

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF HUNTINGTON

HUNTINGTON COUNTY, INDIANA

January 1, 2021 to December 31, 2021



FILED
12/19/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Christi A. McElhaney	01-01-21 to 12-31-22
Mayor	Richard Strick	01-01-21 to 12-31-22
President of the Board of Public Works and Safety	Richard Strick	01-01-21 to 12-31-22
President Pro Tempore of the Common Council	Charles E. Chapman	01-01-21 to 12-31-22
Utility Office Manager	Jennifer Gunn	01-01-21 to 12-31-22



STATE OF INDIANA
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STATE BOARD OF ACCOUNTS
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF HUNTINGTON, HUNTINGTON COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Huntington (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2021, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 29, 2022, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Beth Kelley, CPA, CFE
Deputy State Examiner

November 29, 2022

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY
INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF HUNTINGTON
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments		Cash and Investments	
	01-01-21	Receipts	Disbursements	12-31-21
GENERAL	\$ 3,242,896	\$ 11,728,782	\$ 10,158,316	\$ 4,813,362
MOTOR VEHICLE HIGHWAY	655,038	646,986	291,222	1,010,802
LOCAL ROAD & STREET	162,013	145,971	99,881	208,103
AVIATION	57,652	448,788	451,456	54,984
PARK REC CENTER	32,334	23,569	15,908	39,995
HEALTH INS CLAIM	1,251,980	2,542,513	1,977,058	1,817,435
LANDFILL	400,637	256,231	310,541	346,327
RECYCLE FEE	21,267	397,878	390,689	28,456
PARKING LOT	618	18,395	14,918	4,095
COMMUNITY DEV HISTORIC GRANT	1,537	-	-	1,537
LLECE	27,927	14,385	24,350	17,962
BLDG DEMO REPAIR & CONST	88,368	113,886	-	202,254
PARK & RECREATION	819,519	911,997	1,100,522	630,994
TRASH/ REFUSE	50,713	660,428	674,236	36,905
RAINY DAY	728,693	-	-	728,693
CEDIT	652,274	1,158,043	691,224	1,119,093
LEVY EXCESS	1,150	-	-	1,150
CUM CAPITAL DEVELOPMENT	125,877	88,570	21,485	192,962
CINERGY TIF	84,140	94,763	100,190	78,713
FIRE FEMA RADIO GRANT	1,194,593	-	1,167,091	27,502
CUM CAPITAL IMPROVEMENT	52,206	35,731	20,582	67,355
TIF 2008 CONSOLIDATED	1,727,118	1,788,670	921,660	2,594,128
STORM WATER PROJECT	5,005,786	-	200,023	4,805,763
GENERAL IMPROVEMENT	1,069	541	-	1,610
RIVERBOAT	664,826	374,901	-	1,039,727
POLICE PENSION	386,768	702,639	741,946	347,461
FIRE PENSION	244,869	912,060	889,077	267,852
CARES ACT PROVIDER RELIEF	-	55,216	55,216	-
PUBLIC SAFETY LOIT	168,767	1,233,255	929,241	472,781
OCRA GRANT RELIEF	-	30,780	30,780	-
AIRPORT CARES UNAPPROPRIATED	-	85,425	85,425	-
ARPA CORONAVIRUS LOCAL RECOVERY	-	1,934,645	-	1,934,645
GO BOND LANDFILL DEBT SERVICE	41,479	322,366	301,786	62,059
GO BOND LANDFILL PREMIUM PROCEEDS	33,899	-	-	33,899
LANDFILL LEASE RENTAL BOND	60,197	407,672	386,000	81,869
MAYOR PRAYER BREAKFAST	860	-	-	860
STREET VENDING	68	-	68	-
PARK BLDG DEPOSIT	1,911	741	459	2,193
AIRPORT CAPITAL	176,071	296,666	237,419	235,318
NO-REVERT NO-REF BLDG DEP	850	-	-	850
AVIATION SPEC EVENTS NON REVERTING	434	-	-	434
WHEEL TAX	201	214,632	214,469	364
DNR PARK GRANT	-	33,184	16,480	16,704
PARK DONATION	3,429	2,395	1,528	4,296
TRAILS/ GREENWAY DONATION	1,781	-	-	1,781
K-9 TRAINING	169	-	-	169
POLICE-LACE	3,500	3,500	3,500	3,500
POLICE DONATION	5,013	9,718	-	14,731
FIRE DEPT DONATIONS	292	9,315	4,603	5,004
FIRE CAPITAL	29,201	25,166	2,578	51,789
AVIATION- FEDERAL GRANT	-	1,230,140	1,230,140	-

CITY OF HUNTINGTON
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments		Disbursements	Cash and Investments	
	01-01-21	Receipts		12-31-21	
STORM WATER BOND	148,877	284,005	347,466	85,416	
FEDERAL DRUG SEIZURE	10,594	-	1,170	9,424	
COMMUNITY CROSSING GRANT(LOCAL ROAD & BRIDGE)	15,002	482,517	428,688	68,831	
AVIATION REV GAS & OIL	83,181	231,755	147,825	167,111	
PAYROLL	-	253,899	253,899	-	
PAYROLL FEDERAL W/H	-	797,646	797,646	-	
PAYROLL FICA W/H	-	363,385	363,385	-	
PAYROLL MEDICARE W/H	-	204,784	204,784	-	
PAYROLL STATE TAX	-	279,322	279,322	-	
PAYROLL COUNTY TAX	-	148,465	148,465	-	
PAYROLL PERF	-	424,225	424,225	-	
PAYROLL POLICE PERF	-	492,311	492,311	-	
PAYROLL FIRE PERF	-	496,202	496,202	-	
PAYROLL VISION INSURANCE	-	18,472	18,472	-	
PAYROLL HEALTH INSURANCE	-	338,731	338,731	-	
PAYROLL LIFE INSURANCE	-	8,403	8,403	-	
PAYROLL ACCIDENT IN-AFLAC	-	1,148	1,148	-	
PAYROLL FIRE DUES	-	26,021	26,021	-	
PAYROLL UNITED WAY	-	1,100	1,100	-	
PAYROLL 457 JOHN HANCOCK	-	582,082	582,082	-	
PAYROLL UNION DUES	-	14,220	14,220	-	
PAYROLL GARNISHMENTS	-	9,915	9,915	-	
SECTION 125	-	45,082	45,082	-	
PAYROLL AUL LIFE	-	10,824	10,824	-	
FIRE PAC	-	756	756	-	
PAYROLL DIRECT DEPOSIT	-	5,989,254	5,989,254	-	
PAYROLL FIDELITY LIFE	-	7,116	7,116	-	
PAYROLL CONTINENTAL AMERI	-	1,879	1,879	-	
PAYROLL DENTAL INSURANCE	-	14,810	14,810	-	
PAYROLL POLICE VEHICLE	-	6,313	6,313	-	
PAYROLL OMAHA LIFE	-	18,256	18,256	-	
MVH RESTRICTED	197,322	365,442	290,768	271,996	
SEWAGE OPERATING	641,978	7,498,325	7,195,717	944,586	
SEWAGE PLANT DEPRECIATION	1,154,039	1,020,200	389,843	1,784,396	
SEWAGE PLANT B&I	3,848,570	3,660,106	3,614,374	3,894,302	
SEWAGE DEBT RESERVE	3,416,096	194,625	-	3,610,721	
2021 SEWER LTCP BAN	-	2,735,000	2,729,683	5,317	
2017 SRF SEWER BOND	-	301,132	301,132	-	
2017 SEWER BOND RESERVE	31,570	9	-	31,579	
WATER DEPT. OPERATING	1,184,592	5,142,209	4,627,505	1,699,296	
WATER WORKS CONS DEPOSIT	473,061	88,080	67,977	493,164	
WATER WORKS DEPRECIATION	3,618,697	1,360,400	1,490,948	3,488,149	
2011 SRF WATER B&I	367,544	705,090	705,093	367,541	
2011 SRF WATER DEBT RESERVE	754,436	81	-	754,517	
Totals	\$ 34,155,549	\$ 63,584,140	\$ 56,654,877	\$ 41,084,812	

The notes to the financial statement are an integral part of this statement.

CITY OF HUNTINGTON
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF HUNTINGTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF HUNTINGTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF HUNTINGTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF HUNTINGTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF HUNTINGTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Holding Corporation

The City has entered into a capital lease with the Huntington Municipal Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing a new police station for lease to the City. The lessor has been determined to be a related-party of the City. The City made lease payments in the amount of \$192,500 in 2021.

CITY OF HUNTINGTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. *Related-Party Transactions*

The City has entered into a capital lease with the Huntington Redevelopment Authority (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing the landfill closure project, for lease to the City. The lessor has been determined to be a related-party of the City. The City made lease payments of \$386,000 in 2021.

Note 9. *Subsequent Event*

Sewage Works Revenue Bonds of 2022, in the amount of \$48,952,000, were closed on November 10, 2022.

Note 10. *Other Postemployment Benefits*

The City provides to eligible retirees and their spouses the following benefits: health insurance at the employee rate. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

Note 11. *Riverboat Transfer to Airport*

On August 11, 2015, Resolution 8-R-15 was approved by the Common Council to allow the expenditure and repayment of Riverboat funds in the amount of \$450,000 to the Airport for hangar construction. This amount is to be repaid by the Aviation fund to the Riverboat Fund over 10 years beginning in 2016. The City's Riverboat Fund paid back \$225,000 over five years, and 14-R-20 refinanced to a five-year pay-off schedule with payments of \$45,000 each year, but additional payments were made. The balance due on December 31, 2021, was \$45,000.

On June 18, 2019, Resolution 8-R-19 was approved by the Common Council to allow the expenditure and repayment of Riverboat funds in the amount of \$460,000 to the Airport for the construction of a new fuel station. The amount is to be repaid by the Aviation fund to the Riverboat Fund over 10 years beginning in 2020. 15-R-20 refinanced the payment schedule and has a lump sum pay-off of \$230,000 in year five, after four payments of \$46,000. The balance due on December 31, 2021, was \$322,000.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	AVIATION	PARK REC CENTER
Cash and investments - beginning	\$ 3,242,896	\$ 655,038	\$ 162,013	\$ 57,652	\$ 32,334
Receipts:					
Taxes	5,644,268	252,517	-	315,803	-
Licenses and permits	42,391	-	-	-	-
Intergovernmental receipts	5,402,185	390,719	145,971	32,417	-
Charges for services	300	-	-	88,068	23,569
Fines and forfeits	98,602	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	541,036	3,750	-	12,500	-
Total receipts	<u>11,728,782</u>	<u>646,986</u>	<u>145,971</u>	<u>448,788</u>	<u>23,569</u>
Disbursements:					
Personal services	7,248,495	121,552	-	-	-
Supplies	237,137	44,216	-	8,982	-
Other services and charges	1,179,898	19,874	-	312,474	15,908
Debt service - principal and interest	-	-	-	-	-
Capital outlay	677,841	75,948	99,881	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	814,945	29,632	-	130,000	-
Total disbursements	<u>10,158,316</u>	<u>291,222</u>	<u>99,881</u>	<u>451,456</u>	<u>15,908</u>
Excess (deficiency) of receipts over disbursements	<u>1,570,466</u>	<u>355,764</u>	<u>46,090</u>	<u>(2,668)</u>	<u>7,661</u>
Cash and investments - ending	<u>\$ 4,813,362</u>	<u>\$ 1,010,802</u>	<u>\$ 208,103</u>	<u>\$ 54,984</u>	<u>\$ 39,995</u>

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	HEALTH INS CLAIM	LANDFILL	RECYCLE FEE	PARKING LOT	COMMUNITY DEV HISTORIC GRANT
Cash and investments - beginning	\$ 1,251,980	\$ 400,637	\$ 21,267	\$ 618	\$ 1,537
Receipts:					
Taxes	-	182,373	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	18,724	-	-	-
Charges for services	-	10,800	-	18,395	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	2,542,513	44,334	397,878	-	-
Total receipts	2,542,513	256,231	397,878	18,395	-
Disbursements:					
Personal services	-	134,925	-	-	-
Supplies	-	13,379	-	2,211	-
Other services and charges	-	122,018	390,689	531	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	20,608	-	12,176	-
Utility operating expenses	-	-	-	-	-
Other disbursements	1,977,058	19,611	-	-	-
Total disbursements	1,977,058	310,541	390,689	14,918	-
Excess (deficiency) of receipts over disbursements	565,455	(54,310)	7,189	3,477	-
Cash and investments - ending	\$ 1,817,435	\$ 346,327	\$ 28,456	\$ 4,095	\$ 1,537

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	LLECE	BLDG DEMO REPAIR & CONST	PARK & RECREATION	TRASH/ REFUSE	RAINY DAY
Cash and investments - beginning	\$ 27,927	\$ 88,368	\$ 819,519	\$ 50,713	\$ 728,693
Receipts:					
Taxes	-	-	821,150	-	-
Licenses and permits	4,560	-	-	-	-
Intergovernmental receipts	-	-	84,290	-	-
Charges for services	5,318	-	4,858	-	-
Fines and forfeits	4	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	4,503	113,886	1,699	660,428	-
Total receipts	14,385	113,886	911,997	660,428	-
Disbursements:					
Personal services	2,188	-	424,058	-	-
Supplies	-	-	51,454	-	-
Other services and charges	-	-	200,983	674,236	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	365,649	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	22,162	-	58,378	-	-
Total disbursements	24,350	-	1,100,522	674,236	-
Excess (deficiency) of receipts over disbursements	(9,965)	113,886	(188,525)	(13,808)	-
Cash and investments - ending	\$ 17,962	\$ 202,254	\$ 630,994	\$ 36,905	\$ 728,693

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CREDIT	LEVY EXCESS	CUM CAPITAL DEVELOPMENT	CINERGY TIF	FIRE FEMA RADIO GRANT
Cash and investments - beginning	\$ 652,274	\$ 1,150	\$ 125,877	\$ 84,140	\$ 1,194,593
Receipts:					
Taxes	-	-	66,715	94,763	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	1,158,043	-	6,861	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	14,994	-	-
Total receipts	<u>1,158,043</u>	<u>-</u>	<u>88,570</u>	<u>94,763</u>	<u>-</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	691,224	-	-	-	-
Debt service - principal and interest	-	-	-	100,190	-
Capital outlay	-	-	21,485	-	1,167,091
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>691,224</u>	<u>-</u>	<u>21,485</u>	<u>100,190</u>	<u>1,167,091</u>
Excess (deficiency) of receipts over disbursements	<u>466,819</u>	<u>-</u>	<u>67,085</u>	<u>(5,427)</u>	<u>(1,167,091)</u>
Cash and investments - ending	<u>\$ 1,119,093</u>	<u>\$ 1,150</u>	<u>\$ 192,962</u>	<u>\$ 78,713</u>	<u>\$ 27,502</u>

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CUM CAPITAL IMPROVEMENT	TIF 2008 CONSOLIDATED	STORM WATER PROJECT	GENERAL IMPROVEMENT	RIVERBOAT
Cash and investments - beginning	\$ 52,206	\$ 1,727,118	\$ 5,005,786	\$ 1,069	\$ 664,826
Receipts:					
Taxes	-	1,740,466	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	35,731	48,204	-	-	102,901
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	541	272,000
Total receipts	<u>35,731</u>	<u>1,788,670</u>	<u>-</u>	<u>541</u>	<u>374,901</u>
Disbursements:					
Personal services	-	8,266	-	-	-
Supplies	-	263	-	-	-
Other services and charges	-	139,149	-	-	-
Debt service - principal and interest	-	552,593	-	-	-
Capital outlay	20,582	221,389	200,023	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>20,582</u>	<u>921,660</u>	<u>200,023</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>15,149</u>	<u>867,010</u>	<u>(200,023)</u>	<u>541</u>	<u>374,901</u>
Cash and investments - ending	<u>\$ 67,355</u>	<u>\$ 2,594,128</u>	<u>\$ 4,805,763</u>	<u>\$ 1,610</u>	<u>\$ 1,039,727</u>

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	POLICE PENSION	FIRE PENSION	CARES ACT PROVIDER RELIEF	PUBLIC SAFETY LOIT	OCRA GRANT RELIEF
Cash and investments - beginning	\$ 386,768	\$ 244,869	\$ -	\$ 168,767	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	1,233,255	30,780
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	702,639	912,060	55,216	-	-
Total receipts	<u>702,639</u>	<u>912,060</u>	<u>55,216</u>	<u>1,233,255</u>	<u>30,780</u>
Disbursements:					
Personal services	741,838	888,957	-	-	-
Supplies	-	-	-	-	-
Other services and charges	108	120	-	-	30,780
Debt service - principal and interest	-	-	-	192,500	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	55,216	736,741	-
Total disbursements	<u>741,946</u>	<u>889,077</u>	<u>55,216</u>	<u>929,241</u>	<u>30,780</u>
Excess (deficiency) of receipts over disbursements	<u>(39,307)</u>	<u>22,983</u>	<u>-</u>	<u>304,014</u>	<u>-</u>
Cash and investments - ending	<u>\$ 347,461</u>	<u>\$ 267,852</u>	<u>\$ -</u>	<u>\$ 472,781</u>	<u>\$ -</u>

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	AIRPORT CARES UNAPPROPRIATED	ARPA CORONAVIRUS LOCAL RECOVERY	GO BOND LANDFILL DEBT SERVICE	GO BOND LANDFILL PREMIUM PROCEEDS	LANDFILL LEASE RENTAL BOND
Cash and investments - beginning	\$ -	\$ -	\$ 41,479	\$ 33,899	\$ 60,197
Receipts:					
Taxes	-	-	303,703	-	384,068
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	18,663	-	23,604
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	85,425	1,934,645	-	-	-
Total receipts	85,425	1,934,645	322,366	-	407,672
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	301,786	-	386,000
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	85,425	-	-	-	-
Total disbursements	85,425	-	301,786	-	386,000
Excess (deficiency) of receipts over disbursements	-	1,934,645	20,580	-	21,672
Cash and investments - ending	\$ -	\$ 1,934,645	\$ 62,059	\$ 33,899	\$ 81,869

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	MAYOR PRAYER BREAKFAST	STREET VENDING	PARK BLDG DEPOSIT	AIRPORT CAPITAL	NO-REVERT NO-REF BLDG DEP
Cash and investments - beginning	\$ 860	\$ 68	\$ 1,911	\$ 176,071	\$ 850
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	741	296,666	-
Total receipts	-	-	741	296,666	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	68	459	237,419	-
Total disbursements	-	68	459	237,419	-
Excess (deficiency) of receipts over disbursements	-	(68)	282	59,247	-
Cash and investments - ending	\$ 860	\$ -	\$ 2,193	\$ 235,318	\$ 850

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	AVIATION SPEC EVENTS NON REVERTING	WHEEL TAX	DNR PARK GRANT	PARK DONATION	TRAILS/ GREENWAY DONATION
Cash and investments - beginning	\$ 434	\$ 201	\$ -	\$ 3,429	\$ 1,781
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	214,632	33,184	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	2,395	-
Total receipts	-	214,632	33,184	2,395	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	214,469	-	1,528	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	16,480	-	-
Total disbursements	-	214,469	16,480	1,528	-
Excess (deficiency) of receipts over disbursements	-	163	16,704	867	-
Cash and investments - ending	\$ 434	\$ 364	\$ 16,704	\$ 4,296	\$ 1,781

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	K-9 TRAINING	POLICE-LACE	POLICE DONATION	FIRE DEPT DONATIONS	FIRE CAPITAL
Cash and investments - beginning	\$ 169	\$ 3,500	\$ 5,013	\$ 292	\$ 29,201
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	25,166
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	3,500	9,718	9,315	-
Total receipts	-	3,500	9,718	9,315	25,166
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	3,500	-	-	2,578
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	4,603	-
Total disbursements	-	3,500	-	4,603	2,578
Excess (deficiency) of receipts over disbursements	-	-	9,718	4,712	22,588
Cash and investments - ending	\$ 169	\$ 3,500	\$ 14,731	\$ 5,004	\$ 51,789

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	AVIATION- FEDERAL GRANT	STORM WATER BOND	FEDERAL DRUG SEIZURE	COMMUNITY CROSSING GRANT(LOCAL ROAD & BRIDGE)	AVIATION REV GAS & OIL
Cash and investments - beginning	\$ -	\$ 148,877	\$ 10,594	\$ 15,002	\$ 83,181
Receipts:					
Taxes	-	267,568	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	1,230,140	16,437	-	482,517	-
Charges for services	-	-	-	-	231,755
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>1,230,140</u>	<u>284,005</u>	<u>-</u>	<u>482,517</u>	<u>231,755</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	137,825
Debt service - principal and interest	-	338,688	-	-	-
Capital outlay	1,230,140	-	-	428,688	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	8,778	1,170	-	10,000
Total disbursements	<u>1,230,140</u>	<u>347,466</u>	<u>1,170</u>	<u>428,688</u>	<u>147,825</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(63,461)</u>	<u>(1,170)</u>	<u>53,829</u>	<u>83,930</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 85,416</u>	<u>\$ 9,424</u>	<u>\$ 68,831</u>	<u>\$ 167,111</u>

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	PAYROLL	PAYROLL FEDERAL W/H	PAYROLL FICA W/H	PAYROLL MEDICARE W/H	PAYROLL STATE TAX
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	253,899	797,646	363,385	204,784	279,322
Total receipts	<u>253,899</u>	<u>797,646</u>	<u>363,385</u>	<u>204,784</u>	<u>279,322</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	253,899	797,646	363,385	204,784	279,322
Total disbursements	<u>253,899</u>	<u>797,646</u>	<u>363,385</u>	<u>204,784</u>	<u>279,322</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	PAYROLL COUNTY TAX	PAYROLL PERF	PAYROLL POLICE PERF	PAYROLL FIRE PERF	PAYROLL VISION INSURANCE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	148,465	424,225	492,311	496,202	18,472
Total receipts	<u>148,465</u>	<u>424,225</u>	<u>492,311</u>	<u>496,202</u>	<u>18,472</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	148,465	424,225	492,311	496,202	18,472
Total disbursements	<u>148,465</u>	<u>424,225</u>	<u>492,311</u>	<u>496,202</u>	<u>18,472</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	PAYROLL HEALTH INSURANCE	PAYROLL LIFE INSURANCE	PAYROLL ACCIDENT IN-AFLAC	PAYROLL FIRE DUES	PAYROLL UNITED WAY
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	338,731	8,403	1,148	26,021	1,100
Total receipts	<u>338,731</u>	<u>8,403</u>	<u>1,148</u>	<u>26,021</u>	<u>1,100</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	338,731	8,403	1,148	26,021	1,100
Total disbursements	<u>338,731</u>	<u>8,403</u>	<u>1,148</u>	<u>26,021</u>	<u>1,100</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	PAYROLL 457 JOHN HANCOCK	PAYROLL UNION DUES	PAYROLL GARNISHMENTS	SECTION 125	PAYROLL AUL LIFE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	582,082	14,220	9,915	45,082	10,824
Total receipts	<u>582,082</u>	<u>14,220</u>	<u>9,915</u>	<u>45,082</u>	<u>10,824</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	582,082	14,220	9,915	45,082	10,824
Total disbursements	<u>582,082</u>	<u>14,220</u>	<u>9,915</u>	<u>45,082</u>	<u>10,824</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	FIRE PAC	PAYROLL DIRECT DEPOSIT	PAYROLL FIDELITY LIFE	PAYROLL CONTINENTAL AMERI	PAYROLL DENTAL INSURANCE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	756	5,989,254	7,116	1,879	14,810
Total receipts	<u>756</u>	<u>5,989,254</u>	<u>7,116</u>	<u>1,879</u>	<u>14,810</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	756	5,989,254	7,116	1,879	14,810
Total disbursements	<u>756</u>	<u>5,989,254</u>	<u>7,116</u>	<u>1,879</u>	<u>14,810</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	PAYROLL POLICE VEHICLE	PAYROLL OMAHA LIFE	MVH RESTRICTED	SEWAGE OPERATING
Cash and investments - beginning	\$ -	\$ -	\$ 197,322	\$ 641,978
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	365,442	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	7,489,831
Other receipts	6,313	18,256	-	8,494
Total receipts	<u>6,313</u>	<u>18,256</u>	<u>365,442</u>	<u>7,498,325</u>
Disbursements:				
Personal services	-	-	89,522	-
Supplies	-	-	21,080	-
Other services and charges	-	-	180,166	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	2,321,385
Other disbursements	6,313	18,256	-	4,874,332
Total disbursements	<u>6,313</u>	<u>18,256</u>	<u>290,768</u>	<u>7,195,717</u>
Excess (deficiency) of receipts over disbursements	-	-	74,674	302,608
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 271,996</u>	<u>\$ 944,586</u>

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SEWAGE PLANT DEPRECIATION	SEWAGE PLANT B&I	SEWAGE DEBT RESERVE	2021 SEWER LTCP BAN
Cash and investments - beginning	\$ 1,154,039	\$ 3,848,570	\$ 3,416,096	\$ -
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	1,020,200	3,660,106	194,625	2,735,000
Total receipts	<u>1,020,200</u>	<u>3,660,106</u>	<u>194,625</u>	<u>2,735,000</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	3,614,374	-	-
Capital outlay	389,843	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	2,729,683
Total disbursements	<u>389,843</u>	<u>3,614,374</u>	<u>-</u>	<u>2,729,683</u>
Excess (deficiency) of receipts over disbursements	<u>630,357</u>	<u>45,732</u>	<u>194,625</u>	<u>5,317</u>
Cash and investments - ending	<u>\$ 1,784,396</u>	<u>\$ 3,894,302</u>	<u>\$ 3,610,721</u>	<u>\$ 5,317</u>

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	2017 SRF SEWER BOND	2017 SEWER BOND RESERVE	WATER DEPT. OPERATING	WATER WORKS CONS DEPOSIT
Cash and investments - beginning	\$ -	\$ 31,570	\$ 1,184,592	\$ 473,061
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	5,133,715	-
Other receipts	301,132	9	8,494	88,080
Total receipts	<u>301,132</u>	<u>9</u>	<u>5,142,209</u>	<u>88,080</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	2,561,473	-
Other disbursements	301,132	-	2,066,032	67,977
Total disbursements	<u>301,132</u>	<u>-</u>	<u>4,627,505</u>	<u>67,977</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>9</u>	<u>514,704</u>	<u>20,103</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 31,579</u>	<u>\$ 1,699,296</u>	<u>\$ 493,164</u>

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	WATER WORKS DEPRECIATION	2011 SRF WATER B&I	2011 SRF WATER DEBT RESERVE	Totals
Cash and investments - beginning	\$ 3,618,697	\$ 367,544	\$ 754,436	\$ 34,155,549
Receipts:				
Taxes	-	-	-	10,073,394
Licenses and permits	-	-	-	46,951
Intergovernmental receipts	-	-	-	11,074,700
Charges for services	-	-	-	408,229
Fines and forfeits	-	-	-	98,606
Utility fees	-	-	-	12,623,546
Other receipts	1,360,400	705,090	81	29,258,714
Total receipts	<u>1,360,400</u>	<u>705,090</u>	<u>81</u>	<u>63,584,140</u>
Disbursements:				
Personal services	-	-	-	9,659,801
Supplies	-	-	-	378,722
Other services and charges	-	-	-	4,095,983
Debt service - principal and interest	-	705,093	-	6,191,224
Capital outlay	1,490,948	-	-	6,644,367
Utility operating expenses	-	-	-	4,882,858
Other disbursements	-	-	-	24,801,922
Total disbursements	<u>1,490,948</u>	<u>705,093</u>	<u>-</u>	<u>56,654,877</u>
Excess (deficiency) of receipts over disbursements	<u>(130,548)</u>	<u>(3)</u>	<u>81</u>	<u>6,929,263</u>
Cash and investments - ending	<u>\$ 3,488,149</u>	<u>\$ 367,541</u>	<u>\$ 754,517</u>	<u>\$ 41,084,812</u>

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OTHER INFORMATION

CITY OF HUNTINGTON
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 423,765	\$ 54,892
Wastewater	24,244	439,405
Water	<u>49,708</u>	<u>260,959</u>
Totals	<u>\$ 497,717</u>	<u>\$ 755,256</u>

CITY OF HUNTINGTON
SCHEDULE OF LEASES AND DEBT
December 31, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Huntington Municipal Building Corp	2019 Police Station	\$ 224,500	08/01/19	08/01/38
Redevelopment Authority	2019 Landfill Closure	386,000	08/01/20	02/01/39
US BANK	Fire Truck	<u>70,771</u>	12/30/20	08/01/25
Total of annual lease payments		<u>\$ 681,271</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	2015A TIF BOND RDC Old 24 proj	\$ 76,000	\$ 76,000
General obligation bonds	2015B TIF BOND RDC Old 24 proj	3,699,000	320,000
General obligation bonds	2017 GO Landfill bond	1,745,000	90,000
General obligation bonds	2017 GO RDC bond	1,745,000	90,000
General obligation bonds	2020 Storm Water Bond	5,000,000	370,000
General obligation bonds	Cinergy Metronet TIF	1,067,000	58,000
General obligation bonds	Kroger TIF	<u>166,467</u>	<u>46,989</u>
Total governmental activities		<u>13,498,467</u>	<u>1,050,989</u>
Wastewater:			
Notes and Loans Payable	2017 sewer bond	9,389,000	438,000
Notes and Loans Payable	sewer separation SRF 2008	906,000	906,000
Notes and Loans Payable	sewer separation SRF 2013 Frederick Street	4,591,000	352,000
Notes and Loans Payable	sewer separation SRF 2013b Rabbit Run	10,265,000	630,000
Notes and Loans Payable	WPC plant improvement SRF 2011	<u>11,950,000</u>	<u>590,000</u>
Total Wastewater		<u>37,101,000</u>	<u>2,916,000</u>
Water:			
Notes and Loans Payable	2011 Water SRF refinanced 2021	<u>5,760,000</u>	<u>225,000</u>
Totals		<u>\$ 56,359,467</u>	<u>\$ 4,191,989</u>

CITY OF HUNTINGTON
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 234,527
Infrastructure	2,398,704
Buildings	10,305,690
Improvements other than buildings	2,443,709
Machinery, equipment, and vehicles	<u>8,671,129</u>
Total governmental activities	<u>24,053,759</u>
Wastewater:	
Land	154,620
Buildings	39,820,724
Improvements other than buildings	45,972,667
Machinery, equipment, and vehicles	<u>4,017,426</u>
Total Wastewater	<u>89,965,437</u>
Water:	
Land	541,979
Buildings	8,345,619
Improvements other than buildings	20,377,202
Machinery, equipment, and vehicles	<u>3,418,031</u>
Total Water	<u>32,682,831</u>
Total capital assets	<u>\$ 146,702,027</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.