

ALLEN COUNTY GOVERNMENT

Fort Wayne, Indiana



ANNUAL FINANCIAL REPORT

For The Year Ended

December 31, 2021

FILED
12/28/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Nicholas D. Jordan	01-19-17 to 12-31-22
County Treasurer	William F. Royce	01-01-17 to 12-31-24
Clerk of the Circuit Court	Christopher M. Nancarrow	01-01-19 to 12-31-22
County Sheriff	David J. Gladioux	01-01-15 to 12-31-22
County Recorder	Anita A. Mather	01-01-15 to 12-31-22
Circuit Court Judge	Honorable Wendy W. Davis	01-01-21 to 12-31-24
Superior Court Judge	Honorable Andrea Trevino	01-01-15 to 12-31-24
President of the Board of County Commissioners	Richard E. Beck F. Nelson Peters	01-01-21 to 12-31-21 01-01-22 to 12-31-22
President of the County Council	Kyle A. Kerley	01-01-21 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF ALLEN COUNTY, INDIANA

Report on the Audit of the Financial Statements

Qualified and Unmodified Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Allen County (County), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the Table of Contents.

Summary of Opinions

Opinion Unit	Type of Opinion
Governmental Activities	Unmodified
Business-Type Activities	Unmodified
Discretely Presented Component Unit	Qualified
General Fund	Unmodified
Local Income Tax - Economic Development Fund	Unmodified
ARP Coronavirus Local Recovery Fund	Unmodified
War Memorial Coliseum Fund	Unmodified
Aggregate Remaining Fund Information	Unmodified

Qualified Opinion on the Discretely Presented Component Unit

In our opinion, based on our audit and the report of other auditors, except for the effects of the matter described in the *Basis for Qualified and Unmodified Opinions* section of our report, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of the Discretely Presented Component Unit of the County, as of December 31, 2021, and the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions on Governmental Activities, Business-Type Activities, General Fund, Local Income Tax - Economic Development Fund, ARP Coronavirus Local Recovery Fund, War Memorial Coliseum Fund, and Aggregate Remaining Fund Information

In our opinion, based on our audit and the report of other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the *Governmental Activities, Business-Type Activities, General Fund, Local Income Tax - Economic Development Fund, ARP Coronavirus Local Recovery Fund, War Memorial Coliseum Fund, and Aggregate Remaining Fund Information* of the County, as of December 31, 2021, and the changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We did not audit the financial statements of the Allen County Public Library (Library), a component unit of the County, as described in Note 1, which represents 100 percent, 100 percent, and 100 percent, respectively, of the total assets, net position, and revenues of the discretely presented component unit, as of December 31, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended. Those statements, were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Library, is based solely on the report of the other auditors.

Basis for Qualified and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified and unmodified audit opinions.

Matter Giving Rise to Qualified Opinion on the Discretely Presented Component Unit

The County has not included the Southwest Allen County Fire District as a discretely presented component unit in the County's financial statements, as required by accounting principles generally accepted in the United States of America. The amount by which this departure would affect the assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position, revenues, and expenses of the County's aggregate discretely presented component units has not been determined.

Emphasis of Matter

As discussed in Note III. F, to the financial statements, the County restated the fund balance of the General Fund at December 31, 2020, to include the balance of the Rainy Day Fund and 21 other special revenue funds. The County also presented a prior period adjustment to the December 31, 2020 Net Position of Governmental Activities to reflect changes made to the infrastructure capital assets balances. Our opinion is not modified with respect to these matters.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedules of Changes in the County's Net Position Liability and Related Ratios, Schedules of County Contributions, Schedules of Investment Returns, Schedule of Proportionate Share of Net Pension Liability and Related Ratios - INPRS (PERF), Schedule of Employer Contributions - INPRS (PERF), Schedules of Changes in the County's Net Other Post Employment Benefits, Budgetary Comparison Schedules - General Fund and Major Special Revenue Funds, and Budget/GAAP Reconciliation, as listed in the Table of Contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Combining Balance Sheet - Non-Major Governmental Funds, Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Non-Major Governmental Funds, Combining Statement of Net Position - Internal Service Funds, Combining Statement of Revenues, Expenses, and Changes in Net Position - Internal Service Funds, Combining Statement of Cash Flows - Internal Service Funds, Combining Statement of Fiduciary Net Position - Custodial Funds, and Combining Statement of Changes in Fiduciary Net Position - Custodial Funds are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Combining Balance Sheet - Non-Major Governmental Funds, Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Non-Major Governmental Funds, Combining Statement of Net Position - Internal Service Funds, Combining Statement of Revenues, Expenses, and Changes in Net Position - Internal Service Funds, Combining Statement of Cash Flows - Internal Service Funds, Combining Statement of Fiduciary Net Position - Custodial Funds, and Combining Statement of Changes in Fiduciary Net Position - Custodial Funds are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2022, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

December 19, 2022

MANAGEMENT'S DISCUSSION AND ANALYSIS

The management of Allen County (the County) provides the following discussion and analysis as insight into the financial performance of the County during the year ended December 31, 2021. Please read it in conjunction with the County's basic financial statements and notes to the basic financial statements following this section.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of 2021 by \$586.6 million (*total net position*), an increase of \$97.6 million, 20 percent, over the restated beginning total net position of \$489.1 million. Beginning total net position was decreased \$41.4 million due to a restatement to reflect corrections made in the valuation of infrastructure assets that were being double counted. Of this amount, \$152.5 million (*unrestricted net position*) may be used to meet the County's ongoing obligations to citizens, \$23.2 million is restricted for debt service and other specific purposes (*restricted net position*), and \$410.9 million is invested in capital assets, net of related debt.
- The total net position of the County's governmental activities increased by \$93.3 million or 21 percent over the restated beginning 2021 net position. This is primarily the result of a net \$39 million increase in cash and investments and \$34.8 million in capital assets; coupled with an \$18.5 million decrease in net pension liability. The total net position of the County's business activities increased \$4.2 million or 9.3 percent. With operational activity resuming somewhat after the hiatus from COVID, assets increased \$2.5 million driven mainly by restricted and unrestricted cash and receivable increases that were somewhat offset by a decrease in capital assets. The decrease in Coliseum liabilities was overwhelmingly due to the \$2.9 million regularly scheduled debt service payments being only partially offset by increased unearned revenue and ticket office deposits payable.
- At the end of 2021, the County's governmental funds reported a combined ending fund balance of \$183.1 million, an increase of \$16.2 million or 9.7 percent over 2020. This increase is attributed to a combined taxes and charges for services revenue increase of \$13.7 million. In accordance with GASB 54 the total Fund Balance is broken down as \$1 million Nonspendable, \$80.3 million as Restricted, \$31.2 million Committed, \$18.5 million Assigned, and \$52.1 million as Unassigned.
- At the end of 2021, the unassigned fund balance for the General Fund was \$59.8 million or 49.7 percent of the 2021 General Fund expenditures.
- During 2021, the County's total debt decreased by \$4.4 million or 10.5 percent. The decrease is attributed to regularly scheduled debt service payments.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components 1) **Government-wide** financial statements; 2) **Fund** financial statements and 3) **Notes** to the basic financial statements.

Government-wide Financial Statements present the financial picture of the County from the economic resources measurement focus using the accrual basis of accounting, in a manner like a private-sector business. The government-wide financial statements are composed of two statements: the statement of net position and the statement of activities.

The *statement of net position* presents information on all the County's assets and liabilities, and deferred outflows and deferred inflows of resources, with the difference between them reported as total net position. Total net position is then broken down between governmental and business-type activities. Over time, increases or decreases in net position will show the fluctuation in the County's financial position.

The *statement of activities* presents information on all the County's revenues and expenses, showing how the County's general expenses less the program revenues equal net expenses for the most recent fiscal year. General revenues are then subtracted from net expenses to get the change in net position. All the

current year's revenues and expenses are considered regardless of when the cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or in part a portion of their costs through user fees and charges (*business-type activities*). The governmental activities include general government, public safety, public highways and facilities, health and sanitation, economic development, and recreation. The business-type activities of the County include the Allen County War Memorial Coliseum.

Component units are included in our basic financial statements according to GASB 61 and consist of legally separate entities for which the County is financially accountable and that have substantially the same board as the County or provide services entirely to the County. As example: the Allen County Jail Building Corporation was established for the sole purpose of financing the jail facility. The Building Corporation is a part of the primary government because the nature of the relationship to the County is significant. The Allen County Public Library is reported as discretely presented component unit because they have some financial accountability to the County Council if certain thresholds are met under Indiana Law.

The government-wide financial statements can be found on pages 21 and 22 of this report.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. Certain funds are required to be established by State Statute and by bond covenants, while others are adopted to help administer monies set aside for a limited purpose. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: *governmental funds*, *proprietary funds* and *fiduciary funds*.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements use modified accrual method of accounting which focuses on *near-term inflows* and *outflows* of *spendable resources*, as well as *on balances of spendable resources* available at the end of the fiscal year. This information may be useful in evaluating the County's near-term financing requirements.

Because the focus of *governmental funds* is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. This comparison will make it easier to understand the long-term impact of the county's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains approximately 250 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Local Income Tax Economic Development Fund (LIT Economic Development) and the ARP Coronavirus Local Recovery Fund (ARPA). For year end 2021 and forward, the Rainy Day Fund along with a handful of Special Revenue Funds previously included in Other Governmental Funds are now reported in the General Fund in accordance with GASB as the majority of the inflows are not restricted or committed revenue sources.

The governmental funds financial statements can be found on pages 23 through 26 of this report.

Proprietary funds are maintained two ways. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for the Allen County War Memorial Coliseum. *Internal Service funds* are an accounting device used to accumulate and allocate cost internally among the County's various functions. The County uses internal service funds to account for its costs associated with group health insurance, workers compensation, liability/vehicle expenses, telephones/internet, printing, and other office supplies.

Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The Allen County War Memorial Coliseum is considered to be a major fund of the County and is shown separately. The County's internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements.

The proprietary funds financial statements can be found on pages 27 through 29 of this report.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County has two types of fiduciary funds: Pension Trust and Custodial funds (which are clearing accounts for assets held by the County in its role as custodian until the funds are allocated to the private parties, organizations, or government agencies to which they belong).

The fiduciary funds financial statements can be found on pages 30 and 31 of this report.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide financial statements and the fund financial statements.

The notes can be found on pages 32 through 86 of this report.

Required Supplementary Information is presented concerning the County's General Fund Budgetary Schedule, Schedules of Changes in the County's Net Pension and OPEB Liabilities and Related Ratios, Schedules of County Contributions, and Schedules of Investment Returns. The County adopts an annual appropriated budget for its General Fund. A Budgetary Comparison Schedule has been provided for the General Fund and Major Special Revenue Funds to demonstrate compliance with their budgets. The Schedules of Changes in the County's Net Pension and OPEB Liabilities and Related Ratios, Schedules of County Contributions and Schedules of Investment Returns, Schedule of Proportionate Share Net Pension Liability and Related Ratios, and Schedule of Employer Contributions have been provided to present Allen County's progress in funding its obligation to provide post-employment benefits to County employees.

Required supplementary information can be found on pages 87 through 100 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

County's Net Position

(amounts expressed in thousands)

	Governmental Activities		Business-type Activities		Total		Component Units	
	2021	2020	2021	2020	2021	2020	2021	2020
Assets	\$355,163	\$313,722	\$16,511	\$11,223	\$371,674	\$324,945	\$103,190	\$68,777
Capital assets	376,443	341,650	57,737	60,506	434,180	402,156	61,715	62,609
Total assets	731,606	655,372	74,247	71,729	805,853	727,101	164,905	131,386
Deferred Outflows	18,453	15,570	229	288	18,682	15,858	1,898	1,152
Current liabilities	17,447	16,086	5,979	4,747	23,426	20,833	3,804	1,361
Noncurrent liabilities	43,631	63,914	18,679	21,691	62,310	85,605	4,475	15,750
Total liabilities	61,078	80,000	24,658	26,438	85,736	106,438	8,279	17,111
Deferred Inflows	152,183	147,458	-	-	152,183	147,458	32,990	1,551
Net Position	\$536,798	\$443,484	\$49,818	\$45,579	\$586,616	\$489,063	\$125,534	\$113,876
Invested(Net) in capital assets	\$374,455	\$339,591	\$36,501	\$36,434	\$410,956	\$376,025	\$59,323	\$54,838
Restricted	12,654	15,694	10,523	8,400	23,177	24,094	23,460	26,389
Unrestricted	149,689	88,199	2,794	745	152,483	88,944	42,751	32,649
Total net position	\$536,798	\$443,484	\$49,818	\$45,579	\$586,616	\$489,063	\$125,534	\$113,876

The County's (primary government) assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$586.6 million at the close of 2021, further improving the solid financial position of the County. The largest portion of the County's total net position (total assets less total liabilities) is its investment in capital assets of \$410.9 million or 70.1 percent. The capital assets increased \$34.9 million or 9.3 percent from the restated beginning balance due to new infrastructure. Capital assets include land, construction in progress, buildings and improvements, machinery and equipment, infrastructure, intangible assets and net investment in joint venture, less any outstanding debt used to acquire these assets. These assets are designated as invested in capital assets because they are used to provide the everyday services citizens of the County expect; they are not liquid and are not available for future spending. The debt associated with these capital assets must be paid from sources other than the capital assets themselves.

The remainder of the County's total net position is designated as either restricted or unrestricted. The restricted portion, decreased \$.9 million or 3.8 percent, is funds that are subject to an external restriction and cannot be spent on general daily operations. The unrestricted portion of the total net position increased \$63.5 million or 71.4 percent. As was previously touched on in the Financial Highlights section, cash, cash equivalents and investments increased \$41.1 million of which \$36.9 million is attributed to the ARPA monies. Receivables were a net \$2.3 million gain mainly from intergovernmental local income tax. On the liability side, the net pension liability dropped \$18.5 million mainly due to favorable market conditions and return on investment. Regularly scheduled debt service payments generated a more than \$4 million reduction in liabilities as well. Deferred outflows and inflows increased \$2.8 million and \$4.7 million respectively, both related to pensions.

The County's component units showed assets exceeding liabilities by \$125.5 million at the end of 2021. Of the total net position, \$59.3 million or 47.3 percent is invested in capital assets less any outstanding debt used to acquire these assets. These assets are designated as invested in capital assets because they are used to provide the everyday services to the users of the component units, these assets are not liquid and are not available for future spending. Similar to the County debt, it must be paid from other funding sources as the capital assets themselves are not liquid, nor can they be. The component units remaining assets were made up of \$23.5 million or 18.7 percent of restricted dollars that are subject to an external restriction and \$42.7 million or 34 percent of unrestricted dollars that can be used to provide daily operations for the component units.

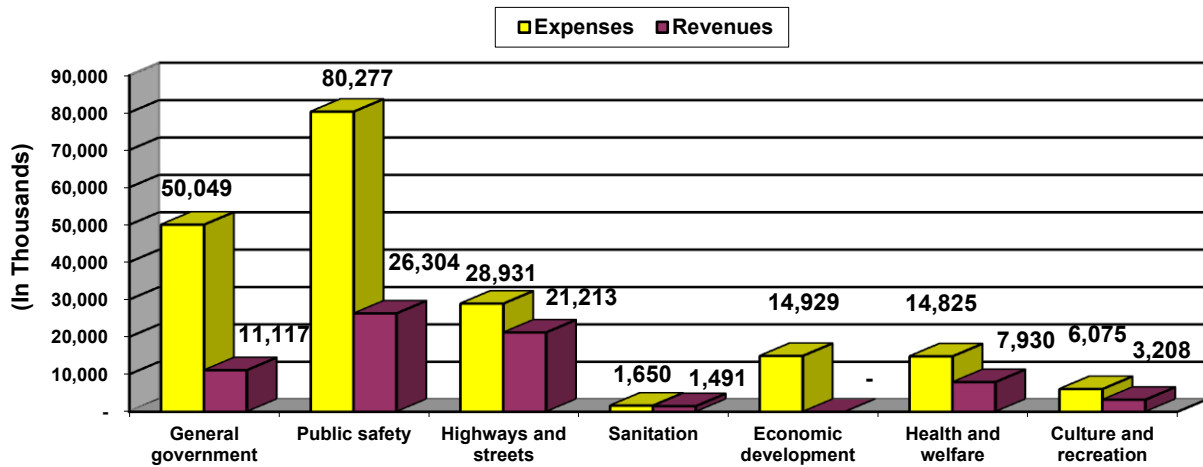
Governmental activities. Governmental activities account for 91.5 percent of the County's total net position as of December 31, 2021.

Allen County Changes in Net Position

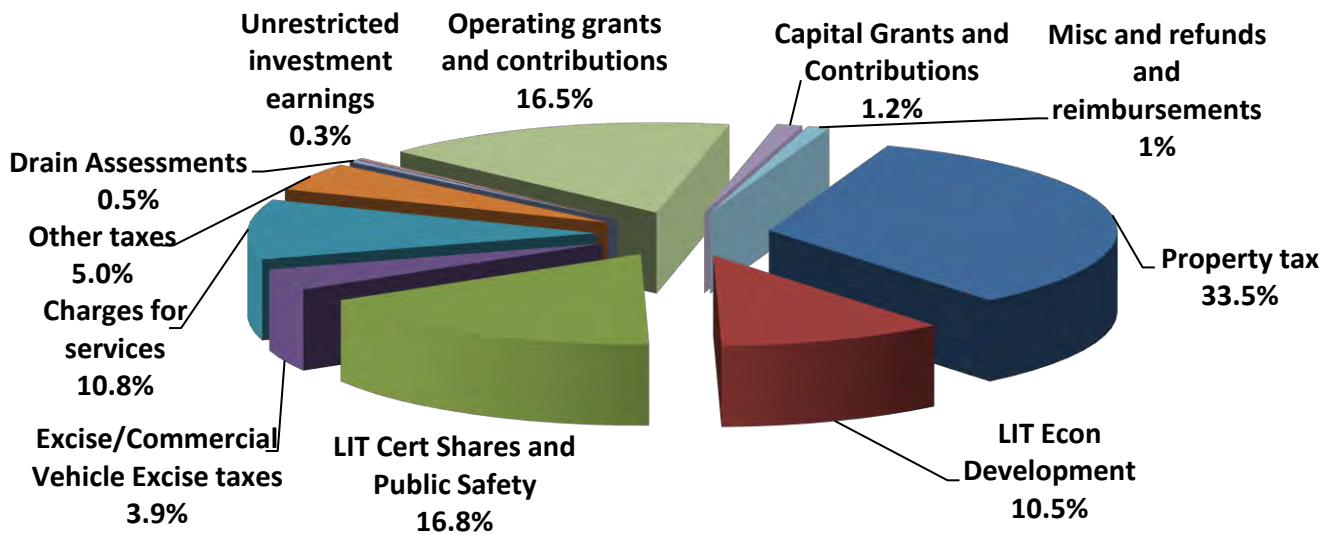
(Amounts expressed in thousands)

	Governmental Activities		Business-type Activities		Total		Component Units	
	2021	2020	2021	2020	2021	2020	2021	2020
Revenues:								
Program revenues:								
Charges for services	\$ 26,916	\$ 23,286	\$ 2,489	\$ 2,810	\$ 29,405	\$ 26,096	\$ 307	\$ 218
Operating grants and contributions	41,355	46,206	-	-	41,355	46,206	9,480	2,581
Capital grants and contributions	2,992	1,368	-	-	2,992	1,368	-	-
General Revenue:								
Property taxes	84,005	81,400	-	-	84,005	81,400	24,949	28,528
LIT Econ Development	26,372	12,192	-	-	26,372	12,192	-	-
LIT Cert Shares and Public Safety	42,148	19,540	-	-	42,148	19,540	5,177	5,192
Excise/Commercial Veh taxes	9,684	6,744	-	-	9,684	6,744	-	-
Drainage Assessments	1,171	1,302	-	-	1,171	1,302	-	-
Other taxes	12,557	8,000	-	-	12,557	8,000	2,400	2,578
Food and beverage taxes	-	-	4,123	1,746	4,123	1,746	-	-
Sports and convention taxes	-	-	2,618	2,455	2,618	2,455	-	-
Unrestricted investment earnings	720	1,567	139	16	859	1,583	87	194
Misc and refund and reimburse	2,539	3,387	-	-	2,539	3,387	1,212	868
Total Revenues	250,459	204,992	9,369	7,027	259,828	212,019	43,612	40,159
Expenses:								
General government	50,049	51,680	-	-	50,049	51,680	-	-
Public safety	80,277	77,236	-	-	80,277	77,236	-	-
Highways and streets	28,931	22,352	-	-	28,931	22,352	-	-
Sanitation	1,650	2,202	-	-	1,650	2,202	-	-
Economic development	14,929	16,816	-	-	14,929	16,816	-	-
Health and welfare	14,825	14,608	-	-	14,825	14,608	-	-
Culture and recreation	6,075	3,008	-	-	6,075	3,008	-	-
Coliseum	-	-	5,153	8,006	5,153	8,006	-	-
Allen County Public Library	-	-	-	-	-	-	31,963	30,440
Total expenses	196,736	187,902	5,153	8,006	201,889	195,908	31,963	30,440
Change in net position before:	53,723	17,090	4,216	(979)	57,939	16,111	11,649	9,719
Contributed capital	39,591	12,196	-	-	39,591	12,196	-	-
Gain(Loss) on disposal of assets	-	-	23	9	23	9	-	-
Change in net position	93,314	29,286	4,239	(970)	97,553	28,316	11,649	9,719
Net position- beginning	484,929	455,643	45,579	46,549	530,508	502,192	113,884	104,165
Prior period Adj- Note III.F	(41,445)	-	-	-	(41,445)	-	-	-
Net position- beginning(restate)	443,484	455,643	45,579	46,549	489,063	502,192	113,884	104,165
Net position- ending	\$ 536,798	\$ 484,929	\$ 49,818	\$ 45,579	\$ 586,616	\$ 530,508	\$ 125,533	\$ 113,884

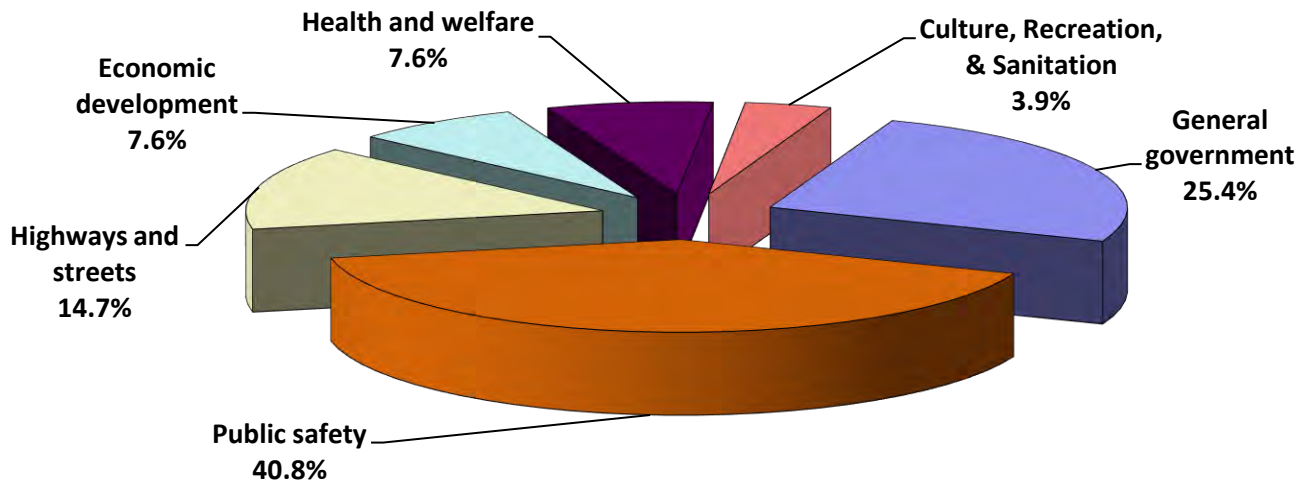
Expenses and Program Revenues – Governmental Activities



Revenues by Source – Governmental Activities

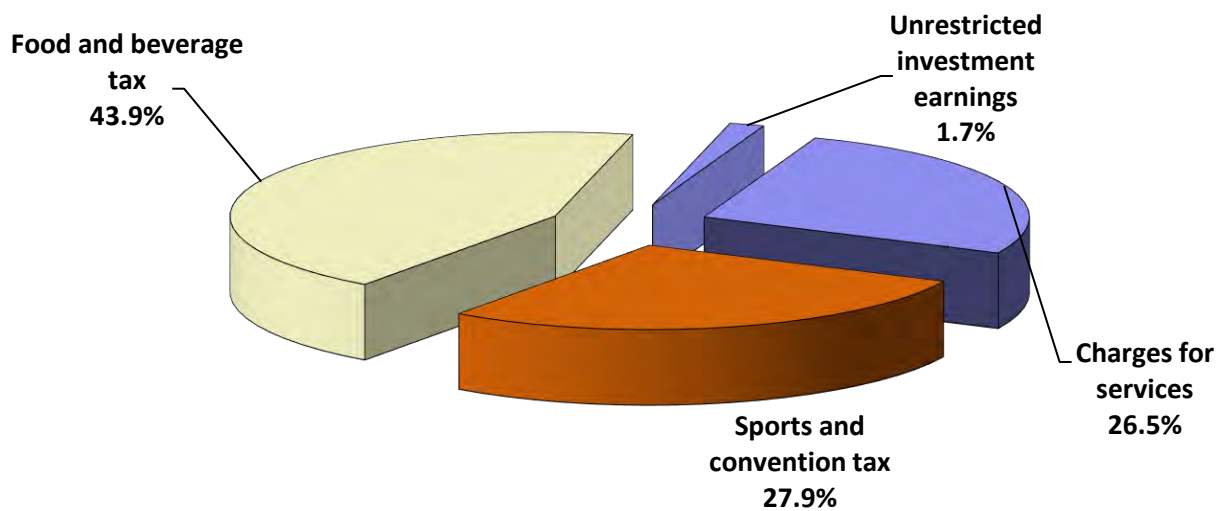


Expenses by Function/Program – Governmental Activities



Business-type activities. Business-type activities account for 8.5 percent of the County’s total net position as of December 31, 2021. The Allen County War Memorial Coliseum is the only branch of County government included in business-type activities. The Allen County War Memorial Coliseum had revenues totaling \$9.4 million and incurred \$5.2 million of expenses. The total revenues include \$2.5 million of program revenue and \$6.9 million combined from the Food & Beverage Taxes, Sports & Convention Taxes, and unrestricted investment earnings.

Revenues by Source – Business-type Activities



Governmental funds. The general government functions are contained in the General, Special revenue, Debt service, and Capital project funds. The focus of the County’s *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources (modified accrual). Such information is useful in assessing the County’s financing requirements. In accordance with GASB 54 fund balances are classified as such: Nonspendable, Restricted, Committed, Assigned, and Unassigned. The classifications are primarily based on the degree to which the County is bound by constraints on resources reported in the funds. Further detailed information regarding how the County’s resources are allocated into the above-mentioned classifications can be found in Note I, Section D, Subsection 10 of the notes to the financial statements.

As of December 31, 2021, the County’s governmental funds reported a combined ending fund balance of \$183.1 million, an increase of \$16.2 million or 9.7 percent in comparison over 2020. Assets increased \$41.2 million, cash and investments increased \$41 million alone due of which \$36.9 million was the aforementioned ARPA monies. Liabilities reflected a slight \$.4 million decrease from 2020. Deferred inflows of resources increased \$25.5 million of which \$36.8 million is the previously mentioned ARPA monies. The ARPA deferral was offset by a decrease of \$12.1 million in income taxes(LIT) deferred. LIT received within 60 days of year end is recognized as revenue in the current period and was not previously. Additionally, LIT property tax relief was previously included with income taxes and should not have been as in reality it serves as property tax replacement. It is a funded property tax credit and is one in the same as property tax revenue when received.

Approximately \$1 million or .5 percent of the combined ending fund balance are assets held for resale and constitute the Nonspendable fund balance. The majority, \$80.3 million or 43.9 percent, of County resources in the combined ending fund balance are Restricted for a specific purpose designated by enabling legislation, constitutional provision or external parties. Resources that are constrained by the highest level of decision making authority, which is the County Council and County Commissioners, are classified as Committed and account for \$31.2 million or 17 percent of the combined ending fund balance. Assigned resources comprise \$18.5 million or 10.1 percent of the combined ending fund balance are intended to be used for specific resources of the primary government but do not meet the criteria to be classified as Nonspendable, Restricted, or Committed. The General Fund had an Unassigned Fund balance of \$59.8 million and the overall Unassigned Fund balance at December 31, 2021, was \$52.1 million or 28.5 percent. Unassigned fund balances represent resources that do not fall into any of the other classifications and only

the General fund may report positive Unassigned balances. Other Governmental funds may report negative Unassigned fund balances in instances where expenditures exceed the Restricted, Committed, or Assigned resources of the fund. At December 31, 2021, approximately \$7.7 million of negative Unassigned fund balance was reported in the Other Governmental Funds. With the exception of a very minor amount due to grant reimbursement, this negative Unassigned fund balance is related to Tax Increment Finance (TIF) district infrastructure improvement expenditures that are financed through interfund loans and are being repaid as TIF property tax revenues are collected.

The General Fund is the chief operating fund of the County. At December 31, 2021, the combined fund balance of the Assigned and Unassigned classifications in the General Fund was \$77.5 million. As a measure of the General Fund liquidity, you can compare the combined fund balance of these classifications to the total expenditures. The General Fund expenditures for fiscal year ended 2021 were \$120.4 million. Thus, the amount of resources determined to be readily available for expenditure and not bound to restriction or constraint, represents 64.4 percent of the General Fund expenditures for 2021. This ratio increased from the 2020 ratio of 46.8 percent mainly because the Assigned Rainy Day Fund balance is now included with the General Fund for reporting purposes as well as revenues growing at a rate of 14.6 percent versus 11.9 percent for expenses.

The General Fund balance increased \$7.6 million during fiscal year ended 2021. General Fund revenues exceeded expenditures by \$7.3 million with the increase in taxes of \$7.8 million or 8.9 percent and intergovernmental revenues \$7.6 million or 52.5 percent. The increase in intergovernmental revenues partially due to \$2.9 million of Shuttered Venue Operators Grant (SVOG) from the Federal Government. The increase in taxes is a mix of the 4.3 percent annual levy growth quotient, greater delinquent property tax collections, and also receiving a supplemental LIT distribution in 2021. Expenses increased \$12.8 million or 11.9 percent as the General Fund covered \$2.9 million of operating expenditures for the Coliseum due to lingering effects of COVID on, \$2.4 million more expenses for Allen County Community Corrections new residential treatment services program as the program moved to being fully operational, and general operating increases across the board for salaries and less COVID related disruptions.

In addition to the General Fund, the County has two other funds that meet the major fund criteria, the LIT Economic Development Fund and the ARPA Fund. The LIT Economic Development Fund is primarily used to fund economic development initiatives and the related infrastructure, as well as other general infrastructure improvements throughout the County. The LIT Economic Development Fund had a fund balance of \$26.1 million at the end of 2021. This is a \$.3 million or 1.4 percent increase from 2020 as revenues exceeded expenditures by \$.7 million but net transfers out were \$.4 million. The ARPA Fund is the result of the American Rescue Plan Act and will be used according to the future plan of the Allen County Commissioners and Council in accordance with the Treasury guidelines. During 2021, Allen County received the first tranche of approximately \$36.9 million of which all but \$.1 million is deferred at year end 2021.

Other Governmental Funds ending balance of \$72.8 million increased \$8.1 million or 12.6 percent for 2021. The revenue increase was spread amongst multiple Funds. Other Governmental expenditures increased \$2 million or 3.2 percent due to general operational increases (i.e. salary increases and return to post-COVID operations).

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position amounted to \$2.8 million for the Allen County War Memorial Coliseum and \$2.5 million for the County's Internal Service funds. The Coliseum had a net operating loss of \$1.9 million and non-operating revenue of \$6.2 million resulting in ending total net position of \$49.8 million or a \$4.2 million increase from 2020. The Coliseum Fund was able to experience this increase because the General Fund covered \$5.5 million of expenses in 2021. The County's internal service fund is primarily a Health Self-Insurance fund. The 2021 contributions to the Health Self-Insurance fund were approximately \$14.3 million, up \$1.5 million from 2020; and claims paid were \$16.3 million almost on par with 2020. This resulted in ending total net position for Health Self-Insurance dropping to \$2.5 million.

GENERAL FUND BUDGETARY HIGHLIGHTS

The County's final General Fund budget for 2021 exceeded its original budget by approximately \$13.9 million or 12.1 percent. The key elements of the difference between the original budget and final budget are listed below:

- \$3.5 million for Highway truck purchases and projects
- \$2.6 million was for funding the Memorial Coliseum operations as uncertainty still existed with regards to their operations and lingering effects of COVID
- \$2.4 million was for funding the new Allen County Community Corrections (ACCC) residential treatment services program. The program ramped up operations in 2021 and County Council appropriated funding accordingly
- \$1.4 million was appropriated for increased IT expenditures associated with the new contract
- \$1.2 million for Jail expenditures such as food and nursing contract
- The remaining amount was due to a mixture of refunds, unspent encumbrances, workers comp claims, and economic development

Actual expenditures were approximately \$7.6 million less than final budgeted appropriations. The significant unspent appropriations primarily consisted of:

- (a) \$2.7 million in salaries and benefits which are related to turnover and unfilled positions throughout various departments
- (b) \$2.4 million in services mainly comprised of unspent funding for contractual items in various departments
- (c) a combined \$2.4 million in Supplies and Capital, majority being capital for the highway infrastructure and economic development

For year-end December 31, 2021, General Fund revenues received were approximately \$6.1 million greater than budgeted. Some of the significant contributions to actual revenues exceeding the budgeted figures are:

- \$2.9 million in SVOG revenue from the Federal Government
- Collection of approximately \$1.6 million more in property, income, and vehicle excise taxes; and increased intergovernmental revenues in addition to the SVOG grant
- \$1.3 million for licenses and permits with Building leading the way
- Charges for services, fines and forfeits and other misc. revenue increased \$.6 million
- Fines, forfeits and other revenue decreased \$.4 million combined

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital assets. The County's investment in capital assets for its governmental and business-type activities as of December 31, 2021 was \$434.2 million (net of accumulated depreciation), an increase of \$32 million or 8 percent. This investment in capital assets includes land and easements, infrastructure, construction in progress, buildings and improvements, equipment, intangible assets and net investment in joint venture.

Primary Government
Capital Assets (net of depreciation)
(amounts expressed in thousands)

	Governmental		Business-type		Total	
	Activities		Activities			
	2021	2020	2021	2020	2021	2020
Land and easements	\$ 10,983	\$ 11,461	\$ 381	\$ 381	\$ 11,364	\$ 11,842
Construction in progress	18,184	23,936	430	551	18,614	24,487
Buildings and improvements	75,191	74,672	54,248	56,371	129,439	131,043
Machinery and equipment	11,444	10,168	2,678	3,203	14,122	13,371
Infrastructure being depreciated	257,750	218,433	-	-	257,750	218,433
Intangible assets	253	290	-	-	253	290
Net investment in joint venture	2,638	2,689	-	-	2,638	2,689
	<u>\$ 376,443</u>	<u>\$ 341,649</u>	<u>\$ 57,737</u>	<u>\$ 60,506</u>	<u>\$ 434,180</u>	<u>\$ 402,155</u>

The County's infrastructure assets are recorded at historical costs in the government-wide financials as required by GASB Statement No. 34. The County has elected to use the straight-line depreciation method to report these assets as opposed to the modified approach.

Additional information on the County's capital assets can be found in Note III.B on pages 49 through 51 of this report.

Long-term debt. At December 31, 2021, the County had total debt outstanding of \$37.5 million. Of this amount, \$21.5 million of first mortgage bonds, \$16 million of revenue bonds.

Primary Government Outstanding Debt
General Obligation Bonds, First Mortgage Bonds, and Revenue Bonds
(including bond discounts, premiums or losses)
(amounts expressed in thousands)

	Governmental		Business-type		Total	
	Activities		Activities			
	2021	2020	2021	2020	2021	2020
General Obligation Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
First Mortgage Bonds	-	-	21,464	24,361	21,464	24,361
Revenue Bonds	16,051	17,557	-	-	16,051	17,557
	<u>\$ 16,051</u>	<u>\$ 17,557</u>	<u>\$ 21,464</u>	<u>\$ 24,361</u>	<u>\$ 37,515</u>	<u>\$ 41,918</u>

Outstanding debt decreased \$4.4 million or 10.5 percent, which is due to regularly scheduled debt service payments.

The County currently maintains an Aa2 Underlying rating from Moody's Investor Services for the Memorial Coliseum first mortgage series 2016, 2014 and 2011. Moody's provided an Aa1 Underlying rating for the 2016 Maplecrest Bridge Revenue Bonds. The 2015C General Motors Tax Increment Finance bonds have an A1 rating.

At December 31, 2021 the County had a net pension liability of \$14 million which is \$18.5 million or 56.8 percent less than the December 31, 2020 net pension liability. This is completely indicative of the stock market performance during 2021. The OPEB liability decreased \$.2 million or 1.5 percent for the same period and due mainly to the increase in the 20 yr municipal bond indices used as the discount rate. Deferred outflows of resources related to pensions and OPEB were \$17.3 million compared with \$30.1 million in deferred inflows of resources related to pensions and OPEB.

In addition to the indebtedness noted above, the County also has long-term liabilities for compensated absences totaling \$4.5 million at December 31, 2021 compared with \$4.6 million at year end 2020.

Additional information on the County's long-term debt can be found in Note III.D on pages 51 through 53 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

- The County is located in northeastern Indiana, approximately 125 miles northeast of Indianapolis. The County is the largest county in the State of Indiana in terms of square miles. The City of Fort Wayne is the second largest city in the state and serves as the economic hub for the area. The west central part of the County is dominated by the City of Fort Wayne with approximately 68 percent of the County's population. The eastern half of the county is largely agricultural with several smaller cities and towns.
- The record setting economic climate in the County continued rolling right along in 2021. Building permits, one measure used to gauge construction activity, again set a record for value of permits pulled. The local real estate market sustained the trend of demand exceeding supply, driven by record-low borrowing rates. Directly tied to the local real estate market, Net Assessed Value (NAV) again increased 7 percent for 2021. This equates to 31.7 percent NAV growth in the last 5 years. This has driven down property tax rates while allowing for a greater collection rate of property tax levies. Property tax revenue should continue to increase in the 4-5 percent range for at least 2022 and 2023 as higher values mean less circuit breaker tax cap losses. As has been the case almost annually now, the County received another supplemental income tax distribution in early 2021 which is distributed based on our Trust Balance exceeding 15 percent of the certified distribution amount. Further demonstrating that income tax collections outpaced the estimates used by the department of revenue in calculating our certified distributions. One limitation on income tax revenue growth, as is the case with most of the nation in general, unemployment is incredibly low at 3.7 percent 2021 annual average and many employers continue to struggle finding employees.
- For 2022, the County is extremely well positioned fiscally. The County is still in the process of putting together its plan for the \$70+ million ARPA monies to be received. As of the beginning of 2022, only \$5 million has been set aside for sewer related infrastructure projects. Intent is to fund substantial investments in the community over the next few years that will have exponential effects. As was previously mentioned above, property tax collections will be up in 2022 and 2023. We are anticipating another supplemental local income tax distribution in 2022 as well. The County is currently in the process of reviewing options for handling the over-crowding at the County Jail. Financially, the most significant choice would be the construction of a new jail. Additionally, the County is currently reviewing options for re-location of ACCC, which may also result in the purchase of another building. For both the jail and the ACCC re-location, accurate estimates are not available at this time, but both are anticipated to cost tens of millions of which County reserves can be used in conjunction with new indebtedness if necessary.

These factors along with others were considered when preparing the County's budget for the 2022 fiscal year.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for all of those with an interest in the County's finances (including the County's taxpayers, citizens, investors, creditors, and customers). Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Allen County Auditor, 1 East Main Street, Suite 102, Fort Wayne, Indiana 46802-1887 or acauditor@allencounty.us.

BASIC FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were prepared by management of the County. The financial statements and notes are presented as intended by the County.

ALLEN COUNTY
STATEMENT OF NET POSITION
December 31, 2021

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Totals	
Assets				
Cash and cash equivalents - unrestricted	\$ 208,697,345	\$ 2,413,770	\$ 211,111,115	\$ 46,697,230
Investments - unrestricted	6,839,152	87,929	6,927,081	23,885,629
Receivables (net of allowances for uncollectible):				
Interest	69,764	760	70,524	69,797
Taxes	127,605,211	-	127,605,211	26,582,344
Accounts	844,817	446,166	1,290,983	-
Special assessments	26,178	-	26,178	-
Intergovernmental	7,155,075	-	7,155,075	5,126,447
Suite	-	159,313	159,313	-
Other	-	-	-	380,317
Inventories	1,671,892	-	1,671,892	-
Prepaid expense	1,287,056	183,180	1,470,236	448,149
Assets held for resale	966,088	-	966,088	-
Restricted assets:				
Cash and cash equivalents - restricted	-	10,131,815	10,131,815	-
Cash with fiscal agent - restricted	-	7,461	7,461	-
Investments - restricted	-	269,857	269,857	-
Interest receivable	-	2,470	2,470	-
Taxes receivable	-	2,151,996	2,151,996	-
Suite receivable	-	655,833	655,833	-
Capital assets:				
Land and construction in progress	29,167,483	811,054	29,978,537	5,954,969
Other capital assets, net of depreciation	347,275,904	56,925,775	404,201,679	55,760,725
Total assets	731,605,965	74,247,379	805,853,344	164,905,607
Deferred Outflows of Resources				
Unamortized loss on refunding	1,148,229	228,629	1,376,858	-
Other postemployment benefits related	3,206,218	-	3,206,218	-
Pension related	14,098,553	-	14,098,553	1,897,535
Total deferred outflow of resources	18,453,000	228,629	18,681,629	1,897,535
Liabilities				
Accounts payable	5,686,704	126,327	5,813,031	736,988
Accrued payroll and withholdings payable	3,726,083	133,506	3,859,589	604,354
Taxes payable	-	1,723	1,723	-
Accrued interest payable	-	-	-	11,551
Incurred but not reported claims	2,101,884	-	2,101,884	-
Unearned revenue	-	1,127,332	1,127,332	-
Payable from restricted assets:				
Accounts payable	-	87,002	87,002	-
Ticket office customer deposits payable	-	1,433,559	1,433,559	-
First mortgage revenue bonds - due within one year	-	2,785,000	2,785,000	-
Accrued interest payable	190,455	136,674	327,129	-
Noncurrent liabilities:				
Due within one year:				
First mortgage general obligation bonds payable	-	-	-	2,316,178
Compensated absences	4,356,523	148,029	4,504,552	135,073
Revenue bonds payable	1,385,000	-	1,385,000	-
Due in more than one year:				
First mortgage revenue bonds payable (net of premium)	-	18,678,677	18,678,677	-
Compensated absences	-	-	-	675,365
Revenue bonds payable (net of premium/discounts)	14,665,876	-	14,665,876	-
Unearned revenue	-	-	-	1,332,300
Net pension liability	14,021,752	-	14,021,752	2,467,609
Net other postemployment benefits liability	14,943,939	-	14,943,939	-
Total liabilities	61,078,216	24,657,829	85,736,045	8,279,418
Deferred Inflows of Resources				
Unavailable Revenue	122,022,884	-	122,022,884	28,926,406
Other postemployment benefits related	1,144,498	-	1,144,498	-
Unamortized gain on refunding	-	-	-	76,627
Pension related	29,015,318	-	29,015,318	3,986,864
Total deferred inflows of resources	152,182,700	-	152,182,700	32,989,897
Net position				
Net investment in capital assets	374,455,424	36,501,781	410,957,205	59,322,889
Restricted for:				
Debt service	-	7,461	7,461	3,643,391
Capital projects	-	-	-	2,384,577
Debt service	12,505,000	-	12,505,000	10,000,713
Perpetual endowment subject to donor stipulations	-	-	-	5,480,464
Perpetual endowment subject to time restrictions	-	-	-	1,951,216
Other purposes	148,769	10,515,166	10,663,935	42,750,577
Unrestricted	149,688,856	2,793,771	152,482,627	-
Total net position	\$ 536,798,049	\$ 49,818,179	\$ 586,616,228	\$ 125,533,827

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2021

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			Component Units
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Totals	
					Governmental Activities	Business-Type Activities		
Primary government:								
Governmental activities:								
General government	\$ 50,048,956	\$ 7,090,745	\$ 4,026,715	\$ -	\$ (38,931,496)	\$ -	\$ (38,931,496)	\$ -
Public safety	80,277,230	13,784,837	12,519,209	-	(53,973,184)	-	(53,973,184)	-
Highways and streets	28,931,020	520,557	17,700,486	2,992,049	(7,717,928)	-	(7,717,928)	-
Sanitation	1,650,320	1,485,561	4,999	-	(159,760)	-	(159,760)	-
Economic development	14,929,024	-	-	-	(14,929,024)	-	(14,929,024)	-
Health and welfare	14,824,858	3,846,045	4,084,513	-	(6,894,300)	-	(6,894,300)	-
Culture and recreation	6,075,479	188,483	3,019,121	-	(2,867,875)	-	(2,867,875)	-
Total governmental activities	196,736,887	26,916,228	41,355,043	2,992,049	(125,473,567)	-	(125,473,567)	-
Business-type activities:								
Coliseum	5,153,520	2,488,730	-	-	-	(2,664,790)	(2,664,790)	-
Total primary government	\$ 201,890,407	\$ 29,404,958	\$ 41,355,043	\$ 2,992,049	(125,473,567)	(2,664,790)	(128,138,357)	-
Component unit:								
Allen County Public Library	\$ 31,962,560	\$ 306,588	\$ 9,479,759	\$ -	-	-	-	(22,176,213)
General revenues:								
Property taxes					84,004,684	-	84,004,684	24,948,551
LIT economic development					26,372,473	-	26,372,473	-
LIT distributive shares					42,148,465	-	42,148,465	5,176,720
Excise/Commercial Vehicle Excise Taxes					9,683,822	-	9,683,822	2,400,411
Drainage Assessments					1,171,180	-	1,171,180	-
Other taxes					12,557,200	-	12,557,200	-
Food and beverage taxes					-	4,123,100	4,123,100	-
Sports and convention taxes					-	2,618,366	2,618,366	-
Unrestricted investment earnings					720,168	138,721	858,889	87,538
Miscellaneous and refunds and reimbursements					2,538,595	-	2,538,595	1,212,819
Capital contributions					39,591,323	-	39,591,323	-
Gain on disposal of assets					-	23,274	23,274	-
Total general revenues					218,787,910	6,903,461	225,691,371	33,826,039
Change in net position					93,314,343	4,238,671	97,553,014	11,649,826
Net position - beginning					484,928,874	45,579,508	530,508,382	113,884,001
Prior period adjustment - See Note III. F.					(41,445,168)	-	(41,445,168)	-
Net position - beginning (restated)					443,483,706	45,579,508	489,063,214	113,884,001
Net position - ending					\$ 536,798,049	\$ 49,818,179	\$ 586,616,228	\$ 125,533,827

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
BALANCE SHEET -
GOVERNMENTAL FUNDS
December 31, 2021

<u>Assets</u>	<u>General</u>	<u>Local Income Tax - Economic Development</u>	<u>ARP Coronavirus Local Recovery</u>	<u>Other Governmental Funds</u>	<u>Totals</u>
Cash and cash equivalents	\$ 73,524,239	\$ 18,492,111	\$ 35,720,231	\$ 76,239,201	\$ 203,975,782
Investments	2,439,068	610,088	1,178,475	2,455,748	6,683,379
Receivables (net of allowances for uncollectibles):					
Interest	42,326	-	11,406	14,928	68,660
Taxes	95,008,646	13,317,259	-	19,279,306	127,605,211
Accounts	322,432	-	-	480,368	802,800
Special assessments	-	-	-	26,178	26,178
Intergovernmental	4,684,195	92,642	-	2,378,238	7,155,075
Interfund receivable:					
Interfund loans	1,679,883	7,868,599	-	106,718	9,655,200
Assets held for resale	-	-	-	966,088	966,088
Total assets	\$ 177,700,789	\$ 40,380,699	\$ 36,910,112	\$ 101,946,773	\$ 356,938,373
 <u>Liabilities, Deferred Inflows of Resources, Fund Balances</u>					
Liabilities:					
Accounts payable	\$ 1,689,958	\$ 1,114,671	\$ -	\$ 2,523,434	\$ 5,328,063
Accrued payroll and withholdings payable	2,929,321	215,164	-	581,598	3,726,083
Interfund payable:					
Interfund loans	-	1,628,246	-	8,026,954	9,655,200
Total liabilities	4,619,279	2,958,081	-	11,131,986	18,709,346
Deferred inflows of resources:					
Unavailable revenue - property taxes	70,233,374	-	-	14,346,437	84,579,811
Unavailable revenue - intergovernmental	-	-	36,837,192	-	36,837,192
Unavailable revenue - commercial vehicle excise taxes	209,586	-	-	31,531	241,117
Unavailable revenue - financial institution taxes	317,064	-	-	47,700	364,764
Unavailable revenue - income taxes	18,093,388	11,358,185	-	3,621,840	33,073,413
Total deferred inflows of resources	88,853,412	11,358,185	36,837,192	18,047,508	155,096,297
Fund balances:					
Nonspendable fund balance	-	-	-	966,088	966,088
Restricted fund balance	4,780,997	148,769	72,920	75,349,032	80,351,718
Committed fund balance	1,947,324	25,915,664	-	3,312,824	31,175,812
Assigned fund balance	17,666,094	-	-	810,969	18,477,063
Unassigned fund balance	59,833,683	-	-	(7,671,634)	52,162,049
Total fund balances	84,228,098	26,064,433	72,920	72,767,279	183,132,730
Total liabilities, deferred inflows of resources, and fund balances	\$ 177,700,789	\$ 40,380,699	\$ 36,910,112	\$ 101,946,773	\$ 356,938,373

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
For The Year Ended December 31, 2021

Fund Balance - governmental funds		\$ 183,132,730
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:		
Land and construction in progress	\$ 29,167,483	
Other capital assets, net of depreciation	<u>347,275,904</u>	
		376,443,387
Prepays are not current financial resources and, therefore, are not reported in the funds.		1,287,056
Inventory is not a current financial resources and, therefore, is not reported in the funds.		1,671,892
Pension liability is not paid from current financial resources and, therefore, is not shown in the funds.		
Net pension asset	970,684	
Net pension liability	<u>(14,992,436)</u>	(14,021,752)
Deferred outflows of resources on the loss on refunding of debt are not recognized in the governmental funds, but are recorded in the Statement of Net Position.		1,148,229
Deferred outflows of resources on pension related items are not recognized in the governmental funds, but are recorded in the Statement of Net Position.		14,098,553
Deferred inflows of resources on pension related items are not recognized in the governmental funds, but are recorded in the Statement of Net Position.		(29,015,318)
Deferred inflows of resources on revenue (Local Income Tax) items are recognized in the governmental funds, but are not recorded in the Statement of Net Position.		33,073,413
Internal service funds are used by management to charge the costs of insurance to governmental funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Statement of Net Position.		2,459,932
Total OPEB liability is not paid from current financial resources and, therefore, is not shown in the funds		(14,943,939)
Deferred outflows of resources on OPEB related items are not recognized in the governmental funds, but are recorded in the Statement of Net Position.		3,206,218
Deferred inflows of resources on OPEB related items are not recognized in the governmental funds, but are recorded in the Statement of Net Position.		(1,144,498)
Compensated absences are not due and payable in the current period and, therefore, are not reported in the funds.		(4,356,523)
Accrued interest on bonds payable is not due and payable in the current period and, therefore, is not reported in the funds.		(190,455)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds:		
Tax increment financing bonds	\$ (1,987,963)	
Revenue bonds	<u>(14,062,913)</u>	<u>(16,050,876)</u>
Net position of governmental activities		<u>\$ 536,798,049</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF REVENUES, EXPENDITURES ,AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2021

	General	Local Income Tax - Economic Development	ARP Coronavirus Local Recovery	Other Governmental Funds	Total Governmental Funds
Revenues:					
Taxes	\$ 94,977,801	\$ 15,014,287	\$ -	\$ 20,600,521	\$ 130,592,609
Special assessments	-	-	-	1,171,180	1,171,180
Licenses and permits	3,634,144	-	-	-	3,634,144
Intergovernmental	22,069,849	1,958,692	-	28,941,396	52,969,937
Charges for services	3,832,812	-	-	15,972,438	19,805,250
Fines and forfeits	801,679	-	-	1,964,490	2,766,169
Other	2,407,248	15,645	72,920	3,875,610	6,371,423
Total revenues	127,723,533	16,988,624	72,920	72,525,635	217,310,712
Expenditures:					
Current:					
General government	47,181,899	-	-	5,130,024	52,311,923
Public safety	57,932,470	-	-	21,623,879	79,556,349
Highways and streets	2,114,046	-	-	15,228,042	17,342,088
Sanitation	29,878	-	-	1,597,339	1,627,217
Economic development	26,755	-	-	15,026	41,781
Health and welfare	7,048,832	-	-	7,738,736	14,787,568
Culture and recreation	6,098,863	-	-	379,129	6,477,992
Debt service:					
Principal	-	-	-	1,305,000	1,305,000
Interest	-	-	-	660,769	660,769
Capital outlay:					
Economic development	-	16,252,042	-	10,039,268	26,291,310
Special assessment	-	-	-	723,842	723,842
Total expenditures	120,432,743	16,252,042	-	64,441,054	201,125,839
Excess (deficiency) of revenues over (under) expenditures	7,290,790	736,582	72,920	8,084,581	16,184,873
Other financing sources (uses):					
Transfers in	544,929	446,705	-	1,024,063	2,015,697
Transfers out	(197,500)	(833,007)	-	(985,190)	(2,015,697)
Total other financing sources and uses	347,429	(386,302)	-	38,873	-
Net change in fund balances	7,638,219	350,280	72,920	8,123,454	16,184,873
Fund balances - beginning	52,947,025	25,714,153	-	70,315,403	148,976,581
Prior period adjustment-See Note III. F.	23,642,854	-	-	(5,671,578)	17,971,276
Fund balances - beginning (restated)	76,589,879	25,714,153	-	64,643,825	166,947,857
Fund balances - ending	<u>\$ 84,228,098</u>	<u>\$ 26,064,433</u>	<u>\$ 72,920</u>	<u>\$ 72,767,279</u>	<u>\$ 183,132,730</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2021

Net change in fund balances - total governmental funds (Statement of Revenues, Expenditures and Changes in Fund Balances).		\$ 16,184,873
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets, which meet capitalization requirements, is capitalized. The cost of depreciable assets is allocated over the estimated useful lives and reported as depreciation expense (functionalized).		
Capital assets not being depreciated:		
Land	-	
Construction in progress	(6,229,130)	
Total change in capital assets not being depreciated	(6,229,130)	
Capital assets being depreciated:		
Buildings, net of \$2,047,578 depreciation expense	157,606	
Improvements other than buildings, net of \$19,022 depreciation expense	361,530	
Machinery and equipment, net of \$(6,529,241) depreciation expense	1,275,676	
Infrastructure, net of \$4,620,255 depreciation expense	39,315,906	
Net investment in joint venture, net of \$153,565 depreciation expense	(51,459)	
Intangible assets, net of \$36,295 depreciation expense	(36,295)	
Total change in capital assets being depreciated	41,022,964	
Total changes in capital assets		34,793,834
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental funds.		33,073,413
The issuance of long-term debt provides current financial resources to governmental funds, but increases the long-term liabilities on the Statement of Net Position. Repayment of principal for long-term debt consumes the current financial resources of governmental funds, but reduces long-term liabilities in the Statement of Net Position. This is the amount by which issuance repayments exceeds issuance proceeds.		1,305,000
Governmental funds report the effect of deferred loss on refunding, discounts and premiums when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.		53,294
Some expenses were deferred as assets in the Statement of Net Position and, therefore, were not reported in the Statement of Activities, but were reported as expenditures in the governmental funds.		205,630
Net pension liabilities are considered a long-term obligation of the general government, but are not current expenditures.		10,151,349
Other postemployment benefits liability is considered a long-term obligation of the general government, but is not a current expenditure.		(722,189)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		116,965
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.		(1,847,826)
Change in net position of governmental activities (Statement of Activities)		<u>\$ 93,314,343</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF NET POSITION -
PROPRIETARY FUNDS
December 31, 2021

	Business-Type Activities - Enterprise Fund	
<u>Assets</u>	<u>War Memorial Coliseum</u>	<u>Internal Service Funds</u>
Current assets:		
Cash and cash equivalents	\$ 2,413,770	\$ 4,721,563
Investments	87,929	155,773
Interest receivable	760	1,104
Accounts receivable (net of allowance)	446,166	42,017
Suite receivable	159,313	-
Prepaid items	183,180	-
	<u>3,291,118</u>	<u>4,920,457</u>
Total current assets		
Noncurrent assets:		
Restricted cash, cash equivalents and investments:		
Cash and cash equivalents	10,131,815	-
Cash with fiscal agent	7,461	-
Investments	269,857	-
Interest receivable	2,470	-
Taxes receivable	2,151,996	-
Suite receivable	655,833	-
Capital assets:		
Land, and construction in progress	811,054	-
Other capital assets (net of accumulated depreciation)	56,925,775	-
	<u>70,956,261</u>	<u>-</u>
Total noncurrent assets		
<u>Deferred Outflows of Resources</u>		
Unamortized loss on refunding	228,629	-
<u>Liabilities</u>		
Current liabilities:		
Accounts payable	126,327	358,641
Accrued wages payable	133,506	-
Taxes payable	1,723	-
Compensated absences	148,029	-
Incurred but not reported claims	-	2,101,884
Unearned revenue	1,127,332	-
Current liabilities payable from restricted assets:		
Accounts payable	87,002	-
Ticket office customer deposits	1,433,559	-
First mortgage revenue bonds payable	2,785,000	-
Accrued interest payable	136,674	-
	<u>5,979,152</u>	<u>2,460,525</u>
Total current liabilities		
Noncurrent liabilities:		
First mortgage revenue bonds payable (net of unamortized premium)	18,678,677	-
	<u>24,657,829</u>	<u>2,460,525</u>
Total liabilities		
<u>Net position</u>		
Net investment in capital assets	36,501,781	-
Restricted for capital assets	7,461	-
Restricted for other purposes	10,515,166	-
Unrestricted	2,793,771	2,459,932
	<u>49,818,179</u>	<u>2,459,932</u>
Total net position		

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION -
PROPRIETARY FUNDS
For The Year Ended December 31, 2021

	Business-Type Activities - Enterprise Fund	
	War Memorial Coliseum	Internal Service Funds
Operating revenues:		
Miscellaneous	\$ 20,181	\$ 62,785
Rent	635,763	-
Concessions	448,828	-
Parking	840,329	-
Ticket office	72,921	-
Advertising	186,084	-
Arena maintenance fee	153,912	-
Suite/club seats	124,512	-
Advance forfeiture rent	6,200	-
Employee/employer contributions	-	14,337,960
Total operating revenues	<u>2,488,730</u>	<u>14,400,745</u>
Operating expenses:		
Salaries and wages	139,987	-
Materials and supplies	48,541	-
Purchased services	94,879	-
Miscellaneous	9,822	-
Maintenance and repair	121,190	-
Insurance claims and expenses	-	16,261,568
Depreciation	<u>4,008,202</u>	<u>-</u>
Total operating expenses	<u>4,422,621</u>	<u>16,261,568</u>
Operating Income (loss)	<u>(1,933,891)</u>	<u>(1,860,823)</u>
Nonoperating revenues (expenses):		
Interest and investment revenue	138,721	12,997
Food and beverage taxes	9,275,893	-
Transfer to Capital Improvement Board/Food and beverage taxes	(5,152,793)	-
Sports and convention taxes	2,618,366	-
Amortization of loss on bond refunding	(59,643)	-
Interest expense	(671,256)	-
Gain on disposal of assets	<u>23,274</u>	<u>-</u>
Total nonoperating revenue	<u>6,172,562</u>	<u>12,997</u>
Income (loss) before contributions	4,238,671	(1,847,826)
Capital contributions	<u>-</u>	<u>-</u>
Change in net position	4,238,671	(1,847,826)
Total net position - beginning	<u>45,579,508</u>	<u>4,307,758</u>
Total net position - ending	<u>\$ 49,818,179</u>	<u>\$ 2,459,932</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS
For The Year Ended December 31, 2021

	Business-Type Activities - Enterprise Fund	
	War Memorial Coliseum	Internal Service Funds
Cash flows from operating activities:		
Receipts from customers and users	\$ 2,379,441	\$ 14,490,283
Payments to suppliers	180,031	(16,535,930)
Payments to employees	(10,901)	-
Other receipts	-	20,944
	<u>2,548,571</u>	<u>(2,024,703)</u>
Net cash provided (used) by operating activities		
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(1,215,337)	-
Principal paid on capital debt	(2,670,000)	-
Interest paid on capital debt	(917,936)	-
Food and beverage taxes	3,753,394	-
Sports and convention taxes	2,787,615	-
	<u>1,737,736</u>	<u>-</u>
Net cash provided (used) by capital and related financing activities		
Cash flows from investing activities:		
Proceeds from sales and maturities of investments	153,382	65,174
Purchase of investments	(357,786)	(155,773)
Interest received	138,458	13,154
	<u>(65,946)</u>	<u>(77,445)</u>
Net cash provided (used) by investing activities		
Net increase (decrease) in cash and cash equivalents	4,220,361	(2,102,148)
Cash and cash equivalents, January 1	<u>8,332,685</u>	<u>6,823,711</u>
Cash and cash equivalents, December 31	<u>\$ 12,553,046</u>	<u>\$ 4,721,563</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:		
Operating income (loss)	\$ (1,933,891)	\$ (1,860,823)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation expense	4,008,202	-
(Increase) decrease in assets:		
Accounts receivable	(418,623)	110,482
Prepaid items	4,499	-
Increase (decrease) in liabilities:		
Customer deposits	485,556	-
Accrued wages payable	133,506	-
Accounts payable	(36,948)	(226,793)
Unavailable revenue	309,334	-
Taxes payable	1,356	-
Compensated absence payable	(4,420)	-
Incurred but not reported claims	-	(47,569)
	<u>4,482,462</u>	<u>(163,880)</u>
Total adjustments		
Net cash provided (used) by operating activities	<u>\$ 2,548,571</u>	<u>\$ (2,024,703)</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF FIDUCIARY NET POSITION -
FIDUCIARY FUNDS
December 31, 2021

<u>Assets</u>	<u>Pension Trust Funds</u>	<u>Custodial Funds</u>
Cash and cash equivalents	\$ 5,185,575	\$ 24,797,750
Receivables:		
Accounts	-	41,555
Taxes for other governments	-	491,643,026
Interest and dividends	96	31
Employee/employer contributions	33,296	-
Transfers into trust	10,241	-
Total receivables	<u>43,633</u>	<u>491,684,612</u>
Investments at fair value:		
U.S. government securities	-	224,525
Shares of unit investment trusts	70,350,694	-
Total investments	<u>70,350,694</u>	<u>224,525</u>
Total assets	<u>\$ 75,579,902</u>	<u>\$ 516,706,887</u>
<u>Liabilities</u>		
Net benefits due and unpaid/(overpaid)	\$ 16,755	\$ -
Transfers out of trust	10,241	-
Accounts payable and other liabilities	-	4,714
Due to other governments	-	40,685,623
Total liabilities	<u>26,996</u>	<u>40,690,337</u>
<u>Deferred Inflows of Resources</u>		
Unavailable Revenue	\$ -	\$ 386,337,212
<u>Net Position</u>		
Net position held in trust for:		
Employees' pension benefits	75,552,906	-
Individuals, organizations, and other governments	-	89,679,338
Total net position restricted for fiduciary funds	<u>\$ 75,552,906</u>	<u>\$ 89,679,338</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
FIDUCIARY FUNDS
For The Year Ended December 31, 2021

<u>Additions</u>	<u>Pension Trust Funds</u>	<u>Custodial Funds</u>
Contributions:		
Employer	\$ 3,059,206	\$ -
Plan members	<u>288,467</u>	<u>-</u>
Total contributions	<u>3,347,673</u>	<u>-</u>
Investment income:		
Net increase in fair value of investments	6,518,769	-
Interest and dividends	<u>2,284,849</u>	<u>352</u>
Net investment income	<u>8,803,618</u>	<u>352</u>
Collections:		
Taxes for other governments	-	624,017,638
Taxes for individuals/organizations	-	14,065,530
Fines/Fees/Restitution	-	33,709,677
Transfer in	10,241	-
Miscellaneous	<u>330</u>	<u>2,782,877</u>
Total Collections	<u>10,571</u>	<u>674,575,722</u>
Total additions	<u>12,161,862</u>	<u>674,576,074</u>
<u>Deductions</u>		
Benefits	-	-
Administrative expense	110,082	-
Transfer out	10,241	-
Payments of tax to other governments	-	560,898,151
Payments to individuals and organizations	<u>4,216,286</u>	<u>50,087,036</u>
Total deductions	<u>4,336,609</u>	<u>610,985,187</u>
Net increase (decrease) in fiduciary net position	7,825,253	63,590,887
Net position - beginning	<u>67,727,653</u>	<u>26,088,451</u>
Net position - ending	<u>\$ 75,552,906</u>	<u>\$ 89,679,338</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

Allen County (primary government) was established under the laws of the State of Indiana. The primary government operates under a council-commissioner form of government and provides the following services: public safety (police), highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statements present the activities of the primary government and its significant component units. The component units discussed below are included in the primary government's reporting entity because of the significance of their operational or financial relationships with the primary government. Blended component units, although legally separate entities are in substance part of the government's operations and exist solely to provide services for the government; data from these units is combined with data of the primary government. Discretely presented component units are involved in activities of an operational nature independent from the government; their transactions are reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

Blended Component Units

The Allen County War Memorial Coliseum Additions Building Corporation is a significant blended component unit of the primary government. The primary government appoints a voting majority of the Allen County War Memorial Coliseum Additions Building Corporation's board and a financial benefit/burden relationship exists between the primary government and the Allen County War Memorial Coliseum Additions Building Corporation. Although it is legally separate from the primary government, the Allen County War Memorial Coliseum Additions Building Corporation is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government. The financial statement of the individual component unit may be obtained from their respective office as follows:

Allen County War Memorial Coliseum Additions Building Corporation
c/o Wells Fargo Bank Corporate Trust Department
111 E. Wayne Street
Fort Wayne, IN 46801

The Allen County Redevelopment Authority (Authority) is a significant blended component unit of the primary government. The primary government appoints a voting majority of the Authority's board and a financial benefit/burden relationship exists between the primary government and the Authority. Although it is legally separate from the primary government, the Authority is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government. The debt of the Authority will be repaid entirely, or almost entirely, from resources of the primary government.

The financial statement of the individual component unit may be obtained from their respective office as follows:

Allen County Redevelopment Authority
200 East Berry Street, Suite 150
Fort Wayne, IN 46802

Discretely Presented Component Unit

The Allen County Public Library is a significant discretely presented component unit of the primary government. The primary government appoints a voting majority of the Allen County Public

Library's Board and is able to impose its will. It would be misleading to exclude the Allen County Public Library from the primary government's financial statements because of its relationship with the primary government.

The financial statements of the individual component units may be obtained from their respective offices as follows:

Allen County Public Library
900 Library Plaza
Fort Wayne, IN 46802

Joint Venture

The primary government is a participant in a joint venture agreement with the City of Fort Wayne (City) for the operation of the Rousseau Centre's Plaza Parking Garage (Garage). The County and City each appoint three members of the Garage's Condominium Association (Association). The County and City jointly appoint the seventh member. The Association is a not-for-profit corporation and is responsible for the operation of the garage.

The County and City each have a 50 percent equity interest in the venture, with each entity having invested approximately \$4.7 million in the project. The County's equity interest was recorded in the County's Capital Assets. The Net Investment in Joint Venture will be increased (decreased) by 50 percent of the Association's net income (loss) each year. The County's equity interest increased by \$102,106 for its share of the 2021 net income. Complete financial statements for the Association can be obtained from the Controller, City of Fort Wayne, Suite 470, 200 East Berry Street, Fort Wayne, Indiana 46802.

Related Organizations

The primary government's officials are also responsible for appointing the members of the boards of other organizations, but the primary government's accountability for these organizations does not extend beyond making the appointments. The primary government appoints the board members of numerous organizations.

B. Government-Wide and Fund Financial Statements

Government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which direct expenses of a given function or segments are offset by program revenues. Direct expenses are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and fiduciary fund financial statements. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Government-wide financial statements report information on all of the non-fiduciary activities of the County.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the primary government considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and permits, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the primary government receives cash.

The primary government reports the following major governmental funds:

The General fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Local Income Tax – Economic Development (capital projects) accounts for the local economic development income tax revenue and economic related expenses of the general government.

ARP Coronavirus Local Recovery – Federal funding (special revenue) that can be used for local recovery from the COVID-19 pandemic.

The primary government reports the following major proprietary fund:

The War Memorial Coliseum fund accounts for the operation of an arena and exposition center, which house major sporting events, music concerts, conventions, meetings and other events.

Additionally, the primary government reports the following fund types:

The internal service funds account for automobile collision and comprehensive, civil rights, errors and omissions, health and worker's compensation insurance, and material and supply bulk purchasing, provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds which accumulate resources for pension benefit payments.

Custodial funds account for assets held by the primary government as an agent for individuals, private organizations, and other governments and/or other funds.

As a rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and of the government's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the primary government's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities, and Net Position or Equity

1. Restricted Assets/Net Position

All restricted assets/net position, as presented in the accompanying financial statements, are restricted due to enabling legislation.

2. Deposits and Investments

The primary government's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statute (IC 5-13-9) authorizes the primary government to invest in securities, including but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Nonparticipating certificates of deposit, demand deposits and similar nonparticipating negotiable instruments that are not reported as cash and cash equivalents are reported as investments at cost.

Debt securities are reported at fair value. Debt securities are defined as securities backed by the full faith and credit of the United States Treasury or fully insured or guaranteed by the United States or any United States government agency.

Open-end mutual funds are reported at fair value.

Money market investments that mature within one year or less at the date of their acquisition are reported at amortized cost. Other money market investments are reported at fair value.

Investment income, including changes in the fair value of investments, is reported as revenue in the operating statement.

3. Interfund Transactions and Balances

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "interfund receivables/payables" (i.e., the current and noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "interfund services provided/used." Any residual balances outstanding

between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

The County provided certain drain and utility improvements for three drains: Clark Yoder, Clark, and JH Harber. These improvements were financed by a loan from the General Drain Improvement Fund. The loan outstanding on December 31, 2021 was \$106,718. Repayment of the loan will be made by the Local Income Tax - Economic Development Fund.

The County provided equipment to update its fleet of aging Tandem Axle Snowplow Trucks to properly and effectively maintain County roadways. This equipment was financed by a loan from the Rainy-Day Fund that is presented in the County’s financial statements within the General Fund. The loan outstanding on December 31, 2021 was \$1,521,528. Repayment of the loan will be made by the Highway’s portion of the Local Income Tax – Economic Development Fund..

4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the primary government in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31. These rates were based upon the preceding year’s lien date, January 1, assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments that become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the primary government prior to December 31 of the year collected. Delinquent property taxes outstanding at year end for governmental and/or proprietary funds, and the ensuing year property tax levy, net of allowances for uncollectible accounts, are recorded as a receivable with an offset to deferred inflows of resources since amounts are not considered available.

5. Inventories and Prepaid Items

All inventories are valued at cost using the first in/first out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in government-wide but as expenditures in fund financial statements.

6. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are reported in the applicable governmental or business-type activities column in the government-wide financial statements.

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

	<u>Capitalization Threshold</u>	<u>Depreciation Method</u>	<u>Estimated Useful Life</u>
Land	All Capitalized	N/A	N/A
Buildings	\$5,000	Straight-line	40-60 Years
Improvements other than buildings	5,000	Straight-line	10-45 Years
Machinery and equipment	5,000	Straight-line	5-25 Years
Infrastructure	5,000	Straight-line	10-40 Years
Intangible assets	5,000	Straight-line	15 Years
Net investment in joint venture	5,000	Straight-line	40 Years

N/A = Not applicable

For depreciated assets, the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. The total interest expense incurred by the primary government in its business-type activities during the current year was \$671,256. Of the amount, \$0 was included as part of the cost of capital assets under construction.

7. Compensated Absences

- a. Sick Leave – primary government employees earn sick leave at the rate of 5 days per year. Unused sick leave may be accumulated to a maximum of 10 days. Accumulated sick leave is paid to employees through cash payments upon termination.
- b. Vacation Leave – primary government employees earn vacation leave on their anniversary date at rates from 10 days to 25 days per year based upon the number of years of service. Vacation leave does not accumulate from year to year.
- c. Personal Leave – primary government employees earn personal leave at the rate of 2 days per year. Personal leave does not accumulate from year to year.

Vacation, sick and personal leave is accrued when incurred.

8. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type Statement of Net Position. Bond premiums, discounts, and loss on refunding are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether withheld from actual debt proceeds received, are reported as debt service expenditures.

9. Deferred Inflows/Outflows of Resources

Deferred inflows of resources represent an acquisition of net position that applies to future periods. Deferred inflows of resources consist of pension, Other Post-Employment Benefits (OPEB) and Unavailable revenue related resources in the amount of \$52,182,700 for 2021. These inflows consist of INPRS retirement system of \$19,540,236, the County Police Retirement plan in the amount of \$8,509,932, the County Police Supplemental Benefit plan in the amount of \$965,150, OPEB in the amount of \$1,144,498 and Unavailable revenue in the amount of \$122,022,884.

Deferred outflows of resources represent a consumption of net position that applies to future periods. The Allen County War Memorial Coliseum bonds for Business-Type Activities with a total loss of \$407,043 the unamortized amount \$173,370 for the 2016A Series and a total loss of \$209,024 the unamortized amount of \$55,259 for the 2011B Series, and the Maplecrest Road Bridge Bond 2016 with a total loss of \$1,926,062 the unamortized amount of \$1,148,229. The deferred outflows for governmental activities that is pension and OPEB related totals \$17,304,771 and consists of INPRS retirement system of \$9,421,467, the County Police Retirement plan in the amount of \$4,453,487, the County Police Supplemental Benefit plan in the amount of \$223,599, and OPEB \$3,206,218.

10. Fund Balance

Fund balance is divided into five classifications based on *GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions*. The primary government's fund balances are reported under classifications of nonspendable, restricted, committed, assigned, and unassigned fund balances. The Classifications are as follows:

Nonspendable – represents amounts that are not in spendable form; for example, inventories, prepaid amounts, the pledge of revenue for TIF bonds, or assets held for resale.

Restricted – represents amounts that are constrained for a specific purpose by external parties such as grantors or imposed by law through constitutional provisions or enabling legislation.

Committed – represents amounts that can only be used for a specific purpose imposed by additional appropriation or emergency executive order of the government's highest level of decision-making authority. The primary government's highest level of decision-making authority is the County Council and the County Commissioners.

Assigned – represents amounts that are intended to be used by the primary government for specific purposes but do not meet the criteria to be classified as restricted or committed as the assignment is done by a body other than the County Commissioners and/or County Council.

Unassigned – represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. Only the General Fund may report a positive unassigned fund balance; whereas, other governmental funds may need to report a negative unassigned fund balance if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

The County considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The County does not have a formal policy for its use of unrestricted fund balance amounts; therefore, it considers committed amounts used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

For functionalized classification of fund balance, please refer to Note II. B.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at fiscal year-end.

On or before August 31, the County Auditor submits to the County Council a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised, and public hearings are conducted by the County Council to obtain taxpayer comments. In October of each year, the County Council through the passage of an ordinance approves the budget for the next year. Copies of the budget ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the County Auditor receives approval of the Indiana Department of Local Government Finance.

The primary government's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

Expenditures did not exceed appropriations for any funds or any departments within the General Fund, which required legally, approved budgets.

B. Fund Balances

The fund balances have been classified to reflect the limitations and restrictions placed on the respective funds. The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions.

Fund balances at December 31, 2021 are composed of the following:

	General	Local Income Tax Economic Development	ARP Coronavirus Local Recovery	Other Governmental Funds	Totals
Nonspendable fund balance:					
Economic development	-	-	-	966,088	966,088
Restricted fund balance:					
General Government	1,376,254	-	72,920	26,442,223	27,891,397
Public Safety	3,161,679	-	-	8,711,639	11,873,318
Highways and Streets	-	-	-	19,293,382	19,293,382
Sanitation	2,237	-	-	2,356,841	2,359,078
Culture and Recreation	-	-	-	887,265	887,265
Economic Development	122,607	148,769	-	13,883,114	14,154,490
Health and Welfare	118,220	-	-	3,774,568	3,892,788
Total restricted fund balance	<u>4,780,997</u>	<u>148,769</u>	<u>72,920</u>	<u>75,349,032</u>	<u>80,351,718</u>

Committed fund balance:					
General Government	817,653	-	-	1,381,177	2,198,830
Public Safety	216,533	-	-	603,986	820,519
Highways and Streets	522,878	-	-	-	522,878
Culture and Recreation	28,840	-	-	21,301	50,141
Economic Development	361,420	25,915,664	-	745,316	27,022,400
Health and Welfare	-	-	-	561,044	561,044
	<u>1,947,324</u>	<u>25,915,664</u>	<u>-</u>	<u>3,312,824</u>	<u>31,175,812</u>
Total committed fund balance					
Assigned fund balance:					
General Government	17,601,972	-	-	321,353	17,923,325
Public Safety	63,126	-	-	-	63,126
Culture and Recreation	996	-	-	-	996
Economic Development	-	-	-	489,616	489,616
	<u>17,666,094</u>	<u>-</u>	<u>-</u>	<u>810,969</u>	<u>18,477,063</u>
Total assigned fund balance					
Unassigned fund balance	<u>59,833,683</u>	<u>-</u>	<u>-</u>	<u>(7,671,634)</u>	<u>52,162,049</u>
Total fund balance					
	<u>\$ 84,228,098</u>	<u>\$ 26,064,433</u>	<u>\$ 72,920</u>	<u>\$ 72,767,279</u>	<u>\$ 183,132,730</u>

C. Deficit Fund Equity

At December 31, 2021, the following funds reported deficits in fund equity, which are violations of State statute:

Fund	2021
Governmental Funds:	
Community Corrections	\$ 117,598
Check and Connect	73,699
COVID 19 Donation	2,667
Stellar Regional Rural Dev	80
Volunteer Advocates for Seniors	456
COVID 19 Routine Vaccine	375
OVWI Cir Crt Interpreter	3,599
ACCC Adult Probation Grant	17,030
ISDH Syringe Service Prog	1,783
DUI Task Force Enforcement	5,217
CASAD East TIF	877,135
Bandalier TIF	1,223,729
Group Delphi TIF	1,670,997
Dupont Corner TIF	789,152
Stonebridge TIF	2,888,117

Fund equity deficits arose primarily from expenditures or expenses exceeding revenues due to the timing differences of grants or costs reimbursements; these deficits will be repaid from future revenues.

III. Detailed Notes on All Funds

A. Deposits and Investments

Primary Government

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County's deposit policy for custodial credit risk requires compliance with Indiana Code 5-13-8-1. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories. At December 31, 2021, the Sheriff's Retirement and Benefit Pension Plans had deposit balances in the amount of \$5,185,575. The Sheriff's Merit Board does not have a policy for custodial credit risk. Of this amount, the following was exposed to custodial credit risk:

	<u>Amount</u>
Uninsured and uncollateralized deposits	<u>\$ 5,185,575</u>

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has established an investment policy for the Sheriff's Retirement and Benefit Pension Plans. This investment policy outlines parameters for investment activity for the Pension Plans. As of December 31, 2021, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

Primary Government:

<u>Investment Type</u>	<u>Fair Value</u>
Government sponsored enterprises	\$ 5,492,650
External investment pool	<u>2,066,476</u>
Total	<u>\$ 7,559,126</u>

Sheriff's Retirement and Benefit Pension Plans:

<u>Investment Type</u>	<u>Fair Value</u>
Mutual funds	\$ 18,923,560
Foreign mutual fund	<u>51,427,134</u>
Total	<u>\$ 70,350,694</u>

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal

government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50 percent of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The investment policy for the Sheriff's Retirement and Benefit Pension Plans was adopted by the Sheriff's Merit Board on November 3, 2016. Authorized investments include time or savings accounts, obligations issued or fully insured or guaranteed by the United States of America, bonds, stocks, guaranteed investment contracts, bank investment contracts, mutual funds, high quality money market funds, and foreign securities whose shares are not denominated in foreign currency.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Neither the County nor the Sheriff's Pension Plan has a formal investment policy for custodial credit risk for investments.

The following investments held by the County and the Sheriff's Retirement and Benefit Pension Plans were exposed to custodial credit risks because they are uninsured and unregistered with securities held by the counterparty, or the counterparty's trust department or agent, either in the government's name or not in the government's name:

Primary Government:

Investment Type	Not in the Government's Name
Government sponsored enterprises	<u>\$ 5,492,650</u>

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Not in the Government's Name
Mutual funds	\$ 18,923,560
Foreign mutual fund	<u>51,427,134</u>
Total	<u>\$ 70,350,694</u>

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County's investment policy to minimize interest rate risk is to abide by the Indiana Code, which limits the stated final maturities of the investments to no more than five years. The Sheriff's Merit Board for the Sheriff's Retirement and Benefit Pension Plans manages interest rate risk by authorizing a maximum average maturity of no more than 15 years be maintained in fixed income securities.

Primary Government:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
Government sponsored enterprises	\$ 1,000,210	\$ 1,993,090	\$ 2,499,350
External investment pool	<u>2,066,476</u>	-	-
Totals	<u>\$ 3,066,686</u>	<u>\$ 1,993,090</u>	<u>\$ 2,499,350</u>

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 0-5	5-15	More Than 15
Mutual funds	\$ 18,923,560	-	-
Foreign mutual funds	<u>51,427,134</u>	-	-
Totals	<u>\$ 70,350,694</u>	<u>\$ -</u>	<u>\$ -</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To minimize credit risks associated with investments, the County's policy is to follow Indiana Code 5-13-9-2.5, which limits investments to AAA rated money market funds, repurchase agreements fully collateralized by U.S. Government Securities, and U.S. Treasury obligations (or other U.S. Agency obligations). To minimize credit risks associated with investments, the Sheriff's Merit Board has adopted a policy which limit investments to obligations of or obligations guaranteed by the United States government; bonds, stocks, or other evidences of indebtedness issued or guaranteed by a corporation organized under the laws of the United States, provided the corporation is listed on one or more of the recognized national stock exchanges or on the National Market System of the NASDAQ Stock Market and, in the case of bonds only, holds a rating in one of the highest major classification by a

recognized rating service; Guaranteed Investment Contracts and Bank Investment Contracts rated A+ by A. M. Best Company, Inc.; Mutual Plans that apply with the above restrictions; and High quality money market funds. The distribution of securities with credit ratings is summarized below.

Primary Government:

County's Investments			
Standard & Poor's Rating	Moody's Rating	Government Sponsored Enterprise	Investment Pools
AAA	Aaa	\$ 5,492,650	\$ 1,301,443
AA	Aa	-	254,954
A	A	-	510,079
Totals		<u>\$ 5,492,650</u>	<u>\$ 2,066,476</u>

Sheriff's Retirement and Benefit Pension Plans:

Sheriff's Pension Plan Investments		
Standard & Poor's Rating	Moody's Rating	Mutual Funds
Unrated	Unrated	<u>\$ 70,350,694</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy regarding concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has adopted the following policy for the concentration of credit risk. The Sheriff's Merit Board for the Sheriff's Pension Plan manages concentration of credit risk by limiting the investment in debt securities of any one corporation to a maximum of 5 percent of the fixed income investments of the plan.

The County held the following investments that were exposed to concentration of credit risk:

Primary Government:

Issuer	2021
Federal Home Loan Banks	\$ 3,498,360
Federal Farm Credit Banks	1,994,290
Collateralized Commercial Paper V Company	<u>382,494</u>
Total	<u>\$ 5,875,144</u>

Foreign Currency Risk

Foreign currency risk relates to adverse effects on the fair value of an investment from changes in exchange rates. The Sheriff's Merit Board has a formal policy regarding foreign currency

risk that states foreign securities must have shares denominated in United States of America dollars. The primary government units' investments are denominated in U.S. currency.

3. Fair Value Measurement

The primary government categorizes investments measured at fair value within the fair value hierarchy established by generally accepted accounting principles. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of fair value hierarchy are defined as follows:

Level 1: Inputs using unadjusted quoted prices in active markets or exchanges for identical assets or liabilities.

Level 2: Significant other observable inputs, which may include, quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in non-active markets; and inputs other than quoted prices that are observable for the assets or liabilities, either directly or indirectly.

Level 3: Valuations for which one or more significant inputs are unobservable and may include situations where there is minimal, if any, market activity for the asset or liability.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs. Investment value is determined by reference to quoted market prices and other relevant information generated by market transactions.

The following table summarizes the valuation of investments by the fair value hierarchy levels as of December 31, 2021:

Primary Government:

Investment Type	Fair Value	Level 1	Level 2	Level 3
Government sponsored enterprises	\$ 5,492,650	\$ -	\$ 5,492,650	\$ -
External investment pool	2,066,476	-	2,066,476	-
Totals	<u>\$ 7,559,126</u>	<u>\$ -</u>	<u>\$ 7,559,126</u>	<u>\$ -</u>

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Fair Value	Level 1	Level 2	Level 3
Mutual funds	\$ 18,923,560	\$ 18,923,560	\$ -	\$ -
Foreign mutual funds	51,427,134	51,427,134	-	-
Totals	<u>\$ 70,350,694</u>	<u>\$ 70,350,694</u>	<u>\$ -</u>	<u>\$ -</u>

Discretely Presented Component Unit

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of

Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The Allen County Public Library does not have deposit policies for custodial credit risk. At December 31, 2021, the County's discretely presented component unit's deposits with financial institutions of \$44,865,444 were entirely insured by the federal depository insurance, with the exception of the Allen County Public Library's deposits in the amount of \$814,905. Deposits of \$766,679 are in excess of the insured amount and \$814,905 is in investment accounts that are uninsured.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. As of December 31, 2021, the County's discretely presented component unit had the following investments:

Discretely Presented Component Unit:

Investment Type	Fair Value
Government sponsored enterprises	\$ 3,361,724
Corporate bonds	294,176
Corporate stock	13,519,913
U.S. Treasuries and securities	197,064
Mutual funds	<u>6,512,752</u>
Total	<u>\$ 23,885,629</u>

Investment Policies

Indiana Code 5-13-9 authorizes the discretely presented component unit to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than five years.

The Library's discretely presented component unit has an "Investment Policy Statement" approved by the unit's Board of Directors in May 2004 with revisions in November 2010, November 2012, September 2017 and June 2019. This policy sets the standards for the selection of the unit's portfolio. The policy sets the asset allocation as follows: cash and cash equivalents 0% to 5% with a target of 0%; fixed income 20% to 40% with a target of 30%; alternative investments 0% to 10% with a target of 5%; equities 40% to 90% with a target of 65%.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The Allen County Public Library's discretely presented component unit does not have formal investment policies for custodial credit risk for investments that are uninsured and uncollateralized. At June 30, 2021, the Library's discretely presented component unit held investments in Cozad Asset Management, Inc., Monarch Capital Management, Inc. and Wells Fargo Advisors, LLC in the amount of \$23,905,631.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Allen County Public Library's discretely presented component unit's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from changes in interest rates.

Discretely Presented Component Unit:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
Government sponsored enterprises	\$ 153,833	\$ 264,500	\$ 2,943,391
Corporate bonds	66,181	123,222	104,773
Corporate stock	13,519,913	-	-
U.S. Treasuries and securities	-	-	197,064
Mutual funds	<u>6,512,752</u>	<u>-</u>	<u>-</u>
Totals	<u>\$ 20,252,679</u>	<u>\$ 387,722</u>	<u>\$ 3,245,228</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Allen County Public Library's discretely presented component unit's investment policy for credit risk for investments of A or better. The distribution of securities with credit ratings is summarized below.

Discretely Presented Component Unit:

Standard & Poor's Rating	Morningstar Risk Profile	Government Sponsored Enterprise	Corporate Bonds	Mutual Funds
AAA		\$ 70,596	\$ -	\$ -
AA+		1,173,290	-	-
AA		460,921	-	-
AA -		269,552	-	-
AA1		26,056	-	-
AA2		101,831	-	-
AA3		104,513	-	-
A+		189,924	-	-
A		317,025	25,545	-
A-		73,359	90,687	-
A1		239,580	-	-
A2		47,764	-	-
BBB+		-	41,318	-
BBB		166,182	136,626	-
Unrated		121,131	-	95,937
	Low	-	-	1,238,358
	Below Average	-	-	1,618,302
	Average	-	-	1,131,958
	Above Average	-	-	1,357,843
	High	<u>-</u>	<u>-</u>	<u>1,070,354</u>
Totals		<u>\$ 3,361,724</u>	<u>\$ 294,176</u>	<u>\$ 6,512,752</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of an organization's investment in a single issuer. The Allen County Public Library has an investment policy statement (IPS) in place that provides a framework for the implementation and oversight of the Foundation's investment strategy. These guidelines set forth what is viewed as the best strategy to successfully accomplish the Foundation's investment objective, with the least amount of risk taken. The IPS is specific enough to be meaningful, though flexible for the Foundation to invest through different market environments.

Although not specifically stated within the IPS, it is best practice that there is no more than 5% invested in one company, no more than 20% invested in any one industry/market sector, proper diversification between U.S. and international equities, and that investment in high yield and unrated bonds should be no higher than 10% of the entire portfolio. These guidelines are continually monitored by the investment committee of the Allen County Public Library Foundation. In the event were one of these to occur within the Foundation's investment portfolio, proper action would be implemented to resolve the matter.

Foreign Currency Risk

Foreign currency risk relates to adverse effects on the fair value of an investment from changes in exchange rates. The Investment Policy Statement includes a formal policy regarding foreign currency risk. The foreign currency related to this investment is in international mutual funds and fixed income instruments and has a fair market value of \$218,079.

Fair Value of Financial Instruments

Assets and liabilities recorded at fair value in the Statement of Net Position of the Allen County Public Library component unit are categorized based upon a hierarchy of the level of judgement associated with the inputs used to measure their fair value. The three levels of fair value hierarchy are described below:

Level 1 – Inputs to the fair valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the component unit can access.

Level 2 – Inputs to the fair valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets and liabilities measured at fair value.

Investments – Value determined by reference to quoted market prices and other relevant information generated by market transactions.

Beneficial Interest in assets held by others – Value are based upon the component unit's proportionate share of the Community Foundation of Greater Fort Wayne's pooled investment portfolio.

The following table shows the fair value, within the hierarchy, of assets and liabilities of the Allen County Public Library's component unit measured on a recurring basis as of June 30, 2021:

Discretely Presented Component Unit:

Investment Type	Fair Value	Level 1	Level 2	Level 3
Government sponsored enterprise	\$ 3,361,724	\$ -	\$ 3,361,724	\$ -
Corporate bonds	294,176	-	294,176	-
Corporate stock	13,519,913	13,519,913	-	-
U.S treasuries & securities	197,064	-	197,064	-
Mutual funds	6,512,752	6,512,752	-	-
Beneficial interest	20,002	-	-	20,002
Totals	<u>\$ 23,905,631</u>	<u>\$ 20,032,665</u>	<u>\$ 3,852,964</u>	<u>\$ 20,002</u>

B. Capital Assets

Capital asset activity for the year ended December 31, 2021, was as follows:

<u>Primary Government:</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 11,460,817	\$ 583,817	\$ 1,061,558	\$ 10,983,076
Construction in progress	23,935,796	7,723,968	13,475,357	18,184,407
Total capital assets, not being depreciated	<u>35,396,613</u>	<u>8,307,785</u>	<u>14,536,915</u>	<u>29,167,483</u>
Capital assets, being depreciated:				
Buildings	129,036,672	2,205,184	-	131,241,856
Improvements other than buildings	3,403,709	380,552	-	3,784,261
Machinery and equipment	48,951,089	4,747,764	10,001,320	43,697,533
Infrastructure being depreciated	325,016,947	46,982,363	1,319,313	370,679,997
Intangible assets	544,418	-	-	544,418
Net investment in joint venture	6,040,525	102,106	-	6,142,631
Totals	<u>512,993,360</u>	<u>54,417,969</u>	<u>11,320,633</u>	<u>556,090,696</u>
Less accumulated depreciation for:				
Buildings	54,527,206	2,047,578	-	56,574,784
Improvements other than buildings	3,240,929	19,022	-	3,259,951
Machinery and equipment	38,782,583	3,276,644	9,805,885	32,253,342
Infrastructure being depreciated	106,583,563	7,185,093	837,940	112,930,716
Intangible assets	254,702	36,295	-	290,997
Net investment in joint venture	3,351,437	153,565	-	3,505,002
Totals	<u>206,740,420</u>	<u>12,718,197</u>	<u>10,643,825</u>	<u>208,814,792</u>
Total capital assets, being depreciated, net	<u>306,252,940</u>	<u>41,699,772</u>	<u>676,808</u>	<u>347,275,904</u>
Total governmental activities capital assets, net	<u>\$ 341,649,553</u>	<u>\$ 50,007,557</u>	<u>\$ 15,213,723</u>	<u>\$ 376,443,387</u>
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 380,487	\$ -	\$ -	\$ 380,487
Construction in progress	551,079	1,058,203	1,178,714	430,568
Total capital assets, not being depreciated	<u>931,566</u>	<u>1,058,203</u>	<u>1,178,714</u>	<u>811,055</u>

Capital assets, being depreciated:				
Land improvements	1,440,208	-	-	1,440,208
Buildings	106,082,794	26,675	-	106,109,469
Improvements other than buildings	9,573,749	1,178,715	-	10,752,464
Machinery and equipment	<u>9,700,469</u>	<u>230,048</u>	<u>124,007</u>	<u>9,806,510</u>
Totals	<u>126,797,220</u>	<u>1,435,438</u>	<u>124,007</u>	<u>128,108,651</u>
Less accumulated depreciation for:				
Land improvements	1,436,008	300	-	1,436,308
Buildings	53,456,892	2,842,209	-	56,299,101
Improvements other than buildings	5,831,626	487,094	-	6,318,720
Machinery and equipment	<u>6,497,840</u>	<u>678,599</u>	<u>47,691</u>	<u>7,128,748</u>
Totals	<u>67,222,366</u>	<u>4,008,202</u>	<u>47,691</u>	<u>71,182,877</u>
Total capital assets, being depreciated, net	<u>59,574,854</u>	<u>(2,572,764)</u>	<u>76,316</u>	<u>56,925,774</u>
Total business-type activities capital assets, net	<u>\$ 60,506,420</u>	<u>\$ (1,514,561)</u>	<u>\$ 1,255,030</u>	<u>\$ 57,736,829</u>
<u>Discretely Presented Component Unit</u>				
Capital assets, not being depreciated:				
Land and intangibles	\$ 4,960,142	\$ -	\$ -	\$ 4,960,142
Rare book collection	<u>994,827</u>	<u>-</u>	<u>-</u>	<u>994,827</u>
Total capital assets, not being depreciated	<u>5,954,969</u>	<u>-</u>	<u>-</u>	<u>5,954,969</u>
Capital assets, being depreciated:				
Buildings and improvements	90,525,384	-	-	90,525,384
Improvements other than buildings	634,872	989,537	-	1,624,409
Machinery and equipment	5,849,920	253,267	1,447,906	4,655,281
Library materials	<u>7,261,344</u>	<u>2,631,307</u>	<u>2,404,066</u>	<u>7,488,585</u>
Totals	<u>104,271,520</u>	<u>3,874,111</u>	<u>3,851,972</u>	<u>104,293,659</u>
Less accumulated depreciation for:				
Buildings and improvements	39,183,566	2,082,792	-	41,266,358
Improvements other than buildings	443,446	78,615	-	522,061
Machinery and equipment	5,536,945	185,267	1,447,906	4,274,306
Library materials	<u>2,453,827</u>	<u>2,420,448</u>	<u>2,404,066</u>	<u>2,470,209</u>
Totals	<u>47,617,784</u>	<u>4,767,122</u>	<u>3,851,972</u>	<u>48,532,934</u>
Total capital assets, being depreciated, net	<u>56,653,736</u>	<u>(893,011)</u>	<u>-</u>	<u>55,760,725</u>
Total discretely presented component unit capital assets, net	<u>\$ 62,608,705</u>	<u>\$ (893,011)</u>	<u>\$ -</u>	<u>\$ 61,715,694</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 965,511
Public safety	3,231,497
Highways and streets	8,301,303
Health and welfare	126,196
Sanitation	21,356
Culture and recreation	<u>72,334</u>
Total depreciation expense - governmental activities	<u>\$ 12,718,197</u>

Business-type activities:
Coliseum

\$ 4,008,202

C. Interfund Balances and Activity

1. Interfund Receivables and Payables

The composition of interfund balances as of December 31, 2021, is as follows:

Interfund Payables	Interfund Receivables			
	General Fund	Local Income Tax Economic Development	Non-major Governmental	Total
Local Income Tax-Economic Development	\$ 1,521,528	\$ -	\$ 106,718	\$ 1,628,246
Non-major governmental	<u>158,355</u>	<u>7,868,599</u>	<u>-</u>	<u>8,026,954</u>
Totals	<u>\$ 1,679,883</u>	<u>\$ 7,868,599</u>	<u>\$ 106,718</u>	<u>\$ 9,655,200</u>

Interfund balances resulted from the time lag between the dates that (1) Interfund loans are repaid, (2) Interfund goods and services are provided or reimbursable expenditures occur, (3) transactions are recorded in the accounting system and (4) payments between funds are made.

2. Interfund Transfers

Interfund transfers at December 31, 2021, were as follows:

Transfer From	General	Local Income Tax - Economic Development	Non-major Governmental	Totals
County General	\$ -	\$ -	\$ 197,500	\$ 197,500
Local Income Tax - Economic Development	47,444	-	785,563	833,007
Non-major Governmental	<u>497,485</u>	<u>446,705</u>	<u>41,000</u>	<u>985,190</u>
Totals	<u>\$ 544,929</u>	<u>\$ 446,705</u>	<u>\$ 1,024,063</u>	<u>\$ 2,015,697</u>

The primary government typically uses transfers to fund ongoing operating subsidies and internal financing for capital related expenditures.

D. Long-Term Liabilities

1. First Mortgage Bonds

Primary Government

The primary government issues bonds to provide funds for the acquisition and construction of major capital facilities. First Mortgage bonds outstanding at year end are as follows:

Purpose	Interest Rates	Balance December 31, 2021	Current Portion	Premium	Net Noncurrent
Business-type activities:					
2011 B War Memorial Coliseum additions first mortgage refunding revenue bonds	3.6% to 5.45%	\$ 1,750,000	\$ 405,000	\$ 2,441	\$ 1,347,441
2016 A War Memorial Coliseum additions refunding first mortgage revenue bonds	2.00% to 4.00%	6,990,000	1,695,000	723,393	6,018,393
2014 War Memorial Coliseum Convention Center Expansion first mortgage bonds	2% to 5.0%	<u>11,460,000</u>	<u>685,000</u>	<u>537,843</u>	<u>11,312,843</u>
Total business-type activities		<u>\$ 20,200,000</u>	<u>\$ 2,785,000</u>	<u>\$ 1,263,677</u>	<u>\$ 18,678,677</u>

First Mortgage bonds debt service requirements to maturity are as follows:

Year Ended December 31	Business-Type Activities	
	Principal	Interest
2022	\$ 2,785,000	\$ 798,656
2023	2,895,000	674,149
2024	2,990,000	543,614
2025	3,030,000	411,028
2026	825,000	308,994
2027-2031	4,535,000	1,128,231
2032-2035	<u>3,140,000</u>	<u>255,594</u>
Totals	<u>\$ 20,200,000</u>	<u>\$ 4,120,266</u>

Discretely Presented Component Unit

The discretely presented component unit issues bonds to provide funds for the acquisition and construction of major capital facilities. First Mortgage bonds outstanding at year end are as follows:

Purpose	Interest Rates	Balance December 31, 2021	Unamortized Premium (Discount)	Net Balance at December 31
2016 Allen County Public Library first mortgage refunding bonds	2% to 3%	<u>\$ 2,330,000</u>	<u>\$ (13,822)</u>	<u>\$ 2,316,178</u>

First Mortgage bonds debt service requirements to maturity are as follows:

Year Ended December 31	Discretely Presented Component Unit	
	Principal	Interest
2021	<u>\$ 2,330,000</u>	<u>\$ 12,582</u>

2. Revenue Bonds

Primary Government

The primary government issues bonds to be paid by income derived from the acquired or constructed assets. Revenue bonds outstanding at year end are as follows:

Purpose	Interest Rates	Balance December 31, 2021	Current Portion	Premium	Net Noncurrent
Allen County Tax Increment Revenue Bonds (General Motors) Series 2015 C	3.0% to 4.0%	\$ 1,980,000	\$ 80,000	\$ 7,963	\$ 1,907,963
2016 Maplecrest Road Bridge Bond	3.0% to 5.0%	<u>12,505,000</u>	<u>1,305,000</u>	<u>1,557,913</u>	<u>12,757,913</u>
Total governmental activities		<u>\$ 14,485,000</u>	<u>\$ 1,385,000</u>	<u>\$ 1,565,876</u>	<u>\$ 14,665,876</u>

Revenue bonds debt service requirements to maturity are as follows:

	Governmental Activities	
	Principal	Interest
2022	\$ 1,385,000	\$ 608,069
2023	1,455,000	551,969
2024	1,520,000	493,169
2025	1,600,000	431,569
2026	1,680,000	370,844
2027-2031	5,765,000	741,433
2032-2036	590,000	164,900
2037-2040	490,000	40,200
Totals	<u>\$ 14,485,000</u>	<u>\$ 3,402,153</u>

3. Changes in Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2021, was as follows:

<u>Primary Government</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental activities:					
Bonds payable:					
Revenues	\$ 15,790,000	\$ -	\$ 1,305,000	\$ 14,485,000	\$ 1,385,000
Compensated absences	4,456,765	4,356,523	4,456,765	4,356,523	4,356,523
Other postemployment benefits liability	15,170,826	-	226,887	14,943,939	-
Net Pension Liability	32,490,684	-	18,468,932	14,021,752	-
Total governmental activities long-term liabilities	<u>\$ 67,908,275</u>	<u>\$ 4,356,523</u>	<u>\$ 24,457,584</u>	<u>\$ 47,807,214</u>	<u>\$ 5,741,523</u>
Business-type activities:					
First mortgage revenue bonds payable:					
Coliseum	\$ 22,870,000	\$ -	\$ 2,670,000	\$ 20,200,000	\$ 2,785,000
Compensated absences	152,449	148,029	152,449	148,029	148,029
Total business-type activities long-term liabilities	<u>\$ 23,022,449</u>	<u>\$ 148,029</u>	<u>\$ 2,822,449</u>	<u>\$ 20,348,029</u>	<u>\$ 2,933,029</u>

Compensated absences for governmental activities typically have been liquidated from the General Fund and five special revenue funds. Claims and judgments typically have been liquidated from the General Fund.

<u>Discretely Presented Component Unit:</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
First mortgage general obligation bonds	\$ 7,645,000	\$ -	\$ 5,315,000	\$ 2,330,000	\$ 2,330,000
Compensated absences	891,185	847,244	927,911	810,518	135,073
Net Pension Liability	5,790,398	1,903,712	5,226,501	2,467,609	-
Total discretely presented component unit	<u>\$ 14,326,583</u>	<u>\$ 2,750,956</u>	<u>\$ 11,469,412</u>	<u>\$ 5,608,127</u>	<u>\$ 2,465,073</u>

E. Restricted Assets

The balances of restricted asset accounts in the enterprise funds are as follows:

Coliseum ticket office fund	\$ 1,640,121
Coliseum advance customer deposits	312,186
Food and beverage supplemental tax fund	6,961,241
Sports and convention fund	<u>1,488,124</u>
Total restricted assets	<u>\$ 10,401,672</u>

F. Restatements and Reclassifications

In prior years all special revenue funds were reported separately in the Combining Balance Sheet – Non-Major Governmental Funds and the Combining Statement of Revenues, Expenditures, and Changes in Fund Balances; however, they should be combined with the General fund. GASB Cod. 1300.105 states, “Governments should discontinue reporting a special revenue fund, and instead report the fund’s remaining resources in the general fund, if the government no longer expects that a substantial portion of the inflows will derive from restricted or committed revenue sources.”

The following schedule presents a summary of the restated General fund balance:

	<u>Governmental Funds</u>
General Fund balance, previously reported at December 31, 2020	<u>\$ 52,947,025</u>
Prior period adjustment for combination with General fund:	
Rainy Day fund	\$ 17,971,276
Redevelopment Commission	98,890
Hazardous Waste	3,028,996
Economic Development	328,003
Drug Task Force	-
Stormwater Study	66,676
Internet Access	134,789
Prisoner Reimbursement	11,461
Mobile Command Unit	12,918
Sheriff Civil Action Suit	114,040
St. Joseph Foundation Lead Program	7,759
Supplemental Education	981
AC Onsite Wastewater Management	183
Truancy Reduction	8,786
Sheriff Foundation Grants	80
Allen County Courts Family Court Grant	18,427
2016 LIT Special Dist 25%	1,268,087
Courtools Court Reform Grant	3,362

Court Call Fee Fund	115
Allen County Revolving Loan Fund	457,900
Prosc IV-D Incentive Prior to 10/99	98,712
Clinic Donation	<u>11,413</u>
General Fund balance, restated at January 1, 2021	<u>\$ 76,589,879</u>

Highway infrastructure changes require a prior period adjustment to the December 31, 2020 Net Position of Governmental Activities. The following schedule presents a summary of the restated Net Position.

	Net Position as reported <u>December 31, 2020</u>	Prior Period Adjustment <u>Adjustment</u>	Net Position as restated <u>January 1, 2021</u>
	\$ 484,928,874		
Governmental activities:			
Infrastructure changes		(87,693,942)	
Infrastructure depreciation changes		46,248,774	
			\$ 443,483,706

IV. Other Information

A. Risk Management

The primary government is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Automobile Insurance

The Vehicle Self-Insurance fund, an internal service fund, services the risk of loss in the following areas: automobile collision and comprehensive. The primary government is continuing to buy premium insurance for a number of other risks/i.e., liability.

The primary government is assuming 100 percent of the risk in these areas described above. Each department is responsible for the first \$5,000 deductible per each vehicle loss. Funding levels are determined based on the Insurance Director's analysis of prior years' claims history.

The source of revenue is money appropriated from the County General Fund for automobile insurance, and from the money or funds collected on behalf of the County arising from automobile insurance. The funding level for 2021 was \$305,114. There were no incurred but not reported claims at December 31, 2021. The cash and cash equivalents at December 31, 2021, were \$797,558.

County Liability Insurance

The primary government established the County Liability fund to cover risks involving civil rights claims and errors and omission claims. The source of revenue is money appropriated from the County General Fund under the Sheriff's Liability and Liability Insurance line item. The funding

level for 2021 was \$298,110. Incurred but not reported claims have not been accrued as a liability as of December 31, 2021. The cash and cash equivalents at December 31, 2021, were \$55,230.

Group Health Insurance

The primary government has chosen to establish a risk financing fund for risks associated with employee health claims. The risk financing fund is accounted for in the Self-Insurance Health fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$300,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts are paid into the fund by all insured funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based primarily upon the insurance premium of each employee paid from a particular fund. The employee pays 13 percent and the fund pays 87 percent. These premiums are reported as quasi-external interfund transactions. Provisions are also made for unexpected and unusual claims. The funding level for 2021 was \$11,469,541. The cash and cash equivalents at December 31, 2021, were \$3,501,070.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay outs and other economic and social factors.

Changes in the balance of claim liabilities during the past two years are as follows:

	<u>2020</u>	<u>2021</u>
Unpaid claims, beginning of fiscal year	\$ 2,853,850	\$ 2,635,340
Incurred claims and changes in estimates	13,429,995	13,347,951
Claim payments	<u>13,648,505</u>	<u>13,641,319</u>
Unpaid claims, end of fiscal year	<u>\$ 2,635,340</u>	<u>\$ 2,341,972</u>

Worker's Compensation

The primary government has chosen to establish a risk financing fund for risks associated with worker's compensation claims. The risk financing fund is accounted for in the Workman Compensation Self-Insurance fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$300,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in 2021. Amounts are paid into the fund by all insured funds and are available to pay for worker compensation claims. Interfund premiums are based primarily upon the number of employees paid from a particular fund. The funding level for 2021 was \$1,299,500. There were no incurred but not reported claims at December 31, 2021. The cash and cash equivalents at December 31, 2021, were \$111,949.

B. Contingent Liabilities

The primary government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County Attorney the resolution of these matters will not have a material effect on the condition of the primary government.

C. Conduit Debt Obligation

The primary government has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are

payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the primary government, the State, nor any political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2021, there were three series of Industrial Revenue Bonds outstanding with an aggregate principal amount payable of \$57,470,000.

D. Commitment

Allen County and the City of Fort Wayne jointly have an agreement with Atos for information resource management. Atos staffs and manages the operation of the City/County data center and provides technical support for networks, servers, help desk, desktops and application enhancement. The County provides office space, computer operating supplies, utilities, office equipment and items necessary for day to day operations. In addition, the County provides computer hardware as it deems necessary for Atos. The current agreement began on January 1, 2017 and continues through December 31, 2021 with an option for a three-year extension.

E. Tax Incremental Revenue Bonds and Loans

1. Infrastructure for General Motors Facility

Allen County has pledged future tax increment finance revenues to repay revenue bonds issued in 2015. Proceeds from the bonds provided certain public infrastructure improvements (water and sewer main extensions, and right-of-way acquisition of Dalman Road) that were necessary to meet a previous commitment to General Motors. The bonds are primarily payable from the incremental property tax revenues of the I-469 Bluffton Rd TIF allocation area with a secondary pledge from LIT economic development and are payable through 2040. Annual principal and interest payments on the bonds are expected to require 1.13% of the combined gross revenues. The total principal and interest remaining to be paid on the bonds is \$1,980,000. Principal and interest paid for the current year and total gross revenues were \$148,769 and \$13,184,825, respectively.

2. Infrastructure for Stonebridge Business Park

Allen County has pledged future tax increment finance revenues to repay an interfund loan issued in 2014. Proceeds from the loan provided certain public infrastructure improvements for the construction of the Stonebridge Business Park. The loan is primarily payable from the incremental property tax revenues of the Group Delphi TIF allocation area and are payable until debt is extinguished. Annual principal and interest payments on the loan is expected to require 60-100% of the gross revenue. The total principal and interest remaining to be paid on the loan is \$4,669,462. Principal and interest paid for the current year and total gross revenues were \$50,000 and \$80,956, respectively.

3. Infrastructure for Diebold Road Project

Allen County has pledged future tax increment finance revenues to repay an interfund loan issued in 2016. Proceeds from the loan provided certain public infrastructure improvements, along with the City of Fort Wayne, under a reimbursement agreement and inter-local agreement for the reconstruction of a portion of Diebold Road. The loan is primarily payable from the incremental property tax revenues of the Dupont Corner TIF allocation area, and are payable through 2041. Annual principal and interest payments on the loan is expected to require 30-100% of the gross revenue. The total principal and interest remaining to be paid on the loan is \$959,494. Principal and interest paid for the current year and total gross revenues were \$80,000 and \$245,307, respectively.

4. Infrastructure for Kroemer Road Project

Allen County has pledged future tax increment finance revenues to repay an interfund loan issued in 2013. Proceeds from the loan provided certain public infrastructure improvements for the reconstruction of a portion of Kroemer Road. The loan is primarily payable from the incremental property tax revenues of the Great Batch TIF allocation area and are payable until debt is extinguished. Annual principal and interest payments on the loan is expected to require 30-100% of the gross revenue. The total principal and interest remaining to be paid on the loan is \$79,820. Principal and interest paid for the current year and total gross revenues were \$79,820 and \$205,301, respectively.

5. Infrastructure for Ryan Road Project

Allen County has pledged future tax increment finance revenues to repay an interfund loan issued in 2020. Proceeds from the loan provided certain public infrastructure improvements for the reconstruction of a portion of Ryan Road. The loan is primarily payable from the incremental property tax revenues of the Bandalier and Casad East TIF allocation areas and are payable until debt is extinguished. Annual principal and interest payments on the loan is expected to require 30-100% of the gross revenue. The total principal and interest remaining to be paid on the loan is \$2,159,823. Principal and interest paid for the current year and total gross revenues were \$1,740,000 and \$4, respectively.

6. Infrastructure for Union Chapel Road Project

Allen County has pledged future tax increment finance revenues to repay a bond issued in 2021. Proceeds from the bonds provided certain public infrastructure improvements for a roundabout on Union Chapel Road at the intersection of Parkview Plaza Dr, together with the necessary approach and exit lanes, and the acquisition of land or rights of way or other property needed to construct the same. The bonds are primarily payable from the incremental property tax revenues of the Dupont Diebold TIF allocation areas and are payable until debt is extinguished. Annual principal and interest payments on the bonds are expected to require 30-100% of the gross revenue. The total principal and interest remaining to be paid on the bonds is \$2,541,000. Principal and interest paid for the current year and total gross revenues were \$0 and \$507,730 respectively.

Economic Development areas were established to repay the above bonds and loans. Property taxes generated from increased property valuations in the economic development areas are used to repay the bonds. Since Allen County is not obligated to make the debt payments, these bonds are not considered debt of the County. If the increased property taxes do not generate sufficient revenues to pay the debt service payments, up to the highest bond payment, which in 2021 was \$148,769; GM TIF requirements may be allocated from the Local Income Tax-Economic Development (formerly CEDIT) towards the debt service payments.

F. Tax Abatements

Primary Government

Allen County provides property tax abatements in accordance with Indiana Code (IC) 6-1.1-12.1. The fiscal body of the County (County Council) has the authority to approve these property tax abatements for both Real and Personal property. In order for property to be eligible for tax abatement, it must be located in an area designated by the fiscal body as an Economic Revitalization Area; for which the County designated all unincorporated real estate as an Economic Revitalization Area in 2004 except for certain areas zoned such as residential or agricultural. As of December 31, 2021, the County property tax abatements can be broken down into two specific categories, Redevelopment or rehabilitation of real estate and Business personal property equipment investment:

Redevelopment or rehabilitation of real estate property tax abatements provide for a reduction in taxable assessed value related to the redevelopment of unimproved real estate and

rehabilitation of existing real property for the betterment of the area. In order to obtain abatement, the property owner or authorized representative must submit an application before commencing construction, including the Department of Local Government Finance (DLGF) prescribed Statement of Benefits (SB-1) form, to the County Council. The application and SB-1 includes various information such as but not limited to; the proposed project, estimated project cost, estimated jobs and salaries retained/created. This information is applied to the County's Tax Abatement Point System which is used to determine the duration of the abatement based on total points. Under IC 6-1.1-12.1-17, County Council has established abatement schedules of 3, 5, 7 and 10 years with variable abatement rates from 5% to 100% throughout the term of the abatement. All abatements must be approved in a public meeting with the passage of a resolution by County Council that includes the terms and schedule of the abatement. The abatement is calculated based on the actual real property assessed value determined by the County Assessor after improvements are made as noted in the original SB-1. The amount of the abatement is then deducted from the gross assessed value of the property to arrive at the net assessed value used in the calculation of the tax bill.

Business personal property equipment investment abatements follow the same guidelines mentioned above except that the abatement is for the investment of qualifying new manufacturing, research and development, logistical distribution, or information technology equipment. The abatement is based on the adjusted cost of the new qualifying equipment originally included on the SB-1 and reported by the taxpayer in their personal property tax return. Accordingly, if the equipment is not claimed on the personal property tax return no abatement is given. One notable exception exists for personal property, in addition to the abatement schedules previously mentioned, IC 6-1.1-12.1-18 allows up to a 20-year abatement schedule and the County has adopted such schedule pending certain criteria is met.

For the above mentioned abatements, annual compliance is required involving the submission of the DLGF prescribed compliance forms (CF-1). After reviewing the CF-1 forms, should County Council determine that the applicant is not in compliance with the originally provided SB-1, County Council may determine non-compliance and revoke or deny the abatement for that specific year. Furthermore, IC 6-1.1-12.1-12 provides a mechanism that should a property owner falsely claim the abatement they are liable for the taxes that would have been payable including a 10 percent penalty.

County Council Approved Property Tax Abatements December 31, 2021:

<u>Tax Abatement Category</u>	<u>Amount of County Tax Revenues Abated</u>
Redevelopment or Rehabilitation of real estate property	\$ 1,212,000
Business personal property equipment investment	<u>2,154,000</u>
Total	<u>\$ 3,366,000</u>

The County abated property tax revenues totaling \$3,366,000 for year ended December 31, 2021 including the following tax abatements that each exceeded 10% of the total County amount abated:

Approximately \$2,542,000 in property tax revenues were abated for a global automotive manufacturer for various real and personal property investments as well as job retention and creation.

County tax revenue reductions due to abatements granted by Cities and Towns:

Similar to the County, the designating fiscal bodies of Cities and Towns may approve property tax abatements within their incorporated boundaries. In addition to the approximate \$3.4 million noted above County property tax revenues were also reduced \$1,678,000 due to abatements granted by the Cities and Towns located within the County. These abatements, at minimum, follow the same guidelines under IC that the County abatements do, but each designating body does have the ability to set different investment and job creation criteria, as well as abatement schedules.

City and Town approved property tax abatement effect on County revenues:

<u>City/Town</u>	<u>Amount of County Tax Revenues Abated</u>
Fort Wayne	\$ 1,350,000
New Haven	212,000
Woodburn	88,000
Monroeville	2,000
Huntertown	5,000
Leo-Cedarville	1,000
Grabill	20,000
Total	<u>\$ 1,678,000</u>

Indiana Economic Development Corporation (IEDC) Tax Abatements:

County income tax revenues may also be reduced by certain income tax abatements granted by the IEDC. The IEDC offers various abatement or credit programs but the three most applicable to Allen County are the Community Revitalization Enhancement District (CReED), the Economic Development for a Growing Economy (EDGE) and the Hoosier Business Investment (HBI) tax credits. These programs offer income tax credits for pre-approved eligible capital investment and job creation. As of December 31, 2021, there are approximately 124 recipients in Allen County with Active IEDC contracts for which almost \$61,019,000 in credits has been received over the life of these contracts. Credits can be taken against state and/or local tax liability, such as adjusted gross income tax, local income tax, insurance premiums tax, and financial institutions tax. The County is a recipient of the local income and financial institution taxes. For purposes of GASB 77 the abatement of financial institutions tax is not considered an abatement of local tax revenues, but rather a reduction of shared revenue. For year-end December 31, 2021, the amount County income tax revenues are reduced by these credits could not be calculated based on the State information available but is not estimated to be materially significant. The County estimates any credits applied to local income tax revenues would be immaterial given over \$177 million of local income tax revenue was received and allocated to Allen County taxing units during 2021 alone. If you take the \$61,019,000 in credits received and divide evenly amongst the average Active Term contract length of 4.1 years, the credit is \$14,883,000 per year. Taking into context these credits would be applied to the four taxes previously noted; the applicability to the local tax would be minimal if at all.

County Commitments:

The County has Ledge and Tax Increment Finance (TIF) commitments to certain parties which may be in conjunction with or separate from property tax abatements. These commitments arise from agreements between the recipient and the County Redevelopment Commission, Commissioners and Council for job creation in return for certain incentives. Terms of these agreements may vary between each agreement. Contrary to the previously mentioned tax abatements for which revenue is forgone, the property tax revenue to fund these commitments and the associated expense are reflected in the fund financial statements. The County paid recipient's \$521,000 during 2021 for achieving goals outlined in the Ledge and TIF agreements.

Discretely Presented Component Unit

The Allen County Public Library has not entered into any tax abatement agreements. However, other local governmental units have entered into tax abatement agreements that have reduced the Library's revenues during 2021. The table below summarizes the taxes that have been abated.

<u>Governmental Unit</u>	<u>Real Property Tax</u>	<u>Personal Property Tax</u>	<u>Total Abated</u>
Allen County	\$ 396,810	\$ 705,514	\$ 1,102,324
Fort Wayne	272,446	169,596	442,042
Grabill	1,922	4,574	6,496
Huntertown	936	837	1,773
Leo-Cedarville	117	-	117
Monroeville	462	183	645
New Haven	24,499	44,982	69,481
Woodburn	<u>23,622</u>	<u>5,297</u>	<u>28,919</u>
Total	<u>\$ 720,814</u>	<u>\$ 930,983</u>	<u>\$ 1,651,797</u>

No amounts have been received and no amounts are receivable from other governments in association with the forgone tax revenue.

G. Other Postemployment Benefits

Single-Employer Defined Benefit Healthcare Plan

Plan Description

The Allen County Retiree Healthcare Plan is a single-employer defined benefit healthcare plan administered by Allen County in an internal service fund. Full-time and part-time employees who work at least 30 hours per week are eligible for retiree health care coverage until Medicare eligibility (age 65). Both civilians and sworn officers are eligible for retiree health care coverage once they attain age 50 with 15 years of service. Indiana Code 5-10-8 assigns the authority to establish and amend benefit provisions to the County.

Early retirement incentive eligibility is only open to employees who were hired before July 1, 2010. Full-time sworn officers are eligible for the early retirement incentive benefit once they attain age 55 with 20 years of service. Full-time civilians are eligible for the early retirement incentive benefit at the earlier of: Age 55 and rule 85; or Age 60 with 15 years of service. Part-time civilians working at least 30 hours per week are not eligible for the early retirement incentive benefit.

At December 31, 2021, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	23
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	25
Active plan members	<u>1,287</u>
Total	<u>1,335</u>

Benefits Provided

The longevity benefit is the minimum of (a) 100% of salary at retirement or (b) 1% of the base salary at retirement multiplied by years of service.

The County explicitly subsidizes retiree health care coverage the early retirement incentive program. Sworn officers who do not elect retiree health care coverage through the County are paid

70% of longevity benefit for 10 years or to age 65, whichever occurs first. Sworn officers who elect retiree health care coverage through the County are paid 50% of longevity benefit, which is used to reduce health care premiums, for 10 years or to age 65, whichever occurs first. Any excess of the 50% of longevity benefit over premiums is paid to the retired sworn officers. Civilians who do not elect retiree health care coverage through the County are paid \$350 per month for 10 years or age 65, whichever occurs first. Civilians who elect retiree health care coverage through the County are paid \$150 per month, which is used to reduce health care premiums, for 10 years or to age 65, whichever occurs first.

Retirees are responsible for the portion of premium rates not covered by the County's explicit subsidy.

Retiree health care coverage continues to the surviving spouse of retirees if they pay the required premium. The early retirement incentive benefit is terminated upon retiree's death.

All employees must enroll in the same retiree plan at retirement although there are three benefit options available to active employees. All health plans are self-insured.

Contributions

The contribution requirements of plan members for the Allen County Retiree Healthcare Plan are established by the County Commissioners. The required contribution is based on projected pay-as-you-go financing requirements. There are no assets in a trust. For the year ended December 31, 2021, the County contributed \$475,347 to the plan.

Net OPEB liability of the plan

As of December 31, 2021, the most recent actuarial valuation date, the plan was unfunded. The components of the net OPEB liability of the Plan at December 31, 2021 were as follows:

Total OPEB liability	\$ 14,943,939
Plan fiduciary net position	-
Plan's net OPEB liability	<u>\$ 14,943,939</u>
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%

OPEB Expense of the Plan

OPEB expense of \$1,197,536 must be recognized for the fiscal year ending December 31, 2021.

Significant Actuarial Assumptions

Measurement Date	December 31, 2021
Actuarial Valuation Date	January 1, 2021 with results actuarially projected on a "no gain/no loss" basis to get to the December 31, 2021 measurement date. Liabilities as of January 1, 2021 are based on an actuarial date of January 1, 2021 with no adjustments.
Inflation Rate	2.25% per year

Salary Changes

Payroll growth rates for Civilians including general wage inflation of 2.75% (includes 2.25% general inflation plus 0.50% real wage inflation) plus merit/productivity increases as shown below are based on the most recent Indiana Public Retirement System Public Employees' Retirement Fund actuarial valuation as of June 30, 2020. The payroll growth rate for Sworn Officers is 2.75% following general wage inflation based on the most recent Indiana Retirement System 1977 Police Officers' and Firefighters' Retirement Fund actuarial valuation as of June 30, 2020.

YOS	General
0	6.00%
1	5.00%
3	3.00%
5	2.00%
7	1.50%
10	0.75%
13+	0.00%

Healthcare cost trend rate The initial trend rate was based on a combination of employer history, national trend surveys, and professional judgement. The ultimate trend rate was selected based on historical medical CPI information.

FYE	Medical/Rx	FYE	Medical/Rx
2022	7.5%	2026	5.5%
2023	7.0%	2027	5.0%
2024	6.5%	2028+	4.5%
2025	6.0%		

Mortality Assumption Civilians: SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2020
 Sworn Officers: SOA Pub-2010 Public Safety Headcount Weighted Mortality Table fully generational using Scale MP-2020
 Surviving Spouses: SOA Pub-2010 Continuing Survivor Headcount Weighted Mortality Table fully generational using Scale MP-2020

Experience Study Best actuarial practices call for a periodic assumption review and Nyhart recommends the County complete an actuarial assumption review (also referred to as an experience study) before the next full valuation for the fiscal year ending December 31, 2022. The actuarial assumptions have not been updated since at least the fiscal year ending December 31, 2007 valuation.

Discount Rate

Under GASB 75, the discount rate used in valuing OPEB liabilities for unfunded plans as of the Measurement Date must be based on a yield for 20-year tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale).

For the current valuation, the discount rate was selected from the range of indices as shown in the table below, where the range is given in the spread between the lowest and highest rate shown.

	Bond Buyer GO 20-Year Bond Municipal Bond Index	S&P Municipal Bond 20-Year High Grade Rate Index	Fidelity 20-Year GO Municipal Bond Index	Bond Index Range	Actual Discount Rate Used
Yield as of January 1, 2021	2.12%	1.93%	2.00%	1.93% - 2.12%	2.12%
Yield as of December 31, 2021	2.05%	2.25%	1.84%	1.84% - 2.25%	2.25%

Changes in the total OPEB liability

	<u>Total OPEB Liability</u>
Balance at December 31, 2020	\$ 15,170,826
Changes for the year:	
Service cost	488,952
Interest	326,975
Change of benefit terms	-
Changes in assumptions	(166,682)
Differences between expected and actual experience	(400,785)
Benefit payments	<u>(475,347)</u>
Net Changes	(226,887)
Balance at December 31, 2021	\$ 14,943,939

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate and Healthcare Rate

The following presents the net OPEB liability as of December 31, 2021, calculated using the discount rate assumed of 2.25% and what it would be using a 1% higher (3.25%) and 1% lower (1.25%) discount rate.

	1% Decrease (1.25%)	Current Discount Rate (2.25%)	1% Increase (3.25%)
Net OPEB Liability	<u>\$ 16,276,699</u>	<u>\$ 14,943,939</u>	<u>\$ 13,726,726</u>

The following presents the net OPEB liability as of December 31, 2021, using the health care trend rates assumed (7.5%) and what it would be using 1% higher (8.5%) and 1% lower (6.5%) health care trend rates.

	1% Decrease (6.5%)	Current Health Care Trend Rate (7.5%)	1% Increase (8.5%)
Net OPEB Liability	<u>\$ 14,044,660</u>	<u>\$ 14,943,939</u>	<u>\$ 16,000,523</u>

Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

Deferred Outflows/(Inflows) of Resources represents the following items that have not been recognized in the OPEB expense: Differences between expected and actual experience of the OPEB plan; Changes of assumptions; Differences between projected and actual earnings in OPEB plan investments (for funded plans only).

The initial amortization period for the first two items noted above is based on expected future service lives while the difference between the projected and actual earnings in OPEB plan investment is amortized over five years. All balances are amortized linearly on a principal only basis and new bases will be created annually for each of the items above.

	<u>Initial Balance</u>	<u>Initial Amortization Period</u>	<u>Annual Recognition</u>	<u>December 31, 2021 Unamortized Balance</u>
Differences between expected and actual experience for FYE:				
Base for year ending December 31, 2018	\$ (25,540)	7	\$ (3,649)	\$ (10,944)
Base for year ending December 31, 2019	(389,678)	7	(55,668)	(222,674)
Base for year ending December 31, 2020	1,839,933	7	262,848	1,314,237
Base for year ending December 31, 2021	(400,785)	7	(57,255)	(343,530)
Changes in assumptions for FYE:				
Base for year ending December 31, 2018	(990,452)	7	(141,493)	(424,480)
Base for year ending December 31, 2019	778,441	7	111,206	444,823
Base for year ending December 31, 2020	2,026,022	7	289,432	1,447,158
Base for year ending December 31, 2021	(166,682)	7	(23,812)	(142,870)
Net Difference between projected and actual earnings in OPEB plan investments for FYE:				
Base for year ending December 31, 2018	-	N/A	-	-
Base for year ending December 31, 2019	-	N/A	-	-
Base for year ending December 31, 2020	-	N/A	-	-
Base for year ending December 31, 2021	-	N/A	-	-
			<u>\$ 381,609</u>	<u>\$ 2,061,720</u>

The balances as of December 31, 2021 of the deferred outflows/(inflows) of resources will be recognized in OPEB expense in the future fiscal years as noted below.

<u>Fiscal Year End</u>	<u>Amortization</u>
Dec. 31, 2022	\$ 381,609
Dec. 31, 2023	381,609
Dec. 31, 2024	381,611
Dec. 31, 2025	526,748
Dec. 31, 2026	471,208
Thereafter	(81,065)
Total	<u>\$ 2,061,720</u>

H. Revenues Pledged

Governmental Activities Revenues Pledged

Allen County has pledged future County Major Bridge property tax revenues and wheel and sur tax revenues, to repay revenue bonds issued in 2009. Proceeds from the bonds provided financing for Maplecrest Road Bridge. The bonds are primarily payable from the County Major Bridge property tax levy with a secondary pledge from wheel and sur tax revenues and are payable through 2032. Annual principal and interest payments on the bonds are expected to require 29.3 percent of the combined gross revenues. The total principal and interest remaining to be paid on the bonds is \$14,062,913. Principal and interest paid for the current year and total gross revenues were \$1,817,000 and \$6,207,878, respectively.

Business-type Activities Revenues Pledged

Allen County has pledged future revenues, net of specified operating expenditures in the War Memorial Coliseum fund (an enterprise fund), to repay revenue bonds issued in 2011, 2014 and 2016. Proceeds from the bonds provided financing for renovation and expansion of the War Memorial Coliseum (a sports arena and convention center). The bonds are payable solely from the professional sports and convention development area (PSCDA) and supplemental food and beverage tax (F&B) revenues and are payable through 2034. Annual principal and interest

payments are expected to require less than 30.7 percent of net revenues. The total principal and interest remaining to be paid on the bonds is \$21,463,677. Principal and interest paid for the current year and total gross revenues were \$3,590,441 and \$11,693,802, respectively.

I. Retirement Plan 401(a)

Effective after December 31, 2014, Allen County enacted a “soft” freeze in participation in the Indiana Public Retirement System (INPRS). Any newly hired employees after December 31, 2014, will be eligible for participation in a deferred compensation matching contribution retirement program. The County may, at the Board of Commissioners discretion, match employee contributions up to five percent of that employee’s wages with a six-year graded vesting schedule in the employer contributions. Any newly hired employee that was a previous member of INPRS with any governmental unit will be reenrolled in that pension plan and not be eligible for the deferred compensation plan.

J. Pension Plans

A. Cost Sharing Multiple-Employer Defined Benefit Pension Plans

Public Employees’ Retirement System

Plan Description

The primary government contributes to the Indiana Public Employees’ Retirement Fund (PERF), a cost-sharing multiple-employer defined benefit pension plan. PERF provides retirement, disability, and survivor benefits to plan members and beneficiaries. All full-time employees hired before December 31, 2014 or hired after December 31, 2014 and are previous PERF members are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2, 5-10.3, 5-10.5, 35 IAC 1.2) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system and give the primary government authority to contribute to the plan. The Public Employees’ Hybrid Plan (PERF Hybrid) consists of two components: PERF Defined Benefit plan, the employer-funded monthly defined benefit component, and the Public Employees’ Hybrid Members Defined Contribution Account, the defined contribution component. Members’ contributions are set by the state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of the PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation

The Allen County Public Library (discretely presented component unit) contributes to the Indiana Public Employees’ Retirement Fund (PERF), a defined benefit pension plan. All full-time Library employees are eligible to participate in the defined benefit plan.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report is available online at <http://www.inprs.in.gov/> or may be obtained by contacting:

Indiana Public Retirement System
1 North Capitol Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Benefits Provided

The PERF retirement benefit consists of the sum of a defined pension benefit provided by the County contributions plus the amount credited to the member’s contribution account. Pension benefits vest after 10 years of creditable service. Members are immediately vested in their contribution account. At retirement, a member may choose to receive a lump sum payment of

the amount credited to the member's contribution account, receive the amount as an annuity, or leave the contributions invested with INPRS.

A member who has reached age 65 and has at least 10 years of creditable service is eligible for normal retirement and is entitled to 100 percent of the pension benefit component. This annual pension benefit is equal to 1.1 percent times the average annual compensation times the number of years of creditable service. The average annual compensation in this calculation uses the highest 20 calendar quarters of salary in a covered position.

A member who has reached age 60 and has at least 15 years of creditable service is eligible for normal retirement and is entitled to 100 percent of the pension benefit. A member who is at least 55 years old and whose age plus number of years of creditable service is at least 85 is entitled to 100 percent of the pension benefit.

A member who has reached age 50 and has at least 15 years of creditable service is eligible for early retirement with a reduced pension. A member retiring early receives a percentage of the normal pension benefit, which remains the same for the member's lifetime.

The PERF plan also provides disability benefits to members. A member who has at least 5 years of creditable service and becomes disabled while in active service, on FMLA leave, receiving worker's compensation benefits, or receiving employer provided disability insurance benefits may retire for the duration of the disability if they have qualified for social security disability benefits and furnish proof of the qualification. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. Also, under certain circumstances, upon the death in service of a member, a survivor benefit may be paid to a surviving spouse or surviving dependent children under the age of 18.

The monthly pension benefits for members in pay status may be increased periodically as cost of living adjustments (COLA), however, such increases are not guaranteed by statute and have historically been provided on an "ad hoc" basis. These increases can only be granted by the Indiana General Assembly.

Contributions

The contribution requirements of plan members are established and may be amended by the INPRS Board of Trustees. The required contributions are based on actuarial investigation and valuation in accordance with IC 5-10.2. The funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to fund the pension benefits when they become due. PERF members are required to contribute 3 percent of their annual covered salary. For 2021, the primary government is required to contribute at an actuarially determined rate of 11.2 percent of annual covered payroll. The primary government's contribution to the plan for the year ending December 31, 2021 was \$5,565,715 and was equal to the required contribution for 2021.

For 2021, the Allen County Public Library (discretely presented component unit) has elected to make the employee required 3 percent contribution on behalf of their employee members and was required to contribute an actuarially determined rate of 11.2 percent of annual covered payroll. The Library's contribution to the plan for the year ending December 31, 2021 was \$1,156,785.

Actuarial Assumptions

There were changes in assumptions for the June 30, 2021 actuarial valuation.

The actuarial assumptions used in the June 30, 2021 valuation of the Public Employee's Retirement Fund were adopted by the INPRS Board in May 2021. The total pension liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.00%
Salary Increases	2.65% to 8.65%
Cost-of-living increases	1.00%

Changes in assumptions: Price inflation was lowered from 2.25 percent per year to 2.00 percent per year. The investment return assumption was lowered from 6.75 percent to 6.25 percent. The future salary increase assumption was changed from 2.75 percent per year to 2.65 percent per year. Future salary increase rates are now in a service-based table ranging from 2.65 percent to 8.65 percent per year. Cost of Living adjustment, as a result of legislation, a 1.0 percent cost-of-living adjustment will be paid as of January 1, 2022. Thereafter, the following COLAs, compounded annually, are assumed: 0.4 percent beginning on January 1, 2024, 0.5 percent beginning on January 1, 2034, and 0.6 percent on January 1, 2039.

The long-term return expectation for the INPRS defined benefit retirement plans has been determined by using a building block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. In order to determine the expected long-term nominal rate of return, the asset class geometric real returns are projected for a 30-year time horizon. These returns are combined with a projected covariance matrix and the target asset allocations to create a range of expected long-term real rates of return for the portfolio. A range of possible expected long-term rates of return is created by adding the forecasted inflation to the expected long-term real rates of return and adding an expected contribution to the return due to manager selection. This range ultimately supports the long-term expected rate of return assumption of 6.25% selected by the Board as the discount rate. The assumption is a long-term assumption and is not expected to change with small fluctuations in the underlying inputs but may change with a fundamental shift in the underlying market factors or significant asset allocation change.

	Target Allocation (%)	Long Term Expected Real Rate of Return (%)
Public Equity	20.0%	3.6%
Private Equity	15.0	7.3
Fixed Income - Ex Inflation Linked	20.0	1.5
Fixed Income - Inflation Linked	15.0	(0.3)
Commodities	10.0	0.8
Real Estate	10.0	4.2
Absolute Return	5.0	2.5
Risk Parity	20.0	4.4
Leverage Offset	(15.0)	(1.4)
Total	<u>100.0</u>	

Discount Rate

The discount rate used to measure the total pension liability was 6.25 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers would be, at a minimum, made at the actuarially determined required rates computed in accordance with the current funding policy adopted by the INPRS Board. Projected inflows from investment earnings were calculated using the long term assumed investment rate of 6.25 percent. Based on those assumptions, each defined benefit pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following represents the net pension liability of the County (primary government) and the Allen County Public Library (discretely presented component unit), calculated using the discount rate of 6.25 percent, as well as what their respective net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.25 percent) or 1-percentage point higher (7.25 percent) than the current rate:

	1% Decrease (5.25%)	Current Discount Rate (6.25%)	1% Increase (7.25%)
County's proportionate share of the net pension liability	\$ 31,351,891	\$ 11,987,241	\$ (4,165,440)
Library's proportionate share of the net pension liability	\$ 6,453,880	\$ 2,467,609	\$ (857,468)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of December 31, 2021, the primary government recorded a pension liability of \$11,987,241 for their proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The primary government's proportion of the net pension liability was based on wages reported by employers relative to the collective wages of the plan. At June 30, 2021, the primary government's proportion was .91099 percent, which was a decrease of .00406 from its proportion measured as of June 30, 2020.

As of December 31, 2021, the Allen County Public Library (discretely presented component unit) reported a liability of \$2,467,609 for their proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Library's proportionate share of the net pension liability was based on wages reported by employers relative to the collective wages of the plan. At June 20, 2021 the Library's portion was .18753 percent, which was a decrease of .00418 percent from its proportion measured as of June 30, 2020.

For the year ended June 30, 2021, the primary government recognized pension income of \$2,247,302. At June 30, 2021, the primary government reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 409,998	\$ 239,350
Net difference between projected and actual investment earnings on pension plan investments	-	15,564,337
Change of assumptions	6,029,661	2,692,561
Changes in proportion and differences between employer contributions and proportionate share of contributions	13,190	1,043,988
Employer contributions subsequent to the measurement date	2,968,618	-
Total	<u>\$ 9,421,467</u>	<u>\$ 19,540,236</u>

The primary government reported \$2,968,618 as deferred outflows of resources related to pensions resulting from the primary government's contributions subsequent to the measurement date that will be recognized as a reduction of net pension liability in the year ended December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	Year Ended June 30
2022	\$ (3,934,573)
2023	(3,008,781)
2024	(1,694,995)
2025	(4,449,038)
2026	-
Thereafter	-
Total	<u>\$ (13,087,387)</u>

For the year ended June 30, 2021, the Allen County Public Library (discretely presented component unit) recognized pension expense of \$322,986. At June 30, 2021, the Library reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 84,399	\$ 49,271
Net difference between projected and actual investment investment earnings on pension plan investments	-	3,203,965
Change of assumptions	1,241,224	554,272
Changes in proportion and differences between employer contributions and proportionate share of contributions	-	179,356
Employer contributions subsequent to the measurement date	<u>571,912</u>	<u> </u>
	<u>\$ 1,897,535</u>	<u>\$ 3,986,864</u>

The Allen County Public Library (discretely presented component unit) reported \$571,912 as deferred outflows of resources related to pensions resulting from Library contributions subsequent to the measurement date that will be recognized as a reduction of their net pension liability in the year ended December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	Year Ended June 30
2022	\$ (756,057)
2023	(614,922)
2024	(374,413)
2025	(915,849)
2026	-
Thereafter	-
Total	<u>\$ (2,661,241)</u>

Pension Plan Fiduciary Net Position

The pension plan's fiduciary net position has been determined on the same basis of accounting used by the pension plan. Detailed information about the pension plan's fiduciary net position is available in the separately issued INPRS financial report, which is available online at <http://www.inprs.in.gov> or may be obtained by contacting:

Indiana Public Retirement System
One North Capitol Avenue, Suite 001

Indianapolis, IN 46204
Ph. (888) 526-1687

Benefit Payment Policies

Pension, disability, special death benefits, and distributions of contributions and interest are recognized when due and payable to members or beneficiaries. Benefits are paid once the retirement or survivor applications have been processed and approved. Distributions of contributions and interest are refunds from non-vested inactive members' annuity savings accounts. These distributions may be requested by members or automatically distributed by the fund when certain criteria are met.

Valuation of Pension Plan Investments

Public Equity investments are comprised of domestic and international stocks as well as commingled equity instruments. Equity securities traded on a national or international exchange are valued at the official closing price or last reported sales price of the instrument. International equities are then adjusted to reflect the exchange rate as of June 30, 2021 of the underlying currency. Commingled equities are not traded on a national security exchange and are valued at the net asset value of the units held at June 30, 2021, based on the fair value of the underlying securities.

Private Market investments are valued using current estimates of fair value obtained from the general partner or investment manager. Holdings are generally valued by a general partner or investment manager on a quarterly or semi-annual basis. Investments in private markets are generally considered illiquid long-term investments. Due to the inherent uncertainty that exists in the valuation of alternative investments, the realized value upon sale of an asset may differ significantly from the fair value.

Fixed Income securities are comprised of U.S. Government, U.S. government-sponsored agencies, publicly traded debt and commingled debt instruments. Securities traded on national and international exchanges are valued based on published market prices and quotations. Securities that are not traded on a national security exchange are valued using a matrix pricing approach. Commingled securities are valued at the net asset value of the units held as of June 30, 2021 based on the fair value of the securities.

Commodities, including derivative instruments, are reported at fair value and involve, to varying degrees, elements of market risk to the extent of future market movements in excess of amounts recognized in the Financial Statements. Derivative instruments are considered investments and not hedges for accounting purposes. The fair value of all derivative financial instruments is reported in the Statement of Fiduciary Net Position. The change in the fair value is recorded in the Statement of Changes in Fiduciary Net Position as Net Investment Income (Loss). Gains and losses arising from this activity are recognized in the Statement of Changes in Fiduciary Net Position as incurred.

Real Estate, Absolute Return and Risk Parity investments are valued by the manager or independent appraiser based on reported net asset values, cash flow analysis, purchases and sales of similar investments, new financings, economic conditions, other practices used within the industry, or other information provided by the underlying investment advisors. Due to the inherent uncertainty in privately held securities, the fair value may differ from the values that would have been used if a ready market for such securities existed, and the differences can be material.

INPRS relies on third party resources to verify the methodology and calculation used for investment valuation and performance metric reported by the custodian.

B. Single-Employer Defined Benefit Pension Plans

1. County Police Retirement Plan

Plan Description

The Allen County Police Retirement Pension Trust Plan (Plan) is a single-employer defined benefit pension plan established to provide retirement, termination/severance, disability, and survivor benefits for a person employed by the Allen County Police Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10-12 grants the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1965 and is administered by the Committee. The composition of the Committee, according to the Plan legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the county police force).

At December 31, 2021, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	107
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	9
Active plan members	<u>137</u>
Total	<u><u>253</u></u>

Benefits Provided

The Plan provides that the monthly retirement benefit shall be a pension payable for the longer of 120 months or the member's lifetime equal to two and one-half percent (2-1/2%) of the member's average monthly wage received during the highest paid sixty (60) calendar months before retirement (such calendar months must be consecutive) plus one dollar (\$1.00); this sum multiplied by the member's years of credited service up to twenty (20) years; plus an additional two percent (2%) of the member's average monthly wage, as outlined above, multiplied by the member's years of credited service in excess of twenty (20) years up to an additional twelve (12) years. Members are eligible to retire as of normal retirement for an unreduced benefit upon attainment of age fifty-five (55) and completion of at least twenty (20) years of credited service, or age sixty (60). An elected official may elect commencement of an in-service retirement benefit upon attainment of age fifty-five (55) and completion of at least thirty-two (32) years of credited service.

A reduced early retirement benefit is available to members with at least twenty (20) years of credited service any time after attainment of age fifty-two (52) with a reduction factor of five-twelfths percent (5/12%) for each month by which the early retirement date precedes what would have been the normal retirement date.

A member who continues employment beyond his normal retirement age shall be eligible for a late retirement benefit upon actual retirement equal to the member's benefit earned in accordance to the normal retirement formula with credit given for subsequent service (provided that the thirty-two (32) year credited service maximum shall not be exceeded in computing the benefit).

The severance benefit payable to a member prior to completion of five (5) years of credited service or attainment of age forty-five (45) is a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service. After completion of five (5) years of credited service or attainment of age forty-five (45), a member may elect to receive a lump sum, as outlined above, or may leave the contributions in the plan and receive one hundred percent (100%) of the member portion of the accrued benefit deferred until his normal retirement date. Additionally, a monthly benefit shall be payable equal to the amount earned under the normal retirement benefit formula, using credited service as of his date of severance, reduced by the member portion of the accrued benefit, multiplied by the vesting factor outlined in the plan document with respect to years of vesting service or age commencing on the member's normal retirement date.

If a member separates employment due to disability, he may elect to receive a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service, reducing the benefit that shall be payable from the Supplemental Benefit Plan.

In the event a married or unmarried member who does not have a 100% vested interest dies as a result of non-line of duty activity prior to reaching his normal retirement date, the designated beneficiary shall be entitled to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event a married or unmarried member who has a 100% vested interest dies as a result of non-line of duty or line of duty activity prior to reaching his normal retirement date, the designated beneficiary shall be entitled to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest), reducing the benefit payable that shall be payable from the Supplemental Benefit Trust.

In the event an unmarried member, or a married member who has designated a beneficiary other than his spouse, dies after attaining his normal retirement date but prior to the commencement of any benefit from the Plan, the designated beneficiary shall receive 120 monthly payments equal to the amount of the pension the participant would have received if payments had commenced on the date of his death.

In the event a married member, who has designated his spouse as his beneficiary, dies after attaining his normal retirement date but prior to the commencement of any benefit from the Plan, the surviving spouse shall receive 100% of the participant's accrued benefit as a monthly annuity payable for their remaining lifetime.

Contributions

The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates, and the trust fund shall be liquidated. For the year ending December 31, 2021, the mandatory member contribution rate (per the Plan's legal document) was 3.00% of annual pay and the actuarially determined Employer's contribution rate was 28.2% of annual payroll.

Investment Policy

The pension plan's policy regarding the allocation of invested assets is established and may be amended by the Board (per Plan legal document) by a majority vote of its members. To maintain compliance with the Investment Policy Statement, the board retains the ability to implement changes in asset allocation. This will be accomplished by the direction of Fund cash flows to various asset classes and/or the reallocation of funds among asset categories. At its option, the Board may initiate a formal asset allocation study every three to five years to aid it in its asset allocation discussions and decisions. The Board desires the portfolios to be fully invested. Cash (or its equivalents) are not deemed a strategic asset of the overall Fund. The Board has revised the asset allocation policy on July 29, 2019.

<u>Asset Class</u>	<u>Target Allocation Percentage</u>
Domestic Large Stocks	30
Domestic Small Stocks	15
Dev. International Stocks	10
Emerging Market Stocks	5
Fixed Income-Core	35
Cash & Equivalents	<u>5</u>
Total	<u><u>100</u></u>

Rate of Return

For the year ended December 31, 2021, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was 13.24 percent. The money-weighted rate of return expresses the investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Deferred Retirement Option Program

The Deferred Retirement Option Program (DROP) for the Plan was established on July 1, 2011 pursuant to the Plan legal document and is governed by the Employer and a trustee. Members of the Plan that are eligible to retire with an unreduced benefit may elect to accumulate a DROP benefit while continuing to work. At the time of their election, the member executes an irrevocable election to retire on a DROP retirement date and remain in active service, but the member does not contribute to the fund during the DROP period.

A member who has attained age fifty-five (55) and completed at least twenty (20) years of service or attained age sixty (60) may irrevocably elect to enter the DROP for a period not longer than three (3) years and shall not extend beyond the date the member is credited with thirty-two (32) years of service. From the date the member enters the DROP, he will not be credited with any additional years of service. The member's DROP frozen benefit will be equal to the monthly pension benefit calculated under the standard benefit formula based upon the member's salary and years of credited service as of the DROP entry date. Upon actual severance of employment by retirement at any time after the DROP entry date, the member will receive their DROP benefit accumulation in the available form/option elected by the member in addition to the DROP frozen benefit to be paid as a monthly annuity. As of December 31, 2021, the balance of the amounts held by the plan pursuant to the DROP is \$267,592.

Net Pension Liability of the Plan

The components of the net pension liability of the Plan at December 31, 2021 were as follows:

Total pension liability	\$ 75,210,452
Plan fiduciary net position	<u>(72,205,257)</u>
Plan's net pension liability	<u>\$ 3,005,195</u>
Plan fiduciary net position as a percentage of the total pension liability	96.00%

Pension Expense of the Plan

Pension expense of \$790,900 must be recognized for the fiscal year ending December 31, 2021.

Significant Actuarial Assumptions

Measurement Date	December 31, 2021
Valuation Date Assets	December 31, 2021
Valuation Date Liabilities	December 31, 2021 - Actual member census data as of December 31, 2021 was used in the valuation.
Inflation Rate	² 3.00% per annum
Future Salary Increases	³ 4.00% per annum (For the purpose of GASB reporting, 3.00% increases due to inflation and 1.00% due to merit/seniority.)
Expected Rate of Return on Plan Assets	³ 6.50% per annum
Cost of Living Increase	³ Not Applicable
Mandatory Employee Contribution	¹ 5.00% per annum
Credited Interest Rate	
Retirement	¹ Benefits are assumed to commence at the earlier of 1) the later of age 55 and 20 years of service, or 2) attainment of age 60, but no earlier than one year from the valuation date. If later, the Sheriff is assumed to retire at the end of his four year term (but not later than attainment of eligibility for in-service retirement). DROP participants are assumed to retire at the end of their DROP Period.
Termination of Employment	³ According to Sarason Table T-2
Disability	³ According to 150% of 1964 OASDI Disability Experience Table
Mortality Assumption	² Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables)
Line of Duty Death Assumption	¹ 10% of active participant deaths are assumed to occur in line of duty.
Benefit Payment Form	¹ 100% of participants are assumed to elect a single life annuity at retirement.
Marriage	³ 100% of participants are assumed to be married when the participant dies
Spouse Age	³ Males are assumed to be two years older than females (unless provided)
Mandatory Employee Contribution	¹ 3.00% of compensation
Administrative Expense Loading	¹ Flat Loading
	¹ Represents an estimate of future experience
	² Represents actuary's observation of estimates inherent in market data
	³ Represents both (1) an estimate of future experience, and (2) actuary's observation of estimates inherent in market data

Discount Rate

The discount rate used to measure the total pension liability was 6.50% as of December 31, 2021 and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 36-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net

position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Allen County Police Department Pension Trust, calculated using the discount rate of 6.50%, as well as what the Allen County Police Retirement Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50%) or 1-percentage-point higher (7.50%) than the current rate:

	1% Decrease (5.50%)	Current Discount Rate (6.50%)	1% Increase (7.50%)
Total Pension Liability	\$ 84,127,032	\$ 75,210,452	\$ 67,728,418
Plan Fiduciary Net Position	<u>72,205,257</u>	<u>72,205,257</u>	<u>72,205,257</u>
Net Pension Liability	<u>\$ 11,921,775</u>	<u>\$ 3,005,195</u>	<u>\$ (4,476,839)</u>

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2021, the deferred outflows/(inflows) of resources based on obligations for the plan are as follows:

	Initial Balance	Initial Amortization Period	Annual Recognition	December 31, 2021 Balance
Liability experience losses/(gains):				
Base for year ending December 31, 2021	\$ 684,732	5.101	\$ 134,235	\$ 550,497
Base for year ending December 31, 2020	(376,230)	4.916	(76,532)	(223,166)
Base for year ending December 31, 2019	1,585,743	5.049	314,071	643,530
Base for year ending December 31, 2018	321,820	5.216	61,699	75,024
Base for year ending December 31, 2017	1,212,624	5.157	235,141	36,919
Base for year ending December 31, 2016	227,812	5.243	10,557	-
Changes in assumptions:				
Base for year ending December 31, 2021	\$ 2,084,006	5.101	\$ 408,549	\$ 1,675,457
Base for year ending December 31, 2020	(202,750)	4.916	(41,243)	(120,264)
Base for year ending December 31, 2019	786,080	5.049	155,690	319,010
Base for year ending December 31, 2018	(143,815)	5.216	(27,572)	(33,527)
Base for year ending December 31, 2017	819,710	5.157	158,951	24,955
Base for year ending December 31, 2016	(544,042)	5.243	(25,217)	-
Investment losses/(gains):				
Base for year ending December 31, 2021	\$ (4,095,534)	5.000	\$ (819,107)	\$ (3,276,427)
Base for year ending December 31, 2020	(4,283,618)	5.000	(856,724)	(2,570,170)
Base for year ending December 31, 2019	(5,715,945)	5.000	(1,143,189)	(2,286,378)
Base for year ending December 31, 2018	5,640,467	5.000	1,128,093	1,128,095
Base for year ending December 31, 2017	(2,859,279)	5.000	(571,855)	-
			<u>\$ (954,453)</u>	<u>\$ (4,056,445)</u>

The balances as of December 31, 2021 of the deferred outflows/(inflows) of resources will be recognized in pension expense as follows:

<u>Fiscal Year End</u>	<u>Amortization</u>
Dec. 31, 2022	\$ (700,154)
Dec. 31, 2023	(1,916,880)
Dec. 31, 2024	(1,217,907)
Dec. 31, 2025	(276,322)
Dec. 31, 2026	54,818
Thereafter	-

Amortization periods: The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 5.101 years, the average remaining service of all members with any liability in the plan as of January 1, 2021. The change in net pension liability due to investment losses/(gains) has been amortized over 5.000 years as prescribed.

Assumption changes: The changes in assumptions for base year ending December 31, 2021 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables) and a discount rate of 6.75% to the Pub-2010 Safety Amount-Weighted Mortality projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables) and a discount rate of 6.5%.

The changes in assumptions for base year ending December 31, 2020 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables).

The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee and annuitant tables and male and female tables) to the Pub-2010 Safety Amount Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables).

The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee and annuitant tables and male and female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee and annuitant tables and male and female tables).

The changes in assumptions for base year ending December 31, 2017 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee and annuitant tables and male and female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee and annuitant tables and male and female tables).

The changes in assumptions for base year ending December 31, 2016 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee and annuitant tables and male and female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee and annuitant tables and male and female tables).

2. County Police Benefit Plan

Plan Description

The Allen County Police Department Supplemental Benefit Trust Plan (Plan) is a single-employer defined benefit pension plan established to provide disability, death, and survivor/dependent benefits for a person employed by the Allen County Police Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10 Sections 14, 15, 16 and 17 grant the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1965 and is administered by the Committee. The composition of the Committee, according to the Plan's legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the county police force).

At December 31, 2021, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	5
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	-
Active plan members	<u>137</u>
Total	<u><u>142</u></u>

Benefits Provided

If a member becomes disabled after attainment of age forty-five (45) and completion of five (5) years of credited service, the Plan shall provide a monthly benefit payable for life or until recovery from the disability. The amount of the monthly benefit shall be equal to the accrued retirement benefit or the employer portion of the accrued benefit if employee contributions plus interest are withdrawn, payable at normal retirement date. The participant may elect to begin receiving the actuarial equivalent of this benefit on his disability date.

In the event a married member who does not have a 100% vested interest dies as a result of non-line of duty activity prior to reaching his normal retirement date, there shall be payable a monthly benefit of one thousand dollars (\$1,000) to such member's surviving spouse for the spouse's remaining lifetime.

In the event a married member who has a 100% vested interest dies as a result of non-line of duty or line of duty activity prior to reaching his normal retirement date, there shall be payable a monthly benefit equal to the greater of one thousand dollars (\$1,000) or seventy-five percent (75%) of the member's accrued monthly benefit earned as of the date of the member's death, adjusted to reflect any withdrawal of mandatory contributions plus interest, if applicable, to such member's surviving spouse for the spouse's remaining lifetime.

In the event an unmarried member who has a 100% vested interest dies as a result of non-line of duty or line of duty activity prior to reaching his normal retirement date, there shall be payable a monthly benefit equal to seventy-five percent (75%) of the member's accrued monthly benefit earned as of the date of the member's death, adjusted to reflect any withdrawal of mandatory contributions plus interest, if applicable, to such member's designated beneficiary as a ten (10) year period certain only benefit.

In addition to surviving spouse's death benefit, a monthly benefit shall be payable on behalf of each dependent child under the age of eighteen (18) years of such deceased member in an amount equal to two hundred dollars (\$200) per month. The dependent child's monthly benefit will cease upon the earlier of the child's eighteenth (18th) birthday or date of death.

Contributions

The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates, and the trust fund shall be liquidated. For the year ending December 31, 2021, the actuarially determined Employer's contribution rate was 1.3% of annual payroll.

Investment Policy

The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Board (per Plan legal document) by a majority vote of its members. To maintain compliance with the Investment Policy Statement, the Board retains the ability to implement changes in asset allocation. This will be accomplished by the direction of Fund cash flows to various asset classes and/or the reallocation of funds among asset categories. At its option, the Board may initiate a formal asset allocation study every three to five years to aid it in its asset allocation discussions and decisions. The Board desires the portfolios to be fully invested. Cash (or its equivalents) are not deemed a strategic asset of the overall Fund. The Board has revised the asset allocation policy on July 29, 2019.

<u>Asset Class</u>	<u>Target Allocation Percentage</u>
Domestic Large Stocks	30
Domestic Small Stocks	15
Dev. International Stocks	10
Emerging Market Stocks	5
Fixed Income-Core	35
Cash & Equivalents	5
Total	<u>100</u>

Rate of Return

For the year ended December 31, 2021, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was 12.70 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts invested.

Net Pension Liability of the Plan

The components of the net pension liability of the Plan at December 31, 2021 were as follows:

Total pension liability	\$2,376,964
Plan fiduciary net position	<u>(3,347,648)</u>
Plan's net pension liability	<u>\$ (970,684)</u>
Plan fiduciary net position as a percentage of the total pension liability	140.84%

Pension Expense of the Plan

Pension expense of (\$71,349) must be recognized for the fiscal year ending December 31, 2021.

Significant Actuarial Assumptions

Measurement Date	December 31, 2021
Valuation Date Assets	December 31, 2021
Valuation Date Liabilities	December 31, 2021 - Actual member census data as of December 31, 2021 was used in the valuation.
Inflation Rate	² 3.00% per annum
Future Salary Increases	³ 4.00% per annum (For the purpose of GASB reporting, 3.00% increases due to inflation and 1.00% due to merit/seniority.)
Expected Rate of Return on Plan Assets	³ 6.50% per annum
Cost of Living Increase	³ Not Applicable
Retirement	¹ Benefits are assumed to commence at the earlier of 1) the later of age 55 and 20 years of service, or 2) attainment of age 60, but no earlier than one year from the valuation date. If later, the Sheriff is assumed to retire at the end of his four year term (but not later than attainment of eligibility for in-service retirement). DROP participants are assumed to retire at the end of the DROP Period.
Termination of Employment	³ According to Sarason Table T-2
Disability	³ According to 150% of 1964 OASDI Disability Experience Table
Mortality Assumption	² Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables)
Line of Duty Death Assumption	¹ 10% of active participant deaths are assumed to occur in line of duty
Benefit Payment Form	¹ 100% of benefits are assumed payable as a single life annuity
Marriage	³ 100% of participants are assumed to be married when the participant dies
Spouse Age	³ Males are assumed to be two years older than females (unless provided)
Dependent Children	³ Participants are assumed to have 2.5 children with an average age of 5 years
Administrative Expense Loading	¹ None Assumed

¹ Represents an estimate of future experience

² Represents actuary's observation of estimates inherent in market data

³ Represents both (1) an estimate of future experience, and (2) actuary's observation of estimates inherent in market data

Discount Rate

The discount rate used to measure the total pension liability was 6.50% as of December 31, 2021 and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Allen County Police Department Supplemental Benefit Trust Plan, calculated using the discount rate of 6.50%, as well as what the Allen County Police Benefit Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50%) or 1-percentage point higher (7.50%) than the current rate:

	1% Decrease (5.50%)	Current Discount Rate (6.50%)	1% Increase (7.50%)
Total Pension Liability	\$ 2,690,290	\$ 2,376,964	\$ 2,115,164
Plan Fiduciary Net Position	3,347,648	3,347,648	3,347,648
Net Pension Liability (Asset)	<u>\$ (657,358)</u>	<u>\$ (970,684)</u>	<u>\$ (1,232,484)</u>

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2021, the deferred outflows/(inflows) of resources based on obligations for the Plan are as follows:

	Initial Balance	Initial Amortization Period	Annual Recognition	December 31, 2021 Balance
Liability experience losses/(gains):				
Base for year ending December 31, 2021	\$ (142,767)	8.811	\$ (16,203)	\$ (126,564)
Base for year ending December 31, 2020	(231,511)	8.443	(27,420)	(176,671)
Base for year ending December 31, 2019	(198,250)	8.651	(22,916)	(129,502)
Base for year ending December 31, 2018	(132,531)	8.963	(14,786)	(73,387)
Base for year ending December 31, 2017	234,333	8.897	26,338	102,643
Base for year ending December 31, 2016	(110,212)	8.982	(12,270)	(36,592)
Base for year ending December 31, 2015	(142,295)	8.846	(16,086)	(29,693)
Base for year ending December 31, 2014	83,472	9.086	9,187	9,976
Changes in assumptions:				
Base for year ending December 31, 2021	\$ 49,185	8.811	\$ 5,582	\$ 43,603
Base for year ending December 31, 2020	(3,195)	8.443	(378)	(2,439)
Base for year ending December 31, 2019	(75,009)	8.651	(8,671)	(48,996)
Base for year ending December 31, 2018	5,109	8.963	570	2,829
Base for year ending December 31, 2017	(9,204)	8.897	(1,035)	(4,029)
Base for year ending December 31, 2016	(2,828)	8.982	(315)	(938)
Base for year ending December 31, 2015	63,730	8.846	7,204	13,302
Base for year ending December 31, 2014	48,929	9.086	5,385	5,849
Investment losses/(gains):				
Base for year ending December 31, 2021	\$ (172,472)	5.000	\$ (34,494)	\$ (137,978)
Base for year ending December 31, 2020	(171,139)	5.000	(34,228)	(102,683)
Base for year ending December 31, 2019	(239,192)	5.000	(47,838)	(95,678)
Base for year ending December 31, 2018	226,981	5.000	45,396	45,397
Base for year ending December 31, 2017	(115,095)	5.000	(23,019)	-
			<u>\$ (159,997)</u>	<u>\$ (741,551)</u>

The balances as of December 31, 2021 of the deferred outflows/(inflows) of resources will be recognized in pension expense as follows:

<u>Fiscal Year End</u>	<u>Amortization</u>
Dec. 31, 2022	\$ (136,977)
Dec. 31, 2023	(194,322)
Dec. 31, 2024	(140,000)
Dec. 31, 2025	(96,013)
Dec. 31, 2026	(83,700)
Thereafter	(90,539)

Amorization periods: The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 8.811 years, the average remaining service of all members with any liability in the plan as of January 1, 2021. The change in net pension liability due to investment losses/(gains) has been amortized over 5.0 years as prescribed.

Assumption changes: The changes in assumptions for base year ending December 31, 2021 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables) and a discount rate of 6.75% to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables) and a discount rate of 6.50%.

The changes in assumptions for base year ending December 31, 2020 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables).

The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee and annuitant tables and male and female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables).

The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee and annuitant tables and male and female tables) to the RP-2014 Adjusted to 2006 Total Dataset mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee and annuitant tables and male and female tables).

The changes in assumptions for base year ending December 31, 2017 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee and annuitant tables and male and female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee and annuitant tables and male and female tables).

The changes in assumptions for base year ending December 31, 2016 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee and annuitant tables and male and female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee and annuitant tables and male and female tables).

The changes in assumptions for base year ending December 31, 2015 reflect the change from the use of the 2015 IRS Combined Morality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee and annuitant tables and male and female tables).

The changes in assumptions for base year ending December 31, 2014 reflect the change from a discount rate and salary scale of 7.00% and 4.50% to a discount rate and salary scale of 6.75% and 4.00%.

3. Financial Statements for Defined Benefit Plans

STATEMENT OF FIDUCIARY NET POSITION

	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Assets		
Cash and cash equivalents	\$ 4,826,511	\$ 359,064
Receivables:		
Employee contributions	33,296	-
Transfers into trust	-	10,241
Accrued interest and dividends	<u>89</u>	<u>7</u>
Total receivables	33,385	10,248
Investments:		
Fixed income securities	23,030,212	998,107
Domestic and foreign equities	<u>44,342,146</u>	<u>1,980,229</u>
Total investments	<u>67,372,358</u>	<u>2,978,336</u>
Total Assets	<u><u>72,232,254</u></u>	<u><u>3,347,648</u></u>
Liabilities		
Payables:		
Net benefits due and unpaid/(overpaid)	16,755	-
Transfers out of trust	<u>10,241</u>	<u>-</u>
Total Liabilities	<u>26,996</u>	<u>-</u>
Net position restricted for Pensions	<u><u>\$ 72,205,258</u></u>	<u><u>\$ 3,347,648</u></u>

	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Additions		
Contributions:		
Employer	\$ 2,939,071	\$ 120,135
Employee	<u>288,467</u>	<u>N/A</u>
Total contributions	3,227,538	120,135
Investment Income:		
Interest and Dividends	2,187,317	97,757
Net increase in fair value of investments	<u>6,245,223</u>	<u>273,546</u>
Net investment income	8,432,540	371,303
Miscellaneous	<u>10,241</u>	<u>-</u>
Total additions	<u>11,670,319</u>	<u>491,438</u>
Deductions		
Benefit payments (including refunds of employee contributions)	4,164,427	51,439
Administrative expense	105,669	1,728
Transfers out of trust	<u>10,241</u>	<u>-</u>
Total deductions	4,280,337	53,167
Net increase in Net Pension	<u><u>7,389,982</u></u>	<u><u>438,271</u></u>
Net Position Restricted for Pensions		
Beginning of year	<u>64,818,276</u>	<u>2,909,377</u>
End of year	<u><u>\$ 72,208,258</u></u>	<u><u>\$ 3,347,648</u></u>

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION LIABILITIES (ASSETS)

	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Service cost	\$ 1,403,901	\$ 128,043
Interest	4,690,720	157,708
Changes in plan provisions	167,535	-
Difference between expected and actual experience	684,732	(142,767)
Change in assumptions	2,084,006	49,185
Benefit Payments	<u>(4,164,427)</u>	<u>(51,439)</u>
Net change in Total Pension Liability	4,866,467	140,730
Total Pension Liability - Beginning of Year	<u>70,343,985</u>	<u>2,236,234</u>
Total Pension Liability - End of Year	<u>\$ 75,210,452</u>	<u>\$ 2,376,964</u>
Net Pension Liability (Asset) - End of Year (Total Pension Liability-Plan Fiduciary Net Position)	<u><u>\$ 3,005,195</u></u>	<u><u>\$ (970,684)</u></u>

ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Years*

County Police Retirement Plan

	2021	2020	2019	2018	2017	2016
Total Pension liability						
Service Cost	\$ 1,403,901	\$ 1,346,696	\$ 1,227,784	\$ 1,177,687	\$ 1,023,466	\$ 979,124
Interest	4,690,720	4,588,845	4,271,323	4,095,244	3,810,038	3,704,007
Changes in plan provisions	167,535	-	-	-	18,385	-
Difference between expected and actual experience	684,732	(376,230)	1,585,743	321,820	1,212,624	227,812
Change in assumptions	2,084,006	(202,750)	786,080	(143,815)	819,710	(544,042)
Benefit payments	(4,164,427)	(3,597,338)	(2,917,624)	(2,862,731)	(2,754,592)	(2,941,827)
Net change in Total Pension Liability	4,866,467	1,759,223	4,953,306	2,588,205	4,129,631	1,425,074
Total pension liability - beginning of year	70,343,985	68,584,762	63,631,456	61,043,251	56,913,620	55,488,546
Total pension liability - end of year (1)	<u>\$ 75,210,452</u>	<u>\$ 70,343,985</u>	<u>\$ 68,584,762</u>	<u>\$ 63,631,456</u>	<u>\$ 61,043,251</u>	<u>\$ 56,913,620</u>
Plan fiduciary net position						
County contributions	\$ 2,939,071	\$ 2,637,789	\$ 2,531,595	\$ 2,230,101	\$ 2,093,845	\$ 1,940,126
Employee contributions	288,467	280,093	260,396	251,144	225,547	236,520
Net transfers into (out of) trust	(10,241)	-	-	-	(64,719)	-
Net investment income	8,432,539	8,133,836	8,994,194	(2,191,813)	5,940,799	3,817,637
Benefit payments	(4,164,427)	(3,597,338)	(2,917,624)	(2,862,731)	(2,754,592)	(2,941,827)
Administrative expenses	(108,669)	(96,907)	(92,633)	(86,476)	(106,541)	(95,041)
Other	10,241	-	-	-	64,719	-
Net change in Plan Fiduciary Net Position	7,386,981	7,357,473	8,775,928	(2,659,775)	5,399,058	2,957,415
Plan fiduciary net position - beginning of year	64,818,276	57,460,803	48,684,875	51,344,650	45,945,592	42,988,177
Plan fiduciary net position - end of year (2)	<u>\$ 72,205,257</u>	<u>\$ 64,818,276</u>	<u>\$ 57,460,803</u>	<u>\$ 48,684,875</u>	<u>\$ 51,344,650</u>	<u>\$ 45,945,592</u>
Net Pension Liability (Asset) - End of Year (1) - (2)	<u>\$ 3,005,195</u>	<u>\$ 5,525,709</u>	<u>\$ 11,123,959</u>	<u>\$ 14,946,581</u>	<u>\$ 9,698,601</u>	<u>\$ 10,968,028</u>
Plan fiduciary net position as a percentage of the total pension liability	96.00%	92.14%	83.78%	76.51%	84.11%	80.73%
Covered-employee payroll	9,975,470	9,881,868	9,600,480	8,777,206	8,424,630	7,311,096
Net pension liability as a percentage of covered-employee payroll	30.13%	55.92%	115.87%	170.29%	115.12%	150.02%

Notes to Schedule:

*Information presented for the years information is available

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ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
 Last 10 Years*

County Police Retirement Plan (continued)

	<u>2015</u>	<u>2014</u>
Total Pension liability		
Service Cost	\$ 902,114	\$ 901,082
Interest	3,533,405	3,489,167
Changes in plan provisions	-	-
Difference between expected and actual experience	108,503	(430,349)
Change in assumptions	732,983	1,239,380
Benefit payments	<u>(2,690,363)</u>	<u>(2,708,792)</u>
Net change in Total Pension Liability	2,586,642	2,490,488
Total pension liability - beginning of year	<u>52,901,904</u>	<u>50,411,416</u>
Total pension liability - end of year (1)	<u>\$ 55,488,546</u>	<u>\$ 52,901,904</u>
Plan fiduciary net position		
County contributions	\$ 1,913,674	\$ 1,880,580
Employee contributions	196,306	186,665
Net transfers into (out of) trust	(13,964)	-
Net investment income	(623,338)	2,669,670
Benefit payments	(2,690,363)	(2,708,792)
Administrative expenses	(87,552)	(104,620)
Other	<u>13,964</u>	<u>-</u>
Net change in Plan Fiduciary Net Position	(1,291,273)	1,923,503
Plan fiduciary net position - beginning of year	<u>44,279,450</u>	<u>42,355,947</u>
Plan fiduciary net position - end of year (2)	<u>\$ 42,988,177</u>	<u>\$ 44,279,450</u>
Net Pension Liability (Asset) - End of Year (1) - (2)	<u>\$ 12,500,369</u>	<u>\$ 8,622,454</u>
Plan fiduciary net position as a percentage of the total pension liability	77.47%	83.70%
Covered-employee payroll	6,869,667	6,456,147
Net pension liability as a percentage of covered-employee payroll	181.96%	133.55%

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ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Years*

County Police Benefit Plan	2021	2020	2019	2018	2017	2016
Total pension liability						
Service Cost	\$ 128,043	\$ 121,594	\$ 125,970	\$ 118,463	\$ 87,624	\$ 83,300
Interest	157,708	158,106	161,773	155,722	127,583	125,214
Changes in plan provisions	-	-	-	-	10,367	-
Difference between expected and actual experience	(142,767)	(231,511)	(198,250)	(132,531)	234,333	(110,212)
Change in assumptions	49,185	(3,195)	(75,009)	5,109	(9,204)	(2,828)
Benefit payments	(51,439)	(64,301)	(64,601)	(64,661)	(64,661)	(64,781)
Net change in Total Pension Liability	140,730	(19,307)	(50,117)	82,102	386,042	30,693
Total pension liability - beginning of year	2,236,234	2,255,541	2,305,658	2,223,556	1,837,514	1,806,821
Total pension liability - end of year (1)	<u>\$ 2,376,964</u>	<u>\$ 2,236,234</u>	<u>\$ 2,255,541</u>	<u>\$ 2,305,658</u>	<u>\$ 2,223,556</u>	<u>\$ 1,837,514</u>
Plan fiduciary net position						
County contributions	\$ 120,135	\$ 162,244	\$ 155,497	\$ 81,356	\$ 86,292	\$ 93,510
Employee contributions	N/A	N/A	N/A	N/A	N/A	N/A
Net transfers into (out of) trust	-	-	-	-	-	-
Net investment income	371,303	341,484	377,734	(86,368)	238,410	141,729
Benefit payments	(51,439)	(64,301)	(64,601)	(64,661)	(64,661)	(64,781)
Administrative expenses	(1,728)	(1,353)	(1,241)	(1,146)	(1,062)	(947)
Other	-	-	-	-	-	-
Net change in Plan Fiduciary Net Position	438,271	438,074	467,389	(70,819)	258,979	169,511
Plan fiduciary net position - beginning of year	2,909,377	2,471,303	2,003,914	2,074,733	1,815,754	1,646,243
Plan fiduciary net position - end of year (2)	<u>\$ 3,347,648</u>	<u>\$ 2,909,377</u>	<u>\$ 2,471,303</u>	<u>\$ 2,003,914</u>	<u>\$ 2,074,733</u>	<u>\$ 1,815,754</u>
Net Pension Liability (Asset) - End of Year (1) - (2)	<u>\$ (970,684)</u>	<u>\$ (673,143)</u>	<u>\$ (215,762)</u>	<u>\$ 301,744</u>	<u>\$ 148,823</u>	<u>\$ 21,760</u>
Plan fiduciary net position as a percentage of the total pension liability	140.84%	130.10%	109.57%	86.91%	93.31%	98.82%
Covered-employee payroll	9,975,470	9,881,868	9,600,480	8,777,206	8,424,630	7,311,096
Net pension liability as a percentage of covered-employee payroll	(9.73%)	(6.81%)	(2.25%)	3.44%	1.77%	0.30%

Notes to Schedule:

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ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Years*

County Police Benefit Plan (continued)

	<u>2015</u>	<u>2014</u>
Total pension liability		
Service Cost	\$ 73,017	\$ 54,354
Interest	121,101	108,193
Changes in plan provisions	-	-
Difference between expected and actual experience	(142,295)	83,472
Change in assumptions	63,730	48,929
Benefit payments	(65,021)	(65,291)
Net change in Total Pension Liability	50,532	229,657
Total pension liability - beginning of year	<u>1,756,289</u>	<u>1,526,632</u>
Total pension liability - end of year (1)	<u>\$ 1,806,821</u>	<u>\$ 1,756,289</u>
Plan fiduciary net position		
County contributions	\$ 55,854	\$ 70,445
Employee contributions	N/A	N/A
Net transfers into (out of) trust	-	-
Net investment income	(38,491)	99,777
Benefit payments	(65,021)	(65,291)
Administrative expenses	(843)	(703)
Other	-	-
Net change in Plan Fiduciary Net Position	(48,501)	104,228
Plan fiduciary net position - beginning of year	<u>1,694,744</u>	<u>1,590,516</u>
Plan fiduciary net position - end of year (2)	<u>\$ 1,646,243</u>	<u>\$ 1,694,744</u>
Net Pension Liability (Asset) - End of Year (1) - (2)	<u>\$ 160,578</u>	<u>\$ 61,545</u>
Plan fiduciary net position as a percentage of the total pension liability	91.11%	96.50%
Covered-employee payroll	6,869,667	6,456,147
Net pension liability as a percentage of covered-employee payroll	2.34%	0.95%

Notes to Schedule:

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ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS
Last 10 Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
County Police Retirement Plan					
Actuarially determined contribution**	\$ 2,712,869	\$ 2,332,102	\$ 2,244,370	\$ 1,968,441	\$ 1,940,644
County contributions recognized	<u>2,939,071</u>	<u>2,637,789</u>	<u>2,531,595</u>	<u>2,230,101</u>	<u>2,093,845</u>
Contribution deficiency (excess)	<u>\$ (226,202)</u>	<u>\$ (305,687)</u>	<u>\$ (287,225)</u>	<u>\$ (261,660)</u>	<u>\$ (153,201)</u>
Covered - employee payroll	\$ 9,975,470	\$ 9,600,480	\$ 8,777,206	\$ 8,424,630	\$ 7,311,096
Contributions recognized as a percentage of covered-employee payroll	<u>29.46%</u>	<u>27.48%</u>	<u>28.84%</u>	<u>26.47%</u>	<u>28.64%</u>
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
County Police Retirement Plan					
Actuarially determined contribution**	\$ 1,793,068	\$ 1,770,122	\$ 1,744,741	\$ 1,699,803	\$ 1,593,248
County contributions recognized	<u>1,940,126</u>	<u>1,913,674</u>	<u>1,880,580</u>	<u>1,832,170</u>	<u>1,723,869</u>
Contribution deficiency (excess)	<u>\$ (147,058)</u>	<u>\$ (143,552)</u>	<u>\$ (135,839)</u>	<u>\$ (132,367)</u>	<u>\$ (130,621)</u>
Covered - employee payroll	\$ 6,869,667	\$ 6,456,147	\$ 6,309,482	\$ 6,183,034	\$ 6,118,166
Contributions recognized as a percentage of covered-employee payroll	<u>28.24%</u>	<u>29.64%</u>	<u>29.81%</u>	<u>29.63%</u>	<u>28.18%</u>

Notes to schedule

Valuation date:

** Actuarially determined contribution rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Entry Age Normal Cost
Amortization method	Level percentage of payroll, closed
Remaining amortization period	20 years
Asset valuation method	5-Year Asset Smoothing, limited to 80% and 120% of market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement age	The later of age 55 and 20 years of service (age 60 if earlier) or one year from the valuation date.
Mortality	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables)

Other Information: None

The notes to RSI are an integral part of RSI.

ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS
Last 10 Years

	2021	2020	2019	2018	2017
County Police Benefit Plan					
Actuarially determined contribution**	\$ 120,135	\$ 162,244	\$ 155,497	\$ 81,356	\$ 86,292
County contributions recognized	120,135	162,244	155,497	81,356	86,292
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered - employee payroll	\$ 9,975,470	\$ 9,600,480	\$ 8,777,206	\$ 8,424,630	\$ 7,311,096
Contributions recognized as a percentage of covered-employee payroll	<u>1.20%</u>	<u>1.69%</u>	<u>1.77%</u>	<u>0.97%</u>	<u>1.18%</u>

	2016	2015	2014	2013	2012
County Police Benefit Plan					
Actuarially determined contribution**	\$ 93,510	\$ 55,854	\$ 70,445	\$ 89,939	\$ 103,962
County contributions recognized	93,510	55,854	70,445	89,939	103,962
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered - employee payroll	\$ 6,869,667	\$ 6,456,147	\$ 6,309,482	\$ 6,183,034	\$ 6,118,166
Contributions recognized as a percentage of covered-employee payroll	<u>1.36%</u>	<u>0.87%</u>	<u>1.12%</u>	<u>1.45%</u>	<u>1.70%</u>

Notes to schedule

Valuation date:

** Actuarially determined contribution rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Aggregate
Amortization method	Not Applicable
Remaining amortization period	Not Applicable
Asset valuation method	5-Year Asset Smoothing, limited to 80% and 120% of market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement age	The later of age 55 and 20 years of service (age 60 if earlier) or one year from the valuation date
Mortality	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables)

Other Information: None

The notes to RSI are an integral part of RSI.

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF INVESTMENT RETURNS
 Last 10 Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
County Police Retirement Plan					
Annual money-weighted rate of return	13.24%	14.32%	18.57%	(4.30%)	13.04%
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Annual money-weighted rate of return	9.00%	(1.43%)	6.35%	14.90%	10.30%

The notes to RSI are an integral part of RSI.

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF INVESTMENT RETURNS
 Last 10 Fiscal Years*

County Police Benefit Plan	2021	2020	2019	2018	2017
Annual money-weighted rate of return	12.70%	13.70%	18.61%	(4.24%)	13.17%
	2016	2015	2014	2013	
Annual money-weighted rate of return	8.59%	(2.35%)	6.29%	14.80%	

*Schedule presented for the years information available.

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY AND RELATED RATIOS
 Last 10 Fiscal Years*

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Indiana Public Retirement System					
Proportion of the net pension liability (asset)	0.91099%	0.91505%	0.94638%	0.97896%	1.03440%
Proportionate share of the net pension liability (asset)	\$ 11,987,241	\$ 27,638,118	\$ 31,278,462	\$ 33,255,714	\$ 46,150,206
Covered payroll	\$ 50,226,725	\$ 49,400,160	\$ 49,307,329	\$ 49,952,345	\$ 51,318,423
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	23.87%	55.95%	63.44%	66.57%	89.93%
Plan fiduciary net position as a percentage of the total pension liability	92.50%	81.40%	80.10%	78.89%	76.60%
	<u>2016</u>	<u>2015</u>	<u>2014</u>		
Proportion of the net pension liability (asset)	1.01058%	1.12838%	1.06157%		
Proportionate share of the net pension liability (asset)	\$ 45,864,613	\$ 45,957,812	\$ 27,897,371		
Covered payroll	\$ 48,432,812	\$ 54,047,347	\$ 51,829,153		
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	94.70%	85.03%	53.83%		
Plan fiduciary net position as a percentage of the total pension liability	75.30%	77.30%	84.30%		

*Schedule presented for years information available

The notes to RSI are an integral part of RSI.

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF EMPLOYER CONTRIBUTIONS - INPRS (PERF)
 Last 10 Years*

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Indiana Public Retirement System					
Statutorily required contribution	\$ 5,565,715	\$ 5,725,946	\$ 5,483,867	\$ 5,515,477	\$ 5,518,762
Actual county contributions	<u>5,565,715</u>	<u>5,725,946</u>	<u>5,483,867</u>	<u>5,515,477</u>	<u>5,518,762</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered - employee payroll	\$ 50,226,725	\$ 51,622,649	\$ 49,274,495	\$ 49,713,002	\$ 49,069,627
Contributions recognized as a percentage of covered-employee payroll	<u>11.08%</u>	<u>11.09%</u>	<u>11.13%</u>	<u>11.09%</u>	<u>11.25%</u>
	<u>2016</u>	<u>2015</u>	<u>2014</u>		
Statutorily required contribution	\$ 5,488,388	\$ 5,685,565	\$ 5,324,298		
Actual county contributions	<u>5,488,388</u>	<u>5,685,565</u>	<u>5,324,298</u>		
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		
Covered - employee payroll	\$ 49,372,626	\$ 51,114,972	\$ 52,395,423		
Contributions recognized as a percentage of covered-employee payroll	<u>11.12%</u>	<u>11.12%</u>	<u>10.16%</u>		

*Schedule presented for years information available

The notes to RSI are an integral part of RSI.

ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET OTHER POST EMPLOYMENT BENEFITS
LIABILITY AND RELATED RATIOS
LAST 10 YEARS *

Allen County Retiree Healthcare Plan (OPEB)

	2021	2020	2019	2018
Total OPEB liability				
Service Cost	\$ 488,952	\$ 314,181	\$ 271,610	\$ 341,940
Interest	326,975	364,118	432,139	391,011
Changes in benefit terms	-	-	-	-
Difference between expected and actual experience	(400,785)	1,839,933	(389,678)	(25,540)
Change in assumptions	(166,682)	2,026,022	778,441	(990,452)
Benefit payments	(475,347)	(453,364)	(505,493)	(493,210)
Net change in Total OPEB Liability	(226,887)	4,090,890	587,019	(776,251)
Total OPEB liability - beginning of year	15,170,826	11,079,936	10,492,917	11,269,168
Total OPEB liability - end of year	\$ 14,943,939	\$ 15,170,826	\$ 11,079,936	\$ 10,492,917
Covered-employee payroll	82,145,358	79,843,478	73,179,394	69,936,508
Total OPEB liability as a percentage of covered-employee payroll	18.20%	19.00%	15.10%	15.00%

Notes to Schedule:

*Information presented for the years information is available

The notes to RSI are an integral part of RSI.

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULES -
 GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2021

	General Fund			
	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive Negative
	Original	Final		
Revenues:				
Taxes:				
Property	\$ 87,781,044	\$ 87,781,044	\$ 88,295,917	\$ 514,873
Licenses and permits	2,400,000.00	2,400,000	3,652,434	1,252,434
Intergovernmental	14,371,639.00	14,767,286	18,934,690	4,167,404
Charges for services	3,243,000.00	3,243,000	3,816,249	573,249
Fines and forfeits	1,000,000.00	1,000,000	812,616	(187,384)
Other	<u>3,139,000.00</u>	<u>3,144,728</u>	<u>2,951,879</u>	<u>(192,849)</u>
Total revenues	<u>111,934,683</u>	<u>112,336,058</u>	<u>118,463,785</u>	<u>6,127,727</u>
Expenditures:				
Current:				
General government	45,882,947	50,687,372	46,601,150	4,086,222
Public safety	56,842,893	60,659,278	58,133,026	2,526,252
Highway and streets	-	2,617,597	2,517,597	100,000
Health and welfare	6,991,586	7,071,974	7,035,543	36,431
Culture and recreation	4,114,827	6,652,831	6,127,139	525,692
Economic development	406,200	406,200	25,525	380,675
Sanitation	<u>30,000</u>	<u>30,000</u>	<u>29,878</u>	<u>122</u>
Total expenditures	<u>114,268,453</u>	<u>128,125,252</u>	<u>120,469,858</u>	<u>7,655,394</u>
Other financing sources (uses):				
Transfers In	482,717	482,717	928,115	445,398
Transfers Out	<u>(197,500)</u>	<u>(197,500)</u>	<u>(197,500)</u>	<u>-</u>
Total other financing sources (uses)	<u>285,217</u>	<u>285,217</u>	<u>730,615</u>	<u>445,398</u>
Net change in fund balances	(2,048,553)	(15,503,977)	(1,275,458)	14,228,519
Fund balances - beginning	<u>76,589,879</u>	<u>76,589,879</u>	<u>76,589,879</u>	<u>-</u>
Fund balances - December 31	<u>\$ 74,541,326</u>	<u>\$ 61,085,902</u>	<u>\$ 75,314,421</u>	<u>\$ 14,228,519</u>

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGET/GAAP RECONCILIATION
 GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2021

The major differences between Budgetary (Non-GAAP) basis and GAAP basis are:

- a. Revenues are recorded when received in cash (budgetary) as opposed to susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).

Adjustments necessary to convert the results of operations at the end of the year on a budgetary basis to a GAAP basis are as follows:

	General
Net change in fund balances (budgetary basis)	\$ (1,275,458)
Adjustments:	
To adjust revenues for accruals	1,717,098
To adjust expenditures for accruals	7,196,579
Net change in fund balances (GAAP basis)	\$ 7,638,219

Allen County
Notes to Required Supplementary Information

Note 1. Budgets and Budgetary Accounting

- A. The County follows these procedures in establishing the budgetary data reflected in the budgetary comparison schedules:
1. The County Commissioners, Courts and Elected Officials submit to the County Council their proposed operating budgets for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
 2. The County is required to advertise the budget and proposed tax levy on the Indiana Department of Local Government Finance (DLGF) website and the County Council holds a public hearing to obtain taxpayer comments prior to adoption, both according to Indiana Code (IC).
 3. The County Council is required to adopt the budget by November 1st and has historically done such in October through passage of an ordinance.
 4. The Adopted budget ordinance and supporting schedules are submitted to the DLGF. The budget becomes legally enacted after receiving the DLGF certified budget order, which is required by December 31st. The budget order serves as the maximum allowable expenditures unless the County Council approves additional appropriations throughout the year. The County's maximum levy is restricted by IC, with certain adjustments and exceptions. In the instance the County proposes a budget that exceeds the available means of financing; an excess levy appeal can be made to the DLGF. If approved, the County will be allowed to increase their maximum levy accordingly.
 5. The legal level of budgetary control (the level at which expenditures may not exceed appropriations without the County Council's approval) is by object classification for all funds except for the General fund, which is by object classification within each department. The County management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. Any revisions that alter the total appropriations for any fund or any department of the General fund must be approved by the County Council and, if applicable, the DLGF.
 6. Formal budgetary integration is required by IC and is employed as a management control device. An annual budget was legally adopted for the following funds:

Major Funds:
General Fund

Approximately 90 other Funds are included within Other Governmental Funds for which an annual budget was adopted.
 7. The County's budget process is based upon cash outflows, which is a non-GAAP basis. Appropriations lapse with the expiration of the budgetary period unless encumbered by a purchased order or contract. Encumbered appropriations are carried over and added to the subsequent year's budget.

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2021

<u>Assets</u>	Local Income Tax - Public Safety	County Highway	Local Road and Street	Service of Process	County Health
Cash and cash equivalents	\$ 1,370,710	\$ 9,692,579	\$ 2,105,197	\$ 23,478	\$ 2,749,370
Investments	45,222	319,776	69,454	-	90,707
Receivables (net of allowances for uncollectibles):					
Interest	-	3,866	-	-	847
Taxes	4,246,539	150,587	-	-	3,156,401
Accounts	-	4,535	-	26,437	11,961
Special assessments	-	-	-	-	-
Intergovernmental	-	991,010	460,997	-	122,619
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 5,662,471</u>	<u>\$ 11,162,353</u>	<u>\$ 2,635,648</u>	<u>\$ 49,915</u>	<u>\$ 6,131,905</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ 1,463,012	\$ 166,842	\$ -	\$ 16,555
Accrued payroll and withholdings payable	-	-	-	-	141,106
Interfund payables:					
Interfund loans	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>1,463,012</u>	<u>166,842</u>	<u>-</u>	<u>157,661</u>
 Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	3,004,082
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	8,965
Unavailable revenue - financial institution taxes	-	-	-	-	13,562
Unavailable revenue - income taxes	3,621,840	-	-	-	-
	<u>3,621,840</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>3,621,840</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,026,609</u>
 Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	2,040,631	9,699,341	2,468,806	49,915	2,947,635
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>2,040,631</u>	<u>9,699,341</u>	<u>2,468,806</u>	<u>49,915</u>	<u>2,947,635</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 5,662,471</u>	<u>\$ 11,162,353</u>	<u>\$ 2,635,648</u>	<u>\$ 49,915</u>	<u>\$ 6,131,905</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2021
 (Continued)

<u>Assets</u>	Juvenile Detention Alternative Grant	Supplemental Juvenile Probation Services	Supplemental Adult Probation Services	Accident Report
Cash and cash equivalents	\$ 18,574	\$ 116,925	\$ 522,650	\$ 26,152
Investments	-	3,857	17,243	-
Receivables (net of allowances for uncollectibles):				
Interest	-	36	167	-
Taxes	-	-	-	-
Accounts	-	4,189	14,066	2,340
Special assessments	-	-	-	-
Intergovernmental	-	-	-	-
Interfund receivables:				
Interfund loans	-	-	-	-
Assets held for resale	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 18,574</u>	<u>\$ 125,007</u>	<u>\$ 554,126</u>	<u>\$ 28,492</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ 1,203	\$ 5,238	\$ -
Accrued payroll and withholdings payable	-	-	16,795	-
Interfund payables:				
Interfund loans	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>-</u>	<u>1,203</u>	<u>22,033</u>	<u>-</u>
 Deferred inflows of resources:				
Unavailable revenue - property taxes	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Fund balances:				
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	18,574	123,804	532,093	28,492
Committed fund balance	-	-	-	-
Assigned fund balance	-	-	-	-
Unassigned fund balance	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>18,574</u>	<u>123,804</u>	<u>532,093</u>	<u>28,492</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 18,574</u>	<u>\$ 125,007</u>	<u>\$ 554,126</u>	<u>\$ 28,492</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2021
 (Continued)

<u>Assets</u>	County Surveyor's Corner Perpetuation	Firearms Training	County Extradition	Recorders Records Perpetuation	Drainage Maintenance
Cash and cash equivalents	\$ 1,462,378	\$ 52,791	\$ 13,482	\$ 2,026,533	\$ 6,177,551
Investments	48,246	1,742	-	66,859	203,809
Receivables (net of allowances for uncollectibles):					
Interest	-	-	-	660	-
Taxes	-	-	-	-	-
Accounts	36,370	-	11,300	98,859	-
Special assessments	-	-	-	-	26,128
Intergovernmental	-	-	-	-	559
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 1,546,994</u>	<u>\$ 54,533</u>	<u>\$ 24,782</u>	<u>\$ 2,192,911</u>	<u>\$ 6,408,047</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ 3,191	\$ -	\$ 7,450	\$ 9,831	\$ 30,920
Accrued payroll and withholdings payable	2,704	-	-	23,680	-
Interfund payables:					
Interfund loans	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>5,895</u>	<u>-</u>	<u>7,450</u>	<u>33,511</u>	<u>30,920</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	1,541,099	54,533	17,332	2,159,400	6,377,127
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>1,541,099</u>	<u>54,533</u>	<u>17,332</u>	<u>2,159,400</u>	<u>6,377,127</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,546,994</u>	<u>\$ 54,533</u>	<u>\$ 24,782</u>	<u>\$ 2,192,911</u>	<u>\$ 6,408,047</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2021
 (Continued)

<u>Assets</u>	<u>Jail Commissary</u>	<u>Local Health Maintenance</u>	<u>County User Fee</u>	<u>County Law Enforcement Continuing Education</u>	<u>County Corrections</u>
Cash and cash equivalents	\$ 1,368,118	\$ 54,509	\$ 75,800	\$ 27,425	\$ 198,696
Investments	-	1,798	2,501	-	6,555
Receivables (net of allowances for uncollectibles):					
Interest	-	-	-	-	-
Taxes	-	-	-	-	-
Accounts	-	-	2,543	573	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 1,368,118</u>	<u>\$ 56,307</u>	<u>\$ 80,844</u>	<u>\$ 27,998</u>	<u>\$ 205,251</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ 1,070	\$ -	\$ 1,159
Accrued payroll and withholdings payable	-	5,545	-	-	-
Interfund payables:					
Interfund loans	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>-</u>	<u>5,545</u>	<u>1,070</u>	<u>-</u>	<u>1,159</u>
 Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	1,368,118	-	79,774	27,998	204,092
Committed fund balance	-	50,762	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>1,368,118</u>	<u>50,762</u>	<u>79,774</u>	<u>27,998</u>	<u>204,092</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,368,118</u>	<u>\$ 56,307</u>	<u>\$ 80,844</u>	<u>\$ 27,998</u>	<u>\$ 205,251</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2021
 (Continued)

<u>Assets</u>	Community Corrections	Community Corrections - Home Detention	Alcohol Abuse Deterrent Program	Narcotics	Park and Recreation Nonreverting
Cash and cash equivalents	\$ 31	\$ 1,462,468	\$ 14,384	\$ 124,394	\$ 557,384
Investments	-	48,249	-	4,104	18,389
Receivables (net of allowances for uncollectibles):					
Interest	-	-	-	-	-
Taxes	-	-	-	-	-
Accounts	-	24,359	2,424	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	420	-	-	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 31</u>	<u>\$ 1,535,496</u>	<u>\$ 16,808</u>	<u>\$ 128,498</u>	<u>\$ 575,773</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ 30,362	\$ 4,072	\$ -	\$ -	\$ 9,614
Accrued payroll and withholdings payable	87,267	103,600	-	-	-
Interfund payables:					
Interfund loans	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>117,629</u>	<u>107,672</u>	<u>-</u>	<u>-</u>	<u>9,614</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	1,427,824	16,808	128,498	566,159
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	(117,598)	-	-	-	-
	<u>(117,598)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>(117,598)</u>	<u>1,427,824</u>	<u>16,808</u>	<u>128,498</u>	<u>566,159</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 31</u>	<u>\$ 1,535,496</u>	<u>\$ 16,808</u>	<u>\$ 128,498</u>	<u>\$ 575,773</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2021
 (Continued)

<u>Assets</u>	Emergency Planning and Right to Know	Vehicle Title Inspection	Record Check	Plat Book	County Drug Free Community
Cash and cash equivalents	\$ 279,626	\$ 16,040	\$ 61,742	\$ 456,033	\$ 130,251
Investments	9,225	-	2,037	15,045	4,297
Receivables (net of allowances for uncollectibles):					
Interest	-	-	-	-	-
Taxes	-	-	-	-	-
Accounts	-	-	5,399	1,860	9,308
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 288,851</u>	<u>\$ 16,040</u>	<u>\$ 69,178</u>	<u>\$ 472,938</u>	<u>\$ 143,856</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	5,727	-
Interfund payables:					
Interfund loans	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,727</u>	<u>-</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	288,851	16,040	69,178	467,211	143,856
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>288,851</u>	<u>16,040</u>	<u>69,178</u>	<u>467,211</u>	<u>143,856</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 288,851</u>	<u>\$ 16,040</u>	<u>\$ 69,178</u>	<u>\$ 472,938</u>	<u>\$ 143,856</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2021
 (Continued)

<u>Assets</u>	<u>Supplemental Public Defender Services</u>	<u>Check and Connect</u>	<u>Public Information</u>	<u>Court Appointed Special Advocate</u>	<u>Allen County Statewide 911</u>
Cash and cash equivalents	\$ 247,160	\$ -	\$ 180,114	\$ 411,841	\$ 10,533
Investments	8,154	-	5,942	13,587	-
Receivables (net of allowances for uncollectibles):					
Interest	-	-	-	-	-
Taxes	-	-	-	-	-
Accounts	2,410	-	64,536	-	-
Special assessments	-	-	-	-	-
Intergovernmental	10,115	-	-	69,771	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
Total assets	<u>\$ 267,839</u>	<u>\$ -</u>	<u>\$ 250,592</u>	<u>\$ 495,199</u>	<u>\$ 10,533</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ 2,555	\$ 2,644	\$ -
Accrued payroll and withholdings payable	-	-	3,971	12,148	-
Interfund payables:					
Interfund loans	-	<u>73,699</u>	-	-	-
Total liabilities	<u>-</u>	<u>73,699</u>	<u>6,526</u>	<u>14,792</u>	<u>-</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	267,839	-	-	-	10,533
Committed fund balance	-	-	244,066	480,407	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	<u>(73,699)</u>	-	-	-
Total fund balances	<u>267,839</u>	<u>(73,699)</u>	<u>244,066</u>	<u>480,407</u>	<u>10,533</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 267,839</u>	<u>\$ -</u>	<u>\$ 250,592</u>	<u>\$ 495,199</u>	<u>\$ 10,533</u>

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2021
(Continued)

<u>Assets</u>	Law Enforcement	Prosecutor PCA	Tax Sale Fee	Park and Recreation Gift	Indiana Law Enforcement Assist Grant	Department of Planning Services
Cash and cash equivalents	\$ 96,891	\$ 9,474	\$ 383,133	\$ 310,850	\$ -	\$ 577,001
Investments	3,197	-	12,640	10,256	-	19,036
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	8,135	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 108,223</u>	<u>\$ 9,474</u>	<u>\$ 395,773</u>	<u>\$ 321,106</u>	<u>\$ -</u>	<u>\$ 596,037</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ 8,690	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	3,043	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>11,733</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	108,223	9,474	384,040	321,106	-	-
Committed fund balance	-	-	-	-	-	596,037
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>108,223</u>	<u>9,474</u>	<u>384,040</u>	<u>321,106</u>	<u>-</u>	<u>596,037</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 108,223</u>	<u>\$ 9,474</u>	<u>\$ 395,773</u>	<u>\$ 321,106</u>	<u>\$ -</u>	<u>\$ 596,037</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2021
 (Continued)

<u>Assets</u>	Medical Care for Inmates	Chemical Testing	Jury Fee	Infraction Deferral Fee	Circuit Court ADR Plan	Superior Court ADR Plan
Cash and cash equivalents	\$ 37,040	\$ 42,016	\$ 83	\$ 713,867	\$ 66,926	\$ 37,521
Investments	1,222	1,386	-	23,552	2,208	1,238
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	2,057	54,339	1,265	1,095
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	70,578	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ 38,262</u>	<u>\$ 43,402</u>	<u>\$ 2,140</u>	<u>\$ 862,336</u>	<u>\$ 70,399</u>	<u>\$ 39,854</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ 6,208	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	20,871	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,079</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	38,262	-	2,140	835,257	70,399	39,854
Committed fund balance	-	43,402	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	<u>38,262</u>	<u>43,402</u>	<u>2,140</u>	<u>835,257</u>	<u>70,399</u>	<u>39,854</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 38,262</u>	<u>\$ 43,402</u>	<u>\$ 2,140</u>	<u>\$ 862,336</u>	<u>\$ 70,399</u>	<u>\$ 39,854</u>

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2021
(Continued)

<u>Assets</u>	Corona Virus Relief	IOCS Problem Solving Grant	Campaign Finance Enforcement	Surveyor's Petition	Federal Asset Seizure	Community Transitions Program
Cash and cash equivalents	\$ -	\$ 6,382	\$ 23,441	\$ 7,451	\$ 68,733	\$ 88,128
Investments	-	-	-	-	2,268	2,907
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	22	-
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	23,740	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	81,325
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	\$ -	\$ 6,382	\$ 23,441	\$ 7,451	\$ 94,763	\$ 172,360
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	4,837
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	4,837
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	6,382	23,441	7,451	94,763	167,523
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	-	6,382	23,441	7,451	94,763	167,523
Total liabilities, deferred inflows of resources, and fund balances	\$ -	\$ 6,382	\$ 23,441	\$ 7,451	\$ 94,763	\$ 172,360

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2021
(Continued)

<u>Assets</u>	Clerk Record Perpetuation	Alcohol and Drug User Fees	Sales Disclosure	Levy Excess	Allen County Children's Home Gift	Prosecutor's Federal Asset Seizure
Cash and cash equivalents	\$ 1,311,604	\$ 124,202	\$ 360,358	\$ -	\$ 38,920	\$ 13,419
Investments	43,272	4,098	11,889	-	1,284	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	114	-	-	-
Taxes	-	-	-	-	-	-
Accounts	15,648	27,281	920	-	1,096	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 1,370,524</u>	<u>\$ 155,581</u>	<u>\$ 373,281</u>	<u>\$ -</u>	<u>\$ 41,300</u>	<u>\$ 13,419</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ 14,746	\$ 1,026	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	5,527	25,753	1,203	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>5,527</u>	<u>40,499</u>	<u>2,229</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	1,364,997	115,082	371,052	-	41,300	13,419
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>1,364,997</u>	<u>115,082</u>	<u>371,052</u>	<u>-</u>	<u>41,300</u>	<u>13,419</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,370,524</u>	<u>\$ 155,581</u>	<u>\$ 373,281</u>	<u>\$ -</u>	<u>\$ 41,300</u>	<u>\$ 13,419</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2021
 (Continued)

<u>Assets</u>	<u>Sheriff Donation</u>	<u>Tangible Incentive Program</u>	<u>Youth Services Per Diem Fees</u>	<u>Juvenile Center Per Diem Fees</u>	<u>Check Deception Program</u>
Cash and cash equivalents	\$ 18,877	\$ 1,185	\$ 587,311	\$ 490,683	\$ -
Investments	-	-	19,376	16,189	-
Receivables (net of allowances for uncollectibles):					
Interest	6	-	-	151	-
Taxes	-	-	-	-	-
Accounts	-	-	-	263	-
Special assessments	-	-	-	-	-
Intergovernmental	1,900	-	-	51,688	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
Total assets	<u>\$ 20,783</u>	<u>\$ 1,185</u>	<u>\$ 606,687</u>	<u>\$ 558,974</u>	<u>\$ -</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ 116,189	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	16,158	-	-
Interfund payables:					
Interfund loans	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>132,347</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	20,783	1,185	-	-	-
Committed fund balance	-	-	474,340	558,974	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
Total fund balances	<u>20,783</u>	<u>1,185</u>	<u>474,340</u>	<u>558,974</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 20,783</u>	<u>\$ 1,185</u>	<u>\$ 606,687</u>	<u>\$ 558,974</u>	<u>\$ -</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2021
 (Continued)

<u>Assets</u>	Adult Protective Services	Unsafe Building	Court Improvement Project Allen-CIP-FY-03/04	Tobacco Master Plan Program	Great Lakes Restoration
Cash and cash equivalents	\$ -	\$ 330,346	\$ 3,177	\$ 30,883	\$ -
Investments	-	10,899	-	1,019	-
Receivables (net of allowances for uncollectibles):					
Interest	-	-	-	-	-
Taxes	-	-	-	-	-
Accounts	-	500	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	64,826	-	2,328	-	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 64,826</u>	<u>\$ 341,745</u>	<u>\$ 5,505</u>	<u>\$ 31,902</u>	<u>\$ -</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ 9,579	\$ 2,330	\$ -	\$ -
Accrued payroll and withholdings payable	14,860	-	-	2,218	-
Interfund payables:					
Interfund loans	<u>49,966</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>64,826</u>	<u>9,579</u>	<u>2,330</u>	<u>2,218</u>	<u>-</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	332,166	3,175	29,684	-
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>-</u>	<u>332,166</u>	<u>3,175</u>	<u>29,684</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 64,826</u>	<u>\$ 341,745</u>	<u>\$ 5,505</u>	<u>\$ 31,902</u>	<u>\$ -</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2021
 (Continued)

<u>Assets</u>	Substance Abuse Prevention and Treatment Program	Enhanced Access - Recorder	Electronic Map Generation	Allen County Courts Foreign Language Interpreter	COVID 19 Donation
Cash and cash equivalents	\$ -	\$ 43,630	\$ 32,486	\$ 5	\$ -
Investments	-	1,439	1,072	-	-
Receivables (net of allowances for uncollectibles):					
Interest	-	-	-	-	-
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	10,385	-	-	-	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
	<u>10,385</u>	<u>45,069</u>	<u>33,558</u>	<u>5</u>	<u>-</u>
Total assets	\$ 10,385	\$ 45,069	\$ 33,558	\$ 5	\$ -
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 2,667
Accrued payroll and withholdings payable	1,731	-	-	-	-
Interfund payables:					
Interfund loans	<u>8,650</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>10,381</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,667</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	4	45,069	33,558	5	-
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,667)</u>
Total fund balances	<u>4</u>	<u>45,069</u>	<u>33,558</u>	<u>5</u>	<u>(2,667)</u>
Total liabilities, deferred inflows of resources, and fund balances	\$ 10,385	\$ 45,069	\$ 33,558	\$ 5	\$ -

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2021
(Continued)

<u>Assets</u>	Jury Fee Circuit Court	Sheriff Department Training	NE Indiana Trails	Identification Security Protection	COVID 19 Comm Based Testing Site	On-site Septic System
Cash and cash equivalents	\$ 3,010	\$ 1,610	\$ 21,301	\$ 127,751	\$ 121,237	\$ 103,881
Investments	-	-	-	4,215	4,000	3,427
Receivables (net of allowances for uncollectibles):						
Interest	13	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	11,322	-	-	7,274	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 14,345</u>	<u>\$ 1,610</u>	<u>\$ 21,301</u>	<u>\$ 139,240</u>	<u>\$ 125,237</u>	<u>\$ 107,308</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 10,168	\$ -
Accrued payroll and withholdings payable	-	-	-	-	4,854	5,091
Interfund payables:						
Interfund loans	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,022</u>	<u>5,091</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	14,345	-	-	139,240	110,215	102,217
Committed fund balance	-	1,610	21,301	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>14,345</u>	<u>1,610</u>	<u>21,301</u>	<u>139,240</u>	<u>110,215</u>	<u>102,217</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 14,345</u>	<u>\$ 1,610</u>	<u>\$ 21,301</u>	<u>\$ 139,240</u>	<u>\$ 125,237</u>	<u>\$ 107,308</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2021
 (Continued)

<u>Assets</u>	Legal Education Opportunity	ISDH Immunization Grant	Stellar Regional Rural Dev	Volunteer Advocates For Seniors	PSC Chemical Testing
Cash and cash equivalents	\$ -	\$ -	\$ 9,752	\$ 5,794	\$ 3,064
Investments	-	-	-	-	-
Receivables (net of allowances for uncollectibles):					
Interest	-	-	-	-	-
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	11,432	-	-	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 11,432</u>	<u>\$ 9,752</u>	<u>\$ 5,794</u>	<u>\$ 3,064</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ 9,832	\$ 6,250	\$ -
Accrued payroll and withholdings payable	-	1,945	-	-	-
Interfund payables:					
Interfund loans	-	9,487	-	-	-
Total liabilities	<u>-</u>	<u>11,432</u>	<u>9,832</u>	<u>6,250</u>	<u>-</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	-	-	-	3,064
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	(80)	(456)	-
Total fund balances	<u>-</u>	<u>-</u>	<u>(80)</u>	<u>(456)</u>	<u>3,064</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ -</u>	<u>\$ 11,432</u>	<u>\$ 9,752</u>	<u>\$ 5,794</u>	<u>\$ 3,064</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2021
 (Continued)

<u>Assets</u>	COVID 19 Phase III OCRA	COVID 19 Routine Vaccine	Sex/Violent Offender Admin	State Criminal Alien Assistance Program	Problem Solving Court
Cash and cash equivalents	\$ -	\$ -	\$ 50,779	\$ 12,900	\$ 37,074
Investments	-	-	1,675	-	1,223
Receivables (net of allowances for uncollectibles):					
Interest	-	-	17	-	-
Taxes	-	-	-	-	-
Accounts	-	-	2,825	-	-
Special assessments	-	-	-	-	-
Intergovernmental	58,457	-	-	-	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 58,457</u>	<u>\$ -</u>	<u>\$ 55,296</u>	<u>\$ 12,900</u>	<u>\$ 38,297</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ 58,457	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payables:					
Interfund loans	-	375	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<u>58,457</u>	<u>375</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	-	55,296	12,900	38,297
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	(375)	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	<u>-</u>	<u>(375)</u>	<u>55,296</u>	<u>12,900</u>	<u>38,297</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 58,457</u>	<u>\$ -</u>	<u>\$ 55,296</u>	<u>\$ 12,900</u>	<u>\$ 38,297</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2021
 (Continued)

<u>Assets</u>	Auditor's Ineligible Deductions	Allen County Sheriff Training Center	IJC Veterans Trmnt Court	OVWI Cir Crt Interpreter	GIS Infrastructure
Cash and cash equivalents	\$ 86,098	\$ 9,370	\$ -	\$ -	\$ 58,730
Investments	2,840	-	-	-	1,937
Receivables (net of allowances for uncollectibles):					
Interest	-	-	-	-	-
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
Total assets	\$ 88,938	\$ 9,370	\$ -	\$ -	\$ 60,667
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	1,939	-	-	-	-
Interfund payables:					
Interfund loans	-	-	-	3,599	-
Total liabilities	1,939	-	-	3,599	-
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	86,999	9,370	-	-	-
Committed fund balance	-	-	-	-	60,667
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	(3,599)	-
Total fund balances	86,999	9,370	-	(3,599)	60,667
Total liabilities, deferred inflows of resources, and fund balances	\$ 88,938	\$ 9,370	\$ -	\$ -	\$ 60,667

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2021
 (Continued)

<u>Assets</u>	Health Dept. Fines Collections	Commerical Court Law Clerk	ACCC Adult Probation Grant	ISDH Syringe Service Prog	Solid Waste User Fees
Cash and cash equivalents	\$ 34,794	\$ 37,435	\$ -	\$ -	\$ 2,209,524
Investments	1,148	1,235	-	-	72,896
Receivables (net of allowances for uncollectibles):					
Interest	-	-	-	-	700
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	20,504	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
Total assets	<u>\$ 35,942</u>	<u>\$ 38,670</u>	<u>\$ -</u>	<u>\$ 20,504</u>	<u>\$ 2,283,120</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ 2,354	\$ 2,499	\$ 8,700	\$ 16,823
Accrued payroll and withholdings payable	-	-	14,531	1,743	12,152
Interfund payables:					
Interfund loans	-	-	-	11,844	-
Total liabilities	<u>-</u>	<u>2,354</u>	<u>17,030</u>	<u>22,287</u>	<u>28,975</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	36,316	-	-	2,254,145
Committed fund balance	35,942	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	(17,030)	(1,783)	-
Total fund balances	<u>35,942</u>	<u>36,316</u>	<u>(17,030)</u>	<u>(1,783)</u>	<u>2,254,145</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 35,942</u>	<u>\$ 38,670</u>	<u>\$ -</u>	<u>\$ 20,504</u>	<u>\$ 2,283,120</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2021
 (Continued)

<u>Assets</u>	DUI Task Force Enforcement	MS4 Public Education	Elected Official Training	County Offender Transportation
Cash and cash equivalents	\$ -	\$ 479	\$ 495,515	\$ 31,040
Investments	-	-	16,348	-
Receivables (net of allowances for uncollectibles):				
Interest	-	-	158	-
Taxes	-	-	-	-
Accounts	-	-	7,274	-
Special assessments	-	-	-	-
Intergovernmental	-	-	-	-
Interfund receivables:				
Interfund loans	-	-	-	-
Assets held for resale	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ -</u>	<u>\$ 479</u>	<u>\$ 519,295</u>	<u>\$ 31,040</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	4,482	-	-	-
Interfund payables:				
Interfund loans	735	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<u>5,217</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Deferred inflows of resources:				
Unavailable revenue - property taxes	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Fund balances:				
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	479	519,295	31,040
Committed fund balance	-	-	-	-
Assigned fund balance	-	-	-	-
Unassigned fund balance	(5,217)	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	<u>(5,217)</u>	<u>479</u>	<u>519,295</u>	<u>31,040</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ -</u>	<u>\$ 479</u>	<u>\$ 519,295</u>	<u>\$ 31,040</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2021
 (Continued)

<u>Assets</u>	Family Recovery Court	County IV-D Incentive	Prosc IV-D Incentive Post 10/99	Clerk IV-D Incentive Post 10/99	Reassessment 2015
Cash and cash equivalents	\$ 11,994	\$ 8,330	\$ 113,782	\$ 520,460	\$ 1,105,476
Investments	-	-	3,735	17,171	36,472
Receivables (net of allowances for uncollectibles):					
Interest	-	-	-	-	-
Taxes	-	-	-	-	598,628
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	22,929
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
Total assets	<u>\$ 11,994</u>	<u>\$ 8,330</u>	<u>\$ 117,517</u>	<u>\$ 537,631</u>	<u>\$ 1,763,505</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ 1,598	\$ 4,500	\$ -
Accrued payroll and withholdings payable	-	6,902	-	14,222	12,660
Interfund payables:					
Interfund loans	-	-	-	-	-
Total liabilities	<u>-</u>	<u>6,902</u>	<u>1,598</u>	<u>18,722</u>	<u>12,660</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	569,740
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	1,700
Unavailable revenue - financial institution taxes	-	-	-	-	2,572
Unavailable revenue - income taxes	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>574,012</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	11,994	1,428	115,919	518,909	1,176,833
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
Total fund balances	<u>11,994</u>	<u>1,428</u>	<u>115,919</u>	<u>518,909</u>	<u>1,176,833</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 11,994</u>	<u>\$ 8,330</u>	<u>\$ 117,517</u>	<u>\$ 537,631</u>	<u>\$ 1,763,505</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2021
 (Continued)

<u>Assets</u>	County Bond	General Drain Improvement	Great Batch TIF	Special COIT - Flood Control	Dupont Diebold TIF
Cash and cash equivalents	\$ -	\$ 1,688,061	\$ 201,453	\$ 311,090	\$ 541,114
Investments	-	55,692	6,646	10,263	17,852
Receivables (net of allowances for uncollectibles):					
Interest	-	2,467	-	-	-
Taxes	-	-	-	-	520,004
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Interfund receivables:					
Interfund loans	-	106,718	-	-	-
Assets held for resale	-	-	-	-	-
Total assets	\$ -	\$ 1,852,938	\$ 208,099	\$ 321,353	\$ 1,078,970
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payables:					
Interfund loans	-	-	79,820	-	-
Total liabilities	-	-	79,820	-	-
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	520,004
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	520,004
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	1,852,938	128,279	-	558,966
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	321,353	-
Unassigned fund balance	-	-	-	-	-
Total fund balances	-	1,852,938	128,279	321,353	558,966
Total liabilities, deferred inflows of resources, and fund balances	\$ -	\$ 1,852,938	\$ 208,099	\$ 321,353	\$ 1,078,970

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2021
(Continued)

<u>Assets</u>	Cumulative Capital Development	CASAD East TIF	Major Bridge	Nestle TIF II Bond	Lafayette Center Corner TIF	Argo Drain
Cash and cash equivalents	\$ 8,787,049	\$ 31,747	\$ 5,261,013	\$ 402,158	\$ 4,538	\$ 156,035
Investments	289,901	1,047	173,570	13,268	-	5,148
Receivables (net of allowances for uncollectibles):						
Interest	2,757	-	-	-	-	-
Taxes	3,283,383	338,915	4,063,413	91,653	41,463	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	125,760	-	175,966	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ 12,488,850</u>	<u>\$ 371,709</u>	<u>\$ 9,673,962</u>	<u>\$ 507,079</u>	<u>\$ 46,001</u>	<u>\$ 161,183</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ 464,048	\$ -	\$ 12,908	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	-
Interfund payables:						
Interfund loans	-	909,929	-	-	-	-
Total liabilities	<u>464,048</u>	<u>909,929</u>	<u>12,908</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	3,124,936	338,915	3,867,324	91,653	41,463	-
Unavailable revenue - commercial vehicle excise taxes	9,325	-	11,541	-	-	-
Unavailable revenue - financial institution taxes	14,107	-	17,459	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	<u>3,148,368</u>	<u>338,915</u>	<u>3,896,324</u>	<u>91,653</u>	<u>41,463</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	8,876,434	-	5,764,730	415,426	4,538	161,183
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	(877,135)	-	-	-	-
Total fund balances	<u>8,876,434</u>	<u>(877,135)</u>	<u>5,764,730</u>	<u>415,426</u>	<u>4,538</u>	<u>161,183</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 12,488,850</u>	<u>\$ 371,709</u>	<u>\$ 9,673,962</u>	<u>\$ 507,079</u>	<u>\$ 46,001</u>	<u>\$ 161,183</u>

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2021
(Continued)

<u>Assets</u>	Community Development Corporation	Mossman Drain	Diebold Corner TIF	Tax Abatement Development	Woodburn Industrial TIF	Lincoln Industrial TIF
Cash and cash equivalents	\$ 478,183	\$ 20,749	\$ 213,574	\$ 727,450	\$ 204,815	\$ 206,138
Investments	15,776	-	7,046	24,000	6,757	6,801
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	284,004	-	234,599	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 493,959</u>	<u>\$ 20,749</u>	<u>\$ 504,624</u>	<u>\$ 751,450</u>	<u>\$ 446,171</u>	<u>\$ 212,939</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ 2,010	\$ -	\$ -	\$ 6,134	\$ -	\$ -
Accrued payroll and withholdings payable	2,333	-	-	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>4,343</u>	<u>-</u>	<u>-</u>	<u>6,134</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	284,004	-	234,599	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>284,004</u>	<u>-</u>	<u>234,599</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	20,749	220,620	-	211,572	212,939
Committed fund balance	-	-	-	745,316	-	-
Assigned fund balance	489,616	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>489,616</u>	<u>20,749</u>	<u>220,620</u>	<u>745,316</u>	<u>211,572</u>	<u>212,939</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 493,959</u>	<u>\$ 20,749</u>	<u>\$ 504,624</u>	<u>\$ 751,450</u>	<u>\$ 446,171</u>	<u>\$ 212,939</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2021
 (Continued)

<u>Assets</u>	Uniroyal Goodrich TIF	GM 2015 General Account	GM 2015B Bond	GM 2015A Bond	GM 2015A Reserve Account
Cash and cash equivalents	\$ 242,488	\$ 590,750	\$ 355	\$ 583	\$ 160,637
Investments	8,000	19,490	-	-	5,300
Receivables (net of allowances for uncollectibles):					
Interest	-	-	-	-	-
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 250,488</u>	<u>\$ 610,240</u>	<u>\$ 355</u>	<u>\$ 583</u>	<u>\$ 165,937</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payables:					
Interfund loans	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total deferred inflows of resources	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	250,488	610,240	355	583	165,937
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>250,488</u>	<u>610,240</u>	<u>355</u>	<u>583</u>	<u>165,937</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 250,488</u>	<u>\$ 610,240</u>	<u>\$ 355</u>	<u>\$ 583</u>	<u>\$ 165,937</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2021
 (Continued)

<u>Assets</u>	Nestle II Reserve Account	Nestle II Bond Principal and Interest Account	GM 2015B Reserve Account	GM Supplemental TIF	Vera Bradley TIF
Cash and cash equivalents	\$ 59,361	\$ 523	\$ 242,749	\$ 34,097	\$ 209,108
Investments	1,958	-	8,009	1,125	6,899
Receivables (net of allowances for uncollectibles):					
Interest	-	-	-	-	-
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 61,319</u>	<u>\$ 523</u>	<u>\$ 250,758</u>	<u>\$ 35,222</u>	<u>\$ 216,007</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payables:					
Interfund loans	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total deferred inflows of resources	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	61,319	523	250,758	35,222	216,007
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	<u>61,319</u>	<u>523</u>	<u>250,758</u>	<u>35,222</u>	<u>216,007</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 61,319</u>	<u>\$ 523</u>	<u>\$ 250,758</u>	<u>\$ 35,222</u>	<u>\$ 216,007</u>

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2021
(Continued)

<u>Assets</u>	Little River Joint Drain	Bandalier TIF	Bluffton Road East TIF	Group Delphi TIF	Oak Crossing TIF	Dupont Diebold Construction
Cash and cash equivalents	\$ 551,479	\$ 26,165	\$ 534,294	\$ 54,893	\$ 30,077	\$ 2,633,326
Investments	18,194		17,627	1,811	-	86,878
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	845
Taxes	-	445,461	744,433	75,926	-	-
Accounts	-	-	-	-	-	-
Special assessments	50	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 569,723</u>	<u>\$ 471,626</u>	<u>\$ 1,296,354</u>	<u>\$ 132,630</u>	<u>\$ 30,077</u>	<u>\$ 2,721,049</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	-
Interfund payables:						
Interfund loans	-	1,249,894	-	1,727,701	-	-
	<u>-</u>	<u>1,249,894</u>	<u>-</u>	<u>1,727,701</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>1,249,894</u>	<u>-</u>	<u>1,727,701</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	445,461	744,433	75,926	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>445,461</u>	<u>744,433</u>	<u>75,926</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	569,723	-	551,921	-	30,077	2,721,049
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	(1,223,729)	-	(1,670,997)	-	-
	<u>-</u>	<u>(1,223,729)</u>	<u>-</u>	<u>(1,670,997)</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>569,723</u>	<u>(1,223,729)</u>	<u>551,921</u>	<u>(1,670,997)</u>	<u>30,077</u>	<u>2,721,049</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 569,723</u>	<u>\$ 471,626</u>	<u>\$ 1,296,354</u>	<u>\$ 132,630</u>	<u>\$ 30,077</u>	<u>\$ 2,721,049</u>

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2021
(Continued)

<u>Assets</u>	Stonebridge III TIF	Airport Expressway South TIF	Allen County Redevelopment Capital	Sur/Wheel Tax Bridge	Zubric Road TIF
Cash and cash equivalents	\$ -	\$ -	\$ 6,583,337	\$ 1,301,047	\$ 154,883
Investments	-	-	217,196	42,924	5,110
Receivables (net of allowances for uncollectibles):					
Interest	-	-	2,102	-	-
Taxes	11,731	376,891	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	16,534	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	966,088	-	-
Total assets	\$ 11,731	\$ 376,891	\$ 7,768,723	\$ 1,360,505	\$ 159,993
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payables:					
Interfund loans	-	-	-	-	-
Total liabilities	-	-	-	-	-
Deferred inflows of resources:					
Unavailable revenue - property taxes	11,731	376,891	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-
Total deferred inflows of resources	11,731	376,891	-	-	-
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ 966,088	\$ -	\$ -
Restricted fund balance	-	-	6,802,635	1,360,505	159,993
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
Total fund balances	-	-	7,768,723	1,360,505	159,993
Total liabilities, deferred inflows of resources, and fund balances	\$ 11,731	\$ 376,891	\$ 7,768,723	\$ 1,360,505	\$ 159,993

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2021
 (Continued)

<u>Assets</u>	Zubric Road II TIF	Coverdale TIF	Woodburn US 24 TIF	LOIT Special Distribution	Dupont Corner TIF
Cash and cash equivalents	\$ 115,194	\$ 114,506	\$ 35,227	\$ -	\$ 164,902
Investments	3,800	3,778	1,162	-	5,440
Receivables (net of allowances for uncollectibles):					
Interest	-	-	-	-	-
Taxes	-	144,693	46,956	-	252,060
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
Total assets	<u>\$ 118,994</u>	<u>\$ 262,977</u>	<u>\$ 83,345</u>	<u>\$ -</u>	<u>\$ 422,402</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payables:					
Interfund loans	-	-	-	-	959,494
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>959,494</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	144,693	46,956	-	252,060
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>144,693</u>	<u>46,956</u>	<u>-</u>	<u>252,060</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	118,994	118,284	36,389	-	-
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	(789,152)
Total fund balances	<u>118,994</u>	<u>118,284</u>	<u>36,389</u>	<u>-</u>	<u>(789,152)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 118,994</u>	<u>\$ 262,977</u>	<u>\$ 83,345</u>	<u>\$ -</u>	<u>\$ 422,402</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2021
 (Continued)

<u>Assets</u>	<u>Stonebridge TIF</u>	<u>Totals</u>
Cash and cash equivalents	\$ 51,931	\$ 76,239,201
Investments	1,713	2,455,748
Receivables (net of allowances for uncollectibles):		
Interest	-	14,928
Taxes	171,566	19,279,306
Accounts	-	480,368
Special assessments	-	26,178
Intergovernmental	-	2,378,238
Interfund receivables:		
Interfund loans	-	106,718
Assets held for resale	-	966,088
	<u> </u>	<u> </u>
Total assets	<u>\$ 225,210</u>	<u>\$101,946,773</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>		
Liabilities:		
Accounts payable	\$ -	\$ 2,523,434
Accrued payroll and withholdings payable	-	581,598
Interfund payables:		
Interfund loans	<u>2,941,761</u>	<u>8,026,954</u>
Total liabilities	<u>2,941,761</u>	<u>11,131,986</u>
Deferred inflows of resources:		
Unavailable revenue - property taxes	171,566	14,346,437
Unavailable revenue - commercial vehicle excise taxes	-	31,531
Unavailable revenue - financial institution taxes	-	47,700
Unavailable revenue - income taxes	<u>-</u>	<u>3,621,840</u>
Total deferred inflows of resources	<u>171,566</u>	<u>18,047,508</u>
Fund balances:		
Nonspendable fund balance	\$ -	966,088
Restricted fund balance	-	75,349,032
Committed fund balance	-	3,312,824
Assigned fund balance	-	810,969
Unassigned fund balance	<u>(2,888,117)</u>	<u>(7,671,634)</u>
Total fund balances	<u>(2,888,117)</u>	<u>72,767,279</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 225,210</u>	<u>\$101,946,773</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2021

	Local Income Tax - Public Safety	County Highway	Local Road and Street	Service of Process	County Health	Juvenile Detention Alternative Grant
Revenues:						
Taxes	\$ 4,808,151	\$ 2,710,410	\$ -	\$ -	\$ 3,040,706	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	11,888,344	3,267,076	-	621,151	55,945
Charges for services	-	520,557	-	-	1,998,116	-
Fines and forfeits	-	-	-	223,815	-	-
Other	-	206,258	18	-	23,964	9
Total revenues	<u>4,808,151</u>	<u>15,325,569</u>	<u>3,267,094</u>	<u>223,815</u>	<u>5,683,937</u>	<u>55,954</u>
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	4,214,333	-	-	195,719	-	55,805
Highways and streets	-	12,881,160	2,346,882	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	4,972,236	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	<u>4,214,333</u>	<u>12,881,160</u>	<u>2,346,882</u>	<u>195,719</u>	<u>4,972,236</u>	<u>55,805</u>
Excess (deficiency) of revenues over (under) expenditures	<u>593,818</u>	<u>2,444,409</u>	<u>920,212</u>	<u>28,096</u>	<u>711,701</u>	<u>149</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	593,818	2,444,409	920,212	28,096	711,701	149
Fund balances - beginning	<u>1,446,813</u>	<u>7,254,932</u>	<u>1,548,594</u>	<u>21,819</u>	<u>2,235,934</u>	<u>18,425</u>
Fund balances - ending	<u>\$ 2,040,631</u>	<u>\$ 9,699,341</u>	<u>\$ 2,468,806</u>	<u>\$ 49,915</u>	<u>\$ 2,947,635</u>	<u>\$ 18,574</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2021
 (Continued)

	Supplemental Juvenile Probation Services	Supplemental Adult Probation Services	Accident Report	County Surveyor's Corner Perpetuation	Firearms Training	County Extradition
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	71,710	717,621	27,728	438,528	37,452	29,900
Fines and forfeits	-	-	-	-	-	-
Other	595	2,033	49	-	27	30
Total revenues	72,305	719,654	27,777	438,528	37,479	29,930
Expenditures:						
Current:						
General government	-	-	-	155,116	-	-
Public safety	52,034	522,622	7,156	-	29,556	11,565
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	52,034	522,622	7,156	155,116	29,556	11,565
Excess (deficiency) of revenues over (under) expenditures	20,271	197,032	20,621	283,412	7,923	18,365
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and (uses)	-	-	-	-	-	-
Net change in fund balances	20,271	197,032	20,621	283,412	7,923	18,365
Fund balances - beginning	103,533	335,061	7,871	1,257,687	46,610	(1,033)
Fund balances - ending	\$ 123,804	\$ 532,093	\$ 28,492	\$ 1,541,099	\$ 54,533	\$ 17,332

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2021
 (Continued)

	Recorders Records Perpetuation	Drainage Maintenance	Jail Commissary	Local Health Maintenance	County User Fee	County Law Enforcement Continuing Education	County Corrections
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	1,147,780	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	72,672	-	-	218,074
Charges for services	1,424,535	-	3,181,833	103,385	-	7,499	-
Fines and forfeits	-	-	-	-	39,124	-	-
Other	6,441	816	-	191	-	-	-
Total revenues	<u>1,430,976</u>	<u>1,148,596</u>	<u>3,181,833</u>	<u>176,248</u>	<u>39,124</u>	<u>7,499</u>	<u>218,074</u>
Expenditures:							
Current:							
General government	921,067	907,861	-	-	32,080	-	-
Public safety	-	-	2,831,964	-	-	1,554	48,222
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	146,520	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	<u>921,067</u>	<u>907,861</u>	<u>2,831,964</u>	<u>146,520</u>	<u>32,080</u>	<u>1,554</u>	<u>48,222</u>
Excess (deficiency) of revenues over (under) expenditures	<u>509,909</u>	<u>240,735</u>	<u>349,869</u>	<u>29,728</u>	<u>7,044</u>	<u>5,945</u>	<u>169,852</u>
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	(37,000)	-	-	-	-
Total other financing sources and (uses)	<u>-</u>	<u>-</u>	<u>(37,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	509,909	240,735	312,869	29,728	7,044	5,945	169,852
Fund balances - beginning	<u>1,649,491</u>	<u>6,136,392</u>	<u>1,055,249</u>	<u>21,034</u>	<u>72,730</u>	<u>22,053</u>	<u>34,240</u>
Fund balances - ending	<u>\$ 2,159,400</u>	<u>\$ 6,377,127</u>	<u>\$ 1,368,118</u>	<u>\$ 50,762</u>	<u>\$ 79,774</u>	<u>\$ 27,998</u>	<u>\$ 204,092</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2021
 (Continued)

	Community Corrections	Community Corrections - Home Detention	Alcohol Abuse Deterrent Program	Narcotics	Park and Recreation Nonreverting	Emergency Planning and Right to Know	Vehicle Title Inspection
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	3,965,972	-	-	-	-	17,686	-
Charges for services	-	2,512,775	133,532	105,029	188,483	-	3,396
Fines and forfeits	-	-	-	-	-	-	-
Other	-	107,238	-	-	2,198	9	-
Total revenues	<u>3,965,972</u>	<u>2,620,013</u>	<u>133,532</u>	<u>105,029</u>	<u>190,681</u>	<u>17,695</u>	<u>3,396</u>
Expenditures:							
Current:							
General government	-	-	-	-	-	-	-
Public safety	3,974,403	2,317,898	119,525	60,000	-	1,286	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	376,298	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	<u>3,974,403</u>	<u>2,317,898</u>	<u>119,525</u>	<u>60,000</u>	<u>376,298</u>	<u>1,286</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(8,431)</u>	<u>302,115</u>	<u>14,007</u>	<u>45,029</u>	<u>(185,617)</u>	<u>16,409</u>	<u>3,396</u>
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources and (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(8,431)	302,115	14,007	45,029	(185,617)	16,409	3,396
Fund balances - beginning	<u>(109,167)</u>	<u>1,125,709</u>	<u>2,801</u>	<u>83,469</u>	<u>751,776</u>	<u>272,442</u>	<u>12,644</u>
Fund balances - ending	<u>\$ (117,598)</u>	<u>\$ 1,427,824</u>	<u>\$ 16,808</u>	<u>\$ 128,498</u>	<u>\$ 566,159</u>	<u>\$ 288,851</u>	<u>\$ 16,040</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2021
 (Continued)

	Record Check	Plat Book	County Drug Free Community	Supplemental Public Defender Services	Check and Connect	Public Information	Court Appointed Special Advocate
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	23,736	100,866	-	579,882
Charges for services	30,638	201,851	-	240	-	258,207	-
Fines and forfeits	-	-	134,589	72,533	-	-	-
Other	2,517	20	-	4	-	18,385	34
Total revenues	33,155	201,871	134,589	96,513	100,866	276,592	579,916
Expenditures:							
Current:							
General government	-	173,869	-	-	-	359,636	444,257
Public safety	48,057	-	151,703	69,678	174,565	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	48,057	173,869	151,703	69,678	174,565	359,636	444,257
Excess (deficiency) of revenues over (under) expenditures	(14,902)	28,002	(17,114)	26,835	(73,699)	(83,044)	135,659
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources and (uses)	-	-	-	-	-	-	-
Net change in fund balances	(14,902)	28,002	(17,114)	26,835	(73,699)	(83,044)	135,659
Fund balances - beginning	84,080	439,209	160,970	241,004	-	327,110	344,748
Fund balances - ending	\$ 69,178	\$ 467,211	\$ 143,856	\$ 267,839	\$ (73,699)	\$ 244,066	\$ 480,407

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2021
 (Continued)

	Allen County Statewide 911	Law Enforcement	Prosecutor PCA	Tax Sale Fee	Park and Recreation Gift	Indiana Law Enforcement Assist Grant	Department of Planning Services
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	3,000,574	74,846	11,658	-	-	1,038	-
Charges for services	-	-	-	93,843	-	-	145,691
Fines and forfeits	-	-	-	-	-	-	-
Other	65	-	97	-	117,398	-	38
Total revenues	3,000,639	74,846	11,755	93,843	117,398	1,038	145,729
Expenditures:							
Current:							
General government	-	-	-	135,249	-	-	69,390
Public safety	3,000,573	36,970	-	-	-	14,128	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	26,454	-	-	-	-
Culture and recreation	-	-	-	-	2,831	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	3,000,573	36,970	26,454	135,249	2,831	14,128	69,390
Excess (deficiency) of revenues over (under) expenditures	<u>66</u>	<u>37,876</u>	<u>(14,699)</u>	<u>(41,406)</u>	<u>114,567</u>	<u>(13,090)</u>	<u>76,339</u>
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources and (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	66	37,876	(14,699)	(41,406)	114,567	(13,090)	76,339
Fund balances - beginning	<u>10,467</u>	<u>70,347</u>	<u>24,173</u>	<u>425,446</u>	<u>206,539</u>	<u>13,090</u>	<u>519,698</u>
Fund balances - ending	\$ 10,533	\$ 108,223	\$ 9,474	\$ 384,040	\$ 321,106	\$ -	\$ 596,037

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2021
 (Continued)

	Medical Care for Inmates	Chemical Testing	Jury Fee	Infraction Deferral Fee	Circuit Court ADR Plan	Superior Court ADR Plan	Corona Virus Relief
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	445,095	-	-	-
Charges for services	82,516	11	-	350	-	-	-
Fines and forfeits	-	-	29,994	741,181	18,415	11,870	-
Other	-	-	1,143	12,749	-	-	-
Total revenues	82,516	11	31,137	1,199,375	18,415	11,870	-
Expenditures:							
Current:							
General government	-	-	33,521	-	3,135	6,670	-
Public safety	59,564	-	-	901,253	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	59,564	-	33,521	901,253	3,135	6,670	-
Excess (deficiency) of revenues over (under) expenditures	<u>22,952</u>	<u>11</u>	<u>(2,384)</u>	<u>298,122</u>	<u>15,280</u>	<u>5,200</u>	<u>-</u>
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(292,280)
Total other financing sources and (uses)	-	-	-	-	-	-	(292,280)
Net change in fund balances	22,952	11	(2,384)	298,122	15,280	5,200	(292,280)
Fund balances - beginning	15,310	43,391	4,524	537,135	55,119	34,654	292,280
Fund balances - ending	<u>\$ 38,262</u>	<u>\$ 43,402</u>	<u>\$ 2,140</u>	<u>\$ 835,257</u>	<u>\$ 70,399</u>	<u>\$ 39,854</u>	<u>\$ -</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2021
 (Continued)

	IOCS Problem Solving Grant	Campaign Finance Enforcement	Surveyor's Petition	Federal Asset Seizure	Community Transitions Program	Clerk Record Perpetuation	Alcohol and Drug User Fees
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	261,600	943	111,202
Charges for services	9,621	-	-	-	-	-	268,950
Fines and forfeits	-	7,331	-	-	-	223,354	447,379
Other	-	-	-	24,225	-	4	4,651
Total revenues	9,621	7,331	-	24,225	261,600	224,301	832,182
Expenditures:							
Current:							
General government	14,041	-	-	-	-	213,998	-
Public safety	-	-	-	55,220	94,324	-	977,268
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	14,041	-	-	55,220	94,324	213,998	977,268
Excess (deficiency) of revenues over (under) expenditures	(4,420)	7,331	-	(30,995)	167,276	10,303	(145,086)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources and (uses)	-	-	-	-	-	-	-
Net change in fund balances	(4,420)	7,331	-	(30,995)	167,276	10,303	(145,086)
Fund balances - beginning	10,802	16,110	7,451	125,758	247	1,354,694	260,168
Fund balances - ending	<u>\$ 6,382</u>	<u>\$ 23,441</u>	<u>\$ 7,451</u>	<u>\$ 94,763</u>	<u>\$ 167,523</u>	<u>\$ 1,364,997</u>	<u>\$ 115,082</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2021
 (Continued)

	Sales Disclosure	Levy Excess	Allen County Children's Home Gift	Prosecutor's Federal Asset Seizure	Sheriff Donation	Tangible Incentive Program	Youth Services Per Diem Fees
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	94,035	-	-	-	1,900	-	675,137
Fines and forfeits	-	-	-	-	-	-	-
Other	1,260	-	2,861	41	1,536	6,250	1,912
Total revenues	95,295	-	2,861	41	3,436	6,250	677,049
Expenditures:							
Current:							
General government	15,740	-	-	-	-	-	-
Public safety	-	-	-	-	-	14,722	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	1,781	-	-	-	831,722
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	15,740	-	1,781	-	-	14,722	831,722
Excess (deficiency) of revenues over (under) expenditures	79,555	-	1,080	41	3,436	(8,472)	(154,673)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	(62,717)	-	-	-	-	-
Total other financing sources and (uses)	-	(62,717)	-	-	-	-	-
Net change in fund balances	79,555	(62,717)	1,080	41	3,436	(8,472)	(154,673)
Fund balances - beginning	291,497	62,717	40,220	13,378	17,347	9,657	629,013
Fund balances - ending	\$ 371,052	\$ -	\$ 41,300	\$ 13,419	\$ 20,783	\$ 1,185	\$ 474,340

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2021
 (Continued)

	Juvenile Center Per Diem Fees	Check Deception Program	Adult Protective Services	Unsafe Building	Court Improvement Project Allen-CIP-FY-03/04	Tobacco Master Plan Program
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	438,311	-	13,515	123,989
Charges for services	233,439	-	-	478,920	-	-
Fines and forfeits	-	236	-	-	-	-
Other	3,180	-	-	-	-	-
Total revenues	236,619	236	438,311	478,920	13,515	123,989
Expenditures:						
Current:						
General government	-	-	-	-	11,967	-
Public safety	123,218	1,797	438,302	384,881	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	109,630
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	123,218	1,797	438,302	384,881	11,967	109,630
Excess (deficiency) of revenues over (under) expenditures	113,401	(1,561)	9	94,039	1,548	14,359
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and (uses)	-	-	-	-	-	-
Net change in fund balances	113,401	(1,561)	9	94,039	1,548	14,359
Fund balances - beginning	445,573	1,561	(9)	238,127	1,627	15,325
Fund balances - ending	\$ 558,974	\$ -	\$ -	\$ 332,166	\$ 3,175	\$ 29,684

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2021
 (Continued)

	Great Lakes Restoration	Substance Abuse Prevention and Treatment Program	Enhanced Access - Recorder	Electronic Map Generation	Allen County Courts Foreign Language Interpreter	COVID 19 Donation
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	4,117	50,994	-	-	254,000	-
Charges for services	-	-	45,060	30	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	9	119	-	30,828
Total revenues	4,117	50,994	45,069	149	254,000	30,828
Expenditures:						
Current:						
General government	4,717	-	-	300	253,314	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	50,994	-	-	-	33,495
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	4,717	50,994	-	300	253,314	33,495
Excess (deficiency) of revenues over (under) expenditures	(600)	-	45,069	(151)	686	(2,667)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and (uses)	-	-	-	-	-	-
Net change in fund balances	(600)	-	45,069	(151)	686	(2,667)
Fund balances - beginning	600	4	-	33,709	(681)	-
Fund balances - ending	\$ -	\$ 4	\$ 45,069	\$ 33,558	\$ 5	\$ (2,667)

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2021
 (Continued)

	Jury Fee Circuit Court	Sheriff Department Training	NE Indiana Trails	Identification Security Protection	COVID 19 Comm Based Testing Site	On-site Septic System	Legal Education Opportunity
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	332,454	-	7,500
Charges for services	-	-	-	87,694	-	122,400	-
Fines and forfeits	11,605	-	-	-	-	-	-
Other	13	101	8,086	-	-	350	-
Total revenues	11,618	101	8,086	87,694	332,454	122,750	7,500
Expenditures:							
Current:							
General government	-	-	3,453	75,000	-	-	15,119
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	135,207	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	505,669	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	-	-	3,453	75,000	505,669	135,207	15,119
Excess (deficiency) of revenues over (under) expenditures	11,618	101	4,633	12,694	(173,215)	(12,457)	(7,619)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(10,000)	-
Total other financing sources and (uses)	-	-	-	-	-	(10,000)	-
Net change in fund balances	11,618	101	4,633	12,694	(173,215)	(22,457)	(7,619)
Fund balances - beginning	2,727	1,509	16,668	126,546	283,430	124,674	7,619
Fund balances - ending	\$ 14,345	\$ 1,610	\$ 21,301	\$ 139,240	\$ 110,215	\$ 102,217	\$ -

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2021
 (Continued)

	ISDH Immunization Grant	Stellar Regional Rural Dev	Volunteer Advocates For Seniors	PSC Chemical Testing	COVID 19 Phase III OCRA	COVID 19 Routine Vaccine	Sex/Violent Offender Admin
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	72,912	14,946	75,000	-	143,230	53,560	-
Charges for services	-	-	-	-	-	-	28,484
Fines and forfeits	-	-	-	3,064	-	-	-
Other	-	-	99	-	-	-	194
Total revenues	72,912	14,946	75,099	3,064	143,230	53,560	28,678
Expenditures:							
Current:							
General government	-	-	77,354	-	-	-	-
Public safety	-	-	-	-	-	-	21,783
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	15,026	-	-	-	-	-
Health and welfare	72,912	-	-	-	143,230	53,935	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	72,912	15,026	77,354	-	143,230	53,935	21,783
Excess (deficiency) of revenues over (under) expenditures	-	(80)	(2,255)	3,064	-	(375)	6,895
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources and (uses)	-	-	-	-	-	-	-
Net change in fund balances	-	(80)	(2,255)	3,064	-	(375)	6,895
Fund balances - beginning	-	-	1,799	-	-	-	48,401
Fund balances - ending	\$ -	\$ (80)	\$ (456)	\$ 3,064	\$ -	\$ (375)	\$ 55,296

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2021
 (Continued)

	State Criminal Alien Assistance Program	Problem Solving Court	Auditor's Ineligible Deductions	Allen County Sheriff Training Center	IJC Veterans Trmnt Court	OVWI Cir Crt Interpreter	GIS Infrastructure
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	30,000	-	-	-	1,469	197,500
Charges for services	-	-	875	152,762	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	1,020	410	337	-	-	394
Total revenues	-	31,020	1,285	153,099	-	1,469	197,894
Expenditures:							
Current:							
General government	-	-	49,040	-	-	5,068	395,000
Public safety	6,909	28,026	-	150,000	206	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	6,909	28,026	49,040	150,000	206	5,068	395,000
Excess (deficiency) of revenues over (under) expenditures	(6,909)	2,994	(47,755)	3,099	(206)	(3,599)	(197,106)
Other financing sources (uses):							
Transfers in	-	10,000	-	-	-	-	197,500
Transfers out	-	-	-	-	(10,000)	-	-
Total other financing sources and (uses)	-	10,000	-	-	(10,000)	-	197,500
Net change in fund balances	(6,909)	12,994	(47,755)	3,099	(10,206)	(3,599)	394
Fund balances - beginning	19,809	25,303	134,754	6,271	10,206	-	60,273
Fund balances - ending	\$ 12,900	\$ 38,297	\$ 86,999	\$ 9,370	\$ -	\$ (3,599)	\$ 60,667

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2021
 (Continued)

	Health Dept. Fines Collections	Commerical Court Law Clerk	ACCC Adult Probation Grant	ISDH Syringe Service Prog	Solid Waste User Fees	DUI Task Force Enforcement	MS4 Public Education
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	60,691	399,740	64,908	4,999	15,642	-
Charges for services	3,375	-	-	-	1,363,161	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	130	-	-	18,017	-	4,000
Total revenues	3,375	60,821	399,740	64,908	1,386,177	15,642	4,000
Expenditures:							
Current:							
General government	-	56,492	-	-	-	-	-
Public safety	-	-	403,449	-	-	23,641	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	1,458,611	-	3,521
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	66,691	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	-	56,492	403,449	66,691	1,458,611	23,641	3,521
Excess (deficiency) of revenues over (under) expenditures	<u>3,375</u>	<u>4,329</u>	<u>(3,709)</u>	<u>(1,783)</u>	<u>(72,434)</u>	<u>(7,999)</u>	<u>479</u>
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources and (uses)	-	-	-	-	-	-	-
Net change in fund balances	3,375	4,329	(3,709)	(1,783)	(72,434)	(7,999)	479
Fund balances - beginning	32,567	31,987	(13,321)	-	2,326,579	2,782	-
Fund balances - ending	<u>\$ 35,942</u>	<u>\$ 36,316</u>	<u>\$ (17,030)</u>	<u>\$ (1,783)</u>	<u>\$ 2,254,145</u>	<u>\$ (5,217)</u>	<u>\$ 479</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2021
 (Continued)

	Elected Official Training	County Offender Transportation	Family Recovery Court	County IV-D Incentive	Prosc IV-D Incentive Post 10/99	Clerk IV-D Incentive Post 10/99
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	14,573	194,705	292,929	194,705
Charges for services	87,694	3,475	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	1,632	-	-	146	865	1,616
Total revenues	<u>89,326</u>	<u>3,475</u>	<u>14,573</u>	<u>194,851</u>	<u>293,794</u>	<u>196,321</u>
Expenditures:						
Current:						
General government	9,708	-	16,115	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	238,056	417,001	68,410
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	<u>9,708</u>	<u>-</u>	<u>16,115</u>	<u>238,056</u>	<u>417,001</u>	<u>68,410</u>
Excess (deficiency) of revenues over (under) expenditures	<u>79,618</u>	<u>3,475</u>	<u>(1,542)</u>	<u>(43,205)</u>	<u>(123,207)</u>	<u>127,911</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	79,618	3,475	(1,542)	(43,205)	(123,207)	127,911
Fund balances - beginning	<u>439,677</u>	<u>27,565</u>	<u>13,536</u>	<u>44,633</u>	<u>239,126</u>	<u>390,998</u>
Fund balances - ending	<u>\$ 519,295</u>	<u>\$ 31,040</u>	<u>\$ 11,994</u>	<u>\$ 1,428</u>	<u>\$ 115,919</u>	<u>\$ 518,909</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2021
 (Continued)

	Reassessment 2015	County Bond	General Drain Improvement	Great Batch TIF	Special COIT - Flood Control	Dupont Diebold TIF
Revenues:						
Taxes	\$ 577,080	\$ -	\$ -	\$ 205,301	\$ -	\$ 507,280
Special assessments	-	-	23,350	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	72,607	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	4,168	-	27,275	321	397	1,628
Total revenues	653,855	-	50,625	205,622	397	508,908
Expenditures:						
Current:						
General government	671,747	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	700,000
Special assessment	-	-	717,844	-	-	-
Total expenditures	671,747	-	717,844	-	-	700,000
Excess (deficiency) of revenues over (under) expenditures	<u>(17,892)</u>	<u>-</u>	<u>(667,219)</u>	<u>205,622</u>	<u>397</u>	<u>(191,092)</u>
Other financing sources (uses):						
Transfers in	-	-	735,563	-	-	-
Transfers out	-	(45,488)	-	(5,198)	-	-
Total other financing sources and (uses)	-	(45,488)	735,563	(5,198)	-	-
Net change in fund balances	(17,892)	(45,488)	68,344	200,424	397	(191,092)
Fund balances - beginning	1,194,725	45,488	1,784,594	(72,145)	320,956	750,058
Fund balances - ending	<u>\$ 1,176,833</u>	<u>\$ -</u>	<u>\$ 1,852,938</u>	<u>\$ 128,279</u>	<u>\$ 321,353</u>	<u>\$ 558,966</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2021
 (Continued)

	Cumulative Capital Development	CASAD East TIF	Major Bridge	Nestle TIF II Bond	Lafayette Center Corner TIF	Argo Drain	Community Development Corporation
Revenues:							
Taxes	\$ 3,097,341	\$ 2	\$ 3,814,450	\$ 129,612	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	391,120	-	487,983	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	37,091	1,064	191,049	1,192	2,233	570	362,184
Total revenues	3,525,552	1,066	4,493,482	130,804	2,233	570	362,184
Expenditures:							
Current:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	1,235,000	-	-	-	-
Interest	-	-	582,000	-	-	-	-
Capital outlay:							
Economic development	5,201,696	-	2,810,749	550	-	-	137,617
Special assessment	-	-	-	-	-	-	-
Total expenditures	5,201,696	-	4,627,749	550	-	-	137,617
Excess (deficiency) of revenues over (under) expenditures	<u>(1,676,144)</u>	<u>1,066</u>	<u>(134,267)</u>	<u>130,254</u>	<u>2,233</u>	<u>570</u>	<u>224,567</u>
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	(81,000)	-	-	-
Total other financing sources and (uses)	-	-	-	(81,000)	-	-	-
Net change in fund balances	(1,676,144)	1,066	(134,267)	49,254	2,233	570	224,567
Fund balances - beginning	10,552,578	(878,201)	5,898,997	366,172	2,305	160,613	265,049
Fund balances - ending	<u>\$ 8,876,434</u>	<u>\$ (877,135)</u>	<u>\$ 5,764,730</u>	<u>\$ 415,426</u>	<u>\$ 4,538</u>	<u>\$ 161,183</u>	<u>\$ 489,616</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2021
 (Continued)

	Mossman Drain	Diebold Corner TIF	Tax Abatement Development	Woodburn Industrial TIF	Lincoln Industrial TIF	Uniroyal Goodrich TIF	GM 2015 General Account
Revenues:							
Taxes	\$ -	\$ 208,938	\$ -	\$ 228,386	\$ -	\$ -	-
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	69	138	44,285	394	754	831	2,078
Total revenues	69	209,076	44,285	228,780	754	831	2,078
Expenditures:							
Current:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	45,260	140,000	-	32,356	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	-	-	45,260	140,000	-	32,356	-
Excess (deficiency) of revenues over (under) expenditures	69	209,076	(975)	88,780	754	(31,525)	2,078
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	(169,622)	-	-	-	-
Total other financing sources and (uses)	-	-	(169,622)	-	-	-	-
Net change in fund balances	69	209,076	(170,597)	88,780	754	(31,525)	2,078
Fund balances - beginning	20,680	11,544	915,913	122,792	212,185	282,013	608,162
Fund balances - ending	<u>\$ 20,749</u>	<u>\$ 220,620</u>	<u>\$ 745,316</u>	<u>\$ 211,572</u>	<u>\$ 212,939</u>	<u>\$ 250,488</u>	<u>\$ 610,240</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2021
 (Continued)

	GM 2015B Bond	GM 2015A Bond	GM 2015A Reserve Account	Nestle II Reserve Account	Nestle II Bond Principal and Interest Account	GM 2015B Reserve Account
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	587	217	254	887
Total revenues	-	-	587	217	254	887
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	70,000	-
Interest	-	-	-	-	78,769	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	-	-	-	-	148,769	-
Excess (deficiency) of revenues over (under) expenditures	-	-	587	217	(148,515)	887
Other financing sources (uses):						
Transfers in	-	-	-	-	81,000	-
Transfers out	-	-	-	-	-	-
Total other financing sources and (uses)	-	-	-	-	81,000	-
Net change in fund balances	-	-	587	217	(67,515)	887
Fund balances - beginning	355	583	165,350	61,102	68,038	249,871
Fund balances - ending	<u>\$ 355</u>	<u>\$ 583</u>	<u>\$ 165,937</u>	<u>\$ 61,319</u>	<u>\$ 523</u>	<u>\$ 250,758</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2021
 (Continued)

	GM Supplemental TIF	Vera Bradley TIF	Little River Joint Drain	Bandalier TIF	Bluffton Road East TIF	Group Delphi TIF	Oak Crossing TIF
Revenues:							
Taxes	\$ -		\$ -	\$ 2	\$ 690,315	\$ 80,956	\$ -
Special assessments	-	-	50	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	125	763	1,995	1,672	646	133	107
Total revenues	125	763	2,045	1,674	690,961	81,089	107
Expenditures:							
Current:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	267,179	-	-
Special assessment	-	-	5,998	-	-	-	-
Total expenditures	-	-	5,998	-	267,179	-	-
Excess (deficiency) of revenues over (under) expenditures	125	763	(3,953)	1,674	423,782	81,089	107
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(90,803)	-
Total other financing sources and (uses)	-	-	-	-	-	(90,803)	-
Net change in fund balances	125	763	(3,953)	1,674	423,782	(9,714)	107
Fund balances - beginning	35,097	215,244	573,676	(1,225,403)	128,139	(1,661,283)	29,970
Fund balances - ending	\$ 35,222	\$ 216,007	\$ 569,723	\$ (1,223,729)	\$ 551,921	\$ (1,670,997)	\$ 30,077

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2021
 (Continued)

	Dupont Diebold Construction	Stonebridge III TIF	Airport Expressway South TIF	Allen County Redevelopment Capital	Sur/Wheel Tax Bridge	Zubric Road TIF
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	214,937	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	2,545,066	-	-	23,343	3,911	566
Total revenues	2,545,066	-	-	23,343	218,848	566
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	295,491	-	-	29,353	110,257	-
Special assessment	-	-	-	-	-	-
Total expenditures	295,491	-	-	29,353	110,257	-
Excess (deficiency) of revenues over (under) expenditures	2,249,575	-	-	(6,010)	108,591	566
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and (uses)	-	-	-	-	-	-
Net change in fund balances	2,249,575	-	-	(6,010)	108,591	566
Fund balances - beginning	471,474	-	-	7,774,733	1,251,914	159,427
Fund balances - ending	\$ 2,721,049	\$ -	\$ -	\$ 7,768,723	\$ 1,360,505	\$159,993

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2021
 (Continued)

	Zubric Road II TIF	Coverdale TIF	Woodburn US 24 TIF	LOIT Special Distribution	Dupont Corner TIF	Stonebridge TIF
Revenues:						
Taxes	\$ -	\$ 118,284	\$ 40,051	\$ -	\$ 245,307	\$ 97,949
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	421	-	82	100	338	64
Total revenues	421	118,284	40,133	100	245,645	98,013
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	62,103	50,000	76,657	80,000	-
Special assessment	-	-	-	-	-	-
Total expenditures	-	62,103	50,000	76,657	80,000	-
Excess (deficiency) of revenues over (under) expenditures	421	56,181	(9,867)	(76,557)	165,645	98,013
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	(61,084)	(119,998)
Total other financing sources and (uses)	-	-	-	-	(61,084)	(119,998)
Net change in fund balances	421	56,181	(9,867)	(76,557)	104,561	(21,985)
Fund balances - beginning	118,573	62,103	46,256	76,557	(893,713)	(2,866,132)
Fund balances - ending	\$ 118,994	\$ 118,284	\$ 36,389	\$ -	\$ (789,152)	\$ (2,888,117)

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2021
 (Continued)

	Totals
Revenues:	
Taxes	\$ 20,600,521
Special assessments	1,171,180
Licenses and permits	-
Intergovernmental	28,941,396
Charges for services	15,972,438
Fines and forfeits	1,964,490
Other	3,875,610
Total revenues	72,525,635
Expenditures:	
Current:	
General government	5,130,024
Public safety	21,623,879
Highways and streets	15,228,042
Sanitation	1,597,339
Economic development	15,026
Health and welfare	7,738,736
Culture and recreation	379,129
Debt service:	
Principal	1,305,000
Interest	660,769
Capital outlay:	
Economic development	10,039,268
Special assessment	723,842
Total expenditures	64,441,054
Excess (deficiency) of revenues over (under) expenditures	8,084,581
Other financing sources (uses):	
Transfers in	1,024,063
Transfers out	(985,190)
Total other financing sources and (uses)	38,873
Net change in fund balances	8,123,454
Fund balances - beginning	64,643,825
Fund balances - ending	\$ 72,767,279

ALLEN COUNTY
 COMBINING STATEMENT OF NET POSITION -
 INTERNAL SERVICE FUNDS
 December 31, 2021

<u>Assets</u>	<u>Self-Insurance Health</u>	<u>Vehicle Self-Insurance</u>	<u>County Liability Insurance</u>	<u>Workmans Compensation Self-Insurance</u>	<u>Internal Reimbursement</u>	<u>Totals</u>
Current assets:						
Cash and cash equivalents	\$ 3,501,070	\$ 797,558	\$ 55,230	\$ 111,949	\$ 255,756	\$ 4,721,563
Investments	115,507	26,313	1,822	3,693	8,438	155,773
Interest receivable	715	266	-	51	72	1,104
Accounts receivable (net of allowance)	-	176	-	-	41,841	42,017
Total assets	<u>3,617,292</u>	<u>824,313</u>	<u>57,052</u>	<u>115,693</u>	<u>306,107</u>	<u>4,920,457</u>
Liabilities						
Current liabilities:						
Accounts payable	240,087	-	36,904	2,474	79,176	358,641
Incurred but not reported claims	2,101,884	-	-	-	-	2,101,884
Total liabilities	<u>2,341,971</u>	<u>-</u>	<u>36,904</u>	<u>2,474</u>	<u>79,176</u>	<u>2,460,525</u>
Net Position						
Unrestricted	<u>1,275,321</u>	<u>824,313</u>	<u>20,148</u>	<u>113,219</u>	<u>226,931</u>	<u>2,459,932</u>
Total net position	<u>\$ 1,275,321</u>	<u>\$ 824,313</u>	<u>\$ 20,148</u>	<u>\$ 113,219</u>	<u>\$ 226,931</u>	<u>\$ 2,459,932</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -
 INTERNAL SERVICE FUNDS
 For The Year Ended December 31, 2021

	Self-Insurance Health	Vehicle Self-Insurance	County Liability Insurance	Workmans Compensation Self-Insurance	Internal Reimbursement	Totals
Operating revenues:						
Miscellaneous	\$ -	\$ -	\$ 9,390	\$ 4,132	\$ 49,263	\$ 62,785
Employee/employer contributions	<u>11,469,541</u>	<u>305,114</u>	<u>298,110</u>	<u>1,299,500</u>	<u>965,695</u>	<u>14,337,960</u>
Total operating revenues	<u>11,469,541</u>	<u>305,114</u>	<u>307,500</u>	<u>1,303,632</u>	<u>1,014,958</u>	<u>14,400,745</u>
Operating expenses:						
Insurance claims and expenses	<u>13,085,278</u>	<u>414,115</u>	<u>404,171</u>	<u>1,253,733</u>	<u>1,104,271</u>	<u>16,261,568</u>
Operating income (loss)	<u>(1,615,737)</u>	<u>(109,001)</u>	<u>(96,671)</u>	<u>49,899</u>	<u>(89,313)</u>	<u>(1,860,823)</u>
Nonoperating revenues:						
Interest and investment revenue	<u>8,250</u>	<u>3,121</u>	<u>-</u>	<u>789</u>	<u>837</u>	<u>12,997</u>
Change in net position	(1,607,487)	(105,880)	(96,671)	50,688	(88,476)	(1,847,826)
Total net position - beginning	<u>2,882,808</u>	<u>930,193</u>	<u>116,819</u>	<u>62,531</u>	<u>315,407</u>	<u>4,307,758</u>
Total net position - ending	<u>\$ 1,275,321</u>	<u>\$ 824,313</u>	<u>\$ 20,148</u>	<u>\$ 113,219</u>	<u>\$ 226,931</u>	<u>\$ 2,459,932</u>

ALLEN COUNTY
COMBINING STATEMENT OF CASH FLOWS -
INTERNAL SERVICE FUNDS
For The Year Ended December 31, 2021

	Self-Insurance Health	Vehicle Self-Insurance	County Liability Insurance	Workmans Compensation Self-Insurance	Internal Reimbursement	Totals
Cash flows from operating activities:						
Receipts from customers and users	\$ 11,469,541	\$ 314,123	\$ 300,000	\$ 1,299,500	\$ 1,107,119	\$ 14,490,283
Payments to suppliers	(13,378,647)	(423,038)	(404,032)	(1,256,701)	(1,073,512)	(16,535,930)
Other receipts	-	-	9,390	4,132	7,422	20,944
Net cash provided (used) by operating activities	<u>(1,909,106)</u>	<u>(108,915)</u>	<u>(94,642)</u>	<u>46,931</u>	<u>41,029</u>	<u>(2,024,703)</u>
Cash flows from investing activities:						
Proceeds from sales and maturities of investments	40,470	20,843	-	-	3,861	65,174
Purchase of investments	(115,507)	(26,313)	(1,822)	(3,693)	(8,438)	(155,773)
Interest received	8,318	3,258	-	738	840	13,154
Net cash provided (used) by investing activities	<u>(66,719)</u>	<u>(2,212)</u>	<u>(1,822)</u>	<u>(2,955)</u>	<u>(3,737)</u>	<u>(77,445)</u>
Net increase (decrease) in cash and cash equivalents	(1,975,825)	(111,127)	(96,464)	43,976	37,292	(2,102,148)
Cash and cash equivalents, January 1	<u>5,476,895</u>	<u>908,685</u>	<u>151,694</u>	<u>67,973</u>	<u>218,464</u>	<u>6,823,711</u>
Cash and cash equivalents, December 31	<u>\$ 3,501,070</u>	<u>\$ 797,558</u>	<u>\$ 55,230</u>	<u>\$ 111,949</u>	<u>\$ 255,756</u>	<u>\$ 4,721,563</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:						
Operating income (loss)	\$ (1,615,737)	\$ (109,001)	\$ (96,671)	\$ 49,899	\$ (89,313)	\$ (1,860,823)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
(Increase) decrease in assets:						
Accounts receivable	-	9,009	1,890	-	99,583	110,482
Increase (decrease) in liabilities:						
Accounts payable	(245,800)	(8,923)	139	(2,968)	30,759	(226,793)
Incurred but not reported claims	(47,569)	-	-	-	-	(47,569)
Total adjustments	<u>(293,369)</u>	<u>86</u>	<u>2,029</u>	<u>(2,968)</u>	<u>130,342</u>	<u>(163,880)</u>
Net cash provided (used) by operating activities	<u>\$ (1,909,106)</u>	<u>\$ (108,915)</u>	<u>\$ (94,642)</u>	<u>\$ 46,931</u>	<u>\$ 41,029</u>	<u>\$ (2,024,703)</u>

ALLEN COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION-
 CUSTODIAL FUNDS
 December 31, 2021

<u>Assets</u>	<u>Tax Sale Redemption</u>	<u>Tax Sale Surplus</u>	<u>Court Fees</u>
Cash and cash equivalents	\$ 14,842	\$ 4,880,502	\$ 60,444
Receivables:			
Accounts	-	-	41,555
Interest	-	-	-
Taxes for other governments	-	-	-
Total receivables	-	-	41,555
Investments at fair value:			
U.S. Government securities	490	161,017	1,995
Total assets	<u>\$ 15,332</u>	<u>\$ 5,041,519</u>	<u>\$ 103,994</u>
 <u>Liabilities</u>			
Accounts payable and other liabilities	\$ -	\$ -	\$ -
Due to other governments	-	-	-
Total liabilities	-	-	-
 <u>Deferred Inflows of Resources</u>			
Unavailable Revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 <u>Net Position</u>			
Restricted for:			
Individuals, organizations, and other governments	<u>15,332</u>	<u>5,041,519</u>	<u>103,994</u>
Total net position	<u>\$ 15,332</u>	<u>\$ 5,041,519</u>	<u>\$ 103,994</u>

ALLEN COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION-
 CUSTODIAL FUNDS
 December 31, 2021
 (Continued)

<u>Assets</u>	<u>Bid Bond</u>	<u>Surplus Tax</u>	<u>County Treasurer Tax Funds</u>	<u>Youth Services Trust</u>	<u>Sheriff's Inmate Trust</u>
Cash and cash equivalents	\$ 5,373	\$ 1,744,340	\$ 14,253,992	\$ 99,947	\$ 219,846
Receivables:					
Accounts	-	-	-	-	-
Interest	-	-	-	31	-
Taxes for other governments	-	-	491,643,026	-	-
Total receivables	-	-	491,643,026	31	-
Investments at fair value:					
U.S. Government securities	177	57,549	-	3,297	-
Total assets	<u>\$ 5,550</u>	<u>\$ 1,801,889</u>	<u>\$ 505,897,018</u>	<u>\$ 103,275</u>	<u>\$ 219,846</u>
<u>Liabilities</u>					
Accounts payable and other liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other governments	-	-	40,685,623	-	-
Total liabilities	-	-	40,685,623	-	-
<u>Deferred Inflows of Resources</u>					
Unavailable Revenue	\$ -	\$ -	\$ 386,337,212	\$ -	\$ -
<u>Net Position</u>					
Restricted for:					
Individuals, organizations, and other governments	5,550	1,801,889	78,874,183	103,275	219,846
Total net position	<u>\$ 5,550</u>	<u>\$ 1,801,889</u>	<u>\$ 78,874,183</u>	<u>\$ 103,275</u>	<u>\$ 219,846</u>

ALLEN COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION-
 CUSTODIAL FUNDS
 December 31, 2021
 (Continued)

<u>Assets</u>	<u>County Recorder</u>	<u>Work Release</u>	<u>County Clerk</u>	<u>Adult Probation</u>	<u>Juvenile Probation</u>	<u>Totals</u>
Cash and cash equivalents	\$ 64,473	\$ -	\$ 3,415,717	\$ 28,024	\$ 10,250	\$ 24,797,750
Receivables:						
Accounts	-	-	-	-	-	41,555
Interest	-	-	-	-	-	31
Taxes for other governments	-	-	-	-	-	491,643,026
Total receivables	-	-	-	-	-	491,684,612
Investments at fair value:						
U.S. Government securities	-	-	-	-	-	224,525
Total assets	<u>\$ 64,473</u>	<u>\$ -</u>	<u>\$ 3,415,717</u>	<u>\$ 28,024</u>	<u>\$ 10,250</u>	<u>\$ 516,706,887</u>
<u>Liabilities</u>						
Accounts payable and other liabilities	\$ -	\$ -	\$ -	\$ -	\$ 4,714	\$ 4,714
Due to other governments	-	-	-	-	-	40,685,623
Total liabilities	-	-	-	-	4,714	40,690,337
<u>Deferred Inflows of Resources</u>						
Unavailable Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 386,337,212
<u>Net Position</u>						
Restricted for:						
Individuals, organizations, and other governments	64,473	-	3,415,717	28,024	5,536	89,679,338
Total net position	<u>\$ 64,473</u>	<u>\$ -</u>	<u>\$ 3,415,717</u>	<u>\$ 28,024</u>	<u>\$ 5,536</u>	<u>\$ 89,679,338</u>

ALLEN COUNTY
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION-
 CUSTODIAL FUNDS
 December 31, 2021

	<u>Tax Sale Redemption</u>	<u>Tax Sale Surplus</u>	<u>Court Fees</u>	<u>Bid Bond</u>	<u>Surplus Tax</u>
<u>Additions</u>					
Investment income:					
Net increase (decrease) in fair value of investments	\$ -	\$ -	\$ -	\$ -	\$ -
Interest, dividends and other	-	-	-	-	-
Net investment income	-	-	-	-	-
Collections:					
Taxes for other governments	-	-	-	-	-
Taxes for individuals/organizations	5,603,306	6,931,488	-	-	1,530,736
Fines/Fees/Restitution	-	-	761,828	-	-
Miscellaneous	-	-	-	2,500	-
Total Collections	<u>5,603,306</u>	<u>6,931,488</u>	<u>761,828</u>	<u>2,500</u>	<u>1,530,736</u>
Total additions	<u>5,603,306</u>	<u>6,931,488</u>	<u>761,828</u>	<u>2,500</u>	<u>1,530,736</u>
<u>Deductions</u>					
Payments of tax to other governments	\$ -	\$ -	\$ 767,320	\$ -	\$ -
Payments to individuals and organizations	<u>5,700,519</u>	<u>5,824,143</u>	<u>-</u>	<u>2,500</u>	<u>3,294,527</u>
Total deductions	<u>5,700,519</u>	<u>5,824,143</u>	<u>767,320</u>	<u>2,500</u>	<u>3,294,527</u>
Net increase (decrease) in fiduciary net position	<u>(97,213)</u>	<u>1,107,345</u>	<u>(5,492)</u>	<u>-</u>	<u>(1,763,791)</u>
Net position - beginning	<u>112,545</u>	<u>3,934,174</u>	<u>109,486</u>	<u>5,550</u>	<u>3,565,680</u>
Net position - ending	<u>\$ 15,332</u>	<u>\$ 5,041,519</u>	<u>\$ 103,994</u>	<u>\$ 5,550</u>	<u>\$ 1,801,889</u>

ALLEN COUNTY
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION-
 CUSTODIAL FUNDS
 December 31, 2021
 (Continued)

	County Treasurer Tax Funds	Youth Services Trust	Sheriff's Inmate Trust	County Recorder	Work Release
<u>Additions</u>					
Investment income:					
Net increase (decrease) in fair value of investments	\$ -	\$ -	\$ -	\$ -	\$ -
Interest, dividends and other	-	352	-	-	-
Net investment income	-	352	-	-	-
Collections:					
Taxes for other governments	624,017,638	-	-	-	-
Taxes for individuals/organizations	-	-	-	-	-
Fines/Fees/Restitution	-	-	-	2,747,336	-
Miscellaneous	-	-	2,780,377	-	-
Total Collections	624,017,638	-	2,780,377	2,747,336	-
Total additions	624,017,638	352	2,780,377	2,747,336	-
<u>Deductions</u>					
Payments of tax to other governments	\$ 560,130,831	\$ -	\$ -	\$ -	\$ -
Payments to individuals and organizations	-	-	2,692,700	2,730,346	132
Total deductions	560,130,831	-	2,692,700	2,730,346	132
Net increase (decrease) in fiduciary net position	63,886,807	352	87,677	16,990	(132)
Net position - beginning	14,987,376	102,923	132,169	47,483	132
Net position - ending	\$ 78,874,183	\$ 103,275	\$ 219,846	\$ 64,473	\$ -

ALLEN COUNTY
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION-
 CUSTODIAL FUNDS
 December 31, 2021
 (Continued)

	<u>County Clerk</u>	<u>Adult Probation</u>	<u>Juvenile Probation</u>	<u>Totals</u>
<u>Additions</u>				
Investment income:				
Net increase (decrease) in fair value of investments	\$ -	\$ -	\$ -	\$ -
Interest, dividends and other	-	-	-	352
Net investment income	-	-	-	352
Collections:				
Taxes for other governments	-	-	-	624,017,638
Taxes for individuals/organizations	-	-	-	14,065,530
Fines/Fees/Restitution	29,992,453	112,090	95,970	33,709,677
Miscellaneous	-	-	-	2,782,877
Total Collections	29,992,453	112,090	95,970	674,575,722
Total additions	29,992,453	112,090	95,970	674,576,074
<u>Deductions</u>				
Payments of tax to other governments	\$ -	\$ -	\$ -	\$ 560,898,151
Payments to individuals and organizations	29,626,759	119,117	96,293	50,087,036
Total deductions	29,626,759	119,117	96,293	610,985,187
Net increase (decrease) in fiduciary net position	365,694	(7,027)	(323)	63,590,887
Net position - beginning	3,050,023	35,051	5,859	26,088,451
Net position - ending	<u>\$ 3,415,717</u>	<u>\$ 28,024</u>	<u>\$ 5,536</u>	<u>\$ 89,679,338</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.