

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF AUBURN

DEKALB COUNTY, INDIANA

January 1, 2020 to December 31, 2021



FILED
12/28/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Patricia Miller	01-01-20 to 12-31-22
Mayor	Michael Ley	01-01-20 to 12-31-22
President of the Board of Public Works and Safety	Michael Ley	01-01-20 to 12-31-22
President Pro Tempore of the Common Council	James Finchum Kevin Webb Dennis Kruse II	01-01-20 to 12-31-20 01-01-21 to 12-31-21 01-01-22 to 12-31-22
Superintendent of Water Utility	Randy Harvey	01-01-20 to 12-31-22
Superintendent of Wastewater Utility	Todd Sattison	01-01-20 to 12-31-22
Superintendent of Electric Utility	Christopher Schweitzer (Vacant) Robert Higgins (Vacant) Stuart Tuttle	01-01-20 to 12-17-21 12-18-21 to 12-19-21 12-20-21 to 05-13-22 05-14-22 to 05-15-22 05-16-22 to 12-31-22
Superintendent of Essential Services Utility	Christopher Schweitzer (Vacant) Robert Higgins Susan Geyer	01-01-20 to 12-17-21 12-18-21 to 12-19-21 12-20-21 to 04-02-22 04-03-22 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF AUBURN, DEKALB COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Auburn (City), which comprises the financial position and results of operations for the period of January 1, 2020 to December 31, 2021, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

December 20, 2022

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY
INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF AUBURN
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20	Receipts	Disbursements	Cash and Investments 12-31-21
General	\$ 7,758,347	\$ 6,894,855	\$ 4,483,568	\$ 10,169,634	\$ 6,158,102	\$ 4,586,503	\$ 11,741,233
Motor Vehicle Highway	1,842,566	2,246,659	2,554,551	1,534,674	2,251,785	1,916,594	1,869,865
MVH Restricted	-	-	-	-	267,049	257,000	10,049
Local Road And Street	242,507	119,116	139,335	222,288	128,891	98,522	252,657
Fire Living Quarters	3,616	396	1,785	2,227	746	1,357	1,616
Park Nonreverting	111,309	27,421	31,720	107,010	29,049	27,227	108,832
Law Enforcement Continuing Ed	90,774	24,144	7,314	107,604	16,583	12,867	111,320
Riverboat	264,684	77,188	62,428	279,444	76,404	48,273	307,575
Parks And Recreation	496,175	722,895	839,002	380,068	1,032,035	1,030,847	381,256
Rainy Day	2,388,799	15,897	21,443	2,383,253	8,817	(1)	2,392,071
LOIT Special Distribution	375,756	-	101,798	273,958	22,922	289,408	7,472
Federal Seizure Fund	245	-	244	1	-	-	1
TIF	3,819,583	1,290,524	266,967	4,843,140	1,430,588	1,045,991	5,227,737
Drug Enforcement Aid	10,000	-	-	10,000	58	58	10,000
CCD	4,172,376	367,879	35,319	4,504,936	373,672	163,527	4,715,081
General Improvement	41,859	-	-	41,859	1,491	18,350	25,000
CCI	378,832	30,070	38,977	369,925	27,356	67,617	329,664
Cedit	4,776,658	907,072	368,312	5,315,418	3,156,821	3,585,076	4,887,163
Self Funding Fund	1,904,259	1,350,893	1,364,851	1,890,301	1,521,373	1,910,691	1,500,983
Police Pension	127,724	406,369	405,096	128,997	79,714	81,135	127,576
Cares Grant	-	434,454	434,454	-	-	-	-
LOIT	1,550,299	910,970	553,172	1,908,097	879,680	705,684	2,082,093
Fire Territory Fund	2,738,968	2,798,459	2,762,236	2,775,191	2,905,663	2,709,334	2,971,520
Cumulative Fire Equipment	1,163,965	848,525	905,086	1,107,404	263,609	229,275	1,141,738
CEDIT Bond & Interest	1	-	-	1	-	1	-
Cobra Administration	6,188	11,696	10,418	7,466	4,319	7,963	3,822
LRB Matching Grant	23,788	450,560	243,444	230,904	605,017	832,646	3,275
ARPA Coronavirus Recovery Grant	-	-	-	-	3,047,229	1,522,158	1,525,071
LIT Bond Construction	-	-	-	-	2,272,758	567,122	1,705,636
Contributions To City	160,762	343,101	296,727	207,136	213,430	81,002	339,564
Multi County Drug Task Force	80,487	287	3,559	77,215	1,000	3,074	75,141
Fire Emergency Cleanup	7,952	-	-	7,952	-	-	7,952
Local Law Enforcement BI Grant	162	-	-	162	-	-	162
Police Dept Local Grants	1,000	-	1,000	-	5,000	-	5,000

CITY OF AUBURN
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments 01-01-20			Cash and Investments 12-31-20			Cash and Investments 12-31-21
	Receipts	Disbursements		Receipts	Disbursements		
Istea/Acd Museum Grant	3,755	-	-	3,755	-	-	3,755
Industrial Sewer Revenue	3,544	-	-	3,544	-	-	3,544
Cedit Dsr Fund	287,650	-	-	287,650	-	287,650	-
Rieke Park Construction	-	133	133	-	-	-	-
Payroll	1,936	12,375,349	12,372,515	4,770	13,250,899	13,237,316	18,353
Electric Operating & Maintenance	9,509,636	40,874,684	40,446,083	9,938,237	44,587,482	45,768,607	8,757,112
Electric Depreciation	194,961	1,500,000	1,650,593	44,368	1,374,336	976,866	441,838
Electric Meter Deposit	297,640	73,929	98,358	273,211	118,075	88,236	303,050
Electric Cash Reserve	9	215,004	215,010	3	215,001	215,000	4
Cc Convenience Fees	6,453	33,213	33,591	6,075	69,856	68,817	7,114
Wastewater Construction	-	-	-	-	2,893,166	713,874	2,179,292
Wastewater Operating & Maint	541,593	4,943,134	5,099,080	385,647	5,051,734	4,913,586	523,795
Wastewater Bond & Interest	624,287	1,226,874	1,227,381	623,780	6,480,459	6,894,674	209,565
Wastewater Depreciation	2,739,573	581,905	329,350	2,992,128	390,352	160,259	3,222,221
Wastewater Meter Deposit	92,617	20,375	29,590	83,402	41,495	26,185	98,712
Wastewater Replacement	1,463,884	60,000	-	1,523,884	72,000	-	1,595,884
Wastewater Cash Reserve	14	405,002	405,000	16	404,986	405,000	2
Wastewater Debt Service Reserve	1,413,648	6,887	-	1,420,535	1,420,535	1,615,070	1,226,000
Water Construction	2,197,538	18,271	137,024	2,078,785	10,825	1,443,345	646,265
Water Operating & Maintenance	618,877	3,532,945	3,377,220	774,602	3,505,966	3,319,837	960,731
Water Bond & Interest	19	316,742	316,738	23	319,964	319,987	-
Water Depreciation	236,031	560,000	120,236	675,795	450,600	179,248	947,147
Water Meter Deposit	71,057	14,725	19,715	66,067	28,100	19,110	75,057
Water Cash Reserve	22	185,010	184,000	1,032	182,968	184,000	-
Water Debt Service Reserve	323,338	-	-	323,338	-	-	323,338
AES Operating & Maintenance	4,846,076	6,032,507	5,513,342	5,365,241	6,665,610	5,916,343	6,114,508
AES Depreciation	728,176	1,160,289	879,112	1,009,353	920,300	993,619	936,034
AES Cash Reserve	-	55,002	51,000	4,002	51,000	51,000	4,002
Totals	<u>\$ 60,741,975</u>	<u>\$ 94,471,410</u>	<u>\$ 88,437,877</u>	<u>\$ 66,775,508</u>	<u>\$ 115,286,870</u>	<u>\$ 109,596,930</u>	<u>\$ 72,465,448</u>

The notes to the financial statement are an integral part of this statement.

CITY OF AUBURN
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF AUBURN
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF AUBURN
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF AUBURN
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF AUBURN
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

CITY OF AUBURN
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Other Postemployment Benefits

The City provides to eligible retirees and their spouses the following benefits: medical benefits. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF AUBURN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	General	Motor Vehicle Highway	MVH Restricted	Local Road And Street	Fire Living Quarters	Park Nonreverting	Law Enforcement Continuing Ed
Cash and investments - beginning	\$ 7,758,347	\$ 1,842,566	\$ -	\$ 242,507	\$ 3,616	\$ 111,309	\$ 90,774
Receipts:							
Taxes	4,212,509	1,552,232	-	-	-	-	-
Licenses and permits	141,367	-	-	-	-	-	11,440
Intergovernmental receipts	1,041,138	620,184	-	111,087	-	-	-
Charges for services	912,821	9,648	-	-	396	26,900	5,248
Fines and forfeits	4,222	-	-	-	-	-	6,256
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	582,798	64,595	-	8,029	-	521	1,200
Total receipts	6,894,855	2,246,659	-	119,116	396	27,421	24,144
Disbursements:							
Personal services	2,427,827	886,854	-	-	-	-	-
Supplies	113,767	240,626	-	-	-	20,159	47
Other services and charges	1,845,727	1,014,832	-	139,335	-	11,040	4,964
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	87,079	364,681	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	9,168	47,558	-	-	1,785	521	2,303
Total disbursements	4,483,568	2,554,551	-	139,335	1,785	31,720	7,314
Excess (deficiency) of receipts over disbursements	2,411,287	(307,892)	-	(20,219)	(1,389)	(4,299)	16,830
Cash and investments - ending	\$ 10,169,634	\$ 1,534,674	\$ -	\$ 222,288	\$ 2,227	\$ 107,010	\$ 107,604

CITY OF AUBURN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Riverboat	Parks And Recreation	Rainy Day	LOIT Special Distribution	Federal Seizure Fund	TIF	Drug Enforcement Aid
Cash and investments - beginning	\$ 264,684	\$ 496,175	\$ 2,388,799	\$ 375,756	\$ 245	\$ 3,819,583	\$ 10,000
Receipts:							
Taxes	-	624,818	-	-	-	1,263,976	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	75,417	55,114	-	-	-	-	-
Charges for services	-	12,845	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,771	30,118	15,897	-	-	26,548	-
Total receipts	77,188	722,895	15,897	-	-	1,290,524	-
Disbursements:							
Personal services	-	455,928	21,443	-	-	-	-
Supplies	-	90,931	-	-	-	-	-
Other services and charges	-	115,097	-	101,798	-	24,875	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	62,428	151,761	-	-	-	242,092	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	25,285	-	-	244	-	-
Total disbursements	62,428	839,002	21,443	101,798	244	266,967	-
Excess (deficiency) of receipts over disbursements	14,760	(116,107)	(5,546)	(101,798)	(244)	1,023,557	-
Cash and investments - ending	\$ 279,444	\$ 380,068	\$ 2,383,253	\$ 273,958	\$ 1	\$ 4,843,140	\$ 10,000

CITY OF AUBURN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CCD	General Improvement	CCI	Cedit	Self Funding Fund	Police Pension	Cares Grant
Cash and investments - beginning	\$ 4,172,376	\$ 41,859	\$ 378,832	\$ 4,776,658	\$ 1,904,259	\$ 127,724	\$ -
Receipts:							
Taxes	312,092	-	-	823,076	-	327,850	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	27,529	-	27,604	-	-	-	434,454
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	28,258	-	2,466	83,996	1,350,893	78,519	-
Total receipts	367,879	-	30,070	907,072	1,350,893	406,369	434,454
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	47,847	-	77,246	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	35,224	-	38,977	320,465	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	95	-	-	-	1,364,851	327,850	434,454
Total disbursements	35,319	-	38,977	368,312	1,364,851	405,096	434,454
Excess (deficiency) of receipts over disbursements	332,560	-	(8,907)	538,760	(13,958)	1,273	-
Cash and investments - ending	\$ 4,504,936	\$ 41,859	\$ 369,925	\$ 5,315,418	\$ 1,890,301	\$ 128,997	\$ -

CITY OF AUBURN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LOIT	Fire Territory Fund	Cumulative Fire Equipment	CEDIT Bond & Interest	Cobra Administration	LRB Matching Grant	ARPA Coronavirus Recovery Grant
Cash and investments - beginning	\$ 1,550,299	\$ 2,738,968	\$ 1,163,965	\$ 1	\$ 6,188	\$ 23,788	\$ -
Receipts:							
Taxes	-	2,508,754	231,225	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	895,052	183,773	16,938	-	-	424,555	-
Charges for services	-	323	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	15,918	105,609	600,362	-	11,696	26,005	-
Total receipts	910,970	2,798,459	848,525	-	11,696	450,560	-
Disbursements:							
Personal services	-	2,190,677	-	-	-	-	-
Supplies	-	92,008	-	-	-	-	-
Other services and charges	233,958	179,919	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	247,498	214,192	905,086	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	71,716	85,440	-	-	10,418	243,444	-
Total disbursements	553,172	2,762,236	905,086	-	10,418	243,444	-
Excess (deficiency) of receipts over disbursements	357,798	36,223	(56,561)	-	1,278	207,116	-
Cash and investments - ending	\$ 1,908,097	\$ 2,775,191	\$ 1,107,404	\$ 1	\$ 7,466	\$ 230,904	\$ -

CITY OF AUBURN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LIT Bond Construction	Contributions To City	County Drug Task Force	Fire Emergency Cleanup	Law Enforcement BI Grant	Police Dept Local Grants	Istea/Acd Museum Grant
Cash and investments - beginning	\$ -	\$ 160,762	\$ 80,487	\$ 7,952	\$ 162	\$ 1,000	\$ 3,755
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	343,101	287	-	-	-	-
Total receipts	-	343,101	287	-	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	296,727	3,559	-	-	1,000	-
Total disbursements	-	296,727	3,559	-	-	1,000	-
Excess (deficiency) of receipts over disbursements	-	46,374	(3,272)	-	-	(1,000)	-
Cash and investments - ending	\$ -	\$ 207,136	\$ 77,215	\$ 7,952	\$ 162	\$ -	\$ 3,755

CITY OF AUBURN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Industrial Sewer Revenue	Cedit Dsr Fund	Rieke Park Construction	Payroll	Electric Operating & Maintenance	Electric Depreciation	Electric Meter Deposit
Cash and investments - beginning	\$ 3,544	\$ 287,650	\$ -	\$ 1,936	\$ 9,509,636	\$ 194,961	\$ 297,640
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	39,624,746	-	-
Penalties	-	-	-	-	156,201	-	-
Other receipts	-	-	133	12,375,349	1,093,737	1,500,000	73,929
Total receipts	-	-	133	12,375,349	40,874,684	1,500,000	73,929
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	414,162	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	38,204,200	1,650,593	-
Other disbursements	-	-	133	12,372,515	1,827,721	-	98,358
Total disbursements	-	-	133	12,372,515	40,446,083	1,650,593	98,358
Excess (deficiency) of receipts over disbursements	-	-	-	2,834	428,601	(150,593)	(24,429)
Cash and investments - ending	\$ 3,544	\$ 287,650	\$ -	\$ 4,770	\$ 9,938,237	\$ 44,368	\$ 273,211

CITY OF AUBURN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Electric Cash Reserve	Cc Convenience Fees	Wastewater Construction	Wastewater Operating & Maint	Wastewater Bond & Interest	Wastewater Depreciation	Wastewater Meter Deposit
Cash and investments - beginning	\$ 9	\$ 6,453	\$ -	\$ 541,593	\$ 624,287	\$ 2,739,573	\$ 92,617
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	33,213	-	4,735,731	-	401,905	-
Penalties	-	-	-	46,456	-	-	-
Other receipts	215,004	-	-	160,947	1,226,874	180,000	20,375
Total receipts	215,004	33,213	-	4,943,134	1,226,874	581,905	20,375
Disbursements:							
Personal services	-	-	-	1,064,698	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	72,955	-	-	-
Debt service - principal and interest	-	-	-	-	1,227,381	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	1,665,001	-	-	-
Other disbursements	215,010	33,591	-	2,296,426	-	329,350	29,590
Total disbursements	215,010	33,591	-	5,099,080	1,227,381	329,350	29,590
Excess (deficiency) of receipts over disbursements	(6)	(378)	-	(155,946)	(507)	252,555	(9,215)
Cash and investments - ending	\$ 3	\$ 6,075	\$ -	\$ 385,647	\$ 623,780	\$ 2,992,128	\$ 83,402

CITY OF AUBURN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Wastewater Replacement	Wastewater Cash Reserve	Wastewater Debt Service Reserve	Water Construction	Water Operating & Maintenance	Water Bond & Interest	Water Depreciation
Cash and investments - beginning	\$ 1,463,884	\$ 14	\$ 1,413,648	\$ 2,197,538	\$ 618,877	\$ 19	\$ 236,031
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	3,301,401	-	-
Penalties	-	-	-	-	11,481	-	-
Other receipts	60,000	405,002	6,887	18,271	220,063	316,742	560,000
Total receipts	60,000	405,002	6,887	18,271	3,532,945	316,742	560,000
Disbursements:							
Personal services	-	-	-	-	1,474,456	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	33,515	-	-
Debt service - principal and interest	-	-	-	-	-	316,738	19,038
Capital outlay	-	-	-	98,581	-	-	-
Utility operating expenses	-	-	-	-	776,533	-	-
Other disbursements	-	405,000	-	38,443	1,092,716	-	101,198
Total disbursements	-	405,000	-	137,024	3,377,220	316,738	120,236
Excess (deficiency) of receipts over disbursements	60,000	2	6,887	(118,753)	155,725	4	439,764
Cash and investments - ending	\$ 1,523,884	\$ 16	\$ 1,420,535	\$ 2,078,785	\$ 774,602	\$ 23	\$ 675,795

CITY OF AUBURN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Water Meter Deposit	Water Cash Reserve	Water Debt Service Reserve	AES Operating & Maintenance	AES Depreciation	AES Cash Reserve	Totals
Cash and investments - beginning	\$ 71,057	\$ 22	\$ 323,338	\$ 4,846,076	\$ 728,176	\$ -	\$ 60,741,975
Receipts:							
Taxes	-	-	-	-	-	-	11,856,532
Licenses and permits	-	-	-	-	-	-	152,807
Intergovernmental receipts	-	-	-	-	-	-	3,912,845
Charges for services	-	-	-	5,646,277	-	-	6,614,458
Fines and forfeits	-	-	-	-	-	-	10,478
Utility fees	-	-	-	-	-	-	48,096,996
Penalties	-	-	-	58,925	-	-	273,063
Other receipts	14,725	185,010	-	327,305	1,160,289	55,002	23,554,231
Total receipts	14,725	185,010	-	6,032,507	1,160,289	55,002	94,471,410
Disbursements:							
Personal services	-	-	-	1,117,579	-	-	9,639,462
Supplies	-	-	-	572,532	-	-	1,130,070
Other services and charges	-	-	-	2,607,940	-	-	6,511,048
Debt service - principal and interest	-	-	-	-	287,928	-	2,265,247
Capital outlay	-	-	-	-	591,184	-	3,359,248
Utility operating expenses	-	-	-	-	-	-	42,296,327
Other disbursements	19,715	184,000	-	1,215,291	-	51,000	23,236,475
Total disbursements	19,715	184,000	-	5,513,342	879,112	51,000	88,437,877
Excess (deficiency) of receipts over disbursements	(4,990)	1,010	-	519,165	281,177	4,002	6,033,533
Cash and investments - ending	\$ 66,067	\$ 1,032	\$ 323,338	\$ 5,365,241	\$ 1,009,353	\$ 4,002	\$ 66,775,508

CITY OF AUBURN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	General	Motor Vehicle Highway	MVH Restricted	Local Road And Street	Fire Living Quarters	Park Nonreverting	Law Enforcement Continuing Ed
Cash and investments - beginning	\$ 10,169,634	\$ 1,534,674	\$ -	\$ 222,288	\$ 2,227	\$ 107,010	\$ 107,604
Receipts:							
Taxes	1,164,999	1,799,152	-	-	-	-	-
Licenses and permits	136,747	-	-	-	-	-	5,680
Intergovernmental receipts	3,780,709	426,970	267,049	128,891	-	-	-
Charges for services	961,990	1,836	-	-	746	-	6,724
Fines and forfeits	4,495	-	-	-	-	-	4,160
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	109,162	23,827	-	-	-	29,049	19
Total receipts	6,158,102	2,251,785	267,049	128,891	746	29,049	16,583
Disbursements:							
Personal services	2,411,128	963,814	-	-	-	-	-
Supplies	152,015	220,043	-	-	-	11,883	-
Other services and charges	1,845,098	543,648	-	95,899	-	11,572	12,850
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	177,991	185,500	257,000	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	271	3,589	-	2,623	1,357	3,772	17
Total disbursements	4,586,503	1,916,594	257,000	98,522	1,357	27,227	12,867
Excess (deficiency) of receipts over disbursements	1,571,599	335,191	10,049	30,369	(611)	1,822	3,716
Cash and investments - ending	\$ 11,741,233	\$ 1,869,865	\$ 10,049	\$ 252,657	\$ 1,616	\$ 108,832	\$ 111,320

CITY OF AUBURN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Riverboat	Parks And Recreation	Rainy Day	LOIT Special Distribution	Federal Seizure Fund	TIF	Drug Enforcement Aid
Cash and investments - beginning	\$ 279,444	\$ 380,068	\$ 2,383,253	\$ 273,958	\$ 1	\$ 4,843,140	\$ 10,000
Receipts:							
Taxes	-	919,183	-	-	-	1,412,108	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	75,329	81,703	-	-	-	-	-
Charges for services	-	22,356	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,075	8,793	8,817	22,922	-	18,480	58
Total receipts	76,404	1,032,035	8,817	22,922	-	1,430,588	58
Disbursements:							
Personal services	-	550,010	(1)	-	-	-	-
Supplies	-	92,128	-	-	-	-	-
Other services and charges	-	124,068	-	99,095	-	19,443	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	48,273	258,782	-	167,391	-	1,026,548	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	5,859	-	22,922	-	-	58
Total disbursements	48,273	1,030,847	(1)	289,408	-	1,045,991	58
Excess (deficiency) of receipts over disbursements	28,131	1,188	8,818	(266,486)	-	384,597	-
Cash and investments - ending	\$ 307,575	\$ 381,256	\$ 2,392,071	\$ 7,472	\$ 1	\$ 5,227,737	\$ 10,000

CITY OF AUBURN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CCD	General Improvement	CCI	Cedit	Self Funding Fund	Police Pension	Cares Grant
Cash and investments - beginning	\$ 4,504,936	\$ 41,859	\$ 369,925	\$ 5,315,418	\$ 1,890,301	\$ 128,997	\$ -
Receipts:							
Taxes	327,662	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	29,125	-	26,157	838,636	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	16,885	1,491	1,199	2,318,185	1,521,373	79,714	-
Total receipts	<u>373,672</u>	<u>1,491</u>	<u>27,356</u>	<u>3,156,821</u>	<u>1,521,373</u>	<u>79,714</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	60,601	-	-	286,218	-	81,135	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	102,926	16,859	67,617	756,679	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	1,491	-	2,542,179	1,910,691	-	-
Total disbursements	<u>163,527</u>	<u>18,350</u>	<u>67,617</u>	<u>3,585,076</u>	<u>1,910,691</u>	<u>81,135</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>210,145</u>	<u>(16,859)</u>	<u>(40,261)</u>	<u>(428,255)</u>	<u>(389,318)</u>	<u>(1,421)</u>	<u>-</u>
Cash and investments - ending	\$ 4,715,081	\$ 25,000	\$ 329,664	\$ 4,887,163	\$ 1,500,983	\$ 127,576	\$ -

CITY OF AUBURN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	LOIT	Fire Territory Fund	Cumulative Fire Equipment	CEDIT Bond & Interest	Cobra Administration	LRB Matching Grant	ARPA Coronavirus Recovery Grant
Cash and investments - beginning	\$ 1,908,097	\$ 2,775,191	\$ 1,107,404	\$ 1	\$ 7,466	\$ 230,904	\$ -
Receipts:							
Taxes	-	2,677,284	242,002	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	863,020	192,951	17,441	-	-	605,017	3,044,317
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	16,660	35,428	4,166	-	4,319	-	2,912
Total receipts	879,680	2,905,663	263,609	-	4,319	605,017	3,047,229
Disbursements:							
Personal services	177,482	2,249,513	-	-	-	-	-
Supplies	-	69,384	-	-	-	-	-
Other services and charges	276,810	156,893	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	234,238	218,036	229,275	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	17,154	15,508	-	1	7,963	832,646	1,522,158
Total disbursements	705,684	2,709,334	229,275	1	7,963	832,646	1,522,158
Excess (deficiency) of receipts over disbursements	173,996	196,329	34,334	(1)	(3,644)	(227,629)	1,525,071
Cash and investments - ending	\$ 2,082,093	\$ 2,971,520	\$ 1,141,738	\$ -	\$ 3,822	\$ 3,275	\$ 1,525,071

CITY OF AUBURN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	LIT Bond Construction	Contributions To City	Multi County Drug Task Force	Fire Emergency Cleanup	Local Law Enforcement BI Grant	Police Dept Local Grants	Istea/Acd Museum Grant
Cash and investments - beginning	\$ -	\$ 207,136	\$ 77,215	\$ 7,952	\$ 162	\$ -	\$ 3,755
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	7,000	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	2,272,758	206,430	1,000	-	-	5,000	-
Total receipts	2,272,758	213,430	1,000	-	-	5,000	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	3,074	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	567,122	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	81,002	-	-	-	-	-
Total disbursements	567,122	81,002	3,074	-	-	-	-
Excess (deficiency) of receipts over disbursements	1,705,636	132,428	(2,074)	-	-	5,000	-
Cash and investments - ending	\$ 1,705,636	\$ 339,564	\$ 75,141	\$ 7,952	\$ 162	\$ 5,000	\$ 3,755

CITY OF AUBURN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Industrial Sewer Revenue	Cedit Dsr Fund	Rieke Park Construction	Payroll	Electric Operating & Maintenance	Electric Depreciation	Electric Meter Deposit
Cash and investments - beginning	\$ 3,544	\$ 287,650	\$ -	\$ 4,770	\$ 9,938,237	\$ 44,368	\$ 273,211
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	42,883,688	360	-
Penalties	-	-	-	-	102,428	-	-
Other receipts	-	-	-	13,250,899	1,601,366	1,373,976	118,075
Total receipts	-	-	-	13,250,899	44,587,482	1,374,336	118,075
Disbursements:							
Personal services	-	-	-	-	2,740,067	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	130,371	-	-
Debt service - principal and interest	-	-	-	-	34,108	-	-
Capital outlay	-	-	-	-	115,677	-	-
Utility operating expenses	-	-	-	-	39,490,039	816,228	-
Other disbursements	-	287,650	-	13,237,316	3,258,345	160,638	88,236
Total disbursements	-	287,650	-	13,237,316	45,768,607	976,866	88,236
Excess (deficiency) of receipts over disbursements	-	(287,650)	-	13,583	(1,181,125)	397,470	29,839
Cash and investments - ending	\$ 3,544	\$ -	\$ -	\$ 18,353	\$ 8,757,112	\$ 441,838	\$ 303,050

CITY OF AUBURN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Electric Cash Reserve	Cc Convenience Fees	Wastewater Construction	Wastewater Operating & Maint	Wastewater Bond & Interest	Wastewater Depreciation	Wastewater Meter Deposit
Cash and investments - beginning	\$ 3	\$ 6,075	\$ -	\$ 385,647	\$ 623,780	\$ 2,992,128	\$ 83,402
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	69,856	-	4,899,021	-	307,352	-
Penalties	-	-	-	66,820	-	-	-
Other receipts	215,001	-	2,893,166	85,893	6,480,459	83,000	41,495
Total receipts	215,001	69,856	2,893,166	5,051,734	6,480,459	390,352	41,495
Disbursements:							
Personal services	-	-	-	1,678,904	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	73,865	-	-	-
Debt service - principal and interest	-	-	-	511,428	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	883,642	-	-	-
Other disbursements	215,000	68,817	713,874	1,765,747	6,894,674	160,259	26,185
Total disbursements	215,000	68,817	713,874	4,913,586	6,894,674	160,259	26,185
Excess (deficiency) of receipts over disbursements	1	1,039	2,179,292	138,148	(414,215)	230,093	15,310
Cash and investments - ending	\$ 4	\$ 7,114	\$ 2,179,292	\$ 523,795	\$ 209,565	\$ 3,222,221	\$ 98,712

CITY OF AUBURN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Wastewater Replacement	Wastewater Cash Reserve	Wastewater Debt Service Reserve	Water Construction	Water Operating & Maintenance	Water Bond & Interest	Water Depreciation
Cash and investments - beginning	\$ 1,523,884	\$ 16	\$ 1,420,535	\$ 2,078,785	\$ 774,602	\$ 23	\$ 675,795
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	10,825	3,477,646	-	-
Penalties	-	-	-	-	15,212	-	-
Other receipts	72,000	404,986	1,420,535	-	13,108	319,964	450,600
Total receipts	72,000	404,986	1,420,535	10,825	3,505,966	319,964	450,600
Disbursements:							
Personal services	-	-	-	-	1,167,742	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	36,123	-	-
Debt service - principal and interest	-	-	-	-	19,038	319,987	-
Capital outlay	-	-	-	(1)	-	-	-
Utility operating expenses	-	-	-	-	819,961	-	-
Other disbursements	-	405,000	1,615,070	1,443,346	1,276,973	-	179,248
Total disbursements	-	405,000	1,615,070	1,443,345	3,319,837	319,987	179,248
Excess (deficiency) of receipts over disbursements	72,000	(14)	(194,535)	(1,432,520)	186,129	(23)	271,352
Cash and investments - ending	\$ 1,595,884	\$ 2	\$ 1,226,000	\$ 646,265	\$ 960,731	\$ -	\$ 947,147

CITY OF AUBURN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Water Meter Deposit	Water Cash Reserve	Water Debt Service Reserve	AES Operating & Maintenance	AES Depreciation	AES Cash Reserve	Totals
Cash and investments - beginning	\$ 66,067	\$ 1,032	\$ 323,338	\$ 5,365,241	\$ 1,009,353	\$ 4,002	\$ 66,775,508
Receipts:							
Taxes	-	-	-	-	-	-	8,542,390
Licenses and permits	-	-	-	-	-	-	142,427
Intergovernmental receipts	-	-	-	-	-	-	10,384,315
Charges for services	-	-	-	6,323,993	-	-	7,317,645
Fines and forfeits	-	-	-	-	-	-	8,655
Utility fees	-	-	-	-	-	-	51,648,748
Penalties	-	-	-	72,165	-	-	256,625
Other receipts	28,100	182,968	-	269,452	920,300	51,000	36,986,065
Total receipts	28,100	182,968	-	6,665,610	920,300	51,000	115,286,870
Disbursements:							
Personal services	-	-	-	1,275,369	-	-	13,214,028
Supplies	-	-	-	748,558	-	-	1,294,011
Other services and charges	-	-	-	2,047,927	-	-	5,904,690
Debt service - principal and interest	-	-	-	-	2	-	884,563
Capital outlay	-	-	-	-	-	-	4,429,913
Utility operating expenses	-	-	-	-	-	-	42,009,870
Other disbursements	19,110	184,000	-	1,844,489	993,617	51,000	41,859,855
Total disbursements	19,110	184,000	-	5,916,343	993,619	51,000	109,596,930
Excess (deficiency) of receipts over disbursements	8,990	(1,032)	-	749,267	(73,319)	-	5,689,940
Cash and investments - ending	\$ 75,057	\$ -	\$ 323,338	\$ 6,114,508	\$ 936,034	\$ 4,002	\$ 72,465,448

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OTHER INFORMATION

CITY OF AUBURN
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2021

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 75,967	\$ 41,935
Electric	142,309	336,070
Wastewater	52,353	143,156
Water	50,106	85,124
Essential Services	110,686	27,501
Totals	\$ 431,421	\$ 633,786

CITY OF AUBURN
 SCHEDULE OF LEASES AND DEBT
 December 31, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Pitney Bowes	Postage Meter	\$ 1,540		
Xerox	BPD	2,339	2/1/2019	2/1/2024
Xerox	Police	1,131	6/15/2020	6/15/2024
Xerox	Fire #2	1,989	12/15/2017	12/31/2022
Xerox	Street Dept Copier/Printer	1,858	6/15/2020	6/15/2024
Xerox	Police	2,339	2/12/2021	2/12/2025
Xerox	CT Ofc Copier/Printer	3,157	6/15/2020	6/15/2024
U. S. Bancorp Government Leasing and Finance, Inc	Equipment- Snow Plow	95,462	8/2/2018	8/30/2022
U. S. Bancorp Government Leasing and Finance, Inc	Equipment- Truck	<u>44,800</u>	9/1/2020	9/1/2026
			5/17/2020	5/17/2028
Total governmental activities		<u>154,615</u>		
Electric:				
Xerox	Copier/Printer	1,905		
U. S. Bancorp Government Leasing and Finance, Inc	Equipment- 2015 Bucket Truck	<u>200,288</u>	3/17/2020	3/17/2024
			6/15/2018	3/15/2025
Total Electric		<u>202,193</u>		
Wastewater:				
Xerox	Copier/Printer	<u>1,905</u>		
			3/17/2020	3/17/2024
Total Wastewater		<u>1,905</u>		
Water:				
Xerox	Copier/Printer	1,905		
U. S. Bancorp Government Leasing and Finance, Inc	Equipment- Backhoe	<u>19,038</u>	3/17/2020	3/17/2024
			1/15/2021	1/25/2025
Total Water		<u>20,943</u>		
Essential Services:				
Xerox	Copier/Printer-DataCtr	1,367		
Xerox	AES/IS Copier/Printer	<u>3,512</u>	1/4/2018	1/31/2022
Total Essential Services		<u>4,879</u>		
Total of annual lease payments		<u>\$ 384,535</u>		

CITY OF AUBURN
 SCHEDULE OF LEASES AND DEBT
 December 31, 2021

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
Revenue bonds	Economic Dev LIT Revenue Refunding & Improvements	\$ 3,795,000	\$ 330,000
Total governmental activities		<u>3,795,000</u>	<u>330,000</u>
Electric:			
Lines of credit	Equipment	414,821	204,862
Total Electric		<u>414,821</u>	<u>204,862</u>
Wastewater:			
Revenue bonds	Sewer Works Improvements	11,335,000	1,040,000
Total Wastewater		<u>11,335,000</u>	<u>1,040,000</u>
Water:			
Revenue bonds	Waterworks Revenue Bonds 2018	2,660,000	240,000
Total Water		<u>2,660,000</u>	<u>240,000</u>
Essential Services:			
Notes and Loans Payable	Improvements to AES - repayment	2,065,000	33,000
Total Essential Services		<u>2,065,000</u>	<u>33,000</u>
Totals		<u>\$ 20,269,821</u>	<u>\$ 1,847,862</u>

CITY OF AUBURN
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,455,496
Infrastructure	33,673,353
Buildings	5,165,710
Improvements other than buildings	2,156,265
Machinery, equipment, and vehicles	<u>10,869,991</u>
Total governmental activities	<u>53,320,815</u>
Electric:	
Land	701,589
Infrastructure	18,774,934
Buildings	2,922,082
Improvements other than buildings	1,725,613
Machinery, equipment, and vehicles	<u>30,313,770</u>
Total Electric	<u>54,437,988</u>
Wastewater:	
Land	377,757
Infrastructure	17,889,069
Buildings	11,965,624
Improvements other than buildings	22,127,116
Machinery, equipment, and vehicles	15,425,324
Construction in progress	<u>1,260,470</u>
Total Wastewater	<u>69,045,360</u>
Water:	
Land	735,068
Infrastructure	15,839,034
Buildings	2,301,719
Improvements other than buildings	1,743,432
Machinery, equipment, and vehicles	5,783,224
Construction in progress	<u>1,522,849</u>
Total Water	<u>27,925,326</u>
Essential Services:	
Land	72,050
Buildings	651,702
Machinery, equipment, and vehicles	<u>8,526,375</u>
Total Essential Services	<u>9,250,127</u>
Total capital assets	<u>\$ 213,979,616</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.