

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF COLUMBIA CITY

WHITLEY COUNTY, INDIANA

January 1, 2021 to December 31, 2021



**FILED**

12/19/2022



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Rosie M. Coyle	01-01-21 to 12-31-22
Mayor	Ryan L. Daniel	01-01-21 to 12-31-22
President of the Board of Public Works	Ryan L. Daniel	01-01-21 to 12-31-22
President Pro Tempore of the Common Council	Walter C. Crowder	01-01-21 to 12-31-22



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF COLUMBIA CITY, WHITLEY COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the City of Columbia City (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2021, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Management's Responsibilities for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated December 1, 2022, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

  
Beth Kelley, CPA, CFE  
Deputy State Examiner

December 1, 2022

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY  
INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF COLUMBIA CITY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
GENERAL	\$ 250,959	\$ 4,231,033	\$ 4,416,989	\$ 65,003
MOTOR VEHICLE HIGHWAY	3,693	644,173	736,166	(88,300)
LOCAL ROAD & STREET	56,045	84,384	58,437	81,992
PARKING METER	2,103	100	732	1,471
PARK NONREVERTING	(21,769)	393,669	358,338	13,562
HAZARDOUS MATERIALS	878	6	-	884
ECONOMIC DEVELOPMENT OP	64,794	3,901	17,148	51,547
SANITATION	30,134	393,612	346,034	77,712
HOUSING AUTHORITY	26,354	155,517	24,932	156,939
LOCAL LAW ENF CONT ED	45,341	19,666	23,208	41,799
RIVERBOAT GAMBLING	54,697	57,121	33,338	78,480
EMERGENCY TELEPHONE SYS	85	11,725	11,802	8
PARK & RECREATION	(7,528)	694,138	665,620	20,990
RAINY DAY	421,312	50,293	113,073	358,532
ENV. REMEDIATION/LML	771,871	-	386,274	385,597
CUM CAP DEVELOPMENT	33,705	138,304	129,000	43,009
REDEV REVOLVING LOANS	143,327	34,763	-	178,090
CUMULATIVE BRIDGE & STREET	361,301	286,424	324,137	323,588
CUM CAP IMPR	2,937	17,978	4,740	16,175
CUMULATIVE FIRE	194,177	76,640	227,799	43,018
CUMULATIVE PARK	77,232	54,635	35,888	95,979
GENERAL IMPROVEMENT	4,277	840	1,215	3,902
CREDIT TAX	313,778	528,022	436,205	405,595
INFORMATION SERVICES	57,839	108,450	110,913	55,376
POLICE PENSION	201,399	157,724	144,659	214,464
ARP CORONAVIRUS	-	1,042,392	330,457	711,935
LOIT - PUBLIC SAFETY	233,431	602,098	631,153	204,376
PETTY CASH	500	-	-	500
CEMETERY	9,791	14,590	3,911	20,470
BICENTENNIAL	697	-	-	697
FIRE VIOLATIONS	167	3	-	170
DONATION PARK	29,442	337,449	348,729	18,162
DONATIONS	86,483	125,870	116,314	96,039
FEDERAL EQUITABLE SHARING	22,018	-	22,018	-
GROUP INSURANCE	53,325	2,487,709	2,540,295	739
GROUP INSURANCE RETIREES	285,309	25,325	61,750	248,884
SALES TAX	327	518	348	497
WAYNE WASTE SUPERFUND	5,444	93,000	94,967	3,477
OPERATION PULL OVER	(765)	4,923	4,396	(238)
TIF REDEVELOPMENT	99,264	10,380	4,781	104,863
CASH CHANGE DRAWERS (4)	800	-	-	800
CEMETERY ENDOWMENT	4,153	560	-	4,713
PAYROLL - NET PAY	-	630,784	630,784	-
PAYROLL - FEDERAL	-	576,224	576,224	-
PAYROLL - FICA	-	500,406	500,406	-
PAYROLL - MED	-	177,680	177,680	-
PAYROLL - STATE	-	196,183	196,183	-
PAYROLL - LOCAL	-	97,619	97,619	-
PAYROLL - CIVIL PERF	-	35,194	35,194	-
PAYROLL - POLICE PERF	-	36,600	36,600	-
PAYROLL - FIRE PERF	-	19,474	19,474	-
PAYROLL - DIRECT DEPOSIT	-	4,334,236	4,334,236	-
PAYROLL - AMERICAN FAMILY LIFE	(1,864)	17,183	15,946	(627)
PAYROLL - FIRE UNIFORMS	101	165	156	110
PAYROLL - UNITED WAY	-	1,279	1,236	43
PAYROLL - NATIONWIDE	-	16,610	16,610	-
PAYROLL - AMERICAN UNITED LIFE	-	48,855	48,855	-
PAYROLL - PHONE DEDUCTION	642	9,030	8,070	1,602
PAYROLL - YMCA DEDUCTION	1,754	5,283	5,179	1,858
PAYROLL - ANYTIME FITNESS	180	1,577	1,424	333
PAYROLL - TRANSAMERICAN LIFE	68	633	657	44
PAYROLL - FLEX	-	750	750	-
PAYROLL - PRE-PAID LEGAL SERVICE	36	965	1,005	(4)
PAYROLL - WHITLEY CO TREASURER	-	2,823	2,823	-
PAYROLL - UTILITIES	-	7,609	5,685	1,924
PAYROLL - CHILD SUPPORT	-	16,002	16,002	-
PAYROLL - FIVE STAR LIFE	1,683	6,969	6,445	2,207
ELECTRIC UTILITY OPERATING	(8,696)	12,131,354	12,009,626	113,032
ELECTRIC UTILITY METER DEP	284,175	34,440	24,803	293,812
ELECTRIC UTILITY DEPRECIATION	14,455	306,000	273,283	47,172
ELECTRIC CASH RESERVE	233,314	52,000	259,008	26,306
STORMWATER	127,647	804,203	753,089	178,761
SEWAGE UTILITY OPERATING	3,012,263	5,785,430	6,046,571	2,751,122
SEWAGE IMPROVEMENT	93,338	923,548	830,415	186,471
SEWAGE- 300 S. SYS ROUTE	54,067	35,000	23,749	65,318
SEWAGE - CSO CONSTRUCTION	14,139	2,757,607	2,771,746	-
SEWAGE UTILITY BOND & INT	1,955,840	1,855,475	2,805,144	1,006,171
SEWAGE -USDA BONDS	-	386,384	386,384	-
SEWAGE UTILITY DEBT RESERVE	1,868,912	90,205	-	1,959,117
SEWAGE UTILITY CASH RESERVE	311,848	300,000	259,008	352,840
WATER UTILITY OPERATING	67,540	2,802,257	2,872,080	(2,283)
WATER UTILITY METER DEPOSIT	62,210	7,555	3,925	65,840
WATER UTILITY DEPRECIATION	160,826	360,000	317,912	202,914
WATER UTILITY BOND & INTEREST	95,060	426,656	432,045	89,671
WATER CASH RESERVE	24,184	144,000	132,000	36,184
WATER DEBT RESERVE	431,528	-	-	431,528
Totals	\$ 12,724,577	\$ 48,830,182	\$ 49,701,797	\$ 11,852,962

The notes to the financial statement are an integral part of this statement.

CITY OF COLUMBIA CITY  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF COLUMBIA CITY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF COLUMBIA CITY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF COLUMBIA CITY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF COLUMBIA CITY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

CITY OF COLUMBIA CITY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of insufficient revenue to cover disbursements, a reimbursable grant, and timing for payroll clearing.

**Note 8. Subsequent Event**

The City accepted a Next Level Trails Program Grant in 2022 in the amount of \$1,802,734 for the Blue River Trail South Extension project.

**Note 9. Other Postemployment Benefits**

The City provides health insurance to eligible retirees and their spouses. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF COLUMBIA CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARKING METER	PARK NONREVERTING	HAZARDOUS MATERIALS	ECONOMIC DEVELOPMENT OP	SANITATION	HOUSING AUTHORITY
Cash and investments - beginning	\$ 250,959	\$ 3,693	\$ 56,045	\$ 2,103	\$ (21,769)	\$ 878	\$ 64,794	\$ 30,134	\$ 26,354
Receipts:									
Taxes	1,467,920	192,073	-	-	-	-	3,481	-	-
Licenses and permits	36,815	-	-	-	-	-	-	-	-
Intergovernmental receipts	2,564,055	446,279	84,384	-	-	-	420	-	-
Charges for services	19,800	2,016	-	100	393,669	6	-	393,612	-
Fines and forfeits	140,104	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	2,339	3,805	-	-	-	-	-	-	155,517
Total receipts	4,231,033	644,173	84,384	100	393,669	6	3,901	393,612	155,517
Disbursements:									
Personal services	3,746,902	449,268	-	-	37,162	-	-	89	-
Supplies	85,962	16,923	-	444	192,694	-	-	-	-
Other services and charges	399,493	269,975	58,437	288	128,482	-	17,148	345,945	24,932
Debt service - principal and interest	81,186	-	-	-	-	-	-	-	-
Capital outlay	103,446	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	4,416,989	736,166	58,437	732	358,338	-	17,148	346,034	24,932
Excess (deficiency) of receipts over disbursements	(185,956)	(91,993)	25,947	(632)	35,331	6	(13,247)	47,578	130,585
Cash and investments - ending	\$ 65,003	\$ (88,300)	\$ 81,992	\$ 1,471	\$ 13,562	\$ 884	\$ 51,547	\$ 77,712	\$ 156,939

CITY OF COLUMBIA CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	LOCAL LAW ENF CONT ED	RIVERBOAT GAMBLING	EMERGENCY TELEPHONE SYS	PARK & RECREATION	RAINY DAY	ENV. REMEDICATION/LML	CUM CAP DEVELOPMENT	REDEV REVOLVING LOANS	CUMULATIVE BRIDGE & STREET
Cash and investments - beginning	\$45,341	\$ 54,697	\$ 85	\$ (7,528)	\$421,312	\$ 771,871	\$ 33,705	\$ 143,327	\$ 361,301
Receipts:									
Taxes	-	-	-	615,140	-	-	123,408	-	255,359
Licenses and permits	6,300	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	51,773	-	74,253	-	-	14,896	-	30,824
Charges for services	4,570	-	11,725	-	-	-	-	-	-
Fines and forfeits	3,881	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	4,915	5,348	-	4,745	50,293	-	-	34,763	241
Total receipts	19,666	57,121	11,725	694,138	50,293	-	138,304	34,763	286,424
Disbursements:									
Personal services	-	-	11,802	499,841	-	-	-	-	-
Supplies	-	-	-	36,514	-	-	-	-	96,922
Other services and charges	23,208	-	-	129,265	113,073	386,274	-	-	93,627
Debt service - principal and interest	-	-	-	-	-	-	129,000	-	5,465
Capital outlay	-	33,338	-	-	-	-	-	-	128,123
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	23,208	33,338	11,802	665,620	113,073	386,274	129,000	-	324,137
Excess (deficiency) of receipts over disbursements	(3,542)	23,783	(77)	28,518	(62,780)	(386,274)	9,304	34,763	(37,713)
Cash and investments - ending	\$41,799	\$ 78,480	\$ 8	\$ 20,990	\$358,532	\$ 385,597	\$ 43,009	\$ 178,090	\$ 323,588

CITY OF COLUMBIA CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	CUM CAP IMPR	CUMULATIVE FIRE	CUMULATIVE PARK	GENERAL IMPROVEMENT	CEDIT TAX	INFORMATION SERVICES	POLICE PENSION	ARP CORONAVIRUS	LOIT - PUBLIC SAFETY
Cash and investments - beginning	\$ 2,937	\$ 194,177	\$ 77,232	\$ 4,277	\$ 313,778	\$ 57,839	\$ 201,399	\$ -	\$ 233,431
Receipts:									
Taxes	-	68,349	47,465	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	17,978	8,250	5,729	-	514,855	-	-	1,042,392	585,078
Charges for services	-	-	-	840	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	41	1,441	-	13,167	108,450	157,724	-	17,020
Total receipts	17,978	76,640	54,635	840	528,022	108,450	157,724	1,042,392	602,098
Disbursements:									
Personal services	-	-	-	-	-	257	144,659	-	23,925
Supplies	-	-	-	-	-	74,396	-	-	118,217
Other services and charges	4,740	5,090	16,037	1,215	144,742	36,260	-	250,000	201,851
Debt service - principal and interest	-	-	-	-	-	-	-	-	116,511
Capital outlay	-	222,709	19,851	-	291,463	-	-	80,457	170,649
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	4,740	227,799	35,888	1,215	436,205	110,913	144,659	330,457	631,153
Excess (deficiency) of receipts over disbursements	13,238	(151,159)	18,747	(375)	91,817	(2,463)	13,065	711,935	(29,055)
Cash and investments - ending	\$ 16,175	\$ 43,018	\$ 95,979	\$ 3,902	\$ 405,595	\$ 55,376	\$ 214,464	\$ 711,935	\$ 204,376

CITY OF COLUMBIA CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	PETTY CASH	CEMETERY	BICENTENNIAL	FIRE VIOLATIONS	DONATION PARK	DONATIONS	FEDERAL EQUITABLE SHARING	GROUP INSURANCE	GROUP INSURANCE RETIREES
Cash and investments - beginning	\$ 500	\$ 9,791	\$ 697	\$ 167	\$ 29,442	\$ 86,483	\$ 22,018	\$ 53,325	\$ 285,309
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	92,246	-	-	-
Charges for services	-	14,590	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	3	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	337,449	33,624	-	2,487,709	25,325
Total receipts	-	14,590	-	3	337,449	125,870	-	2,487,709	25,325
Disbursements:									
Personal services	-	1,240	-	-	-	-	-	57,684	61,750
Supplies	-	9	-	-	-	24,068	22,018	-	-
Other services and charges	-	2,662	-	-	56,373	-	-	2,482,611	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	292,356	92,246	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	3,911	-	-	348,729	116,314	22,018	2,540,295	61,750
Excess (deficiency) of receipts over disbursements	-	10,679	-	3	(11,280)	9,556	(22,018)	(52,586)	(36,425)
Cash and investments - ending	\$ 500	\$ 20,470	\$ 697	\$ 170	\$ 18,162	\$ 96,039	\$ -	\$ 739	\$ 248,884

CITY OF COLUMBIA CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	SALES TAX	WAYNE WASTE SUPERFUND	OPERATION PULL OVER	TIF REDEVELOPMENT	CASH CHANGE DRAWERS (4)	CEMETERY ENDOWMENT	PAYROLL - NET PAY	PAYROLL - FEDERAL	PAYROLL - FICA
Cash and investments - beginning	\$ 327	\$ 5,444	\$ (765)	\$ 99,264	\$ 800	\$ 4,153	\$ -	\$ -	\$ -
Receipts:									
Taxes	518	-	-	10,380	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	4,923	-	-	-	-	-	-
Charges for services	-	-	-	-	-	560	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	93,000	-	-	-	-	630,784	576,224	500,406
Total receipts	518	93,000	4,923	10,380	-	560	630,784	576,224	500,406
Disbursements:									
Personal services	-	-	4,396	-	-	-	630,784	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	348	94,967	-	450	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	4,331	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	576,224	500,406
Total disbursements	348	94,967	4,396	4,781	-	-	630,784	576,224	500,406
Excess (deficiency) of receipts over disbursements	170	(1,967)	527	5,599	-	560	-	-	-
Cash and investments - ending	\$ 497	\$ 3,477	\$ (238)	\$ 104,863	\$ 800	\$ 4,713	\$ -	\$ -	\$ -

CITY OF COLUMBIA CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	PAYROLL - MED	PAYROLL - STATE	PAYROLL - LOCAL	PAYROLL - CIVIL PERF	PAYROLL - POLICE PERF	PAYROLL - FIRE PERF	PAYROLL - DIRECT DEPOSIT	PAYROLL - AMERICAN FAMILY LIFE	PAYROLL - FIRE UNIFORMS
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,864)	\$ 101
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	177,680	196,183	97,619	35,194	36,600	19,474	4,334,236	17,183	165
Total receipts	177,680	196,183	97,619	35,194	36,600	19,474	4,334,236	17,183	165
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	177,680	196,183	97,619	35,194	36,600	19,474	4,334,236	15,946	156
Total disbursements	177,680	196,183	97,619	35,194	36,600	19,474	4,334,236	15,946	156
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	1,237	9
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (627)	\$ 110

CITY OF COLUMBIA CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	PAYROLL - UNITED WAY	PAYROLL - NATIONWIDE	PAYROLL - AMERICAN UNITED LIFE	PAYROLL - PHONE DEDUCTION	PAYROLL - YMCA DEDUCTION	PAYROLL - ANYTIME FITNESS	PAYROLL - TRANSAMERICAN LIFE	PAYROLL - FLEX	PAYROLL - PRE-PAID LEGAL SERVICE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 642	\$ 1,754	\$ 180	\$ 68	\$ -	\$ 36
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	1,279	16,610	48,855	9,030	5,283	1,577	633	750	965
Total receipts	1,279	16,610	48,855	9,030	5,283	1,577	633	750	965
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	1,236	16,610	48,855	8,070	5,179	1,424	657	750	1,005
Total disbursements	1,236	16,610	48,855	8,070	5,179	1,424	657	750	1,005
Excess (deficiency) of receipts over disbursements	43	-	-	960	104	153	(24)	-	(40)
Cash and investments - ending	\$ 43	\$ -	\$ -	\$ 1,602	\$ 1,858	\$ 333	\$ 44	\$ -	\$ (4)

CITY OF COLUMBIA CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	PAYROLL - WHITLEY CO TREASURER	PAYROLL - UTILITIES	PAYROLL - CHILD SUPPORT	PAYROLL - FIVE STAR LIFE	ELECTRIC UTILITY OPERATING	ELECTRIC UTILITY METER DEP	ELECTRIC UTILITY DEPRECIATION	ELECTRIC CASH RESERVE	STORMWATER
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 1,683	\$ (8,696)	\$ 284,175	\$ 14,455	\$ 233,314	\$ 127,647
Receipts:									
Taxes	-	-	-	-	1,173	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	11,628,977	34,440	-	-	794,091
Other receipts	2,823	7,609	16,002	6,969	501,204	-	306,000	52,000	10,112
Total receipts	2,823	7,609	16,002	6,969	12,131,354	34,440	306,000	52,000	804,203
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	183,341
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	139,236	-	-	-	-
Capital outlay	-	-	-	-	-	-	273,283	-	-
Utility operating expenses	-	-	-	-	11,484,808	24,803	-	-	569,748
Other disbursements	2,823	5,685	16,002	6,445	385,582	-	-	259,008	-
Total disbursements	2,823	5,685	16,002	6,445	12,009,626	24,803	273,283	259,008	753,089
Excess (deficiency) of receipts over disbursements	-	1,924	-	524	121,728	9,637	32,717	(207,008)	51,114
Cash and investments - ending	\$ -	\$ 1,924	\$ -	\$ 2,207	\$ 113,032	\$ 293,812	\$ 47,172	\$ 26,306	\$ 178,761

CITY OF COLUMBIA CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	SEWAGE UTILITY OPERATING	SEWAGE IMPROVEMENT	SEWAGE- 300 S. SYS ROUTE	SEWAGE - CSO CONSTRUCTION	SEWAGE UTILITY BOND & INT	SEWAGE -USDA BONDS	SEWAGE UTILITY DEBT RESERVE	SEWAGE UTILITY CASH RESERVE	WATER UTILITY OPERATING
Cash and investments - beginning	\$ 3,012,263	\$ 93,338	\$ 54,067	\$ 14,139	\$ 1,955,840	\$ -	\$ 1,868,912	\$ 311,848	\$ 67,540
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	2,757,607	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	5,399,342	-	35,000	-	-	-	-	-	2,542,323
Other receipts	386,088	923,548	-	-	1,855,475	386,384	90,205	300,000	259,934
Total receipts	5,785,430	923,548	35,000	2,757,607	1,855,475	386,384	90,205	300,000	2,802,257
Disbursements:									
Personal services	790,713	-	-	-	-	-	-	-	504,448
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	11,975	-	-	-	-	-	-	-	-
Debt service - principal and interest	2,330,864	-	-	-	2,805,144	386,384	-	-	-
Capital outlay	-	499,345	-	2,771,746	-	-	-	-	-
Utility operating expenses	1,689,471	331,070	23,749	-	-	-	-	-	1,206,946
Other disbursements	1,223,548	-	-	-	-	-	-	259,008	1,160,686
Total disbursements	6,046,571	830,415	23,749	2,771,746	2,805,144	386,384	-	259,008	2,872,080
Excess (deficiency) of receipts over disbursements	(261,141)	93,133	11,251	(14,139)	(949,669)	-	90,205	40,992	(69,823)
Cash and investments - ending	\$ 2,751,122	\$ 186,471	\$ 65,318	\$ -	\$ 1,006,171	\$ -	\$ 1,959,117	\$ 352,840	\$ (2,283)

CITY OF COLUMBIA CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	WATER UTILITY METER DEPOSIT	WATER UTILITY DEPRECIATION	WATER UTILITY BOND & INTEREST	WATER CASH RESERVE	WATER DEBT RESERVE	Totals
Cash and investments - beginning	\$ 62,210	\$ 160,826	\$ 95,060	\$ 24,184	\$ 431,528	\$ 12,724,577
Receipts:						
Taxes	-	-	-	-	-	2,785,266
Licenses and permits	-	-	-	-	-	43,115
Intergovernmental receipts	-	-	-	-	-	8,295,942
Charges for services	-	-	-	-	-	841,488
Fines and forfeits	-	-	-	-	-	143,988
Utility fees	7,555	-	-	-	-	20,441,728
Other receipts	-	360,000	426,656	144,000	-	16,278,655
Total receipts	7,555	360,000	426,656	144,000	-	48,830,182
Disbursements:						
Personal services	-	-	-	-	-	7,148,261
Supplies	-	-	-	-	-	668,167
Other services and charges	-	-	-	-	-	5,299,468
Debt service - principal and interest	-	-	432,045	-	-	6,425,835
Capital outlay	-	252,134	-	-	-	5,235,477
Utility operating expenses	3,925	65,778	-	-	-	15,400,298
Other disbursements	-	-	-	132,000	-	9,524,291
Total disbursements	3,925	317,912	432,045	132,000	-	49,701,797
Excess (deficiency) of receipts over disbursements	3,630	42,088	(5,389)	12,000	-	(871,615)
Cash and investments - ending	\$ 65,840	\$ 202,914	\$ 89,671	\$ 36,184	\$ 431,528	\$ 11,852,962

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OTHER INFORMATION

CITY OF COLUMBIA CITY  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ -	\$ 15,061
Electric	11,758	242,778
Storm Water	4,696	22,163
Wastewater	17,567	65,395
Water	<u>12,368</u>	<u>31,768</u>
Totals	<u>\$ 46,389</u>	<u>\$ 377,165</u>

CITY OF COLUMBIA CITY  
SCHEDULE OF LEASES AND DEBT  
December 31, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Motorola	CallWorks Equipment	\$ 116,511	01/01/19	01/01/29
Water: US Bancorp Government Leasing	900-ECO-12 Freightliner Sewer Cleaner	62,838	02/01/21	02/01/28
Total of annual lease payments		\$ 179,349		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General obligation bonds	Aquatic Center Bonding	\$ 655,000	\$ 140,850
Notes and Loans Payable	City Hall remodel	632,031	67,436
Total governmental activities		1,287,031	208,286
Electric:			
Notes and Loans Payable	USA - C & R	303,383	88,812
Notes and Loans Payable	USDA - Impact Holdings	168,042	50,424
Total Electric		471,425	139,236
Wastewater:			
Revenue Bonds 2012	sewer expansion	388,000	43,732
Revenue Bonds 2010	sewer expansion	2,055,000	193,590
Revenue Bonds 2018	sewer expansion	4,857,000	99,130
Revenue Bonds 2020	sewer expansion	10,527,000	336,591
Revenue Bonds 2019	sewer expansion	7,295,000	1,539,900
Total Wastewater		25,122,000	2,212,943
Water:			
Revenue Bonds 2013	Plant Expansion	928,000	169,062
Revenue Bonds 2012	Plant Expansion	575,000	129,706
Total Water		1,503,000	298,768
Totals		\$ 28,383,456	\$ 2,859,233

CITY OF COLUMBIA CITY  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 112,995
Infrastructure	8,210,124
Buildings	2,482,966
Improvements other than buildings	2,107,399
Machinery, equipment, and vehicles	<u>4,893,711</u>
Total governmental activities	<u>17,807,195</u>
Electric:	
Land	223,573
Infrastructure	12,337
Buildings	1,616,111
Improvements other than buildings	12,302,713
Machinery, equipment, and vehicles	<u>2,110,247</u>
Total Electric	<u>16,264,981</u>
Storm Water:	
Infrastructure	2,005,848
Improvements other than buildings	4,602
Machinery, equipment, and vehicles	<u>224,267</u>
Total Storm Water	<u>2,234,717</u>
Wastewater:	
Land	44,226
Infrastructure	6,613,540
Buildings	7,648,010
Improvements other than buildings	23,617,570
Machinery, equipment, and vehicles	<u>9,233,055</u>
Total Wastewater	<u>47,156,401</u>
Water:	
Land	7,654
Infrastructure	1,507,127
Buildings	2,520,414
Improvements other than buildings	6,803,534
Machinery, equipment, and vehicles	<u>1,331,632</u>
Total Water	<u>12,170,361</u>
Total capital assets	<u>\$ 95,633,655</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.