Benton Community Development	ECONOMIC DEV INCOME TAX
Cash and investments - beginning	\$ 5,206	\$ 35	\$ 75,901	\$ 115,408	\$ 207,053	\$ 9,489	\$ 38,600	\$ 628,673
Receipts:								
Taxes	-	-	-	14,292	-	-	-	75,416
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	6,944	1,968	-	-	-	-
Charges for services	-	-	-	-	137,234	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	412,054	-	-	-	110,850	-	222,785	-
Total receipts	412,054	-	6,944	16,260	248,084	-	222,785	75,416
Disbursements:								
Personal services	-	-	-	-	-	-	-	19,039
Supplies	-	-	-	-	-	-	241,416	9,244
Other services and charges	-	-	-	-	4,461	-	-	19,059
Debt service - principal and interest	-	-	-	-	88,800	-	-	-
Capital outlay	-	-	-	4,469	-	-	-	68,252
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	35	-	-	110,850	-	-	-
Total disbursements	-	35	-	4,469	204,111	-	241,416	115,594
Excess (deficiency) of receipts over disbursements	412,054	(35)	6,944	11,791	43,973	-	(18,631)	(40,178)
Cash and investments - ending	\$ 417,260	\$ -	\$ 82,845	\$ 127,199	\$ 251,026	\$ 9,489	\$ 19,969	\$ 588,495

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	LOIT - Public Safety	Credit Card	CONCESSION FUND	POOL RESTORATION FUND	DONATION	SKATEBOARD DONATION FUND	PAYROLL
Cash and investments - beginning	\$ 203,716	\$ 12,843	\$ 31,743	\$ 3,852	\$ 42,017	\$ 944	\$ 2,243
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	13,731	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,540	191,688	-	-	22,849	-	813,040
Total receipts	1,540	191,688	13,731	-	22,849	-	813,040
Disbursements:							
Personal services	852	-	-	-	-	-	-
Supplies	12,818	-	8,751	-	7,221	-	-
Other services and charges	-	-	-	-	19,416	944	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	24,707	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	204,498	-	-	-	-	811,083
Total disbursements	38,377	204,498	8,751	-	26,637	944	811,083
Excess (deficiency) of receipts over disbursements	(36,837)	(12,810)	4,980	-	(3,788)	(944)	1,957
Cash and investments - ending	\$ 166,879	\$ 33	\$ 36,723	\$ 3,852	\$ 38,229	\$ -	\$ 4,200

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	SEWAGE UTILITY OPERATING	Sewage Depreciation	SEWAGE UTL BOND & INT	SEWAGE DSR	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER DEPRECIATION
Cash and investments - beginning	\$ 327,641	\$ 57,832	\$ 143,250	\$ 193,545	\$ 35,005	\$ 70,075	\$ 34,794
Receipts:							
Taxes	-	-	-	-	31,554	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	630,445	-	-	-	520,977	10,725	-
Penalties	10,523	-	-	-	1,587	-	-
Other receipts	2,824	51,600	-	-	413,711	-	33,600
Total receipts	643,792	51,600	-	-	967,829	10,725	33,600
Disbursements:							
Personal services	106,010	-	-	-	104,315	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	18,818	-	-	-	9,889	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	8,166	-	-	-	-	-	-
Utility operating expenses	109,624	-	-	-	208,013	-	33,600
Other disbursements	101,136	51,600	-	-	467,031	10,031	-
Total disbursements	343,754	51,600	-	-	789,248	10,031	33,600
Excess (deficiency) of receipts over disbursements	300,038	-	-	-	178,581	694	-
Cash and investments - ending	\$ 627,679	\$ 57,832	\$ 143,250	\$ 193,545	\$ 213,586	\$ 70,769	\$ 34,794

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Water Construction in Progress 2014	Water Short Lived Asset Reserve	Water DSR 2014	WATER CASH	WATER UTL BOND & INTEREST	WATER DSR	Totals
Cash and investments - beginning	\$ 200	\$ 57,500	\$ 16,250	\$ 50	\$ 140,382	\$ 138,955	\$ 4,131,685
Receipts:							
Taxes	-	-	-	-	-	-	1,291,879
Licenses and permits	-	-	-	-	-	-	2,230
Intergovernmental receipts	-	-	-	-	-	-	332,446
Charges for services	-	-	-	-	-	-	299,523
Fines and forfeits	-	-	-	-	-	-	663
Utility fees	-	-	-	-	-	-	1,162,147
Penalties	-	-	-	-	-	-	12,110
Other receipts	-	13,800	7,800	-	44,525	-	2,407,799
<b>Total receipts</b>	<b>-</b>	<b>13,800</b>	<b>7,800</b>	<b>-</b>	<b>44,525</b>	<b>-</b>	<b>5,508,797</b>
Disbursements:							
Personal services	-	-	-	-	-	-	891,981
Supplies	-	-	-	-	-	-	349,042
Other services and charges	-	-	-	-	-	-	443,871
Debt service - principal and interest	-	-	-	-	171,809	-	260,609
Capital outlay	-	-	-	-	-	-	207,717
Utility operating expenses	-	-	-	-	-	-	351,237
Other disbursements	-	-	7,800	-	-	-	1,825,734
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>7,800</b>	<b>-</b>	<b>171,809</b>	<b>-</b>	<b>4,330,191</b>
Excess (deficiency) of receipts over disbursements	-	13,800	-	-	(127,284)	-	1,178,606
Cash and investments - ending	\$ 200	\$ 71,300	\$ 16,250	\$ 50	\$ 13,098	\$ 138,955	\$ 5,310,291

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MVH RESTRICTED (SUBFUND OF MOTOR VEHICLE HIGHWAY)	GRANT - BENTON COMMUNITY FOUNDATION	LIT - PUBLIC SAFETY
Cash and investments - beginning	\$ 988,812	\$ 518,042	\$ 84,668	\$ 46,255	\$ 19,969	\$ 166,878
Receipts:						
Taxes	542,933	347,207	-	-	2	-
Licenses and permits	1,865	-	-	-	-	-
Intergovernmental receipts	362,664	99,727	12,582	43,976	-	-
Charges for services	126,433	-	-	-	25	-
Fines and forfeits	50	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	40,722	-	-	-	348	-
Total receipts	1,074,667	446,934	12,582	43,976	375	-
Disbursements:						
Personal services	440,735	193,397	-	-	-	-
Supplies	47,774	13,445	-	-	-	9,540
Other services and charges	262,251	37,130	-	-	1,480	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	3,756	67,656	50,000	87,808	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	9,780	-	-	-	-	-
Total disbursements	764,296	311,628	50,000	87,808	1,480	9,540
Excess (deficiency) of receipts over disbursements	310,371	135,306	(37,418)	(43,832)	(1,105)	(9,540)
Cash and investments - ending	\$ 1,299,183	\$ 653,348	\$ 47,250	\$ 2,423	\$ 18,864	\$ 157,338

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	RIVERBOAT (UNLESS RESTRICTED TO INFRASTRUCTURE USE	PARK AND RECREATION - OPERATING	RAINY DAY	LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	USER FEE FUND
Cash and investments - beginning	\$ 21,657	\$ 92,230	\$ 55,754	\$ 175,369	\$ 417,259	\$ 13
Receipts:						
Taxes	-	-	90,932	-	-	-
Licenses and permits	910	-	-	-	-	-
Intergovernmental receipts	-	13,726	14,438	-	966	-
Charges for services	148	-	16,811	-	-	-
Fines and forfeits	25	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	214	-	3,828	-	-	228,492
Total receipts	1,297	13,726	126,009	-	966	228,492
Disbursements:						
Personal services	-	-	85,610	-	-	-
Supplies	3,648	-	-	-	-	-
Other services and charges	1,159	-	6,700	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	88,693	-	75,500	358,290	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	228,541
Total disbursements	4,807	88,693	92,310	75,500	358,290	228,541
Excess (deficiency) of receipts over disbursements	(3,510)	(74,967)	33,699	(75,500)	(357,324)	(49)
Cash and investments - ending	\$ 18,147	\$ 17,263	\$ 89,453	\$ 99,869	\$ 59,935	\$ (36)

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	CUMULATIVE CAPITAL DEVELOPMENT	INDUSTRIAL DEVELOPMENT (CAPITAL PROJECTS COSTS NO	CONCESSION FUND	COUNTY ECONOMIC DEVELOPMENT INCOME TAX (CREDIT)	POLICE DONATION	PAYROLL
Cash and investments - beginning	\$ 82,845	\$ 127,199	\$ 9,489	\$ 36,723	\$ 588,495	\$ -	\$ 4,200
Receipts:							
Taxes	-	15,170	-	-	84,057	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	6,674	2,483	-	-	-	-	-
Charges for services	-	-	-	207	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	825,393
Total receipts	6,674	17,653	-	207	84,057	-	825,393
Disbursements:							
Personal services	-	-	-	-	8,883	-	-
Supplies	50,000	-	-	-	23,783	-	-
Other services and charges	-	-	-	-	15,679	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	25,000	-	-	308,203	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	825,710
Total disbursements	50,000	25,000	-	-	356,548	-	825,710
Excess (deficiency) of receipts over disbursements	(43,326)	(7,347)	-	207	(272,491)	-	(317)
Cash and investments - ending	\$ 39,519	\$ 119,852	\$ 9,489	\$ 36,930	\$ 316,004	\$ -	\$ 3,883

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	CARES RELIEF	ARP AMERICAN RESCUE PLAN	POOL RESTORATION FUND	DONATION (IF USED FOR OTHER THAN CAPITAL ITEMS)	STORM WATER CONSTRUCTION	SEWAGE UTILITY OPERATING
Cash and investments - beginning	\$ -	\$ -	\$ 3,852	\$ 38,229	\$ 251,026	\$ 627,679
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	564	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	621,296
Penalties	-	-	-	-	-	3,229
Other receipts	74,036	-	-	6,870	218,983	4,280
Total receipts	74,036	-	-	6,870	219,547	628,805
Disbursements:						
Personal services	-	-	-	-	-	108,819
Supplies	-	-	-	2,242	-	-
Other services and charges	-	-	-	7,775	-	11,612
Debt service - principal and interest	-	-	-	-	176,490	-
Capital outlay	-	-	-	-	2,284	38,503
Utility operating expenses	-	-	-	-	-	106,066
Other disbursements	-	-	-	-	-	118,718
Total disbursements	-	-	-	10,017	178,774	383,718
Excess (deficiency) of receipts over disbursements	74,036	-	-	(3,147)	40,773	245,087
Cash and investments - ending	\$ 74,036	\$ -	\$ 3,852	\$ 35,082	\$ 291,799	\$ 872,766

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	SEWAGE UTILITY BOND AND INTEREST SINKING	SEWAGE DSR	SEWAGE UTILITY DEPRECIATION	WATER DEPRECIATION	WATER DSR 2014	WATER CONSTRUCTION IN PROGRESS 2014	WATER CASH
Cash and investments - beginning	\$ 143,250	\$ 193,545	\$ 57,832	\$ 34,794	\$ 16,250	\$ 200	\$ 50
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	79,510	129,110	7,800	-	-
Total receipts	-	-	79,510	129,110	7,800	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	5,200	-	-
Total disbursements	-	-	-	-	5,200	-	-
Excess (deficiency) of receipts over disbursements	-	-	79,510	129,110	2,600	-	-
Cash and investments - ending	\$ 143,250	\$ 193,545	\$ 137,342	\$ 163,904	\$ 18,850	\$ 200	\$ 50

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	WATER UTILITY OPERATING	WATER UTILITY BOND AND INTEREST SINKING	WATER SHORT LIVED ASSET RESERVE	WATER UTILITY METER DEPOSIT	WATER DSR	WATER MISC	Totals
Cash and investments - beginning	\$ 213,586	\$ 13,098	\$ 71,300	\$ 70,769	\$ 138,955	\$ -	\$ 5,310,272
Receipts:							
Taxes	-	-	-	-	-	-	1,080,301
Licenses and permits	-	-	-	-	-	-	2,775
Intergovernmental receipts	-	-	-	-	-	-	557,236
Charges for services	-	-	-	-	-	-	144,188
Fines and forfeits	-	-	-	-	-	-	75
Utility fees	551,466	-	-	-	-	-	1,172,762
Penalties	1,767	-	-	-	-	-	4,996
Other receipts	273,867	160,000	13,800	9,525	-	-	2,076,778
Total receipts	<u>827,100</u>	<u>160,000</u>	<u>13,800</u>	<u>9,525</u>	<u>-</u>	<u>-</u>	<u>5,039,111</u>
Disbursements:							
Personal services	104,494	-	-	-	-	-	941,938
Supplies	-	-	-	-	-	-	150,432
Other services and charges	9,003	-	-	-	-	-	352,789
Debt service - principal and interest	-	171,799	-	-	-	-	348,289
Capital outlay	4,545	-	-	-	-	-	1,110,238
Utility operating expenses	108,564	-	-	-	-	-	214,630
Other disbursements	636,259	-	-	5,690	-	-	1,829,898
Total disbursements	<u>862,865</u>	<u>171,799</u>	<u>-</u>	<u>5,690</u>	<u>-</u>	<u>-</u>	<u>4,948,214</u>
Excess (deficiency) of receipts over disbursements	<u>(35,765)</u>	<u>(11,799)</u>	<u>13,800</u>	<u>3,835</u>	<u>-</u>	<u>-</u>	<u>90,897</u>
Cash and investments - ending	<u>\$ 177,821</u>	<u>\$ 1,299</u>	<u>\$ 85,100</u>	<u>\$ 74,604</u>	<u>\$ 138,955</u>	<u>\$ -</u>	<u>\$ 5,401,169</u>

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MVH RESTRICTED (SUBFUND OF MOTOR VEHICLE HIGHWAY)	GRANT - BENTON COMMUNITY FOUNDATION	LIT - PUBLIC SAFETY
Cash and investments - beginning	\$ 1,299,183	\$ 653,348	\$ 47,250	\$ 2,423	\$ 18,864	\$ 157,338
Receipts:						
Taxes	561,976	354,736	-	-	-	-
Licenses and permits	2,170	-	-	-	-	-
Intergovernmental receipts	412,560	102,190	13,811	44,267	-	-
Charges for services	133,255	-	-	-	-	-
Fines and forfeits	25	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	17,454	15,914	-	-	-	-
Total receipts	<u>1,127,440</u>	<u>472,840</u>	<u>13,811</u>	<u>44,267</u>	<u>-</u>	<u>-</u>
Disbursements:						
Personal services	443,990	188,105	-	-	-	-
Supplies	68,980	33,089	-	-	-	1,422
Other services and charges	295,433	42,478	-	-	2,213	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	46,126	33,053	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	8,509	-	-	-	-	-
Total disbursements	<u>863,038</u>	<u>296,725</u>	<u>-</u>	<u>-</u>	<u>2,213</u>	<u>1,422</u>
Excess (deficiency) of receipts over disbursements	<u>264,402</u>	<u>176,115</u>	<u>13,811</u>	<u>44,267</u>	<u>(2,213)</u>	<u>(1,422)</u>
Cash and investments - ending	<u>\$ 1,563,585</u>	<u>\$ 829,463</u>	<u>\$ 61,061</u>	<u>\$ 46,690</u>	<u>\$ 16,651</u>	<u>\$ 155,916</u>

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	RIVERBOAT (UNLESS RESTRICTED TO INFRASTRUCTURE USE	PARK AND RECREATION - OPERATING	RAINY DAY	LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	USER FEE FUND
Cash and investments - beginning	\$ 18,147	\$ 17,263	\$ 89,453	\$ 99,869	\$ 59,935	\$ (36)
Receipts:						
Taxes	-	-	75,599	-	-	-
Licenses and permits	200	-	-	-	-	-
Intergovernmental receipts	-	13,710	10,497	-	-	-
Charges for services	128	-	26,195	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	1,214	-	75	33,500	-	295,781
Total receipts	1,542	13,710	112,366	33,500	-	295,781
Disbursements:						
Personal services	-	-	68,204	-	-	-
Supplies	446	-	-	-	-	-
Other services and charges	1,770	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	34,123	966	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	295,739
Total disbursements	2,216	-	68,204	34,123	966	295,739
Excess (deficiency) of receipts over disbursements	(674)	13,710	44,162	(623)	(966)	42
Cash and investments - ending	\$ 17,473	\$ 30,973	\$ 133,615	\$ 99,246	\$ 58,969	\$ 6

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	CUMULATIVE CAPITAL DEVELOPMENT	INDUSTRIAL DEVELOPMENT (CAPITAL PROJECTS COSTS NO	CONCESSION FUND	COUNTY ECONOMIC DEVELOPMENT INCOME TAX (CREDIT)	POLICE DONATION	PAYROLL
Cash and investments - beginning	\$ 39,519	\$ 119,852	\$ 9,489	\$ 36,930	\$ 316,004	\$ -	\$ 3,883
Receipts:							
Taxes	-	21,538	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	4,761	2,991	-	-	89,549	-	-
Charges for services	-	-	-	10,788	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	880	816,372
<b>Total receipts</b>	<b>4,761</b>	<b>24,529</b>	<b>-</b>	<b>10,788</b>	<b>89,549</b>	<b>880</b>	<b>816,372</b>
Disbursements:							
Personal services	-	-	-	-	12,582	-	-
Supplies	-	-	-	5,199	20,376	-	-
Other services and charges	-	-	-	-	122,130	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	2,500	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	817,831
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,199</b>	<b>157,588</b>	<b>-</b>	<b>817,831</b>
Excess (deficiency) of receipts over disbursements	4,761	24,529	-	5,589	(68,039)	880	(1,459)
Cash and investments - ending	\$ 44,280	\$ 144,381	\$ 9,489	\$ 42,519	\$ 247,965	\$ 880	\$ 2,424

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	CARES RELIEF	ARP AMERICAN RESCUE PLAN	POOL RESTORATION FUND	DONATION (IF USED FOR OTHER THAN CAPITAL ITEMS)	STORM WATER CONSTRUCTION	SEWAGE UTILITY OPERATING
Cash and investments - beginning	\$ 74,036	\$ -	\$ 3,852	\$ 35,082	\$ 291,799	\$ 872,766
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	866	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	654,492
Penalties	-	-	-	-	-	8,542
Other receipts	-	259,864	-	21,698	178,287	4,357
Total receipts	-	259,864	-	21,698	179,153	667,391
Disbursements:						
Personal services	-	-	-	-	-	104,445
Supplies	3,387	-	-	3,934	-	-
Other services and charges	-	-	-	7,800	-	13,939
Debt service - principal and interest	-	-	-	-	130,765	-
Capital outlay	70,290	-	-	-	5,512	3,006
Utility operating expenses	-	-	-	-	-	134,321
Other disbursements	-	-	-	-	-	255,698
Total disbursements	73,677	-	-	11,734	136,277	511,409
Excess (deficiency) of receipts over disbursements	(73,677)	259,864	-	9,964	42,876	155,982
Cash and investments - ending	\$ 359	\$ 259,864	\$ 3,852	\$ 45,046	\$ 334,675	\$ 1,028,748

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	SEWAGE UTILITY BOND AND INTEREST SINKING	SEWAGE DSR	SEWAGE UTILITY DEPRECIATION	WATER DEPRECIATION	WATER DSR 2014	WATER CONSTRUCTION IN PROGRESS 2014	WATER CASH
Cash and investments - beginning	\$ 143,250	\$ 193,545	\$ 137,342	\$ 163,904	\$ 18,850	\$ 200	\$ 50
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	96,750	-	81,872	58,748	-	-	-
Total receipts	96,750	-	81,872	58,748	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	96,750	-	81,872	58,748	-	-	-
Cash and investments - ending	\$ 240,000	\$ 193,545	\$ 219,214	\$ 222,652	\$ 18,850	\$ 200	\$ 50

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	WATER UTILITY OPERATING	WATER UTILITY BOND AND INTEREST SINKING	WATER SHORT LIVED ASSET RESERVE	WATER UTILITY METER DEPOSIT	WATER DSR	WATER MISC	Totals
Cash and investments - beginning	\$ 177,821	\$ 1,299	\$ 85,100	\$ 74,604	\$ 138,955	\$ -	\$ 5,401,169
Receipts:							
Taxes	-	-	-	-	-	-	1,013,849
Licenses and permits	-	-	-	-	-	-	2,370
Intergovernmental receipts	-	-	-	-	-	-	694,336
Charges for services	-	-	-	-	-	-	171,232
Fines and forfeits	-	-	-	-	-	-	25
Utility fees	572,915	-	-	-	-	-	1,227,407
Penalties	1,043	-	-	-	-	-	9,585
Other receipts	237,802	521,503	13,800	11,110	-	1,303	2,668,284
Total receipts	811,760	521,503	13,800	11,110	-	1,303	5,787,088
Disbursements:							
Personal services	103,582	-	-	-	-	-	920,908
Supplies	-	-	-	-	-	-	136,833
Other services and charges	10,927	-	-	-	-	-	496,690
Debt service - principal and interest	-	170,684	-	-	-	-	301,449
Capital outlay	3,507	-	-	-	-	-	199,083
Utility operating expenses	130,999	-	-	-	-	-	265,320
Other disbursements	886,602	-	-	9,068	-	-	2,273,447
Total disbursements	1,135,617	170,684	-	9,068	-	-	4,593,730
Excess (deficiency) of receipts over disbursements	(323,857)	350,819	13,800	2,042	-	1,303	1,193,358
Cash and investments - ending	\$ (146,036)	\$ 352,118	\$ 98,900	\$ 76,646	\$ 138,955	\$ 1,303	\$ 6,594,527

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OTHER INFORMATION

TOWN OF FOWLER  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2021

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 946	\$ 17,168
Wastewater	84	108,847
Water	-	57,197
Totals	<u>\$ 1,030</u>	<u>\$ 183,212</u>

TOWN OF FOWLER  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2021

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
General obligation bonds	STORM DRAINAGE PROJECT	\$ 1,025,000	\$ 84,925
Water:			
Revenue bonds	New Water Plant 91-03	1,365,931	63,229
Revenue bonds	Water SRF Bond	93,980	97,269
Revenue bonds	Waterworks refunding 91-04	297,434	14,759
Total Water		1,757,345	175,257
Totals		\$ 2,782,345	\$ 260,182

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.