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December 22, 2022

To: The Officials of Logansport Community School Corporation  
Logansport Community School Corporation  
2829 George Street  
Logansport, IN 46947

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Logansport Community School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2019 to June 30, 2021. Per the *Independent Auditor's Report*, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of Logansport Community School Corporation as of June 30, 2021, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2019 to June 30, 2021 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the findings included in the report on pages 47-48. Please see the Schedule of Findings and Questioned Costs for complete details related to the findings. Management's Corrective Action Plan appears on page 50.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Logansport Community School Corporation was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA  
Deputy State Examiner

**LOGANSPOUR COMMUNITY SCHOOL CORPORATION**  
Cass County, Indiana

**FINANCIAL STATEMENT**  
As of June 30, 2021, and for the  
period of July 1, 2019 to June 30, 2021

LOGANSPOUR COMMUNITY SCHOOL CORPORATION  
Cass County, Indiana

FINANCIAL STATEMENT  
As of June 30, 2021, and for the  
period of July 1, 2019 to June 30, 2021

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LOGANSPOK COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF OFFICIALS (Unaudited)  
For the period July 1, 2019 to June 30, 2021

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<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Gregory E. Korreckt	07-01-19 to 06-30-21
Superintendent of Schools	Michele M. Starkey	07-01-19 to 06-30-21
President of the School Board	Bill J. Cuppy	01-01-18 to 12-31-22

## INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance  
Logansport Community School Corporation  
Cass County, Indiana

**Report on the Financial Statement**

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Logansport Community Schools (the School Corporation) as of June 30, 2021 and for the period of July 1, 2019 to June 30, 2021, and the related notes to the financial statement.

***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of this financial statement that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

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(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2021, or changes in net position for the period of July 1, 2019 to June 30, 2021.

### ***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2021, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2019 to June 30, 2021 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Other Matters***

#### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statement as a whole. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, Schedule of Officials, Supplementary Information Schedules, and State Reporting Information are presented for purposes of additional analysis and are not a required part of the financial statement.

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

The Schedule of Officials, Supplementary Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, have not been subjected to the auditing procedures applied in the audit of the financial statement, and accordingly, we do not express an opinion or provide any assurance on them.

### ***Other Reporting Required by Governmental Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2022 on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

*Crowe LLP*  
Crowe LLP

Indianapolis, Indiana  
December 19, 2022

LOGANSPORT COMMUNITY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2021 and for the period July 1, 2019 through June 30, 2021

Fund	Cash and	Receipts	Disbursements	Other	Cash and	Receipts	Disbursements	Other	Cash and
	Investments			Financing	Investments			Financing	Investments
	07-01-2019			Sources (Uses)	06-30-2020			Sources (Uses)	06-30-2021
Education	\$ 2,498,407	\$ 30,800,859	\$ 29,256,288	\$ (1,471,597)	\$ 2,571,381	\$ 30,619,398	\$ 28,698,008	\$ (2,059,607)	\$ 2,433,164
Debt Service	687,026	4,499,513	4,733,580	(239,021)	213,938	4,725,944	4,814,180	(102,754)	22,948
Retire/Sev Bond Debt Serv	2,203	172,073	218,233	43,957	-	-	-	-	-
Operations	81,659	3,840,202	7,580,289	3,677,108	18,680	5,044,234	8,272,003	4,502,943	1,293,854
Rainy Day	43,957	-	-	(43,957)	-	-	-	-	-
Retirement/Severance Bond	595,675	-	129,631	-	466,044	-	169,197	-	296,847
Mchale Construction 2019	(66,872)	-	330,229	-	(397,101)	397,101	-	-	-
Go Bond 2020	-	-	988,763	1,905,050	916,287	-	916,287	-	-
New School Construction	-	-	-	-	-	-	2,129,869	1,506,016	(623,853)
Construction 2021-2	-	-	-	-	-	-	153,109	530,000	376,891
School Lunch	1,392,110	2,061,321	2,184,152	-	1,269,279	2,212,859	1,867,048	-	1,615,090
Curricular Materials Rental	(514,495)	454,265	1,104,699	239,021	(925,908)	524,544	344,080	102,754	(642,690)
Lajssc 2019	448,512	79,297	261,320	-	266,489	-	12,988	-	253,501
Century Career Center 2019	112,780	1,205,328	1,263,729	(54,379)	-	-	-	-	-
Century Career Center 2020	-	1,319,456	1,139,641	54,379	234,194	1,173,836	1,107,487	(300,543)	-
Century Career Center 2021	-	-	-	-	-	1,229,751	1,221,351	300,543	308,943
Summer E Learning Expenses	-	-	-	1,055	1,055	-	-	-	1,055
Purdue In-Mac Micro-Grant-Ljrh	-	-	-	227	227	-	-	-	227
Purdue In-Mac Grant-Ccc	-	-	-	349	349	-	-	-	349
Educational License Plates	3,390	131	-	-	3,521	75	-	-	3,596
Alternative Education	(4,803)	39,240	22,377	-	12,060	24,624	25,918	-	10,766
Lhs Sponsorship	143,046	111,348	101,003	-	153,391	68,083	50,697	-	170,777
Unified Champion Schools	(626)	2,304	179	-	1,499	1,128	1,746	-	881
Cardinal Playground Project	5,000	-	4,994	(6)	-	-	-	-	-
Cccf Opportunity Grant	5	-	-	(5)	-	-	-	-	-
Southside Church Don-Fvw	323	200	30	-	493	-	-	-	493
Covid-19 Emergency School Nutrition -Lhs	-	2,000	-	-	2,000	-	2,000	-	-
Psi Iota Xi Literacy Grant-Cms	55	-	-	-	55	-	-	-	55
Columbia Academy Robotics	95	100	-	-	195	-	-	-	195
In Humanities Advancing Racial Equity Gr	-	-	-	-	-	1,000	1,000	-	-
Lsb Ljhs Ramsey	-	-	-	-	-	3,500	3,500	-	-
Ces Reading Donation	-	-	-	-	-	960	960	-	-
United Way Student Assistance Program; C	-	-	-	-	-	5,000	4,998	-	2
College Go Week -Cms	864	-	844	-	20	-	-	-	20
Revolution Community Church Donation	-	-	-	-	-	1,000	-	-	1,000
Psi Iota Xi Literacy Grant	-	-	-	-	-	300	295	-	5
Gene Haas Foundation Donation	1,919	-	-	-	1,919	-	-	-	1,919
Gene Haas Foundation Don 2018	7,285	-	-	-	7,285	-	-	-	7,285
Educational Enhancement	10,136	3,107	4,294	-	8,949	8,698	11,788	-	5,859
Lhs Student Art Gallery	1,361	-	27	-	1,334	-	17	-	1,317

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LOGANSPORT COMMUNITY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2021 and for the period July 1, 2019 through June 30, 2021

Fund	Cash and Investments 07-01-2019		Other Financing Sources (Uses)		Cash and Investments 06-30-2020		Other Financing Sources (Uses)		Cash and Investments 06-30-2021	
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements
Mchale Pac Donation	\$ 27,829	\$ -	\$ 27,829	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mchale Pac Performer Donation	15,000	-	-	-	15,000	-	-	-	-	15,000
Adult Ed 2018-2019	(7,909)	11,779	3,870	-	-	-	-	-	-	-
Adult Ed 2019-2020	-	95,847	123,983	-	(28,136)	38,390	10,163	(91)	-	-
Adult Education 20-21	-	-	-	-	-	116,596	115,768	91	919	-
Mchale Performing Arts Center	(294,740)	1	-	-	(294,739)	-	-	294,739	-	-
Mchale 2018	(41,350)	-	-	-	(27,007)	-	-	27,007	-	-
Mchale Pac 2019	8,959	123,892	118,508	(14,343)	-	-	-	-	-	-
Mchale Pac 2020	-	111,570	103,412	-	8,158	112,127	105,203	(15,082)	-	-
Mchale Pac 2021	-	-	-	-	-	104,311	104,079	-	232	-
Roberta Bertl" Chambers Memorial Scholar	-	-	-	-	-	2,634	-	-	2,634	-
2019-2020 Dual Language Immersion Progra	-	1,899	1,899	-	-	18,101	18,101	-	-	-
High Ability Grant 16-17	3,581	-	3,581	-	-	-	-	-	-	-
Formative Assessment	-	52,315	39,638	-	12,677	36,194	43,477	-	5,394	-
Purdue In-Mac Micro-Grant-Ljrh	433	-	206	(227)	-	-	-	-	-	-
Purdue In-Mac Grant-Ccc	349	-	-	(349)	-	-	-	-	-	-
Summer E Learning	2,829	6,109	7,883	(1,055)	-	-	-	-	-	-
Early Intervention Fvw 17-18	2,278	-	1,196	-	1,082	-	-	-	1,082	-
Medicaid Lcsc	317,026	97,542	161,123	-	253,445	417,027	406,778	-	263,694	-
Secured Schools Safety Grant	(28,835)	33,655	6,502	(4,820)	(6,502)	129,528	213,737	-	(90,711)	-
Early Intervention 19-20	-	17,290	11,638	-	5,652	-	5,544	-	108	-
In Literacy Early Intervention Grant 20-	-	-	-	-	-	13,064	2,375	-	10,689	-
Non-English Speaking 2018-2019	91,910	-	91,910	-	-	-	-	-	-	-
Non-English Speaking 19-20	-	462,880	331,356	-	131,524	-	131,524	-	-	-
Non-English Speaking 20-21	-	-	-	-	-	437,246	292,995	-	144,251	-
School Technology	3,715	6,751	-	-	10,466	-	-	-	10,466	-
Computer Repair	23,891	57,438	26,788	-	54,541	39,670	51,090	-	43,121	-
Project Pride	493	(2)	-	-	491	-	491	-	-	-
Career And Technical Performance Grant	9,309	-	2,000	-	7,309	-	-	-	7,309	-
Performance Based Awards	-	155,659	155,659	-	-	157,034	157,034	-	-	-
High Ability Students	7,714	44,023	25,406	-	26,331	37,731	44,836	-	19,226	-
State Connectivity Grant	-	22,075	-	-	22,075	7,909	-	-	29,984	-
21St Cent-Lhs Road To Success	235	-	222	-	13	-	13	-	-	-
Project Lead The Way	2,425	-	1,613	-	812	-	-	-	812	-
Title I Part A Sy 2020-2021	-	-	-	-	-	563,939	621,686	-	(57,747)	-
Title I 2018-2019	(134,806)	290,789	154,865	-	1,118	-	1,118	-	-	-
Title I 2019-2020	-	565,959	623,318	-	(57,359)	146,445	89,086	-	-	-
Mckinney Vento 2018-2019	(1,153)	4,580	3,427	-	-	-	-	-	-	-
Title I Migrant 2017-2018	377	-	-	(377)	-	-	-	-	-	-
Idea Fy19 (2)	-	588,156	651,829	-	(63,673)	112,717	101,547	-	(52,503)	-

(Continued)

LOGANSPOrt COMMUNITY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2021 and for the period July 1, 2019 through June 30, 2021

Fund	Cash and	Receipts	Disbursements	Other	Cash and	Receipts	Disbursements	Other	Cash and
	Investments			Financing	Investments			Financing	Investments
	07-01-2019			Sources (Uses)	06-30-2020			Sources (Uses)	06-30-2021
Idea Fy2020	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 716,208	\$ 796,855	\$ -	\$ (80,647)
Idea Preschool Fy19 (2)	-	24,534	24,569	-	(35)	50	15	-	-
Idea Preschool Fy2020	-	-	2,314	-	(2,314)	33,054	33,025	-	(2,285)
Idea Fy18	(146,252)	158,889	12,637	-	-	-	-	-	-
Idea 2018-2020	(274,674)	453,683	179,009	-	-	-	-	-	-
Idea Preschool Fy19	(9,536)	18,484	8,948	-	-	-	-	-	-
T Iva Student Support & Academic Enrichment Fy18	(1,294)	8,278	6,984	-	-	-	-	-	-
Title Iv Student Support And Academic E	-	25,652	30,945	-	(5,293)	31,468	26,175	-	-
Title Iv Part A: Student Supp And Enric	-	-	-	-	-	23,105	29,829	-	(6,724)
Fy20 Pilot Program Planning Grant	-	-	-	-	-	4,958	4,958	-	-
Perkin'S Assessment 2020-21	-	-	-	-	-	2,400	2,400	-	-
Perkins Basic 2018-2019	(5,336)	16,103	10,767	-	-	-	-	-	-
Cte Summer Expansion Grant 2019	(243)	31,115	30,569	(303)	-	-	-	-	-
Perkins Basic 2019-2020	-	79,801	97,595	-	(17,794)	42,893	25,099	-	-
Perkins Assessment 19-20	-	-	-	-	-	1,650	1,650	-	-
Perkins Basic 2020-21	-	-	-	-	-	105,111	110,121	-	(5,010)
Perkins Covid-19 2020-21	-	-	-	-	-	12,932	12,932	-	-
21St Century Learning Center	16,390	-	16,390	-	-	-	-	-	-
21St Century Learning Center 19-20	-	112,327	125,433	-	(13,106)	42,900	29,794	-	-
21St Century Learning Center 20-21	-	-	-	-	-	121,697	129,709	-	(8,012)
School To Work Opportunity	280	-	-	-	280	-	-	-	280
Supporting Effective Inst17-19	(12,002)	32,183	20,181	-	-	-	-	-	-
T 11A-Supporting Effective Instruction F	(1,974)	60,864	71,559	-	(12,669)	25,345	12,676	-	-
Title lia Supporting Effective Instructi	-	26,207	26,947	-	(740)	85,906	91,609	-	(6,443)
Title li Part A: Supporting Eff Instruc	-	-	-	-	-	106,404	109,061	-	(2,657)
Rural & Low Income Fy17	(11,876)	38,538	26,662	-	-	-	1	-	(1)
Rural And Low-Income School Grant	-	-	-	-	-	45,811	52,020	-	(6,209)
Title lii Lim English 17 18	(20,555)	23,557	3,002	-	-	-	-	-	-
Title lii Limited English Prof 18-20	(8,543)	85,341	79,318	-	(2,520)	2,520	-	-	-
Tiii Limited English Prof 19-21	-	35,733	41,127	-	(5,394)	79,774	66,222	-	8,158
Title lii Part A; English Learner Sy 20	-	-	-	-	-	51,327	56,298	-	(4,971)
Title lii Immigrant Influx Grant	-	-	-	-	-	564	2,529	-	(1,965)
ESSER II	-	-	-	-	-	-	74,650	-	(74,650)
Govenor's Emergency Education Relief (GEER)	-	-	-	-	-	79,237	168,873	-	(89,636)
ESSER I	-	-	1,375	-	(1,375)	505,625	548,039	-	(43,789)
Rural Early College Network	-	5,244	13,961	-	(8,717)	52,204	65,992	-	(22,505)
Prepaid School Lunch Accounts	20,532	415,811	400,880	-	35,463	80,209	82,037	-	33,635
Federal Tax	-	1,825,785	1,825,785	-	-	1,753,823	1,753,823	-	-
Social Security	4,784	1,739,525	1,739,525	-	4,784	1,725,457	1,726,608	-	3,633
State Tax	64,569	714,231	717,773	-	61,027	705,976	705,854	-	61,149

(Continued)

LOGANSPORT COMMUNITY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2021 and for the period July 1, 2019 through June 30, 2021

<u>Fund</u>	<u>Cash and Investments 07-01-2019</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2020</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2021</u>
Local Tax	\$ 45,848	\$ 549,992	\$ 547,818	\$ -	\$ 48,022	\$ 553,168	\$ 553,513	\$ -	\$ 47,677
Teacher Retirement	198	5,439	5,637	-	-	5,524	5,524	-	-
Pub. Emp. Ret.	(163)	205,206	205,018	-	25	197,171	197,196	-	-
Group Insurance	85,671	1,805,440	1,803,855	-	87,256	2,012,270	2,007,267	-	92,259
Tax Sheltered Annuity	(210)	1,124,791	1,124,791	-	(210)	1,195,002	1,194,792	-	-
United Way	-	21,030	21,030	-	-	19,786	19,786	-	-
Wage Garnishments	(10)	57,795	57,785	-	-	40,090	39,786	-	304
C.C.C. Sales Tax	(924)	215	212	-	(921)	1,104	147	-	36
<b>Totals</b>	<u>\$ 5,203,252</u>	<u>\$ 57,042,744</u>	<u>\$ 61,284,364</u>	<u>\$ 4,105,050</u>	<u>\$ 5,066,682</u>	<u>\$ 58,995,421</u>	<u>\$ 63,062,036</u>	<u>\$ 4,786,016</u>	<u>\$ 5,786,083</u>

See notes to financial statement.

LOGANSPORT COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2021, and for the period  
July 1, 2019 to June 30, 2021

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

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(Continued)

LOGANSPORT COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2021, and for the period  
July 1, 2019 to June 30, 2021

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

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(Continued)

LOGANSPOrt COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2021, and for the period  
July 1, 2019 to June 30, 2021

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

**NOTE 2 - RECLASSIFICATION**

Certain prior year balances have been reclassified to conform to the current fiscal year presentation. The reclassifications had no effect on total opening cash balances. The clearing fund which was previously reported in the aggregate amount of \$199,763 at June 30, 2019, has been reclassified to the following individual fund balances at July 1, 2019 to reflect the nature of the clearing fund activity as follows:

Social Security	\$	4,784
State Tax		64,569
Local Tax		45,848
Teacher Retirement		198
Pub. Emp. Ret.		(163)
Group Insurance		85,671
Tax Sheltered Annuity		(210)
Wage Garnishments		(10)
C.C.C. Sales Tax		(924)
	\$	<u>199,763</u>

**NOTE 3 - BUDGETS**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

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(Continued)

LOGANSPOrt COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2021, and for the period  
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**NOTE 4 - PROPERTY TAXES**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**NOTE 5 - DEPOSITS AND INVESTMENTS**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

**NOTE 6 - RISK MANAGEMENT**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks

The School Corporation has purchased insurance to address the risks described above.

**NOTE 7 - CASH BALANCE DEFICITS**

The financial statements contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2020, and 2021. Deficits in other fund balances, including the McHale Construction 2019, New School Construction, and Curricular Materials Rental funds, were the result of disbursements exceeding receipts due to underestimating current requirements for some funds. These deficits are to be prepaid from future receipts.

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(Continued)

LOGANSPORT COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2021, and for the period  
July 1, 2019 to June 30, 2021

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**NOTE 8 - HOLDING CORPORATION**

The School Corporation has entered into a series of capital leases with the Logansport Renovation School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments for the period July 1, 2019 to June 30, 2020 totaled \$3,625,000. Lease payments for the period July 1, 2020 to June 30, 2021 totaled \$3,624,000.

**NOTE 9 - PENSION PLANS**

**Public Employees' Retirement Fund**

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid.

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(Continued)

LOGANSPOrt COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2021, and for the period  
July 1, 2019 to June 30, 2021

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**NOTE 9 - PENSION PLANS** (Continued)

**Teachers' Retirement Fund**

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

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(Continued)

LOGANSPOUR COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2021, and for the period  
July 1, 2019 to June 30, 2021

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**NOTE 9 - PENSION PLANS** (Continued)

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**NOTE 10 - OTHER POSTEMPLOYMENT BENEFITS**

The School Corporation provides to eligible retirees and their spouses the following benefits: medical and life insurance. Retirees pay the full cost of the premiums; however, these benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

**NOTE 11 - TRUST ASSETS**

The School Corporation has assets relating to bequests from the Frank M. McHale estate. The McHale estate left \$1,200,000 that was received August 18, 1975. The bequest was placed into a trust account with interest, rents, and profits of the trust turned over to the School Corporation. The assets received from this estate have not been included in the financial statement of the School Corporation. The market value of trust assets on hand as of June 30, 2021 was \$4,073,558.

**SUPPLEMENTARY INFORMATION**

LOGANSPORT COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2019 through June 30, 2020

	Education	Debt Service	Retire/Sev Bond Debt Serv	Operations	Rainy Day	Retirement/Sever ance Bond	Mchale Construction 2019	Go Bond 2020	School Lunch	Curricular Materials Rental	Lajssc 2019
Cash and investments - beginning	\$ 2,498,407	\$ 687,026	\$ 2,203	\$ 81,659	\$ 43,957	\$ 595,675	\$ (66,872)	\$ -	\$ 1,392,110	\$ (514,495)	\$ 448,512
Receipts:											
Local sources	737,269	4,499,513	172,073	3,838,881	-	-	-	-	642,761	246,405	79,297
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	30,063,590	-	-	-	-	-	-	-	-	207,860	-
Federal sources	-	-	-	1,321	-	-	-	-	1,418,560	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	30,800,859	4,499,513	172,073	3,840,202	-	-	-	-	2,061,321	454,265	79,297
Disbursements:											
Instruction	20,326,782	-	-	-	-	97,543	-	-	-	-	179,390
Support services	6,771,766	-	-	7,339,431	-	23,046	-	584,531	-	1,103,598	81,930
Noninstructional services	407,025	-	-	-	-	-	-	-	2,000,255	-	-
Facilities acquisition and construction	-	-	-	240,818	-	-	330,229	404,232	-	-	-
Debt services	1,750,000	4,733,580	218,233	-	-	9,042	-	-	-	-	-
Nonprogrammed charges	715	-	-	40	-	-	-	-	183,897	1,101	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	29,256,288	4,733,580	218,233	7,580,289	-	129,631	330,229	988,763	2,184,152	1,104,699	261,320
Excess (deficiency) of receipts over disbursements	1,544,571	(234,067)	(46,160)	(3,740,087)	-	(129,631)	(330,229)	(988,763)	(122,831)	(650,434)	(182,023)
Other financing sources (uses):											
Proceeds of long-term debt	2,200,000	-	-	-	-	-	-	1,905,050	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	377	-	43,957	3,677,108	-	-	-	-	-	239,021	-
Transfers out	(3,671,974)	(239,021)	-	-	(43,957)	-	-	-	-	-	-
Total other financing sources (uses)	(1,471,597)	(239,021)	43,957	3,677,108	(43,957)	-	-	1,905,050	-	239,021	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	72,974	(473,088)	(2,203)	(62,979)	(43,957)	(129,631)	(330,229)	916,287	(122,831)	(411,413)	(182,023)
Cash and investments - ending	\$ 2,571,381	\$ 213,938	\$ -	\$ 18,680	\$ -	\$ 466,044	\$ (397,101)	\$ 916,287	\$ 1,269,279	\$ (925,908)	\$ 266,489

(Continued)

LOGANSPORT COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2019 through June 30, 2020

	Century Career Center 2019	Century Career Center 2020	Summer E Learning Expenses	Purdue In-Mac Micro-Grant-Ljrh	Purdue In-Mac Grant-Ccc	Educational License Plates	Alternative Education	Lhs Sponsorship	Unified Champion Schools	Cardinal Playground Project	Cccf Opportunity Grant
Cash and investments - beginning	\$ 112,780	\$ -	\$ -	\$ -	\$ -	\$ 3,390	\$ (4,803)	\$ 143,046	\$ (626)	\$ 5,000	\$ 5
Receipts:											
Local sources	1,205,328	1,319,456	-	-	-	131	134	111,348	2,304	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	39,106	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	1,205,328	1,319,456	-	-	-	131	39,240	111,348	2,304	-	-
Disbursements:											
Instruction	750,384	859,146	-	-	-	-	22,377	-	179	-	-
Support services	292,409	280,495	-	-	-	-	-	101,003	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	4,994	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	220,936	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,263,729	1,139,641	-	-	-	-	22,377	101,003	179	4,994	-
Excess (deficiency) of receipts over disbursements	(58,401)	179,815	-	-	-	131	16,863	10,345	2,125	(4,994)	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	54,379	1,055	227	349	-	-	-	-	-	-
Transfers out	(54,379)	-	-	-	-	-	-	-	-	(6)	(5)
Total other financing sources (uses)	(54,379)	54,379	1,055	227	349	-	-	-	-	(6)	(5)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(112,780)	234,194	1,055	227	349	131	16,863	10,345	2,125	(5,000)	(5)
Cash and investments - ending	\$ -	\$ 234,194	\$ 1,055	\$ 227	\$ 349	\$ 3,521	\$ 12,060	\$ 153,391	\$ 1,499	\$ -	\$ -

(Continued)

LOGANSPOrt COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2019 through June 30, 2020

	Southside Church Don-Fww	Covid-19 Emergency School Nutrition - Lhs	Psi Iota Xi Literacy Grant- Cms	Columbia Academy Robotics	College Go Week -Cms	Gene Haas Foundation Donation	Gene Haas Foundation Don 2018	Educational Enhancement	Lhs Student Art Gallery	Mchale Pac Donation	Mchale Pac Performer Donation
Cash and investments - beginning	\$ 323	\$ -	\$ 55	\$ 95	\$ 864	\$ 1,919	\$ 7,285	\$ 10,136	\$ 1,361	\$ 27,829	\$ 15,000
Receipts:											
Local sources	200	2,000	-	100	-	-	-	3,107	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	200	2,000	-	100	-	-	-	3,107	-	-	-
Disbursements:											
Instruction	-	-	-	-	844	-	-	200	27	6,900	-
Support services	-	-	-	-	-	-	-	4,094	-	-	-
Noninstructional services	30	-	-	-	-	-	-	-	-	10,839	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	10,090	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	30	-	-	-	844	-	-	4,294	27	27,829	-
Excess (deficiency) of receipts over disbursements	170	2,000	-	100	(844)	-	-	(1,187)	(27)	(27,829)	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	170	2,000	-	100	(844)	-	-	(1,187)	(27)	(27,829)	-
Cash and investments - ending	\$ 493	\$ 2,000	\$ 55	\$ 195	\$ 20	\$ 1,919	\$ 7,285	\$ 8,949	\$ 1,334	\$ -	\$ 15,000

(Continued)

LOGANSPORT COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2019 through June 30, 2020

	Adult Ed 2018- 2019	Adult Ed 2019- 2020	Mchale Performing Arts Center	Mchale 2018	Mchale Pac 2019	Mchale Pac 2020	2019-2020 Dual Language Immersion Progra	High Ability Grant 16-17	Formative Assessment	Purdue In-Mac Micro-Grant-Ljrh	Purdue In-Mac Grant-Ccc
Cash and investments - beginning	\$ (7,909)	\$ -	\$ (294,740)	\$ (41,350)	\$ 8,959	\$ -	\$ -	\$ 3,581	\$ -	\$ 433	\$ 349
Receipts:											
Local sources	-	2,200	-	-	123,892	111,570	1,899	-	-	-	-
Intermediate sources	-	-	1	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	52,315	-	-
Federal sources	11,779	93,647	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	11,779	95,847	1	-	123,892	111,570	1,899	-	52,315	-	-
Disbursements:											
Instruction	3,870	95,377	-	-	-	-	1,899	-	-	206	-
Support services	-	28,606	-	-	7,564	756	-	3,581	39,638	-	-
Noninstructional services	-	-	-	-	109,814	102,656	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	1,130	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,870	123,983	-	-	118,508	103,412	1,899	3,581	39,638	206	-
Excess (deficiency) of receipts over disbursements	7,909	(28,136)	1	-	5,384	8,158	-	(3,581)	12,677	(206)	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	14,343	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(14,343)	-	-	-	-	(227)	(349)
Total other financing sources (uses)	-	-	-	14,343	(14,343)	-	-	-	-	(227)	(349)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	7,909	(28,136)	1	14,343	(8,959)	8,158	-	(3,581)	12,677	(433)	(349)
Cash and investments - ending	\$ -	\$ (28,136)	\$ (294,739)	\$ (27,007)	\$ -	\$ 8,158	\$ -	\$ -	\$ 12,677	\$ -	\$ -

(Continued)

LOGANSPORT COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2019 through June 30, 2020

	Summer E Learning	Early Intervention Fw 17-18	Medicaid Lcsc	Secured Schools Safety Grant	Early Intervention 19- 20	Non-English Speaking 2018- 2019	Non-English Speaking 19-20	School Technology	Computer Repair	Project Pride	Career And Technical Performance Grant
Cash and investments - beginning	\$ 2,829	\$ 2,278	\$ 317,026	\$ (28,835)	\$ -	\$ 91,910	\$ -	\$ 3,715	\$ 23,891	\$ 493	\$ 9,309
Receipts:											
Local sources	-	-	894	-	-	-	-	385	57,438	(2)	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	6,109	-	-	33,655	17,290	-	462,880	6,366	-	-	-
Federal sources	-	-	96,648	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	6,109	-	97,542	33,655	17,290	-	462,880	6,751	57,438	(2)	-
Disbursements:											
Instruction	-	-	-	-	-	78,555	290,096	-	-	-	2,000
Support services	7,883	1,196	154,940	6,502	11,638	13,355	41,260	-	26,788	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	6,183	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	7,883	1,196	161,123	6,502	11,638	91,910	331,356	-	26,788	-	2,000
Excess (deficiency) of receipts over disbursements	(1,774)	(1,196)	(63,581)	27,153	5,652	(91,910)	131,524	6,751	30,650	(2)	(2,000)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	(1,055)	-	-	(4,820)	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,055)	-	-	(4,820)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,829)	(1,196)	(63,581)	22,333	5,652	(91,910)	131,524	6,751	30,650	(2)	(2,000)
Cash and investments - ending	\$ -	\$ 1,082	\$ 253,445	\$ (6,502)	\$ 5,652	\$ -	\$ 131,524	\$ 10,466	\$ 54,541	\$ 491	\$ 7,309

(Continued)

LOGANSPORT COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2019 through June 30, 2020

	Performance Based Awards	High Ability Students	State Connectivity Grant	21St Cent-Lhs Road To Success	Project Lead The Way	Title I 2018-2019	Title I 2019-2020	Mckinney Vento 2018-2019	Title I Migrant 2017-2018	Idea Fy19 (2)	Idea Preschool Fy19 (2)
Cash and investments - beginning	\$ -	\$ 7,714	\$ -	\$ 235	\$ 2,425	\$ (134,806)	\$ -	\$ (1,153)	\$ 377	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	155,659	44,023	22,075	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	290,789	565,959	4,580	-	588,156	24,534
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	155,659	44,023	22,075	-	-	290,789	565,959	4,580	-	588,156	24,534
Disbursements:											
Instruction	155,659	16,931	-	-	-	113,968	616,348	-	-	83,622	24,569
Support services	-	8,475	-	222	1,613	32,172	6,709	65	-	568,207	-
Noninstructional services	-	-	-	-	-	8,725	261	3,362	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	155,659	25,406	-	222	1,613	154,865	623,318	3,427	-	651,829	24,569
Excess (deficiency) of receipts over disbursements	-	18,617	22,075	(222)	(1,613)	135,924	(57,359)	1,153	-	(63,673)	(35)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	(377)	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	(377)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	18,617	22,075	(222)	(1,613)	135,924	(57,359)	1,153	(377)	(63,673)	(35)
Cash and investments - ending	\$ -	\$ 26,331	\$ 22,075	\$ 13	\$ 812	\$ 1,118	\$ (57,359)	\$ -	\$ -	\$ (63,673)	\$ (35)

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LOGANSPORT COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2019 through June 30, 2020

	Idea Preschool Fy2020	Idea Fy18	Idea 2018-2020	Idea Preschool Fy19	I iva Student Support & Academic Enrichment Fy18	Title Iv Student Support And Academic E	Perkins Basic 2018-2019	Cte Summer Expansion Grant 2019	Perkins Basic 2019-2020	21St Century Learning Center	21St Century Learning Center 19-20
Cash and investments - beginning	\$ -	\$ (146,252)	\$ (274,674)	\$ (9,536)	\$ (1,294)	\$ -	\$ (5,336)	\$ (243)	\$ -	\$ 16,390	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	227
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	158,889	453,683	18,484	8,278	25,652	16,103	31,115	79,801	-	112,100
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	158,889	453,683	18,484	8,278	25,652	16,103	31,115	79,801	-	112,327
Disbursements:											
Instruction	2,314	(13,436)	79,508	8,948	2,871	8,919	7,825	18,178	91,178	6,047	60,860
Support services	-	26,073	99,501	-	3,625	22,026	2,500	12,391	6,417	10,343	64,573
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	488	-	442	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,314	12,637	179,009	8,948	6,984	30,945	10,767	30,569	97,595	16,390	125,433
Excess (deficiency) of receipts over disbursements	(2,314)	146,252	274,674	9,536	1,294	(5,293)	5,336	546	(17,794)	(16,390)	(13,106)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(303)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	(303)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,314)	146,252	274,674	9,536	1,294	(5,293)	5,336	243	(17,794)	(16,390)	(13,106)
Cash and investments - ending	\$ (2,314)	\$ -	\$ -	\$ -	\$ -	\$ (5,293)	\$ -	\$ -	\$ (17,794)	\$ -	\$ (13,106)

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LOGANSPORT COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2019 through June 30, 2020

	School To Work Opportunity	Supporting Effective Inst17- 19	I 11A- Supporting Effective Instruction F	Title IIA Supporting Effective Instructi	Rural & Low Income Fy17	Title Iii Lim English 17 18	Title Iii Limited English Prof 18- 20	Tiii Limited English Prof 19- 21	ESSER I	Rural Early College Network	Prepaid School Lunch Accounts
Cash and investments - beginning	\$ 280	\$ (12,002)	\$ (1,974)	\$ -	\$ (11,876)	\$ (20,555)	\$ (8,543)	\$ -	\$ -	\$ -	\$ 20,532
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	5,244	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	23,557	85,341	35,733	-	-	-
Federal sources	-	32,183	60,864	26,207	38,538	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	415,811
Total receipts	-	32,183	60,864	26,207	38,538	23,557	85,341	35,733	-	5,244	415,811
Disbursements:											
Instruction	-	14,362	66,647	5,000	-	1,981	62,687	9,099	-	-	-
Support services	-	5,819	4,912	21,947	25,954	1,021	16,631	31,969	1,375	13,961	-
Noninstructional services	-	-	-	-	-	-	-	59	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	708	-	-	-	-	-	400,880
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	20,181	71,559	26,947	26,662	3,002	79,318	41,127	1,375	13,961	400,880
Excess (deficiency) of receipts over disbursements	-	12,002	(10,695)	(740)	11,876	20,555	6,023	(5,394)	(1,375)	(8,717)	14,931
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	12,002	(10,695)	(740)	11,876	20,555	6,023	(5,394)	(1,375)	(8,717)	14,931
Cash and investments - ending	\$ 280	\$ -	\$ (12,669)	\$ (740)	\$ -	\$ -	\$ (2,520)	\$ (5,394)	\$ (1,375)	\$ (8,717)	\$ 35,463

(Continued)

LOGANSPORT COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2019 through June 30, 2020

	Federal Tax	Social Security	State Tax	Local Tax	Teacher Retirement	Pub. Emp. Ret.	Group Insurance	Tax Sheltered Annuity	United Way	Wage Garnishments	C.C.C. Sales Tax	Totals
Cash and investments - beginning	\$ -	\$ 4,784	\$ 64,569	\$ 45,848	\$ 198	\$ (163)	\$ 85,671	\$ (210)	\$ -	\$ (10)	\$ (924)	\$ 5,203,252
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	13,164,054
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	1
State sources	-	-	-	-	-	-	-	-	-	-	-	31,255,559
Federal sources	-	-	-	-	-	-	-	-	-	-	-	4,157,870
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	1,825,785	1,739,525	714,231	549,992	5,439	205,206	1,805,440	1,124,791	21,030	57,795	215	8,465,260
Total receipts	1,825,785	1,739,525	714,231	549,992	5,439	205,206	1,805,440	1,124,791	21,030	57,795	215	57,042,744
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	24,159,860
Support services	-	-	-	-	-	-	-	-	-	-	-	17,914,511
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	2,643,026
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	991,493
Debt services	-	-	-	-	-	-	-	-	-	-	-	6,710,855
Nonprogrammed charges	1,825,785	1,739,525	717,773	547,818	5,637	205,018	1,803,855	1,124,791	21,030	57,785	212	8,864,619
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,825,785	1,739,525	717,773	547,818	5,637	205,018	1,803,855	1,124,791	21,030	57,785	212	61,284,364
Excess (deficiency) of receipts over disbursements	-	-	(3,542)	2,174	(198)	188	1,585	-	-	10	3	(4,241,620)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	4,105,050
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	4,030,816
Transfers out	-	-	-	-	-	-	-	-	-	-	-	(4,030,816)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	4,105,050
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(3,542)	2,174	(198)	188	1,585	-	-	10	3	(136,570)
Cash and investments - ending	\$ -	\$ 4,784	\$ 61,027	\$ 48,022	\$ -	\$ 25	\$ 87,256	\$ (210)	\$ -	\$ -	\$ (921)	\$ 5,066,682

LOGANSPOUT COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

	Education	Debt Service	Retire/Sev Bond Debt Serv	Operations	Retirement/Sever ance Bond	Mchale Construction 2019	Go Bond 2020	New School Construction	Construction 2021-2	School Lunch	Curricular Materials Rental
Cash and investments - beginning	\$ 2,571,381	\$ 213,938	\$ -	\$ 18,680	\$ 466,044	\$ (397,101)	\$ 916,287	\$ -	\$ -	\$ 1,269,279	\$ (925,908)
Receipts:											
Local sources	238,581	4,425,944	-	5,012,845	-	397,101	-	-	-	98,693	319,835
Intermediate sources	-	-	-	167	-	-	-	-	-	-	-
State sources	30,380,817	-	-	-	-	-	-	-	-	-	204,709
Federal sources	-	-	-	26,032	-	-	-	-	-	2,114,166	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	300,000	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	5,190	-	-	-	-	-	-	-
Total receipts	30,619,398	4,725,944	-	5,044,234	-	397,101	-	-	-	2,212,859	524,544
Disbursements:											
Instruction	19,863,415	-	-	-	138,284	-	-	-	-	-	-
Support services	6,225,847	-	-	7,723,003	30,913	-	176,219	-	8,168	475	343,263
Noninstructional services	408,706	-	-	-	-	-	-	-	-	1,612,822	-
Facilities acquisition and construction	-	-	-	248,358	-	-	740,068	2,129,869	144,941	-	-
Debt services	2,200,000	4,814,180	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	40	-	-	642	-	-	-	-	-	253,751	817
Interfund loans	-	-	-	300,000	-	-	-	-	-	-	-
Total disbursements	28,698,008	4,814,180	-	8,272,003	169,197	-	916,287	2,129,869	153,109	1,867,048	344,080
Excess (deficiency) of receipts over disbursements	1,921,390	(88,236)	-	(3,227,769)	(169,197)	397,101	(916,287)	(2,129,869)	(153,109)	345,811	180,464
Other financing sources (uses)											
Proceeds of long-term debt	1,250,000	-	-	1,500,000	-	-	-	1,506,016	530,000	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	3,309,607	-	-	-	-	-	-	102,754
Transfers out	(3,309,607)	(102,754)	-	(306,664)	-	-	-	-	-	-	-
Total other financing sources (uses)	(2,059,607)	(102,754)	-	4,502,943	-	-	-	1,506,016	530,000	-	102,754
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(138,217)	(190,990)	-	1,275,174	(169,197)	397,101	(916,287)	(623,853)	376,891	345,811	283,218
Cash and investments - ending	\$ 2,433,164	\$ 22,948	\$ -	\$ 1,293,854	\$ 296,847	\$ -	\$ -	\$ (623,853)	\$ 376,891	\$ 1,615,090	\$ (642,690)

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LOGANSPORT COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

	Lajssc 2019	Century Career Center 2019	Century Career Center 2020	Century Career Center 2021	Summer E Learning Expenses	Purdue In-Mac Micro-Grant-Ljrh	Purdue In-Mac Grant-Ccc	Educational License Plates	Alternative Education	Lhs Sponsorship	Unified Champion Schools
Cash and investments - beginning	\$ 266,489	\$ -	\$ 234,194	\$ -	\$ 1,055	\$ 227	\$ 349	\$ 3,521	\$ 12,060	\$ 153,391	\$ 1,499
Receipts:											
Local sources	-	-	1,173,836	1,229,751	-	-	-	75	-	68,083	1,128
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	24,624	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	1,173,836	1,229,751	-	-	-	75	24,624	68,083	1,128
Disbursements:											
Instruction	12,453	-	813,625	897,671	-	-	-	-	25,918	3,833	1,746
Support services	535	-	293,862	323,480	-	-	-	-	-	46,864	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	200	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	12,988	-	1,107,487	1,221,351	-	-	-	-	25,918	50,697	1,746
Excess (deficiency) of receipts over disbursements	(12,988)	-	66,349	8,400	-	-	-	75	(1,294)	17,386	(618)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	300,543	-	-	-	-	-	-	-
Transfers out	-	-	(300,543)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(300,543)	300,543	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(12,988)	-	(234,194)	308,943	-	-	-	75	(1,294)	17,386	(618)
Cash and investments - ending	\$ 253,501	\$ -	\$ -	\$ 308,943	\$ 1,055	\$ 227	\$ 349	\$ 3,596	\$ 10,766	\$ 170,777	\$ 881

(Continued)

LOGANSPORT COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

	Southside Church Don-Fww	Covid-19 Emergency School Nutrition - Lhs	Psi Iota Xi Literacy Grant- Cms	Columbia Academy Robotics	In Humanities Advancing Racial Equity Gr	Lsb Ljhs Ramsey	Ces Reading Donation	United Way Student Assistance Program; C	College Go Week -Cms	Revolution Community Church Donation	Psi Iota Xi Literacy Grant
Cash and investments - beginning	\$ 493	\$ 2,000	\$ 55	\$ 195	\$ -	\$ -	\$ -	\$ -	\$ 20	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	1,000	3,500	960	5,000	-	1,000	300
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	1,000	3,500	960	5,000	-	1,000	300
Disbursements:											
Instruction	-	-	-	-	1,000	3,500	960	4,832	-	-	-
Support services	-	-	-	-	-	-	-	166	-	-	295
Noninstructional services	-	2,000	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	2,000	-	-	1,000	3,500	960	4,998	-	-	295
Excess (deficiency) of receipts over disbursements	-	(2,000)	-	-	-	-	-	2	-	1,000	5
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(2,000)	-	-	-	-	-	2	-	1,000	5
Cash and investments - ending	\$ 493	\$ -	\$ 55	\$ 195	\$ -	\$ -	\$ -	\$ 2	\$ 20	\$ 1,000	\$ 5

(Continued)

LOGANSPORT COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

	Gene Haas Foundation Donation	Gene Haas Foundation Don 2018	Educational Enhancement	Lhs Student Art Gallery	Mchale Pac Performer Donation	Adult Ed 2019- 2020	Adult Education 20-21	Mchale Performing Arts Center	Mchale 2018	Mchale Pac 2020	Mchale Pac 2021
Cash and investments - beginning	\$ 1,919	\$ 7,285	\$ 8,949	\$ 1,334	\$ 15,000	\$ (28,136)	\$ -	\$ (294,739)	\$ (27,007)	\$ 8,158	\$ -
Receipts:											
Local sources	-	-	8,698	-	-	-	940	-	-	112,127	104,311
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	38,390	115,656	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	8,698	-	-	38,390	116,596	-	-	112,127	104,311
Disbursements:											
Instruction	-	-	-	17	-	5,105	88,506	-	-	-	-
Support services	-	-	11,788	-	-	5,058	27,262	-	-	3,119	4,882
Noninstructional services	-	-	-	-	-	-	-	-	-	102,084	98,815
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	382
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	11,788	17	-	10,163	115,768	-	-	105,203	104,079
Excess (deficiency) of receipts over disbursements	-	-	(3,090)	(17)	-	28,227	828	-	-	6,924	232
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	91	294,739	27,007	-	-
Transfers out	-	-	-	-	-	(91)	-	-	-	(15,082)	-
Total other financing sources (uses)	-	-	-	-	-	(91)	91	294,739	27,007	(15,082)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(3,090)	(17)	-	28,136	919	294,739	27,007	(8,158)	232
Cash and investments - ending	\$ 1,919	\$ 7,285	\$ 5,859	\$ 1,317	\$ 15,000	\$ -	\$ 919	\$ -	\$ -	\$ -	\$ 232

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LOGANSPORT COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

	Roberta Bert" Chambers Memorial Scholar	2019-2020 Dual Language Immersion Progra	Formative Assessment	Purdue In-Mac Micro-Grant-Ljrh	Summer E Learning	Early Intervention Fwv 17-18	Medicaid Lcsc	Secured Schools Safety Grant	Early Intervention 19- 20	In Literacy Early Intervention Grant 20-	Non-English Speaking 19-20
Cash and investments - beginning	\$ -	\$ -	\$ 12,677	\$ -	\$ -	\$ 1,082	\$ 253,445	\$ (6,502)	\$ 5,652	\$ -	\$ 131,524
Receipts:											
Local sources	2,634	18,101	-	-	-	-	981	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	36,194	-	-	-	-	129,528	-	13,064	-
Federal sources	-	-	-	-	-	-	416,046	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	2,634	18,101	36,194	-	-	-	417,027	129,528	-	13,064	-
Disbursements:											
Instruction	-	18,101	-	-	-	-	-	-	-	-	112,224
Support services	-	-	43,477	-	-	-	383,291	213,737	5,544	2,375	19,300
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	23,487	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	18,101	43,477	-	-	-	406,778	213,737	5,544	2,375	131,524
Excess (deficiency) of receipts over disbursements	2,634	-	(7,283)	-	-	-	10,249	(84,209)	(5,544)	10,689	(131,524)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	555	-	-	-	-
Transfers out	-	-	-	-	-	-	(555)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,634	-	(7,283)	-	-	-	10,249	(84,209)	(5,544)	10,689	(131,524)
Cash and investments - ending	\$ 2,634	\$ -	\$ 5,394	\$ -	\$ -	\$ 1,082	\$ 263,694	\$ (90,711)	\$ 108	\$ 10,689	\$ -

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LOGANSPORT COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

	Non-English Speaking 20-21	School Technology	Computer Repair	Project Pride	Career And Technical Performance Grant	Performance Based Awards	High Ability Students	State Connectivity Grant	21St Cent-Lhs Road To Success	Project Lead The Way	Title I Part A Sy 2020-2021
Cash and investments - beginning	\$ -	\$ 10,466	\$ 54,541	\$ 491	\$ 7,309	\$ -	\$ 26,331	\$ 22,075	\$ 13	\$ 812	\$ -
Receipts:											
Local sources	-	-	39,670	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	437,246	-	-	-	-	157,034	37,731	7,909	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	563,939
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	437,246	-	39,670	-	-	157,034	37,731	7,909	-	-	563,939
Disbursements:											
Instruction	257,204	-	-	-	-	157,034	15,026	-	-	-	602,521
Support services	35,791	-	51,090	491	-	-	29,810	-	13	-	11,477
Noninstructional services	-	-	-	-	-	-	-	-	-	-	7,688
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	292,995	-	51,090	491	-	157,034	44,836	-	13	-	621,686
Excess (deficiency) of receipts over disbursements	144,251	-	(11,420)	(491)	-	-	(7,105)	7,909	(13)	-	(57,747)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	144,251	-	(11,420)	(491)	-	-	(7,105)	7,909	(13)	-	(57,747)
Cash and investments - ending	\$ 144,251	\$ 10,466	\$ 43,121	\$ -	\$ 7,309	\$ -	\$ 19,226	\$ 29,984	\$ -	\$ 812	\$ (57,747)

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LOGANSPORT COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

	Title I 2018-2019	Title I 2019-2020	Idea Fy19 (2)	Idea Fy2020	Idea Preschool Fy19 (2)	Idea Preschool Fy2020	I lva Student Support & Academic Enrichment Fy18	Title Iv Student Support And Academic E	Title Iv Part A: Student Supp And Enric	Fy20 Pilot Program Planning Grant	Perkin'S Assessment 2020-21
Cash and investments - beginning	\$ 1,118	\$ (57,359)	\$ (63,673)	\$ -	\$ (35)	\$ (2,314)	\$ -	\$ (5,293)	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	4,958	2,400
Federal sources	-	146,445	112,717	716,208	50	33,054	-	31,468	23,105	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	146,445	112,717	716,208	50	33,054	-	31,468	23,105	4,958	2,400
Disbursements:											
Instruction	-	89,086	16,268	-	15	33,025	-	3,000	7,719	4,379	2,400
Support services	-	-	85,279	796,855	-	-	-	22,675	22,110	579	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,118	-	-	-	-	-	-	500	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,118	89,086	101,547	796,855	15	33,025	-	26,175	29,829	4,958	2,400
Excess (deficiency) of receipts over disbursements	(1,118)	57,359	11,170	(80,647)	35	29	-	5,293	(6,724)	-	-
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,118)	57,359	11,170	(80,647)	35	29	-	5,293	(6,724)	-	-
Cash and investments - ending	\$ -	\$ -	\$ (52,503)	\$ (80,647)	\$ -	\$ (2,285)	\$ -	\$ -	\$ (6,724)	\$ -	\$ -

(Continued)

LOGANSPORT COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

	Cte Summer Expansion Grant 2019	Perkins Basic 2019-2020	Perkins Assessment 19- 20	Perkins Basic 2020-21	Perkins Covid- 19 2020-21	21St Century Learning Center	21St Century Learning Center 19-20	21St Century Learning Center 20-21	School To Work Opportunity	I 11A- Supporting Effective Instruction F	Title lia Supporting Effective Instructi	Title li Part A: Supporting Eff Instruc
Cash and investments - beginning	\$ -	\$ (17,794)	\$ -	\$ -	\$ -	\$ -	\$ (13,106)	\$ -	\$ 280	\$ (12,669)	\$ (740)	\$ -
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	1,650	-	-	-	-	-	-	-	-	-
Federal sources	-	42,893	-	105,111	12,932	-	42,900	121,697	-	25,345	85,906	106,404
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	42,893	1,650	105,111	12,932	-	42,900	121,697	-	25,345	85,906	106,404
Disbursements:												
Instruction	-	24,775	1,650	101,683	5,732	-	18,570	41,958	-	9,558	67,807	4,700
Support services	-	324	-	8,084	7,200	-	11,224	87,751	-	3,118	23,802	104,361
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	354	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	25,099	1,650	110,121	12,932	-	29,794	129,709	-	12,676	91,609	109,061
Excess (deficiency) of receipts over disbursements	-	17,794	-	(5,010)	-	-	13,106	(8,012)	-	12,669	(5,703)	(2,657)
Other financing sources (uses)												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	17,794	-	(5,010)	-	-	13,106	(8,012)	-	12,669	(5,703)	(2,657)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (5,010)	\$ -	\$ -	\$ -	\$ (8,012)	\$ 280	\$ -	\$ (6,443)	\$ (2,657)

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LOGANSPORT COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

	Rural & Low Income Fy17	Rural And Low- Income School Grant	Title Iii Limited English Prof 18- 20	Tiii Limited English Prof 19- 21	Title Iii Part A; English Learner Sy 20	Title Iii Immigrant Influx Grant	ESSER II	Govenor's Emergency Education Relief (GEER)	ESSER I	Rural Early College Network	Prepaid School Lunch Accounts	Federal Tax
Cash and investments - beginning	\$ -	\$ -	\$ (2,520)	\$ (5,394)	\$ -	\$ -	\$ -	\$ -	\$ (1,375)	\$ (8,717)	\$ 35,463	\$ -
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	52,204	80,209	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	2,520	79,774	51,327	-	-	-	-	-	-	-
Federal sources	-	45,811	-	-	-	564	-	79,237	505,625	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	1,753,823
Total receipts	-	45,811	2,520	79,774	51,327	564	-	79,237	505,625	52,204	80,209	1,753,823
Disbursements:												
Instruction	-	-	-	46,631	29,488	-	-	-	292,544	2,774	-	-
Support services	1	52,020	-	19,591	26,810	2,129	74,650	168,873	255,495	63,218	82,037	-
Noninstructional services	-	-	-	-	-	400	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	1,753,823
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1	52,020	-	66,222	56,298	2,529	74,650	168,873	548,039	65,992	82,037	1,753,823
Excess (deficiency) of receipts over disbursements	(1)	(6,209)	2,520	13,552	(4,971)	(1,965)	(74,650)	(89,636)	(42,414)	(13,788)	(1,828)	-
Other financing sources (uses)												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1)	(6,209)	2,520	13,552	(4,971)	(1,965)	(74,650)	(89,636)	(42,414)	(13,788)	(1,828)	-
Cash and investments - ending	\$ (1)	\$ (6,209)	\$ -	\$ 8,158	\$ (4,971)	\$ (1,965)	\$ (74,650)	\$ (89,636)	\$ (43,789)	\$ (22,505)	\$ 33,635	\$ -

(Continued)

LOGANSPORT COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

	Social Security	State Tax	Local Tax	Teacher Retirement	Pub. Emp. Ret.	Group Insurance	Tax Sheltered Annuity	HSA Contributions	United Way	Wage Garnishments	C.C.C. Sales Tax	Totals
Cash and investments - beginning	\$ 4,784	\$ 61,027	\$ 48,022	\$ -	\$ 25	\$ 87,256	\$ (210)	\$ -	\$ -	\$ -	\$ (921)	\$ 5,066,682
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	1,026	13,398,533
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	167
State sources	-	-	-	-	-	-	-	-	-	-	-	31,571,485
Federal sources	-	-	-	-	-	-	-	-	-	-	-	5,511,701
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	300,000
Other receipts	1,725,457	705,976	553,168	5,524	197,171	2,012,270	1,195,002	-	19,786	40,090	78	8,213,535
Total receipts	1,725,457	705,976	553,168	5,524	197,171	2,012,270	1,195,002	-	19,786	40,090	1,104	58,995,421
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	23,826,737
Support services	-	-	-	-	-	-	-	-	-	-	-	17,939,781
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	2,232,515
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	3,263,618
Debt services	-	-	-	-	-	-	-	-	-	-	-	7,014,180
Nonprogrammed charges	1,726,608	705,854	553,513	5,524	197,196	2,007,267	1,194,792	-	19,786	39,786	147	8,485,205
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	300,000
Total disbursements	1,726,608	705,854	553,513	5,524	197,196	2,007,267	1,194,792	-	19,786	39,786	147	63,062,036
Excess (deficiency) of receipts over disbursements	(1,151)	122	(345)	-	(25)	5,003	210	-	-	304	957	(4,066,615)
Other financing sources (uses)												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	4,786,016
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	4,035,296
Transfers out	-	-	-	-	-	-	-	-	-	-	-	(4,035,296)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	4,786,016
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,151)	122	(345)	-	(25)	5,003	210	-	-	304	957	719,401
Cash and investments - ending	\$ 3,633	\$ 61,149	\$ 47,677	\$ -	\$ -	\$ 92,259	\$ -	\$ -	\$ -	\$ 304	\$ 36	\$ 5,786,083

LOGANSPOUR COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF PAYABLES AND RECEIVABLES  
June 30, 2021

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<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 155,931	\$ 1,832,672

LOGANSPORT COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF LEASES AND DEBT  
June 30, 2021

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Ad Valorem Property Tax First Mortgage Bonds	Series 2021	\$ 151,500	6/30/2021	12/31/2040
Ad Valorem Property Tax First Mortgage Refunding Bonds	Series 2015	1,582,000	6/30/2015	12/31/2021
Ad Valorem Property Tax First First Mortgage Bonds	Reno 2015	316,500	12/31/2016	12/31/2024
Logansport Renovation School Bldg Corp	GSCB Construction Bonds	<u>2,150</u>	12/9/2010	1/1/2023
Total governmental activities		<u>2,052,150</u>		
Total of annual lease payments		<u>\$ 2,052,150</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal and Interest Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General Obligation Bonds	Renovation Bonds	<u>\$ 980,000</u>	<u>\$ 740,650</u>
Totals		<u>\$ 980,000</u>	<u>\$ 740,650</u>

LOGANSPOUR COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF CAPITAL ASSETS  
June 30, 2021

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Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 564,227
Buildings	75,103,844
Improvements other than buildings	2,678,915
Machinery, equipment, and vehicles	<u>8,692,096</u>
Total governmental activities	<u>87,039,082</u>
Total capital assets	<u>\$ 87,039,082</u>

LOGANSPOUR COMMUNITY SCHOOL CORPORATION  
STATE REPORTING INFORMATION  
July 1, 2019 - June 30, 2021

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*Financial Statement and Accompanying Notes:*

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

*Indiana Department of Education Reporting:*

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

LOGANSPOUR COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the period July 1, 2019 through June 30, 2021

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-20	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 07-01-19 to 06-30-21
<u>Department of Agriculture</u>						
Child Nutrition Cluster	Indiana Department of Education					
School Breakfast Program		10.553	FY2020, FY2021	\$ 181,682	\$ 38,371	\$ 220,053
National School Lunch Program		10.555	FY2020, FY2021	1,018,084	243,127	1,261,211
Commodities		10.555	FY2020, FY2021	184,397	229,533	413,930
Summer Food Service Program for Children		10.559	FY2020, FY2021	422,372	1,823,546	2,245,918
Total - Child Nutrition Cluster				<u>1,806,535</u>	<u>2,334,577</u>	<u>4,141,112</u>
Total - Department of Agriculture				<u>1,806,535</u>	<u>2,334,577</u>	<u>4,141,112</u>
<u>Department of Education</u>						
Special Education Cluster						
Special Education Grants to States	Indiana Department of Education					
IDEA-Part B		84.027	18611-035-PN01	158,889	-	158,889
IDEA-Part B		84.027	19611-150-PN01	588,156	112,717	700,873
IDEA-Part B		84.027	19619-035-PN01	453,683	-	453,683
IDEA-Part B		84.027	20611-153-PN01	-	716,208	716,208
Total - Special Education Grants to States				<u>1,200,728</u>	<u>828,925</u>	<u>2,029,653</u>
Special Education - Preschool Grants	Indiana Department of Education					
IDEA-Preschool		84.173	19619-035-PN01	18,484	-	18,484
IDEA-Preschool		84.173	19619-150-PN01	24,534	50	24,584
IDEA-Preschool		84.173	20619-153-PN01	-	33,054	33,054
Total - Special Education - Preschool Grants				<u>43,018</u>	<u>33,104</u>	<u>76,122</u>
Total - Special Education Cluster(IDEA)				<u>1,243,746</u>	<u>862,029</u>	<u>2,105,775</u>
Title I Grants to Local Education Agencies	Indiana Department of Education					
Title I, Part A		84.010	S010A180014	290,789	-	290,789
Title I, Part A		84.010	S010A190014	565,959	146,445	712,404
Title I, Part A		84.010	S010A200014	-	563,939	563,939
Total - Title I Grants to Local Education Agencies				<u>856,748</u>	<u>710,384</u>	<u>1,567,132</u>

(Continued)

LOGANSPOUR COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the period July 1, 2019 through June 30, 2021

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-20	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 07-01-19 to 06-30-21
Career and Technical Education - Basic Grant to States	Indiana Department of Education					
FY20 Pilot Program Planning Grant		84.048	5000	\$ -	\$ 4,958	\$ 4,958
Carl Perkins		84.048	23410	-	12,932	12,932
Carl Perkins		84.048	19-4700-875	16,102	-	16,102
CTE Summer Expansion Grant		84.048	19A-4700-0875	31,115	-	31,115
Carl Perkins		84.048	20-0512-0875	79,801	42,893	122,694
Perkins Assessment		84.048	20-0512-A016	-	1,650	1,650
Carl Perkins		84.048	21-0512-0875	-	105,111	105,111
Perkins Assessment		84.048	21-0512-A016	-	2,400	2,400
Total - Career and Technical Education - Basic Grant to States				<u>127,018</u>	<u>169,944</u>	<u>296,962</u>
Education of Homeless Children and Youth McKinney Vento 18-19	Indiana Department of Education	84.196	70000S196A170015	<u>4,580</u>	-	<u>4,580</u>
21st Century Community Learning Centers	Indiana Department of Education					
21st Century Community Learning Centers		84.287	5287C180014	112,100	42,900	155,000
21st Century Community Learning Centers		84.287	S287C190014	-	121,697	121,697
Total - 21st Century Community Learning Centers				<u>112,100</u>	<u>164,597</u>	<u>276,697</u>
Rural Education	Indiana Department of Education					
Rural and Low Income School		84.358	S358B170014	38,538	-	38,538
Rural and Low Income School		84.358	S358B200014	-	45,811	45,811
Total - Rural Education				<u>38,538</u>	<u>45,811</u>	<u>84,349</u>
English Language Acquisition State Grants	Indiana Department of Education					
Title III, Part A		84.365	01118-005-PN01	23,555	-	23,555
Title III, Part A		84.365	01119-008-PN01	85,340	2,520	87,860
Title III, Part A		84.365	01120-001-FLUX	-	564	564
Title III, Part A		84.365	S365A200013	-	51,327	51,327
Title III, Part A		84.365	S365A90014	35,733	79,774	115,507
Total - English Language Acquisition Grants				<u>144,628</u>	<u>134,185</u>	<u>278,813</u>

(Continued)

LOGANSPOUR COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the period July 1, 2019 through June 30, 2021

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-20	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 07-01-19 to 06-30-21
Supporting Effective Instruction State Grants	Indiana Department of Education					
Title II, Part A		84.367	S367A170013	\$ 32,184	\$ -	\$ 32,184
Title II, Part A		84.367	S367A170013	60,864	25,345	86,209
Title II, Part A		84.367	S367A190013	26,207	85,906	112,113
Title II, Part A		84.367	S367A200013	-	106,404	106,404
Total - Supporting Effective Instruction State Grants				<u>119,255</u>	<u>217,655</u>	<u>336,910</u>
Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV, Part A		84.424	2019-424-020	25,652	31,468	57,120
Title IV, Part A		84.424	S367A200013	-	23,105	23,105
Title IV, Part A		84.424	S424A180015	8,278	-	8,278
Total - Student Support and Academic Enrichment Program				<u>33,930</u>	<u>54,573</u>	<u>88,503</u>
COVID-19 - Education Stabilization Fund	Indiana Department of Education					
Governor's Emergency Education Relief (GEER) Fund		84.425C	S425C200018	-	79,237	79,237
Elementary and Secondary School Emergency Relief (ESSER) Fund		84.425D	S425D200013	-	505,625	505,625
Total - COVID-19 - Education Stabilization Fund				<u>-</u>	<u>584,862</u>	<u>584,862</u>
Total - Department of Education				<u>2,680,543</u>	<u>2,944,040</u>	<u>5,624,583</u>
<u>Department of Health and Human Services</u>						
Medicaid Cluster	Indiana Department of Education					
Medicaid		93.778	FY2020, FY2021	68,251	332,698	400,949
Total - Medicaid Cluster				<u>68,251</u>	<u>332,698</u>	<u>400,949</u>
Total - Department of Health and Human Services				<u>68,251</u>	<u>332,698</u>	<u>400,949</u>
Total federal awards expended				<u>\$ 4,555,329</u>	<u>\$ 5,611,315</u>	<u>\$ 10,166,644</u>

See accompanying notes to the schedule of expenditure of federal awards.

LOGANSPOUR COMMUNITY SCHOOL CORPORATION  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Period of July 1, 2019 to June 30, 2021

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

*A. Basis of Presentation*

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2019 to June 30, 2021. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

*B. Other Significant Accounting Policies*

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

**NOTE 2 – INDIRECT COST RATE**

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE 3 – OTHER INFORMATION**

The School Corporation did not have any subrecipient activity for the period July 1, 2019 to June 30, 2021.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER  
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance  
Logansport Community School Corporation  
Cass County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Logansport Community Schools ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2021 and for the period July 1, 2019 to June 30, 2021 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated December 19, 2022.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify a certain deficiency in internal control, described in the accompanying Schedule of Findings and Questioned Costs as item 2021-001 that we consider to be a material weakness.

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(Continued)

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Management's Response to Finding

The School Corporation's response to the finding identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs. The School Corporation's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Crowe LLP*  
Crowe LLP

Indianapolis, Indiana  
December 19, 2022

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR  
EACH MAJOR FEDERAL PROGRAM; REPORT ON  
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance  
Logansport Community School Corporation  
Cass County, Indiana

**Report on Compliance for Each Major Federal Program**

We have audited Logansport Community School's (the School Corporation) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the School Corporation's major federal programs for the period July 1, 2019 to June 30, 2021. The School Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

***Opinion on Each Major Federal Program***

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal programs for the period July 1, 2019 to June 30, 2021.

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(Continued)

## Report on Internal Control Over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Crowe LLP*  
Crowe LLP

Indianapolis, Indiana  
December 19, 2022

LOGANSPOrt COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 July 1, 2019 to June 30, 2021

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**Section I – Summary of Auditor’s Results**

***Financial Statement***

Type of auditor’s report issued: Adverse as to GAAP, Unmodified  
as to regulatory basis

Internal control over financial reporting

Material weakness(es) identified?   X   Yes        No

Significant deficiencies identified not considered to be material weaknesses?        Yes   X   None Reported

Noncompliance material to financial statement noted?        Yes   X   No

***Federal Awards***

Internal control over major programs:

Material weakness(es) identified?        Yes   X   No

Significant deficiencies identified not considered to be material weaknesses?        Yes   X   None Reported

Type of auditor’s report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?        Yes   X   No

Identification of major programs:

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555, 10.559	Child Nutrition Cluster
84.425C, 84.425D	COVID-19 – Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs \$ 750,000

Auditee qualified as low-risk auditee?        Yes   X   No

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(Continued)

LOGANSPOrt COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2019 to June 30, 2021

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**Section II – Financial Statement Findings**

**FINDING 2021-001**

Subject: Preparation of the Schedule of Expenditures of Federal Awards  
Audit Findings: Material Weakness

**Criteria:** The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduced here for reference purposes: . . .

- Accurate and timely recording of transactions. . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, including the schedule of expenditures of Federal Awards in accordance with § 200.510 Financial statements. . . ."

2 CFR 200.510(b) states:

"*Schedule of expenditures of Federal awards.* The auditee must also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with § 200.502 Basis for determining Federal awards expended. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple Federal award years, the auditee may list the amount of Federal awards expended for each Federal award year separately. At a minimum, the schedule must:

(1) List individual Federal programs by Federal agency. For a cluster of programs, provide the cluster name, list individual Federal programs within a cluster of programs, and provide the applicable Federal agency name.

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(Continued)

LOGANSPORT COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2019 to June 30, 2021

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**Section II – Financial Statement Findings** (Continued)

**FINDING 2021-001** (Continued)

(2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included.

(3) Provide total Federal awards expended for each individual Federal program and the Assistance Listings Number or other identifying number when the Assistance Listings information is not available. For a cluster of programs also provide the total for the cluster.

(4) Include the total amount provided to subrecipients from each Federal program.

(5) For loan or loan guarantee programs described in § 200.502 Basis for determining Federal awards expended, paragraph (b), identify in the notes to the schedule the balances outstanding at the end of the audit period. This is in addition to including the total Federal awards expended for loan or loan guarantee programs in the schedule.

(6) Include notes that describe that significant accounting policies used in preparing the schedule, and note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs."

**Condition:** The School Corporation has an internal control in place for a secondary review of the annual Grant Schedule submitted with the Annual Financial Report which generates the Schedule of Expenditures of Federal Awards (SEFA) for audit. The review control in place did not prevent, or detect and correct, errors in the SEFA.

**Cause:** Management had not established a system of internal control that would have ensured proper reporting of the SEFA.

**Context:** The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. Due to the lack of effective internal controls, the following errors resulted in the understatement of the total federal awards reported on the SEFA by \$2,561,479 for the period July 1, 2019 through June 30, 2021:

1. The Child Nutrition Cluster funds, including Commodities, were understated by \$2,578,113.
2. The Medicaid Cluster funds were overstated by \$16,634

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

**Effect:** Without a proper system of internal control in place that operate effectively, material misstatements of the SEFA could go undetected.

**Repeat Finding:** No.

**Recommendation:** We recommended that the School Corporation's management establish a formal review over the SEFA to ensure amounts reported are accurate and complete. This review should include a reconciliation of federal receipts on the funds ledger compared to amounts reported in Gateway. We recommend this review be formally documented.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.

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(Continued)

LOGANSPOUR COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2019 to June 30, 2021

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**Section III – Federal Award Findings and Questioned Costs**

None noted.



# LOGANSPORT

COMMUNITY SCHOOL CORPORATION

2829 GEORGE STREET ♦ LOGANSPORT, INDIANA 46947 ♦ VOICE 574.722.2911 ♦ FAX 574.722.7634

## CORRECTIVE ACTION PLAN OF CURRENT AUDIT FINDINGS June 30, 2021

### BOARD OF

#### SCHOOL TRUSTEES

Bill J. Cuppy  
*President*

Michael J. McCord  
*Vice-President*

Milton G. Hess  
*Secretary*

David M. McClure  
*Member*

Matthew R. Meagher  
*Member*

### ADMINISTRATION

Michele M. Starkey  
*Superintendent*

Gregory E. Korreckt  
*Controller/Treasurer*

Brandi Rozzi  
*Curriculum Director*

Christy Diehl  
*Secondary Curriculum Director*

Lyndy Szmara  
*LSS Director*

Tim Moss  
*Transportation Director*

Jason Pfahl  
*Technology Director*

### MEMBER SCHOOLS

Columbia Elementary School  
20 East Columbia Street

Fairview Elementary School  
846 S. Cicott Street

Franklin Elementary School  
410 W. Miami Avenue

Landis Elementary School  
One Landis Lane

Columbia 6<sup>th</sup> Grade Academy  
1300 N. Third Street

Logansport Junior High School  
2901 Usher Street

Logansport High School  
One Berry Lane

Century Career Center  
2500 Hopper Street

The Academy  
2815 E Market Street

### Website

[www.lcsc.k12.in.us](http://www.lcsc.k12.in.us)



### FINDING 2021-001

Subject: Preparation of the Schedule of Expenditures of Federal Awards  
Audit Findings: Material Weakness

**Condition:** The School Corporation has an internal control in place for a secondary review of the annual Grant Schedule submitted with the Annual Financial Report which generates the Schedule of Expenditures of Federal Awards (SEFA) for audit. The review control in place did not prevent, or detect and correct, errors in the SEFA.

**Context:** The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. Due to the lack of effective internal controls, the following errors resulted in the understatement of the total federal awards reported on the SEFA by \$2,561,479 for the period July 1, 2019 through June 30, 2021:

1. The Child Nutrition Cluster funds, including Commodities, were understated by \$2,578,113.
2. The Medicaid Cluster funds were overstated by \$16,634

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

**Views of responsible officials and planned corrective action:** Management agrees with the finding and will take the following actions:

1. The Controller/Treasurer will complete a reconciliation of federal receipts on the funds ledger and compare it to the amounts reported in Gateway. The Controller/Treasurer and the Accounting Supervisor/Assistant Treasurer will both sign off on all supporting documents of verification.

**Responsible party and timeline for completion:** Gregory E. Korreckt, Controller/Treasurer, is the person responsible for overseeing the corrective action plan. The corrective action plan has been implemented as of this reporting.



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## SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

### BOARD OF

#### SCHOOL TRUSTEES

Bill J. Cuppy  
*President*

Michael J. McCord  
*Vice-President*

Milton G. Hess  
*Secretary*

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*2815 E Market Street*

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### FINDING 2019-001

Subject: Child Nutrition Cluster - Special Tests and Provisions - Paid Lunch Equity  
Federal Agency: Department of Agriculture  
Federal Program: National School Lunch Program  
CFDA Number: 10.555  
Federal Award Numbers and Years (or Other Identifying Numbers): FY 2017, FY 2018, FY 2019  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Special Tests and Provisions - Paid Lunch Equity  
Audit Finding: Material Weakness

**Condition and Context:** An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Special Tests and Provisions – Paid Lunch Equity compliance requirement.

The Food Service Director prepared the paid lunch equity calculation without review or oversight to ensure the accuracy of the calculation.

The lack of controls was isolated to fiscal year 2017-2018.

**Status:** Resolved.