

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

JAY COUNTY, INDIANA

January 1, 2021 to December 31, 2021



FILED
12/28/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Anna Culy (Vacant) Emily Franks	01-01-21 to 03-05-22 03-06-22 to 03-07-22 03-08-22 to 12-31-22
County Treasurer	Paula Miller	01-01-21 to 12-31-22
Clerk of the Circuit Court	Jon Eads	01-01-21 to 12-31-22
County Sheriff	Dwane Ford	01-01-21 to 12-31-22
County Recorder	Betty S. Myers	01-01-21 to 12-31-22
President of the Board of County Commissioners	Chad Aker	01-01-21 to 12-31-22
President of the County Council	Jeanne Houchins	01-01-21 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF JAY COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of Jay County (County), which comprises the financial position and results of operations as of and for the year ended December 31, 2021, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the County as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the County, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Leases and Debt and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 6, 2022, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

December 6, 2022

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY
INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

JAY COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
After Settlement Collections	\$ 785,716	\$ 582,392	\$ 785,716	\$ 582,392
Jay Co Sheriff Inmate Trust	19,252	397,036	362,279	54,009
Jay Co Sheriff Commissary	14,614	289,723	265,862	38,475
Clerk's Trust	86,107	981,786	966,176	101,717
County Home Resident's Trust	13,636	86,268	95,845	4,059
General	4,716,128	8,647,994	8,777,882	4,586,240
Accident Report	24,102	3,102	987	26,217
Campaign Finance Enforcement - County	600	-	-	600
CEDIT County Share	1,343,293	628,062	542,675	1,428,680
City and Town Court Costs	101,000	2,580	-	103,580
Clerk's Records Perpetuation	93,600	8,872	-	102,472
Community Corrections	165,398	52,123	76,619	140,902
Community Transition Program	122,038	22,950	131	144,857
Congressional School Interest	2,817	67	913	1,971
Congressional Principal Fund	22,822	-	-	22,822
Convention Visitor and Tourism Promotion	62,392	81,744	58,462	85,674
Sales Disclosure - County Share	22,663	4,890	-	27,553
Cumulative Bridge	2,635,859	581,474	381,059	2,836,274
Cumulative Capital Development	908,043	348,080	395,555	860,568
Drug Free Community	20,141	20,496	20,141	20,496
Electronic Map Generation	5,572	111	-	5,683
Emergency Medical Services	447,025	1,486,105	1,428,512	504,618
Emergency Planning/Right to Know	10,457	4,041	531	13,967
Extradition and Sheriff's Assistance	1,837	-	-	1,837
Firearms Training	29,218	3,830	2,991	30,057
General Drain Improvement	103,554	109,692	149,769	63,477
Health	168,691	396,332	317,462	247,561
Levy Excess	5,219	-	-	5,219
Local Health Maintenance	21,411	45,556	36,267	30,700
Local Road and Street	310,223	337,776	306,986	341,013
LOIT Public Safety - County Share	297,507	507,478	525,404	279,581
MVH Restricted	62,171	1,645,807	1,465,200	242,778
Medical Care for Inmates	34,145	6,747	-	40,892
Motor Vehicle Highway	2,499,701	2,241,699	2,286,164	2,455,236
Plat Book	42,456	13,040	13,708	41,788
Rainy Day	1,677,811	350,000	83,223	1,944,588
Recorder's Records Perpetuation	265,935	68,907	53,664	281,178
Sex and Violent Offender Administration	1,899	1,530	-	3,429
Sheriff's Pension Trust	28	11,097	10,789	336
Supplemental Public Defender Services	17,330	6,792	-	24,122
Surplus Tax	28,133	26,471	37,133	17,471
Surveyor's Corner Perpetuation	20,201	19,650	11,382	28,469
Tax Sale Redemption	2,458	63,094	63,094	2,458
Tax Sale Surplus	157,986	423,565	347,604	233,947
Local Health Department Trust Account	35,712	18,327	18,951	35,088
Vehicle Inspection	7,825	1,365	-	9,190
County Elected Officials Training	15,316	3,952	1,108	18,160
Statewide 911	367,391	311,145	327,333	351,203
REASSESSMENT FUND	46,990	118,183	95,831	69,342
Adult Probation Administrative	170	-	-	170
Juvenile Probation Administrative	10,106	-	-	10,106
Deferral (County User Fee)	59,481	3,079	12,738	49,822
Drain Maintenance	767,763	644,699	632,763	779,699
Drug Buy Money	960	-	-	960
Court Interpreters	1,482	-	25	1,457
TIF Debt Service	-	924,918	924,918	-
Economic Development/ Wind Farm	1,130,542	427,200	252,552	1,305,190
Payroll Clearing	23,858	8,154,470	8,154,948	23,380
Settlement	-	19,842,483	19,842,483	-
LOIT Stabilization	2,944,280	538,278	-	3,482,558
Wheel Tax	127	120,027	119,933	221
Sur Tax	-	385,183	385,183	-
CVET Agency	-	96,502	96,502	-
Sewage Collections	-	30,817	30,817	-
Financial Institution Tax	-	174,898	174,898	-

JAY COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
Local Income Tax-Property Tax Relief	148,662	2,273,545	2,370,491	51,716
LIT Supplemental Dist. PTR	-	187,754	-	187,754
State Fines and Forfeitures	689	5,483	5,966	206
Infraction Judgements	631	13,323	13,379	575
Special Death Benefit	169	2,255	2,354	70
Sales Disclosure - State Share	305	4,890	4,685	510
Coroners Training & Con't Education	252	2,007	2,043	216
Mortgage Recording Fees - State Share	235	2,328	2,345	218
St-Sex & Violent Offenders Admin	25	170	185	10
Child Restraint Violation Fines	-	150	150	-
Education Plate Fees Agency	-	94	94	-
Riverboat Revenue Sharing	-	125,753	125,753	-
LIT- Certified Shares	-	3,789,242	3,789,242	-
LIT Public Safety	-	757,848	757,848	-
LIT Economic Development	-	947,311	947,311	-
LIT Supplemental Distributions	-	766,662	766,662	-
93.563 ARRA (Pros Atty)	-	500	500	-
93.563 Title IV-D Incentive	114,642	10,961	-	125,603
93.563 Prosecutor IV-D Incentive-Post Oct '99	171,690	16,761	2,956	185,495
93.563 Clerk IV-D Incentive-Post Oct '99	143,275	10,961	6,214	148,022
Adult Probation Fees	167,950	78,644	47,930	198,664
Jury Fees	12,559	31,975	18,506	26,028
County User Fee	8,123	1,158	1,148	8,133
Drug Free (Sheriff)	2,675	2,500	2,622	2,553
Comm Corr 08/09	-	146,811	141,485	5,326
Comm Corr 09/10	3,829	131	3,960	-
Multi Hazard Mitigation	(9,238)	8,643	-	(595)
COVID Vaccines	-	40,320	23,830	16,490
2017 Reassessment Fund	-	69,757	69,757	-
Rural Transportation Grant	68	-	-	68
County Corrections	32,080	15,210	14,952	32,338
Jay-Portland Building & Planning Dept	21,038	163,385	184,423	-
Highway Department Donations	12,523	-	-	12,523
JEMS Donations	-	1,100	1,081	19
4841 Comm Crossings Grant Match	11,265	-	-	11,265
8280 Comm Crossings Grant Match	33,046	-	-	33,046
Coronavirus Emergency Sup Funding	(8,354)	16,963	31,021	(22,412)
Emergency Management Donations	1,138	-	998	140
Backhoe & Dozer Repair	54,389	105,916	65,006	95,299
Infrastructure	498,441	439,439	278,885	658,995
Retirement Center Donations	6,344	1,500	98	7,746
Jay County Lease Payments	342,273	754,626	731,000	365,899
Tile Inventory	2,772	32,892	34,769	895
Jay Co Redevelopment Dis Cap Fund	666	-	-	666
County Forfeiture Fund	2,240	-	-	2,240
5% Host Fee Infrastructure	290,028	21,287	-	311,315
Court ASAA&E Fund	25,386	16,951	12,305	30,032
Commissioners Certificate Sale	-	797	797	-
Sheriff's Department Donations	2,832	1,600	-	4,432
Redacting Fund	8,106	3,930	-	12,036
Eradication	829	-	-	829
Bond General Acct Fund	21,750	-	-	21,750
Health Insurance	102,984	103,932	60,760	146,156
Loit Operating Levy Freeze	-	1,640,866	1,640,866	-
93.069 Bioterrorism Fund (HD)	8,856	32,812	27,849	13,819
Pre Trial Diversion	6,588	2,070	-	8,658
Law Enforcement Continuing Fund	16,187	996	-	17,183
CARES Provider Relief Fund	23,076	-	23,076	-
CARES- Lifestream	-	902,839	902,839	-
ARP- American Rescue Plan Act 2021	-	1,984,792	-	1,984,792
Totals	\$ 25,066,216	\$ 67,846,325	\$ 64,059,309	\$ 28,853,232

The notes to the financial statement are an integral part of this statement.

JAY COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, local income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

JAY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

JAY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

JAY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

JAY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

JAY COUNTY
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the County were not received by December 31, 2021.

Note 8. Restatements

For the year ended December 31, 2021, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the County. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2020	Prior Period Adjustment	Balance as of January 1, 2021
Jay Co Sheriff Commissary	\$ 14,513	\$ 101	\$ 14,614

Note 9. Holding Corporations

The County has entered into a capital lease with the Jay County Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the year 2021 totaled \$731,000.

Note 10. Subsequent Events

The County received American Rescue Plan Act grant funds in the amount of \$1,984,727 in July 2022.

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REQUIRED SUPPLEMENTARY INFORMATION

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	After Settlement Collections	Jay Co Sheriff Inmate Trust	Jay Co Sheriff Commissary	Clerk's Trust	County Home Resident's Trust	General
Cash and investments - beginning	\$ 785,716	\$ 19,252	\$ 14,614	\$ 86,107	\$ 13,636	\$ 4,716,128
Receipts:						
Taxes	-	-	-	-	-	6,848,542
Licenses and permits	-	-	-	-	-	714
Intergovernmental receipts	-	-	-	-	-	561,921
Charges for services	-	-	-	-	-	931,556
Fines and forfeits	-	-	-	-	-	43,999
Other receipts	582,392	397,036	289,723	981,786	86,268	261,262
Total receipts	582,392	397,036	289,723	981,786	86,268	8,647,994
Disbursements:						
Personal services	-	-	-	-	-	5,708,311
Supplies	-	-	-	-	-	511,479
Other services and charges	-	-	-	-	-	1,723,933
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	183,247
Other disbursements	785,716	362,279	265,862	966,176	95,845	650,912
Total disbursements	785,716	362,279	265,862	966,176	95,845	8,777,882
Excess (deficiency) of receipts over disbursements	(203,324)	34,757	23,861	15,610	(9,577)	(129,888)
Cash and investments - ending	\$ 582,392	\$ 54,009	\$ 38,475	\$ 101,717	\$ 4,059	\$ 4,586,240

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Accident Report	Campaign Finance Enforcement - County	CEDIT County Share	City and Town Court Costs	Clerk's Records Perpetuation	Community Corrections
Cash and investments - beginning	\$ 24,102	\$ 600	\$ 1,343,293	\$ 101,000	\$ 93,600	\$ 165,398
Receipts:						
Taxes	-	-	624,590	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	3,102	-	-	-	-	51,491
Fines and forfeits	-	-	-	2,580	8,872	-
Other receipts	-	-	3,472	-	-	632
Total receipts	3,102	-	628,062	2,580	8,872	52,123
Disbursements:						
Personal services	-	-	-	-	-	50,276
Supplies	-	-	-	-	-	756
Other services and charges	-	-	442,675	-	-	25,407
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	987	-	100,000	-	-	-
Other disbursements	-	-	-	-	-	180
Total disbursements	987	-	542,675	-	-	76,619
Excess (deficiency) of receipts over disbursements	2,115	-	85,387	2,580	8,872	(24,496)
Cash and investments - ending	\$ 26,217	\$ 600	\$ 1,428,680	\$ 103,580	\$ 102,472	\$ 140,902

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Community Transition Program	Congressional School Interest	Congressional Principal Fund	Convention Visitor and Tourism Promotion	Sales Disclosure - County Share	Cumulative Bridge
Cash and investments - beginning	\$ 122,038	\$ 2,817	\$ 22,822	\$ 62,392	\$ 22,663	\$ 2,635,859
Receipts:						
Taxes	-	-	-	81,744	-	540,179
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	40,545
Charges for services	22,950	-	-	-	4,890	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	67	-	-	-	750
Total receipts	<u>22,950</u>	<u>67</u>	<u>-</u>	<u>81,744</u>	<u>4,890</u>	<u>581,474</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	22,342
Other services and charges	-	-	-	58,462	-	358,717
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	131	913	-	-	-	-
Total disbursements	<u>131</u>	<u>913</u>	<u>-</u>	<u>58,462</u>	<u>-</u>	<u>381,059</u>
Excess (deficiency) of receipts over disbursements	<u>22,819</u>	<u>(846)</u>	<u>-</u>	<u>23,282</u>	<u>4,890</u>	<u>200,415</u>
Cash and investments - ending	\$ <u>144,857</u>	\$ <u>1,971</u>	\$ <u>22,822</u>	\$ <u>85,674</u>	\$ <u>27,553</u>	\$ <u>2,836,274</u>

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Cumulative Capital Development	Drug Free Community	Electronic Map Generation	Emergency Medical Services	Emergency Planning/Right to Know	Extradition and Sheriffs Assistance
Cash and investments - beginning	\$ 908,043	\$ 20,141	\$ 5,572	\$ 447,025	\$ 10,457	\$ 1,837
Receipts:						
Taxes	327,054	-	-	545,089	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	21,026	-	-	35,045	4,041	-
Charges for services	-	-	11	902,193	-	-
Fines and forfeits	-	20,496	-	-	-	-
Other receipts	-	-	100	3,778	-	-
Total receipts	348,080	20,496	111	1,486,105	4,041	-
Disbursements:						
Personal services	-	-	-	1,202,258	-	-
Supplies	-	-	-	104,564	511	-
Other services and charges	-	20,141	-	121,690	20	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	395,555	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	395,555	20,141	-	1,428,512	531	-
Excess (deficiency) of receipts over disbursements	(47,475)	355	111	57,593	3,510	-
Cash and investments - ending	\$ 860,568	\$ 20,496	\$ 5,683	\$ 504,618	\$ 13,967	\$ 1,837

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Firearms Training	General Drain Improvement	Health	Levy Excess	Local Health Maintenance	Local Road and Street
Cash and investments - beginning	\$ 29,218	\$ 103,554	\$ 168,691	\$ 5,219	\$ 21,411	\$ 310,223
Receipts:						
Taxes	-	-	242,589	-	-	-
Licenses and permits	3,530	-	-	-	-	-
Intergovernmental receipts	-	-	15,597	-	33,139	337,776
Charges for services	-	-	25,124	-	12,328	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	300	109,692	113,022	-	89	-
Total receipts	3,830	109,692	396,332	-	45,556	337,776
Disbursements:						
Personal services	-	48,020	217,936	-	36,267	-
Supplies	2,991	87,271	2,302	-	-	-
Other services and charges	-	9,461	97,224	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	306,986
Other disbursements	-	5,017	-	-	-	-
Total disbursements	2,991	149,769	317,462	-	36,267	306,986
Excess (deficiency) of receipts over disbursements	839	(40,077)	78,870	-	9,289	30,790
Cash and investments - ending	\$ 30,057	\$ 63,477	\$ 247,561	\$ 5,219	\$ 30,700	\$ 341,013

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	LOIT Public Safety - County Share	MVH Restricted	Medical Care for Inmates	Motor Vehicle Highway	Plat Book	Rainy Day
Cash and investments - beginning	\$ 297,507	\$ 62,171	\$ 34,145	\$ 2,499,701	\$ 42,456	\$ 1,677,811
Receipts:						
Taxes	486,141	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	1,645,807	-	2,058,840	-	-
Charges for services	-	-	6,747	72,098	13,040	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	21,337	-	-	110,761	-	350,000
Total receipts	507,478	1,645,807	6,747	2,241,699	13,040	350,000
Disbursements:						
Personal services	339,066	-	-	1,003,050	5,354	-
Supplies	-	1,465,200	-	586,472	354	-
Other services and charges	-	-	-	338,420	8,000	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	186,338	-	-	358,222	-	-
Other disbursements	-	-	-	-	-	83,223
Total disbursements	525,404	1,465,200	-	2,286,164	13,708	83,223
Excess (deficiency) of receipts over disbursements	(17,926)	180,607	6,747	(44,465)	(668)	266,777
Cash and investments - ending	\$ 279,581	\$ 242,778	\$ 40,892	\$ 2,455,236	\$ 41,788	\$ 1,944,588

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Recorder's Records Perpetuation	Sex and Violent Offender Administration	Sheriff's Pension Trust	Supplemental Public Defender Services	Surplus Tax	Surveyor's Corner Perpetuation
Cash and investments - beginning	\$ 265,935	\$ 1,899	\$ 28	\$ 17,330	\$ 28,133	\$ 20,201
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	67,090	1,530	-	-	-	19,650
Fines and forfeits	-	-	11,097	6,792	-	-
Other receipts	1,817	-	-	-	26,471	-
Total receipts	68,907	1,530	11,097	6,792	26,471	19,650
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	53,664	-	-	-	-	11,382
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	10,789	-	37,133	-
Total disbursements	53,664	-	10,789	-	37,133	11,382
Excess (deficiency) of receipts over disbursements	15,243	1,530	308	6,792	(10,662)	8,268
Cash and investments - ending	\$ 281,178	\$ 3,429	\$ 336	\$ 24,122	\$ 17,471	\$ 28,469

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Tax Sale Redemption	Tax Sale Surplus	Local Health Department Trust Account	Vehicle Inspection	County Elected Officials Training	Statewide 911
Cash and investments - beginning	\$ 2,458	\$ 157,986	\$ 35,712	\$ 7,825	\$ 15,316	\$ 367,391
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	16,818	-	22	-
Charges for services	-	-	1,301	1,365	3,930	311,145
Fines and forfeits	-	-	-	-	-	-
Other receipts	63,094	423,565	208	-	-	-
Total receipts	63,094	423,565	18,327	1,365	3,952	311,145
Disbursements:						
Personal services	-	-	7,200	-	-	224,607
Supplies	-	-	9,377	-	-	-
Other services and charges	-	-	1,073	-	1,108	90,229
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	12,497
Other disbursements	63,094	347,604	1,301	-	-	-
Total disbursements	63,094	347,604	18,951	-	1,108	327,333
Excess (deficiency) of receipts over disbursements	-	75,961	(624)	1,365	2,844	(16,188)
Cash and investments - ending	\$ 2,458	\$ 233,947	\$ 35,088	\$ 9,190	\$ 18,160	\$ 351,203

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	REASSESSMENT FUND	Adult Probation Administrative	Juvenile Probation Administrative	Deferral (County User Fee)	Drain Maintenance	Drug Buy Money
Cash and investments - beginning	\$ 46,990	\$ 170	\$ 10,106	\$ 59,481	\$ 767,763	\$ 960
Receipts:						
Taxes	110,982	-	-	-	625,063	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	7,135	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	3,079	-	-
Other receipts	66	-	-	-	19,636	-
Total receipts	118,183	-	-	3,079	644,699	-
Disbursements:						
Personal services	54	-	-	1,850	148,058	-
Supplies	618	-	-	-	264,107	-
Other services and charges	95,159	-	-	5,102	84,837	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	5,786	-	-
Other disbursements	-	-	-	-	135,761	-
Total disbursements	95,831	-	-	12,738	632,763	-
Excess (deficiency) of receipts over disbursements	22,352	-	-	(9,659)	11,936	-
Cash and investments - ending	\$ 69,342	\$ 170	\$ 10,106	\$ 49,822	\$ 779,699	\$ 960

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Court Interpreters	TIF Debt Service	Economic Development/ Wind Farm	Payroll Clearing	Settlement	LOIT Stabilization
Cash and investments - beginning	\$ 1,482	\$ -	\$ 1,130,542	\$ 23,858	\$ -	\$ 2,944,280
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	924,918	427,200	8,154,470	19,842,483	538,278
Total receipts	-	924,918	427,200	8,154,470	19,842,483	538,278
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	25	-	105,000	-	-	-
Debt service - principal and interest	-	924,918	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	147,552	8,154,948	19,842,483	-
Total disbursements	25	924,918	252,552	8,154,948	19,842,483	-
Excess (deficiency) of receipts over disbursements	(25)	-	174,648	(478)	-	538,278
Cash and investments - ending	\$ 1,457	\$ -	\$ 1,305,190	\$ 23,380	\$ -	\$ 3,482,558

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Wheel Tax	Sur Tax	CVET Agency	Sewage Collections	Financial Institution Tax	Local Income Tax-Property Tax Relief
Cash and investments - beginning	\$ 127	\$ -	\$ -	\$ -	\$ -	\$ 148,662
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	30,817	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	120,027	385,183	96,502	-	174,898	2,273,545
Total receipts	120,027	385,183	96,502	30,817	174,898	2,273,545
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	119,933	385,183	96,502	30,817	174,898	2,370,491
Total disbursements	119,933	385,183	96,502	30,817	174,898	2,370,491
Excess (deficiency) of receipts over disbursements	94	-	-	-	-	(96,946)
Cash and investments - ending	\$ 221	\$ -	\$ -	\$ -	\$ -	\$ 51,716

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	LIT Supplemental Dist. PTR	State Fines and Forfeitures	Infraction Judgements	Special Death Benefit	Sales Disclosure - State Share	Coroners Training & Con't Education
Cash and investments - beginning	\$ -	\$ 689	\$ 631	\$ 169	\$ 305	\$ 252
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	187,754	5,483	13,323	2,255	4,890	2,007
Total receipts	187,754	5,483	13,323	2,255	4,890	2,007
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	5,966	13,379	2,354	4,685	2,043
Total disbursements	-	5,966	13,379	2,354	4,685	2,043
Excess (deficiency) of receipts over disbursements	187,754	(483)	(56)	(99)	205	(36)
Cash and investments - ending	\$ 187,754	\$ 206	\$ 575	\$ 70	\$ 510	\$ 216

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Mortgage Recording Fees - State Share	St-Sex & Violent Offenders Admin	Child Restraint Violation Fines	Education Plate Fees Agency	Riverboat Revenue Sharing	LIT- Certified Shares
Cash and investments - beginning	\$ 235	\$ 25	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	2,328	170	150	94	125,753	3,789,242
Total receipts	2,328	170	150	94	125,753	3,789,242
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	2,345	185	150	94	125,753	3,789,242
Total disbursements	2,345	185	150	94	125,753	3,789,242
Excess (deficiency) of receipts over disbursements	(17)	(15)	-	-	-	-
Cash and investments - ending	\$ 218	\$ 10	\$ -	\$ -	\$ -	\$ -

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	LIT Public Safety	LIT Economic Development	LIT Supplemental Distributions	93.563 ARRA (Pros Atty)	93.563 Title IV-D Incentive	93.563 Prosecutor IV-D Incentive-Post Oct '99
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 114,642	\$ 171,690
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	10,961	16,493
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	757,848	947,311	766,662	500	-	268
Total receipts	757,848	947,311	766,662	500	10,961	16,761
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	2,956
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	757,848	947,311	766,662	500	-	-
Total disbursements	757,848	947,311	766,662	500	-	2,956
Excess (deficiency) of receipts over disbursements	-	-	-	-	10,961	13,805
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 125,603	\$ 185,495

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	93,563 Clerk IV-D Incentive-Post Oct '99	Adult Probation Fees	Jury Fees	County User Fee	Drug Free (Sheriff)	Comm Corr 08/09
Cash and investments - beginning	\$ 143,275	\$ 167,950	\$ 12,559	\$ 8,123	\$ 2,675	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	10,961	-	-	-	-	146,811
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	78,644	1,782	1,158	-	-
Other receipts	-	-	30,193	-	2,500	-
Total receipts	10,961	78,644	31,975	1,158	2,500	146,811
Disbursements:						
Personal services	-	35,879	18,506	-	-	131,786
Supplies	-	4,077	-	-	-	1,633
Other services and charges	6,214	5,780	-	-	-	8,066
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	2,194	-	-	2,622	-
Other disbursements	-	-	-	1,148	-	-
Total disbursements	6,214	47,930	18,506	1,148	2,622	141,485
Excess (deficiency) of receipts over disbursements	4,747	30,714	13,469	10	(122)	5,326
Cash and investments - ending	\$ 148,022	\$ 198,664	\$ 26,028	\$ 8,133	\$ 2,553	\$ 5,326

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Comm Corr 09/10	Multi Hazard Mitigation	COVID Vaccines	2017 Reassessment Fund	Rural Transportation Grant	County Corrections
Cash and investments - beginning	\$ 3,829	\$ (9,238)	\$ -	\$ -	\$ 68	\$ 32,080
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	8,643	40,320	-	-	-
Charges for services	-	-	-	-	-	15,177
Fines and forfeits	-	-	-	-	-	-
Other receipts	131	-	-	69,757	-	33
Total receipts	131	8,643	40,320	69,757	-	15,210
Disbursements:						
Personal services	3,881	-	23,211	-	-	-
Supplies	-	-	619	-	-	9,656
Other services and charges	79	-	-	-	-	4,373
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	923
Other disbursements	-	-	-	69,757	-	-
Total disbursements	3,960	-	23,830	69,757	-	14,952
Excess (deficiency) of receipts over disbursements	(3,829)	8,643	16,490	-	-	258
Cash and investments - ending	\$ -	\$ (595)	\$ 16,490	\$ -	\$ 68	\$ 32,338

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Jay-Portland Building & Planning Dept	Highway Department Donations	JEMS Donations	4841 Comm Crossings Grant Match	8280 Comm Crossings Grant Match	Coronavirus Emergency Sup Funding
Cash and investments - beginning	\$ 21,038	\$ 12,523	\$ -	\$ 11,265	\$ 33,046	\$ (8,354)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	90,292	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	16,963
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	73,093	-	1,100	-	-	-
Total receipts	163,385	-	1,100	-	-	16,963
Disbursements:						
Personal services	126,810	-	-	-	-	31,021
Supplies	4,977	-	-	-	-	-
Other services and charges	15,680	-	1,081	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	36,956	-	-	-	-	-
Total disbursements	184,423	-	1,081	-	-	31,021
Excess (deficiency) of receipts over disbursements	(21,038)	-	19	-	-	(14,058)
Cash and investments - ending	\$ -	\$ 12,523	\$ 19	\$ 11,265	\$ 33,046	\$ (22,412)

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Emergency Management Donations	Backhoe & Dozer Repair	Infrastructure	Retirement Center Donations	Jay County Lease Payments	Tile Inventory
Cash and investments - beginning	\$ 1,138	\$ 54,389	\$ 498,441	\$ 6,344	\$ 342,273	\$ 2,772
Receipts:						
Taxes	-	-	-	-	748,396	-
Licenses and permits	-	-	35,000	-	-	-
Intergovernmental receipts	-	-	-	-	6,230	-
Charges for services	-	-	404,439	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	105,916	-	1,500	-	32,892
Total receipts	-	105,916	439,439	1,500	754,626	32,892
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	998	8,911	-	-	-	34,769
Other services and charges	-	740	43,752	98	-	-
Debt service - principal and interest	-	55,355	54,920	-	731,000	-
Capital outlay	-	-	88,208	-	-	-
Other disbursements	-	-	92,005	-	-	-
Total disbursements	998	65,006	278,885	98	731,000	34,769
Excess (deficiency) of receipts over disbursements	(998)	40,910	160,554	1,402	23,626	(1,877)
Cash and investments - ending	\$ 140	\$ 95,299	\$ 658,995	\$ 7,746	\$ 365,899	\$ 895

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Jay Co Redevelopment Dis Cap Fund	County Forfeiture Fund	5% Host Fee Infrastructure	Court ASAA&E Fund	Commissioners Certificate Sale	Sheriff's Department Donations
Cash and investments - beginning	\$ 666	\$ 2,240	\$ 290,028	\$ 25,386	\$ -	\$ 2,832
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	21,287	-	-	-
Fines and forfeits	-	-	-	16,951	-	-
Other receipts	-	-	-	-	797	1,600
Total receipts	-	-	21,287	16,951	797	1,600
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	12,305	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	797	-
Total disbursements	-	-	-	12,305	797	-
Excess (deficiency) of receipts over disbursements	-	-	21,287	4,646	-	1,600
Cash and investments - ending	\$ 666	\$ 2,240	\$ 311,315	\$ 30,032	\$ -	\$ 4,432

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Redacting Fund	Eradication	Bond General Acct Fund	Health Insurance	Loit Operating Levy Freeze	93.069 Bioterrorism Fund (HD)
Cash and investments - beginning	\$ 8,106	\$ 829	\$ 21,750	\$ 102,984	\$ -	\$ 8,856
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	29,019
Charges for services	3,930	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	103,932	1,640,866	3,793
Total receipts	3,930	-	-	103,932	1,640,866	32,812
Disbursements:						
Personal services	-	-	-	60,760	-	-
Supplies	-	-	-	-	-	4,165
Other services and charges	-	-	-	-	-	18,675
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	5,009
Other disbursements	-	-	-	-	1,640,866	-
Total disbursements	-	-	-	60,760	1,640,866	27,849
Excess (deficiency) of receipts over disbursements	3,930	-	-	43,172	-	4,963
Cash and investments - ending	\$ 12,036	\$ 829	\$ 21,750	\$ 146,156	\$ -	\$ 13,819

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Pre Trial Diversion	Law Enforcement Continuing Fund	CARES Provider Relief Fund	CARES- Lifestream	ARP- American Rescue Plan Act 2021	Totals
Cash and investments - beginning	\$ 6,588	\$ 16,187	\$ 23,076	\$ -	\$ -	\$ 25,066,216
Receipts:						
Taxes	-	-	-	-	-	11,180,369
Licenses and permits	-	-	-	-	-	129,536
Intergovernmental receipts	-	-	-	902,839	1,984,727	7,951,679
Charges for services	-	996	-	-	-	2,928,187
Fines and forfeits	2,070	-	-	-	-	197,520
Other receipts	-	-	-	-	65	45,459,034
Total receipts	2,070	996	-	902,839	1,984,792	67,846,325
Disbursements:						
Personal services	-	-	-	-	-	9,424,161
Supplies	-	-	-	-	-	3,128,149
Other services and charges	-	-	-	-	-	3,771,528
Debt service - principal and interest	-	-	-	-	-	1,766,193
Capital outlay	-	-	23,076	-	-	1,671,650
Other disbursements	-	-	-	902,839	-	44,297,628
Total disbursements	-	-	23,076	902,839	-	64,059,309
Excess (deficiency) of receipts over disbursements	2,070	996	(23,076)	-	1,984,792	3,787,016
Cash and investments - ending	\$ 8,658	\$ 17,183	\$ -	\$ -	\$ 1,984,792	\$ 28,853,232

OTHER INFORMATION

JAY COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Jay County Building Corporation	Jail Bond Lease	\$ 731,000	5/25/2017	1/15/2029
Total of annual lease payments		<u>\$ 731,000</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities: Notes and Loans Payable	2018 Purchase of New Excavator for Surveyor	\$ 49,099	\$ 18,814
Notes and Loans Payable	2020 Purchase of New Dozer for Surveyor	<u>130,006</u>	<u>30,966</u>
Total governmental activities		<u>179,105</u>	<u>49,780</u>
Totals		<u>\$ 179,105</u>	<u>\$ 49,780</u>

JAY COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 829,002
Infrastructure	20,255,858
Buildings	14,082,798
Machinery, equipment, and vehicles	<u>7,934,198</u>
Total governmental activities	<u>43,101,856</u>
Total capital assets	<u>\$ 43,101,856</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.