

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF INGALLS

MADISON COUNTY, INDIANA

January 1, 2019 to December 31, 2021



**FILED**  
01/03/2023



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Kip Golden	01-01-19 to 12-31-22
President of the Town Council	Chris Bradshaw	01-01-19 to 07-22-19
	(Vacant)	07-23-19 to 08-07-19
	Justin Gardner	08-08-19 to 12-31-19
	Scot Lawyer	01-01-20 to 12-31-21
	Justin Gardner	01-01-22 to 12-31-22



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF INGALLS, MADISON COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statements of the Town of Ingalls (Town), which comprise the financial position and results of operations for the period of January 1, 2019 to December 31, 2021, and the related notes to the financial statements as listed in the Table of Contents.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

#### *Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Management's Responsibilities for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Required Supplementary Information***

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

December 6, 2022

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES;  
AND REQUIRED SUPPLEMENTARY INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

TOWN OF INGALLS  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	12-31-20		
GENERAL FUND	\$ 328,063	\$ 607,621	\$ 622,398	\$ 313,286	\$ 593,653	\$ 624,307	\$ 282,632		
MOTOR VEHICLE HIGHWAY	137,053	183,143	190,112	130,084	132,741	53,371	209,454		
LOCAL ROAD & STREET	47,434	41,209	19,355	69,288	39,097	8,220	100,165		
MVH Restricted	-	-	-	-	8,227	-	8,227		
LOCAL LAW ENF CONT ED	(1,158)	2,491	585	748	3,213	3,758	203		
RIVERBOAT	80,185	147,164	141,825	85,524	215,462	225,649	75,337		
RAINY DAY	20,832	-	-	20,832	-	-	20,832		
LOIT SPECIAL DISTRIBUTION	3	-	-	3	-	-	3		
CUM CAP IMP - CIG TAX	13,721	5,470	5,165	14,026	5,191	3,634	15,583		
CUM CAP DEVELOPMENT	63,020	13,800	-	76,820	14,170	-	90,990		
PUBLIC SAFETY	146,818	51,341	24,894	173,265	99,330	37,397	235,198		
FESTIVAL FUND	(4,244)	615	300	(3,929)	3,979	25	25		
CRIMINAL JUSTICE INSTITUTE GRANT	(618)	4,717	5,680	(1,581)	2,070	1,646	(1,157)		
LIT PUBLIC SAFETY	28,252	36,271	15,959	48,564	80,037	118,449	10,152		
AMBULANCE FUND	10,337	24,256	52,826	(18,233)	58,181	47,865	(7,917)		
BUILDING PERMITS	50,232	68,933	41,996	77,169	128,641	38,305	167,505		
FIRE DEPT EQUIPMENT	5,900	201	809	5,292	2	1,132	4,162		
PARK & RECREATION	96,348	5,600	14,190	87,758	67,895	30,159	125,494		
POLICE DEPT EQUIPMENT	6,946	5,167	643	11,470	4,345	907	14,908		
PAYROLL	203,157	634,405	611,019	226,543	690,971	723,643	193,871		
TIF	-	-	-	-	17,261	-	17,261		
COATS FOR KIDS FUND	-	-	-	-	1,300	827	473		
SHOP WITH A COP FUND	-	-	-	-	1,457	1,402	55		
TRASH FUND	107,225	166,806	166,786	107,245	-	47,975	59,270		
TRASH (WATER)	60,304	231,200	166,872	124,632	250,305	152,080	222,857		
WATER UTL DEPRECIATION	-	250,412	-	250,412	482,533	56,463	676,482		
CASH RESERVE	18,000	-	-	18,000	-	-	18,000		
SRF DW INGALLS 17	-	1,000	1,000	-	-	-	-		
WATER UTILITY OPERATING	826,704	1,375,651	1,623,874	578,481	1,497,253	1,505,743	569,991		
WATER UTL METER DEPOSIT	117,985	24,456	10,693	131,748	34,045	17,387	148,406		
SRF SINKING	198,730	348,752	314,783	232,699	321,148	319,822	234,025		
SRF DEBT SERVICE RESERVE	304,584	12,747	-	317,331	9,680	-	327,011		
STORM WATER	28,928	48,675	55,074	22,529	52,179	30,633	44,075		
CITIZENS BANK LOAN ACCOUNT	92,532	-	30,275	62,257	-	30,809	31,448		
Totals	<u>\$ 2,987,273</u>	<u>\$ 4,292,103</u>	<u>\$ 4,117,113</u>	<u>\$ 3,162,263</u>	<u>\$ 4,814,366</u>	<u>\$ 4,081,608</u>	<u>\$ 3,895,021</u>		

The notes to the financial statements are an integral part of this statement.

TOWN OF INGALLS  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
GENERAL FUND	\$ 282,632	\$ 748,007	\$ 709,165	\$ 321,474
MOTOR VEHICLE HIGHWAY	209,454	106,297	227,685	88,066
LOCAL ROAD & STREET	100,165	43,370	3,852	139,683
MVH Restricted	8,227	50,217	39,077	19,367
LOCAL LAW ENF CONT ED	203	2,582	270	2,515
RIVERBOAT	75,337	136,577	155,668	56,246
RAINY DAY	20,832	-	-	20,832
LOIT SPECIAL DISTRIBUTION	3	60,977	-	60,980
CUM CAP IMP - CIG TAX	15,583	4,918	2,655	17,846
CUM CAP DEVELOPMENT	90,990	15,745	-	106,735
COVID RELIEF	-	273,636	135	273,501
PUBLIC SAFETY	235,198	40,020	66,333	208,885
FESTIVAL	25	917	1,590	(648)
CRIMINAL JUSTICE INSTITUTE GRANT	(1,157)	2,100	2,470	(1,527)
LIT PUBLIC SAFETY	10,152	52,442	35,519	27,075
AMBULANCE FUND	(7,917)	31,507	23,115	475
BUILDING PERMITS	167,505	168,285	85,731	250,059
FIRE DEPT EQUIPMENT	4,162	240	1,020	3,382
PARK & RECREATION	125,494	72,825	21,107	177,212
POLICE DEPT EQUIPMENT	14,908	8,019	3,546	19,381
PAYROLL	193,871	951,524	982,623	162,772
TIF	17,261	13,787	-	31,048
COATS FOR KIDS FUND	473	-	-	473
SHOP WITH A COP FUND	55	-	-	55
TRASH	59,270	-	-	59,270
TRASH (WATER)	222,857	288,060	214,416	296,501
WATER UTL DEPRECIATION	676,482	618,856	135,693	1,159,645
CASH RESERVE	18,000	-	-	18,000
WATER UTILITY OPERATING	569,991	1,609,839	1,659,948	519,882
WATER UTL METER DEPOSIT	148,406	41,512	16,558	173,360
SRF SINKING	234,025	318,848	319,111	233,762
SRF DEBT SERVICE RESERVE	327,011	6,550	-	333,561
STORM WATER	44,075	58,611	78,621	24,065
CITIZENS BANK LOAN ACCOUNT	31,448	-	31,448	-
Totals	<u>\$ 3,895,021</u>	<u>\$ 5,726,268</u>	<u>\$ 4,817,356</u>	<u>\$ 4,803,933</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF INGALLS  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF INGALLS  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF INGALLS  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF INGALLS  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF INGALLS  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**Note 7. Cash Balance Deficits**

The financial statements contain three funds with deficits in cash during 2019, two funds with deficits in cash during 2020, and two funds with deficits in cash during 2021. The Criminal Justice Institute Grant fund was overdrawn for all years due to the timing of the reimbursable grant. The remaining funds were overdrawn due to the expenditures exceeding receipts.

**Note 8. Restatements**

For the year ended December 31, 2019, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2018	Prior Period Adjustment	Balance as of January 1, 2019
Citizens Bank Loan Account	\$ -	\$ 92,532	\$ 92,532

**Note 9. Subsequent Events**

An American Rescue Plan Act budget spending plan for \$547,272 was approved by the Town Council on April 25, 2022.

REQUIRED SUPPLEMENTARY INFORMATION

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TOWN OF INGALLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH Restricted	LOCAL LAW ENF CONT ED	RIVERBOAT	RAINY DAY
Cash and investments - beginning	\$ 328,063	\$ 137,053	\$ 47,434	\$ -	\$ (1,158)	\$ 80,185	\$ 20,832
Receipts:							
Taxes	499,284	-	-	-	-	-	-
Licenses and permits	5,250	-	-	-	820	-	-
Intergovernmental receipts	48,410	183,143	41,209	-	-	147,164	-
Charges for services	-	-	-	-	158	-	-
Fines and forfeits	-	-	-	-	1,513	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	54,677	-	-	-	-	-	-
Total receipts	607,621	183,143	41,209	-	2,491	147,164	-
Disbursements:							
Personal services	321,225	103,157	-	-	-	-	-
Supplies	33,622	30,189	12,816	-	-	-	-
Other services and charges	257,001	18,640	-	-	585	141,825	-
Capital outlay	10,550	38,126	6,539	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	622,398	190,112	19,355	-	585	141,825	-
Excess (deficiency) of receipts over disbursements	(14,777)	(6,969)	21,854	-	1,906	5,339	-
Cash and investments - ending	\$ 313,286	\$ 130,084	\$ 69,288	\$ -	\$ 748	\$ 85,524	\$ 20,832

TOWN OF INGALLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	LOIT SPECIAL DISTRIBUTION	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	PUBLIC SAFETY	FESTIVAL FUND	CRIMINAL JUSTICE INSTITUTE GRANT	LIT PUBLIC SAFETY
Cash and investments - beginning	\$ 3	\$ 13,721	\$ 63,020	\$ 146,818	\$ (4,244)	\$ (618)	\$ 28,252
Receipts:							
Taxes	-	-	13,800	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	5,470	-	-	-	-	36,271
Charges for services	-	-	-	51,341	615	4,717	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	5,470	13,800	51,341	615	4,717	36,271
Disbursements:							
Personal services	-	-	-	24,894	-	5,680	-
Supplies	-	5,165	-	-	300	-	15,959
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	5,165	-	24,894	300	5,680	15,959
Excess (deficiency) of receipts over disbursements	-	305	13,800	26,447	315	(963)	20,312
Cash and investments - ending	\$ 3	\$ 14,026	\$ 76,820	\$ 173,265	\$ (3,929)	\$ (1,581)	\$ 48,564

TOWN OF INGALLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	AMBULANCE FUND	BUILDING PERMITS	FIRE DEPT EQUIPMENT	PARK & RECREATION	POLICE DEPT EQUIPMENT	PAYROLL	TIF
Cash and investments - beginning	\$ 10,337	\$ 50,232	\$ 5,900	\$ 96,348	\$ 6,946	\$ 203,157	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	68,933	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	24,256	-	-	600	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	201	5,000	5,167	634,405	-
Total receipts	24,256	68,933	201	5,600	5,167	634,405	-
Disbursements:							
Personal services	6,472	5,008	-	-	-	-	-
Supplies	12,800	-	-	-	-	-	-
Other services and charges	33,554	36,988	-	14,190	-	-	-
Capital outlay	-	-	809	-	643	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	611,019	-
Total disbursements	52,826	41,996	809	14,190	643	611,019	-
Excess (deficiency) of receipts over disbursements	(28,570)	26,937	(608)	(8,590)	4,524	23,386	-
Cash and investments - ending	\$ (18,233)	\$ 77,169	\$ 5,292	\$ 87,758	\$ 11,470	\$ 226,543	\$ -

TOWN OF INGALLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	COATS FOR KIDS FUND	SHOP WITH A COP FUND	TRASH FUND	TRASH (WATER)	WATER UTL DEPRECIATION	CASH RESERVE	SRF DW INGALLS 17
Cash and investments - beginning	\$ -	\$ -	\$ 107,225	\$ 60,304	\$ -	\$ 18,000	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	166,806	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	231,200	-	-	-
Other receipts	-	-	-	-	250,412	-	1,000
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>166,806</b>	<b>231,200</b>	<b>250,412</b>	<b>-</b>	<b>1,000</b>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	166,786	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	166,872	-	-	1,000
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>166,786</b>	<b>166,872</b>	<b>-</b>	<b>-</b>	<b>1,000</b>
Excess (deficiency) of receipts over disbursements	-	-	20	64,328	250,412	-	-
Cash and investments - ending	\$ -	\$ -	\$ 107,245	\$ 124,632	\$ 250,412	\$ 18,000	\$ -

TOWN OF INGALLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	SRF SINKING	SRF DEBT SERVICE RESERVE	STORM WATER	CITIZENS BANK LOAN ACCOUNT	Totals
Cash and investments - beginning	\$ 826,704	\$ 117,985	\$ 198,730	\$ 304,584	\$ 28,928	\$ 92,532	\$ 2,987,273
Receipts:							
Taxes	-	-	-	-	-	-	513,084
Licenses and permits	-	-	-	-	-	-	75,003
Intergovernmental receipts	65,951	-	-	-	-	-	527,618
Charges for services	-	-	-	-	-	-	248,493
Fines and forfeits	-	-	-	-	-	-	1,513
Utility fees	1,251,681	24,456	-	-	48,675	-	1,556,012
Other receipts	58,019	-	348,752	12,747	-	-	1,370,380
Total receipts	1,375,651	24,456	348,752	12,747	48,675	-	4,292,103
Disbursements:							
Personal services	228,687	-	-	-	13,755	-	708,878
Supplies	-	-	-	-	-	-	110,851
Other services and charges	344,290	-	-	-	-	-	1,013,859
Capital outlay	-	-	-	-	-	-	56,667
Utility operating expenses	1,015,909	10,693	-	-	41,319	-	1,067,921
Other disbursements	34,988	-	314,783	-	-	30,275	1,158,937
Total disbursements	1,623,874	10,693	314,783	-	55,074	30,275	4,117,113
Excess (deficiency) of receipts over disbursements	(248,223)	13,763	33,969	12,747	(6,399)	(30,275)	174,990
Cash and investments - ending	\$ 578,481	\$ 131,748	\$ 232,699	\$ 317,331	\$ 22,529	\$ 62,257	\$ 3,162,263

TOWN OF INGALLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH Restricted	LOCAL LAW ENF CONT ED	RIVERBOAT	RAINY DAY
Cash and investments - beginning	\$ 313,286	\$ 130,084	\$ 69,288	\$ -	\$ 748	\$ 85,524	\$ 20,832
Receipts:							
Taxes	504,616	-	-	-	-	-	-
Licenses and permits	5,072	-	-	-	2,050	-	-
Intergovernmental receipts	51,742	132,741	39,097	8,227	-	215,462	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	1,163	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	32,223	-	-	-	-	-	-
Total receipts	593,653	132,741	39,097	8,227	3,213	215,462	-
Disbursements:							
Personal services	376,308	30,167	-	-	-	-	-
Supplies	33,575	12,336	-	-	-	-	-
Other services and charges	171,622	8,068	-	-	3,758	-	-
Capital outlay	24,899	2,800	8,220	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	17,903	-	-	-	-	225,649	-
Total disbursements	624,307	53,371	8,220	-	3,758	225,649	-
Excess (deficiency) of receipts over disbursements	(30,654)	79,370	30,877	8,227	(545)	(10,187)	-
Cash and investments - ending	\$ 282,632	\$ 209,454	\$ 100,165	\$ 8,227	\$ 203	\$ 75,337	\$ 20,832

TOWN OF INGALLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	LOIT SPECIAL DISTRIBUTION	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	PUBLIC SAFETY	FESTIVAL FUND	CRIMINAL JUSTICE INSTITUTE GRANT	LIT PUBLIC SAFETY
Cash and investments - beginning	\$ 3	\$ 14,026	\$ 76,820	\$ 173,265	\$ (3,929)	\$ (1,581)	\$ 48,564
Receipts:							
Taxes	-	5,191	14,170	-	-	-	80,037
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	99,330	-	2,070	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	3,979	-	-
Total receipts	-	5,191	14,170	99,330	3,979	2,070	80,037
Disbursements:							
Personal services	-	-	-	5,799	-	1,646	-
Supplies	-	-	-	-	-	-	5,314
Other services and charges	-	-	-	31,598	25	-	113,135
Capital outlay	-	3,634	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	3,634	-	37,397	25	1,646	118,449
Excess (deficiency) of receipts over disbursements	-	1,557	14,170	61,933	3,954	424	(38,412)
Cash and investments - ending	\$ 3	\$ 15,583	\$ 90,990	\$ 235,198	\$ 25	\$ (1,157)	\$ 10,152

TOWN OF INGALLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	AMBULANCE FUND	BUILDING PERMITS	FIRE DEPT EQUIPMENT	PARK & RECREATION	POLICE DEPT EQUIPMENT	PAYROLL	TIF
Cash and investments - beginning	\$ (18,233)	\$ 77,169	\$ 5,292	\$ 87,758	\$ 11,470	\$ 226,543	\$ -
Receipts:							
Taxes	-	-	-	60,368	-	-	17,261
Licenses and permits	-	128,641	-	-	-	-	-
Intergovernmental receipts	-	-	-	7,027	-	-	-
Charges for services	58,181	-	-	500	1,340	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	2	-	3,005	690,971	-
<b>Total receipts</b>	<b>58,181</b>	<b>128,641</b>	<b>2</b>	<b>67,895</b>	<b>4,345</b>	<b>690,971</b>	<b>17,261</b>
Disbursements:							
Personal services	11,182	34,332	-	293	-	-	-
Supplies	10,135	-	-	3,186	-	-	-
Other services and charges	26,548	-	1,132	26,547	907	-	-
Capital outlay	-	-	-	133	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	3,973	-	-	-	723,643	-
<b>Total disbursements</b>	<b>47,865</b>	<b>38,305</b>	<b>1,132</b>	<b>30,159</b>	<b>907</b>	<b>723,643</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	10,316	90,336	(1,130)	37,736	3,438	(32,672)	17,261
Cash and investments - ending	\$ (7,917)	\$ 167,505	\$ 4,162	\$ 125,494	\$ 14,908	\$ 193,871	\$ 17,261

TOWN OF INGALLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	COATS FOR KIDS FUND	SHOP WITH A COP FUND	TRASH FUND	TRASH (WATER)	WATER UTL DEPRECIATION	CASH RESERVE	SRF DW INGALLS 17
Cash and investments - beginning	\$ -	\$ -	\$ 107,245	\$ 124,632	\$ 250,412	\$ 18,000	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	249,113	482,533	-	-
Penalties	-	-	-	1,192	-	-	-
Other receipts	1,300	1,457	-	-	-	-	-
<b>Total receipts</b>	<b>1,300</b>	<b>1,457</b>	<b>-</b>	<b>250,305</b>	<b>482,533</b>	<b>-</b>	<b>-</b>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	47,975	-	-	-	-
Capital outlay	-	-	-	-	56,463	-	-
Utility operating expenses	-	-	-	152,080	-	-	-
Other disbursements	827	1,402	-	-	-	-	-
<b>Total disbursements</b>	<b>827</b>	<b>1,402</b>	<b>47,975</b>	<b>152,080</b>	<b>56,463</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	473	55	(47,975)	98,225	426,070	-	-
Cash and investments - ending	\$ 473	\$ 55	\$ 59,270	\$ 222,857	\$ 676,482	\$ 18,000	\$ -

TOWN OF INGALLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	SRF SINKING	SRF DEBT SERVICE RESERVE	STORM WATER	CITIZENS BANK LOAN ACCOUNT	Totals
Cash and investments - beginning	\$ 578,481	\$ 131,748	\$ 232,699	\$ 317,331	\$ 22,529	\$ 62,257	\$ 3,162,263
Receipts:							
Taxes	-	-	-	-	-	-	681,643
Licenses and permits	-	-	-	-	-	-	135,763
Intergovernmental receipts	-	-	-	-	-	-	454,296
Charges for services	-	-	-	-	-	-	161,421
Fines and forfeits	-	-	-	-	-	-	1,163
Utility fees	1,429,192	34,045	-	-	52,179	-	2,247,062
Penalties	17,565	-	-	-	-	-	18,757
Other receipts	50,496	-	321,148	9,680	-	-	1,114,261
Total receipts	1,497,253	34,045	321,148	9,680	52,179	-	4,814,366
Disbursements:							
Personal services	180,956	-	-	-	6,130	-	646,813
Supplies	-	-	-	-	-	-	64,546
Other services and charges	53,779	-	-	-	-	-	485,094
Capital outlay	-	-	-	-	24,035	-	120,184
Utility operating expenses	917,339	17,387	319,822	-	468	-	1,407,096
Other disbursements	353,669	-	-	-	-	30,809	1,357,875
Total disbursements	1,505,743	17,387	319,822	-	30,633	30,809	4,081,608
Excess (deficiency) of receipts over disbursements	(8,490)	16,658	1,326	9,680	21,546	(30,809)	732,758
Cash and investments - ending	\$ 569,991	\$ 148,406	\$ 234,025	\$ 327,011	\$ 44,075	\$ 31,448	\$ 3,895,021

TOWN OF INGALLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH Restricted	LOCAL LAW ENF CONT ED	RIVERBOAT	RAINY DAY
Cash and investments - beginning	\$ 282,632	\$ 209,454	\$ 100,165	\$ 8,227	\$ 203	\$ 75,337	\$ 20,832
Receipts:							
Taxes	400,437	-	-	-	-	-	-
Licenses and permits	6,523	-	-	-	770	-	-
Intergovernmental receipts	214,321	106,297	43,370	50,217	-	136,577	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	1,812	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	126,726	-	-	-	-	-	-
Total receipts	<u>748,007</u>	<u>106,297</u>	<u>43,370</u>	<u>50,217</u>	<u>2,582</u>	<u>136,577</u>	<u>-</u>
Disbursements:							
Personal services	461,413	56,940	-	-	-	-	-
Supplies	64,897	77,060	-	-	-	-	-
Other services and charges	153,520	6,760	-	-	270	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	26,735	86,925	3,852	39,077	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	2,600	-	-	-	-	155,668	-
Total disbursements	<u>709,165</u>	<u>227,685</u>	<u>3,852</u>	<u>39,077</u>	<u>270</u>	<u>155,668</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>38,842</u>	<u>(121,388)</u>	<u>39,518</u>	<u>11,140</u>	<u>2,312</u>	<u>(19,091)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 321,474</u>	<u>\$ 88,066</u>	<u>\$ 139,683</u>	<u>\$ 19,367</u>	<u>\$ 2,515</u>	<u>\$ 56,246</u>	<u>\$ 20,832</u>

TOWN OF INGALLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	LOIT SPECIAL DISTRIBUTION	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	COVID RELIEF	PUBLIC SAFETY	FESTIVAL	CRIMINAL JUSTICE INSTITUTE GRANT
Cash and investments - beginning	\$ 3	\$ 15,583	\$ 90,990	\$ -	\$ 235,198	\$ 25	\$ (1,157)
Receipts:							
Taxes	-	4,918	15,745	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	60,977	-	-	-	-	-	-
Charges for services	-	-	-	-	40,020	-	2,100
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	273,636	-	917	-
Total receipts	60,977	4,918	15,745	273,636	40,020	917	2,100
Disbursements:							
Personal services	-	-	-	-	33,977	-	2,470
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	32,356	1,590	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	2,655	-	135	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	2,655	-	135	66,333	1,590	2,470
Excess (deficiency) of receipts over disbursements	60,977	2,263	15,745	273,501	(26,313)	(673)	(370)
Cash and investments - ending	\$ 60,980	\$ 17,846	\$ 106,735	\$ 273,501	\$ 208,885	\$ (648)	\$ (1,527)

TOWN OF INGALLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	LIT PUBLIC SAFETY	AMBULANCE FUND	BUILDING PERMITS	FIRE DEPT EQUIPMENT	PARK & RECREATION	POLICE DEPT EQUIPMENT	PAYROLL
Cash and investments - beginning	\$ 10,152	\$ (7,917)	\$ 167,505	\$ 4,162	\$ 125,494	\$ 14,908	\$ 193,871
Receipts:							
Taxes	-	-	-	-	62,991	-	-
Licenses and permits	-	-	168,285	-	-	-	-
Intergovernmental receipts	52,442	-	-	-	7,608	-	-
Charges for services	-	31,507	-	-	2,226	6,019	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	240	-	2,000	951,524
Total receipts	52,442	31,507	168,285	240	72,825	8,019	951,524
Disbursements:							
Personal services	-	3,236	71,927	-	423	-	-
Supplies	9,190	7,562	-	-	2,905	-	-
Other services and charges	15,960	12,317	-	1,020	16,744	3,546	-
Debt service - principal and interest	10,369	-	-	-	-	-	-
Capital outlay	-	-	-	-	1,035	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	13,804	-	-	-	982,623
Total disbursements	35,519	23,115	85,731	1,020	21,107	3,546	982,623
Excess (deficiency) of receipts over disbursements	16,923	8,392	82,554	(780)	51,718	4,473	(31,099)
Cash and investments - ending	\$ 27,075	\$ 475	\$ 250,059	\$ 3,382	\$ 177,212	\$ 19,381	\$ 162,772

TOWN OF INGALLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	TIF	COATS FOR KIDS FUND	SHOP WITH A COP FUND	TRASH	TRASH (WATER)	WATER UTL DEPRECIATION	CASH RESERVE
Cash and investments - beginning	\$ 17,261	\$ 473	\$ 55	\$ 59,270	\$ 222,857	\$ 676,482	\$ 18,000
Receipts:							
Taxes	13,787	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	280,126	618,856	-
Penalties	-	-	-	-	7,934	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	13,787	-	-	-	288,060	618,856	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	135,693	-
Utility operating expenses	-	-	-	-	214,416	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	214,416	135,693	-
Excess (deficiency) of receipts over disbursements	13,787	-	-	-	73,644	483,163	-
Cash and investments - ending	\$ 31,048	\$ 473	\$ 55	\$ 59,270	\$ 296,501	\$ 1,159,645	\$ 18,000

TOWN OF INGALLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	SRF SINKING	SRF DEBT SERVICE RESERVE	STORM WATER	CITIZENS BANK LOAN ACCOUNT	Totals
Cash and investments - beginning	\$ 569,991	\$ 148,406	\$ 234,025	\$ 327,011	\$ 44,075	\$ 31,448	\$ 3,895,021
Receipts:							
Taxes	-	-	-	-	-	-	497,878
Licenses and permits	-	-	-	-	-	-	175,578
Intergovernmental receipts	-	-	-	-	-	-	671,809
Charges for services	-	-	-	-	-	-	81,872
Fines and forfeits	-	-	-	-	-	-	1,812
Utility fees	1,540,580	41,512	-	-	58,611	-	2,539,685
Penalties	31,975	-	-	-	-	-	39,909
Other receipts	37,284	-	318,848	6,550	-	-	1,717,725
<b>Total receipts</b>	<b>1,609,839</b>	<b>41,512</b>	<b>318,848</b>	<b>6,550</b>	<b>58,611</b>	<b>-</b>	<b>5,726,268</b>
Disbursements:							
Personal services	277,772	-	-	-	12,586	-	920,744
Supplies	-	-	-	-	-	-	161,614
Other services and charges	36,371	-	-	-	-	-	280,454
Debt service - principal and interest	-	-	-	-	-	-	10,369
Capital outlay	-	-	-	-	65,073	-	361,180
Utility operating expenses	1,020,722	16,558	319,111	-	962	-	1,571,769
Other disbursements	325,083	-	-	-	-	31,448	1,511,226
<b>Total disbursements</b>	<b>1,659,948</b>	<b>16,558</b>	<b>319,111</b>	<b>-</b>	<b>78,621</b>	<b>31,448</b>	<b>4,817,356</b>
Excess (deficiency) of receipts over disbursements	(50,109)	24,954	(263)	6,550	(20,010)	(31,448)	908,912
Cash and investments - ending	\$ 519,882	\$ 173,360	\$ 233,762	\$ 333,561	\$ 24,065	\$ -	\$ 4,803,933

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.