

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF ANDERSON

MADISON COUNTY, INDIANA

January 1, 2021 to December 31, 2021



**FILED**  
12/19/2022



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Controller	Douglas A. Whitham	01-01-21 to 12-31-22
Mayor	Thomas J. Broderick, Jr.	01-01-21 to 12-31-22
President of the Board of Public Works	David W. Eicks	01-01-21 to 12-31-22
President of the Common Council	Anthony Bibbs Rebecca Crumes	01-01-21 to 12-31-21 01-01-22 to 12-31-22



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF ANDERSON, MADISON COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the City of Anderson (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2021, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Management's Responsibilities for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. We did not audit the financial information of the City's Department of Municipal Power and Light (Electric Utility). The financial information of the Electric Utility is reported in the City's financial statement as the 11 separate funds with fund names beginning with "Electric." That financial information was audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included in the City's financial statement for the Electric Utility, is based solely on the report of the other auditors. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, Require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.


**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated November 17, 2022, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

  
Beth Kelley, CPA, CFE  
Deputy State Examiner

November 17, 2022

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY  
INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF ANDERSON  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT -  
REGULATORY BASIS  
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
General	\$ 18,045,300	\$ 37,392,136	\$ 33,494,055	\$ 21,943,381
Motor Vehicle Highway	853,320	1,332,157	920,226	1,265,251
Local Road And Street	855,896	923,725	461,287	1,318,334
MVH - Restricted	1,319,358	1,177,377	1,598,311	898,424
Airport AVFUEL Corp Account	38,256	396,359	369,206	65,409
Park Nonreverting Operating	296,402	412,891	304,477	404,816
Econ Dev Food & Beverage	2,145,696	1,562,071	1,128,841	2,578,926
C.A.T.S.	304,994	3,509,546	2,705,486	1,109,054
Community Development	7,211	752,502	730,133	29,580
Clerk's Records Perpetuation	26,525	6,656	2,852	30,329
Unsafe Building Fund	30,650	25	-	30,675
Parks And Recreation	1,495,994	2,250,011	2,194,908	1,551,097
User Fee	32,251	3,938	2,388	33,801
Slot Machine Wagering Fund	1,046,170	2,871,876	1,491,365	2,426,681
Police Pension	242,471	3,068,787	2,880,144	431,114
Fire Pension	668,588	3,224,403	3,158,917	734,074
Life Insurance Fund	12,798	59,894	37,685	35,007
NSP Fed	47,475	5	-	47,480
HEALTH INS ANCILLARY FUND	199,128	207,793	188,100	218,821
Fire Grants Fund	-	3,649	3,649	-
Town Center Park Endowment	16,145	4,336	-	20,481
MILLER TRAILWAY CLEARING FUND	1,562	18,770	18,664	1,668
INTERMODAL GRANT FUND	2	3,213,582	3,462,987	(249,403)
Street Dept Non Rev	36,315	-	-	36,315
Parking Authority Non Reverting	5,885	17,805	18,316	5,374
Fire Grants Fund 2	-	73,636	73,636	-
GM Beautification Fund	(920,785)	923,771	54,071	(51,085)
APD VIN	1,214	-	-	1,214
Firefighters Exam Fee	3,930	-	-	3,930
Redevelopment Tif Reserve	1,863,750	-	-	1,863,750
City Court Account	139,624	524,208	506,131	157,701
Rainy Day	95	-	-	95
Airport Grant 29	(34,587)	301,597	265,006	2,004
Engineering Grants	(96,961)	546,621	453,384	(3,724)
BLIGHT	9,304	-	-	9,304
Operation Pullover	(583)	4,590	4,008	(1)
Jag Grant	-	37,496	37,496	-
Edgewood Plaza	429,658	-	7,616	422,042
ROAD PROJECT GRANT FUND	62,514	788,733	303,969	547,278
Park Grant	2,019	-	-	2,019
Park Construction	2,341,508	622	2,174,116	168,014
CARES - Fire	36,665	-	36,665	-
CARES - APD	-	652	652	-
CARES - Airport	-	1,739	1,739	-
CARES - CDBG - CV	(9,700)	41,545	31,845	-
American Rescue Plan (ARPA) Grant	-	11,570,698	-	11,570,698
Probation	70,904	102,515	11,950	161,469
Donations	124,660	128,978	25,071	228,567
Airport	435,833	777,361	690,268	522,926
Police Continuing Ed	232,518	37,232	118,517	151,233
Bldg Non-Reverting	550	2,050	-	2,600
Fire Bldg & Equipmt	2,534,294	3,095,147	2,117,182	3,512,259
Operation Clean	12,022	1,713	-	13,735
Tax Abatement	14,362	1,375	76	15,661
Administration Fees	70,848	760	510	71,098
Court Sup Pub Def Fees	30,048	1,100	298	30,850
Home	49,184	130,364	38,986	140,562
Apd Man	174,324	46,551	62,810	158,065
E D Revolving Loan	475,242	75,729	103,674	447,297
Redevelopment	1,173,143	124,927	76,375	1,221,695
Sinking Fund	21,698	218,242	200,080	39,860

CITY OF ANDERSON  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT -  
REGULATORY BASIS  
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
Sanitary District Sinking	345,941	686,033	666,938	365,036
Loss Fund	27,506	1,998,656	1,618,400	407,762
Redevelopment Tif Levy	27,903,408	13,248,423	4,840,253	36,311,578
Police Training Fund	51,942	53,848	43,520	62,270
Arc Lease/Rental	937,952	1,135	30,390	908,697
Redevelopment Bond & Interest	12,116,520	6,156,187	9,185,035	9,087,672
Insurance Escrow	13,905,266	13,140,046	11,892,491	15,152,821
Airport Grant Fund	5,887	-	5,887	-
Court Due County	-	23,882	23,882	-
Wheel Tax Fund	760,697	1,176,399	621,278	1,315,818
Fire Fighting Training Fund	564	6,001	2,372	4,193
Public Safety LIT Fund	1,889,628	3,370,000	2,672,523	2,587,105
Capital Improvements	68,442	115,322	125,487	58,277
Civil City Payroll	61,354	9,943,599	9,940,917	64,036
Construction Fund-2014	938,166	-	326,185	611,981
Electric Petty Cash	1,000	-	-	1,000
Electric Mail Permit Deposit	3,000	-	-	3,000
Electric Ups Deposit	152	-	-	152
Electric Utility-Operating	3,879,945	92,330,285	90,651,866	5,558,364
Electric Utility-Bond And Interest	-	1,041,090	1,040,996	94
Electric Utility-Customer Deposit	1,817,675	372,318	376,354	1,813,639
Electric Utility Depreciation	4,802,586	60,000	1,955,168	2,907,418
Electric Equipment Lease	21,726	719,228	719,228	21,726
Electric Garage Reserve	32,560	-	-	32,560
Electric Utility Fiber	333,672	375,250	389,997	318,925
Electric Utility Reserve-PILOT	929,629	929,629	929,630	929,628
Storm Water UT Mail Permit Deposit	3,000	-	-	3,000
Storm Water Utility-Operating	591,467	2,393,026	2,105,509	878,984
Stormwater Utility Depreciation	699,427	288,000	-	987,427
Storm Water Reserve - PILOT	225,912	255,912	225,912	255,912
Wastewater Petty Cash	1,000	-	-	1,000
Wastewater Mail Permit Deposit	3,000	-	-	3,000
Wastewater 2009B Construction	370,565	-	-	370,565
SRF Retainage	106,472	-	-	106,472
Wastewater Debt Service Reserve	315,332	-	-	315,332
WPC Retainage	-	79,904	-	79,904
Wastewater Utility-Operating	13,419,083	21,059,616	22,044,290	12,434,409
Wastewater Util-Bond And Interest	966,208	3,672,687	3,948,275	690,620
Wastewater Depreciation	2,334,562	1,740,000	1,408,507	2,666,055
Wastewater Reserve - PILOT	2,071,208	1,798,416	1,798,416	2,071,208
Wastewater Replacement	2,283,945	240,000	367,583	2,156,362
Wastewater Automatic Meter Reading	-	565,009	565,009	-
Wastewater Utility Improvement	807,148	2,900,000	1,602,019	2,105,129
Wastewater Revolving Sewer Const	92,158	50,557	39,385	103,330
Water Utility Petty Cash	1,000	-	-	1,000
Water Mail Permit Deposit	3,000	-	-	3,000
Water Debt Service Reserve	987,938	593	-	988,531
Water Well and Tank	131,310	385,200	281,880	234,630
Water Utility-Operating	924,699	12,374,407	11,834,848	1,464,258
Water Utility-Bond And Interest	-	1,306,490	1,306,490	-
Water Utility-Customer Deposit	750,658	136,825	148,115	739,368
Water Utility Depreciation	278,592	260,153	198,962	339,783
Water Utility Reserve - PILOT	568,540	516,960	516,960	568,540
Equipment Lease Fund	-	1,817,385	1,406,526	410,859
Totals	\$ 135,747,129	\$ 279,558,717	\$ 250,425,611	\$ 164,880,235

The notes to the financial statement are an integral part of this statement.

CITY OF ANDERSON  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF ANDERSON  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF ANDERSON  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF ANDERSON  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Presently, the City does not have any employees who participate in the My Choice plan option.

CITY OF ANDERSON  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF ANDERSON  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of funds being set up to account for reimbursable grants. The reimbursements for expenditures made by the City were not received December 31, 2021.

CITY OF ANDERSON  
 NOTES TO FINANCIAL STATEMENT  
 (Continued)

**Note 8. Restatements**

For the year ended December 31, 2021, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the City. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2020	Prior Period Adjustment	Balance as of January 1, 2021
Redevelopment Tif Reserve	\$ 2,383,863	\$ (520,113)	\$ 1,863,750
Redevelopment Bond & Interest	12,439,677	(323,157)	12,116,520

**Note 9. Other Postemployment Benefits**

The City provides to eligible retirees and their spouses the following benefits: medical, dental, vision, and life insurance. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF ANDERSON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	General	Motor Vehicle Highway	Local Road And Street	MVH -	Airport AVFUEL Corp Account	Park Nonreverting Operating	Econ Dev Food & Beverage
Cash and investments - beginning	\$ 18,045,300	\$ 853,320	\$ 855,896	\$ 1,319,358	\$ 38,256	\$ 296,402	\$ 2,145,696
Receipts:							
Taxes	16,726,499	128,846	-	-	-	-	1,562,071
Licenses and permits	985,993	-	-	-	-	-	-
Intergovernmental receipts	16,290,097	1,191,327	923,025	1,177,377	-	-	-
Charges for services	3,186,508	8,658	-	-	396,359	411,900	-
Fines and forfeits	44,182	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	158,857	3,326	700	-	-	991	-
Total receipts	<u>37,392,136</u>	<u>1,332,157</u>	<u>923,725</u>	<u>1,177,377</u>	<u>396,359</u>	<u>412,891</u>	<u>1,562,071</u>
Disbursements:							
Personal services	22,657,281	920,226	-	-	-	158,002	351,696
Supplies	586,022	-	373,911	-	369,206	93,779	1,372
Other services and charges	9,391,995	-	-	-	-	16,716	775,773
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	851,282	-	87,376	1,598,311	-	21,000	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	7,475	-	-	-	-	14,980	-
Total disbursements	<u>33,494,055</u>	<u>920,226</u>	<u>461,287</u>	<u>1,598,311</u>	<u>369,206</u>	<u>304,477</u>	<u>1,128,841</u>
Excess (deficiency) of receipts over disbursements	<u>3,898,081</u>	<u>411,931</u>	<u>462,438</u>	<u>(420,934)</u>	<u>27,153</u>	<u>108,414</u>	<u>433,230</u>
Cash and investments - ending	<u>\$ 21,943,381</u>	<u>\$ 1,265,251</u>	<u>\$ 1,318,334</u>	<u>\$ 898,424</u>	<u>\$ 65,409</u>	<u>\$ 404,816</u>	<u>\$ 2,578,926</u>

CITY OF ANDERSON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	C.A.T.S.	Community Development	Clerk's Records Perpetuation	Unsafe Building Fund	Parks And Recreation	User Fee	Slot Machine Wagering Fund
Cash and investments - beginning	\$ 304,994	\$ 7,211	\$ 26,525	\$ 30,650	\$ 1,495,994	\$ 32,251	\$ 1,046,170
Receipts:							
Taxes	-	-	-	-	1,979,180	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	2,314,122	724,450	-	-	213,822	-	2,868,611
Charges for services	131,774	-	-	-	55,669	-	-
Fines and forfeits	-	-	6,656	25	-	3,938	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,063,650	28,052	-	-	1,340	-	3,265
Total receipts	3,509,546	752,502	6,656	25	2,250,011	3,938	2,871,876
Disbursements:							
Personal services	2,209,816	121,581	-	-	1,254,239	-	990,113
Supplies	257,896	-	350	-	140,518	-	32,950
Other services and charges	237,774	-	240	-	490,270	-	455,608
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	2,262	-	309,881	-	12,694
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	608,552	-	-	-	2,388	-
Total disbursements	2,705,486	730,133	2,852	-	2,194,908	2,388	1,491,365
Excess (deficiency) of receipts over disbursements	804,060	22,369	3,804	25	55,103	1,550	1,380,511
Cash and investments - ending	\$ 1,109,054	\$ 29,580	\$ 30,329	\$ 30,675	\$ 1,551,097	\$ 33,801	\$ 2,426,681

CITY OF ANDERSON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Police Pension	Fire Pension	Life Insurance Fund	NSP Fed	HEALTH INS ANCILLARY FUND	Fire Grants Fund	Town Center Park Endowment
Cash and investments - beginning	\$ 242,471	\$ 668,588	\$ 12,798	\$ 47,475	\$ 199,128	\$ -	\$ 16,145
Receipts:							
Taxes	3,028,545	3,169,047	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	40,242	55,356	-	-	-	3,649	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	59,894	5	207,793	-	4,336
Total receipts	3,068,787	3,224,403	59,894	5	207,793	3,649	4,336
Disbursements:							
Personal services	12,173	12,349	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	106	9,053	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	2,867,865	3,137,515	37,685	-	188,100	3,649	-
Total disbursements	2,880,144	3,158,917	37,685	-	188,100	3,649	-
Excess (deficiency) of receipts over disbursements	188,643	65,486	22,209	5	19,693	-	4,336
Cash and investments - ending	\$ 431,114	\$ 734,074	\$ 35,007	\$ 47,480	\$ 218,821	\$ -	\$ 20,481

CITY OF ANDERSON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	MILLER TRAILWAY CLEARING FUND	INTERMODAL GRANT FUND	Street Dept Non Rev	Parking Authority Non Reverting	Fire Grants Fund 2	GM Beautification Fund	APD VIN
Cash and investments - beginning	\$ 1,562	\$ 2	\$ 36,315	\$ 5,885	\$ -	\$ (920,785)	\$ 1,214
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	3,213,582	-	-	73,636	-	-
Charges for services	18,770	-	-	17,805	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	923,771	-
Total receipts	18,770	3,213,582	-	17,805	73,636	923,771	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	18,316	-	54,071	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	3,462,987	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	18,664	-	-	-	73,636	-	-
Total disbursements	18,664	3,462,987	-	18,316	73,636	54,071	-
Excess (deficiency) of receipts over disbursements	106	(249,405)	-	(511)	-	869,700	-
Cash and investments - ending	\$ 1,668	\$ (249,403)	\$ 36,315	\$ 5,374	\$ -	\$ (51,085)	\$ 1,214

CITY OF ANDERSON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Firefighters Exam Fee	Redevelopment Tif Reserve	City Court Account	Rainy Day	Airport Grant 29	Engineering Grants	BLIGHT
Cash and investments - beginning	\$ 3,930	\$ 1,863,750	\$ 139,624	\$ 95	\$ (34,587)	\$ (96,961)	\$ 9,304
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	301,597	546,621	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	524,208	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	524,208	-	301,597	546,621	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	265,006	453,384	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	506,131	-	-	-	-
Total disbursements	-	-	506,131	-	265,006	453,384	-
Excess (deficiency) of receipts over disbursements	-	-	18,077	-	36,591	93,237	-
Cash and investments - ending	\$ 3,930	\$ 1,863,750	\$ 157,701	\$ 95	\$ 2,004	\$ (3,724)	\$ 9,304

CITY OF ANDERSON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Operation Pullover	Jag Grant	Edgewood Plaza	ROAD PROJECT GRANT FUND	Park Grant	Park Construction	CARES - Fire
Cash and investments - beginning	\$ (583)	\$ -	\$ 429,658	\$ 62,514	\$ 2,019	\$ 2,341,508	\$ 36,665
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	4,590	37,496	-	768,997	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	19,736	-	622	-
Total receipts	4,590	37,496	-	788,733	-	622	-
Disbursements:							
Personal services	4,008	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	8,144
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	7,616	303,969	-	2,174,116	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	37,496	-	-	-	-	28,521
Total disbursements	4,008	37,496	7,616	303,969	-	2,174,116	36,665
Excess (deficiency) of receipts over disbursements	582	-	(7,616)	484,764	-	(2,173,494)	(36,665)
Cash and investments - ending	\$ (1)	\$ -	\$ 422,042	\$ 547,278	\$ 2,019	\$ 168,014	\$ -

CITY OF ANDERSON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	CARES - APD	CARES - Airport	CARES - CDBG - CV	American Rescue Plan (ARPA) Grant	Probation	Donations	Airport
Cash and investments - beginning	\$ -	\$ -	\$ (9,700)	\$ -	\$ 70,904	\$ 124,660	\$ 435,833
Receipts:							
Taxes	-	-	-	-	-	-	388,946
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	652	1,739	41,545	11,552,803	-	-	42,031
Charges for services	-	-	-	-	-	-	344,056
Fines and forfeits	-	-	-	-	102,515	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	17,895	-	128,978	2,328
Total receipts	652	1,739	41,545	11,570,698	102,515	128,978	777,361
Disbursements:							
Personal services	-	-	1,916	-	11,950	-	307,832
Supplies	652	-	-	-	-	-	31,909
Other services and charges	-	1,739	-	-	-	-	304,370
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	46,157
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	29,929	-	-	25,071	-
Total disbursements	652	1,739	31,845	-	11,950	25,071	690,268
Excess (deficiency) of receipts over disbursements	-	-	9,700	11,570,698	90,565	103,907	87,093
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 11,570,698	\$ 161,469	\$ 228,567	\$ 522,926

CITY OF ANDERSON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Police Continuing Ed	Bldg Non-Reverting	Fire Bldg & Equipt	Operation Clean	Tax Abatement	Administration Fees	Court Sup Pub Def Fees
Cash and investments - beginning	\$ 232,518	\$ 550	\$ 2,534,294	\$ 12,022	\$ 14,362	\$ 70,848	\$ 30,048
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	25,530	2,050	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	11,702	-	3,095,147	-	1,375	-	-
Fines and forfeits	-	-	-	1,713	-	760	1,100
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	37,232	2,050	3,095,147	1,713	1,375	760	1,100
Disbursements:							
Personal services	-	-	1,031,628	-	-	-	-
Supplies	47,288	-	276,025	-	-	-	-
Other services and charges	48,457	-	261,288	-	-	510	298
Debt service - principal and interest	-	-	354,576	-	-	-	-
Capital outlay	22,772	-	172,663	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	21,002	-	76	-	-
Total disbursements	118,517	-	2,117,182	-	76	510	298
Excess (deficiency) of receipts over disbursements	(81,285)	2,050	977,965	1,713	1,299	250	802
Cash and investments - ending	\$ 151,233	\$ 2,600	\$ 3,512,259	\$ 13,735	\$ 15,661	\$ 71,098	\$ 30,850

CITY OF ANDERSON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Home	Apd Man	E D Revolving Loan	Redevelopment	Sinking Fund	Sanitary District Sinking	Loss Fund
Cash and investments - beginning	\$ 49,184	\$ 174,324	\$ 475,242	\$ 1,173,143	\$ 21,698	\$ 345,941	\$ 27,506
Receipts:							
Taxes	-	-	-	-	205,096	644,628	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	38,931	-	-	-	13,146	41,405	-
Charges for services	-	-	-	25,440	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	91,433	46,551	75,729	99,487	-	-	1,998,656
Total receipts	130,364	46,551	75,729	124,927	218,242	686,033	1,998,656
Disbursements:							
Personal services	1,514	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	75,295	-	-	480,000
Debt service - principal and interest	-	-	-	-	200,080	666,938	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	37,472	62,810	103,674	1,080	-	-	1,138,400
Total disbursements	38,986	62,810	103,674	76,375	200,080	666,938	1,618,400
Excess (deficiency) of receipts over disbursements	91,378	(16,259)	(27,945)	48,552	18,162	19,095	380,256
Cash and investments - ending	\$ 140,562	\$ 158,065	\$ 447,297	\$ 1,221,695	\$ 39,860	\$ 365,036	\$ 407,762

CITY OF ANDERSON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Redevelopment Tif Levy	Police Training Fund	Arc Lease/Rental	Redevelopment Bond & Interest	Insurance Escrow	Airport Grant Fund	Court Due County
Cash and investments - beginning	\$ 27,903,408	\$ 51,942	\$ 937,952	\$ 12,116,520	\$ 13,905,266	\$ 5,887	\$ -
Receipts:							
Taxes	12,914,923	-	-	5,099,392	-	-	-
Licenses and permits	-	2,610	-	-	-	-	-
Intergovernmental receipts	-	-	-	750,000	-	-	-
Charges for services	12,430	-	1,135	-	-	-	-
Fines and forfeits	-	14,940	-	-	-	-	23,882
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	321,070	36,298	-	306,795	13,140,046	-	-
Total receipts	13,248,423	53,848	1,135	6,156,187	13,140,046	-	23,882
Disbursements:							
Personal services	-	-	-	-	42,194	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	24,032	-	-	-	705,197	-	-
Debt service - principal and interest	-	-	-	8,757,071	-	-	-
Capital outlay	4,006,221	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	810,000	43,520	30,390	427,964	11,145,100	5,887	23,882
Total disbursements	4,840,253	43,520	30,390	9,185,035	11,892,491	5,887	23,882
Excess (deficiency) of receipts over disbursements	8,408,170	10,328	(29,255)	(3,028,848)	1,247,555	(5,887)	-
Cash and investments - ending	\$ 36,311,578	\$ 62,270	\$ 908,697	\$ 9,087,672	\$ 15,152,821	\$ -	\$ -

CITY OF ANDERSON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Wheel Tax Fund	Fire Fighting Training Fund	Public Safety LIT Fund	Capital Improvements	Civil City Payroll	Construction Fund-2014	Electric Petty Cash
Cash and investments - beginning	\$ 760,697	\$ 564	\$ 1,889,628	\$ 68,442	\$ 61,354	\$ 938,166	\$ 1,000
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	1,175,985	3,351	3,370,000	115,322	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	414	2,650	-	-	9,943,599	-	-
Total receipts	1,176,399	6,001	3,370,000	115,322	9,943,599	-	-
Disbursements:							
Personal services	429,723	-	1,500,000	-	-	-	-
Supplies	74,470	-	-	-	-	-	-
Other services and charges	117,085	-	1,172,523	125,487	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	326,185	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	2,372	-	-	9,940,917	-	-
Total disbursements	621,278	2,372	2,672,523	125,487	9,940,917	326,185	-
Excess (deficiency) of receipts over disbursements	555,121	3,629	697,477	(10,165)	2,682	(326,185)	-
Cash and investments - ending	\$ 1,315,818	\$ 4,193	\$ 2,587,105	\$ 58,277	\$ 64,036	\$ 611,981	\$ 1,000

CITY OF ANDERSON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Electric Mail Permit Deposit	Electric Ups Deposit	Electric Utility-Operating	Electric Utility-Bond And Interest	Electric Utility-Customer Deposit	Electric Utility Depreciation	Electric Equipment Lease
Cash and investments - beginning	\$ 3,000	\$ 152	\$ 3,879,945	\$ -	\$ 1,817,675	\$ 4,802,586	\$ 21,726
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	90,102,885	-	-	-	-
Penalties	-	-	120,230	-	-	-	-
Other receipts	-	-	2,107,170	1,041,090	372,318	60,000	719,228
Total receipts	-	-	92,330,285	1,041,090	372,318	60,000	719,228
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	1,040,996	-	-	719,228
Capital outlay	-	-	-	-	-	106,238	-
Utility operating expenses	-	-	87,901,919	-	376,354	-	-
Other disbursements	-	-	2,749,947	-	-	1,848,930	-
Total disbursements	-	-	90,651,866	1,040,996	376,354	1,955,168	719,228
Excess (deficiency) of receipts over disbursements	-	-	1,678,419	94	(4,036)	(1,895,168)	-
Cash and investments - ending	\$ 3,000	\$ 152	\$ 5,558,364	\$ 94	\$ 1,813,639	\$ 2,907,418	\$ 21,726

CITY OF ANDERSON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Electric Garage Reserve	Electric Utility Fiber	Electric Utility Reserve-PILOT	Storm Water UT Mail Permit Deposit	Storm Water Utility-Operating	Stormwater Utility Depreciation	Storm Water Reserve - PILOT
Cash and investments - beginning	\$ 32,560	\$ 333,672	\$ 929,629	\$ 3,000	\$ 591,467	\$ 699,427	\$ 225,912
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	375,250	-	-	2,349,100	-	-
Penalties	-	-	-	-	10,954	-	-
Other receipts	-	-	929,629	-	32,972	288,000	255,912
Total receipts	-	375,250	929,629	-	2,393,026	288,000	255,912
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	389,997	929,630	-	1,561,597	-	225,912
Other disbursements	-	-	-	-	543,912	-	-
Total disbursements	-	389,997	929,630	-	2,105,509	-	225,912
Excess (deficiency) of receipts over disbursements	-	(14,747)	(1)	-	287,517	288,000	30,000
Cash and investments - ending	\$ 32,560	\$ 318,925	\$ 929,628	\$ 3,000	\$ 878,984	\$ 987,427	\$ 255,912

CITY OF ANDERSON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Wastewater Petty Cash	Wastewater Mail Permit Deposit	Wastewater 2009B Construction	SRF Retainage	Wastewater Debt Service Reserve	WPC Retainage	Wastewater Utility-Operating
Cash and investments - beginning	\$ 1,000	\$ 3,000	\$ 370,565	\$ 106,472	\$ 315,332	\$ -	\$ 13,419,083
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	20,475,067
Penalties	-	-	-	-	-	-	131,274
Other receipts	-	-	-	-	-	79,904	453,275
Total receipts	-	-	-	-	-	79,904	21,059,616
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	11,520,287
Other disbursements	-	-	-	-	-	-	10,524,003
Total disbursements	-	-	-	-	-	-	22,044,290
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	79,904	(984,674)
Cash and investments - ending	\$ 1,000	\$ 3,000	\$ 370,565	\$ 106,472	\$ 315,332	\$ 79,904	\$ 12,434,409

CITY OF ANDERSON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Wastewater Util-Bond And Interest	Wastewater Depreciation	Wastewater Reserve - PILOT	Wastewater Replacement	Wastewater Automatic Meter Reading	Wastewater Utility Improvement	Wastewater Revolving Sewer Const
Cash and investments - beginning	\$ 966,208	\$ 2,334,562	\$ 2,071,208	\$ 2,283,945	\$ -	\$ 807,148	\$ 92,158
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	50,557
Penalties	-	-	-	-	-	-	-
Other receipts	3,672,687	1,740,000	1,798,416	240,000	565,009	2,900,000	-
Total receipts	3,672,687	1,740,000	1,798,416	240,000	565,009	2,900,000	50,557
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	3,948,275	-	-	-	-	-	-
Capital outlay	-	1,408,507	-	367,583	-	1,602,019	39,385
Utility operating expenses	-	-	1,798,416	-	-	-	-
Other disbursements	-	-	-	-	565,009	-	-
Total disbursements	3,948,275	1,408,507	1,798,416	367,583	565,009	1,602,019	39,385
Excess (deficiency) of receipts over disbursements	(275,588)	331,493	-	(127,583)	-	1,297,981	11,172
Cash and investments - ending	\$ 690,620	\$ 2,666,055	\$ 2,071,208	\$ 2,156,362	\$ -	\$ 2,105,129	\$ 103,330

CITY OF ANDERSON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Water Utility Petty Cash	Water Mail Permit Deposit	Water Debt Service Reserve	Water Well and Tank	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Customer Deposit
Cash and investments - beginning	\$ 1,000	\$ 3,000	\$ 987,938	\$ 131,310	\$ 924,699	\$ -	\$ 750,658
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	11,839,368	-	-
Penalties	-	-	-	-	21,712	-	-
Other receipts	-	-	593	385,200	513,327	1,306,490	136,825
Total receipts	-	-	593	385,200	12,374,407	1,306,490	136,825
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	1,306,490	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	281,880	8,642,826	-	-
Other disbursements	-	-	-	-	3,192,022	-	148,115
Total disbursements	-	-	-	281,880	11,834,848	1,306,490	148,115
Excess (deficiency) of receipts over disbursements	-	-	593	103,320	539,559	-	(11,290)
Cash and investments - ending	\$ 1,000	\$ 3,000	\$ 988,531	\$ 234,630	\$ 1,464,258	\$ -	\$ 739,368

CITY OF ANDERSON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Water Utility Depreciation	Water Utility Reserve - PILOT	Equipment Lease Fund	Totals
Cash and investments - beginning	\$ 278,592	\$ 568,540	\$ -	\$ 135,747,129
Receipts:				
Taxes	-	-	-	45,847,173
Licenses and permits	-	-	-	1,016,183
Intergovernmental receipts	-	-	-	47,895,507
Charges for services	-	-	-	7,718,728
Fines and forfeits	-	-	-	723,919
Utility fees	-	-	-	125,192,227
Penalties	-	-	-	284,170
Other receipts	260,153	516,960	1,817,385	50,880,810
Total receipts	260,153	516,960	1,817,385	279,558,717
Disbursements:				
Personal services	-	-	-	32,018,241
Supplies	-	-	-	2,294,492
Other services and charges	-	-	-	14,766,203
Debt service - principal and interest	-	-	1,302,381	18,296,035
Capital outlay	198,962	-	104,145	17,950,721
Utility operating expenses	-	516,960	-	114,145,778
Other disbursements	-	-	-	50,954,141
Total disbursements	198,962	516,960	1,406,526	250,425,611
Excess (deficiency) of receipts over disbursements	61,191	-	410,859	29,133,106
Cash and investments - ending	\$ 339,783	\$ 568,540	\$ 410,859	\$ 164,880,235

OTHER INFORMATION

CITY OF ANDERSON  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 2,855,157	\$ 338,038
Electric	5,375,457	6,176,249
Storm Water	42,589	403,104
Wastewater	525,268	2,055,521
Water	<u>158,409</u>	<u>1,235,696</u>
Totals	<u>\$ 8,956,880</u>	<u>\$ 10,208,608</u>

CITY OF ANDERSON  
SCHEDULE OF LEASES AND DEBT  
December 31, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
DE LAGE PUBLIC FINANCE	PHONE SYSTEM	\$ 38,332	6/2/2021	9/30/2023
US BANCORP	FIRE TRUCK LEASE	354,576	7/17/2020	7/15/2023
Total governmental activities		392,908		
Electric:				
CHASE	AUTO METER READ	310,223	2/25/2008	1/1/2023
STAR FINANCIAL BANK	MLP HEAVY EQUIPMENT	409,005	12/2/2019	1/1/2024
Total Electric		719,228		
Water:				
CHASE	AUTO METER READING	1,255,767	2/25/2008	1/1/2023
US BANCORP	EQUIPMENT	85,641	7/6/2021	1/1/2024
Total Water		1,341,408		
Total of annual lease payments		\$ 2,453,544		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General obligation bonds	LEASE RENTAL REFINANCE SERIES 2002 POL ST 2012	\$ 1,070,000	\$ 530,000
General obligation bonds	Park District Bonds of 2019	2,770,000	125,000
General obligation bonds	SANITARY DISTRICT BONDS 2014	2,225,000	620,000
Revenue bonds	Anderson Redevelopment District Taxable TIF Refunding Series 2018B	3,775,000	700,000
Revenue bonds	Anderson Redevelopment District TIF Refunding Series 2018A	20,235,000	2,360,000
Revenue bonds	ANDERSON REDEVELOPMENT TAX INCREMENT 2016	5,595,000	480,000
Revenue bonds	Anderson Taxable TIF Bond Series 2015 Legacy	2,160,000	140,000
Revenue bonds	Anderson Taxable TIF Bond 2013 GTI-Hydro	2,155,000	500,000
Revenue bonds	REFINANCE SERIES 2002 PENDELTON/SERIES 2012	455,000	455,000
Total governmental activities		40,440,000	5,910,000
Electric:			
Revenue bonds	Series 2019A IBB Refunding Bonds (2009B-C)	1,290,000	640,000
Wastewater:			
Revenue bonds	SERIES 2012 SEWAGE REFUNDING REVENUE BONDS	815,000	815,000
Revenue bonds	Series 2019A IBB Refunding Bonds (2009B-C)	1,963,200	201,200
Revenue bonds	Series 2020 Indiana Bond Bank Refunding (SRF 2011 2009A 2010)	13,570,000	1,215,000
Revenue bonds	Sewage Works Refunding 07 Revenue Bonds 2016	8,085,000	750,000
Total Wastewater		24,433,200	2,981,200
Water:			
Revenue bonds	Waterworks Refunding 07 Revenue Bonds 2016	1,740,000	320,000
Revenue bonds	Waterworks Series 2016	10,725,000	655,000
Total Water		12,465,000	975,000
Totals		\$ 78,628,200	\$ 10,506,200

CITY OF ANDERSON  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 19,461,375
Infrastructure	77,608,712
Buildings	18,894,838
Improvements other than buildings	13,337,642
Machinery, equipment, and vehicles	20,395,252
Construction in progress	<u>13,695,266</u>
Total governmental activities	<u>163,393,085</u>
Electric:	
Land	136,948
Infrastructure	83,634,303
Improvements other than buildings	3,130,552
Machinery, equipment, and vehicles	23,913,527
Construction in progress	<u>5,913,631</u>
Total Electric	<u>116,728,961</u>
Storm Water:	
Land	111,685
Infrastructure	23,134,692
Improvements other than buildings	1,633
Machinery, equipment, and vehicles	208,226
Construction in progress	<u>199,500</u>
Total Storm Water	<u>23,655,736</u>
Wastewater:	
Land	656,265
Buildings	44,570,865
Improvements other than buildings	52,103,604
Machinery, equipment, and vehicles	57,816,632
Construction in progress	<u>1,957,620</u>
Total Wastewater	<u>157,104,986</u>
Water:	
Land	500,390
Buildings	6,690,093
Improvements other than buildings	44,101,994
Machinery, equipment, and vehicles	11,068,726
Construction in progress	<u>147,924</u>
Total Water	<u>62,509,127</u>
Total capital assets	<u>\$ 523,391,895</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.