

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

GOSHEN COMMUNITY SCHOOLS

ELKHART COUNTY, INDIANA

July 1, 2018 to June 30, 2020



FILED
12/21/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Kelley D. Kitchen Dr. Robert J. Evans Whitney Dixon	07-01-18 to 06-18-21 06-19-21 to 10-10-21 10-11-21 to 12-31-22
Superintendent of Schools	Dr. Diane B. Woodworth Dr. Steven Hope (interim) Dr. Steven Hope	07-01-18 to 06-30-20 07-01-20 to 12-31-20 01-01-21 to 12-31-22
President of the School Board	Felipe Merino Bradd Weddell	07-01-18 to 12-31-18 01-01-19 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE GOSHEN COMMUNITY SCHOOLS, ELKHART COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Goshen Community Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2018 to June 30, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation as of June 30, 2020, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation as of June 30, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 14, 2022, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

December 14, 2022

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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GOSHEN COMMUNITY SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
General	\$ 4,245,382	\$ 24,688,014	\$ 24,965,688	\$ (3,967,708)	\$ -	\$ -	\$ -	\$ -	\$ -
Education	-	23,172,044	19,050,050	1,952,198	6,074,192	43,666,457	38,401,548	(6,217,469)	5,121,632
Operating Referendum Tax Levy	-	4,047,925	2,068,650	-	1,979,275	1,308,284	3,708,709	1,985,229	1,564,079
Debt Service	1,692,289	9,260,225	9,045,854	(73,606)	1,833,054	6,665,363	5,988,336	-	2,510,081
Referendum Debt Exempt Capital Operations	77,167	1,236,051	1,268,500	-	44,718	2,486,953	2,702,600	1,868,781	1,697,852
Capital Projects	92,700	1,447,671	1,661,738	121,367	-	-	-	-	-
School Transportation	1,526,304	936,045	1,364,329	(1,098,020)	-	-	-	-	-
School Bus Replacement	380,405	198,810	465,870	(113,345)	-	-	-	-	-
Rainy Day	4,571,747	521,700	-	500,000	5,593,447	-	-	-	5,593,447
Retirement/Severance Bond	505,300	8,383	98,645	-	415,038	-	123,205	-	291,833
Construction	685,758	57,850	6,264,455	3,966,047	(1,554,800)	7,266,745	4,967,080	64	744,929
School Lunch	1,809,679	2,957,852	3,730,395	(1,813,278)	(776,142)	2,809,419	4,460,760	88,105	(2,339,378)
Curricular Materials Rental	278,948	1,416,899	487,215	72,931	1,281,563	631,850	1,357,071	46,499	602,841
Self-Insurance	11,007,327	7,283,348	8,662,261	(500,314)	9,128,100	7,764,734	8,174,131	27,548	8,746,251
2015-16 ECSEC	7	-	7	-	-	-	-	-	-
2016-17 ECSEC	(1,585)	138,317	-	(136,732)	-	-	-	-	-
2017-18 ECSEC	(2,840,014)	3,554,644	122,304	(592,326)	-	-	-	-	-
ECSEC	(4,401)	8,982,790	6,747,000	(159,136)	2,072,253	7,155,069	7,383,270	(2,748,823)	(904,771)
ISB/ISD Transportation	10,693	-	-	-	10,693	-	-	-	10,693
Child Care Program	(2,672)	46,618	60,798	-	(16,852)	26,531	57,974	-	(48,295)
GCS Training Fund	-	4,900	4,868	(88,018)	(87,986)	-	176,465	(170,570)	(435,021)
Energy Savings	-	-	-	-	-	-	-	23,254	23,254
GMS Retention Pond	500	-	-	-	500	-	-	-	500
Waterford School Garden	1,830	-	-	-	1,830	-	-	-	1,830
Robotics MSP Kits	-	-	-	-	-	-	-	1,979	1,979
Tech Warranty Repair	15,707	6,022	1,866	5,296	25,159	7,379	32,177	24,256	24,617
Coca Cola	19,485	-	-	-	19,485	-	-	-	19,485
Chamberlain Health Snack Options	-	-	-	-	-	-	-	1,345	1,345
West Goshen TAP	2,526	-	-	-	2,526	-	-	-	2,526
Walmart Grant	-	-	-	-	-	2,000	-	-	2,000
Educational License Plates	15,077	356	-	-	15,433	263	-	-	15,696
Para Pro Test (In/Out)	-	1,205	-	-	1,205	2,725	935	(1,835)	1,160
Alternative Education Fund	89,924	68,276	28,267	-	129,933	101,941	-	-	231,874
Early Literacy Grant	16,801	-	16,725	-	76	-	-	-	76
2015-16 Merit	(1)	1	-	-	-	-	-	-	-
2016-17 Merit	416,436	-	-	(416,436)	-	-	-	-	-
2017-18 Merit	(255,923)	319,864	-	(36,329)	27,612	-	-	-	27,612
Lilly Counseling Grant	603,248	56	129,943	-	473,361	-	157,767	-	315,594
ECC/Waterford School	1,207	-	-	-	1,207	-	-	-	1,207
Green Schools Initiative Chandle	-	-	-	-	-	30,250	-	-	30,250
Merit Learning Center	-	502,397	731,318	-	(228,921)	653,896	888,510	-	(463,535)
IB Testing Fees	89,557	17,248	-	-	106,805	-	30,671	-	76,134
AWS Foundation Grant	-	-	1,225	-	(1,225)	-	1,188	-	(2,413)
Elkhart Comm Foundation (ECSEC)	-	3,200	-	-	3,200	-	-	-	3,200
Orchestra Repair (Donation)	1,500	-	-	-	1,500	-	-	-	1,500
GCS Foundation Grants	-	46,955	3,776	-	43,179	7,557	31,769	-	18,967
GHS Teacher Incentive Donations	1,379	1,900	3,237	-	42	2,575	852	-	1,765
AHEC/Health Careers	2,231	-	-	-	2,231	-	-	-	2,231
West Goshen Uniforms	3,744	-	-	-	3,744	-	-	-	3,744
Goshen Year of Goodness	4,510	-	3,262	-	1,248	-	-	-	1,248

GOSHEN COMMUNITY SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
City of Goshen Advance Manufact.	-	100,000	-	-	100,000	-	100,000	-	-
GMS Major Saver	-	1,290	-	-	1,290	-	-	-	1,290
Jim Alber Balloon Project	1,646	-	45	-	1,601	-	-	-	1,601
Support Group Prenatal TeenDad	-	-	-	-	-	-	-	650	650
CPR Training	4,257	1,900	2,714	-	3,443	1,225	1,360	-	3,308
CLASS/Parkside/IU Health	7,802	4,000	5,780	-	6,022	-	-	-	6,022
County Kids Create	12,587	544	54	-	13,077	-	4,665	-	8,412
El Sistema Donations	452	-	-	-	452	-	150	-	302
Model Playground	3,238	-	-	-	3,238	-	-	-	3,238
Pool (Recreation)	-	-	-	-	-	-	50	(70,428)	(70,478)
United Way Donations	93,077	30,046	36,420	-	86,703	38,000	43,592	-	81,111
Wysong Donations	1,190	-	-	-	1,190	-	-	-	1,190
Chamberlain EX Donation	-	2,000	-	-	2,000	-	-	-	2,000
Lisa's Legacy Nutrition Fund	2,676	-	266	-	2,410	-	-	-	2,410
Energy Savings Rebates	-	-	-	-	-	38,878	-	(23,254)	15,624
Tech Warranty Account	-	4,621	-	(5,296)	(675)	40,258	-	(24,257)	15,326
Chamberlain - Healthy Snack Out	1,345	-	-	-	1,345	-	-	(1,345)	-
Support Group Donations	650	-	-	-	650	-	-	(650)	-
Model Reading	5,000	-	-	-	5,000	-	-	(5,000)	-
GMS Mentor Program	-	3,000	-	-	3,000	2,202	5,202	-	-
Reading Camp	7,907	4,200	2,965	-	9,142	1,200	1,082	(8,942)	318
Reading Donations	1,000	-	-	-	1,000	-	-	(1,000)	-
Donations - General Purpose	16,824	303,586	1,838	-	318,572	9,000	1	(75,169)	252,402
GMS Pool	(24,399)	39,367	74,809	-	(59,841)	42,009	83,006	70,428	(30,410)
Formative Assessment Grant	8,655	78,344	87,709	-	(710)	80,799	80,089	-	-
Dual Language Immersion	(19,667)	19,667	-	-	-	-	-	-	-
Safe Haven	-	-	17,055	-	(17,055)	17,050	-	5	-
High Ability (2017-2018)	8,593	-	7,292	-	1,301	-	-	1,301	2,602
High Ability (2018-2019)	-	52,993	50,552	-	2,441	7,223	9,664	-	-
High Ability (2019-2020)	-	-	-	-	-	55,198	57,198	-	(2,000)
Computer Consortium/Ed Tech Advance	92,977	62,256	6,281	-	148,952	-	-	-	148,952
Early Childhood Intervention	27,130	99,237	17,212	-	109,155	-	1,004	-	108,151
Medicaid Reimbursement	-	-	-	-	-	6,804	-	-	6,804
Secured School Safety	(49,150)	50,000	30,418	-	(29,568)	50,000	19,582	-	850
ILEIG Early Intervention 18-19	-	26,890	-	-	26,890	-	26,000	-	890
ILEIG Early Intervention 19-20	-	-	-	-	-	25,449	-	-	25,449
NESP 16-17	(4)	4	-	-	-	-	-	-	-
NESP 17-18	121,103	-	121,103	-	-	-	-	-	-
NESP 18-19	-	502,691	395,217	-	107,474	-	115,990	-	(8,516)
NESP 19-20	-	-	-	-	-	592,244	395,982	-	196,262
Career and Technical Performance	30,035	8,367	-	-	38,402	-	-	-	38,402
Teacher Appreciation Grant	-	-	-	-	-	241,667	241,888	-	(221)
TAP - Award (West Goshen)	50,000	-	654	-	49,346	-	10,000	-	39,346
Teacher Performance	(1)	192,714	192,519	-	194	-	-	-	194
Indiana School Academic Improvement Program (ISAIP)	(14,691)	-	-	14,691	-	-	-	-	-
High Ability	-	-	-	-	-	-	9,733	40,390	30,657
State Connectivity Grant	-	7,000	-	-	7,000	7,388	-	-	14,388
Dual Language Immersion Grant	(1)	1	-	-	-	-	-	-	-
MSP Robotics Kits	1,979	-	-	-	1,979	-	-	(1,979)	-
Project Lead the Way (Grant)	-	-	-	-	-	7,200	7,200	-	-

GOSHEN COMMUNITY SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
Title I Part D 2013-14	30	-	-	-	30	-	-	-	30
Title I Part D 2014-15	1	-	1	-	-	-	-	-	-
Title I Part D 2016-17	(2)	2	-	-	-	-	-	-	-
Title I Part D 2017-18	(6,616)	13,149	18,750	12,217	-	-	-	-	-
Title I Part D 2018-19	-	21,303	35,069	-	(13,766)	20,658	6,108	-	784
Title I Basic 2015-16	1	-	1	-	-	-	-	-	-
Title I Basic 2016-17	5	-	5	-	-	-	-	-	-
Title I Basic 2017-18	(66,105)	342,131	261,768	(14,238)	20	-	-	(20)	-
Title I Basic 2018-19	-	841,325	901,989	-	(60,664)	340,277	276,171	(3,482)	(40)
Title I Basic 2019-20	-	-	-	-	-	622,176	841,771	-	(219,595)
1003a School Improvement 2015-16	(1)	1	-	-	-	-	-	-	-
Title I SIG 1003a 2017-18	(109,331)	158,504	55,530	6,357	-	-	-	-	-
Federal Math/Science - ETHOS	9,696	53,021	61,814	-	903	-	-	-	903
Reading Improvement	-	-	-	-	-	-	358	14,942	14,584
IDEA Spec Ed Part B 2015-16	(6)	6	-	-	-	-	-	-	-
IDEA Spec Ed Part B 2016-17	(422,805)	497,444	497,442	422,803	-	-	-	-	-
IDEA Spec Ed Part B 2017-18	(1,067,915)	3,611,902	4,312,114	-	(1,768,127)	217,866	372,324	1,922,585	-
IDEA Spec Ed Part B 2018-19	-	3,692,894	5,169,317	-	(1,476,423)	1,851,174	535,742	-	(160,991)
IDEA Spec Ed Part B 2019-20	-	-	-	-	-	2,683,944	3,013,037	-	(329,093)
Technical Assistance Grant	842	-	-	-	842	-	-	(842)	-
Spec Ed Preschool 2015-16	1	-	1	-	-	-	-	-	-
Spec Ed Preschool 2016-17	(98,095)	69,654	70,198	98,639	-	-	-	-	-
Spec Ed Preschool 2017-18	(201,230)	291,372	44,734	(221,395)	(175,987)	247	-	175,740	-
Spec Ed Preschool 2018-19	-	102,687	107,425	(66,748)	(71,486)	196,412	56,447	-	68,479
Spec Ed Preschool 2019-20	-	-	-	-	-	67,187	148,079	-	(80,892)
CTE Incentive	-	4,151	-	-	4,151	-	3,400	-	751
Title IV Student Support 2018-19	(8,363)	21,681	29,331	-	(16,013)	78,319	64,757	-	(2,451)
Title IV Student Support 2020-22	-	-	-	-	-	-	2,091	-	(2,091)
Medicaid Reimbursements - Federal	714,019	301,287	175,765	(114,531)	725,010	153,146	14,313	-	863,843
Title II Part A 2019-21	-	-	-	-	-	-	9,528	-	(9,528)
Title II Part A 2012-14	300	-	-	-	300	-	-	-	300
Title II Part A 2016-18	(24,094)	62,294	38,200	-	-	-	-	-	-
Title II Part A 2017-19	(14,134)	109,721	113,497	-	(17,910)	74,404	56,494	-	-
Title II Part A 2018-20	-	6,737	6,829	-	(92)	84,567	115,421	-	(30,946)
TAP 2019-20	-	92	-	-	92	-	-	-	92
Title III ELA 2019-2021	-	-	-	-	-	-	62,067	-	(62,067)
Title III ELA 2016-2018	25,231	30,602	18,267	(37,566)	-	-	-	-	-
Title III ELA 2017-2019	(90,807)	110,931	64,995	37,710	(7,161)	2,310	691	(1,170)	(6,712)
Title III ELA 2018-2020	-	136,432	143,011	-	(6,579)	63,102	112,365	-	(55,842)
Payroll Clearing	17,386	57,839,569	57,118,159	-	738,796	58,915,286	58,688,111	-	965,971
Background Checks (In/Out)	-	1,323	-	-	1,323	3,316	10,865	(3,027)	(9,253)
Para Pro Exams	-	-	-	-	-	-	1,430	-	(1,430)
Prepaid Food	40,979	1,496,035	635,326	-	901,688	458,161	147,504	-	1,212,345
Hail Damage Repair	-	-	-	-	-	3,231,882	1,200,450	-	2,031,432
Totals	\$ 24,155,969	\$ 165,450,610	\$ 163,573,925	\$ 2,414,611	\$ 28,447,265	\$ 160,171,285	\$ 160,463,541	\$ 4,990,839	\$ 33,145,848

The notes to the financial statement are an integral part of this statement.

GOSHEN COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

GOSHEN COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

GOSHEN COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments, and other disbursements not listed in another category above.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

GOSHEN COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

GOSHEN COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

GOSHEN COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

GOSHEN COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash.

Reimbursable grant funds: The nature of a reimbursable grant is to be spent first, then submit a reimbursement request. Reimbursements were not received by June 30, 2019, and June 30, 2020, respectively.

Merit Learning Center fund: The School Corporation is the fiscal agent for an alternative school with four other school corporations (members). Upon completion of the fiscal year, billing is finalized, and payments are reconciled. Timing of reimbursable payments from the members could create a negative fund balance.

ECSEC fund: The School Corporation is the fiscal agent for a Special Education Cooperative school with six other school corporations (members). Upon completion of the fiscal year, billing is finalized, and payments are reconciled. Timing of reimbursable payments from the members could create a negative fund balance.

Child Care Program fund: The School Corporation operates a childcare center located in the High School. The primary use is for the children of Goshen Community School students. The program is supplemented by the School Corporation. Annually, the Board of Trustees approves a transfer to augment the user fees.

Pool (Recreation) and GMS Pool funds: The Aquatic Center charges user fees for various community organizations. The user fees are set by approved agreement with the Board of Trustees. Timing of expenses, including payments to staff, may not coincide with the timing of the fee receipts. This could create a negative balance.

School Lunch fund: The cash deficit in this fund is predominantly the result of the untimeliness of prepaid food revenue not being transferred to the School Lunch fund when earned. Any residual deficit was caused by the timing of receipt of reimbursable grant funds and school lunch operations related payments exceeding the fund's cash balance.

Other funds: The cash deficits in these funds are a result of payments out of the funds, brought about by unknown circumstances, exceeding the funds' cash balance.

Note 8. Holding Corporation

The School Corporation has entered into capital leases with the GCS School Bldg. Corp. One (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ending June 30, 2019 and 2020, totaled \$4,970,500 and \$6,403,500, respectively.

Note 9. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits: health insurance, as authorized by Indiana Code 5-10-8. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

GOSHEN COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 10. Establishment of the Education Fund and Operations Fund

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

Note 11. Subsequent Events

On March 18, 2021, the School Corporation issued General Obligation Bonds, Series 2021, in the amount of \$5,450,000. The proceeds will be used to pay the cost of the renovation of and improvements to school facilities, including equipment, vehicles, technology, and site improvements.

On November 30, 2021, the School Corporation issued General Obligation Bonds, Series 2021B, in the amount of \$2,700,000. The proceeds will be used to pay the cost of the renovation of and improvements to school facilities, including equipment, vehicles, technology, and site improvements.

On October 1, 2022, the School Corporation entered into a capital lease with the GCS School Bldg. Corp. One in the amount of \$6,777,000. The capital lease is to provide financing for renovations and improvements to school facilities throughout the School Corporation.

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OTHER INFORMATION

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Financial Reports of the School Corporation which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Operating Referendum Tax Levy	Debt Service	Referendum Debt Exempt Capital	Operations	Capital Projects	School Transportation	School Bus Replacement	Rainy Day
Cash and investments - beginning	\$ 4,245,382	\$ -	\$ -	\$ 1,692,289	\$ 77,167	\$ -	\$ 92,700	\$ 1,526,304	\$ 380,405	\$ 4,571,747
Receipts:										
Local sources	317,589	2,034,976	4,047,925	9,260,225	1,236,051	2,897,015	1,445,841	932,224	198,810	29,962
Intermediate sources	69	139	-	-	-	-	-	-	-	-
State sources	21,358,257	21,136,929	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	3,012,099	-	-	-	-	215,061	1,830	3,821	-	491,738
Total receipts	24,688,014	23,172,044	4,047,925	9,260,225	1,236,051	3,112,076	1,447,671	936,045	198,810	521,700
Disbursements:										
Instruction	17,100,438	14,123,729	1,904,023	-	-	376,542	-	-	-	-
Support services	7,519,354	4,599,061	164,627	-	-	5,165,680	1,008,900	1,364,329	465,870	-
Noninstructional services	322,247	327,260	-	-	-	7,757	-	-	-	-
Facilities acquisition and construction	23,649	-	-	-	-	105,259	652,838	-	-	-
Debt service	-	-	-	9,045,854	1,268,500	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	24,965,688	19,050,050	2,068,650	9,045,854	1,268,500	5,655,238	1,661,738	1,364,329	465,870	-
Excess (deficiency) of receipts over disbursements	(277,674)	4,121,994	1,979,275	214,371	(32,449)	(2,543,162)	(214,067)	(428,284)	(267,060)	521,700
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	5,170	713	-	-	-
Transfers in	984,695	5,552,198	-	-	-	4,687,617	120,654	-	-	500,000
Transfers out	(4,952,403)	(3,600,000)	-	(73,606)	-	(33,410)	-	(1,098,020)	(113,345)	-
Total other financing sources (uses)	(3,967,708)	1,952,198	-	(73,606)	-	4,659,377	121,367	(1,098,020)	(113,345)	500,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,245,382)	6,074,192	1,979,275	140,765	(32,449)	2,116,215	(92,700)	(1,526,304)	(380,405)	1,021,700
Cash and investments - ending	\$ -	\$ 6,074,192	\$ 1,979,275	\$ 1,833,054	\$ 44,718	\$ 2,116,215	\$ -	\$ -	\$ -	\$ 5,593,447

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Retirement/Severa nce Bond	Construction	School Lunch	Curricular Materials Rental	Self-Insurance	2015-16 ECSEC	2016-17 ECSEC	2017-18 ECSEC	ECSEC	ISB/ISD Transportation
Cash and investments - beginning	\$ 505,300	\$ 685,758	\$ 1,809,679	\$ 278,948	\$ 11,007,327	\$ 7	\$ (1,585)	\$ (2,840,014)	\$ (4,401)	\$ 10,693
Receipts:										
Local sources	8,383	57,850	120,391	188,662	4,195,849	-	138,317	3,554,602	8,965,901	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	20,720	320,890	-	-	-	-	-	-
Federal sources	-	-	2,521,514	-	-	-	-	-	-	-
Other receipts	-	-	295,227	907,347	3,087,499	-	-	42	16,889	-
Total receipts	8,383	57,850	2,957,852	1,416,899	7,283,348	-	138,317	3,554,644	8,982,790	-
Disbursements:										
Instruction	-	-	38,809	81,322	-	-	-	-	3,940,600	-
Support services	98,645	2,190,938	101,906	405,893	97,246	-	-	-	2,806,400	-
Noninstructional services	-	-	3,525,202	-	-	-	-	-	-	-
Facilities acquisition and construction	-	4,073,517	64,478	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	8,565,015	7	-	122,304	-	-
Total disbursements	98,645	6,264,455	3,730,395	487,215	8,662,261	7	-	122,304	6,747,000	-
Excess (deficiency) of receipts over disbursements	(90,262)	(6,206,605)	(772,543)	929,684	(1,378,913)	(7)	138,317	3,432,340	2,235,790	-
Other financing sources (uses):										
Proceeds of long-term debt	-	3,966,047	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	1,007,586	1,099,185	73,606	-	-	-	-	-	-
Transfers out	-	(1,007,586)	(2,912,463)	(675)	(500,314)	-	(136,732)	(592,326)	(159,136)	-
Total other financing sources (uses)	-	3,966,047	(1,813,278)	72,931	(500,314)	-	(136,732)	(592,326)	(159,136)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(90,262)	(2,240,558)	(2,585,821)	1,002,615	(1,879,227)	(7)	1,585	2,840,014	2,076,654	-
Cash and investments - ending	\$ 415,038	\$ (1,554,800)	\$ (776,142)	\$ 1,281,563	\$ 9,128,100	\$ -	\$ -	\$ -	\$ 2,072,253	\$ 10,693

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Child Care Program	GCS Training Fund	Energy Savings	GMS Retention Pond	Waterford School Garden	Robotics MSP Kits	Tech Warranty Repair	Coca Cola	Chamberlain Health Snack Options	West Goshen TAP
Cash and investments - beginning	\$ (2,672)	\$ -	\$ -	\$ 500	\$ 1,830	\$ -	\$ 15,707	\$ 19,485	\$ -	\$ 2,526
Receipts:										
Local sources	24,202	-	-	-	-	-	6,022	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	22,416	-	-	-	-	-	-	-	-	-
Other receipts	-	4,900	-	-	-	-	-	-	-	-
Total receipts	46,618	4,900	-	-	-	-	6,022	-	-	-
Disbursements:										
Instruction	-	-	-	-	-	-	1,866	-	-	-
Support services	-	4,868	-	-	-	-	-	-	-	-
Noninstructional services	60,798	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	60,798	4,868	-	-	-	-	1,866	-	-	-
Excess (deficiency) of receipts over disbursements	(14,180)	32	-	-	-	-	4,156	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	26,045	-	-	-
Transfers out	-	(88,018)	-	-	-	-	(20,749)	-	-	-
Total other financing sources (uses)	-	(88,018)	-	-	-	-	5,296	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(14,180)	(87,986)	-	-	-	-	9,452	-	-	-
Cash and investments - ending	\$ (16,852)	\$ (87,986)	\$ -	\$ 500	\$ 1,830	\$ -	\$ 25,159	\$ 19,485	\$ -	\$ 2,526

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Walmart Grant	Educational License Plates	Para Pro Test (In/Out)	Alternative Education Fund	Early Literacy Grant	2015-16 Merit	2016-17 Merit	2017-18 Merit	Lilly Counseling Grant	ECC/Waterford School
Cash and investments - beginning	\$ -	\$ 15,077	\$ -	\$ 89,924	\$ 16,801	\$ (1)	\$ 416,436	\$ (255,923)	\$ 603,248	\$ 1,207
Receipts:										
Local sources	-	-	1,205	-	-	-	-	319,864	55	-
Intermediate sources	-	356	-	-	-	-	-	-	-	-
State sources	-	-	-	68,276	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	1	-	-	1	-
Total receipts	-	356	1,205	68,276	-	1	-	319,864	56	-
Disbursements:										
Instruction	-	-	-	28,267	-	-	-	-	-	-
Support services	-	-	-	-	16,725	-	-	-	127,552	-
Noninstructional services	-	-	-	-	-	-	-	-	2,391	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	28,267	16,725	-	-	-	129,943	-
Excess (deficiency) of receipts over disbursements	-	356	1,205	40,009	(16,725)	1	-	319,864	(129,887)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(416,436)	(36,329)	-	-
Total other financing sources (uses)	-	-	-	-	-	-	(416,436)	(36,329)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	356	1,205	40,009	(16,725)	1	(416,436)	283,535	(129,887)	-
Cash and investments - ending	\$ -	\$ 15,433	\$ 1,205	\$ 129,933	\$ 76	\$ -	\$ -	\$ 27,612	\$ 473,361	\$ 1,207

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Green Schools Initiative Chandle	Merit Learning Center	IB Testing Fees	AWS Foundation Grant	Elkhart Comm Foundation (ECSEC)	Orchestra Repair (Donation)	GCS Foundation Grants	GHS Teacher Incentive Donations	AHEC/Health Careers	West Goshen Uniforms
Cash and investments - beginning	\$ -	\$ -	\$ 89,557	\$ -	\$ -	\$ 1,500	\$ -	\$ 1,379	\$ 2,231	\$ 3,744
Receipts:										
Local sources	-	502,397	-	-	-	-	-	1,075	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	17,248	-	-	-	46,955	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	3,200	-	-	825	-	-
Total receipts	-	502,397	17,248	-	3,200	-	46,955	1,900	-	-
Disbursements:										
Instruction	-	720,761	-	1,225	-	-	-	-	-	-
Support services	-	10,557	-	-	-	-	3,776	3,237	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	731,318	-	1,225	-	-	3,776	3,237	-	-
Excess (deficiency) of receipts over disbursements	-	(228,921)	17,248	(1,225)	3,200	-	43,179	(1,337)	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(228,921)	17,248	(1,225)	3,200	-	43,179	(1,337)	-	-
Cash and investments - ending	\$ -	\$ (228,921)	\$ 106,805	\$ (1,225)	\$ 3,200	\$ 1,500	\$ 43,179	\$ 42	\$ 2,231	\$ 3,744

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Goshen Year of Goodness	City of Goshen Advance Manufact.	GMS Major Saver	Jim Alber Balloon Project	Support Group Prenatal TeenDad	CPR Training	CLASS/Parkside/IU Health	County Kids Create	El Sistema Donations	Model Playground
Cash and investments - beginning	\$ 4,510	\$ -	\$ -	\$ 1,646	\$ -	\$ 4,257	\$ 7,802	\$ 12,587	\$ 452	\$ 3,238
Receipts:										
Local sources	-	-	-	-	-	1,900	4,000	544	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	100,000	1,290	-	-	-	-	-	-	-
Total receipts	-	100,000	1,290	-	-	1,900	4,000	544	-	-
Disbursements:										
Instruction	-	-	-	45	-	-	-	54	-	-
Support services	-	-	-	-	-	2,714	5,780	-	-	-
Noninstructional services	3,262	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,262	-	-	45	-	2,714	5,780	54	-	-
Excess (deficiency) of receipts over disbursements	(3,262)	100,000	1,290	(45)	-	(814)	(1,780)	490	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,262)	100,000	1,290	(45)	-	(814)	(1,780)	490	-	-
Cash and investments - ending	\$ 1,248	\$ 100,000	\$ 1,290	\$ 1,601	\$ -	\$ 3,443	\$ 6,022	\$ 13,077	\$ 452	\$ 3,238

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Pool (Recreation)	United Way Donations	Wysong Donations	Chamberlain EX Donation	Lisa's Legacy Nutrition Fund	Energy Savings Rebates	Tech Warranty Account	Chamberlain - Healthy Snack Out	Support Group Donations	Model Reading
Cash and investments - beginning	\$ -	\$ 93,077	\$ 1,190	\$ -	\$ 2,676	\$ -	\$ -	\$ 1,345	\$ 650	\$ 5,000
Receipts:										
Local sources	-	-	-	-	-	-	4,621	-	-	-
Intermediate sources	-	30,046	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	2,000	-	-	-	-	-	-
Total receipts	-	30,046	-	2,000	-	-	4,621	-	-	-
Disbursements:										
Instruction	-	17,172	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	19,248	-	-	266	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	36,420	-	-	266	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(6,374)	-	2,000	(266)	-	4,621	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	20,749	-	-	-
Transfers out	-	-	-	-	-	-	(26,045)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	(5,296)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(6,374)	-	2,000	(266)	-	(675)	-	-	-
Cash and investments - ending	\$ -	\$ 86,703	\$ 1,190	\$ 2,000	\$ 2,410	\$ -	\$ (675)	\$ 1,345	\$ 650	\$ 5,000

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	GMS Mentor Program	Reading Camp	Reading Donations	Donations - General Purpose	GMS Pool	Formative Assessment Grant	Dual Language Immersion	Safe Haven	High Ability (2017- 2018)	High Ability (2018- 2019)
Cash and investments - beginning	\$ -	\$ 7,907	\$ 1,000	\$ 16,824	\$ (24,399)	\$ 8,655	\$ (19,667)	\$ -	\$ 8,593	\$ -
Receipts:										
Local sources	-	4,200	-	303,586	39,367	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	78,344	19,667	-	-	52,993
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	3,000	-	-	-	-	-	-	-	-	-
Total receipts	3,000	4,200	-	303,586	39,367	78,344	19,667	-	-	52,993
Disbursements:										
Instruction	-	2,965	-	1,544	-	-	-	-	2,485	48,728
Support services	-	-	-	-	-	87,709	-	17,055	4,807	1,824
Noninstructional services	-	-	-	-	74,809	-	-	-	-	-
Facilities acquisition and construction	-	-	-	294	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	2,965	-	1,838	74,809	87,709	-	17,055	7,292	50,552
Excess (deficiency) of receipts over disbursements	3,000	1,235	-	301,748	(35,442)	(9,365)	19,667	(17,055)	(7,292)	2,441
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,000	1,235	-	301,748	(35,442)	(9,365)	19,667	(17,055)	(7,292)	2,441
Cash and investments - ending	\$ 3,000	\$ 9,142	\$ 1,000	\$ 318,572	\$ (59,841)	\$ (710)	\$ -	\$ (17,055)	\$ 1,301	\$ 2,441

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2019

	High Ability (2019-2020)	Computer Consortium/Ed Tech Advance	Early Childhood Intervention	Medicaid Reimbursement	Secured School Safety	ILEIG Early Intervention 18-19	ILEIG Early Intervention 19-20	NESP 16-17	NESP 17-18	NESP 18-19
Cash and investments - beginning	\$ -	\$ 92,977	\$ 27,130	\$ -	\$ (49,150)	\$ -	\$ -	\$ (4)	\$ 121,103	\$ -
Receipts:										
Local sources	-	-	99,237	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	50,000	26,890	-	-	-	502,691
Federal sources	-	62,256	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	4	-	-
Total receipts	-	62,256	99,237	-	50,000	26,890	-	4	-	502,691
Disbursements:										
Instruction	-	-	2,033	-	-	-	-	-	119,967	392,580
Support services	-	6,281	15,179	-	30,418	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	1,136	2,637
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	6,281	17,212	-	30,418	-	-	-	121,103	395,217
Excess (deficiency) of receipts over disbursements	-	55,975	82,025	-	19,582	26,890	-	4	(121,103)	107,474
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	55,975	82,025	-	19,582	26,890	-	4	(121,103)	107,474
Cash and investments - ending	\$ -	\$ 148,952	\$ 109,155	\$ -	\$ (29,568)	\$ 26,890	\$ -	\$ -	\$ -	\$ 107,474

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2019

	NESP 19-20	Career and Technical Performance	Teacher Appreciation Grant	TAP - Award (West Goshen)	Teacher Performance	Indiana School Academic Improvement Program (ISAIP)	High Ability	State Connectivity Grant	Dual Language Immersion Grant	MSP Robotics Kits
Cash and investments - beginning	\$ -	\$ 30,035	\$ -	\$ 50,000	\$ (1)	\$ (14,691)	\$ -	\$ -	\$ (1)	\$ 1,979
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	192,714	-	-	7,000	-	-
Federal sources	-	8,367	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	1	-
Total receipts	-	8,367	-	-	192,714	-	-	7,000	1	-
Disbursements:										
Instruction	-	-	-	-	192,519	-	-	-	-	-
Support services	-	-	-	654	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	654	192,519	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	8,367	-	(654)	195	-	-	7,000	1	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	14,691	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	14,691	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	8,367	-	(654)	195	14,691	-	7,000	1	-
Cash and investments - ending	\$ -	\$ 38,402	\$ -	\$ 49,346	\$ 194	\$ -	\$ -	\$ 7,000	\$ -	\$ 1,979

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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Project Lead the Way (Grant)	Title I Part D 2013- 14	Title I Part D 2014- 15	Title I Part D 2016- 17	Title I Part D 2017- 18	Title I Part D 2018- 19	Title I Basic 2015- 16	Title I Basic 2016- 17	Title I Basic 2017- 18	Title I Basic 2018- 19	
Cash and investments - beginning	\$ -	\$ 30	\$ 1	\$ (2)	\$ (6,616)	\$ -	\$ 1	\$ 5	\$ (66,105)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	13,149	21,303	-	-	342,131	841,325	-
Other receipts	-	-	2	-	-	-	-	-	-	-
Total receipts	-	-	2	13,149	21,303	-	-	342,131	841,325	-
Disbursements:										
Instruction	-	-	-	15,501	23,854	-	-	157,667	623,646	-
Support services	-	-	-	3,249	11,215	-	-	103,807	277,857	-
Noninstructional services	-	-	-	-	-	-	-	294	486	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	1	-	-	-	1	5	-	-	-
Total disbursements	-	1	-	18,750	35,069	1	5	261,768	901,989	-
Excess (deficiency) of receipts over disbursements	-	(1)	2	(5,601)	(13,766)	(1)	(5)	80,363	(60,664)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	12,217	-	-	-	20	-	-
Transfers out	-	-	-	-	-	-	-	(14,258)	-	-
Total other financing sources (uses)	-	-	-	12,217	-	-	-	(14,238)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1)	2	6,616	(13,766)	(1)	(5)	66,125	(60,664)	-
Cash and investments - ending	\$ -	\$ 30	\$ -	\$ -	\$ (13,766)	\$ -	\$ -	\$ 20	\$ (60,664)	\$ -

GOSHEN COMMUNITY SCHOOLS
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	Title I Basic 2019-20	1003a School Improvement 2015-16	Title I SIG 1003a 2017-18	Federal Math/Science - ETHOS	Reading Improvement	IDEA Spec Ed Part B 2015-16	IDEA Spec Ed Part B 2016-17	IDEA Spec Ed Part B 2017-18	IDEA Spec Ed Part B 2018-19
Cash and investments - beginning	\$ -	\$ (1)	\$ (109,331)	\$ 9,696	\$ -	\$ (6)	\$ (422,805)	\$ (1,067,915)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	158,504	53,021	-	-	497,442	3,611,902	3,692,894
Other receipts	-	1	-	-	-	6	2	-	-
Total receipts	-	1	158,504	53,021	-	6	497,444	3,611,902	3,692,894
Disbursements:									
Instruction	-	-	28,639	28,906	-	-	497,442	4,290,114	5,158,038
Support services	-	-	26,891	32,908	-	-	-	22,000	11,279
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	55,530	61,814	-	-	497,442	4,312,114	5,169,317
Excess (deficiency) of receipts over disbursements	-	1	102,974	(8,793)	-	6	2	(700,212)	(1,476,423)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	6,357	-	-	-	422,803	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	6,357	-	-	-	422,803	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1	109,331	(8,793)	-	6	422,805	(700,212)	(1,476,423)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 903	\$ -	\$ -	\$ -	\$ (1,768,127)	\$ (1,476,423)

GOSHEN COMMUNITY SCHOOLS
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	IDEA Spec Ed Part B 2019-20	Technical Assistance Grant	Spec Ed Preschool 2015- 16	Spec Ed Preschool 2016- 17	Spec Ed Preschool 2017- 18	Spec Ed Preschool 2018- 19	Spec Ed Preschool 2019- 20	CTE Incentive	Title IV Student Support 2018-19
Cash and investments - beginning	\$ -	\$ 842	\$ 1	\$ (98,095)	\$ (201,230)	\$ -	\$ -	\$ -	\$ (8,363)
Receipts:									
Local sources	-	-	-	69,654	291,372	102,687	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	4,151	-
Federal sources	-	-	-	-	-	-	-	-	21,681
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	69,654	291,372	102,687	-	4,151	21,681
Disbursements:									
Instruction	-	-	-	70,198	44,734	107,425	-	-	2,175
Support services	-	-	-	-	-	-	-	-	27,156
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	1	-	-	-	-	-	-
Total disbursements	-	-	1	70,198	44,734	107,425	-	-	29,331
Excess (deficiency) of receipts over disbursements	-	-	(1)	(544)	246,638	(4,738)	-	4,151	(7,650)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	98,639	-	-	-	-	-
Transfers out	-	-	-	-	(221,395)	(66,748)	-	-	-
Total other financing sources (uses)	-	-	-	98,639	(221,395)	(66,748)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(1)	98,095	25,243	(71,486)	-	4,151	(7,650)
Cash and investments - ending	\$ -	\$ 842	\$ -	\$ -	\$ (175,987)	\$ (71,486)	\$ -	\$ 4,151	\$ (16,013)

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Medicaid							Title III ELA 2019-2021	
	Title IV Student Support 2020-22	Reimbursements - Federal	Title II Part A 2019-21	Title II Part A 2012-14	Title II Part A 2016-18	Title II Part A 2017-19	Title II Part A 2018-20		TAP 2019-20
Cash and investments - beginning	\$ -	\$ 714,019	\$ -	\$ 300	\$ (24,094)	\$ (14,134)	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	301,287	-	-	62,294	109,721	6,737	92	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	301,287	-	-	62,294	109,721	6,737	92	-
Disbursements:									
Instruction	-	5,535	-	-	-	-	-	-	-
Support services	-	161,611	-	-	38,200	113,497	6,829	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	8,619	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	175,765	-	-	38,200	113,497	6,829	-	-
Excess (deficiency) of receipts over disbursements	-	125,522	-	-	24,094	(3,776)	(92)	92	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(114,531)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(114,531)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	10,991	-	-	24,094	(3,776)	(92)	92	-
Cash and investments - ending	\$ -	\$ 725,010	\$ -	\$ 300	\$ -	\$ (17,910)	\$ (92)	\$ 92	\$ -

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title III ELA 2016- 2018	Title III ELA 2017- 2019	Title III ELA 2018- 2020	Payroll Clearing	Background Checks (In/Out)	Para Pro Exams	Prepaid Food	Hail Damage Repair	Totals
Cash and investments - beginning	\$ 25,231	\$ (90,807)	\$ -	\$ 17,386	\$ -	\$ -	\$ 40,979	\$ -	\$ 24,155,969
Receipts:									
Local sources	-	-	-	-	1,323	-	-	-	41,407,884
Intermediate sources	-	-	-	-	-	-	-	-	30,610
State sources	-	-	-	-	-	-	-	-	43,903,725
Federal sources	30,602	110,931	136,432	-	-	-	-	-	12,626,001
Other receipts	-	-	-	57,839,569	-	-	1,496,035	-	67,482,390
Total receipts	30,602	110,931	136,432	57,839,569	1,323	-	1,496,035	-	165,450,610
Disbursements:									
Instruction	16,947	64,995	143,011	-	-	-	-	-	50,376,501
Support services	1,320	-	-	-	-	-	-	-	27,165,804
Noninstructional services	-	-	-	-	-	-	-	-	4,347,793
Facilities acquisition and construction	-	-	-	-	-	-	-	-	4,928,654
Debt service	-	-	-	-	-	-	-	-	10,314,354
Nonprogrammed charges	-	-	-	57,118,159	-	-	635,326	-	66,440,819
Total disbursements	18,267	64,995	143,011	57,118,159	-	-	635,326	-	163,573,925
Excess (deficiency) of receipts over disbursements	12,335	45,936	(6,579)	721,410	1,323	-	860,709	-	1,876,685
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	3,966,047
Sale of capital assets	-	-	-	-	-	-	-	-	5,883
Transfers in	144	37,710	-	-	-	-	-	-	14,664,916
Transfers out	(37,710)	-	-	-	-	-	-	-	(16,222,235)
Total other financing sources (uses)	(37,566)	37,710	-	-	-	-	-	-	2,414,611
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(25,231)	83,646	(6,579)	721,410	1,323	-	860,709	-	4,291,296
Cash and investments - ending	\$ -	\$ (7,161)	\$ (6,579)	\$ 738,796	\$ 1,323	\$ -	\$ 901,688	\$ -	\$ 28,447,265

GOSHEN COMMUNITY SCHOOLS
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 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	General	Education	Operating Referendum Tax Levy	Debt Service	Referendum Debt Exempt Capital	Operations	Capital Projects	School Transportation	School Bus Replacement	Rainy Day
Cash and investments - beginning	\$ -	\$ 6,074,192	\$ 1,979,275	\$ 1,833,054	\$ 44,718	\$ 2,116,215	\$ -	\$ -	\$ -	\$ 5,593,447
Receipts:										
Local sources	-	130,280	1,308,284	6,665,363	2,486,953	8,915,833	-	-	-	-
Intermediate sources	-	69	-	-	-	-	-	-	-	-
State sources	-	43,536,108	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	337,233	-	-	-	-
Total receipts	-	43,666,457	1,308,284	6,665,363	2,486,953	9,253,066	-	-	-	-
Disbursements:										
Instruction	-	28,543,502	3,708,709	-	-	909,617	-	-	-	-
Support services	-	9,238,971	-	-	-	13,275,029	-	-	-	-
Noninstructional services	-	619,075	-	-	-	16,228	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	664,687	-	-	-	-
Debt service	-	-	-	5,985,711	2,702,600	-	-	-	-	-
Nonprogrammed charges	-	-	-	2,625	-	-	-	-	-	-
Total disbursements	-	38,401,548	3,708,709	5,988,336	2,702,600	14,865,561	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	5,264,909	(2,400,425)	677,027	(215,647)	(5,612,495)	-	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	529,403	1,985,229	-	1,868,781	1,126,856	-	-	-	-
Sale of capital assets	-	-	-	-	-	30,171	-	-	-	-
Transfers in	-	153,128	-	-	-	6,900,000	-	-	-	-
Transfers out	-	(6,900,000)	-	-	-	(27)	-	-	-	-
Total other financing sources (uses)	-	(6,217,469)	1,985,229	-	1,868,781	8,057,000	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(952,560)	(415,196)	677,027	1,653,134	2,444,505	-	-	-	-
Cash and investments - ending	\$ -	\$ 5,121,632	\$ 1,564,079	\$ 2,510,081	\$ 1,697,852	\$ 4,560,720	\$ -	\$ -	\$ -	\$ 5,593,447

GOSHEN COMMUNITY SCHOOLS
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 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Retirement/Severa nce Bond	Construction	School Lunch	Curricular Materials Rental	Self-Insurance	2015-16 ECSEC	2016-17 ECSEC	2017-18 ECSEC	ECSEC	ISB/ISD Transportation
Cash and investments - beginning	\$ 415,038	\$ (1,554,800)	\$ (776,142)	\$ 1,281,563	\$ 9,128,100	\$ -	\$ -	\$ -	\$ 2,072,253	\$ 10,693
Receipts:										
Local sources	-	2,076,079	70,749	110,189	7,764,734	-	-	-	6,229,663	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	6,441	331,036	-	-	-	-	-	-
Federal sources	-	-	2,730,690	-	-	-	-	-	-	-
Other receipts	-	5,190,666	1,539	190,625	-	-	-	-	925,406	-
Total receipts	-	7,266,745	2,809,419	631,850	7,764,734	-	-	-	7,155,069	-
Disbursements:										
Instruction	-	31,652	-	-	-	-	-	-	5,760,984	-
Support services	123,205	2,019,500	62,313	1,357,071	153,104	-	-	-	1,621,466	-
Noninstructional services	-	-	4,204,691	-	-	-	-	-	-	-
Facilities acquisition and construction	-	2,915,928	193,756	-	-	-	-	-	820	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	8,021,027	-	-	-	-	-
Total disbursements	123,205	4,967,080	4,460,760	1,357,071	8,174,131	-	-	-	7,383,270	-
Excess (deficiency) of receipts over disbursements	(123,205)	2,299,665	(1,651,341)	(725,221)	(409,397)	-	-	-	(228,201)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	64	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	25,000	115,653	46,499	27,548	-	-	-	(651,094)	-
Transfers out	-	(25,000)	(27,548)	-	-	-	-	-	(2,097,729)	-
Total other financing sources (uses)	-	64	88,105	46,499	27,548	-	-	-	(2,748,823)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(123,205)	2,299,729	(1,563,236)	(678,722)	(381,849)	-	-	-	(2,977,024)	-
Cash and investments - ending	\$ 291,833	\$ 744,929	\$ (2,339,378)	\$ 602,841	\$ 8,746,251	\$ -	\$ -	\$ -	\$ (904,771)	\$ 10,693

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2020

	Child Care Program	GCS Training Fund	Energy Savings	GMS Retention Pond	Waterford School Garden	Robotics MSP Kits	Tech Warranty Repair	Coca Cola	Chamberlain Health Snack Options	West Goshen TAP
Cash and investments - beginning	\$ (16,852)	\$ (87,986)	\$ -	\$ 500	\$ 1,830	\$ -	\$ 25,159	\$ 19,485	\$ -	\$ 2,526
Receipts:										
Local sources	16,044	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	10,487	-	-	-	-	-	7,379	-	-	-
Total receipts	26,531	-	-	-	-	-	7,379	-	-	-
Disbursements:										
Instruction	-	172,936	-	-	-	-	32,177	-	-	-
Support services	-	3,529	-	-	-	-	-	-	-	-
Noninstructional services	57,974	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	57,974	176,465	-	-	-	-	32,177	-	-	-
Excess (deficiency) of receipts over disbursements	(31,443)	(176,465)	-	-	-	-	(24,798)	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	(651)	23,254	-	-	1,979	31,308	-	1,345	-
Transfers out	-	(169,919)	-	-	-	-	(7,052)	-	-	-
Total other financing sources (uses)	-	(170,570)	23,254	-	-	1,979	24,256	-	1,345	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(31,443)	(347,035)	23,254	-	-	1,979	(542)	-	1,345	-
Cash and investments - ending	\$ (48,295)	\$ (435,021)	\$ 23,254	\$ 500	\$ 1,830	\$ 1,979	\$ 24,617	\$ 19,485	\$ 1,345	\$ 2,526

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
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	Walmart Grant	Educational License Plates	Para Pro Test (In/Out)	Alternative Education Fund	Early Literacy Grant	2015-16 Merit	2016-17 Merit	2017-18 Merit	Lilly Counseling Grant	ECC/Waterford School
Cash and investments - beginning	\$ -	\$ 15,433	\$ 1,205	\$ 129,933	\$ 76	\$ -	\$ -	\$ 27,612	\$ 473,361	\$ 1,207
Receipts:										
Local sources	2,000	-	2,725	-	-	-	-	-	-	-
Intermediate sources	-	263	-	-	-	-	-	-	-	-
State sources	-	-	-	101,941	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	2,000	263	2,725	101,941	-	-	-	-	-	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	935	-	-	-	-	-	157,767	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	935	-	-	-	-	-	157,767	-
Excess (deficiency) of receipts over disbursements	2,000	263	1,790	101,941	-	-	-	-	(157,767)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(1,835)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(1,835)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,000	263	(45)	101,941	-	-	-	-	(157,767)	-
Cash and investments - ending	\$ 2,000	\$ 15,696	\$ 1,160	\$ 231,874	\$ 76	\$ -	\$ -	\$ 27,612	\$ 315,594	\$ 1,207

GOSHEN COMMUNITY SCHOOLS
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 For the Year Ended June 30, 2020

	Green Schools Initiative Chandle	Merit Learning Center	IB Testing Fees	AWS Foundation Grant	Elkhart Comm Foundation (ECSEC)	Orchestra Repair (Donation)	GCS Foundation Grants	GHS Teacher Incentive Donations	AHEC/Health Careers	West Goshen Uniforms
Cash and investments - beginning	\$ -	\$ (228,921)	\$ 106,805	\$ (1,225)	\$ 3,200	\$ 1,500	\$ 43,179	\$ 42	\$ 2,231	\$ 3,744
Receipts:										
Local sources	30,250	653,896	-	-	-	-	7,557	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	2,575	-	-
Total receipts	30,250	653,896	-	-	-	-	7,557	2,575	-	-
Disbursements:										
Instruction	-	805,600	30,671	1,188	-	-	6,709	-	-	-
Support services	-	82,605	-	-	-	-	23,005	852	-	-
Noninstructional services	-	-	-	-	-	-	2,055	-	-	-
Facilities acquisition and construction	-	305	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	888,510	30,671	1,188	-	-	31,769	852	-	-
Excess (deficiency) of receipts over disbursements	30,250	(234,614)	(30,671)	(1,188)	-	-	(24,212)	1,723	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	30,250	(234,614)	(30,671)	(1,188)	-	-	(24,212)	1,723	-	-
Cash and investments - ending	\$ 30,250	\$ (463,535)	\$ 76,134	\$ (2,413)	\$ 3,200	\$ 1,500	\$ 18,967	\$ 1,765	\$ 2,231	\$ 3,744

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Goshen Year of Goodness	City of Goshen Advance Manufact.	GMS Major Saver	Jim Alber Balloon Project	Support Group Prenatal TeenDad	CPR Training	CLASS/Parkside/IU Health	County Kids Create	El Sistema Donations	Model Playground
Cash and investments - beginning	\$ 1,248	\$ 100,000	\$ 1,290	\$ 1,601	\$ -	\$ 3,443	\$ 6,022	\$ 13,077	\$ 452	\$ 3,238
Receipts:										
Local sources	-	-	-	-	-	1,225	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	1,225	-	-	-	-
Disbursements:										
Instruction	-	100,000	-	-	-	-	-	4,665	150	-
Support services	-	-	-	-	-	1,360	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	100,000	-	-	-	1,360	-	4,665	150	-
Excess (deficiency) of receipts over disbursements	-	(100,000)	-	-	-	(135)	-	(4,665)	(150)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	650	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	650	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(100,000)	-	-	650	(135)	-	(4,665)	(150)	-
Cash and investments - ending	\$ 1,248	\$ -	\$ 1,290	\$ 1,601	\$ 650	\$ 3,308	\$ 6,022	\$ 8,412	\$ 302	\$ 3,238

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Pool (Recreation)	United Way Donations	Wysong Donations	Chamberlain EX Donation	Lisa's Legacy Nutrition Fund	Energy Savings Rebates	Tech Warranty Account	Chamberlain - Healthy Snack Out	Support Group Donations	Model Reading
Cash and investments - beginning	\$ -	\$ 86,703	\$ 1,190	\$ 2,000	\$ 2,410	\$ -	\$ (675)	\$ 1,345	\$ 650	\$ 5,000
Receipts:										
Local sources	-	-	-	-	-	-	40,258	-	-	-
Intermediate sources	-	38,000	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	38,878	-	-	-	-
Total receipts	-	38,000	-	-	-	38,878	40,258	-	-	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	50	43,592	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	50	43,592	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(50)	(5,592)	-	-	-	38,878	40,258	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	(70,428)	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(23,254)	(24,257)	(1,345)	(650)	(5,000)
Total other financing sources (uses)	(70,428)	-	-	-	-	(23,254)	(24,257)	(1,345)	(650)	(5,000)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(70,478)	(5,592)	-	-	-	15,624	16,001	(1,345)	(650)	(5,000)
Cash and investments - ending	\$ (70,478)	\$ 81,111	\$ 1,190	\$ 2,000	\$ 2,410	\$ 15,624	\$ 15,326	\$ -	\$ -	\$ -

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	GMS Mentor Program	Reading Camp	Reading Donations	Donations - General Purpose	GMS Pool	Formative Assessment Grant	Dual Language Immersion	Safe Haven	High Ability (2017- 2018)	High Ability (2018- 2019)
Cash and investments - beginning	\$ 3,000	\$ 9,142	\$ 1,000	\$ 318,572	\$ (59,841)	\$ (710)	\$ -	\$ (17,055)	\$ 1,301	\$ 2,441
Receipts:										
Local sources	-	1,200	-	9,000	42,009	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	80,799	-	17,050	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	2,202	-	-	-	-	-	-	-	-	7,223
Total receipts	2,202	1,200	-	9,000	42,009	80,799	-	17,050	-	7,223
Disbursements:										
Instruction	-	1,082	-	1	-	-	-	-	-	3,407
Support services	5,202	-	-	-	-	80,089	-	-	-	6,257
Noninstructional services	-	-	-	-	81,521	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	1,485	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,202	1,082	-	1	83,006	80,089	-	-	-	9,664
Excess (deficiency) of receipts over disbursements	(3,000)	118	-	8,999	(40,997)	710	-	17,050	-	(2,441)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	5	-	-
Transfers out	-	(8,942)	(1,000)	(75,169)	70,428	-	-	-	1,301	-
Total other financing sources (uses)	-	(8,942)	(1,000)	(75,169)	70,428	-	-	5	1,301	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,000)	(8,824)	(1,000)	(66,170)	29,431	710	-	17,055	1,301	(2,441)
Cash and investments - ending	\$ -	\$ 318	\$ -	\$ 252,402	\$ (30,410)	\$ -	\$ -	\$ -	\$ 2,602	\$ -

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2020

	High Ability (2019-2020)	Computer Consortium/Ed Tech Advance	Early Childhood Intervention	Medicaid Reimbursement	Secured School Safety	ILEIG Early Intervention 18-19	ILEIG Early Intervention 19-20	NESP 16-17	NESP 17-18	NESP 18-19
Cash and investments - beginning	\$ -	\$ 148,952	\$ 109,155	\$ -	\$ (29,568)	\$ 26,890	\$ -	\$ -	\$ -	\$ 107,474
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	55,198	-	-	6,804	50,000	-	25,449	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	55,198	-	-	6,804	50,000	-	25,449	-	-	-
Disbursements:										
Instruction	57,198	-	-	-	-	-	-	-	-	114,419
Support services	-	-	1,004	-	19,582	26,000	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	1,571
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	57,198	-	1,004	-	19,582	26,000	-	-	-	115,990
Excess (deficiency) of receipts over disbursements	(2,000)	-	(1,004)	6,804	30,418	(26,000)	25,449	-	-	(115,990)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,000)	-	(1,004)	6,804	30,418	(26,000)	25,449	-	-	(115,990)
Cash and investments - ending	\$ (2,000)	\$ 148,952	\$ 108,151	\$ 6,804	\$ 850	\$ 890	\$ 25,449	\$ -	\$ -	\$ (8,516)

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	NESP 19-20	Career and Technical Performance	Teacher Appreciation Grant	TAP - Award (West Goshen)	Teacher Performance	Indiana School Academic Improvement Program (ISAIP)	High Ability	State Connectivity Grant	Dual Language Immersion Grant	MSP Robotics Kits
Cash and investments - beginning	\$ -	\$ 38,402	\$ -	\$ 49,346	\$ 194	\$ -	\$ -	\$ 7,000	\$ -	\$ 1,979
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	592,244	-	241,667	-	-	-	-	7,388	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	592,244	-	241,667	-	-	-	-	7,388	-	-
Disbursements:										
Instruction	391,087	-	241,888	-	-	-	9,733	-	-	-
Support services	4,817	-	-	10,000	-	-	-	-	-	-
Noninstructional services	78	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	395,982	-	241,888	10,000	-	-	9,733	-	-	-
Excess (deficiency) of receipts over disbursements	196,262	-	(221)	(10,000)	-	-	(9,733)	7,388	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	40,390	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	(1,979)
Total other financing sources (uses)	-	-	-	-	-	-	40,390	-	-	(1,979)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	196,262	-	(221)	(10,000)	-	-	30,657	7,388	-	(1,979)
Cash and investments - ending	\$ 196,262	\$ 38,402	\$ (221)	\$ 39,346	\$ 194	\$ -	\$ 30,657	\$ 14,388	\$ -	\$ -

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

Project Lead the	Title I Part D 2013-	Title I Part D 2014-	Title I Part D 2016-	Title I Part D 2017-	Title I Part D 2018-	Title I Basic 2015-	Title I Basic 2016-	Title I Basic 2017-	Title I Basic 2018-	
Way (Grant)	14	15	17	18	19	16	17	18	19	
Cash and investments - beginning	\$ -	\$ 30	\$ -	\$ -	\$ -	\$ (13,766)	\$ -	\$ -	\$ 20	\$ (60,664)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	7,200	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	20,658	-	-	-	340,277
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	7,200	-	-	-	-	20,658	-	-	-	340,277
Disbursements:										
Instruction	-	-	-	-	-	6,106	-	-	-	166,089
Support services	7,200	-	-	-	-	2	-	-	-	89,191
Noninstructional services	-	-	-	-	-	-	-	-	-	20,891
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	7,200	-	-	-	-	6,108	-	-	-	276,171
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	14,550	-	-	-	64,106
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	(20)	-	-
Transfers out	-	-	-	-	-	-	-	-	-	(3,482)
Total other financing sources (uses)	-	-	-	-	-	-	-	(20)	-	(3,482)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	14,550	-	(20)	-	60,624
Cash and investments - ending	\$ -	\$ 30	\$ -	\$ -	\$ -	\$ 784	\$ -	\$ -	\$ -	\$ (40)

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Title I Basic 2019-20	1003a School Improvement 2015-16	Title I SIG 1003a 2017-18	Federal Math/Science - ETHOS	Reading Improvement	IDEA Spec Ed Part B 2015-16	IDEA Spec Ed Part B 2016-17	IDEA Spec Ed Part B 2017-18	IDEA Spec Ed Part B 2018-19
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 903	\$ -	\$ -	\$ -	\$ (1,768,127)	\$ (1,476,423)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	622,176	-	-	-	-	-	-	217,866	1,851,174
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	622,176	-	-	-	-	-	-	217,866	1,851,174
Disbursements:									
Instruction	646,263	-	-	-	358	-	-	372,324	522,590
Support services	185,421	-	-	-	-	-	-	-	13,152
Noninstructional services	10,087	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	841,771	-	-	-	358	-	-	372,324	535,742
Excess (deficiency) of receipts over disbursements	(219,595)	-	-	-	(358)	-	-	(154,458)	1,315,432
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	14,942	-	-	1,922,585	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	14,942	-	-	1,922,585	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(219,595)	-	-	-	14,584	-	-	1,768,127	1,315,432
Cash and investments - ending	\$ (219,595)	\$ -	\$ -	\$ 903	\$ 14,584	\$ -	\$ -	\$ -	\$ (160,991)

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	IDEA Spec Ed Part B 2019-20	Technical Assistance Grant	Spec Ed Preschool 2015- 16	Spec Ed Preschool 2016- 17	Spec Ed Preschool 2017- 18	Spec Ed Preschool 2018- 19	Spec Ed Preschool 2019- 20	CTE Incentive	Title IV Student Support 2018-19
Cash and investments - beginning	\$ -	\$ 842	\$ -	\$ -	\$ (175,987)	\$ (71,486)	\$ -	\$ 4,151	\$ (16,013)
Receipts:									
Local sources	-	-	-	-	-	196,412	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	2,683,944	-	-	-	247	-	67,187	-	78,319
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	2,683,944	-	-	-	247	196,412	67,187	-	78,319
Disbursements:									
Instruction	3,013,037	-	-	-	-	56,447	148,079	3,400	25,372
Support services	-	-	-	-	-	-	-	-	39,385
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	3,013,037	-	-	-	-	56,447	148,079	3,400	64,757
Excess (deficiency) of receipts over disbursements	(329,093)	-	-	-	247	139,965	(80,892)	(3,400)	13,562
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	175,740	-	-	-	-
Transfers out	-	(842)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(842)	-	-	175,740	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(329,093)	(842)	-	-	175,987	139,965	(80,892)	(3,400)	13,562
Cash and investments - ending	\$ (329,093)	\$ -	\$ -	\$ -	\$ -	\$ 68,479	\$ (80,892)	\$ 751	\$ (2,451)

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Medicaid							Title III ELA 2019-2021	
	Title IV Student Support 2020-22	Reimbursements - Federal	Title II Part A 2019-21	Title II Part A 2012-14	Title II Part A 2016-18	Title II Part A 2017-19	Title II Part A 2018-20		
Cash and investments - beginning	\$ -	\$ 725,010	\$ -	\$ 300	\$ -	\$ (17,910)	\$ (92)	\$ 92	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	153,146	-	-	-	74,404	84,567	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	153,146	-	-	-	74,404	84,567	-	-
Disbursements:									
Instruction	-	4,440	130	-	-	-	-	-	61,409
Support services	2,091	9,873	9,398	-	-	56,494	115,421	-	-
Noninstructional services	-	-	-	-	-	-	-	-	658
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	2,091	14,313	9,528	-	-	56,494	115,421	-	62,067
Excess (deficiency) of receipts over disbursements	(2,091)	138,833	(9,528)	-	-	17,910	(30,854)	-	(62,067)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,091)	138,833	(9,528)	-	-	17,910	(30,854)	-	(62,067)
Cash and investments - ending	\$ (2,091)	\$ 863,843	\$ (9,528)	\$ 300	\$ -	\$ -	\$ (30,946)	\$ 92	\$ (62,067)

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Title III ELA 2016- 2018	Title III ELA 2017- 2019	Title III ELA 2018- 2020	Payroll Clearing	Background Checks (In/Out)	Para Pro Exams	Prepaid Food	Hail Damage Repair	Totals
Cash and investments - beginning	\$ -	\$ (7,161)	\$ (6,579)	\$ 738,796	\$ 1,323	\$ -	\$ 901,688	\$ -	\$ 28,447,265
Receipts:									
Local sources	-	-	-	-	3,316	-	-	-	36,764,019
Intermediate sources	-	-	-	-	-	-	-	-	38,332
State sources	-	-	-	-	-	-	-	-	45,059,325
Federal sources	-	2,310	63,102	-	-	-	-	-	8,990,067
Other receipts	-	-	-	58,915,286	-	-	458,161	3,231,882	69,319,542
Total receipts	-	2,310	63,102	58,915,286	3,316	-	458,161	3,231,882	160,171,285
Disbursements:									
Instruction	-	691	112,365	-	-	-	-	-	46,066,475
Support services	-	-	-	-	865	1,430	-	1,200,450	30,004,036
Noninstructional services	-	-	-	-	-	-	-	-	5,058,471
Facilities acquisition and construction	-	-	-	-	-	-	-	-	3,776,981
Debt service	-	-	-	-	-	-	-	-	8,688,311
Nonprogrammed charges	-	-	-	58,688,111	10,000	-	147,504	-	66,869,267
Total disbursements	-	691	112,365	58,688,111	10,865	1,430	147,504	1,200,450	160,463,541
Excess (deficiency) of receipts over disbursements	-	1,619	(49,263)	227,175	(7,549)	(1,430)	310,657	2,031,432	(292,256)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	5,510,333
Sale of capital assets	-	-	-	-	-	-	-	-	30,171
Transfers in	-	-	-	-	-	-	-	-	8,757,833
Transfers out	-	(1,170)	-	-	(3,027)	-	-	-	(9,307,498)
Total other financing sources (uses)	-	(1,170)	-	-	(3,027)	-	-	-	4,990,839
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	449	(49,263)	227,175	(10,576)	(1,430)	310,657	2,031,432	4,698,583
Cash and investments - ending	\$ -	\$ (6,712)	\$ (55,842)	\$ 965,971	\$ (9,253)	\$ (1,430)	\$ 1,212,345	\$ 2,031,432	\$ 33,145,848

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GOSHEN COMMUNITY SCHOOLS
 SCHEDULE OF LEASES AND DEBT
 June 30, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
US Bank	Copiers/Printers	\$ 74,820	6/6/2018	5/31/2022
US Bancorp	Laptops	121,797	6/1/2018	1/1/2021
GCS School Bldg. Corp. One	2020 Bonds	3,008,000	5/28/2020	1/15/2040
GCS School Bldg. Corp. One	2019 Bonds	619,000	5/16/2019	1/15/2039
GCS School Bldg. Corp. One	2014 Bonds	1,266,000	6/26/2014	6/30/2034
GCS School Bldg. Corp. One	Refunding Bonds 2013	<u>3,702,000</u>	10/1/2013	7/15/2028
Total of annual lease payments		<u>\$ 8,791,617</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	GO Bonds 2018	\$ 1,015,000	\$ 1,025,150
General obligation bonds	GO Bonds 2019	5,100,000	1,602,100
Notes and loans payable	Tax Anticipation Warrants 2020	5,510,269	5,538,465
Notes and loans payable	Common School Loan A1816	48,900	49,145
Notes and loans payable	Common School Loan A1893	50,000	50,250
Notes and loans payable	Common School Loan A1926	150,000	101,250
Notes and loans payable	Common School Loan A2697	200,000	101,750
Notes and loans payable	Common School Loan A2851	250,000	102,250
Notes and loans payable	Common School Loan A2907	250,000	102,250
Notes and loans payable	Common School Loan A2944	<u>350,000</u>	<u>103,250</u>
Totals		<u>\$ 12,924,169</u>	<u>\$ 8,775,860</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.