



STATE OF INDIANA
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STATE BOARD OF ACCOUNTS
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December 27, 2022

To: The Officials of Northwest Hendricks School Corporation
Northwest Hendricks School Corporation
PO Box 70
Lizton, IN 46149

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Northwest Hendricks School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2019 to June 30, 2021. Per the *Independent Auditor's Report*, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of Northwest Hendricks School Corporation as of June 30, 2021, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2019 to June 30, 2021 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the findings included in the report on pages 43-47. Please see the Schedule of Findings and Questioned Costs for complete details related to the findings. Management's Corrective Action Plan appears on pages 48-51.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Northwest Hendricks School Corporation was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

NORTH WEST HENDRICKS SCHOOL CORPORATION
Hendricks County, Indiana

FINANCIAL STATEMENT
As of June 30, 2021, and for the
period of July 1, 2019 to June 30, 2021

NORTH WEST HENDRICKS SCHOOL CORPORATION
Hendricks County, Indiana

FINANCIAL STATEMENT
As of June 30, 2021, and for the
period of July 1, 2019 to June 30, 2021

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NORTH WEST HENDRICKS SCHOOL CORPORATION
SCHEDULE OF OFFICIALS (Unaudited)
For the period July 1, 2019 to June 30, 2021

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Kristina James	07-01-19 to 06-30-21
Superintendent of Schools	Michael Spring Dr. Scott Syverson	07-01-19 to 10-09-19 10-23-19 to 06-30-21
President of the School Board	Jim Diagostino Brad Williams	01-01-19 to 12-31-20 01-01-21 to 12-31-22

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
North West Hendricks School Corporation
Hendricks County, Indiana

Report on the Financial Statement

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the North West Hendricks School Corporation (the School Corporation) as of June 30, 2021 and for the period of July 1, 2019 to June 30, 2021, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of this financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2021, or changes in net position for the period of July 1, 2019 to June 30, 2021.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2021, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2019 to June 30, 2021 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statement as a whole. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, Schedule of Officials, Supplementary Information Schedules, and State Reporting Information are presented for purposes of additional analysis and are not a required part of the financial statement.

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

The Schedule of Officials, Supplementary Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, have not been subjected to the auditing procedures applied in the audit of the financial statement, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Governmental Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 21, 2022, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
December 21, 2022

NORTH WEST HENDRICKS SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2021 and for the period July 1, 2019 through June 30, 2021

Fund	Cash and	Receipts	Disbursements	Other	Cash and	Receipts	Disbursements	Other	Cash and
	Investments			Financing	Investments			Financing	Investments
	07-01-2019			Sources (Uses)	06-30-2020			Sources (Uses)	06-30-2021
Education	\$ 2,196,332	\$ 12,443,038	\$ 10,560,625	\$ (1,559,278)	\$ 2,519,467	\$ 12,793,485	\$ 11,775,344	\$ (1,395,404)	\$ 2,142,204
Debt Service	2,154,204	6,488,551	6,419,079	(589,963)	1,633,713	7,682,278	6,190,989	(682,051)	2,442,951
Retirement/Sev Bond Debt Service	31,804	56,090	111,222	23,328	-	-	-	-	-
Operations	4,349,124	3,257,882	7,155,314	2,135,654	2,587,346	4,821,856	5,981,086	2,065,179	3,493,295
Local Rainy Day	692,244	-	-	-	692,244	-	-	-	692,244
Retirement/Severance Bond Fund	8,430	-	8,430	-	-	-	-	-	-
School Corp Construct 2015	632	-	-	-	632	-	-	-	632
2019 Go Bond	2,363,217	-	824,570	11,062	1,549,709	33,198	75,983	12,276	1,519,200
2020 Construction	-	-	-	-	-	30,245	2,575,802	10,000,000	7,454,443
School Lunch	122,200	706,280	789,757	-	38,723	878,977	836,724	-	80,976
Curricular Materials Rental	168,856	376,354	311,687	-	233,523	422,132	281,353	-	374,302
Textbook Rental-Myschoolbucks	-	11,049	9,716	-	1,333	77,339	78,672	-	-
Chromebook Damage Protection	10,983	12,280	10,335	-	12,928	13,997	15,876	-	11,049
Instructional Support	-	20,020	38,169	199,937	181,788	130,848	114,190	-	198,446
One Room Schoolhouse	-	593	449	19,509	19,653	2,335	2,661	-	19,327
Hendricks Regional Health	-	-	15,810	22,882	7,072	15,000	1,263	-	20,809
Educational License Plates	570	130	-	-	700	113	-	-	813
School Library	1,532	4,164	5,079	-	617	534	-	-	1,151
Hendricks Community Foundation	-	-	-	-	-	63,150	14,460	-	48,690
Donations Gifts And Trusts	1,343	1	-	-	1,344	-	-	-	1,344
Renaissance	3,248	1,001	458	-	3,791	7,000	149	-	10,642
Adopt A Classroom	1,622	1	-	-	1,623	-	-	-	1,623
Gift Of Property-Sold/Bbg	142	-	-	-	142	-	-	-	142
Pittsboro Pta Grant	-	-	268	379	111	-	-	-	111
Larry & Jackie Sparks	-	-	-	1,433	1,433	-	-	-	1,433
Edwards Donation - Corp Wide	-	10,000	1,478	5,000	13,522	-	10,493	-	3,029
Pittsboro Alumni Association-	-	-	-	690	690	-	-	-	690
Circle K Donation - Pes	-	-	-	2,626	2,626	-	-	-	2,626
Donation/Gifts Received By Pes	-	-	448	2,787	2,339	-	-	-	2,339
Twhs Life Skills Recycling	-	-	-	625	625	-	-	-	625
Pps Ppg Foundation Grant	-	-	-	9	9	-	-	-	9
Phi Beta Psi Sorority Donation	-	-	-	595	595	-	-	-	595
Steel Dynamics/Gift-Donation	-	-	-	13,274	13,274	-	-	-	13,274
Schools To Watch - Twms	-	-	-	500	500	-	-	-	500
Lowes Toolbox Grant May 2015	-	-	-	1,382	1,382	-	242	-	1,140
Twhs Misc Grants	-	2,400	-	-	2,400	-	2,400	-	-
Misc Nses Grants	-	1,399	1,399	-	-	-	-	-	-
Robotics	-	5,450	1,009	-	4,441	-	2,634	-	1,807
Extra Curricular Wkrs/Twms	10	1,620	1,590	-	40	1,865	1,887	-	18
Tri-West X/Cur Helpers/Workers	688	14,438	14,961	-	165	4,301	4,425	-	41

(Continued)

NORTH WEST HENDRICKS SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2021 and for the period July 1, 2019 through June 30, 2021

Fund	Cash and Investments 07-01-2019		Other Financing Sources (Uses)		Cash and Investments 06-30-2020		Other Financing Sources (Uses)		Cash and Investments 06-30-2021
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	
Custodial Overtime	\$ 3,875	\$ 108	\$ 555	\$ -	\$ 3,428	\$ -	\$ 231	\$ -	\$ 3,197
Tw Summer Swim Program	67	-	-	-	67	-	-	-	67
Scholarships And Awards	5,458	5,147	5,000	-	5,605	5,064	5,000	-	5,669
Soccer/Football Parking Lot 16	5,000	-	-	(5,000)	-	-	-	-	-
Dynamic Steel/Gift-Donations	13,274	-	-	(13,274)	-	-	-	-	-
Donations/Gifts Received By Pes	2,185	602	-	(2,787)	-	-	-	-	-
Pittsboro Alumni Association	55	635	-	(690)	-	-	-	-	-
Schools To Watch - Twms	500	-	-	(500)	-	-	-	-	-
Twms Life Skills Recycling	625	-	-	(625)	-	-	-	-	-
Circle K Donation - Pes	2,626	-	-	(2,626)	-	-	-	-	-
One Room Schoolhouse	20,731	2,201	3,423	(19,509)	-	-	-	-	-
Pps Ppg Foundation Grant	10	(1)	-	(9)	-	-	-	-	-
Pittsboro Pta Grant	1,782	-	1,403	(379)	-	-	-	-	-
Hendricks Regional Health	9,223	15,000	1,341	(22,882)	-	-	-	-	-
Phi Beta Psi Sorority Donation	596	(1)	-	(595)	-	-	-	-	-
Larry & Jackie Sparks	1,433	-	-	(1,433)	-	-	-	-	-
Lowes Toolbox Grant May 2015	1,382	-	-	(1,382)	-	-	-	-	-
Formative Assessment	-	20,385	20,385	-	-	19,033	19,033	-	-
Instructional Support	164,388	91,303	55,754	(199,937)	-	-	-	-	-
High Ability - 18/19 Grant	8,290	-	8,290	-	-	-	-	-	-
Drug Free Com.Hen Co Sub Abuse	3,530	-	2,838	-	692	-	39	-	653
Literacy Early Intervention	6,762	6,625	6,762	-	6,625	4,844	6,625	-	4,844
Non-English Speaking Program	1,232	-	-	-	1,232	-	-	-	1,232
Career And Technical Performance Grant	10,091	-	-	-	10,091	-	-	-	10,091
High Ability Students	-	33,236	27,157	-	6,079	27,284	23,685	-	9,678
State Connectivity Grant	-	13,680	-	-	13,680	11,460	13,040	-	12,100
Erate Funds	14,035	6,768	-	(20,803)	-	-	-	-	-
Career Ladders Grant	-	-	-	-	-	46,500	-	-	46,500
Title I - 18/19 Grant Cfda 84.01A	(10,343)	23,070	12,727	-	-	-	-	-	-
Title I - Cfda 84.01A 2020	-	10,623	37,343	-	(26,720)	39,759	13,039	-	-
Title I - Cfda 84.01A 2021	-	-	-	-	-	23,811	36,940	-	(13,129)
Fed - 18/19 Coop Flow Thru/Cfda 84.027	(68,461)	224,976	156,515	-	-	-	-	-	-
Fed Coop Flow Thru/Cfda 84.027 2020	-	130,828	196,943	-	(66,115)	225,409	159,294	-	-
Fed Coop Flow Thru/Cfda 84.027 2021	-	-	-	-	-	142,721	273,000	-	(130,279)
Fed- 18/19 Coop/619/84.173 A	-	7,905	7,905	-	-	-	-	-	-
Fed Coop/619/Cfda 84.173 A 2020	-	-	-	-	-	8,085	8,085	-	-
Fed Coop/619/Cfda 84.173A 2021	-	-	-	-	-	-	8,166	-	(8,166)
Title Iv - 2018 Grant	-	-	-	-	-	10,000	10,000	-	-
Title Iv-2019 Grant	-	-	-	-	-	10,000	10,000	-	-
Medicaid Reimbursement-Federal	65,697	21,165	5,725	-	81,137	15,338	86,294	-	10,181
Title Ii Part A Supporting 2020	-	-	15,162	-	(15,162)	25,463	10,301	-	-

(Continued)

NORTH WEST HENDRICKS SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2021 and for the period July 1, 2019 through June 30, 2021

Fund	Cash and	Receipts	Disbursements	Other	Cash and	Receipts	Disbursements	Other	Cash and
	Investments			Financing	Investments			Financing	Investments
	07-01-2019			Sources (Uses)	06-30-2020			Sources (Uses)	06-30-2021
Title II Part A Supporting 2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,884	\$ -	\$ (20,884)
Title II - Essa Part A 17/18	(2,469)	2,469	-	-	-	-	-	-	-
Title II - Essa Part A 18/19	(14,114)	14,114	10,236	-	(10,236)	10,236	-	-	-
Governor's Emergency Education Relief (GEER)	-	-	-	-	-	285,400	285,400	-	-
ESSER I	-	-	-	-	-	-	41,674	-	(41,674)
Prepaid School Lunch Accounts	23,651	504,707	485,154	-	43,204	202,438	206,293	-	39,349
Federal Taxes	-	638,380	638,380	-	-	689,329	689,329	-	-
Social Security Teaching	-	466,358	466,358	-	-	505,647	505,647	-	-
State Taxes	-	269,111	269,111	-	-	285,758	285,758	-	-
County Tax	-	132,874	132,874	-	-	147,841	147,841	-	-
Teacher Retirement	-	3,106	3,106	-	-	3,194	3,194	-	-
P.E.R.F.	-	1,308	1,308	-	-	1,362	1,362	-	-
Health Insurance	(28,575)	446,883	449,479	-	(31,171)	441,051	440,941	-	(31,061)
Sup Critical Illness Hlth Ins	-	3,354	3,354	-	-	2,639	2,639	-	-
Sup Hospital Ins	-	1,427	1,427	-	-	4,899	4,899	-	-
Annuities	-	234,765	234,765	-	-	244,234	244,234	-	-
Roth/Annuity - After Tax	-	7,380	7,380	-	-	6,881	6,881	-	-
Social Security Non Teach	-	186,959	186,959	-	-	192,335	192,335	-	-
Life Insurance	-	27,702	27,704	-	(2)	29,289	29,278	-	9
Liberty National Life Ins	-	1,676	1,676	-	-	1,648	1,648	-	-
Teachers Dues	-	32,879	32,879	-	-	31,697	31,697	-	-
Am Fidelity-Accident Insurance	-	29,195	29,195	-	-	30,153	30,153	-	-
Cancer Insurance	-	39,232	39,232	-	-	42,151	42,151	-	-
Medical Coverage Generationii	-	7,825	7,825	-	-	10,571	10,571	-	-
Health Savings Account	-	99,115	99,005	-	110	93,315	93,425	-	-
Dental Health Insurance	(8,650)	48,628	47,524	-	(7,546)	54,627	54,346	-	(7,265)
Short-Term Disability	(4)	13,685	13,690	-	(9)	13,304	13,368	-	(73)
Lump Sum L/T Disability	-	1,421	1,421	-	-	1,209	1,209	-	-
Individual Life	-	9,508	9,508	-	-	10,446	10,446	-	-
Texas Life Insurance	-	18,164	18,164	-	-	21,646	21,646	-	-
Garnishment	-	5,455	5,516	-	(61)	4,672	4,611	-	-
Child Support	-	475	475	-	-	3,895	3,895	-	-
Fringe Benefit Clearing	-	1,112	1,112	-	-	1,241	1,241	-	-
Totals	\$ 12,341,063	\$ 27,276,263	\$ 30,071,898	\$ -	9,545,428	\$ 30,966,532	\$ 32,078,401	\$ 10,000,000	\$ 18,433,559

See notes to financial statement.

NORTH WEST HENDRICKS SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and the period of
July 1, 2019 to June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

(Continued)

NORTH WEST HENDRICKS SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and the period of
July 1, 2019 to June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:
Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

(Continued)

NORTH WEST HENDRICKS SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and the period of
July 1, 2019 to June 30, 2021

NOTE 2 - RECLASSIFICATION

Certain prior year balances have been reclassified to conform to the current fiscal year presentation. The reclassifications had no effect on total opening cash balances. The clearing funds which were previously reported in the aggregate amount of \$(37,229) at June 30, 2019, has been reclassified to the following individual fund balances at July 1, 2019 to reflect the nature of the clearing fund activity as follows:

Health Insurance	\$ (28,575)
Dental Health Insurance	(8,650)
Short-Term Disability	<u>(4)</u>
	<u>\$ (37,229)</u>

NOTE 3 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 4 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

(Continued)

NORTH WEST HENDRICKS SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and the period of
July 1, 2019 to June 30, 2021

NOTE 5 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

NOTE 6 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks

The School Corporation has purchased insurance to address the risks described above.

NOTE 7 - CASH BALANCE DEFICITS

The financial statements contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2020, and 2021. Deficits in other fund balances, including the Health Insurance, Life Insurance, Dental Health Insurance, Short Term Disability, and Garnishment clearing funds were the result of disbursements exceeding receipts due to under-estimating current requirements for some funds. These deficits are to be prepaid from future receipts.

NOTE 8 - HOLDING CORPORATION

The School Corporation has entered into a series of capital leases with the North West Hendricks Middle School Building Corporation and the North West Multi-School Building Corporation (the lessors). The lessors were organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be a related-party of the School Corporation. Lease payments for the period July 1, 2019 to June 30, 2020 totaled \$6,112,000. Lease payments for the period July 1, 2020 to June 30, 2021 totaled \$5,842,000.

(Continued)

NORTH WEST HENDRICKS SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and the period of
July 1, 2019 to June 30, 2021

NOTE 9 - PENSION PLANS

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid.

Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

(Continued)

NORTH WEST HENDRICKS SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and the period of
July 1, 2019 to June 30, 2021

NOTE 9 - PENSION PLANS (Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

(Continued)

NORTH WEST HENDRICKS SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and the period of
July 1, 2019 to June 30, 2021

NOTE 10 - SUBSEQUENT EVENTS

In October 2021, the School Corporation issued debt in the amount of \$1,700,000 to finance the renovations and improvements of school facilities.

SUPPLEMENTARY INFORMATION

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Education	Debt Service	Retirement/Sev Bond Debt Service	Operations	Local Rainy Day	Retirement/Sever ance Bond Fund	School Corp Construct 2015	2019 Go Bond	School Lunch	Curricular Materials Rental	Textbook Rental- Myschoolbucks	Chromebook Damage Protection
Cash and investments - beginning	\$ 2,196,332	\$ 2,154,204	\$ 31,804	\$ 4,349,124	\$ 692,244	\$ 8,430	\$ 632	\$ 2,363,217	\$ 122,200	\$ 168,856	\$ -	\$ 10,983
Receipts:												
Local sources	667,752	6,488,551	56,090	3,207,882	-	-	-	-	481,856	343,969	11,049	12,280
Intermediate sources	124	-	-	-	-	-	-	-	-	-	-	-
State sources	11,775,162	-	-	50,000	-	-	-	-	14,190	32,385	-	-
Federal sources	-	-	-	-	-	-	-	-	210,234	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	12,443,038	6,488,551	56,090	3,257,882	-	-	-	-	706,280	376,354	11,049	12,280
Disbursements:												
Instruction	7,494,035	-	-	-	-	-	-	-	-	-	-	-
Support services	2,774,820	-	-	5,495,583	-	8,430	-	463,871	-	311,687	9,716	10,335
Noninstructional services	291,770	-	-	209,337	-	-	-	-	789,757	-	-	-
Facilities acquisition and construction	-	-	-	1,450,394	-	-	-	360,699	-	-	-	-
Debt services	-	6,419,079	111,222	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	10,560,625	6,419,079	111,222	7,155,314	-	8,430	-	824,570	789,757	311,687	9,716	10,335
Excess (deficiency) of receipts over disbursements	1,882,413	69,472	(55,132)	(3,897,432)	-	(8,430)	-	(824,570)	(83,477)	64,667	1,333	1,945
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	28,008	2,163,662	-	-	-	11,062	-	-	-	-
Transfers out	(1,559,278)	(589,963)	(4,680)	(28,008)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,559,278)	(589,963)	23,328	2,135,654	-	-	-	11,062	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	323,135	(520,491)	(31,804)	(1,761,778)	-	(8,430)	-	(813,508)	(83,477)	64,667	1,333	1,945
Cash and investments - ending	\$ 2,519,467	\$ 1,633,713	\$ -	\$ 2,587,346	\$ 692,244	\$ -	\$ 632	\$ 1,549,709	\$ 38,723	\$ 233,523	\$ 1,333	\$ 12,928

(Continued)

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Instructional Support	One Room Schoolhouse	Hendricks Regional Health	Educational License Plates	School Library	Donations Gifts And Trusts	Renaissance	Adopt A Classroom	Gift Of Property-Sold/Bbg	Pittsboro Pta Grant	Larry & Jackie Sparks	Edwards Donation - Corp Wide
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 570	\$ 1,532	\$ 1,343	\$ 3,248	\$ 1,622	\$ 142	\$ -	\$ -	\$ -
Receipts:												
Local sources	20,020	593	-	-	4,164	1	1,001	1	-	-	-	10,000
Intermediate sources	-	-	-	130	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	20,020	593	-	130	4,164	1	1,001	1	-	-	-	10,000
Disbursements:												
Instruction	37,363	-	12,234	-	-	-	450	-	-	268	-	1,478
Support services	806	432	-	-	5,079	-	8	-	-	-	-	-
Noninstructional services	-	17	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	3,576	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	38,169	449	15,810	-	5,079	-	458	-	-	268	-	1,478
Excess (deficiency) of receipts over disbursements	(18,149)	144	(15,810)	130	(915)	1	543	1	-	(268)	-	8,522
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	199,937	19,509	22,882	-	-	-	-	-	-	379	1,433	5,000
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	199,937	19,509	22,882	-	-	-	-	-	-	379	1,433	5,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	181,788	19,653	7,072	130	(915)	1	543	1	-	111	1,433	13,522
Cash and investments - ending	\$ 181,788	\$ 19,653	\$ 7,072	\$ 700	\$ 617	\$ 1,344	\$ 3,791	\$ 1,623	\$ 142	\$ 111	\$ 1,433	\$ 13,522

(Continued)

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Pittsboro Alumni Association-	Circle K Donation - Pes	Donation/Gifts Received By Pes	Twhs Life Skills Recycling	Pps Ppg Foundation Grant	Phi Beta Psi Sorority Donation	Steel Dynamics/Gift-Donation	Schools To Watch - Twms	Lowes Toolbox Grant May 2015	Twhs Misc Grants	Misc Nses Grants
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	2,400	1,399
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-	2,400	1,399
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	1,399
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	448	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	448	-	-	-	-	-	-	-	1,399
Excess (deficiency) of receipts over disbursements	-	-	(448)	-	-	-	-	-	-	2,400	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	690	2,626	2,787	625	9	595	13,274	500	1,382	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	690	2,626	2,787	625	9	595	13,274	500	1,382	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	690	2,626	2,339	625	9	595	13,274	500	1,382	2,400	-
Cash and investments - ending	\$ 690	\$ 2,626	\$ 2,339	\$ 625	\$ 9	\$ 595	\$ 13,274	\$ 500	\$ 1,382	\$ 2,400	\$ -

(Continued)

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Robotics	Extra Curricular Wkrs/Twms	Tri-West X/Cur Helpers/Workers	Custodial Overtime	Tw Summer Swim Program	Scholarships And Awards	Soccer/Football Parking Lot 16	Dynamic Steel/Gift- Donations	Donations/Gifts Received By Pes	Pittsboro Alumni Association	Schools To Watch - Twms
Cash and investments - beginning	\$ -	\$ 10	\$ 688	\$ 3,875	\$ 67	\$ 5,458	\$ 5,000	\$ 13,274	\$ 2,185	\$ 55	\$ 500
Receipts:											
Local sources	5,450	1,620	14,438	108	-	5,147	-	-	602	635	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	5,450	1,620	14,438	108	-	5,147	-	-	602	635	-
Disbursements:											
Instruction	-	1,590	14,961	-	-	-	-	-	-	-	-
Support services	-	-	-	555	-	-	-	-	-	-	-
Noninstructional services	1,009	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	5,000	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,009	1,590	14,961	555	-	5,000	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	4,441	30	(523)	(447)	-	147	-	-	602	635	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(5,000)	(13,274)	(2,787)	(690)	(500)
Total other financing sources (uses)	-	-	-	-	-	-	(5,000)	(13,274)	(2,787)	(690)	(500)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,441	30	(523)	(447)	-	147	(5,000)	(13,274)	(2,185)	(55)	(500)
Cash and investments - ending	\$ 4,441	\$ 40	\$ 165	\$ 3,428	\$ 67	\$ 5,605	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Twhs Life Skills Recycling	Circle K Donation - Pes	One Room Schoolhouse	Pps Ppg Foundation Grant	Pittsboro Pta Grant	Hendricks Regional Health	Phi Beta Psi Sorority Donation	Larry & Jackie Sparks	Lowes Toolbox Grant May 2015	Formative Assessment	Instructional Support
Cash and investments - beginning	\$ 625	\$ 2,626	\$ 20,731	\$ 10	\$ 1,782	\$ 9,223	\$ 596	\$ 1,433	\$ 1,382	\$ -	\$ 164,388
Receipts:											
Local sources	-	-	2,200	(1)	-	15,000	(1)	-	-	-	91,303
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	20,385	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	1	-	-	-	-	-	-	-	-
Total receipts	-	-	2,201	(1)	-	15,000	(1)	-	-	20,385	91,303
Disbursements:											
Instruction	-	-	-	-	1,403	1,341	-	-	-	-	55,754
Support services	-	-	364	-	-	-	-	-	-	20,385	-
Noninstructional services	-	-	3,059	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	3,423	-	1,403	1,341	-	-	-	20,385	55,754
Excess (deficiency) of receipts over disbursements	-	-	(1,222)	(1)	(1,403)	13,659	(1)	-	-	-	35,549
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	(625)	(2,626)	(19,509)	(9)	(379)	(22,882)	(595)	(1,433)	(1,382)	-	(199,937)
Total other financing sources (uses)	(625)	(2,626)	(19,509)	(9)	(379)	(22,882)	(595)	(1,433)	(1,382)	-	(199,937)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(625)	(2,626)	(20,731)	(10)	(1,782)	(9,223)	(596)	(1,433)	(1,382)	-	(164,388)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	High Ability - 18/19 Grant	Drug Free Com.Hen Co Sub Abuse	Literacy Early Intervention	Non-English Speaking Program	Career And Technical Performance Grant	High Ability Students	State Connectivity Grant	Erate Funds	Career Ladders Grant	Title I - 18/19 Grant Cfda 84.01A	Title I - Cfda 84.01A 2020
Cash and investments - beginning	\$ 8,290	\$ 3,530	\$ 6,762	\$ 1,232	\$ 10,091	\$ -	\$ -	\$ 14,035	\$ -	\$ (10,343)	\$ -
Receipts:											
Local sources	-	-	6,625	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	33,236	13,680	6,768	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	23,070	10,623
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	6,625	-	-	33,236	13,680	6,768	-	23,070	10,623
Disbursements:											
Instruction	8,290	-	537	-	-	27,157	-	-	-	12,335	37,343
Support services	-	2,838	6,225	-	-	-	-	-	-	392	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	8,290	2,838	6,762	-	-	27,157	-	-	-	12,727	37,343
Excess (deficiency) of receipts over disbursements	(8,290)	(2,838)	(137)	-	-	6,079	13,680	6,768	-	10,343	(26,720)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(20,803)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	(20,803)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,290)	(2,838)	(137)	-	-	6,079	13,680	(14,035)	-	10,343	(26,720)
Cash and investments - ending	\$ -	\$ 692	\$ 6,625	\$ 1,232	\$ 10,091	\$ 6,079	\$ 13,680	\$ -	\$ -	\$ -	\$ (26,720)

(Continued)

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Fed - 18/19 Coop Flow Thru/Cfda 84.027	Fed Coop Flow Thru/Cfda 84.027 2020	Fed- 18/19 Coop/619/84.173 A	Medicaid Reimbursement- Federal	Title II Part A Supporting 2020	Title II - Essa Part A 17/18	Title II - Essa Part A 18/19	Federal Stimulus - 18002 Governor's Emer	Federal Stimulus - 18003 Educ. Stab Reli	Prepaid School Lunch Accounts	Federal Taxes	Social Security Teaching
Cash and investments - beginning	\$ (68,461)	\$ -	\$ -	\$ 65,697	\$ -	\$ (2,469)	\$ (14,114)	\$ -	\$ -	\$ 23,651	\$ -	\$ -
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	224,976	130,828	7,905	21,165	-	2,469	14,114	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	504,707	638,380	466,358
Total receipts	224,976	130,828	7,905	21,165	-	2,469	14,114	-	-	504,707	638,380	466,358
Disbursements:												
Instruction	156,514	195,625	7,905	5,725	-	-	-	-	-	-	-	-
Support services	-	1,318	-	-	15,162	-	10,236	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	485,154	638,380	466,358
Interfund loans	1	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	156,515	196,943	7,905	5,725	15,162	-	10,236	-	-	485,154	638,380	466,358
Excess (deficiency) of receipts over disbursements	68,461	(66,115)	-	15,440	(15,162)	2,469	3,878	-	-	19,553	-	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	68,461	(66,115)	-	15,440	(15,162)	2,469	3,878	-	-	19,553	-	-
Cash and investments - ending	\$ -	\$ (66,115)	\$ -	\$ 81,137	\$ (15,162)	\$ -	\$ (10,236)	\$ -	\$ -	\$ 43,204	\$ -	\$ -

(Continued)

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	State Taxes	County Tax	Teacher Retirement	P.E.R.F.	Health Insurance	Sup Critical Illness Hlth Ins	Sup Hospital Ins	Annuities	Roth/Annuity - After Tax	Social Security Non Teach	Life Insurance	Liberty National Life Ins	Teachers Dues
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (28,575)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	269,111	132,874	3,106	1,308	446,883	3,354	1,427	234,765	7,380	186,959	27,702	1,676	32,879
Total receipts	269,111	132,874	3,106	1,308	446,883	3,354	1,427	234,765	7,380	186,959	27,702	1,676	32,879
Disbursements:													
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	269,111	132,874	3,106	1,308	449,479	3,354	1,427	234,765	7,380	186,959	27,704	1,676	32,879
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	269,111	132,874	3,106	1,308	449,479	3,354	1,427	234,765	7,380	186,959	27,704	1,676	32,879
Excess (deficiency) of receipts over disbursements	-	-	-	-	(2,596)	-	-	-	-	-	(2)	-	-
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	(2,596)	-	-	-	-	-	(2)	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ (31,171)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ -

(Continued)

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Am Fidelity- Accident Insurance	Cancer Insurance	Medical Coverage Generationii	Health Savings Account	Dental Health Insurance	Short-Term Disability	Lump Sum L/T Disability	Individual Life	Texas Life Insurance	Garnishment	Child Support	Fringe Benefit Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (8,650)	\$ (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,341,063
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	11,452,134
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	254
State sources	-	-	-	-	-	-	-	-	-	-	-	-	11,945,806
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	645,384
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	29,195	39,232	7,825	99,115	48,628	13,685	1,421	9,508	18,164	5,455	475	1,112	3,232,685
Total receipts	29,195	39,232	7,825	99,115	48,628	13,685	1,421	9,508	18,164	5,455	475	1,112	27,276,263
Disbursements:													
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	8,073,707
Support services	-	-	-	-	-	-	-	-	-	-	-	-	9,138,242
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	1,295,397
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	1,814,669
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	6,530,301
Nonprogrammed charges	29,195	39,232	7,825	99,005	47,524	13,690	1,421	9,508	18,164	5,516	475	1,112	3,219,581
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	1
Total disbursements	29,195	39,232	7,825	99,005	47,524	13,690	1,421	9,508	18,164	5,516	475	1,112	30,071,898
Excess (deficiency) of receipts over disbursements	-	-	-	110	1,104	(5)	-	-	-	(61)	-	-	(2,795,635)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	2,474,360
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	(2,474,360)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	110	1,104	(5)	-	-	-	(61)	-	-	(2,795,635)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 110	\$ (7,546)	\$ (9)	\$ -	\$ -	\$ -	\$ (61)	\$ -	\$ -	\$ 9,545,428

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Education	Debt Service	Operations	Local Rainy Day	School Corp Construct 2015	2019 Go Bond	2020 Construction	School Lunch	Curricular Materials Rental	Textbook Rental-Myschoolbucks	Chromebook Damage Protection	Instructional Support
Cash and investments - beginning	\$ 2,519,467	\$ 1,633,713	\$ 2,587,346	\$ 692,244	\$ 632	\$ 1,549,709	\$ -	\$ 38,723	\$ 233,523	\$ 1,333	\$ 12,928	\$ 181,788
Receipts:												
Local sources	729,111	7,682,278	4,773,928	-	-	33,198	30,245	202,242	392,852	77,339	13,997	130,848
Intermediate sources	184	-	-	-	-	-	-	-	-	-	-	-
State sources	12,064,190	-	47,928	-	-	-	-	14,581	29,280	-	-	-
Federal sources	-	-	-	-	-	-	-	662,154	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	12,793,485	7,682,278	4,821,856	-	-	33,198	30,245	878,977	422,132	77,339	13,997	130,848
Disbursements:												
Instruction	8,029,993	-	-	-	-	-	-	-	-	-	-	114,190
Support services	3,412,281	-	5,477,204	-	-	-	-	-	281,353	78,672	15,876	-
Noninstructional services	332,820	-	213,662	-	-	-	-	836,724	-	-	-	-
Facilities acquisition and construction	-	-	290,220	-	-	75,983	2,575,802	-	-	-	-	-
Debt services	-	6,190,989	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	250	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	11,775,344	6,190,989	5,981,086	-	-	75,983	2,575,802	836,724	281,353	78,672	15,876	114,190
Excess (deficiency) of receipts over disbursements	1,018,141	1,491,289	(1,159,230)	-	-	(42,785)	(2,545,557)	42,253	140,779	(1,333)	(1,879)	16,658
Other financing sources (uses)												
Proceeds of long-term debt	-	-	-	-	-	-	10,000,000	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	2,065,179	-	-	12,276	-	-	-	-	-	-
Transfers out	(1,395,404)	(682,051)	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,395,404)	(682,051)	2,065,179	-	-	12,276	10,000,000	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(377,263)	809,238	905,949	-	-	(30,509)	7,454,443	42,253	140,779	(1,333)	(1,879)	16,658
Cash and investments - ending	\$ 2,142,204	\$ 2,442,951	\$ 3,493,295	\$ 692,244	\$ 632	\$ 1,519,200	\$ 7,454,443	\$ 80,976	\$ 374,302	\$ -	\$ 11,049	\$ 198,446

(Continued)

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	One Room Schoolhouse	Hendricks Regional Health	Educational License Plates	School Library	Hendricks Community Foundation	Donations Gifts And Trusts	Renaissance	Adopt A Classroom	Gift Of Property- Sold/Bbg	Pittsboro Pta Grant	Larry & Jackie Sparks	Edwards Donation - Corp Wide
Cash and investments - beginning	\$ 19,653	\$ 7,072	\$ 700	\$ 617	\$ -	\$ 1,344	\$ 3,791	\$ 1,623	\$ 142	\$ 111	\$ 1,433	\$ 13,522
Receipts:												
Local sources	2,335	15,000	-	534	63,150	-	7,000	-	-	-	-	-
Intermediate sources	-	-	113	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	2,335	15,000	113	534	63,150	-	7,000	-	-	-	-	-
Disbursements:												
Instruction	-	1,263	-	-	11,958	-	-	-	-	-	-	-
Support services	1,131	-	-	-	2,502	-	149	-	-	-	-	10,493
Noninstructional services	1,530	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,661	1,263	-	-	14,460	-	149	-	-	-	-	10,493
Excess (deficiency) of receipts over disbursements	(326)	13,737	113	534	48,690	-	6,851	-	-	-	-	(10,493)
Other financing sources (uses)												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(326)	13,737	113	534	48,690	-	6,851	-	-	-	-	(10,493)
Cash and investments - ending	\$ 19,327	\$ 20,809	\$ 813	\$ 1,151	\$ 48,690	\$ 1,344	\$ 10,642	\$ 1,623	\$ 142	\$ 111	\$ 1,433	\$ 3,029

(Continued)

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Pittsboro Alumni Association-	Circle K Donation - Pes	Donation/Gifts Received By Pes	Twhs Life Skills Recycling	Pps Ppg Foundation Grant	Phi Beta Psi Sorority Donation	Steel Dynamics/Gift- Donation	Schools To Watch - Twms	Lowes Toolbox Grant May 2015	Twhs Misc Grants	Robotics
Cash and investments - beginning	\$ 690	\$ 2,626	\$ 2,339	\$ 625	\$ 9	\$ 595	\$ 13,274	\$ 500	\$ 1,382	\$ 2,400	\$ 4,441
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-	-	-
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	2,634
Support services	-	-	-	-	-	-	-	-	242	2,400	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	-	242	2,400	2,634
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	(242)	(2,400)	(2,634)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	(242)	(2,400)	(2,634)
Cash and investments - ending	\$ 690	\$ 2,626	\$ 2,339	\$ 625	\$ 9	\$ 595	\$ 13,274	\$ 500	\$ 1,140	\$ -	\$ 1,807

(Continued)

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Extra Curricular Wkrs/Twms	Tri-West X/Cur Helpers/Workers	Custodial Overtime	Tw Summer Swim Program	Scholarships And Awards	One Room Schoolhouse	Formative Assessment	Drug Free Com.Hen Co Sub Abuse	Literacy Early Intervention	Non-English Speaking Program	Career And Technical Performance Grant	High Ability Students
Cash and investments - beginning	\$ 40	\$ 165	\$ 3,428	\$ 67	\$ 5,605	\$ -	\$ -	\$ 692	\$ 6,625	\$ 1,232	\$ 10,091	\$ 6,079
Receipts:												
Local sources	1,865	4,301	-	-	5,064	-	-	-	4,844	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	19,033	-	-	-	-	27,284
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	1,865	4,301	-	-	5,064	-	19,033	-	4,844	-	-	27,284
Disbursements:												
Instruction	1,887	4,262	-	-	-	-	-	-	-	-	-	23,685
Support services	-	163	231	-	-	-	19,033	39	6,625	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	5,000	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,887	4,425	231	-	5,000	-	19,033	39	6,625	-	-	23,685
Excess (deficiency) of receipts over disbursements	(22)	(124)	(231)	-	64	-	-	(39)	(1,781)	-	-	3,599
Other financing sources (uses)												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(22)	(124)	(231)	-	64	-	-	(39)	(1,781)	-	-	3,599
Cash and investments - ending	\$ 18	\$ 41	\$ 3,197	\$ 67	\$ 5,669	\$ -	\$ -	\$ 653	\$ 4,844	\$ 1,232	\$ 10,091	\$ 9,678

(Continued)

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	State Connectivity Grant	Career Ladders Grant	Title I - Cfda 84.01A 2020	Title I - Cfda 84.01A 2021	Fed - 18/19 Coop Flow Thru/Cfda 84.027	Fed Coop Flow Thru/Cfda 84.027 2020	Fed Coop Flow Thru/Cfda 84.027 2021	Fed Coop/619/Cfda 84.173 A 2020	Fed Coop/619/Cfda 84.173A 2021	Title Iv - 2018 Grant	Title Iv-2019 Grant
Cash and investments - beginning	\$ 13,680	\$ -	\$ (26,720)	\$ -	\$ -	\$ (66,115)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	11,460	46,500	-	-	-	-	-	-	-	-	-
Federal sources	-	-	39,759	23,811	-	225,409	142,721	8,085	-	10,000	10,000
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	11,460	46,500	39,759	23,811	-	225,409	142,721	8,085	-	10,000	10,000
Disbursements:											
Instruction	-	-	13,039	36,940	-	157,882	271,875	8,085	8,166	-	-
Support services	13,040	-	-	-	-	1,412	1,125	-	-	10,000	10,000
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	13,040	-	13,039	36,940	-	159,294	273,000	8,085	8,166	10,000	10,000
Excess (deficiency) of receipts over disbursements	(1,580)	46,500	26,720	(13,129)	-	66,115	(130,279)	-	(8,166)	-	-
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,580)	46,500	26,720	(13,129)	-	66,115	(130,279)	-	(8,166)	-	-
Cash and investments - ending	\$ 12,100	\$ 46,500	\$ -	\$ (13,129)	\$ -	\$ -	\$ (130,279)	\$ -	\$ (8,166)	\$ -	\$ -

(Continued)

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Medicaid Reimbursement- Federal	Title li Part A Supporting 2020	Title li Part A Supporting 2021	Title li - Essa Part A 18/19	Govenor's Emergency Education Relief (GEER)	ESSER I	Prepaid School Lunch Accounts	Federal Taxes	Social Security Teaching	State Taxes	County Tax
Cash and investments - beginning	\$ 81,137	\$ (15,162)	\$ -	\$ (10,236)	\$ -	\$ -	\$ 43,204	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	202,438	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	15,338	25,463	-	10,236	285,400	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	689,329	505,647	285,758	147,841
Total receipts	15,338	25,463	-	10,236	285,400	-	202,438	689,329	505,647	285,758	147,841
Disbursements:											
Instruction	83,359	-	-	-	285,400	-	-	-	-	-	-
Support services	2,935	10,301	20,884	-	-	41,674	432	-	-	-	-
Noninstructional services	-	-	-	-	-	-	205,861	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	689,329	505,647	285,758	147,841
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	86,294	10,301	20,884	-	285,400	41,674	206,293	689,329	505,647	285,758	147,841
Excess (deficiency) of receipts over disbursements	(70,956)	15,162	(20,884)	10,236	-	(41,674)	(3,855)	-	-	-	-
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(70,956)	15,162	(20,884)	10,236	-	(41,674)	(3,855)	-	-	-	-
Cash and investments - ending	\$ 10,181	\$ -	\$ (20,884)	\$ -	\$ -	\$ (41,674)	\$ 39,349	\$ -	\$ -	\$ -	\$ -

(Continued)

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Teacher Retirement	P.E.R.F.	Health Insurance	Sup Critical Illness Hlth Ins	Sup Hospital Ins	Annuities	Roth/Annuity - After Tax	Social Security Non Teach	Life Insurance	Liberty National Life Ins	Teachers Dues	Am Fidelity-Accident Insurance
Cash and investments - beginning	\$ -	\$ -	\$ (31,171)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ -	\$ -
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	3,194	1,362	441,051	2,639	4,899	244,234	6,881	192,335	29,289	1,648	31,697	30,153
Total receipts	3,194	1,362	441,051	2,639	4,899	244,234	6,881	192,335	29,289	1,648	31,697	30,153
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	3,194	1,362	440,941	2,639	4,899	244,234	6,881	192,335	29,278	1,648	31,697	30,153
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,194	1,362	440,941	2,639	4,899	244,234	6,881	192,335	29,278	1,648	31,697	30,153
Excess (deficiency) of receipts over disbursements	-	-	110	-	-	-	-	-	11	-	-	-
Other financing sources (uses)												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	110	-	-	-	-	-	11	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ (31,061)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9	\$ -	\$ -	\$ -

(Continued)

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Cancer Insurance	Medical Coverage Generationii	Health Savings Account	Dental Health Insurance	Short-Term Disability	Lump Sum L/T Disability	Individual Life	Texas Life Insurance	Garnishment	Child Support	Fringe Benefit Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 110	\$ (7,546)	\$ (9)	\$ -	\$ -	\$ -	\$ (61)	\$ -	\$ -	\$ 9,545,428
Receipts:												
Local sources	-	687	112	-	-	-	-	-	-	-	-	14,373,368
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	297
State sources	-	-	-	-	-	-	-	-	-	-	-	12,260,256
Federal sources	-	-	-	-	-	-	-	-	-	-	-	1,458,376
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	42,151	9,884	93,203	54,627	13,304	1,209	10,446	21,646	4,672	3,895	1,241	2,874,235
Total receipts	42,151	10,571	93,315	54,627	13,304	1,209	10,446	21,646	4,672	3,895	1,241	30,966,532
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	9,054,618
Support services	-	-	-	-	-	-	-	-	-	-	-	9,420,197
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	1,590,597
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	2,942,005
Debt services	-	-	-	-	-	-	-	-	-	-	-	6,190,989
Nonprogrammed charges	42,151	10,571	93,425	54,346	13,368	1,209	10,446	21,646	4,611	3,895	1,241	2,879,995
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	42,151	10,571	93,425	54,346	13,368	1,209	10,446	21,646	4,611	3,895	1,241	32,078,401
Excess (deficiency) of receipts over disbursements	-	-	(110)	281	(64)	-	-	-	61	-	-	(1,111,869)
Other financing sources (uses)												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	10,000,000
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	2,077,455
Transfers out	-	-	-	-	-	-	-	-	-	-	-	(2,077,455)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	10,000,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(110)	281	(64)	-	-	-	61	-	-	8,888,131
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (7,265)	\$ (73)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,433,559

NORTH WEST HENDRICKS SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 4,078,013	\$ -

NORTH WEST HENDRICKS SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2021

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
North West Hendricks Middle School Building Corporation	Tri-West Middle School Building	\$ 1,690,000	7/15/2015	1/15/2027
North West Hendricks Multi-School Building Corporation	School Buildings/ Administration Office	3,852,000	12/15/2008	12/15/2030
North West Hendricks Multi-School Building Corporation	Security Upgrade and Tri-West High School Athletic Campus	<u>1,400,000</u>	7/15/2021	1/15/2040
Total of annual lease payments		<u>\$ 6,942,000</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal and Interest Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General Obligation Bonds	2009 School Construction Bonds	\$ 999,891	\$ 7,499
General Obligation Bonds	2019 General Obligation Bond	<u>2,405,000</u>	<u>54,275</u>
Totals		<u>\$ 3,404,891</u>	<u>\$ 61,774</u>

NORTH WEST HENDRICKS SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,165,602
Buildings	61,659,666
Improvements other than buildings	14,338,338
Machinery, equipment, and vehicles	<u>4,241,131</u>
Total capital assets	<u>\$ 81,404,737</u>

NORTH WEST HENDRICKS SCHOOL CORPORATION
STATE REPORTING INFORMATION
July 1, 2019 - June 30, 2021

Financial Statement and Accompanying Notes:

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

Indiana Department of Education Reporting:

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

NORTH WEST HENDRICKS SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period July 1, 2019 through June 30, 2021

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-20	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 07-01-2019 to 06-30-21
<u>Department of Agriculture</u>						
Child Nutrition Cluster	Indiana Department of Education					
School Breakfast Program		10.553	FY2020, FY2021	\$ 34,135	\$ 73,739	\$ 107,874
National School Lunch Program		10.555	FY2020, FY2021	176,099	588,415	764,514
Commodities		10.555	FY2020, FY2021	<u>54,532</u>	<u>70,367</u>	<u>124,899</u>
Total - Child Nutrition Cluster				<u>264,766</u>	<u>732,521</u>	<u>997,287</u>
Total - Department of Agriculture				<u>264,766</u>	<u>732,521</u>	<u>997,287</u>
<u>Department of Education</u>						
Special Education Cluster						
Special Education Grants to States	Indiana Department of Education					
IDEA-Part B		84.027	20611-095-PN01	130,828	225,409	356,237
IDEA-Part B		84.027	19611-092-PN01	224,974	-	224,974
IDEA-Part B		84.027	21611-095-PN01	<u>-</u>	<u>142,721</u>	<u>142,721</u>
Total - Special Education Grants to States				<u>355,802</u>	<u>368,130</u>	<u>723,932</u>
Special Education - Preschool Grants	Indiana Department of Education					
IDEA-Preschool		84.173	19619-092-PN01	7,905	-	7,905
IDEA-Preschool		84.173	20619-095-PN01	<u>-</u>	<u>8,085</u>	<u>8,085</u>
Total - Special Education - Preschool Grants				<u>7,905</u>	<u>8,085</u>	<u>15,990</u>
Total - Special Education Cluster (IDEA)				<u>363,707</u>	<u>376,215</u>	<u>739,922</u>
Title I Grants to Local Education Agencies	Indiana Department of Education					
Title I, Part A		84.010	S010A180014	23,070	-	23,070
Title I, Part A		84.010	S010A190014	10,623	39,759	50,382
Title I, Part A		84.010	S010A200014	<u>-</u>	<u>23,811</u>	<u>23,811</u>
Total - Title I Grants to Local Education Agencies				<u>33,693</u>	<u>63,570</u>	<u>97,263</u>

(Continued)

NORTH WEST HENDRICKS SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period July 1, 2019 through June 30, 2021

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-20	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 07-01-2019 to 06-30-21
Supporting Effective Instruction State Grants	Indiana Department of Education					
Title II, Part A		84.367	S367A170013	\$ 2,469	\$ -	\$ 2,469
Title II, Part A		84.367	S367A180013	14,115	10,236	24,351
Title II, Part A		84.367	S367A190013	-	25,463	25,463
Total - Supporting Effective Instruction State Grants				<u>16,584</u>	<u>35,699</u>	<u>52,283</u>
Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV, Part A		84.424	S424A190015	-	10,000	10,000
Title IV, Part A		84.424	S424A180015	-	10,000	10,000
Total - Student Support and Academic Enrichment Program				<u>-</u>	<u>20,000</u>	<u>20,000</u>
COVID-19 - Education Stabilization Fund	Indiana Department of Education					
Governor's Emergency Education Relief (GEER) Fund		84.425C	S425C200018	-	285,400	285,400
Total - Department of Education				<u>413,984</u>	<u>780,884</u>	<u>1,194,868</u>
Total federal awards expended				<u>\$ 678,750</u>	<u>\$ 1,513,405</u>	<u>\$ 2,192,155</u>

See accompanying notes to the schedule of expenditure of federal awards.

NORTH WEST HENDRICKS SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period of July 1, 2019 to June 30, 2021

NOTE 1 - BASIS OF PRESENTATION

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2019 to June 30, 2021. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

NOTE 2 - INDIRECT COST RATE

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 - OTHER INFORMATION

The School Corporation did not have any subrecipient activity for the period July 1, 2019 to June 30, 2021.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance
North West Hendricks School Corporation
Hendricks County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of North West Hendricks School Corporation ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2021 and for the period July 1, 2019 to June 30, 2021 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated December 21, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2021-001 that we consider to be significant deficiency.

(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Management's Response to Finding

The School Corporation's response to the finding identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs. The School Corporation's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Crowe LLP

Indianapolis, Indiana
December 21, 2022

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance
North West Hendricks School Corporation
Hendricks County, Indiana

Report on Compliance for Each Major Federal Program

We have audited North West Hendricks School Corporation (the School Corporation) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the School Corporation's major federal program for the period July 1, 2019 to June 30, 2021. The School Corporation's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

Opinion on Each Major Federal Program

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the period July 1, 2019 to June 30, 2021.

(Continued)

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as item 2021-003. Our opinion on each major federal program is not modified with respect to these matters.

The School Corporation's response to the noncompliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified a certain deficiency in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as item 2021-002 that we consider to be a significant deficiency.

The School Corporation's responses to the internal control over compliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The School Corporation's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
December 21, 2022

NORTH WEST HENDRICKS SCHOOL CORPORATION
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 July 1, 2019 to June 30, 2021

Section I – Summary of Auditor’s Results

Financial Statement

Type of auditor’s report issued Adverse as to GAAP, Unmodified
as to regulatory basis

Internal control over financial reporting:

Material weakness(es) identified?	_____	Yes	_____ <u>X</u> _____	No
Significant deficiencies identified not considered to be material weaknesses?	_____ <u>X</u> _____	Yes	_____	None Reported

Noncompliance material to financial statement noted?	_____	Yes	_____ <u>X</u> _____	No
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Federal Awards

Internal control over major programs:

Material weakness(es) identified?	_____	Yes	_____ <u>X</u> _____	No
Significant deficiencies identified not considered to be material weaknesses?	_____ <u>X</u> _____	Yes	_____	None Reported

Type of auditor’s report issued on compliance for major programs	Unmodified
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Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	_____ <u>X</u> _____	Yes	_____	No
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Identification of major programs:

<u>Assistance Listing Number</u> 10.553, 10.555	<u>Name of Federal Program or Cluster</u> Child Nutrition Cluster
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Dollar threshold used to distinguish between Type A and Type B programs	<u>\$ 750,000</u>
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Auditee qualified as low-risk auditee?	_____	Yes	_____ <u>X</u> _____	No
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(Continued)

NORTH WEST HENDRICKS SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2019 to June 30, 2021

Section II – Financial Statement Findings

FINDING 2021-001

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Significant Deficiency

Criteria: The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduced here for reference purposes: . . .

- Accurate and timely recording of transactions. . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, including the schedule of expenditures of Federal Awards in accordance with § 200.510 Financial statements. . . ."

2 CFR 200.510(b) states:

"*Schedule of expenditures of Federal awards.* The auditee must also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with § 200.502 Basis for determining Federal awards expended. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple Federal award years, the auditee may list the amount of Federal awards expended for each Federal award year separately. At a minimum, the schedule must:

(1) List individual Federal programs by Federal agency. For a cluster of programs, provide the cluster name, list individual Federal programs within a cluster of programs, and provide the applicable Federal agency name.

(Continued)

NORTH WEST HENDRICKS SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2019 to June 30, 2021

Section II – Financial Statement Findings (Continued)

FINDING 2021-001 (Continued)

(2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included.

(3) Provide total Federal awards expended for each individual Federal program and the Assistance Listings Number or other identifying number when the Assistance Listings information is not available. For a cluster of programs also provide the total for the cluster.

(4) Include the total amount provided to subrecipients from each Federal program.

(5) For loan or loan guarantee programs described in § 200.502 Basis for determining Federal awards expended, paragraph (b), identify in the notes to the schedule the balances outstanding at the end of the audit period. This is in addition to including the total Federal awards expended for loan or loan guarantee programs in the schedule.

(6) Include notes that describe that significant accounting policies used in preparing the schedule, and note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs."

Condition: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

Cause: Management has not established a system of internal control that would have ensured proper reporting of the SEFA.

Context: The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. During the audit of the SEFA, we noted the following errors:

1. The Education Stabilization Funds were overstated by \$41,674 for ESSER grant disbursements which were not receipted as of June 30, 2021 and improperly included on SEFA.
2. The Supporting Effective Instruction State Grants were understated by \$12,705
3. The Medicaid Cluster receipts were not reported on the SEFA. No balance is shown on the current period SEFA due to the repayment of funds noted in Finding 2021-003, however, the federal share of Medicaid receipts should be reported on the SEFA in future years.

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above. Adjustments were also made to add pass through identifying numbers for each grant listed on the SEFA.

Effect: Without a proper system of internal control in place that operate effectively, material misstatements of the SEFA could go undetected.

Repeat Finding: Yes, see Finding 2019-001.

Recommendation: We recommended that the School Corporation's review of the Grant Schedule submitted through Annual Financial Report (AFR) process include a detailed reconciliation of federal receipts on the funds ledger compared to amounts reported in Gateway. The federal share of Medicaid receipts should be reported on the SEFA annually. The review of the Grant Schedule submission should ensure all qualitative information including pass through numbers are reported.

(Continued)

NORTH WEST HENDRICKS SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2019 to June 30, 2021

Section II – Financial Statement Findings (Continued)

FINDING 2021-001 (Continued)

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

Section III – Federal Award Findings and Questioned Costs

FINDING 2021-002

Information on the federal program:

Subject: Child Nutrition Cluster - Internal Controls
Federal Agency: Department of Agriculture
Federal Program: School Breakfast Program, National School Lunch Program
Assistance Listing Number: 10.553, 10.555
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Program Income
Audit Finding: Significant Deficiency

Criteria: 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the following compliance requirements: Program Income.

Cause: The School Corporation's management had not developed a system of internal controls to ensure compliance with the program income requirements throughout the entire audit period.

Effect: The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

Questioned Costs: There were no questioned costs identified.

(Continued)

NORTH WEST HENDRICKS SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2019 to June 30, 2021

Section III – Federal Award Findings and Questioned Costs (Continued)

Finding 2021-002 (Continued)

Context: We selected 4 months during the audit period to test for controls over the monthly recognition of program income. In two instances, we noted there was no formal, documented secondary review of program income recorded to Fund 0800.

The lack of controls was isolated to the period July 1, 2019 through June 30, 2020.

Identification as a repeat finding, if applicable: Yes, See Finding 2019-002.

Recommendation: We recommend that the School Corporation's management establish and maintain controls to ensure compliance with program income requirements noted above.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

Finding 2021-003

Information on the federal program:

Subject: Medicaid – Eligibility, Other Matters
Federal Agency: U.S. Department of Health and Human Services
Federal Program: Medicaid
Assistance Listing Number: 93.778
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Eligibility
Audit Finding: Material Weakness

Criteria: 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the eligibility compliance requirements that are performed by the Special Education Cooperative on behalf of the School Corporation.

Cause: The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

(Continued)

NORTH WEST HENDRICKS SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2019 to June 30, 2021

Section III – Federal Award Findings and Questioned Costs (Continued)

Finding 2021-003 (Continued)

Effect: The failure to establish an effective internal control system enabled noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system allowed noncompliance with the compliance requirements and could allow the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

Questioned Costs: \$75,218 (known costs reimbursed as of June 30, 2021).

Context: The School Corporation participates in a Special Education Cooperative. In 2015, the Cooperative provided an avenue through a third-party company, for the member school districts to obtain reimbursement for Medicaid services. It was discovered in 2021, that the yearly parental disclosure statements had not been completed for Medicaid eligibility compliance. Due to this oversight, each member school has had to void transactions through the third-party company and pay back the amount of these transactions for the period of August 9, 2015 through April 23, 2021.

The School Corporation's amount owed was \$75,218 for the period identified during 2015-2021. The School Corporation completed a Voluntary Self-Disclosure of Provider of Overpayments Packet through the Indiana Family & Social Services Administration's Office of Medicaid Policy and Planning Office and reimbursed the amount owed in June 2021.

Identification as a repeat finding: No.

Recommendation: We recommend the School Corporation appoint an individual to oversee the Cooperative and ensure the Cooperative is following all required compliance requirements.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

NORTH WEST HENDRICKS SCHOOL CORPORATION

104 N. Church St. (317) 994-4100
P.O. Box 70 Fax (317) 994-5963
Lizton, IN 46149-0070

Dr. Scott Syverson David J. Hobaugh
Superintendent Assistant Superintendent

CORRECTIVE ACTION PLAN OF CURRENT AUDIT FINDINGS

June 30, 2021

FINDING 2021-001

Subject: Preparation of the Schedule of Expenditures of Federal Awards

Audit Findings: Significant Deficiency

Condition: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

Context: The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. During the audit of the SEFA, we noted the following errors:

1. The Education Stabilization Funds were overstated by \$41,674 for ESSER grant disbursements which were not received as of June 30, 2021 and improperly included on SEFA.
2. The Supporting Effective Instruction State Grants were understated by \$12,705
3. The Medicaid Cluster receipts were not reported on the SEFA. No balance is shown on the current period SEFA due to the repayment of funds noted in Finding 2021-003, however, the federal share of Medicaid receipts should be reported on the SEFA in future years.

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above. Adjustments were also made to add pass through identifying numbers for each grant listed on the SEFA.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding. Going forward the Corporation Treasurer will complete the Schedule of Expenditures of Federal Grants and will have the Assistant Superintendent verify the totals before submitting the report.

Responsible party and timeline for completion: Going forward Kristina James, Corporation Treasurer will complete the Schedule of Expenditures of Federal Grants and will have David Hobaugh, Assistant Superintendent verify the totals before submitting the report. Corrective action will begin with the next period reporting.

Board of School Trustees

Brad Williams	Cindy Griffith	Craig Brelage	Abbie Morgan	Joe Brooks
President	Vice President	Secretary	Member	Member

NORTH WEST HENDRICKS SCHOOL CORPORATION

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Dr. Scott Syverson
Superintendent

David J. Hobaugh
Assistant Superintendent

FINDING 2021-002

Information on the federal program:

Subject: Child Nutrition Cluster - Internal Controls

Federal Agency: Department of Agriculture

Federal Program: School Breakfast Program, National School Lunch Program

Assistance Listing Number: 10.553, 10.555

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Program Income

Audit Finding: Significant Deficiency

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the following compliance requirements: Program Income.

Context: We selected 4 months during the audit period to test for controls over the monthly recognition of program income. In two instances, we noted there was no formal, documented secondary review of program income recorded to Fund 0800.

The lack of controls was isolated to the period July 1, 2019 through June 30, 2020.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and the corrective action began in January 2020.

Responsible party and timeline for completion: Corrective action began with the January 2020 transfer. Kristina James, Corporation Treasurer puts together a report to indicate what needs to be transferred from the Prepaid Account to the lunch, breakfast, adult and ala carte accounts in the School Lunch fund. During the monthly meeting with David Hobaugh, Assistant Superintendent and Elizabeth Schmitt, Food Service Director the Corporation Treasurer will present that report and they will all sign off on the report once totals have been confirmed.

Board of School Trustees

Brad Williams
President

Cindy Griffith
Vice President

Craig Brelage
Secretary

Abbie Morgan
Member

Joe Brooks
Member

NORTH WEST HENDRICKS SCHOOL CORPORATION

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Lizton, IN 46149-0070

Dr. Scott Syverson
Superintendent

David J. Hobough
Assistant Superintendent

Finding 2021-003

Information on the federal program:

Subject: Medicaid – Eligibility, Other Matters

Federal Agency: U.S. Department of Health and Human Services

Federal Program: Medicaid

Assistance Listing Number: 93.778

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Eligibility

Audit Finding: Material Weakness

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the eligibility compliance requirements that are performed by the Special Education Cooperative on behalf of the School Corporation.

Context: The School Corporation participates in a Special Education Cooperative. In 2015, the Cooperative provided an avenue through a third-party company, for the member school districts to obtain reimbursement for Medicaid services. It was discovered in 2021, that the yearly parental disclosure statements had not been completed for Medicaid eligibility compliance. Due to this oversight, each member school has had to void transactions through the third-party company and pay back the amount of these transactions for the period of August 9, 2015 through April 23, 2021.

The School Corporation's amount owed was \$75,218 for the period identified during 2015-2021. The School Corporation completed a Voluntary Self-Disclosure of Provider of Overpayments Packet through the Indiana Family & Social Services Administration's Office of Medicaid Policy and Planning Office and reimbursed the amount owed in June 2021.

Board of School Trustees

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Vice President

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Secretary

Abbie Morgan
Member

Joe Brooks
Member

NORTH WEST HENDRICKS SCHOOL CORPORATION

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Lizton, IN 46149-0070

Dr. Scott Syverson David J. Hobough
Superintendent Assistant Superintendent

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and we will establish internal controls to monitor compliance with the agreement and applicable compliance requirements.

Responsible party and timeline for completion: Kristina James, Corporation Treasurer and David Hobough, Assistant Superintendent will oversee the corrective action plan beginning in December 2022.

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2019-001

Subject: Preparation of the Schedule of Expenditures of Federal Awards

Audit Findings: Material Weakness, Noncompliance

Condition and Context

The School Corporation did not have a proper system of internal controls in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

The School Corporation had not established effective internal controls over the federal award information entered into the Indiana Gateway for Government Units (Gateway) financial reporting system, which was the source of the School Corporation's SEFA. The Treasurer prepared the federal award information entered into Gateway without a control in place to prevent, or detect and correct, errors prior to submission.

During the audit of the SEFA, we noted the following errors: the National School Lunch Program commodities were duplicated for fiscal years 2017-2018 and 2018-2019 totaling \$60,502 and \$59,130, respectively. Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA presented in this report.

Status: Not resolved. See Finding 2021-001.

Board of School Trustees

Brad Williams	Cindy Griffith	Craig Brelage	Abbie Morgan	Joe Brooks
President	Vice President	Secretary	Member	Member



NORTH WEST HENDRICKS SCHOOL CORPORATION

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Dr. Scott Syverson
Superintendent

David J. Hobough
Assistant Superintendent

FINDING 2019-002

Subject: Child Nutrition Cluster - Procurement and Suspension and Debarment, Eligibility, Program Income

Federal Agency: Department of Agriculture

Federal Programs: School Breakfast Program, National School Lunch Program

CFDA Numbers: 10.553, 10.555

Federal Award Numbers and Years (or Other Identifying Numbers): FY 2017-18, FY 2018-19

Pass-Through Entity: Indiana Department of Education

Compliance Requirements: Procurement and Suspension and Debarment, Eligibility, Program Income

Audit Finding: Material Weakness

Condition and Context

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the following compliance requirements:

Procurement and Suspension and Debarment, Eligibility, and Program Income.

Procurement and Suspension and Debarment

The School Corporation renewed their agreement with a food service management company for the fiscal year 2017-2018, but there were no controls in place to ensure the contract was reviewed and approved by the governing body, or that the vendor was not suspended or debarred during the audit period.

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NORTH WEST HENDRICKS SCHOOL CORPORATION

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P.O. Box 70 Fax (317) 994-5963
Lizton, IN 46149-0070

Dr. Scott Syverson
Superintendent

David J. Hobough
Assistant Superintendent

Eligibility

The software vendor updated the income guidelines in the computer system, which determined eligibility for free and reduced price lunch applications. There was no review or oversight process to ensure that the guidelines entered were accurate.

Program Income

The School Corporation had not designed or implemented adequate controls to ensure that program income was correctly recorded.

The lack of controls was a systemic issue throughout the audit period.

Status: Partially resolved. See Finding 2021-002 for recurring finding on program income internal controls.

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