

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

RANDOLPH COUNTY, INDIANA

January 1, 2021 to December 31, 2021



FILED

12/12/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Laura Martin	01-01-21 to 12-31-22
County Treasurer	Debbie Preston	01-01-21 to 12-31-22
Clerk of the Circuit Court	Melinda Peed	01-01-21 to 12-31-22
County Sheriff	Art Moystner, Jr.	01-01-21 to 12-31-22
County Recorder	Jane Grove	01-01-21 to 12-31-22
President of the Board of County Commissioners	Michael Wickersham	01-01-21 to 12-31-22
President of the County Council	Gary Friend	01-01-21 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF RANDOLPH COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of Randolph County (County), which comprises the financial position and results of operations as of and for the year ended December 31, 2021, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the County as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the County, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 22, 2022, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.


Beth Kelley, CPA, CFE
Deputy State Examiner

November 22, 2022

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY
INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

RANDOLPH COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
ND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments		Cash and Investments	
	01-01-21	Receipts	Disbursements	12-31-21
After Settlement	\$ 972,113	\$ 1,022,137	\$ 971,613	\$ 1,022,637
Sheriff Inmate Trust	4,219	236,877	230,014	11,082
Sheriff's Commissary Fund	82,445	205,774	183,992	104,227
Clerk's Fund	686,347	2,081,537	1,215,128	1,552,756
General	4,679,363	10,287,953	9,819,959	5,147,357
Accident Report	3,357	3,662	3,349	3,670
LIT - ECONOMIC DEVELOPMENT	1,120,685	756,177	564,957	1,311,905
City / Town Court Costs	53,059	3,740	-	56,799
Clerk Records Perpetuation	17,439	14,165	2,133	29,471
Community Corrections Project Income	2,282	218,796	220,973	105
Community Transition Program	925	14,550	15,475	-
Prisoner Reimbursement	22,964	1,450	-	24,414
County Sales Disclosure	20,634	6,215	1,327	25,522
Cumulative Bridge	1,428,501	530,122	117,090	1,841,533
Cumulative Capital Development	537,483	372,500	486,719	423,264
County Drug Free Community	11,582	11,497	11,582	11,497
Electronic Map Generation	3,018	-	-	3,018
Local Emergency Planning	9,591	3,821	3,677	9,735
Handgun Permit	17,886	6,255	8,599	15,542
General Drain Improvement	459,236	203,584	159,873	502,947
Health Department	97,082	313,610	202,352	208,340
County Identity Security	25,192	6,115	-	31,307
Levy Excess	343	-	-	343
Health Maintenance	37,500	33,140	33,100	37,540
Local Road and Street	319,475	415,719	133,896	601,298
Public Safety/County Unit	116,359	679,525	693,858	102,026
County Misdemeanant	74,906	18,783	285	93,404
MVH Restricted	1,122,782	1,936,177	1,087,187	1,971,772
Auditors Platbook	35,827	20,857	13,169	43,515
Convention Visitor & Tourism	91,784	61,877	61,743	91,918
Rainy Day	1,099,992	68,956	182,766	986,182
Recorders Records Perpetuation	181,679	125,121	53,311	253,489
Public Defender Reimburse	72,101	81,397	59,928	93,570
Surplus Tax	61,302	46,994	52,582	55,714
Surveyor's Corner Perpetuation	94,176	30,575	41,264	83,487
Tax Sale Redemption	865	58,878	59,743	-
Tax Sale Surplus	542,910	289,972	613,763	219,119
Health Department Trust	49,171	18,396	11,938	55,629
VIN Inspections	4,795	1,400	-	6,195
Children's Advocate Program	23,058	45,541	44,440	24,159
Elected Official Training	6,873	6,115	2,466	10,522
Statewide 911 Fund	281,387	412,429	474,672	219,144
Probation Administrative Fee	23,850	11,683	-	35,533
Supplemental Adult Probation	65,269	49,864	37,025	78,108
Supplemental Juvenile Probation	4,637	2,017	-	6,654
County User Fee	38,664	60,468	36,081	63,051
Ditch Maintenance	1,437,957	695,923	456,705	1,677,175
Criminal Justice Program Income	13,778	406	-	14,184
Donations	1,618	375	-	1,993
Cardinal Acquisition Fund	1,055,871	981,860	4,663	2,033,068
Health Insurance	182,056	2,750,345	2,895,260	37,141
Payroll	-	5,804,472	5,804,473	(1)
Sheriff Retirement Withholding	-	28,292	20,795	7,497
Settlement Fund	-	29,949,768	29,949,768	-
Wheel Tax	643	804,092	797,996	6,739
Commercial Vehicle Excise Tax	-	168,671	168,671	-
Financial Institution Tax	-	150,243	150,243	-
Fines & Forfeitures	913	7,209	7,773	349
Infraction Judgements	834	16,124	14,846	2,112
Overweight Vehicle Fines	715	115	775	55
Special Death Benefit	150	1,700	1,605	245
State Sales Disclosure	360	6,215	5,145	1,430
Coroner Continuing Education	396	2,973	3,056	313
Interstate Compact Fee	125	63	188	-

RANDOLPH COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
ND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
Mortgage Fee	498	2,448	2,455	491
State S.V.O. Administrator	5	272	267	10
Child Restraint Fines	-	175	175	-
Education Plate Fee	19	319	338	-
Riverboat Revenue Sharing	-	154,852	154,852	-
93.563 Title IV-D Incentive	23,914	11,254	6,359	28,809
Prosecutors Incentive	22,765	23,396	36,134	10,027
Clerks Incentive	21,391	11,254	10,488	22,157
MVH	1,197,238	2,011,391	1,555,114	1,653,515
ISETS	16,203	329,269	340,124	5,348
Prosecuting Attorney's Fund	231	460	460	231
LIT Special Purpose	1,019,295	1,372,817	767,992	1,624,120
Property Reassessment 2018	52,411	184,160	125,191	111,380
County 2016 LOIT Special Dist	605,566	-	-	605,566
Sheriff Continuing Education	9,538	1,035	-	10,573
Communication Bond Debt Servic	-	93,828	86,400	7,428
Courthouse Bond	10,961	151,758	145,000	17,719
Highway Garage Bond	108,000	-	-	108,000
Communications Project Expense	1,461,961	117,000	830,276	748,685
Landfill Host Fee	658,642	342,801	-	1,001,443
RAND CO Fly-In Breakfast	8,250	1,985	1,801	8,434
Community Corrections PI	48,710	92,917	44,816	96,811
County S.V.O. Administrator	2,385	1,953	2,899	1,439
Sheriff Dept Training	6,960	1,255	-	8,215
County Wheel Tax	1,951,487	653,985	1,775,642	829,830
Dog Control Fund	360	-	-	360
NextEra Windfarm Economic Dev	105,000	-	-	105,000
Windfarm Economic Development	1,079,860	860,890	611,542	1,329,208
Headwaters II Road Use Agrmt	2,000,000	2,800	2,002,800	-
Headwaters II Inspection	65,000	-	10,050	54,950
Riverstart Solar Park-Road Use	-	32,848	32,848	-
Operation Pullover	7,649	3,811	3,460	8,000
LIT Property Tax Relief	47,668	2,476,763	2,470,280	54,151
Per Prop Audit Tax Collec.2010	90,245	54,434	144,629	50
LIT Certified Shares	-	6,191,907	6,191,907	-
LIT Public Safety	-	1,238,381	1,238,381	-
LIT Economic Development	-	1,238,381	1,238,381	-
Hangar Taxilane	-	24,037	24,037	-
NextEra Drain/Roads Expense	23,560	-	-	23,560
EDP Renewables - Expense Pay	36,535	-	-	36,535
Preparedness/Ebola	3,470	-	162	3,308
Local Road & Bridge Mtc Grant	-	670,444	670,444	-
E-911 PSAP GIS Grant	22,206	22,206	44,412	-
Immunization Grant	4,808	6,669	11,478	(1)
JRDS OCRA Grant	-	500,000	500,000	-
Sheriff Department NonReverting	15,863	6,000	1,114	20,749
E-911 Non-Reverting Donation	501	-	-	501
CARES Provider Relief Fund-EMS	-	29,774	29,774	-
CARES Act-Airport	-	61,000	61,000	-
CARES Act-Coronavirus-Health	51,989	198,643	196,867	53,765
IOCRA COVID-19 Longterm Projec	-	56,250	56,250	-
ICJI CESF 2020-42	-	48,062	48,062	-
COVID-19 Testing Device ABBOTT	-	5,000	4,628	372
COVID Phase III Econ Dev	-	180,950	180,950	-
COVID-19 Vaccination Grant	-	66,088	19,823	46,265
ARP Randolph County	-	2,395,444	315,412	2,080,032
Community Corrections Grant	-	12	-	12
Totals	<u>\$ 28,081,668</u>	<u>\$ 84,076,645</u>	<u>\$ 80,189,465</u>	<u>\$ 31,968,848</u>

The notes to the financial statement are an integral part of this statement.

RANDOLPH COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, local income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

RANDOLPH COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

RANDOLPH COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

RANDOLPH COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

RANDOLPH COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

RANDOLPH COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

Note 7. Holding Corporation

The County has entered into three capital leases with the Randolph County Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the year 2021 totaled \$768,000.

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REQUIRED SUPPLEMENTARY INFORMATION

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	After Settlement	Sheriff Inmate Trust	Sheriff's Commissary Fund	Clerk's Fund	General	Accident Report
Cash and investments - beginning	\$ 972,113	\$ 4,219	\$ 82,445	\$ 686,347	\$ 4,679,363	\$ 3,357
Receipts:						
Taxes	1,022,137	-	-	-	8,085,802	-
Licenses and permits	-	-	-	-	69,391	-
Intergovernmental receipts	-	-	-	-	572,124	-
Charges for services	-	-	-	-	1,189,248	1,398
Fines and forfeits	-	-	-	-	56,520	-
Other receipts	-	236,877	205,774	2,081,537	314,868	2,264
Total receipts	1,022,137	236,877	205,774	2,081,537	10,287,953	3,662
Disbursements:						
Personal services	-	-	-	-	5,419,562	-
Supplies	-	-	-	-	211,789	3,349
Other services and charges	-	230,014	-	-	1,936,439	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	255,969	-
Other disbursements	971,613	-	183,992	1,215,128	1,996,200	-
Total disbursements	971,613	230,014	183,992	1,215,128	9,819,959	3,349
Excess (deficiency) of receipts over disbursements	50,524	6,863	21,782	866,409	467,994	313
Cash and investments - ending	\$ 1,022,637	\$ 11,082	\$ 104,227	\$ 1,552,756	\$ 5,147,357	\$ 3,670

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	LIT - ECONOMIC DEVELOPMENT	City / Town Court Costs	Clerk Records Perpetuation	Community Corrections Project Income	Community Transition Program	Prisoner Reimbursement
Cash and investments - beginning	\$ 1,120,685	\$ 53,059	\$ 17,439	\$ 2,282	\$ 925	\$ 22,964
Receipts:						
Taxes	679,676	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	38	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	3,740	14,127	-	-	-
Other receipts	76,501	-	-	218,796	14,550	1,450
Total receipts	<u>756,177</u>	<u>3,740</u>	<u>14,165</u>	<u>218,796</u>	<u>14,550</u>	<u>1,450</u>
Disbursements:						
Personal services	-	-	-	149,201	-	-
Supplies	-	-	533	8,140	-	-
Other services and charges	92,627	-	1,600	17,155	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	342,330	-	-	-	-	-
Other disbursements	130,000	-	-	46,477	15,475	-
Total disbursements	<u>564,957</u>	<u>-</u>	<u>2,133</u>	<u>220,973</u>	<u>15,475</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>191,220</u>	<u>3,740</u>	<u>12,032</u>	<u>(2,177)</u>	<u>(925)</u>	<u>1,450</u>
Cash and investments - ending	<u>\$ 1,311,905</u>	<u>\$ 56,799</u>	<u>\$ 29,471</u>	<u>\$ 105</u>	<u>\$ -</u>	<u>\$ 24,414</u>

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	County Sales Disclosure	Cumulative Bridge	Cumulative Capital Development	County Drug Free Community	Electronic Map Generation	Local Emergency Planning
Cash and investments - beginning	\$ 20,634	\$ 1,428,501	\$ 537,483	\$ 11,582	\$ 3,018	\$ 9,591
Receipts:						
Taxes	-	344,734	327,942	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	28,019	26,658	-	-	-
Charges for services	6,215	155,869	-	-	-	-
Fines and forfeits	-	-	-	11,497	-	-
Other receipts	-	1,500	17,900	-	-	3,821
Total receipts	6,215	530,122	372,500	11,497	-	3,821
Disbursements:						
Personal services	-	-	35,776	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	1,327	117,090	327,943	11,582	-	3,127
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	123,000	-	-	550
Other disbursements	-	-	-	-	-	-
Total disbursements	1,327	117,090	486,719	11,582	-	3,677
Excess (deficiency) of receipts over disbursements	4,888	413,032	(114,219)	(85)	-	144
Cash and investments - ending	\$ 25,522	\$ 1,841,533	\$ 423,264	\$ 11,497	\$ 3,018	\$ 9,735

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Handgun Permit	General Drain Improvement	Health Department	County Identity Security	Levy Excess	Health Maintenance
Cash and investments - beginning	\$ 17,886	\$ 459,236	\$ 97,082	\$ 25,192	\$ 343	\$ 37,500
Receipts:						
Taxes	-	-	249,151	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	20,254	-	-	-
Charges for services	6,255	-	43,076	6,115	-	16,570
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	203,584	1,129	-	-	16,570
Total receipts	6,255	203,584	313,610	6,115	-	33,140
Disbursements:						
Personal services	-	-	159,652	-	-	24,912
Supplies	-	-	-	-	-	6,560
Other services and charges	8,599	-	5,043	-	-	1,628
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	159,873	37,657	-	-	-
Total disbursements	8,599	159,873	202,352	-	-	33,100
Excess (deficiency) of receipts over disbursements	(2,344)	43,711	111,258	6,115	-	40
Cash and investments - ending	\$ 15,542	\$ 502,947	\$ 208,340	\$ 31,307	\$ 343	\$ 37,540

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Local Road and Street	Public Safety/County Unit	County Misdemeanant	MVH Restricted	Auditors Platbook	Convention Visitor & Tourism
Cash and investments - beginning	\$ 319,475	\$ 116,359	\$ 74,906	\$ 1,122,782	\$ 35,827	\$ 91,784
Receipts:						
Taxes	-	673,082	-	-	-	61,877
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	415,719	-	-	1,910,279	-	-
Charges for services	-	-	-	-	20,857	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	6,443	18,783	25,898	-	-
Total receipts	415,719	679,525	18,783	1,936,177	20,857	61,877
Disbursements:						
Personal services	-	287,000	285	526,253	4,055	-
Supplies	-	195,662	-	190,942	514	307
Other services and charges	21,709	133,061	-	244,552	8,600	41,436
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	112,187	-	-	125,440	-	20,000
Other disbursements	-	78,135	-	-	-	-
Total disbursements	133,896	693,858	285	1,087,187	13,169	61,743
Excess (deficiency) of receipts over disbursements	281,823	(14,333)	18,498	848,990	7,688	134
Cash and investments - ending	\$ 601,298	\$ 102,026	\$ 93,404	\$ 1,971,772	\$ 43,515	\$ 91,918

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	<u>Rainy Day</u>	<u>Recorders Records Perpetuation</u>	<u>Public Defender Reimburse</u>	<u>Surplus Tax</u>	<u>Surveyor's Corner Perpetuation</u>	<u>Tax Sale Redemption</u>
Cash and investments - beginning	\$ 1,099,992	\$ 181,679	\$ 72,101	\$ 61,302	\$ 94,176	\$ 865
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	125,121	-	-	30,575	-
Fines and forfeits	-	-	81,397	-	-	-
Other receipts	68,956	-	-	46,994	-	58,878
Total receipts	68,956	125,121	81,397	46,994	30,575	58,878
Disbursements:						
Personal services	-	-	59,928	-	-	-
Supplies	6,852	53,311	-	-	-	-
Other services and charges	23,298	-	-	-	41,264	1,054
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	152,616	-	-	52,582	-	58,689
Total disbursements	182,766	53,311	59,928	52,582	41,264	59,743
Excess (deficiency) of receipts over disbursements	(113,810)	71,810	21,469	(5,588)	(10,689)	(865)
Cash and investments - ending	\$ 986,182	\$ 253,489	\$ 93,570	\$ 55,714	\$ 83,487	\$ -

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Tax Sale Surplus	Health Department Trust	VIN Inspections	Children's Advocate Program	Elected Official Training	Statewide 911 Fund
Cash and investments - beginning	\$ 542,910	\$ 49,171	\$ 4,795	\$ 23,058	\$ 6,873	\$ 281,387
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	1,400	-	6,115	412,348
Fines and forfeits	-	-	-	200	-	-
Other receipts	289,972	18,396	-	45,341	-	81
Total receipts	289,972	18,396	1,400	45,541	6,115	412,429
Disbursements:						
Personal services	-	11,938	-	36,000	-	233,320
Supplies	-	-	-	390	-	2,275
Other services and charges	15,656	-	-	7,194	2,466	117,282
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	856	-	38,002
Other disbursements	598,107	-	-	-	-	83,793
Total disbursements	613,763	11,938	-	44,440	2,466	474,672
Excess (deficiency) of receipts over disbursements	(323,791)	6,458	1,400	1,101	3,649	(62,243)
Cash and investments - ending	\$ 219,119	\$ 55,629	\$ 6,195	\$ 24,159	\$ 10,522	\$ 219,144

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Probation Administrative Fee	Supplemental Adult Probation	Supplemental Juvenile Probation	County User Fee	Ditch Maintenance	Criminal Justice Program Income
Cash and investments - beginning	\$ 23,850	\$ 65,269	\$ 4,637	\$ 38,664	\$ 1,437,957	\$ 13,778
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	22,174	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	11,683	47,968	2,017	38,120	-	406
Other receipts	-	1,896	-	174	695,923	-
Total receipts	11,683	49,864	2,017	60,468	695,923	406
Disbursements:						
Personal services	-	33,061	-	25,871	-	-
Supplies	-	276	-	3,075	-	-
Other services and charges	-	3,303	-	6,276	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	859	-	-
Other disbursements	-	385	-	-	456,705	-
Total disbursements	-	37,025	-	36,081	456,705	-
Excess (deficiency) of receipts over disbursements	11,683	12,839	2,017	24,387	239,218	406
Cash and investments - ending	\$ 35,533	\$ 78,108	\$ 6,654	\$ 63,051	\$ 1,677,175	\$ 14,184

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Donations	Cardinal Acquisition Fund	Health Insurance	Payroll	Sheriff Retirement Withholding	Settlement Fund
Cash and investments - beginning	\$ 1,618	\$ 1,055,871	\$ 182,056	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	981,860	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	375	-	2,750,345	5,804,472	28,292	29,949,768
Total receipts	375	981,860	2,750,345	5,804,472	28,292	29,949,768
Disbursements:						
Personal services	-	-	-	3,937,677	20,795	-
Supplies	-	-	-	-	-	-
Other services and charges	-	4,663	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	2,895,260	1,866,796	-	29,949,768
Total disbursements	-	4,663	2,895,260	5,804,473	20,795	29,949,768
Excess (deficiency) of receipts over disbursements	375	977,197	(144,915)	(1)	7,497	-
Cash and investments - ending	\$ 1,993	\$ 2,033,068	\$ 37,141	\$ (1)	\$ 7,497	\$ -

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Wheel Tax	Commercial Vehicle Excise Tax	Financial Institution Tax	Fines & Forfeitures	Infraction Judgements	Overweight Vehicle Fines
Cash and investments - beginning	\$ 643	\$ -	\$ -	\$ 913	\$ 834	\$ 715
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	7,053	16,124	115
Other receipts	804,092	168,671	150,243	156	-	-
Total receipts	804,092	168,671	150,243	7,209	16,124	115
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	159	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	797,837	168,671	150,243	7,773	14,846	775
Total disbursements	797,996	168,671	150,243	7,773	14,846	775
Excess (deficiency) of receipts over disbursements	6,096	-	-	(564)	1,278	(660)
Cash and investments - ending	\$ 6,739	\$ -	\$ -	\$ 349	\$ 2,112	\$ 55

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Special Death Benefit	State Sales Disclosure	Coroner Continuing Education	Interstate Compact Fee	Mortgage Fee	State S.V.O. Administrator
Cash and investments - beginning	\$ 150	\$ 360	\$ 396	\$ 125	\$ 498	\$ 5
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	1,255	6,215	2,973	-	2,448	272
Fines and forfeits	445	-	-	63	-	-
Other receipts	-	-	-	-	-	-
Total receipts	1,700	6,215	2,973	63	2,448	272
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	1,605	5,145	3,056	188	2,455	267
Total disbursements	1,605	5,145	3,056	188	2,455	267
Excess (deficiency) of receipts over disbursements	95	1,070	(83)	(125)	(7)	5
Cash and investments - ending	\$ 245	\$ 1,430	\$ 313	\$ -	\$ 491	\$ 10

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Child Restraint Fines	Education Plate Fee	Riverboat Revenue Sharing	93.563 Title IV-D Incentive	Prosecutors Incentive	Clerks Incentive
Cash and investments - beginning	\$ -	\$ 19	\$ -	\$ 23,914	\$ 22,765	\$ 21,391
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	154,852	11,254	16,935	11,254
Charges for services	-	-	-	-	-	-
Fines and forfeits	175	-	-	-	-	-
Other receipts	-	319	-	-	6,461	-
Total receipts	175	319	154,852	11,254	23,396	11,254
Disbursements:						
Personal services	-	-	-	-	4,730	-
Supplies	-	-	-	-	-	288
Other services and charges	-	338	-	-	1,377	10,200
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	175	-	154,852	6,359	30,027	-
Total disbursements	175	338	154,852	6,359	36,134	10,488
Excess (deficiency) of receipts over disbursements	-	(19)	-	4,895	(12,738)	766
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 28,809	\$ 10,027	\$ 22,157

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	MVH	ISETS	Prosecuting Attorney's Fund	LIT Special Purpose	Property Reassessment 2018	County 2016 LOIT Special Dist
Cash and investments - beginning	\$ 1,197,238	\$ 16,203	\$ 231	\$ 1,019,295	\$ 52,411	\$ 605,566
Receipts:						
Taxes	-	-	-	1,238,381	169,391	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,912,427	-	-	-	13,769	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	98,964	329,269	460	134,436	1,000	-
Total receipts	2,011,391	329,269	460	1,372,817	184,160	-
Disbursements:						
Personal services	336,693	-	-	-	1,130	-
Supplies	368,275	-	-	-	618	-
Other services and charges	287,399	-	-	421,000	122,443	-
Debt service - principal and interest	-	-	-	202,000	-	-
Capital outlay	259,833	-	-	27,992	-	-
Other disbursements	302,914	340,124	460	117,000	1,000	-
Total disbursements	1,555,114	340,124	460	767,992	125,191	-
Excess (deficiency) of receipts over disbursements	456,277	(10,855)	-	604,825	58,969	-
Cash and investments - ending	\$ 1,653,515	\$ 5,348	\$ 231	\$ 1,624,120	\$ 111,380	\$ 605,566

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Sheriff Continuing Education	Communication Bond Debt Servic	Courthouse Bond	Highway Garage Bond	Communications Project Expense	Landfill Host Fee
Cash and investments - beginning	\$ 9,538	\$ -	\$ 10,961	\$ 108,000	\$ 1,461,961	\$ 658,642
Receipts:						
Taxes	-	87,344	141,271	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	6,484	10,487	-	-	-
Charges for services	1,035	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	117,000	342,801
Total receipts	<u>1,035</u>	<u>93,828</u>	<u>151,758</u>	<u>-</u>	<u>117,000</u>	<u>342,801</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	86,400	-	-	830,276	-
Debt service - principal and interest	-	-	145,000	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>86,400</u>	<u>145,000</u>	<u>-</u>	<u>830,276</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,035</u>	<u>7,428</u>	<u>6,758</u>	<u>-</u>	<u>(713,276)</u>	<u>342,801</u>
Cash and investments - ending	<u>\$ 10,573</u>	<u>\$ 7,428</u>	<u>\$ 17,719</u>	<u>\$ 108,000</u>	<u>\$ 748,685</u>	<u>\$ 1,001,443</u>

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	RAND CO Fly-In Breakfast	Community Corrections PI	County S.V.O. Administrator	Sheriff Dept Training	County Wheel Tax	Dog Control Fund
Cash and investments - beginning	\$ 8,250	\$ 48,710	\$ 2,385	\$ 6,960	\$ 1,951,487	\$ 360
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	1,953	1,255	-	-
Fines and forfeits	-	77,442	-	-	-	-
Other receipts	1,985	15,475	-	-	653,985	-
Total receipts	1,985	92,917	1,953	1,255	653,985	-
Disbursements:						
Personal services	-	4,183	-	-	-	-
Supplies	-	146	-	-	-	-
Other services and charges	1,801	27,120	2,899	-	1,775,642	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	4,000	-	-	-	-
Other disbursements	-	9,367	-	-	-	-
Total disbursements	1,801	44,816	2,899	-	1,775,642	-
Excess (deficiency) of receipts over disbursements	184	48,101	(946)	1,255	(1,121,657)	-
Cash and investments - ending	\$ 8,434	\$ 96,811	\$ 1,439	\$ 8,215	\$ 829,830	\$ 360

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	NextEra Windfarm Economic Dev	Windfarm Economic Development	Headwaters II Road Use Agrmt	Headwaters II Inspection	Riverstart Solar Park-Road Use	Operation Pullover
Cash and investments - beginning	\$ 105,000	\$ 1,079,860	\$ 2,000,000	\$ 65,000	\$ -	\$ 7,649
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	860,890	2,800	-	32,848	3,811
Total receipts	-	860,890	2,800	-	32,848	3,811
Disbursements:						
Personal services	-	-	-	-	-	3,460
Supplies	-	-	-	-	-	-
Other services and charges	-	110,966	2,002,800	10,050	32,848	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	193,999	-	-	-	-
Other disbursements	-	306,577	-	-	-	-
Total disbursements	-	611,542	2,002,800	10,050	32,848	3,460
Excess (deficiency) of receipts over disbursements	-	249,348	(2,000,000)	(10,050)	-	351
Cash and investments - ending	\$ 105,000	\$ 1,329,208	\$ -	\$ 54,950	\$ -	\$ 8,000

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	LIT Property Tax Relief	Per Prop Audit Tax Collec.2010	LIT Certified Shares	LIT Public Safety	LIT Economic Development	Hangar Taxilane
Cash and investments - beginning	\$ 47,668	\$ 90,245	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	24,037
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	2,476,763	54,434	6,191,907	1,238,381	1,238,381	-
Total receipts	2,476,763	54,434	6,191,907	1,238,381	1,238,381	24,037
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	24,037
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	2,470,280	144,629	6,191,907	1,238,381	1,238,381	-
Total disbursements	2,470,280	144,629	6,191,907	1,238,381	1,238,381	24,037
Excess (deficiency) of receipts over disbursements	6,483	(90,195)	-	-	-	-
Cash and investments - ending	\$ 54,151	\$ 50	\$ -	\$ -	\$ -	\$ -

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	NextEra Drain/Roads Expense	EDP Renewables - Expense Pay	Preparedness/Ebola	Local Road & Bridge Mtc Grant	E-911 PSAP GIS Grant	Immunization Grant
Cash and investments - beginning	\$ 23,560	\$ 36,535	\$ 3,470	\$ -	\$ 22,206	\$ 4,808
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	670,444	22,206	6,669
Total receipts	-	-	-	670,444	22,206	6,669
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	670,444	22,206	83
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	162	-	-	-
Other disbursements	-	-	-	-	22,206	11,395
Total disbursements	-	-	162	670,444	44,412	11,478
Excess (deficiency) of receipts over disbursements	-	-	(162)	-	(22,206)	(4,809)
Cash and investments - ending	\$ 23,560	\$ 36,535	\$ 3,308	\$ -	\$ -	\$ (1)

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	JRDS OCRA Grant	Sheriff Department NonReverting	E-911 Non-Reverting Donation	CARES Provider Relief Fund-EMS	CARES Act-Airport
Cash and investments - beginning	\$ -	\$ 15,863	\$ 501	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	390,252	-	-	29,774	61,000
Charges for services	109,748	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	6,000	-	-	-
Total receipts	<u>500,000</u>	<u>6,000</u>	<u>-</u>	<u>29,774</u>	<u>61,000</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	500,000	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	1,114	-	-	-
Other disbursements	-	-	-	29,774	61,000
Total disbursements	<u>500,000</u>	<u>1,114</u>	<u>-</u>	<u>29,774</u>	<u>61,000</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>4,886</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 20,749</u>	<u>\$ 501</u>	<u>\$ -</u>	<u>\$ -</u>

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CARES Act-Coronavirus-Health	IOCRA COVID-19 Longterm Projec	ICJI CESF 2020-42	COVID-19 Testing Device ABBOTT	COVID Phase III Econ Dev
Cash and investments - beginning	\$ 51,989	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	98,643	56,250	48,062	-	180,950
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	100,000	-	-	5,000	-
Total receipts	<u>198,643</u>	<u>56,250</u>	<u>48,062</u>	<u>5,000</u>	<u>180,950</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	171,100	56,250	-	4,628	180,950
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	25,767	-	48,062	-	-
Total disbursements	<u>196,867</u>	<u>56,250</u>	<u>48,062</u>	<u>4,628</u>	<u>180,950</u>
Excess (deficiency) of receipts over disbursements	<u>1,776</u>	<u>-</u>	<u>-</u>	<u>372</u>	<u>-</u>
Cash and investments - ending	<u>\$ 53,765</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 372</u>	<u>\$ -</u>

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	COVID-19 Vaccination Grant	ARP Randolph County	Community Corrections Grant	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 28,081,668
Receipts:				
Taxes	-	-	-	14,062,648
Licenses and permits	-	-	-	69,391
Intergovernmental receipts	14,472	2,395,444	-	8,431,611
Charges for services	-	-	-	2,148,316
Fines and forfeits	-	-	-	369,092
Other receipts	51,616	-	12	58,995,587
Total receipts	66,088	2,395,444	12	84,076,645
Disbursements:				
Personal services	-	-	-	11,315,482
Supplies	-	-	-	1,053,302
Other services and charges	18,694	20,912	-	10,819,010
Debt service - principal and interest	-	-	-	347,000
Capital outlay	-	294,500	-	1,800,793
Other disbursements	1,129	-	-	54,853,878
Total disbursements	19,823	315,412	-	80,189,465
Excess (deficiency) of receipts over disbursements	46,265	2,080,032	12	3,887,180
Cash and investments - ending	\$ 46,265	\$ 2,080,032	\$ 12	\$ 31,968,848

OTHER INFORMATION

RANDOLPH COUNTY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 250,370</u>	<u>\$ -</u>

RANDOLPH COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
De Lage Landen Financial Services	Copier Lease-Sup Court	\$ 1,410	1/1/2020	1/1/2025
De Lage Landen Financial Services	Copier Lease-Extension	3,121	1/1/2020	4/1/2025
LEAF Capital Funding LLC	Copier Lease-Courthouse	5,285	8/3/2020	8/3/2025
Randolph County Building Corporation	First Mortgage Refunding Bonds Series 2005-RCFFO Building	421,000	11/30/2005	7/15/2025
Randolph County Building Corporation	First Mortgage Improvement Bond Series 2016 B - Courthouse	147,000	3/9/2016	1/1/2023
Randolph County Building Corporation	Lease Rental Revenue Bonds Series 2019-Highway Barn	201,000	1/31/2019	1/1/2038
Wells Fargo	Copier Lease-Prob	<u>1,440</u>	7/1/2017	7/1/2022
Total governmental activities		<u>780,256</u>		
Total of annual lease payments		<u>\$ 780,256</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	Special Purpose Series 2020 Communication	\$ 3,000,000	\$ 86,400
Totals		<u>\$ 3,000,000</u>	<u>\$ 86,400</u>

RANDOLPH COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 558,028
Buildings	20,360,406
Improvements other than buildings	6,673,004
Machinery, equipment, and vehicles	<u>12,948,131</u>
Total governmental activities	<u>40,539,569</u>
Total capital assets	<u>\$ 40,539,569</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.