



**STATE OF INDIANA**  
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STATE BOARD OF ACCOUNTS  
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December 22, 2022

To: The Officials of the Clinton Central School Corporation  
Clinton Central School Corporation  
725 N State Road 29  
Michigantown, IN 46057

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Clinton Central School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2019 to June 30, 2021. Per the *Independent Auditor's Report*, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2021, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2019 to June 30, 2021 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the findings included in the report on pages 36-38. Please see the Schedule of Findings and Questioned Costs for complete details related to the findings. Management's Corrective Action Plan appears on page 39.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Clinton Central School Corporation was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Handwritten signature of Tammy R. White in cursive.

Tammy R. White, CPA  
Deputy State Examiner

**CLINTON CENTRAL SCHOOL CORPORATION**  
Clinton County, Indiana

**FINANCIAL STATEMENT**  
As of June 30, 2021, and for the  
period of July 1, 2019 to June 30, 2021

CLINTON CENTRAL SCHOOL CORPORATION  
Clinton County, Indiana

FINANCIAL STATEMENT  
As of June 30, 2021, and for the  
period of July 1, 2019 to June 30, 2021

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CLINTON CENTRAL SCHOOL CORPORATION  
SCHEDULE OF OFFICIALS (Unaudited)  
For the period of July 1, 2019 to June 30, 2021

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<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	April Boone	07-01-19 to 06-30-21
Superintendent of Schools	Allen Remaly	07-01-19 to 06-30-21
President of the School Board	Katie Cohee Bryce Eaton	07-01-19 to 12-31-20 01-01-21 to 06-30-21

## INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance  
Clinton Central School Corporation  
Clinton County, Indiana

**Report on the Financial Statement**

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the Clinton Central School Corporation (the School Corporation) as of June 30, 2021 and for the period of July 1, 2019 to June 30, 2021, and the related notes to the financial statement.

***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of this financial statement that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

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(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2021, or changes in net position for the period of July 1, 2019 to June 30, 2021.

### ***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2021, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2019 to June 30, 2021 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Other Matters***

#### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statement as a whole. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, Schedule of Officials, Supplementary Information Schedules, and State Reporting Information are presented for purposes of additional analysis and are not a required part of the financial statement.

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

The Schedule of Officials, Supplementary Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, have not been subjected to the auditing procedures applied in the audit of the financial statement, and accordingly, we do not express an opinion or provide any assurance on them.

### ***Other Reporting Required by Governmental Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 6, 2022 on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

*Crowe LLP*  
Crowe LLP

Indianapolis, Indiana  
December 6, 2022

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CLINTON CENTRAL SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2021 and for the period July 1, 2019 through June 30, 2021

<u>Fund</u>	<u>Cash and Investments 07-01-2019</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2020</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2021</u>
Education Fund	\$ 387,619	\$ 6,233,803	\$ 4,767,526	\$ (989,244)	\$ 864,652	\$ 5,897,341	\$ 5,060,968	\$ (837,286)	\$ 863,739
Referendum Tax Levy Fund	555,459	462,254	736,134	-	281,579	783,427	556,655	(204,029)	304,322
Debt Service Fund	557,966	1,107,275	1,290,331	-	374,910	1,993,817	1,525,705	(68,900)	774,122
Retire/Sev. Bond Fund Debt Ser	9,133	66,281	45,050	-	30,364	95,500	96,503	-	29,361
Operations Fund	1,237,822	1,479,629	2,797,643	992,422	912,230	3,185,112	3,050,006	724,570	1,771,906
Local Rainy Day Fund	561,583	1	-	-	561,584	-	84	150,000	711,500
2019 Go Bond Fund	670,000	-	357,919	-	312,081	-	140,824	-	171,257
School Lunch Fund	7,969	436,944	477,108	-	(32,195)	447,957	444,205	54,029	25,586
Curricular Materials Rental	53,583	120,661	88,137	10	86,117	124,124	60,511	68,923	218,653
Educational License Fund	488	131	-	-	619	112	-	-	731
Ccef Children In Need Fund	5,513	3,186	2,454	-	6,245	1,104	1,144	-	6,205
Community Foundation-Writers	625	-	-	(625)	-	-	-	-	-
Cce Foundation Grant 1516	31	-	-	(31)	-	-	-	-	-
Cce Foundation Grant 16-17	1	-	-	(1)	-	-	-	-	-
Community Foundation 2017/18	506	-	-	-	506	-	506	-	-
Cce Foundation Grant 18/19	8	-	-	(8)	-	-	-	-	-
Community Foundation 2019-20	-	5,000	3,739	-	1,261	-	1,261	-	-
Lowe'S Grant-Greenhouse Ag	-	-	107	107	-	-	-	-	-
Clinton County Recycling Grant	-	12,050	5,729	8,324	14,645	-	6,268	-	8,377
Iu Health Partnership	-	2,500	-	-	2,500	-	-	-	2,500
Cc Farm Bureau Donation	-	500	500	-	-	-	-	-	-
United Way Donation	-	5,000	-	-	5,000	4,014	9,014	-	-
Golf Outing Sponsor Donations	-	500	500	-	-	750	750	-	-
Early Learning-Come Back Strong	-	-	-	-	-	19,000	8,019	-	10,981
Healthy Communities-Covid	-	-	-	-	-	3,000	3,000	-	-
Afrgre(Bayerfund)-Robotics Grant	-	-	-	-	-	15,000	10,407	-	4,593
Iu Health-Mental Health Grant	-	-	-	-	-	2,500	-	-	2,500
David B Kelly Projects 20/21	-	-	-	-	-	1,000	1,000	-	-
Early Learning Grant-Sfs	-	-	-	-	-	6,000	6,000	-	-
Drug Testing Program Grant	-	-	-	-	-	2,500	1,808	-	692
Elementary Clothing Donation	-	-	-	-	-	232	-	-	232
Cce Atrium Fund	1,261	-	-	-	1,261	-	-	-	1,261
Nchs Resilient Youth Initiativ	14,366	-	14,366	-	-	-	-	-	-
Nchs Resilient Youth Year 1	-	38,197	25,198	-	12,999	-	12,999	-	-
Nchs Resilient Youth Year 2	-	-	-	-	-	27,050	14,306	-	12,744
Clinton County Recycling Grant	8,934	-	610	(8,324)	-	-	-	-	-
Tecumseh Are Partnership (Tap)	-	898	898	-	-	-	-	-	-
Early Intervention 2018-19	405	-	405	-	-	-	-	-	-
Formative Assessment Grant	-	10,701	10,701	-	-	7,124	7,124	-	-
Medicaid Reimbursement Fund	28	6,919	663	-	6,284	4,098	709	-	9,673
Secured Schools Safety Grant	(18,392)	-	40,114	-	(58,506)	61,406	54,214	49,094	(2,220)
Career And Tech Performance	4,931	-	4,931	-	-	-	-	-	-
Teacher Appreciation Grant	342	31,885	31,885	(342)	-	-	-	-	-
Teacher Appreciation 2020-2021	-	-	-	-	-	30,579	30,421	-	158
High Ability Grant	6,499	28,149	23,620	-	11,028	22,831	30,774	-	3,085

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CLINTON CENTRAL SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2021 and for the period July 1, 2019 through June 30, 2021

Fund	Cash and Investments 07-01-2019	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2020	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2021
State Connectivity Grant	\$ 421	\$ 11,083	\$ 1,351	\$ -	\$ 10,153	\$ 11,864	\$ 10,930	\$ -	\$ 11,087
Lowe'S Grant-Greenhouse Ag	107	-	-	(107)	-	-	-	-	-
Title I 2018-19	(7,494)	18,486	10,992	-	-	-	-	-	-
Title I 2019-20	-	110,533	110,533	-	-	-	-	-	-
Title I 2020-21	-	-	-	-	-	113,124	114,592	-	(1,468)
Title I School Imprvmnt 18/19	(10,000)	39,000	29,000	-	-	47,500	53,070	-	(5,570)
Special Ed 611 2019-20	-	185,100	191,838	-	(6,738)	13,091	6,775	-	(422)
Special Ed 611 2020-21	-	-	-	-	-	189,393	205,560	-	(16,167)
Special Ed 611 2018-19	(6,679)	19,599	12,920	-	-	-	-	-	-
Special Ed Preschool 2018-19	-	5,920	5,920	-	-	-	-	-	-
Special Ed Preschool 2019-20	-	6,003	6,003	-	-	-	-	-	-
Special Ed Preschool 2020-21	-	-	-	-	-	6,054	6,054	-	-
Title Iv 2019-20	-	7,069	7,069	-	-	2,931	2,931	-	-
Title Iv 2020-2021	-	-	-	-	-	10,000	10,000	-	-
Medicaid Reimbursement-Federal	-	13,574	-	-	13,574	8,315	10,070	-	11,819
21St Century Learning 2018/19	(36,452)	36,702	-	-	250	-	-	-	250
21St Century Learning 2019/20	(21,858)	170,734	173,023	-	(24,147)	68,425	44,278	-	-
21St Century Grant 2020-2021	-	-	-	-	-	186,080	195,303	-	(9,223)
Title Ii 2020-2021	-	-	-	-	-	28,389	28,389	-	-
Title Ii 2019-2020	-	25,894	25,894	-	-	908	908	-	-
Esser Iii	-	-	-	-	-	-	22,161	-	(22,161)
Esser Ii	-	-	-	-	-	268,117	269,254	-	(1,137)
Cares Act Education Stimulus	-	-	2,149	-	(2,149)	94,469	92,613	-	(293)
Digital Learning Capacity Grant	-	-	-	-	-	19,504	20,248	-	(744)
Prepaid Food Account	8,277	163,047	158,864	-	12,460	190	1,490	-	11,160
Federal Tax	-	369,505	369,505	-	-	380,336	380,336	-	-
Social Security	48	387,833	387,833	-	48	398,487	398,487	(48)	-
State Tax	-	158,098	158,098	-	-	163,992	163,992	-	-
County Tax	-	99,027	99,027	-	-	108,042	108,042	-	-
Perf	(15)	40,912	40,912	-	(15)	43,210	43,210	15	-
Employee Group Insurance	(26,682)	328,006	360,534	-	(59,210)	394,623	365,926	-	(30,513)
Anthem Dental Insurance	(3,018)	41,268	41,273	-	(3,023)	43,947	40,180	3,023	3,767
Tax Sheltered Annuities	-	143,478	143,478	-	-	142,716	142,716	-	-
Unreimb. Med. & Dependent Care	(7,385)	13,399	12,833	-	(6,819)	17,456	10,637	-	-
Ymca	(45)	922	922	-	(45)	166	166	45	-
Child Support	(84)	21,760	21,760	-	(84)	12,123	12,123	84	-
Vision Insurance (Anthem)	5,303	10,291	16,414	-	(820)	10,466	10,237	820	229
United Way	-	165	165	-	-	356	356	-	-
Wage Garnishments	-	1,360	1,360	-	-	136	136	-	-
Aflac	(75)	1,095	1,095	-	(75)	758	758	75	-
Health Savings Accounts	-	47,123	47,123	-	-	46,186	46,426	-	(240)
Afa Insurance	5,601	59,042	59,821	-	4,822	60,095	60,865	(4,013)	39
Money Owed To Ccsc	-	317	-	-	317	(317)	-	-	-
<b>Totals</b>	<b>\$ 3,966,650</b>	<b>\$ 12,588,809</b>	<b>\$ 13,223,977</b>	<b>\$ 2,181</b>	<b>\$ 3,333,663</b>	<b>\$ 15,626,710</b>	<b>\$ 14,014,404</b>	<b>\$ (63,598)</b>	<b>\$ 4,882,371</b>

See notes to financial statement.

CLINTON CENTRAL SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
As of June 30, 2021, and for the period July 1, 2019 to June 30, 2021

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

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(Continued)

CLINTON CENTRAL SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
As of June 30, 2021, and for the period July 1, 2019 to June 30, 2021

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

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(Continued)

CLINTON CENTRAL SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
As of June 30, 2021, and for the period July 1, 2019 to June 30, 2021

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**NOTE 2 - RECLASSIFICATION**

Certain prior year balances have been reclassified to conform to the current fiscal year presentation. The reclassifications had no effect on total opening cash balances. The clearing fund which was previously reported in the aggregate deficit amount of (\$26,352) at June 30, 2019, has been reclassified to the following individual fund balances at July 1, 2019 to reflect the nature of the clearing fund activity as follows:

Social Security	\$	48
Perf		(15)
Employee Group Insurance		(26,682)
Anthem Dental Insurance		(3,018)
Unreimb. Med. & Dependent Care		(7,385)
Ymca		(45)
Child Support		(84)
Vision Insurance (Anthem)		5,303
Aflac		(75)
Afa Insurance		5,601
	<u>\$</u>	<u>(26,352)</u>

**NOTE 3 - BUDGETS**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**NOTE 4 - PROPERTY TAXES**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

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(Continued)

CLINTON CENTRAL SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
As of June 30, 2021, and for the period July 1, 2019 to June 30, 2021

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**NOTE 5 - DEPOSITS AND INVESTMENTS**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits and certificates of deposit with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

**NOTE 6 - RISK MANAGEMENT**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks

The School Corporation has purchased insurance to address the risks described above.

**NOTE 7 - CASH BALANCE DEFICITS**

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2020, and 2021. Deficits in other fund balances, including the School Lunch, Perf, Employee Group Insurance, Anthem Dental Insurance, Unreimb Med & Dependent Care, Ymca, Child Support, Vission Insurance (Anthem), Aflac, and Health Savings Accounts funds, were the result of disbursements exceeding receipts due to under-estimating current requirements for some funds. These deficits are to be prepaid from future receipts.

**NOTE 8 - HOLDING CORPORATION**

The School Corporation has entered into a series of capital leases with the Clinton Central School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments for the period July 1, 2019 to June 30, 2020 and for the period July 1, 2020 to June 30, 2021 totaled \$1,038,000.

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(Continued)

## **NOTE 9 - PENSION PLANS**

### **Public Employees' Retirement Fund**

#### *Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

#### *Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

#### *Contributions*

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid.

### **Teachers' Retirement Fund**

#### *Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

CLINTON CENTRAL SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
As of June 30, 2021, and for the period July 1, 2019 to June 30, 2021

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**NOTE 9 - PENSION PLANS** (Continued)

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**SUPPLEMENTARY INFORMATION**

CLINTON CENTRAL SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2019 through June 30, 2020

	Education Fund	Referendum Tax Levy Fund	Debt Service Fund	Retire/Sev. Bond Fund Debt Ser	Operations Fund	Local Rainy Day Fund	2019 Go Bond Fund	School Lunch Fund	Curricular Materials Rental	Educational License Fund	Ccef Children In Need Fund
Cash and investments - beginning	\$ 387,619	\$ 555,459	\$ 557,966	\$ 9,133	\$ 1,237,822	\$ 561,583	\$ 670,000	\$ 7,969	\$ 53,583	\$ 488	\$ 5,513
Receipts:											
Local sources	259,698	462,254	1,107,275	66,281	1,478,716	1	-	161,311	25,476	-	3,186
Intermediate sources	212	-	-	-	-	-	-	-	-	131	-
State sources	5,973,893	-	-	-	-	-	-	4,683	95,185	-	-
Federal sources	-	-	-	-	-	-	-	270,950	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	913	-	-	-	-	-	-
Total receipts	6,233,803	462,254	1,107,275	66,281	1,479,629	1	-	436,944	120,661	131	3,186
Disbursements:											
Instruction	3,682,347	678,940	-	-	-	-	-	-	-	-	2,454
Support services	887,159	36,965	1,200	-	2,613,813	-	316,255	80	88,137	-	-
Noninstructional services	198,020	-	-	-	-	-	-	477,028	-	-	-
Facilities acquisition and construction	-	12,665	-	-	183,830	-	41,664	-	-	-	-
Debt services	-	7,564	1,289,131	45,050	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,767,526	736,134	1,290,331	45,050	2,797,643	-	357,919	477,108	88,137	-	2,454
Excess (deficiency) of receipts over disbursements	1,466,277	(273,880)	(183,056)	21,231	(1,318,014)	1	(357,919)	(40,164)	32,524	131	732
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	288	-	-	-	1,883	-	-	-	10	-	-
Transfers in	1,007	-	-	-	990,539	-	-	-	-	-	-
Transfers out	(990,539)	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(989,244)	-	-	-	992,422	-	-	-	10	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	477,033	(273,880)	(183,056)	21,231	(325,592)	1	(357,919)	(40,164)	32,534	131	732
Cash and investments - ending	\$ 864,652	\$ 281,579	\$ 374,910	\$ 30,364	\$ 912,230	\$ 561,584	\$ 312,081	\$ (32,195)	\$ 86,117	\$ 619	\$ 6,245

(Continued)

CLINTON CENTRAL SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2019 through June 30, 2020

	Community Foundation- Writers	Cce Foundation Grant 1516	Cce Foundation Grant 16-17	Community Foundation 2017/18	Cce Foundation Grant 18/19	Community Foundation 2019- 20	Lowe'S Grant- Greenhouse Ag	Clinton County Recycling Grant	Iu Health Partnership	Cc Farm Bureau Donation	United Way Donation
Cash and investments - beginning	\$ 625	\$ 31	\$ 1	\$ 506	\$ 8	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	5,000	-	12,050	-	500	5,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	2,500	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	5,000	-	12,050	2,500	500	5,000
Disbursements:											
Instruction	-	-	-	-	-	3,739	107	-	-	-	-
Support services	-	-	-	-	-	-	-	5,729	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	500	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	3,739	107	5,729	-	500	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	1,261	(107)	6,321	2,500	-	5,000
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	107	8,324	-	-	-
Transfers out	(625)	(31)	(1)	-	(8)	-	-	-	-	-	-
Total other financing sources (uses)	(625)	(31)	(1)	-	(8)	-	107	8,324	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(625)	(31)	(1)	-	(8)	1,261	-	14,645	2,500	-	5,000
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 506	\$ -	\$ 1,261	\$ -	\$ 14,645	\$ 2,500	\$ -	\$ 5,000

(Continued)

CLINTON CENTRAL SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2019 through June 30, 2020

	Golf Outing Sponsor Donations	Cce Atrium Fund	Nchs Resilient Youth Initiativ	Nchs Resilient Youth Year 1	Clinton County Recycling Grant	Tecumseh Are Partnership (Tap)	Early Intervention 2018- 19	Formative Assessment Grant	Medicaid Reimbursement Fund	Secured Schools Safety Grant	Career And Tech Performance
Cash and investments - beginning	\$ -	\$ 1,261	\$ 14,366	\$ -	\$ 8,934	\$ -	\$ 405	\$ -	\$ 28	\$ (18,392)	\$ 4,931
Receipts:											
Local sources	500	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	898	-	-	-	-	-
State sources	-	-	-	38,197	-	-	-	10,701	6,919	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	500	-	-	38,197	-	898	-	10,701	6,919	-	-
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	4,931
Support services	500	-	14,366	25,198	610	-	405	10,701	-	(12,142)	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	898	-	-	663	52,256	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	500	-	14,366	25,198	610	898	405	10,701	663	40,114	4,931
Excess (deficiency) of receipts over disbursements	-	-	(14,366)	12,999	(610)	-	(405)	-	6,256	(40,114)	(4,931)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(8,324)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(8,324)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(14,366)	12,999	(8,934)	-	(405)	-	6,256	(40,114)	(4,931)
Cash and investments - ending	\$ -	\$ 1,261	\$ -	\$ 12,999	\$ -	\$ -	\$ -	\$ -	\$ 6,284	\$ (58,506)	\$ -

(Continued)

CLINTON CENTRAL SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2019 through June 30, 2020

	Teacher Appreciation Grant	High Ability Grant	State Connectivity Grant	Lowe'S Grant- Greenhouse Ag	Title I 2018- 19	Title I 2019- 20	Title I School Imprvmt 18/19	Special Ed 611 2019-20	Special Ed 611 2018-19	Special Ed Preschool 2018- 19	Special Ed Preschool 2019- 20	Title Iv 2019-20
Cash and investments - beginning	\$ 342	\$ 6,499	\$ 421	\$ 107	\$ (7,494)	\$ -	\$ (10,000)	\$ -	\$ (6,679)	\$ -	\$ -	\$ -
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	31,885	28,149	11,083	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	18,486	110,533	39,000	185,100	19,599	5,920	6,003	7,069
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	31,885	28,149	11,083	-	18,486	110,533	39,000	185,100	19,599	5,920	6,003	7,069
Disbursements:												
Instruction	31,885	23,620	-	-	-	105,937	-	191,838	12,920	5,920	6,003	7,069
Support services	-	-	1,351	-	10,992	4,400	29,000	-	-	-	-	-
Noninstructional services	-	-	-	-	-	196	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	31,885	23,620	1,351	-	10,992	110,533	29,000	191,838	12,920	5,920	6,003	7,069
Excess (deficiency) of receipts over disbursements	-	4,529	9,732	-	7,494	-	10,000	(6,738)	6,679	-	-	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	(342)	-	-	(107)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(342)	-	-	(107)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(342)	4,529	9,732	(107)	7,494	-	10,000	(6,738)	6,679	-	-	-
Cash and investments - ending	\$ -	\$ 11,028	\$ 10,153	\$ -	\$ -	\$ -	\$ -	\$ (6,738)	\$ -	\$ -	\$ -	\$ -

(Continued)

CLINTON CENTRAL SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2019 through June 30, 2020

	Medicaid Reimbursement- Federal	21St Century Learning 2018/19	21St Century Learning 2019/20	Title li 2019- 2020	Cares Act Education Stimulus	Prepaid Food Account	Federal Tax	Social Security	State Tax	County Tax	Perf	Employee Group Insurance
Cash and investments - beginning	\$ -	\$ (36,452)	\$ (21,858)	\$ -	\$ -	\$ 8,277	\$ -	\$ 48	\$ -	\$ -	\$ (15)	\$ (26,682)
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	13,574	36,702	170,734	25,894	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	163,047	369,505	387,833	158,098	99,027	40,912	328,006
Total receipts	13,574	36,702	170,734	25,894	-	163,047	369,505	387,833	158,098	99,027	40,912	328,006
Disbursements:												
Instruction	-	-	-	25,894	-	-	-	-	-	-	-	-
Support services	-	-	173,023	-	2,149	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	158,864	369,505	387,833	158,098	99,027	40,912	360,534
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	173,023	25,894	2,149	158,864	369,505	387,833	158,098	99,027	40,912	360,534
Excess (deficiency) of receipts over disbursements	13,574	36,702	(2,289)	-	(2,149)	4,183	-	-	-	-	-	(32,528)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,574	36,702	(2,289)	-	(2,149)	4,183	-	-	-	-	-	(32,528)
Cash and investments - ending	\$ 13,574	\$ 250	\$ (24,147)	\$ -	\$ (2,149)	\$ 12,460	\$ -	\$ 48	\$ -	\$ -	\$ (15)	\$ (59,210)

(Continued)

CLINTON CENTRAL SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2019 through June 30, 2020

	Anthem Dental Insurance	Tax Sheltered Annuities	Unreimb. Med. & Dependent Care	Ymca	Child Support	Vision Insurance (Anthem)	United Way	Wage Garnishments	Aflac	Health Savings Accounts	Afa Insurance	Money Owed To Ccsc	Totals
Cash and investments - beginning	\$ (3,018)	\$ -	\$ (7,385)	\$ (45)	\$ (84)	\$ 5,303	\$ -	\$ -	\$ (75)	\$ -	\$ 5,601	\$ -	\$ 3,966,650
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	3,587,248
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	1,241
State sources	-	-	-	-	-	-	-	-	-	-	-	-	6,200,695
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	912,064
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	41,268	143,478	13,399	922	21,760	10,291	165	1,360	1,095	47,123	59,042	317	1,887,561
Total receipts	41,268	143,478	13,399	922	21,760	10,291	165	1,360	1,095	47,123	59,042	317	12,588,809
Disbursements:													
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	4,783,604
Support services	-	-	-	-	-	-	-	-	-	-	-	-	4,209,891
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	675,744
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	291,976
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	1,341,745
Nonprogrammed charges	41,273	143,478	12,833	922	21,760	16,414	165	1,360	1,095	47,123	59,821	-	1,921,017
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	41,273	143,478	12,833	922	21,760	16,414	165	1,360	1,095	47,123	59,821	-	13,223,977
Excess (deficiency) of receipts over disbursements	(5)	-	566	-	-	(6,123)	-	-	-	-	(779)	317	(635,168)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	2,181
Transfers in	-	-	-	-	-	-	-	-	-	2,116	2,116	-	1,004,209
Transfers out	-	-	-	-	-	-	-	-	-	(2,116)	(2,116)	-	(1,004,209)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	2,181
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5)	-	566	-	-	(6,123)	-	-	-	-	(779)	317	(632,987)
Cash and investments - ending	\$ (3,023)	\$ -	\$ (6,819)	\$ (45)	\$ (84)	\$ (820)	\$ -	\$ -	\$ (75)	\$ -	\$ 4,822	\$ 317	\$ 3,333,663

CLINTON CENTRAL SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

	Education Fund	Referendum Tax Levy Fund	Debt Service Fund	Retire/Sev. Bond Fund Debt Ser	Operations Fund	Local Rainy Day Fund	2019 Go Bond Fund	School Lunch Fund	Curricular Materials Rental	Educational License Fund	Ccef Children In Need Fund
Cash and investments - beginning	\$ 864,652	\$ 281,579	\$ 374,910	\$ 30,364	\$ 912,230	\$ 561,584	\$ 312,081	\$ (32,195)	\$ 86,117	\$ 619	\$ 6,245
Receipts:											
Local sources	313,943	783,427	1,993,817	95,500	2,816,086	-	-	58,858	94,647	-	1,104
Intermediate sources	-	-	-	-	-	-	-	-	-	112	-
State sources	5,581,903	-	-	-	-	-	-	4,442	29,477	-	-
Federal sources	-	-	-	-	-	-	-	384,657	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	1,495	-	-	-	369,026	-	-	-	-	-	-
Total receipts	5,897,341	783,427	1,993,817	95,500	3,185,112	-	-	447,957	124,124	112	1,104
Disbursements:											
Instruction	3,855,480	526,372	-	-	-	-	-	-	-	-	1,144
Support services	989,069	17,145	1,950	-	2,684,384	-	113,293	-	60,511	-	-
Noninstructional services	216,419	-	-	-	-	-	-	444,205	-	-	-
Facilities acquisition and construction	-	9,356	-	-	365,622	84	27,531	-	-	-	-
Debt services	-	3,782	1,523,755	96,503	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,060,968	556,655	1,525,705	96,503	3,050,006	84	140,824	444,205	60,511	-	1,144
Excess (deficiency) of receipts over disbursements	836,373	226,772	468,112	(1,003)	135,106	(84)	(140,824)	3,752	63,613	112	(40)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	(63,622)	-	-	-	24	-	-
Transfers in	14	-	-	-	837,301	150,000	-	54,029	68,899	-	-
Transfers out	(837,300)	(204,029)	(68,900)	-	(49,109)	-	-	-	-	-	-
Total other financing sources (uses)	(837,286)	(204,029)	(68,900)	-	724,570	150,000	-	54,029	68,923	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(913)	22,743	399,212	(1,003)	859,676	149,916	(140,824)	57,781	132,536	112	(40)
Cash and investments - ending	\$ 863,739	\$ 304,322	\$ 774,122	\$ 29,361	\$ 1,771,906	\$ 711,500	\$ 171,257	\$ 25,586	\$ 218,653	\$ 731	\$ 6,205

(Continued)

CLINTON CENTRAL SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

	Community Foundation 2017/18	Community Foundation 2019- 20	Clinton County Recycling Grant	Iu Health Partnership	United Way Donation	Golf Outing Sponsor Donations	Early Learning- Come Back Strong	Healthy Communities- Covid	Afrgre(Bayerfund)- Robotics Grant	Iu Health-Mental Health Grant
Cash and investments - beginning	\$ 506	\$ 1,261	\$ 14,645	\$ 2,500	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	4,014	750	-	-	-	-
Intermediate sources	-	-	-	-	-	-	19,000	3,000	15,000	2,500
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	4,014	750	19,000	3,000	15,000	2,500
Disbursements:										
Instruction	506	1,010	-	-	5,000	-	8,019	-	10,407	-
Support services	-	251	6,268	-	-	750	-	3,000	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	4,014	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	506	1,261	6,268	-	9,014	750	8,019	3,000	10,407	-
Excess (deficiency) of receipts over disbursements	(506)	(1,261)	(6,268)	-	(5,000)	-	10,981	-	4,593	2,500
Other financing sources (uses)										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(506)	(1,261)	(6,268)	-	(5,000)	-	10,981	-	4,593	2,500
Cash and investments - ending	\$ -	\$ -	\$ 8,377	\$ 2,500	\$ -	\$ -	\$ 10,981	\$ -	\$ 4,593	\$ 2,500

(Continued)

CLINTON CENTRAL SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

	David B Kelly Projects 20/21	Early Learning Grant-Sfs	Drug Testing Program Grant	Elementary Clothing Donation	Cce Atrium Fund	Nchs Resilient Youth Year 1	Nchs Resilient Youth Year 2	Formative Assessment Grant	Medicaid Reimbursement Fund	Secured Schools Safety Grant	Career And Tech Performance
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 1,261	\$ 12,999	\$ -	\$ -	\$ 6,284	\$ (58,506)	\$ -
Receipts:											
Local sources	1,000	6,000	-	232	-	-	-	-	-	-	-
Intermediate sources	-	-	2,500	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	27,050	7,124	4,098	61,406	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	1,000	6,000	2,500	232	-	-	27,050	7,124	4,098	61,406	-
Disbursements:											
Instruction	1,000	-	1,808	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	12,999	14,306	7,124	-	47,070	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	6,000	-	-	-	-	-	-	709	7,144	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,000	6,000	1,808	-	-	12,999	14,306	7,124	709	54,214	-
Excess (deficiency) of receipts over disbursements	-	-	692	232	-	(12,999)	12,744	-	3,389	7,192	-
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	49,094	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	49,094	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	692	232	-	(12,999)	12,744	-	3,389	56,286	-
Cash and investments - ending	\$ -	\$ -	\$ 692	\$ 232	\$ 1,261	\$ -	\$ 12,744	\$ -	\$ 9,673	\$ (2,220)	\$ -

(Continued)

CLINTON CENTRAL SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

	Teacher Appreciation 2020-2021	High Ability Grant	State Connectivity Grant	Title I School Title I 2020-21	Title I School Imprvmt 18/19	Special Ed 611 2019-20	Special Ed 611 2020-21	Special Ed 611 2018-19	Special Ed Preschool 2020- 21	Title Iv 2019-20	Title Iv 2020- 2021
Cash and investments - beginning	\$ -	\$ 11,028	\$ 10,153	\$ -	\$ -	\$ (6,738)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	30,579	22,831	11,864	-	-	-	-	-	-	-	-
Federal sources	-	-	-	113,124	47,500	13,091	189,393	-	6,054	2,931	10,000
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	30,579	22,831	11,864	113,124	47,500	13,091	189,393	-	6,054	2,931	10,000
Disbursements:											
Instruction	30,421	30,774	-	100,363	-	6,775	205,560	-	6,054	2,931	10,000
Support services	-	-	10,930	14,229	53,070	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	30,421	30,774	10,930	114,592	53,070	6,775	205,560	-	6,054	2,931	10,000
Excess (deficiency) of receipts over disbursements	158	(7,943)	934	(1,468)	(5,570)	6,316	(16,167)	-	-	-	-
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	158	(7,943)	934	(1,468)	(5,570)	6,316	(16,167)	-	-	-	-
Cash and investments - ending	\$ 158	\$ 3,085	\$ 11,087	\$ (1,468)	\$ (5,570)	\$ (422)	\$ (16,167)	\$ -	\$ -	\$ -	\$ -

(Continued)

CLINTON CENTRAL SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

	Medicaid Reimbursement- Federal	21St Century Learning 2018/19	21St Century Learning 2019/20	21St Century Grant 2020-2021	Title li 2020- 2021	Title li 2019- 2020	Esser lii	Esser li	Cares Act Education Stimulus	Digital Learning Capacity Grant	Prepaid Food Account
Cash and investments - beginning	\$ 13,574	\$ 250	\$ (24,147)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,149)	\$ -	\$ 12,460
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	8,315	-	68,425	186,080	28,389	908	-	268,117	94,469	19,504	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	190
Total receipts	8,315	-	68,425	186,080	28,389	908	-	268,117	94,469	19,504	190
Disbursements:											
Instruction	-	-	-	-	28,389	908	15,109	268,117	70,321	8,248	-
Support services	-	-	44,278	195,303	-	-	4,273	1,137	22,292	-	-
Noninstructional services	-	-	-	-	-	-	2,779	-	-	-	-
Facilities acquisition and construction	10,070	-	-	-	-	-	-	-	-	12,000	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	1,490
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	10,070	-	44,278	195,303	28,389	908	22,161	269,254	92,613	20,248	1,490
Excess (deficiency) of receipts over disbursements	(1,755)	-	24,147	(9,223)	-	-	(22,161)	(1,137)	1,856	(744)	(1,300)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,755)	-	24,147	(9,223)	-	-	(22,161)	(1,137)	1,856	(744)	(1,300)
Cash and investments - ending	\$ 11,819	\$ 250	\$ -	\$ (9,223)	\$ -	\$ -	\$ (22,161)	\$ (1,137)	\$ (293)	\$ (744)	\$ 11,160

(Continued)

CLINTON CENTRAL SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

	Federal Tax	Social Security	State Tax	County Tax	Perf	Employee Group Insurance	Anthem Dental Insurance	Tax Sheltered Annuities	Unreimb. Med. & Dependent Care	Ymca	Child Support
Cash and investments - beginning	\$ -	\$ 48	\$ -	\$ -	\$ (15)	\$ (59,210)	\$ (3,023)	\$ -	\$ (6,819)	\$ (45)	\$ (84)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	380,336	398,487	163,992	108,042	43,210	394,623	43,947	142,716	17,456	166	12,123
Total receipts	380,336	398,487	163,992	108,042	43,210	394,623	43,947	142,716	17,456	166	12,123
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	380,336	398,487	163,992	108,042	43,210	365,926	40,180	142,716	10,637	166	12,123
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	380,336	398,487	163,992	108,042	43,210	365,926	40,180	142,716	10,637	166	12,123
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	28,697	3,767	-	6,819	-	-
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	15	-	3,023	-	-	45	84
Transfers out	-	(48)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(48)	-	-	15	-	3,023	-	-	45	84
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(48)	-	-	15	28,697	6,790	-	6,819	45	84
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (30,513)	\$ 3,767	\$ -	\$ -	\$ -	\$ -

(Continued)

CLINTON CENTRAL SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 July 1, 2020 through June 30, 2021

	Vision Insurance (Anthem)	United Way	Wage Garnishments	Aflac	Health Savings Accounts	Afa Insurance	Money Owed To Ccsc	Totals
Cash and investments - beginning	\$ (820)	\$ -	\$ -	\$ (75)	\$ -	\$ 4,822	\$ 317	\$ 3,333,663
Receipts:								
Local sources	-	-	-	-	-	-	-	6,169,378
Intermediate sources	-	-	-	-	-	-	-	42,112
State sources	-	-	-	-	-	-	-	5,780,774
Federal sources	-	-	-	-	-	-	-	1,440,957
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	10,466	356	136	758	46,186	60,095	(317)	2,193,489
Total receipts	10,466	356	136	758	46,186	60,095	(317)	15,626,710
Disbursements:								
Instruction	-	-	-	-	-	-	-	5,194,716
Support services	-	-	-	-	-	-	-	4,303,632
Noninstructional services	-	-	-	-	-	-	-	663,403
Facilities acquisition and construction	-	-	-	-	-	-	-	442,530
Debt services	-	-	-	-	-	-	-	1,624,040
Nonprogrammed charges	10,237	356	136	758	46,426	60,865	-	1,786,083
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	10,237	356	136	758	46,426	60,865	-	14,014,404
Excess (deficiency) of receipts over disbursements	229	-	-	-	(240)	(770)	(317)	1,612,306
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	(63,598)
Transfers in	820	-	-	75	-	-	-	1,163,399
Transfers out	-	-	-	-	-	(4,013)	-	(1,163,399)
Total other financing sources (uses)	820	-	-	75	-	(4,013)	-	(63,598)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,049	-	-	75	(240)	(4,783)	(317)	1,548,708
Cash and investments - ending	\$ 229	\$ -	\$ -	\$ -	\$ (240)	\$ 39	\$ -	\$ 4,882,371

CLINTON CENTRAL SCHOOL CORPORATION  
SCHEDULE OF LEASES AND DEBT  
June 30, 2021

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<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Apple Lease	Ipads	\$ 38,874	1/15/2020	1/15/2023
Clinton Central School Building Corporation	Jr Sr High School	<u>1,038,000</u>	6/30/2010	12/31/2024
Total of annual lease payments		<u>\$ 1,076,874</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal and Interest Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General Obligation Bonds	General Obligation Bonds of 2016	\$ 1,455,000	\$ 308,916
General Obligation Bonds	General Obligation Bonds of 2019	510,000	178,057
General Obligation Bonds	School Severance 2013 C REF	<u>90,000</u>	<u>93,902</u>
Total governmental activities		<u>2,055,000</u>	<u>580,875</u>
Totals		<u>\$ 2,055,000</u>	<u>\$ 580,875</u>

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CLINTON CENTRAL SCHOOL CORPORATION  
SCHEDULE OF CAPITAL ASSETS  
June 30, 2021

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Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 179,157
Buildings	3,957,682
Improvements other than buildings	11,029,657
Machinery, equipment, and vehicles	3,082,830
Books and other	<u>145,330</u>
Total governmental activities	<u>18,394,656</u>
Total capital assets	<u>\$ 18,394,656</u>

CLINTON CENTRAL SCHOOL CORPORATION  
STATE REPORTING INFORMATION (Unaudited)  
July 1, 2019 - June 30, 2021

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*Financial Statement and Accompanying Notes:*

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

*Indiana Department of Education Reporting:*

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

CLINTON CENTRAL SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Period of July 1, 2019 to June 30, 2021

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-20	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 07-01-2019 to 06-30-21
<u>Department of Agriculture</u>						
Child Nutrition Cluster						
Child Nutrition Cluster	Indiana Department of Education					
School Breakfast Program		10.553	FY2020, FY2021	\$ 59,517	\$ 56,260	\$ 115,777
School Lunch Program		10.555	FY2020, FY2021	204,274	320,351	524,625
Commodities		10.555	FY2020, FY2021	38,965	33,808	72,773
Summer Food Service Program for Children		10.559	FY2020, FY2021	7,159	8,046	15,205
Total - Child Nutrition Cluster				<u>309,915</u>	<u>418,465</u>	<u>728,380</u>
Total - Department of Agriculture				<u>309,915</u>	<u>418,465</u>	<u>728,380</u>
<u>Department of Education</u>						
Special Education Cluster (IDEA)						
Special Education Grants to States	Indiana Department of Education					
Special Ed-Part B		84.027	19611-092-PN01	19,599	-	19,599
Special Ed-Part B		84.027	20611-095-PN01	185,100	13,091	198,191
Special Ed-Part B		84.027	21611-095-PN01	-	189,393	189,393
Total - Special Education Grants to States				<u>204,699</u>	<u>202,484</u>	<u>407,183</u>
Special Education Preschool Grants	Indiana Department of Education					
Special Education Part B Section 619		84.173	19619-092-PN01	5,920	-	5,920
Special Education Part B Section 619		84.173	20619-095-PN01	6,003	-	6,003
Special Education Part B Section 619		84.173	21619-095-PN01	-	6,054	6,054
Total - Special Education Preschool Grants				<u>11,923</u>	<u>6,054</u>	<u>17,977</u>
Total - Special Education Cluster (IDEA)				<u>216,622</u>	<u>208,538</u>	<u>425,160</u>
Title I Grants to Local Educational Agencies	Indiana Department of Education					
Title I, Part A		84.010	S010A180014	39,000	47,500	86,500
Title I, Part A		84.010	S010A190014	129,019	-	129,019
Title I, Part A		84.010	S010A200014	-	113,124	113,124
Total - Title I Grants to Local Educational Agencies				<u>168,019</u>	<u>160,624</u>	<u>328,643</u>

(Continued)

CLINTON CENTRAL SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Period of July 1, 2019 to June 30, 2021

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-20	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 07-01-2019 to 06-30-21
21st Century Community Learning Centers Program	Indiana Department of Education	84.287	S287C180014	\$ 36,699	\$ -	\$ 36,699
21st Century Community Learning Centers Program		84.287	S287C190014	170,734	254,505	425,239
21st Century Community Learning Centers Program				<u>207,433</u>	<u>254,505</u>	<u>461,938</u>
Total - 21st Century Community Learning Centers Program						
Supporting Effective Instruction State Grants	Indiana Department of Education	84.367	S367A190013	25,894	908	26,802
Title II, Part A		84.367	S367A200013	-	28,389	28,389
Title II, Part A				<u>25,894</u>	<u>29,297</u>	<u>55,191</u>
Total - Supporting Effective Instruction State Grants						
Student Support and Academic Enrichment Program	Indiana Department of Education	84.424	S424A190015	7,069	2,931	10,000
Title IV, Part A		84.424	S424A200015	-	10,000	10,000
Title IV, Part A				<u>7,069</u>	<u>12,931</u>	<u>20,000</u>
Total - Student Support and Academic Enrichment Program						
COVID-19 - Education Stabilization Fund	Indiana Department of Education	84.425D	S425D200013	-	94,469	94,469
Elementary and Secondary School Emergency Relief (ESSER I) Fund		84.425D	S425D200013	-	19,504	19,504
Digital Learning Capacity Grant		84.425D	S425D210013	-	268,117	268,117
Elementary and Secondary School Emergency Relief (ESSER II) Fund				<u>-</u>	<u>382,090</u>	<u>382,090</u>
Total - COVID-19 - Education Stabilization Fund						
Total - Department of Education				<u>625,037</u>	<u>1,047,985</u>	<u>1,673,022</u>
<u>Department of Health and Human Services</u>						
Medicaid Cluster	Indiana Department of Education	93.778	FY2020, FY2021	13,574	8,315	21,889
Medical Assistance Program				<u>13,574</u>	<u>8,315</u>	<u>21,889</u>
Total - Department of Health and Human Services						
Total federal awards expended				<u>\$ 948,526</u>	<u>\$ 1,474,765</u>	<u>\$ 2,423,291</u>

See accompanying notes to the schedule of expenditure of federal awards.

CLINTON CENTRAL SCHOOL CORPORATION  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Period of July 1, 2019 to June 30, 2021

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**NOTE 1 - BASIS OF PRESENTATION**

*A. Basis of Presentation*

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2019 to June 30, 2021. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

*B. Other Significant Accounting Policies*

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

**NOTE 2 - INDIRECT COST RATE**

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE 3 - SPECIAL EDUCATION COOPERATIVE (ALN: 84.027, 84.173)**

The School Corporation is a member of the Boone-Clinton-Northwest Hendricks Joint Services Cooperative (Cooperative), which operates the special education program for the School Corporation. As a result, some activity for the Special Education Cluster (IDEA) that is presented on the SEFA is not presented as receipts and disbursements in the financial statement for the School Corporation. This activity is reported on the financial statement of the Cooperative.

**NOTE 4 - OTHER INFORMATION**

The School Corporation did not have any subrecipient activity for the period July 1, 2019 to June 30, 2021.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER  
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance  
Clinton Central School Corporation  
Clinton County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Clinton Central School Corporation ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2021 and for the period July 1, 2019 to June 30, 2021 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated December 6, 2022.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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(Continued)

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Crowe LLP*  
Crowe LLP

Indianapolis, Indiana  
December 6, 2022

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR  
EACH MAJOR FEDERAL PROGRAM; REPORT ON  
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance  
Clinton Central School Corporation  
Clinton County, Indiana

**Report on Compliance for Each Major Federal Program**

We have audited Clinton Central School Corporation (the School Corporation) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the School Corporation's major federal program for the period July 1, 2019 to June 30, 2021. The School Corporation's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

***Opinion on Each Major Federal Program***

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the period July 1, 2019 to June 30, 2021.

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(Continued)

## **Other Matters**

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as item 2021-002. Our opinion on each major federal program is not modified with respect to these matters.

The School Corporation's response to the noncompliance finding identified in our audit is described in the accompanying *schedule of findings and questioned costs*. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

## **Report on Internal Control Over Compliance**

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified a certain deficiency in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as item 2021-001, that we consider to be a significant deficiency.

The School Corporation's response to the internal control over compliance finding identified in our audit is described in the accompanying *schedule of findings and questioned costs*. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

  
Crowe LLP

Indianapolis, Indiana  
December 6, 2022

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CLINTON CENTRAL SCHOOL CORPORATION  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 July 1, 2019 to June 30, 2021

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**Section I – Summary of Auditor’s Results**

***Financial Statements***

Type of auditor’s report issued	Adverse as to GAAP, Unmodified as to regulatory basis		
Internal control over financial reporting			
Material weakness(es) identified?	_____	Yes	_____ <u>X</u> _____ No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	_____ <u>X</u> _____ None Reported
Noncompliance material to financial statement noted?	_____	Yes	_____ <u>X</u> _____ No

***Federal Awards***

Internal control over major programs			
Material weakness(es) identified?	_____	Yes	_____ <u>X</u> _____ No
Significant deficiencies identified not considered to be material weaknesses?	_____ <u>X</u> _____	Yes	_____ _____ None Reported
Type of auditor’s report issued on compliance for major programs	Unmodified		
Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	_____ <u>X</u> _____	Yes	_____ _____ No

Identification of major programs

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555, 10.559	Child Nutrition Cluster
84.425D	COVID-19 – Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs \$ 750,000

Auditee qualified as low-risk auditee?	_____	Yes	_____ <u>X</u> _____ No
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**Section II – Financial Statement Findings**

None.

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(Continued)

CLINTON CENTRAL SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2019 to June 30, 2021

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**Section III – Federal Award Findings and Questioned Costs**

**Finding 2021-001**

**Information on the federal program:**

Subject: Education Stabilization Fund (ESSER) – Internal Controls  
Federal Agency: Department of Education  
Federal Program: COVID-19 – Education Stabilization Fund  
Assistance Listing Number: 84.425D  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Reporting  
Audit Finding: Significant Deficiency

**Criteria:** 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 200.302(b) states in part:

"The financial management system of each non-Federal entity must provide for the following:

(2) Accurate, current, and complete disclosure of the financial results of each Federal award or program in accordance with the reporting requirements set forth in §§ 200.328 Financial reporting . . . ."

34 CFR 76.722 states:

"A State may require a subgrantee to submit reports in a manner and format that assists the State in complying with the requirements under 34 CFR 76.720 and in carrying out other responsibilities under the program."

**Condition:** An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Reporting compliance requirements.

**Cause:** The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

**Effect:** The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

**Questioned Costs:** There were no questioned costs identified.

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(Continued)

CLINTON CENTRAL SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2019 to June 30, 2021

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**Section III – Federal Award Findings and Questioned Costs** (Continued)

**Context:** The School Corporation is required to submit an Annual Data Report to the Indiana Department of Education (IDOE) to meet federal reporting requirements for ESSER grant awards for the period of March 13, 2020 to September 30, 2020. There was one annual report due during the audit period. There was no documented review by someone other than the preparer of the report to ensure the information submitted was complete and accurate.

**Identification as a repeat finding:** No.

**Recommendation:** We recommend someone other than the preparer of the report perform a documented review prior to submission to validate the accuracy and completeness of the data submitted.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.

**Finding 2021-002**

**Information on the federal program:**

Subject: Medicaid – Eligibility, Other Matters  
Federal Agency: US Department of Health and Human Services  
Federal Program: Medicaid  
Assistance Listing Number: 93.778  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Eligibility  
Audit Finding: Material Weakness

**Criteria:** 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

**Condition:** An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the eligibility compliance requirements that are performed by the Special Education Cooperative on behalf of the School Corporation.

**Cause:** The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

**Effect:** The failure to establish an effective internal control system enabled noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system allowed noncompliance with the compliance requirements and could allow the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

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(Continued)

CLINTON CENTRAL SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2019 to June 30, 2021

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**Section III – Federal Award Findings and Questioned Costs** (Continued)

**Questioned Costs:** Known costs to be reimbursed amounting to \$111,217.

**Context:** The School Corporation participates in a Special Education Co-op. In 2015, the Co-op provided an avenue through a third-party company, for the member school districts to obtain reimbursement for Medicaid services. It was discovered in 2021, that the yearly parental disclosure statements had not been completed for Medicaid eligibility compliance. Due to this oversight, each member school has had to void transactions through the third-party company and pay back the amount of these transactions for the August 9, 2015 through April 23, 2021.

The School Corporation's amount owed was \$111,217 for the period identified during 2015-2021. The School Corporation completed a Voluntary Self-Disclosure of Provider of Overpayments Packet through the Indiana Family & Social Services Administration's Office of Medicaid Policy and Planning Office to reimburse the amounts owed.

**Identification as a repeat finding:** No.

**Recommendation:** We recommend the School Corporation appoint someone to oversee the Co-op and ensure the Co-op is following all required compliance requirements.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.



# Clinton Central School Corporation

Jeremy Fewell, Superintendent

April Boone, Treasurer

Kristi Coverdale, Human Resources

Joni Percy, Corporation Executive Assistant

725 N State Rd 29 – PO Box 118

Michigantown, IN 46057

## CORRECTIVE ACTION PLAN OF CURRENT AUDIT FINDINGS

June 30, 2021

### Finding 2021-001 – Education Stabilization Fund – Reporting Internal Controls

**Subject:** Education Stabilization Fund (ESSER) – Internal Controls

Federal Agency: Department of Education

Federal Program: COVID-19 – Education Stabilization Fund

Assistance Listing Number: 84.425D

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Reporting

Audit Finding: Significant Deficiency

Contact Person Responsible for Corrective Action: April Boone

Contact Phone Number: 765-249-2515, option 4

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: The School Corporation will establish internal controls to ensure compliance with the grant agreement and compliance requirements.

Anticipated Completion Date: 11/22/2022

### Finding 2021-002 – Medicaid – Eligibility

**Subject:** Medicaid – Eligibility, Other Matters

Federal Agency: US Department of Health and Human Services

Federal Program: Medicaid

Assistance Listing Number: 93.778

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Eligibility

Audit Finding: Material Weakness

Contact Person Responsible for Corrective Action: April Boone

Contact Phone Number: 765-249-2515, option 4

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: The School Corporation will establish internal controls to ensure compliance with the grant agreement and compliance requirements.

Anticipated Completion Date: 11/22/2022



# Clinton Central School Corporation

Jeremy Fewell, Superintendent

April Boone, Treasurer

Kristi Coverdale, Human Resources

Joni Percy, Corporation Executive Assistant

725 N State Rd 29 – PO Box 118

Michigantown, IN 46057

## SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

### ***FINDING 2019-001***

**Subject:** Special Education Cluster – Activities Allowed or Unallowed, Allowable Costs/Cost Principles

Federal Agency: Department of Education

Federal Program: Special Education Grants to States, Special Education Preschool Grants

CFDA Numbers: 84.027, 84.173

Federal Award Numbers and Years: 18611-092-PN01; 19611-092-PN01; 18619-092-PN01

Pass-Through Entity: Indiana Department of Education

Compliance Requirements: Activities Allowed or Unallowed, Allowable Costs/Cost Principles

Audit Findings: Material Weakness, Modified Opinion

### ***Condition and Context***

An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the Activities Allowed or Unallowed and Allowable Costs/Cost Principles compliance requirements. The School Corporation was a member of a Joint Service Cooperative (Cooperative). The Cooperative operated the special education programs on behalf of the School Corporation and managed the special education grant funds. Because the grant agreements were between the Indiana Department of Education and the School Corporation, the School Corporation was ultimately responsible for compliance with the grant agreement and the Activities Allowed or Unallowed and Allowable Costs/Cost Principles compliance requirements.

The Cooperative accounted for state, local, and federal funds in a single fund. This fund did not separately account for each of the funding sources. Due to this, it was not possible to identify which expenditures were from federal funds or to identify expenditures by federal program, award numbers, or years. Two of the sixty claims tested from fiscal year 2018-2019 school year were for activities and costs that would not be allowable with federal funds; however, we could not determine if they were paid with federal, state, or local funds. In addition, the Cooperative was not able to provide records that would support the activities performed by the employees whose salaries were charged to the grant. The lack of internal controls and noncompliance were isolated to 2018-2019.

**Status:** Not Resolved. The same issue still exists at the Cooperative for the audit period.



# Clinton Central School Corporation

Jeremy Fewell, Superintendent

April Boone, Treasurer

Kristi Coverdale, Human Resources

Joni Percy, Corporation Executive Assistant

725 N State Rd 29 – PO Box 118

Michigantown, IN 46057

## ***FINDING 2019-002***

**Subject:** Special Education Cluster - Cash Management

Federal Agency: Department of Education

Federal Programs: Special Education Grants to States, Special Education Preschool Grants

CFDA Numbers: 84.027, 84.173

Federal Award Numbers and Years: 18611-092-PN01; 19611-092-PN01; 18619-092-PN01

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Cash Management

Audit Findings: Material Weakness, Modified Opinion

### ***Condition and Context***

An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the Cash Management compliance requirement. The School Corporation was a member of a Joint Service Cooperative (Cooperative). The Cooperative operated the special education programs on behalf of the School Corporation and managed the special education grant funds. Because the grant agreements were between the Indiana Department of Education (IDOE) and the School Corporation, the School Corporation was ultimately responsible for compliance with the grant agreement and the Cash Management compliance requirement. The School Corporation did not have adequate procedures in place to ensure that the Cooperative complied with the cash management requirements. The Cooperative did not have adequate procedures in place to ensure that services were rendered, and costs were incurred and paid prior to the School Corporation's request for reimbursement from the IDOE.

The Cooperative prepared a yearly budget and charged each member school a quarterly membership fee based on the budget. These membership fees were used to pay the special education costs of the Cooperative. The membership fees were due at the beginning of each quarter and were paid in advance of services rendered. The Cooperative did not perform a reconciliation of the budget to the actual program expenditures. Based on these procedures, the School Corporation paid the Cooperative and requested reimbursement from IDOE for special education services in advance of the services provided.

**Status:** Not Resolved. The same issue still exists at the Cooperative for the audit period.



# Clinton Central School Corporation

Jeremy Fewell, Superintendent

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## ***FINDING 2019-003***

**Subject:** Special Education Cluster - Equipment Management

Federal Agency: Department of Education

Federal Programs: Special Education Grants to States, Special Education Preschool Grants

CFDA Numbers: 84.027, 84.173

Federal Award Numbers and Years: 18611-092-PN01; 19611-092-PN01; 18619-092-PN01

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Equipment and Real Property Management

Audit Findings: Material Weakness, Modified Opinion

### ***Condition and Context***

An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the equipment requirements of the Equipment and Real Property Management compliance requirement. The School Corporation was a member of a Joint Service Cooperative (Cooperative). The Cooperative operated the special education programs on behalf of the School Corporation and managed the special education grant funds. Because the grant agreements were between the Indiana Department of Education and the School Corporation, the School Corporation was ultimately responsible for compliance with the grant agreement and the Equipment and Real Property Management compliance requirement.

The School Corporation did not have adequate procedures in place to ensure that the Cooperative complied with the equipment requirements. The Cooperative did not have adequate procedures in place to ensure that equipment purchased with grant funds were properly recorded and maintained in the School Corporation's equipment records. The Cooperative also did not maintain records for the disposition of equipment purchased with federal grant funds.

**Status:** Not Resolved. The same issue still exists at the Cooperative for the current audit period.



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## ***FINDING 2019-004***

**Subject:** Special Education Cluster - Period of Performance

Federal Agency: Department of Education

Federal Programs: Special Education Grants to States, Special Education Preschool

CFDA Numbers: 84.027, 84.173

Federal Award Numbers and Years: 18611-092-PN01; 19611-092-PN01; 18619-092-PN01

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Period of Performance

Audit Findings: Material Weakness, Modified Opinion

### ***Condition and Context***

An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the Period of Performance compliance requirement. The School Corporation was a member of a Joint Service Cooperative (Cooperative). The Cooperative operated the special education programs on behalf of the School Corporation and managed the special education grant funds. Because the grant agreements were between the Indiana Department of Education and the School Corporation, the School Corporation was ultimately responsible for compliance with the grant agreement and the Period of Performance compliance requirement.

The School Corporation did not have adequate procedures in place to ensure that the Cooperative complied with the period of performance requirements. The Cooperative did not have adequate procedures in place to ensure that costs were charged to the programs only during the period of performance or that all obligations were liquidated within 90 days of the end of the period of performance.

The Cooperative accounted for state, local, and federal funds in a single fund. This fund did not separately account for each of the funding sources. Due to this it was not possible to differentiate between individual grant awards, programs, or project years. As a result, the School Corporation's compliance with period of performance requirements could not be tested.

**Status:** Not Resolved. The same issue still exists at the Cooperative for the current audit period.



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## ***FINDING 2019-005***

**Subject:** Special Education Cluster - Procurement and Suspension and Debarment

Federal Agency: Department of Education

Federal Programs: Special Education Grants to States, Special Education Preschool Grants

CFDA Numbers: 84.027, 84.173

Federal Award Numbers and Years: 18611-092-PN01; 19611-092-PN01; 18619-092-PN01

Pass-Through Entity: Indiana Department of Education

Compliance Requirements: Procurement and Suspension and Debarment

Audit Finding: Material Weakness Modified Opinion

### ***Condition and Context***

An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the Procurement and Suspension and Debarment compliance requirement. The School Corporation was a member of a Joint Service Cooperative (Cooperative). The Cooperative operated the special education programs on behalf of the School Corporation and managed the special education grant funds. Because the grant agreements were between the Indiana Department of Education and the School Corporation, the School Corporation was ultimately responsible for compliance with the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

The School Corporation did not have adequate procedures in place to ensure that the Cooperative complied with the Procurement and Suspension and Debarment compliance requirement. Because the School Corporation's share of special education program payments to the Cooperative were billed as membership fees, the Cooperative did not consider the expenditures associated with the Cooperative to be from federal grant funds. Therefore, the Cooperative did not establish controls to ensure compliance, nor did they perform procedures to comply, with the Procurement and Suspension and Debarment compliance requirement.

**Status:** Not Resolved. The same issue still exists at the Cooperative for the current audit period.