

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

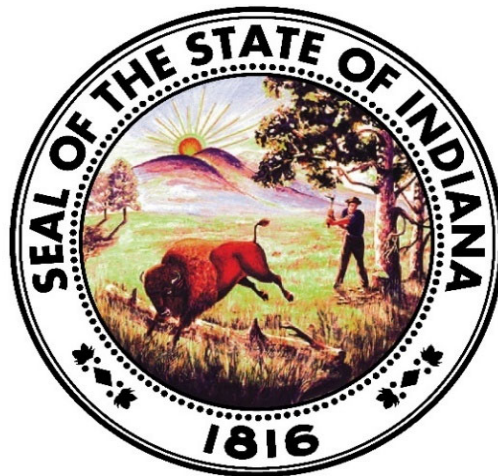
FINANCIAL STATEMENTS AUDIT REPORT

OF

CITY OF PETERSBURG

PIKE COUNTY, INDIANA

January 1, 2018 to December 31, 2021



FILED
12/15/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Tammy Selby	01-01-18 to 12-31-22
Mayor	R.C. Klipsch	01-01-18 to 12-31-22
President of the Board of Public Works and Safety	R.C. Klipsch	01-01-18 to 12-31-22
President Pro Tempore of the Common Council	Fran Lewis Gary Leavitt Scott Jenkins	01-01-18 to 12-31-19 01-01-20 to 12-31-20 01-01-21 to 12-31-22
President of the Water Board	R.C. Klipsch	01-01-18 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF PETERSBURG, PIKE COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the City of Petersburg (City), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2021, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the City as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the City, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

November 22, 2022

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY
INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF PETERSBURG
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18			Cash and Investments 12-31-18			Cash and Investments 12-31-19		
		Receipts	Disbursements		Receipts	Disbursements		Receipts	Disbursements
Park Investment	\$ 75,500	\$ -	\$ -	\$ 75,500	\$ -	\$ -	\$ 75,500	\$ -	\$ -
General	322,811	603,184	620,862	305,133	653,645	613,359	345,419	613,359	345,419
MVH	196,370	145,014	117,682	223,702	85,788	154,486	155,004	85,788	154,486
Local Road & Street	79,208	15,475	-	94,683	15,678	75,900	34,461	15,678	75,900
MVH Restricted	-	-	-	-	51,283	49,463	1,820	-	49,463
Unsafe Building Fund	5,577	-	172	5,405	-	117	5,288	-	117
Planning And Zoning	1,250	-	-	1,250	-	-	1,250	-	-
Benner Bark Park Donations	-	-	-	-	13,612	-	13,612	-	-
LOIT Special Sea 67 Distr	13,363	-	-	13,363	-	-	13,363	-	-
IHCDA	-	3,175	3,175	-	172,589	172,589	-	-	-
Local Law Enforcement Continuing Education Fund	49	1,443	1,440	52	1,093	907	238	-	-
Riverboat Fund	100,962	-	6,702	94,260	28,233	7,505	114,988	-	-
Park	37,646	74,131	77,807	33,970	61,293	79,561	15,702	-	-
Rainy Day Fund	229,734	-	-	229,734	-	-	229,734	-	-
Levy Excess Fund	4,129	-	-	4,129	-	-	4,129	-	-
Fire Territory Operating	76,895	77,083	65,029	88,949	80,448	68,451	100,946	-	-
C.C.I.	63,067	5,572	10,894	57,745	5,444	14,585	48,604	-	-
C.C.D.	77,319	15,751	8,000	85,070	15,383	2,140	98,313	-	-
Police WIN Energy Grant	4,200	-	4,200	-	-	-	-	-	-
Redevelopment	212,368	93,529	67,549	238,348	87,963	102,843	223,468	-	-
Police Donation	212	-	-	212	-	-	212	-	-
Fire Run Equipment	18,390	4,421	3,582	19,229	2,410	2,560	19,079	-	-
Fire Territory Equip Repl	282,463	108,230	69,647	321,046	103,715	243,547	181,214	-	-
Police Pension	32,304	7,714	8,786	31,232	7,547	9,000	29,779	-	-
LOIT - Public Safety	97,765	68,729	74,926	91,568	85,425	40,253	136,740	-	-
Community Foundation Grant	-	2,625	-	2,625	-	-	2,625	-	-
WIN Energy Grant	-	4,834	4,843	(9)	9	-	-	-	-
Comprehensive Plan Grant	-	24,000	24,000	-	16,000	16,000	-	-	-
Rural Fire Assist Grant	-	4,000	4,000	-	-	-	-	-	-
AFG Fire Fighting Grant	-	4,856	4,856	-	-	-	-	-	-
IPEP Reimbursable Grant	-	-	4,171	(4,171)	4,831	660	-	-	-
OCRA Blight Grant	-	-	-	-	285,334	285,334	-	-	-
Des#1802236 Community Crossings Grant	-	-	-	-	75,737	75,737	-	-	-
Des#1802184 Community Crossings Grant	-	-	-	-	126,180	126,180	-	-	-
Des#1901121 Community Crossings Grant	-	-	-	-	92,932	92,932	-	-	-
Park Donation	31,419	2,111	11,128	22,402	1,949	-	24,351	-	-
Fire Donation	5,788	7,352	9,841	3,299	154,808	151,404	6,703	-	-
Fire Reimbursable Grant	(4,000)	4,000	-	-	5,000	5,000	-	-	-
EDIT	672,851	247,297	172,781	747,367	190,881	111,126	827,122	-	-
Payroll Fund	-	913,194	913,198	(4)	1,008,904	1,008,901	(1)	-	-
Police Reserve	2,217	-	409	1,808	-	696	1,112	-	-
Donation Special Response	3,681	1,900	1,822	3,759	-	1,312	2,447	-	-
Waste Water Debt Reserve	85,000	-	-	85,000	-	-	85,000	-	-
2019 Wastewater Project	-	-	-	-	-	90,363	(90,363)	-	-
Waste Water Collection	222,511	685,132	688,072	219,571	721,467	782,660	158,378	-	-
Wastewater 2015 Rev Bonds	13,613	160,000	158,903	14,710	155,600	156,337	13,973	-	-
Waste Water Cash In Drawer	80	-	-	80	-	-	80	-	-
Water Cash Operating	503,119	1,827,937	1,655,832	675,224	1,827,179	1,861,117	641,286	-	-
Water Meter Deposit	24,549	10,400	10,240	24,709	9,300	8,510	25,499	-	-
Water Project	-	-	-	-	1,079,420	537,475	541,945	-	-
Water Bond & Interest	56,570	234,532	228,871	62,231	221,030	229,274	53,987	-	-
Water Depreciation	129,294	-	-	129,294	-	-	129,294	-	-
Water Debt Reserve	232,250	3,680	-	235,930	4,886	-	240,816	-	-
Water Cash In Drawer	80	-	-	80	-	-	80	-	-
Totals	\$ 3,910,604	\$ 5,361,301	\$ 5,033,420	\$ 4,238,485	\$ 7,452,996	\$ 7,178,284	\$ 4,513,197		

The notes to the financial statements are an integral part of this statement.

CITY OF PETERSBURG
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments 01-01-20			Cash and Investments 12-31-20			Cash and Investments 12-31-21		
	Receipts	Disbursements		Receipts	Disbursements		Receipts	Disbursements	
Park Investment	\$ 75,500	\$ -	\$ -	\$ 75,500	\$ -	\$ -	\$ 75,500	\$ -	\$ 75,500
General	345,419	670,394	670,232	345,581	629,095	613,781	360,895		
MVH	155,004	73,994	139,758	89,240	81,344	120,701	49,883		
Local Road & Street	34,461	15,116	12,635	36,942	16,356	-	53,298		
MVH Restricted	1,820	45,229	47,049	-	49,986	18,549	31,437		
Unsafe Building Fund	5,288	-	-	5,288	-	25	5,263		
Planning And Zoning	1,250	-	-	1,250	-	-	1,250		
Benner Bark Park Donations	13,612	299	5,530	8,381	720	5,366	3,735		
LOIT Special Sea 67 District	13,363	-	13,363	-	-	-	-		
Local Law Enforcement Continuing Education Fund	238	2,121	1,477	882	762	1,422	222		
Riverboat Fund	114,988	4,676	21,200	98,464	23,527	19,873	102,118		
Park	15,702	34,060	36,365	13,397	40,280	40,934	12,743		
Rainy Day Fund	229,734	70,266	-	300,000	-	-	300,000		
Levy Excess Fund	4,129	-	-	4,129	-	4,129	-		
Fire Territory Operating	100,946	72,062	73,530	99,478	84,447	76,823	107,102		
C.C.I.	48,604	5,167	3,351	50,420	4,896	9,800	45,516		
C.C.D.	98,313	13,730	27,000	85,043	13,388	19,055	79,376		
Redevelopment	223,468	92,898	74,537	241,829	145,441	10,030	377,240		
Police Donation	212	175	-	387	400	78	709		
Fire Run Equipment	19,079	2,000	964	20,115	8,300	19,123	9,292		
Fire Territory Equipment Replacement	181,214	74,829	70,685	185,358	73,229	57,109	201,478		
Police Pension	29,779	6,735	8,440	28,074	6,485	9,174	25,385		
LOIT - Public Safety	136,740	71,736	57,172	151,304	81,526	59,652	173,178		
Community Foundation Grant	2,625	-	560	2,065	7,000	-	9,065		
OCRA Blight Grant	-	109,780	109,780	-	-	-	-		
Des#1902253 Community Crossings Paving 2020	-	154,475	154,475	-	-	-	-		
Walnut Hill Cemetery	-	211,594	64,010	147,584	88,853	65,892	170,545		
Police Win Energy Grant	-	2,540	2,540	-	3,703	2,628	1,075		
AFG Fire Fighting Grant	-	16,515	16,515	-	-	3,975	(3,975)		
COVID Relief Fire Fund	-	412	412	-	-	-	-		
COVID Comm Alliance Credit	-	5,372	5,372	-	-	-	-		
COVID Reimbursements	-	75,107	75,107	-	-	-	-		
CCG Des2001432	-	105,601	105,601	-	-	-	-		
Walnut Hill Savings	-	11,395	-	11,395	19	-	11,414		
Fire Protection Brush Truck	-	-	-	-	31,702	30,748	954		
IHCDA	-	-	-	-	2,240	2,240	-		
ARP Coronavirus Recovery Funds	-	-	-	-	261,557	34,274	227,283		
Des#2002850 Comg 2020-2	-	-	-	-	44,848	44,848	-		
Des#2100462 Comg 2021-1	-	-	-	-	102,735	-	102,735		
Safer Grant	-	-	-	-	-	7,222	(7,222)		
DNR Fire Grant	-	-	-	-	10,827	10,827	-		
Park Donation	24,351	196	203	24,344	182	-	24,526		
Fire Donation	6,703	1,300	827	7,176	100	7,176	100		
Fire Reimbursable Grant	-	14,347	10,347	4,000	-	4,000	-		
EDIT	827,122	181,757	70,307	938,572	223,936	124,368	1,038,140		
Payroll Fund	(1)	1,059,356	1,059,355	-	1,167,864	1,167,864	-		
Police Reserve	1,112	-	-	1,112	-	-	1,112		
Donation Special Response	2,447	2,400	735	4,112	-	2,101	2,011		
Waste Water Debt Reserve	85,000	-	-	85,000	-	-	85,000		
2019 Wastewater Project	(90,363)	3,140,000	578,020	2,471,617	3,820,000	5,472,317	819,300		
Waste Water Collection	158,378	728,381	697,046	189,713	723,510	730,006	183,217		
Wastewater 2015 Rev Bonds	13,973	158,400	157,918	14,455	159,200	159,284	14,371		
Waste Water Cash In Drawe	80	-	-	80	-	-	80		
Water Cash Operating	641,286	2,377,429	2,291,540	727,175	1,828,337	1,925,443	630,069		
Water Meter Deposit	25,499	4,200	5,149	24,550	5,374	5,154	24,770		
Water Project	541,945	1,089,239	1,434,402	196,782	1,140,000	1,270,694	66,088		
Interlocal River Birch Project	-	343,843	-	343,843	-	-	343,843		
Sr 61 Water Main Relocation	-	-	-	-	523,914	761,978	(238,064)		
Water Bond & Interest	53,987	95,927	95,609	54,305	95,671	95,658	54,318		
Water Depreciation	129,294	-	-	129,294	-	-	129,294		
Water Debt Reserve	240,816	1,185	-	242,001	25	-	242,026		
Water Cash In Drawer	80	-	-	80	-	-	80		
Totals	\$ 4,513,197	\$ 11,146,238	\$ 8,199,118	\$ 7,460,317	\$ 11,501,779	\$ 13,014,321	\$ 5,947,775		

The notes to the financial statements are an integral part of this statement.

CITY OF PETERSBURG
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF PETERSBURG
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF PETERSBURG
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF PETERSBURG
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF PETERSBURG
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

CITY OF PETERSBURG
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of funds being set up for reimbursable grants. The reimbursements for expenditures made by the City were not received by December 31, 2018, 2019, and 2021.

Note 8. Combined Funds

Funds related to Park and Park Investment were reported individually in the current financial statements, but were combined into one fund for the prior financial statements.

Note 9. Subsequent Events Note

The City is currently working on a major water improvement project. There are four divisions in the project including a new water treatment facility, two new deep wells, new main transmission lines, and existing storage tank rehabilitation. A new 750,000-gallon water storage tower is also included and funded by a grant from the U.S. Economic Development Administration (Federal EDA). The total cost of the project is \$21,455,716. Funding for the project is \$17,184,000 from a United States Department of Agriculture (USDA) loan, \$4,190,518 Federal EDA grant, \$28,500 Indiana Office of Community and Rural Affairs (OCRA) grant and City participation in the amount of \$52,698. Completion is anticipated to be end of the year 2023.

The City is also currently involved with a major sanitary wastewater project. Phase one is nearing completion and phase two is planned to go to bid late in 2022. The total estimated cost of this project is \$12,296,000 and will be funded as follows: USDA Loan \$4,615,000, USDA Grant \$7,553,000, OCRA Search Grant \$30,000, and City Participation of \$98,000. Completion is anticipated to be mid-year 2024.

A Main Street streetscape project is about to be completed by the end of November. This is an Indiana Department of Transportation (INDOT) LPA project totaling approximately \$2,500,000. The City has paid 20 percent of the cost with 80 percent being funded by the INDOT.

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF PETERSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Park Investment	General	MVH	Local Road & Street	MVH Restricted	Unsafe Building Fund	Planning And Zoning	Benner Park Donations	LOIT Special Sea 67 Distr	IHCDA	Local Law Enforcement Continuing Education Fund
Cash and investments - beginning	\$ 75,500	\$ 322,811	\$ 196,370	\$ 79,208	\$ -	\$ 5,577	\$ 1,250	\$ -	\$ 13,363	\$ -	\$ 49
Receipts:											
Taxes	-	427,959	26,813	-	-	-	-	-	-	-	-
Licenses and permits	-	4,378	-	-	-	-	-	-	-	-	540
Intergovernmental receipts	-	76,538	115,226	15,475	-	-	-	-	-	3,175	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	1,110	-	-	-	-	-	-	-	-	153
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	93,199	2,975	-	-	-	-	-	-	-	750
Total receipts	-	603,184	145,014	15,475	-	-	-	-	-	3,175	1,443
Disbursements:											
Personal services	-	478,614	69,108	-	-	-	-	-	-	-	-
Supplies	-	7,910	24,260	-	-	-	-	-	-	3,175	-
Other services and charges	-	124,808	14,213	-	-	-	-	-	-	-	1,440
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	10,101	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	9,530	-	-	-	172	-	-	-	-	-
Total disbursements	-	620,862	117,682	-	-	172	-	-	-	3,175	1,440
Excess (deficiency) of receipts over disbursements	-	(17,678)	27,332	15,475	-	(172)	-	-	-	-	3
Cash and investments - ending	\$ 75,500	\$ 305,133	\$ 223,702	\$ 94,683	\$ -	\$ 5,405	\$ 1,250	\$ -	\$ 13,363	\$ -	\$ 52

CITY OF PETERSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Riverboat Fund	Park	Rainy Day Fund	Levy Excess Fund	Fire Territory Operating	C.C.I.	C.C.D.	Police WIN Energy Grant	Redevelopment	Police Donation	Fire Run Equipment
Cash and investments - beginning	\$ 100,962	\$ 37,646	\$ 229,734	\$ 4,129	\$ 76,895	\$ 63,067	\$ 77,319	\$ 4,200	\$ 212,368	\$ 212	\$ 18,390
Receipts:											
Taxes	-	62,659	-	-	73,164	-	13,689	-	93,529	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	9,446	-	-	3,277	5,572	2,062	-	-	-	-
Charges for services	-	1,691	-	-	-	-	-	-	-	-	4,421
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	335	-	-	642	-	-	-	-	-	-
Total receipts	-	74,131	-	-	77,083	5,572	15,751	-	93,529	-	4,421
Disbursements:											
Personal services	-	34,111	-	-	30,442	-	-	-	-	-	-
Supplies	-	-	-	-	7,054	-	-	-	-	-	-
Other services and charges	6,702	35,961	-	-	26,253	10,894	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	61,913	-	-
Capital outlay	-	7,735	-	-	-	-	8,000	4,200	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	1,280	-	-	-	5,636	-	3,582
Total disbursements	6,702	77,807	-	-	65,029	10,894	8,000	4,200	67,549	-	3,582
Excess (deficiency) of receipts over disbursements	(6,702)	(3,676)	-	-	12,054	(5,322)	7,751	(4,200)	25,980	-	839
Cash and investments - ending	\$ 94,260	\$ 33,970	\$ 229,734	\$ 4,129	\$ 88,949	\$ 57,745	\$ 85,070	\$ -	\$ 238,348	\$ 212	\$ 19,229

CITY OF PETERSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Fire Territory Equip Repl	Police Pension	LOIT - Public Safety	Community Foundation Grant	WIN Energy Grant	Comprehensive Plan Grant	Rural Fire Assist Grant	AFG Fire Fighting Grant	IPEP Reimbursable Grant	OCRA Blight Grant	Des#1802236 Community Crossings Grant
Cash and investments - beginning	\$ 282,463	\$ 32,304	\$ 97,765	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Taxes	101,520	6,703	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	4,210	1,011	68,729	-	-	-	4,000	4,856	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	2,500	-	-	2,625	4,834	24,000	-	-	-	-	-
Total receipts	108,230	7,714	68,729	2,625	4,834	24,000	4,000	4,856	-	-	-
Disbursements:											
Personal services	-	8,786	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	4,843	-	4,000	-	4,171	-	-
Other services and charges	14,900	-	-	-	-	-	-	4,856	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	54,747	-	74,926	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	24,000	-	-	-	-	-
Total disbursements	69,647	8,786	74,926	-	4,843	24,000	4,000	4,856	4,171	-	-
Excess (deficiency) of receipts over disbursements	38,583	(1,072)	(6,197)	2,625	(9)	-	-	-	(4,171)	-	-
Cash and investments - ending	\$ 321,046	\$ 31,232	\$ 91,568	\$ 2,625	\$ (9)	\$ -	\$ -	\$ -	\$ (4,171)	\$ -	\$ -

CITY OF PETERSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Des#1802184 Community Crossings Grant	Des#1901121 Community Crossings Grant	Park Donation	Fire Donation	Fire Reimbursable Grant	EDIT	Payroll Fund	Police Reserve	Donation Special Response	Waste Water Debt Reserve	2019 Wastewater Project
Cash and investments - beginning	\$ -	\$ -	\$ 31,419	\$ 5,788	\$ (4,000)	\$ 672,851	\$ -	\$ 2,217	\$ 3,681	\$ 85,000	\$ -
Receipts:											
Taxes	-	-	-	-	-	138,646	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	2,111	7,352	4,000	108,651	913,194	-	1,900	-	-
Total receipts	-	-	2,111	7,352	4,000	247,297	913,194	-	1,900	-	-
Disbursements:											
Personal services	-	-	-	-	-	-	877,066	-	-	-	-
Supplies	-	-	-	-	-	-	-	409	1,822	-	-
Other services and charges	-	-	-	-	-	4,167	36,132	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	155,614	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	11,128	9,841	-	13,000	-	-	-	-	-
Total disbursements	-	-	11,128	9,841	-	172,781	913,198	409	1,822	-	-
Excess (deficiency) of receipts over disbursements	-	-	(9,017)	(2,489)	4,000	74,516	(4)	(409)	78	-	-
Cash and investments - ending	\$ -	\$ -	\$ 22,402	\$ 3,299	\$ -	\$ 747,367	\$ (4)	\$ 1,808	\$ 3,759	\$ 85,000	\$ -

CITY OF PETERSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Waste Water Collection	Wastewater 2015 Rev Bonds	Waste Water Cash In Drawer	Water Cash Operating	Water Meter Deposit	Water Project	Water Bond & Interest	Water Depreciation	Water Debt Reserve	Water Cash In Drawer	Totals
Cash and investments - beginning	\$ 222,511	\$ 13,613	\$ 80	\$ 503,119	\$ 24,549	\$ -	\$ 56,570	\$ 129,294	\$ 232,250	\$ 80	\$ 3,910,604
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	944,682
Licenses and permits	-	-	-	-	-	-	-	-	-	-	4,918
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	313,577
Charges for services	-	-	-	-	-	-	-	-	-	-	6,112
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	1,263
Utility fees	682,554	-	-	1,075,963	10,400	-	-	-	-	-	1,768,917
Other receipts	2,578	160,000	-	751,974	-	-	234,532	-	3,680	-	2,321,832
Total receipts	685,132	160,000	-	1,827,937	10,400	-	234,532	-	3,680	-	5,361,301
Disbursements:											
Personal services	166,962	-	-	248,139	-	-	-	-	-	-	1,913,228
Supplies	-	-	-	-	-	-	-	-	-	-	57,644
Other services and charges	49,867	-	-	59,863	-	-	-	-	-	-	390,056
Debt service - principal and interest	-	158,903	-	-	-	-	228,871	-	-	-	449,687
Capital outlay	11,496	-	-	11,717	-	-	-	-	-	-	338,536
Utility operating expenses	216,164	-	-	318,705	10,240	-	-	-	-	-	545,109
Other disbursements	243,583	-	-	1,017,408	-	-	-	-	-	-	1,339,160
Total disbursements	688,072	158,903	-	1,655,832	10,240	-	228,871	-	-	-	5,033,420
Excess (deficiency) of receipts over disbursements	(2,940)	1,097	-	172,105	160	-	5,661	-	3,680	-	327,881
Cash and investments - ending	\$ 219,571	\$ 14,710	\$ 80	\$ 675,224	\$ 24,709	\$ -	\$ 62,231	\$ 129,294	\$ 235,930	\$ 80	\$ 4,238,485

CITY OF PETERSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Park Investment	General	MVH	Local Road & Street	MVH Restricted	Unsafe Building Fund	Planning And Zoning	Benner Bark Park Donations	LOIT Special Sea 67 Distr	IHCDA	Local Law Enforcement Continuing Education Fund
Cash and investments - beginning	\$ 75,500	\$ 305,133	\$ 223,702	\$ 94,683	\$ -	\$ 5,405	\$ 1,250	\$ -	\$ 13,363	\$ -	\$ 52
Receipts:											
Taxes	-	463,262	27,175	-	-	-	-	-	-	-	-
Licenses and permits	-	14,981	-	-	-	-	-	-	-	-	750
Intergovernmental receipts	-	76,689	55,206	15,678	51,283	-	-	-	-	-	-
Charges for services	-	-	1,541	-	-	-	-	-	-	-	-
Fines and forfeits	-	1,600	-	-	-	-	-	-	-	-	343
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	97,113	1,866	-	-	-	-	13,612	-	172,589	-
Total receipts	-	653,645	85,788	15,678	51,283	-	-	13,612	-	172,589	1,093
Disbursements:											
Personal services	-	459,374	82,447	-	-	-	-	-	-	-	-
Supplies	-	19,073	19,873	-	-	-	-	-	-	-	-
Other services and charges	-	105,279	4,842	-	-	-	-	-	-	172,589	907
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	17,043	47,324	75,900	49,463	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	12,590	-	-	-	117	-	-	-	-	-
Total disbursements	-	613,359	154,486	75,900	49,463	117	-	-	-	172,589	907
Excess (deficiency) of receipts over disbursements	-	40,286	(68,698)	(60,222)	1,820	(117)	-	13,612	-	-	186
Cash and investments - ending	\$ 75,500	\$ 345,419	\$ 155,004	\$ 34,461	\$ 1,820	\$ 5,288	\$ 1,250	\$ 13,612	\$ 13,363	\$ -	\$ 238

CITY OF PETERSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Riverboat Fund	Park	Rainy Day Fund	Levy Excess Fund	Fire Territory Operating	C.C.I.	C.C.D.	Police WIN Energy Grant	Redevelopment	Police Donation	Fire Run Equipment
Cash and investments - beginning	\$ 94,260	\$ 33,970	\$ 229,734	\$ 4,129	\$ 88,949	\$ 57,745	\$ 85,070	\$ -	\$ 238,348	\$ 212	\$ 19,229
Receipts:											
Taxes	-	51,451	-	-	74,556	-	13,442	-	84,963	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	28,233	7,428	-	-	3,347	5,444	1,941	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	2,410
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	2,414	-	-	2,545	-	-	-	3,000	-	-
Total receipts	28,233	61,293	-	-	80,448	5,444	15,383	-	87,963	-	2,410
Disbursements:											
Personal services	-	32,748	-	-	30,020	-	-	-	-	-	-
Supplies	-	1,936	-	-	8,191	-	-	-	-	-	2,560
Other services and charges	-	29,468	-	-	27,177	4,379	2,140	-	34,143	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	30,380	-	-
Capital outlay	7,303	15,409	-	-	-	10,206	-	-	38,320	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	202	-	-	-	3,063	-	-	-	-	-	-
Total disbursements	7,505	79,561	-	-	68,451	14,585	2,140	-	102,843	-	2,560
Excess (deficiency) of receipts over disbursements	20,728	(18,268)	-	-	11,997	(9,141)	13,243	-	(14,880)	-	(150)
Cash and investments - ending	\$ 114,988	\$ 15,702	\$ 229,734	\$ 4,129	\$ 100,946	\$ 48,604	\$ 98,313	\$ -	\$ 223,468	\$ 212	\$ 19,079

CITY OF PETERSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Fire Territory Equip Repl	Police Pension	LOIT - Public Safety	Community Foundation Grant	WIN Energy Grant	Comprehensive Plan Grant	Rural Fire Assist Grant	AFG Fire Fighting Grant	IPEP Reimbursable Grant	OCRA Blight Grant	Des#1802236 Community Crossings Grant
Cash and investments - beginning	\$ 321,046	\$ 31,232	\$ 91,568	\$ 2,625	\$ (9)	\$ -	\$ -	\$ -	\$ (4,171)	\$ -	\$ -
Receipts:											
Taxes	99,640	6,594	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	4,075	953	85,425	-	-	-	-	418	285,334	75,737	
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	9	16,000	-	-	4,413	-	-
Total receipts	103,715	7,547	85,425	-	9	16,000	-	-	4,831	285,334	75,737
Disbursements:											
Personal services	-	9,000	33,220	-	-	-	-	-	-	-	-
Supplies	19,988	-	6,529	-	-	-	-	-	-	-	-
Other services and charges	19,990	-	-	-	-	16,000	-	-	-	34,350	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	203,569	-	-	-	-	-	-	-	-	250,984	75,737
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	504	-	-	-	-	-	660	-	-
Total disbursements	243,547	9,000	40,253	-	-	16,000	-	-	660	285,334	75,737
Excess (deficiency) of receipts over disbursements	(139,832)	(1,453)	45,172	-	9	-	-	-	4,171	-	-
Cash and investments - ending	\$ 181,214	\$ 29,779	\$ 136,740	\$ 2,625	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF PETERSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Des#1802184 Community Crossings Grant	Des#1901121 Community Crossings Grant	Park Donation	Fire Donation	Fire Reimbursable Grant	EDIT	Payroll Fund	Police Reserve	Donation Special Response	Waste Water Debt Reserve	2019 Wastewater Project
Cash and investments - beginning	\$ -	\$ -	\$ 22,402	\$ 3,299	\$ -	\$ 747,367	\$ (4)	\$ 1,808	\$ 3,759	\$ 85,000	\$ -
Receipts:											
Taxes	-	-	-	-	-	131,941	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	126,180	92,932	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	1,949	154,808	5,000	58,940	1,008,904	-	-	-	-
Total receipts	126,180	92,932	1,949	154,808	5,000	190,881	1,008,904	-	-	-	-
Disbursements:											
Personal services	-	-	-	-	-	-	745,487	-	-	-	-
Supplies	-	-	-	-	-	-	-	696	1,312	-	-
Other services and charges	-	-	-	-	-	13,000	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	126,180	92,932	-	151,404	5,000	98,126	-	-	-	-	90,363
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	263,414	-	-	-	-
Total disbursements	126,180	92,932	-	151,404	5,000	111,126	1,008,901	696	1,312	-	90,363
Excess (deficiency) of receipts over disbursements	-	-	1,949	3,404	-	79,755	3	(696)	(1,312)	-	(90,363)
Cash and investments - ending	\$ -	\$ -	\$ 24,351	\$ 6,703	\$ -	\$ 827,122	\$ (1)	\$ 1,112	\$ 2,447	\$ 85,000	\$ (90,363)

CITY OF PETERSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Waste Water Collection	Wastewater 2015 Rev Bonds	Waste Water Cash In Drawer	Water Cash Operating	Water Meter Deposit	Water Project	Water Bond & Interest	Water Depreciation	Water Debt Reserve	Water Cash In Drawer	Totals
Cash and investments - beginning	\$ 219,571	\$ 14,710	\$ 80	\$ 675,224	\$ 24,709	\$ -	\$ 62,231	\$ 129,294	\$ 235,930	\$ 80	\$ 4,238,485
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	953,024
Licenses and permits	-	-	-	-	-	-	-	-	-	-	15,731
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	916,303
Charges for services	-	-	-	-	-	-	-	-	-	-	3,951
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	1,943
Utility fees	3,000	-	-	1,039,704	9,300	-	-	-	-	-	1,052,004
Other receipts	718,467	155,600	-	787,475	-	1,079,420	221,030	-	4,886	-	4,510,040
Total receipts	721,467	155,600	-	1,827,179	9,300	1,079,420	221,030	-	4,886	-	7,452,996
Disbursements:											
Personal services	179,597	-	-	314,159	-	-	-	-	-	-	1,886,052
Supplies	-	-	-	-	-	-	-	-	-	-	80,158
Other services and charges	19,915	-	-	23,823	-	-	-	-	-	-	508,002
Debt service - principal and interest	-	156,337	-	-	-	-	229,274	-	-	-	415,991
Capital outlay	-	-	-	-	-	90,363	-	-	-	-	1,445,626
Utility operating expenses	386,593	-	-	545,904	-	447,112	-	-	-	-	1,379,609
Other disbursements	196,555	-	-	977,231	8,510	-	-	-	-	-	1,462,846
Total disbursements	782,660	156,337	-	1,861,117	8,510	537,475	229,274	-	-	-	7,178,284
Excess (deficiency) of receipts over disbursements	(61,193)	(737)	-	(33,938)	790	541,945	(8,244)	-	4,886	-	274,712
Cash and investments - ending	\$ 158,378	\$ 13,973	\$ 80	\$ 641,286	\$ 25,499	\$ 541,945	\$ 53,987	\$ 129,294	\$ 240,816	\$ 80	\$ 4,513,197

CITY OF PETERSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Park Investment	General	MVH	Local Road & Street	MVH Restricted	Unsafe Building Fund	Planning And Zoning	Benner Bark Park Donations	LOIT Special Sea 67 District	Local Law Enforcement Continuing Education Fund	Riverboat Fund
Cash and investments - beginning	\$ 75,500	\$ 345,419	\$ 155,004	\$ 34,461	\$ 1,820	\$ 5,288	\$ 1,250	\$ 13,612	\$ 13,363	\$ 238	\$ 114,988
Receipts:											
Taxes	-	456,993	24,396	-	-	-	-	-	-	-	-
Licenses and permits	-	16,496	-	-	-	-	-	-	-	1,790	-
Intergovernmental receipts	-	82,712	48,664	15,116	45,229	-	-	-	-	-	4,676
Charges for services	-	2,000	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	1,100	-	-	-	-	-	-	-	331	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	111,093	934	-	-	-	-	299	-	-	-
Total receipts	-	670,394	73,994	15,116	45,229	-	-	299	-	2,121	4,676
Disbursements:											
Personal services	-	364,540	80,148	-	-	-	-	-	-	-	-
Supplies	-	17,449	42,088	-	-	-	-	-	-	-	-
Other services and charges	-	232,163	4,599	12,635	-	-	-	-	-	1,477	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	8,229	12,923	-	47,049	-	-	-	13,363	-	5,459
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	47,851	-	-	-	-	-	5,530	-	-	15,741
Total disbursements	-	670,232	139,758	12,635	47,049	-	-	5,530	13,363	1,477	21,200
Excess (deficiency) of receipts over disbursements	-	162	(65,764)	2,481	(1,820)	-	-	(5,231)	(13,363)	644	(16,524)
Cash and investments - ending	\$ 75,500	\$ 345,581	\$ 89,240	\$ 36,942	\$ -	\$ 5,288	\$ 1,250	\$ 8,381	\$ -	\$ 882	\$ 98,464

CITY OF PETERSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Park	Rainy Day Fund	Levy Excess Fund	Fire Territory Operating	C.C.I.	C.C.D.	Redevelopment	Police Donation	Fire Run Equipment	Fire Territory Equipment Replacement	Police Pension
Cash and investments - beginning	\$ 15,702	\$ 229,734	\$ 4,129	\$ 100,946	\$ 48,604	\$ 98,313	\$ 223,468	\$ 212	\$ 19,079	\$ 181,214	\$ 29,779
Receipts:											
Taxes	26,375	-	-	66,564	-	12,036	87,898	-	-	71,385	5,904
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	3,713	-	-	2,013	5,167	1,694	-	-	-	3,444	831
Charges for services	-	-	-	3,000	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	3,972	70,266	-	485	-	-	5,000	175	2,000	-	-
Total receipts	34,060	70,266	-	72,062	5,167	13,730	92,898	175	2,000	74,829	6,735
Disbursements:											
Personal services	6,280	-	-	31,057	-	-	-	-	-	-	8,440
Supplies	4,867	-	-	4,560	1,917	-	-	-	964	59	-
Other services and charges	15,766	-	-	37,913	-	-	74,270	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	9,452	-	-	-	-	19,000	267	-	-	70,626	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	1,434	8,000	-	-	-	-	-
Total disbursements	36,365	-	-	73,530	3,351	27,000	74,537	-	964	70,685	8,440
Excess (deficiency) of receipts over disbursements	(2,305)	70,266	-	(1,468)	1,816	(13,270)	18,361	175	1,036	4,144	(1,705)
Cash and investments - ending	\$ 13,397	\$ 300,000	\$ 4,129	\$ 99,478	\$ 50,420	\$ 85,043	\$ 241,829	\$ 387	\$ 20,115	\$ 185,358	\$ 28,074

CITY OF PETERSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LOIT - Public Safety	Community Foundation Grant	OCRA Blight Grant	Des#1902253 Community Crossings Paving 2020	Walnut Hill Cemetery	Police Win Energy Grant	AFG Fire Fighting Grant	COVID Relief Fire Fund	COVID Comm Alliance Credit	COVID Reimbursements	CCG Des2001432
Cash and investments - beginning	\$ 136,740	\$ 2,625	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Taxes	71,261	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	109,780	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	115,301	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	29,568	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	475	-	-	154,475	66,725	2,540	16,515	412	5,372	75,107	105,601
Total receipts	71,736	-	109,780	154,475	211,594	2,540	16,515	412	5,372	75,107	105,601
Disbursements:											
Personal services	-	-	-	-	43,548	-	-	-	-	-	-
Supplies	-	560	-	-	-	-	-	-	5,372	75,107	-
Other services and charges	-	-	-	-	11,283	2,540	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	109,780	154,475	-	-	16,515	-	-	-	105,601
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	57,172	-	-	-	9,179	-	-	412	-	-	-
Total disbursements	57,172	560	109,780	154,475	64,010	2,540	16,515	412	5,372	75,107	105,601
Excess (deficiency) of receipts over disbursements	14,564	(560)	-	-	147,584	-	-	-	-	-	-
Cash and investments - ending	\$ 151,304	\$ 2,065	\$ -	\$ -	\$ 147,584	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF PETERSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Walnut Hill Savings	Fire Protection Brush Truck	IHCDA	ARP Coronavirus Recovery Funds	Des#2002850 Ccmg 2020-2	Des#2100462 Ccmg 2021-1	Safer Grant	DNR Fire Grant	Park Donation	Fire Donation	Fire Reimbursable Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,351	\$ 6,703	\$ -
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	11,395	-	-	-	-	-	-	-	196	1,300	14,347
Total receipts	11,395	-	-	-	-	-	-	-	196	1,300	14,347
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	203	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	827	10,347
Total disbursements	-	-	-	-	-	-	-	-	203	827	10,347
Excess (deficiency) of receipts over disbursements	11,395	-	-	-	-	-	-	-	(7)	473	4,000
Cash and investments - ending	\$ 11,395	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,344	\$ 7,176	\$ 4,000

CITY OF PETERSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	EDIT	Payroll Fund	Police Reserve	Donation Special Response	Waste Water Debt Reserve	2019 Wastewater Project	Waste Water Collection	Wastewater 2015 Rev Bonds	Waste Water Cash In Drawe	Water Cash Operating	Water Meter Deposit
Cash and investments - beginning	\$ 827,122	\$ (1)	\$ 1,112	\$ 2,447	\$ 85,000	\$ (90,363)	\$ 158,378	\$ 13,973	\$ 80	\$ 641,286	\$ 25,499
Receipts:											
Taxes	140,486	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	26,909	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	697,807	-	-	1,026,649	-
Other receipts	14,362	1,059,356	-	2,400	-	3,140,000	30,574	158,400	-	1,350,780	4,200
Total receipts	181,757	1,059,356	-	2,400	-	3,140,000	728,381	158,400	-	2,377,429	4,200
Disbursements:											
Personal services	-	1,059,355	-	-	-	-	192,134	-	-	351,291	-
Supplies	-	-	-	735	-	-	-	-	-	-	-
Other services and charges	15,000	-	-	-	-	-	18,671	-	-	92,730	-
Debt service - principal and interest	-	-	-	-	-	-	-	157,918	-	-	-
Capital outlay	55,307	-	-	-	-	578,020	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	250,046	-	-	490,138	-
Other disbursements	-	-	-	-	-	-	236,195	-	-	1,357,381	5,149
Total disbursements	70,307	1,059,355	-	735	-	578,020	697,046	157,918	-	2,291,540	5,149
Excess (deficiency) of receipts over disbursements	111,450	1	-	1,665	-	2,561,980	31,335	482	-	85,889	(949)
Cash and investments - ending	\$ 938,572	\$ -	\$ 1,112	\$ 4,112	\$ 85,000	\$ 2,471,617	\$ 189,713	\$ 14,455	\$ 80	\$ 727,175	\$ 24,550

CITY OF PETERSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Water Project	Interlocal River Birch Project	Sr 61 Water Main Relocation	Water Bond & Interest	Water Depreciation	Water Debt Reserve	Water Cash In Drawer	Totals
Cash and investments - beginning	\$ 541,945	\$ -	\$ -	\$ 53,987	\$ 129,294	\$ 240,816	\$ 80	\$ 4,513,197
Receipts:								
Taxes	-	-	-	-	-	-	-	963,298
Licenses and permits	-	-	-	-	-	-	-	18,286
Intergovernmental receipts	-	343,843	-	-	-	-	-	693,791
Charges for services	-	-	-	-	-	-	-	120,301
Fines and forfeits	-	-	-	-	-	-	-	30,999
Utility fees	-	-	-	-	-	-	-	1,724,456
Other receipts	1,089,239	-	-	95,927	-	1,185	-	7,595,107
Total receipts	1,089,239	343,843	-	95,927	-	1,185	-	11,146,238
Disbursements:								
Personal services	-	-	-	-	-	-	-	2,136,793
Supplies	-	-	-	-	-	-	-	153,678
Other services and charges	-	-	-	-	-	-	-	519,250
Debt service - principal and interest	-	-	-	95,609	-	-	-	253,527
Capital outlay	1,434,402	-	-	-	-	-	-	2,640,468
Utility operating expenses	-	-	-	-	-	-	-	740,184
Other disbursements	-	-	-	-	-	-	-	1,755,218
Total disbursements	1,434,402	-	-	95,609	-	-	-	8,199,118
Excess (deficiency) of receipts over disbursements	(345,163)	343,843	-	318	-	1,185	-	2,947,120
Cash and investments - ending	\$ 196,782	\$ 343,843	\$ -	\$ 54,305	\$ 129,294	\$ 242,001	\$ 80	\$ 7,460,317

CITY OF PETERSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Park Investment	General	MVH	Local Road & Street	MVH Restricted	Unsafe Building Fund	Planning And Zoning	Benner Bark Park Donations	LOIT Special Sea 67 District	Local Law Enforcement Continuing Education Fund	Riverboat Fund
Cash and investments - beginning	\$ 75,500	\$ 345,581	\$ 89,240	\$ 36,942	\$ -	\$ 5,288	\$ 1,250	\$ 8,381	\$ -	\$ 882	\$ 98,464
Receipts:											
Taxes	-	461,812	23,535	-	-	-	-	-	-	-	-
Licenses and permits	-	16,600	-	-	-	-	-	690	-	590	-
Intergovernmental receipts	-	70,924	53,228	16,356	49,986	-	-	-	-	-	23,527
Charges for services	-	2,000	4,581	-	-	-	-	-	-	-	-
Fines and forfeits	-	4,955	-	-	-	-	-	-	-	172	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	72,804	-	-	-	-	-	30	-	-	-
Total receipts	-	629,095	81,344	16,356	49,986	-	-	720	-	762	23,527
Disbursements:											
Personal services	-	468,238	68,446	-	-	-	-	-	-	-	-
Supplies	-	14,469	18,923	-	-	-	-	4,586	-	-	9,426
Other services and charges	-	113,870	21,224	-	-	25	-	780	-	1,422	202
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	5,074	10,793	-	18,549	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	12,130	1,315	-	-	-	-	-	-	-	10,245
Total disbursements	-	613,781	120,701	-	18,549	25	-	5,366	-	1,422	19,873
Excess (deficiency) of receipts over disbursements	-	15,314	(39,357)	16,356	31,437	(25)	-	(4,646)	-	(660)	3,654
Cash and investments - ending	\$ 75,500	\$ 360,895	\$ 49,883	\$ 53,298	\$ 31,437	\$ 5,263	\$ 1,250	\$ 3,735	\$ -	\$ 222	\$ 102,118

CITY OF PETERSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Park	Rainy Day Fund	Levy Excess Fund	Fire Territory Operating	C.C.I.	C.C.D.	Redevelopment	Police Donation	Fire Run Equipment	Fire Territory Equipment Replacement	Police Pension
Cash and investments - beginning	\$ 13,397	\$ 300,000	\$ 4,129	\$ 99,478	\$ 50,420	\$ 85,043	\$ 241,829	\$ 387	\$ 20,115	\$ 185,358	\$ 28,074
Receipts:											
Taxes	25,469	-	-	74,866	-	11,768	81,339	-	8,300	69,941	5,924
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	3,507	-	-	3,823	4,896	1,620	-	-	-	3,288	561
Charges for services	2,090	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	9,214	-	-	5,758	-	-	64,102	400	-	-	-
Total receipts	40,280	-	-	84,447	4,896	13,388	145,441	400	8,300	73,229	6,485
Disbursements:											
Personal services	14,691	-	-	30,809	-	-	-	-	-	-	9,174
Supplies	11,214	-	-	19,333	-	-	-	78	19,123	-	-
Other services and charges	15,029	-	-	26,681	9,800	-	-	-	-	12,381	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	8,000	3,600	-	-	44,728	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	4,129	-	-	11,055	6,430	-	-	-	-
Total disbursements	40,934	-	4,129	76,823	9,800	19,055	10,030	78	19,123	57,109	9,174
Excess (deficiency) of receipts over disbursements	(654)	-	(4,129)	7,624	(4,904)	(5,667)	135,411	322	(10,823)	16,120	(2,689)
Cash and investments - ending	\$ 12,743	\$ 300,000	\$ -	\$ 107,102	\$ 45,516	\$ 79,376	\$ 377,240	\$ 709	\$ 9,292	\$ 201,478	\$ 25,385

CITY OF PETERSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	LOIT - Public Safety	Community Foundation Grant	OCRA Blight Grant	Des#1902253 Community Crossings Paving 2020	Walnut Hill Cemetery	Police Win Energy Grant	AFG Fire Fighting Grant	COVID Relief Fire Fund	COVID Comm Alliance Credit	COVID Reimbursements	CCG Des2001432
Cash and investments - beginning	\$ 151,304	\$ 2,065	\$ -	\$ -	\$ 147,584	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	80,956	-	-	-	-	3,703	-	-	-	-	-
Charges for services	-	-	-	-	51,200	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	575	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	570	7,000	-	-	37,078	-	-	-	-	-	-
Total receipts	81,526	7,000	-	-	88,853	3,703	-	-	-	-	-
Disbursements:											
Personal services	-	-	-	-	50,671	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	15,221	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	3,975	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	59,652	-	-	-	-	2,628	-	-	-	-	-
Total disbursements	59,652	-	-	-	65,892	2,628	3,975	-	-	-	-
Excess (deficiency) of receipts over disbursements	21,874	7,000	-	-	22,961	1,075	(3,975)	-	-	-	-
Cash and investments - ending	\$ 173,178	\$ 9,065	\$ -	\$ -	\$ 170,545	\$ 1,075	\$ (3,975)	\$ -	\$ -	\$ -	\$ -

CITY OF PETERSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Walnut Hill Savings	Fire Protection Brush Truck	IHCDA	ARP Coronavirus Recovery Funds	Des#2002850 Ccmg 2020-2	Des#2100462 Ccmg 2021-1	Safer Grant	DNR Fire Grant	Park Donation	Fire Donation	Fire Reimbursable Grant
Cash and investments - beginning	\$ 11,395	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,344	\$ 7,176	\$ 4,000
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	44,848	102,735	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	19	31,702	2,240	261,557	-	-	-	10,827	182	100	-
Total receipts	19	31,702	2,240	261,557	44,848	102,735	-	10,827	182	100	-
Disbursements:											
Personal services	-	-	-	34,274	-	-	7,222	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	30,748	-	-	44,848	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	2,240	-	-	-	-	10,827	-	7,176	4,000
Total disbursements	-	30,748	2,240	34,274	44,848	-	7,222	10,827	-	7,176	4,000
Excess (deficiency) of receipts over disbursements	19	954	-	227,283	-	102,735	(7,222)	-	182	(7,076)	(4,000)
Cash and investments - ending	\$ 11,414	\$ 954	\$ -	\$ 227,283	\$ -	\$ 102,735	\$ (7,222)	\$ -	\$ 24,526	\$ 100	\$ -

CITY OF PETERSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	EDIT	Payroll Fund	Police Reserve	Donation Special Response	Waste Water Debt Reserve	2019 Wastewater Project	Waste Water Collection	Wastewater 2015 Rev Bonds	Waste Water Cash In Drawe	Water Cash Operating	Water Meter Deposit
Cash and investments - beginning	\$ 938,572	\$ -	\$ 1,112	\$ 4,112	\$ 85,000	\$ 2,471,617	\$ 189,713	\$ 14,455	\$ 80	\$ 727,175	\$ 24,550
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	161,911	-	-	-	-	3,820,000	-	-	-	-	-
Charges for services	62,025	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	2,400	-	-	1,018,358	-
Other receipts	-	1,167,864	-	-	-	-	721,110	159,200	-	809,979	5,374
Total receipts	223,936	1,167,864	-	-	-	3,820,000	723,510	159,200	-	1,828,337	5,374
Disbursements:											
Personal services	-	1,117,054	-	-	-	-	295,247	-	-	540,261	-
Supplies	-	-	-	2,101	-	-	-	-	-	-	-
Other services and charges	15,000	50,810	-	-	-	-	21,196	-	-	27,342	-
Debt service - principal and interest	-	-	-	-	-	-	-	159,284	-	-	-
Capital outlay	109,368	-	-	-	-	5,472,317	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	162,033	-	-	447,108	2,940
Other disbursements	-	-	-	-	-	-	251,530	-	-	910,732	2,214
Total disbursements	124,368	1,167,864	-	2,101	-	5,472,317	730,006	159,284	-	1,925,443	5,154
Excess (deficiency) of receipts over disbursements	99,568	-	-	(2,101)	-	(1,652,317)	(6,496)	(84)	-	(97,106)	220
Cash and investments - ending	\$ 1,038,140	\$ -	\$ 1,112	\$ 2,011	\$ 85,000	\$ 819,300	\$ 183,217	\$ 14,371	\$ 80	\$ 630,069	\$ 24,770

CITY OF PETERSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Water Project	Interlocal River Birch Project	Sr 61 Water Main Relocation	Water Bond & Interest	Water Depreciation	Water Debt Reserve	Water Cash In Drawer	Totals
Cash and investments - beginning	\$ 196,782	\$ 343,843	\$ -	\$ 54,305	\$ 129,294	\$ 242,001	\$ 80	\$ 7,460,317
Receipts:								
Taxes	-	-	-	-	-	-	-	762,954
Licenses and permits	-	-	-	-	-	-	-	17,880
Intergovernmental receipts	-	-	523,914	-	-	-	-	4,969,783
Charges for services	-	-	-	-	-	-	-	121,896
Fines and forfeits	-	-	-	-	-	-	-	5,702
Utility fees	-	-	-	-	-	-	-	1,020,758
Other receipts	1,140,000	-	-	95,671	-	25	-	4,602,806
Total receipts	1,140,000	-	523,914	95,671	-	25	-	11,501,779
Disbursements:								
Personal services	-	-	-	-	-	-	-	2,636,087
Supplies	-	-	-	-	-	-	-	99,253
Other services and charges	-	-	-	-	-	-	-	330,983
Debt service - principal and interest	-	-	-	95,658	-	-	-	254,942
Capital outlay	1,270,694	-	761,978	-	-	-	-	7,784,672
Utility operating expenses	-	-	-	-	-	-	-	612,081
Other disbursements	-	-	-	-	-	-	-	1,296,303
Total disbursements	1,270,694	-	761,978	95,658	-	-	-	13,014,321
Excess (deficiency) of receipts over disbursements	(130,694)	-	(238,064)	13	-	25	-	(1,512,542)
Cash and investments - ending	\$ 66,088	\$ 343,843	\$ (238,064)	\$ 54,318	\$ 129,294	\$ 242,026	\$ 80	\$ 5,947,775

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OTHER INFORMATION

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CITY OF PETERSBURG
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2021

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 15,812	\$ -
Wastewater	29,708	51,263
Water	<u>23,325</u>	<u>77,515</u>
Totals	<u>\$ 68,845</u>	<u>\$ 128,778</u>

CITY OF PETERSBURG
 SCHEDULE OF LEASES AND DEBT
 December 31, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: GAB LEASING	2021 BRUSH TRUCK	\$ 7,798	3/10/2021	3/10/2028
Total of annual lease payments		<u>\$ 7,798</u>		

Description of Debt Type	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Wastewater: Revenue bonds	Sewage Works Refunding Bonds 2015	\$ 965,716	\$ 130,000
Water: Revenue bonds	Water Line Improvements 2011	892,000	72,000
Totals		<u>\$ 1,857,716</u>	<u>\$ 202,000</u>

CITY OF PETERSBURG
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 69,775
Infrastructure	10
Buildings	281,456
Improvements other than buildings	228,363
Machinery, equipment, and vehicles	<u>1,707,884</u>
Total governmental activities	<u>2,287,488</u>
Wastewater:	
Land	90,863
Infrastructure	10
Buildings	1,220,354
Improvements other than buildings	6,119,816
Machinery, equipment, and vehicles	844,881
Construction in progress	<u>1,236,713</u>
Total Wastewater	<u>9,512,637</u>
Water:	
Land	10,000
Infrastructure	10
Buildings	374,916
Improvements other than buildings	4,063,272
Machinery, equipment, and vehicles	1,639,244
Construction in progress	<u>761,978</u>
Total Water	<u>6,849,420</u>
Total capital assets	<u>\$ 18,649,545</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.