

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF BUNKER HILL

MIAMI COUNTY, INDIANA

January 1, 2019 to December 31, 2021



FILED
12/15/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Danielle Pebley	01-01-19 to 08-06-20
	Cory Pebley	08-07-20 to 08-15-22
	(Vacant)	08-16-22 to 09-05-22
	Danielle Pebley	09-06-22 to 12-31-22
President of the Town Council	RaeAnn Panther	01-01-19 to 08-11-19
	Cory Pebley	08-12-19 to 08-06-20
	Stephen C. Garber	08-07-20 to 12-31-22
Superintendent of Utilities	Rodney Deckard	01-01-19 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF BUNKER HILL, MIAMI COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Bunker Hill (Town), which comprise the financial position and results of operations for the period of January 1, 2019 to December 31, 2021, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

November 23, 2022

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY
INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF BUNKER HILL
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	12-31-20
GENERAL FUND	\$ 271,481	\$ 372,830	\$ 226,254	\$ 418,057	\$ 366,636	\$ 286,312	\$ 498,381
MOTOR VEHICLE HIGHWAY	131,798	27,181	11,250	147,729	32,482	10,088	170,123
LOCAL ROAD & STREET	10,195	6,614	159	16,650	5,209	1,076	20,783
SANITATION	160	-	-	160	-	-	160
LOCAL-LAW ENF CONT ED (USER FEE)	6,906	-	-	6,906	-	48	6,858
CLERKS RECORD PERPETUATION FUND	5,462	-	-	5,462	-	-	5,462
UNSAFE BUILDING	12,719	3,785	-	16,504	868	-	17,372
PARK & RECREATION - OPERATING	948	268	1,841	(625)	1,765	981	159
RAINY DAY	2,955	-	-	2,955	-	-	2,955
LIT - ECONOMIC DEVELOPMENT	43,562	33,600	19,209	57,953	36,900	24,463	70,390
FEDERAL GRANTS - OPERATING	(1,704)	-	-	(1,704)	1,704	-	-
LOIT SPECIAL DISBURSEMENT	-	-	-	-	1,128	-	1,128
FIRE PROTECTION TERRITORY	4,807	14,280	8,000	11,087	16,626	-	27,713
CUMULATIVE CAPITAL IMPROVEMENT	17,466	2,029	-	19,495	1,925	-	21,420
CUMULATIVE CAPITAL DEVELOPMENT	1,642	3,351	-	4,993	3,287	-	8,280
LOIT - PUBLIC SAFETY	44,043	24,023	8,200	59,866	26,294	9,000	77,160
COVID GRANT	-	-	-	-	21,111	15	21,096
MVH RESTRICTED	-	19,110	23,250	(4,140)	9,622	-	5,482
EQUIPMENT REPLACEMENT	500	-	-	500	-	-	500
COMMUNITY CROSSINGS GRANT	-	75,621	75,621	-	29,160	29,160	-
PAYROLL	(7,110)	202,791	195,914	(233)	242,131	234,428	7,470
SEWAGE UTILITY OPERATING	37,739	268,143	242,434	63,448	257,909	282,215	39,142
SEWAGE GUARANTEED DEPOSIT	100	-	-	100	-	-	100
SEWAGE UTILITY DEPRECIATION	890	-	-	890	-	-	890
SEWAGE UTILITY BOND AND INTEREST	100,958	111,097	109,350	102,705	109,915	108,600	104,020
SEWAGE DEBT SERVICE RESERVE	51,079	1,265	-	52,344	247	-	52,591
WATER UTILITY OPERATING	134,186	327,942	322,098	140,030	328,179	282,265	185,944
WATER DEBT SERVICE RESERVE	24,160	4,577	-	28,737	256	-	28,993
WATER UTILITY DEPRECIATION	525	-	-	525	-	-	525
WATER UTILITY METER DEPOSIT	-	-	386	(386)	386	-	-
WATER UTILITY BOND AND INTEREST	38,862	33,603	33,013	39,452	-	-	39,452
Totals	<u>\$ 934,329</u>	<u>\$ 1,532,110</u>	<u>\$ 1,276,979</u>	<u>\$ 1,189,460</u>	<u>\$ 1,493,740</u>	<u>\$ 1,268,651</u>	<u>\$ 1,414,549</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BUNKER HILL
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
GENERAL FUND	\$ 498,381	\$ 359,686	\$ 322,064	\$ 536,003
MOTOR VEHICLE HIGHWAY	170,123	12,126	11,887	170,362
LOCAL ROAD & STREET	20,783	611	-	21,394
SANITATION	160	-	-	160
LOCAL-LAW ENF CONT ED (USER FEE)	6,858	16	565	6,309
CLERKS RECORD PERPETUATION FUND	5,462	-	-	5,462
UNSAFE BUILDING	17,372	1,622	-	18,994
PARK & RECREATION - OPERATING	159	-	3,057	(2,898)
RAINY DAY	2,955	-	-	2,955
LIT - ECONOMIC DEVELOPMENT	70,390	23,817	15,351	78,856
LOIT SPECIAL DISBURSEMENT	1,128	2,512	-	3,640
FIRE PROTECTION TERRITORY	27,713	20,032	-	47,745
CUMULATIVE CAPITAL IMPROVEMENT	21,420	898	-	22,318
CUMULATIVE CAPITAL DEVELOPMENT	8,280	5,519	-	13,799
LOIT-PUBLIC SAFETY	77,160	15,388	12,463	80,085
COVID GRANT	21,096	48,600	21,446	48,250
AMERICAN RESCUE PLAN	-	100,013	-	100,013
MVH RESTRICTED	5,482	7,168	-	12,650
EQUIPMENT REPLACEMENT	500	-	-	500
COMMUNITY CROSSINGS GRANT	-	-	19,440	(19,440)
PAYROLL	7,470	252,126	231,945	27,651
SEWAGE UTILITY OPERATING	39,142	264,087	263,842	39,387
SEWAGE GUARANTEED DEPOSIT	100	-	-	100
SEWAGE UTILITY DEPRECIATION	890	-	-	890
SEWAGE UTILITY BOND & INTEREST	104,020	109,924	108,820	105,124
SEWAGE DEBT SERVICE RESERVE	52,591	-	-	52,591
WATER CASH OPERATING	185,944	324,090	264,306	245,728
WATER DEBT SERVICE RESERVE	28,993	-	-	28,993
WATER UTILITY DEPRECIATION	525	-	-	525
WATER UTILITY BOND AND INTEREST	39,452	-	-	39,452
Totals	<u>\$ 1,414,549</u>	<u>\$ 1,548,235</u>	<u>\$ 1,275,186</u>	<u>\$ 1,687,598</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BUNKER HILL
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF BUNKER HILL
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF BUNKER HILL
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF BUNKER HILL
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF BUNKER HILL
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of grant funds not reimbursed by year end and uncorrected posting errors.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF BUNKER HILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	SANITATION	LOCAL-LAW ENF CONT ED (USER FEE)	CLERKS RECORD PERPETUATION FUND	UNSAFE BUILDING	PARK & RECREATION - OPERATING
Cash and investments - beginning	\$ 271,481	\$ 131,798	\$ 10,195	\$ 160	\$ 6,906	\$ 5,462	\$ 12,719	\$ 948
Receipts:								
Taxes	256,933	-	-	-	-	-	-	-
Licenses and permits	10	-	-	-	-	-	3,785	-
Intergovernmental receipts	34,645	27,181	6,614	-	-	-	-	-
Charges for services	50,945	-	-	-	-	-	-	268
Fines and forfeits	1,966	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	28,331	-	-	-	-	-	-	-
Total receipts	<u>372,830</u>	<u>27,181</u>	<u>6,614</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,785</u>	<u>268</u>
Disbursements:								
Personal services	97,508	-	-	-	-	-	-	-
Supplies	14,900	672	-	-	-	-	-	-
Other services and charges	92,535	10,578	159	-	-	-	-	1,841
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	1,830	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	19,481	-	-	-	-	-	-	-
Total disbursements	<u>226,254</u>	<u>11,250</u>	<u>159</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,841</u>
Excess (deficiency) of receipts over disbursements	<u>146,576</u>	<u>15,931</u>	<u>6,455</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,785</u>	<u>(1,573)</u>
Cash and investments - ending	<u>\$ 418,057</u>	<u>\$ 147,729</u>	<u>\$ 16,650</u>	<u>\$ 160</u>	<u>\$ 6,906</u>	<u>\$ 5,462</u>	<u>\$ 16,504</u>	<u>\$ (625)</u>

TOWN OF BUNKER HILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	RAINY DAY	LIT - ECONOMIC DEVELOPMENT	FEDERAL GRANTS - OPERATING	LOIT SPECIAL DISBURSEMENT	FIRE PROTECTION TERRITORY	CUMULATIVE CAPITAL IMPROVEMENT	CUMULATIVE CAPITAL DEVELOPMENT	LOIT - PUBLIC SAFETY
Cash and investments - beginning	\$ 2,955	\$ 43,562	\$ (1,704)	\$ -	\$ 4,807	\$ 17,466	\$ 1,642	\$ 44,043
Receipts:								
Taxes	-	33,600	-	-	12,723	-	2,986	24,023
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	1,557	2,029	365	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	33,600	-	-	14,280	2,029	3,351	24,023
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	4,609	-	-	-	-	-	-
Other services and charges	-	14,600	-	-	8,000	-	-	8,200
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	19,209	-	-	8,000	-	-	8,200
Excess (deficiency) of receipts over disbursements	-	14,391	-	-	6,280	2,029	3,351	15,823
Cash and investments - ending	\$ 2,955	\$ 57,953	\$ (1,704)	\$ -	\$ 11,087	\$ 19,495	\$ 4,993	\$ 59,866

TOWN OF BUNKER HILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	COVID GRANT	MVH RESTRICTED	EQUIPMENT REPLACEMENT	COMMUNITY CROSSINGS GRANT	PAYROLL	SEWAGE UTILITY OPERATING	SEWAGE GUARANTEED DEPOSIT	SEWAGE UTILITY DEPRECIATION
Cash and investments - beginning	\$ -	\$ -	\$ 500	\$ -	\$ (7,110)	\$ 37,739	\$ 100	\$ 890
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	19,110	-	75,621	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	263,200	-	-
Other receipts	-	-	-	-	202,791	4,943	-	-
Total receipts	-	19,110	-	75,621	202,791	268,143	-	-
Disbursements:								
Personal services	-	-	-	-	195,914	69,644	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	126	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	23,250	-	75,621	-	-	-	-
Utility operating expenses	-	-	-	-	-	75,726	-	-
Other disbursements	-	-	-	-	-	96,938	-	-
Total disbursements	-	23,250	-	75,621	195,914	242,434	-	-
Excess (deficiency) of receipts over disbursements	-	(4,140)	-	-	6,877	25,709	-	-
Cash and investments - ending	\$ -	\$ (4,140)	\$ 500	\$ -	\$ (233)	\$ 63,448	\$ 100	\$ 890

TOWN OF BUNKER HILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	SEWAGE UTILITY BOND AND INTEREST	SEWAGE DEBT SERVICE RESERVE	WATER UTILITY OPERATING	WATER DEBT SERVICE RESERVE	WATER UTILITY DEPRECIATION	WATER UTILITY METER DEPOSIT	WATER UTILITY BOND AND INTEREST	Totals
Cash and investments - beginning	\$ 100,958	\$ 51,079	\$ 134,186	\$ 24,160	\$ 525	\$ -	\$ 38,862	\$ 934,329
Receipts:								
Taxes	-	-	-	-	-	-	-	330,265
Licenses and permits	-	-	-	-	-	-	-	3,795
Intergovernmental receipts	-	-	-	-	-	-	-	167,122
Charges for services	-	-	-	-	-	-	-	51,213
Fines and forfeits	-	-	-	-	-	-	-	1,966
Utility fees	-	-	327,922	-	-	-	-	591,122
Other receipts	111,097	1,265	20	4,577	-	-	33,603	386,627
Total receipts	111,097	1,265	327,942	4,577	-	-	33,603	1,532,110
Disbursements:								
Personal services	-	-	70,377	-	-	-	-	433,443
Supplies	-	-	-	-	-	-	-	20,181
Other services and charges	-	-	13,136	-	-	-	-	149,175
Debt service - principal and interest	109,350	-	66,776	-	-	-	33,013	209,139
Capital outlay	-	-	-	-	-	-	-	100,701
Utility operating expenses	-	-	91,974	-	-	-	-	167,700
Other disbursements	-	-	79,835	-	-	386	-	196,640
Total disbursements	109,350	-	322,098	-	-	386	33,013	1,276,979
Excess (deficiency) of receipts over disbursements	1,747	1,265	5,844	4,577	-	(386)	590	255,131
Cash and investments - ending	\$ 102,705	\$ 52,344	\$ 140,030	\$ 28,737	\$ 525	\$ (386)	\$ 39,452	\$ 1,189,460

TOWN OF BUNKER HILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	SANITATION	LOCAL-LAW ENF CONT ED (USER FEE)	CLERKS RECORD PERPETUATION FUND	UNSAFE BUILDING	PARK & RECREATION - OPERATING
Cash and investments - beginning	\$ 418,057	\$ 147,729	\$ 16,650	\$ 160	\$ 6,906	\$ 5,462	\$ 16,504	\$ (625)
Receipts:								
Taxes	266,523	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	868	-
Intergovernmental receipts	30,065	32,482	5,209	-	-	-	-	-
Charges for services	50,421	-	-	-	-	-	-	1,284
Utility fees	-	-	-	-	-	-	-	-
Other receipts	19,627	-	-	-	-	-	-	481
Total receipts	366,636	32,482	5,209	-	-	-	868	1,765
Disbursements:								
Personal services	143,941	-	-	-	-	-	-	-
Supplies	11,270	-	-	-	48	-	-	242
Other services and charges	122,399	10,088	1,076	-	-	-	-	739
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	285	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	8,417	-	-	-	-	-	-	-
Total disbursements	286,312	10,088	1,076	-	48	-	-	981
Excess (deficiency) of receipts over disbursements	80,324	22,394	4,133	-	(48)	-	868	784
Cash and investments - ending	\$ 498,381	\$ 170,123	\$ 20,783	\$ 160	\$ 6,858	\$ 5,462	\$ 17,372	\$ 159

TOWN OF BUNKER HILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	RAINY DAY	LIT - ECONOMIC DEVELOPMENT	FEDERAL GRANTS - OPERATING	LOIT SPECIAL DISBURSEMENT	FIRE PROTECTION TERRITORY	CUMULATIVE CAPITAL IMPROVEMENT	CUMULATIVE CAPITAL DEVELOPMENT	LOIT - PUBLIC SAFETY
Cash and investments - beginning	\$ 2,955	\$ 57,953	\$ (1,704)	\$ -	\$ 11,087	\$ 19,495	\$ 4,993	\$ 59,866
Receipts:								
Taxes	-	36,900	-	-	15,069	-	2,991	26,294
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	1,128	1,557	1,925	296	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	1,704	-	-	-	-	-
Total receipts	-	36,900	1,704	1,128	16,626	1,925	3,287	26,294
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	9,263	-	-	-	-	-	-
Other services and charges	-	15,200	-	-	-	-	-	9,000
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	24,463	-	-	-	-	-	9,000
Excess (deficiency) of receipts over disbursements	-	12,437	1,704	1,128	16,626	1,925	3,287	17,294
Cash and investments - ending	\$ 2,955	\$ 70,390	\$ -	\$ 1,128	\$ 27,713	\$ 21,420	\$ 8,280	\$ 77,160

TOWN OF BUNKER HILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	COVID GRANT	MVH RESTRICTED	EQUIPMENT REPLACEMENT	COMMUNITY CROSSINGS GRANT	PAYROLL	SEWAGE UTILITY OPERATING	SEWAGE GUARANTEED DEPOSIT	SEWAGE UTILITY DEPRECIATION
Cash and investments - beginning	\$ -	\$ (4,140)	\$ 500	\$ -	\$ (233)	\$ 63,448	\$ 100	\$ 890
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	21,111	9,622	-	29,160	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	234,680	-	-
Other receipts	-	-	-	-	242,131	23,229	-	-
Total receipts	<u>21,111</u>	<u>9,622</u>	<u>-</u>	<u>29,160</u>	<u>242,131</u>	<u>257,909</u>	<u>-</u>	<u>-</u>
Disbursements:								
Personal services	15	-	-	-	234,428	64,604	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	152	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	29,160	-	7,839	-	-
Utility operating expenses	-	-	-	-	-	88,716	-	-
Other disbursements	-	-	-	-	-	120,904	-	-
Total disbursements	<u>15</u>	<u>-</u>	<u>-</u>	<u>29,160</u>	<u>234,428</u>	<u>282,215</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>21,096</u>	<u>9,622</u>	<u>-</u>	<u>-</u>	<u>7,703</u>	<u>(24,306)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 21,096</u>	<u>\$ 5,482</u>	<u>\$ 500</u>	<u>\$ -</u>	<u>\$ 7,470</u>	<u>\$ 39,142</u>	<u>\$ 100</u>	<u>\$ 890</u>

TOWN OF BUNKER HILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	SEWAGE UTILITY BOND AND INTEREST	SEWAGE DEBT SERVICE RESERVE	WATER UTILITY OPERATING	WATER DEBT SERVICE RESERVE	WATER UTILITY DEPRECIATION	WATER UTILITY METER DEPOSIT	WATER UTILITY BOND AND INTEREST	Totals
Cash and investments - beginning	\$ 102,705	\$ 52,344	\$ 140,030	\$ 28,737	\$ 525	\$ (386)	\$ 39,452	\$ 1,189,460
Receipts:								
Taxes	-	-	-	-	-	-	-	347,777
Licenses and permits	-	-	-	-	-	-	-	868
Intergovernmental receipts	-	-	-	-	-	-	-	132,555
Charges for services	-	-	-	-	-	-	-	51,705
Utility fees	-	-	328,153	-	-	-	-	562,833
Other receipts	109,915	247	26	256	-	386	-	398,002
Total receipts	109,915	247	328,179	256	-	386	-	1,493,740
Disbursements:								
Personal services	-	-	64,787	-	-	-	-	507,775
Supplies	-	-	-	-	-	-	-	20,823
Other services and charges	-	-	8,290	-	-	-	-	166,944
Debt service - principal and interest	108,600	-	67,193	-	-	-	-	175,793
Capital outlay	-	-	3,863	-	-	-	-	41,147
Utility operating expenses	-	-	109,854	-	-	-	-	198,570
Other disbursements	-	-	28,278	-	-	-	-	157,599
Total disbursements	108,600	-	282,265	-	-	-	-	1,268,651
Excess (deficiency) of receipts over disbursements	1,315	247	45,914	256	-	386	-	225,089
Cash and investments - ending	\$ 104,020	\$ 52,591	\$ 185,944	\$ 28,993	\$ 525	\$ -	\$ 39,452	\$ 1,414,549

TOWN OF BUNKER HILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	SANITATION	LOCAL-LAW ENF CONT ED (USER FEE)	CLERKS RECORD PERPETUATION FUND	UNSAFE BUILDING	PARK & RECREATION - OPERATING
Cash and investments - beginning	\$ 498,381	\$ 170,123	\$ 20,783	\$ 160	\$ 6,858	\$ 5,462	\$ 17,372	\$ 159
Receipts:								
Taxes	236,501	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	1,622	-
Intergovernmental receipts	43,902	12,126	611	-	-	-	-	-
Charges for services	59,373	-	-	-	12	-	-	-
Fines and forfeits	148	-	-	-	4	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	19,762	-	-	-	-	-	-	-
Total receipts	359,686	12,126	611	-	16	-	1,622	-
Disbursements:								
Personal services	151,429	-	-	-	-	-	-	-
Supplies	17,946	560	-	-	-	-	-	1,020
Other services and charges	133,485	11,327	-	-	565	-	-	2,037
Debt service - principal and interest	59	-	-	-	-	-	-	-
Capital outlay	10,000	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	9,145	-	-	-	-	-	-	-
Total disbursements	322,064	11,887	-	-	565	-	-	3,057
Excess (deficiency) of receipts over disbursements	37,622	239	611	-	(549)	-	1,622	(3,057)
Cash and investments - ending	\$ 536,003	\$ 170,362	\$ 21,394	\$ 160	\$ 6,309	\$ 5,462	\$ 18,994	\$ (2,898)

TOWN OF BUNKER HILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	RAINY DAY	LIT - ECONOMIC DEVELOPMENT	LOIT SPECIAL DISBURSEMENT	FIRE PROTECTION TERRITORY	CUMULATIVE CAPITAL IMPROVEMENT	CUMULATIVE CAPITAL DEVELOPMENT	LOIT-PUBLIC SAFETY	COVID GRANT
Cash and investments - beginning	\$ 2,955	\$ 70,390	\$ 1,128	\$ 27,713	\$ 21,420	\$ 8,280	\$ 77,160	\$ 21,096
Receipts:								
Taxes	-	-	-	19,287	-	5,322	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	23,817	2,512	745	898	197	-	48,600
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	15,388	-
Total receipts	-	23,817	2,512	20,032	898	5,519	15,388	48,600
Disbursements:								
Personal services	-	-	-	-	-	-	-	21,446
Supplies	-	2,888	-	-	-	-	-	-
Other services and charges	-	12,463	-	-	-	-	12,463	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	15,351	-	-	-	-	12,463	21,446
Excess (deficiency) of receipts over disbursements	-	8,466	2,512	20,032	898	5,519	2,925	27,154
Cash and investments - ending	\$ 2,955	\$ 78,856	\$ 3,640	\$ 47,745	\$ 22,318	\$ 13,799	\$ 80,085	\$ 48,250

TOWN OF BUNKER HILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	AMERICAN RESCUE PLAN	MVH RESTRICTED	EQUIPMENT REPLACEMENT	COMMUNITY CROSSINGS GRANT	PAYROLL	SEWAGE UTILITY OPERATING	SEWAGE GUARANTEED DEPOSIT	SEWAGE UTILITY DEPRECIATION
Cash and investments - beginning	\$ -	\$ 5,482	\$ 500	\$ -	\$ 7,470	\$ 39,142	\$ 100	\$ 890
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	100,013	7,168	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	221,998	-	-
Other receipts	-	-	-	-	252,126	42,089	-	-
Total receipts	100,013	7,168	-	-	252,126	264,087	-	-
Disbursements:								
Personal services	-	-	-	-	231,945	73,353	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	16,162	-	-
Debt service - principal and interest	-	-	-	-	-	100,760	-	-
Capital outlay	-	-	-	19,440	-	6,855	-	-
Utility operating expenses	-	-	-	-	-	64,936	-	-
Other disbursements	-	-	-	-	-	1,776	-	-
Total disbursements	-	-	-	19,440	231,945	263,842	-	-
Excess (deficiency) of receipts over disbursements	100,013	7,168	-	(19,440)	20,181	245	-	-
Cash and investments - ending	\$ 100,013	\$ 12,650	\$ 500	\$ (19,440)	\$ 27,651	\$ 39,387	\$ 100	\$ 890

TOWN OF BUNKER HILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SEWAGE UTILITY BOND & INTEREST	SEWAGE DEBT SERVICE RESERVE	WATER CASH OPERATING	WATER DEBT SERVICE RESERVE	WATER UTILITY DEPRECIATION	WATER UTILITY BOND AND INTEREST	Totals
Cash and investments - beginning	\$ 104,020	\$ 52,591	\$ 185,944	\$ 28,993	\$ 525	\$ 39,452	\$ 1,414,549
Receipts:							
Taxes	-	-	-	-	-	-	261,110
Licenses and permits	-	-	-	-	-	-	1,622
Intergovernmental receipts	-	-	-	-	-	-	240,589
Charges for services	-	-	-	-	-	-	59,385
Fines and forfeits	-	-	-	-	-	-	152
Utility fees	-	-	324,077	-	-	-	546,075
Other receipts	109,924	-	13	-	-	-	439,302
Total receipts	109,924	-	324,090	-	-	-	1,548,235
Disbursements:							
Personal services	-	-	73,979	-	-	-	552,152
Supplies	-	-	-	-	-	-	22,414
Other services and charges	-	-	16,194	-	-	-	204,696
Debt service - principal and interest	108,820	-	34,098	-	-	-	243,737
Capital outlay	-	-	2,310	-	-	-	38,605
Utility operating expenses	-	-	88,220	-	-	-	153,156
Other disbursements	-	-	49,505	-	-	-	60,426
Total disbursements	108,820	-	264,306	-	-	-	1,275,186
Excess (deficiency) of receipts over disbursements	1,104	-	59,784	-	-	-	273,049
Cash and investments - ending	\$ 105,124	\$ 52,591	\$ 245,728	\$ 28,993	\$ 525	\$ 39,452	\$ 1,687,598

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OTHER INFORMATION

TOWN OF BUNKER HILL
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2021

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 4,726	\$ -
Sewage	278	11,164
Water	<u>33,675</u>	<u>10,562</u>
Totals	<u>\$ 38,679</u>	<u>\$ 21,726</u>

TOWN OF BUNKER HILL
 SCHEDULE OF LEASES AND DEBT
 December 31, 2021

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Sewage:			
Revenue bonds	2014 Revenue Bonds - Sewage Plant	\$ 896,000	\$ 109,000
Water:			
Revenue bonds	2018 Refunding Bonds	481,000	67,291
Totals		\$ 1,377,000	\$ 176,291

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.