

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

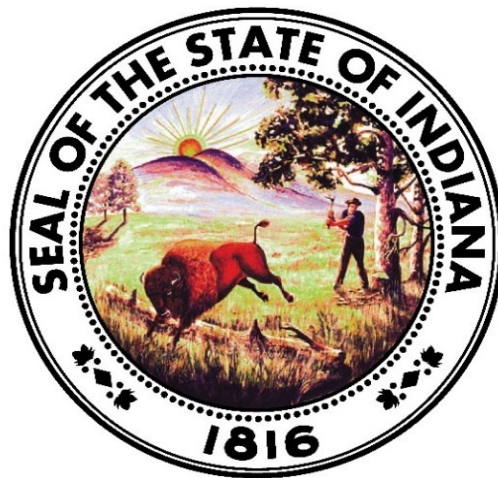
FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF LAPAZ

MARSHALL COUNTY, INDIANA

January 1, 2018 to December 31, 2021



FILED
12/09/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Susan Albert Lorraine Dove	01-01-18 to 04-30-19 05-01-19 to 12-31-22
President of the Town Council	Roger Ecker	01-01-18 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF LAPAZ, MARSHALL COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of LaPaz (Town), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2021, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

November 30, 2022

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY
INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF LAPAZ
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
GENERAL FUND	\$ 137,126	\$ 213,040	\$ 123,757	\$ 226,409	\$ 205,421	\$ 151,809	\$ 280,021
MOTOR VEHICLE HIGHWAY	437,882	49,486	120,105	367,263	12,081	22,903	356,441
LOCAL ROAD AND STREET	28,269	5,265	1,100	32,434	5,237	-	37,671
LAW ENFORCEMENT EDUCATION	1,820	148	-	1,968	68	-	2,036
RIVERBOAT	3,323	3,323	-	6,646	3,323	-	9,969
PARK DONATION	3,145	387	451	3,081	711	2,310	1,482
RAINY DAY FUND	147,706	-	-	147,706	-	-	147,706
CUM. CAPITAL IMPROVEMENT	16,462	1,311	-	17,773	1,282	1,000	18,055
CUM. CAPITAL DEVELOPMENT	67,523	4,250	-	71,773	3,821	-	75,594
CUMULATIVE FIRE	10,038	5,053	-	15,091	4,447	-	19,538
MVH RESTRICTED	-	-	-	-	12,073	-	12,073
POLICE GRANT(CRIME CONT)	12	-	-	12	-	-	12
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	-	225,498	225,498	-	-	-	-
FEDERAL GRANT FUND	-	109,600	109,600	-	-	-	-
FIRST SOURCE INVEST (CCD)	34,790	-	-	34,790	-	12	34,778
PAYROLL	2,244	127,860	124,606	5,498	130,763	130,727	5,534
DEBT SERVICE RESERVE	49,815	-	-	49,815	-	-	49,815
STORMWATER OPERATING	46,635	9,308	1,119	54,824	8,861	16	63,669
SEWAGE UTILITY OPERATIN	74,043	206,939	250,340	30,642	269,194	259,604	40,232
SANT. BOND AND INTEREST	33,053	49,326	45,585	36,794	48,410	48,915	36,289
SEWAGE UTL DEPRECIATION	106,248	12,000	16,072	102,176	12,000	18,545	95,631
Totals	\$ 1,200,134	\$ 1,022,794	\$ 1,018,233	\$ 1,204,695	\$ 717,692	\$ 635,841	\$ 1,286,546

The notes to the financial statements are an integral part of this statement.

TOWN OF LAPAZ
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20	Receipts	Disbursements	Cash and Investments 12-31-21
GENERAL FUND	\$ 280,021	\$ 218,196	\$ 141,160	\$ 357,057	\$ 258,862	\$ 152,394	\$ 463,525
MOTOR VEHICLE HIGHWAY	356,441	10,648	78,127	288,962	13,511	59,628	242,845
LOCAL ROAD AND STREET	37,671	4,967	-	42,638	5,401	-	48,039
LAW ENFORCEMENT EDUCATION	2,036	47	-	2,083	57	-	2,140
RIVERBOAT	9,969	3,323	-	13,292	3,319	-	16,611
PARK DONATION	1,482	-	785	697	-	691	6
RAINY DAY FUND	147,706	-	1,500	146,206	-	-	146,206
CUM. CAPITAL IMPROVEMENT	18,055	1,216	-	19,271	1,153	-	20,424
CUM. CAPITAL DEVELOPMENT	75,594	3,717	-	79,311	4,210	8,818	74,703
CUMULATIVE FIRE	19,538	4,599	-	24,137	5,596	-	29,733
COVID CARES ACT PPE CFDA 21.019	-	9,550	7,350	2,200	8,262	10,462	-
AMERICAN RESCUE PLAN	-	-	-	-	61,975	-	61,975
MVH RESTRICTED	12,073	10,648	-	22,721	11,768	-	34,489
POLICE GRANT(CRIME CONT)	12	-	-	12	-	-	12
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	-	189,153	186,874	2,279	-	-	2,279
OCRA GRANT	-	-	-	-	35,000	35,000	-
FIRST SOURCE INVEST (CCD)	34,778	-	-	34,778	-	-	34,778
PAYROLL	5,534	133,543	134,094	4,983	139,155	138,768	5,370
DEBT SERVICE RESERVE	49,815	-	-	49,815	-	-	49,815
SEWAGE UTILITY OPERATIN	40,232	272,999	253,084	60,147	298,276	341,444	16,979
SANT. BOND AND INTEREST	36,289	46,527	47,095	35,721	48,781	45,225	39,277
SEWAGE UTL DEPRECIATION	95,631	12,000	-	107,631	12,000	-	119,631
STORMWATER OPERATING	63,669	8,705	2,960	69,414	8,813	483	77,744
Totals	<u>\$ 1,286,546</u>	<u>\$ 929,838</u>	<u>\$ 853,029</u>	<u>\$ 1,363,355</u>	<u>\$ 916,139</u>	<u>\$ 792,913</u>	<u>\$ 1,486,581</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF LAPAZ
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF LAPAZ
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF LAPAZ
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF LAPAZ
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF LAPAZ
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF LAPAZ
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	LAW ENFORCEMENT EDUCATION	RIVERBOAT	PARK DONATION	RAINY DAY FUND	CUM. CAPITAL IMPROVEMENT
Cash and investments - beginning	\$ 137,126	\$ 437,882	\$ 28,269	\$ 1,820	\$ 3,323	\$ 3,145	\$ 147,706	\$ 16,462
Receipts:								
Taxes	157,683	-	-	-	-	-	-	-
Licenses and permits	1,155	-	-	-	-	-	-	-
Intergovernmental receipts	24,567	26,175	5,265	-	3,323	-	-	1,311
Charges for services	27,808	-	-	5	-	-	-	-
Fines and forfeits	105	-	-	143	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1,722	23,311	-	-	-	387	-	-
Total receipts	213,040	49,486	5,265	148	3,323	387	-	1,311
Disbursements:								
Personal services	28,148	7,983	-	-	-	-	-	-
Supplies	5,098	2,199	-	-	-	-	-	-
Other services and charges	82,835	6,610	1,100	-	-	451	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	7,652	42,738	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	24	60,575	-	-	-	-	-	-
Total disbursements	123,757	120,105	1,100	-	-	451	-	-
Excess (deficiency) of receipts over disbursements	89,283	(70,619)	4,165	148	3,323	(64)	-	1,311
Cash and investments - ending	\$ 226,409	\$ 367,263	\$ 32,434	\$ 1,968	\$ 6,646	\$ 3,081	\$ 147,706	\$ 17,773

TOWN OF LAPAZ
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	CUM. CAPITAL DEVELOPMENT	CUMULATIVE FIRE	MVH RESTRICTED	POLICE GRANT(CRIME CONT)	LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	FEDERAL GRANT FUND	FIRST SOURCE INVEST (CCD)	PAYROLL
Cash and investments - beginning	\$ 67,523	\$ 10,038	\$ -	\$ 12	\$ -	\$ -	\$ 34,790	\$ 2,244
Receipts:								
Taxes	3,340	4,276	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	607	777	-	-	169,124	105,400	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	303	-	-	-	56,374	4,200	-	127,860
Total receipts	4,250	5,053	-	-	225,498	109,600	-	127,860
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	216,264	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	88,598	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	9,234	21,002	-	124,606
Total disbursements	-	-	-	-	225,498	109,600	-	124,606
Excess (deficiency) of receipts over disbursements	4,250	5,053	-	-	-	-	-	3,254
Cash and investments - ending	\$ 71,773	\$ 15,091	\$ -	\$ 12	\$ -	\$ -	\$ 34,790	\$ 5,498

TOWN OF LAPAZ
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	DEBT SERVICE RESERVE	STORMWATER OPERATING	SEWAGE UTILITY OPERATING	SANT. BOND AND INTEREST	SEWAGE UTL DEPRECIATION	Totals
Cash and investments - beginning	\$ 49,815	\$ 46,635	\$ 74,043	\$ 33,053	\$ 106,248	\$ 1,200,134
Receipts:						
Taxes	-	-	-	-	-	165,299
Licenses and permits	-	-	-	-	-	1,155
Intergovernmental receipts	-	-	-	-	-	336,549
Charges for services	-	-	-	-	-	27,813
Fines and forfeits	-	-	-	-	-	248
Utility fees	-	9,090	200,316	-	-	209,406
Penalties	-	218	4,877	-	-	5,095
Other receipts	-	-	1,746	49,326	12,000	277,229
Total receipts	-	9,308	206,939	49,326	12,000	1,022,794
Disbursements:						
Personal services	-	-	85,844	-	-	121,975
Supplies	-	-	-	-	-	7,297
Other services and charges	-	-	4,879	-	-	312,139
Debt service - principal and interest	-	-	-	45,585	-	45,585
Capital outlay	-	1,113	9,289	-	9,450	158,840
Utility operating expenses	-	-	87,045	-	6,622	93,667
Other disbursements	-	6	63,283	-	-	278,730
Total disbursements	-	1,119	250,340	45,585	16,072	1,018,233
Excess (deficiency) of receipts over disbursements	-	8,189	(43,401)	3,741	(4,072)	4,561
Cash and investments - ending	\$ 49,815	\$ 54,824	\$ 30,642	\$ 36,794	\$ 102,176	\$ 1,204,695

TOWN OF LAPAZ
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	LAW ENFORCEMENT EDUCATION	RIVERBOAT	PARK DONATION	RAINY DAY FUND	CUM. CAPITAL IMPROVEMENT
Cash and investments - beginning	\$ 226,409	\$ 367,263	\$ 32,434	\$ 1,968	\$ 6,646	\$ 3,081	\$ 147,706	\$ 17,773
Receipts:								
Taxes	150,632	-	-	-	-	-	-	-
Licenses and permits	920	-	-	-	-	-	-	-
Intergovernmental receipts	24,801	12,073	5,237	-	3,323	-	-	1,282
Charges for services	27,721	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	68	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1,347	8	-	-	-	711	-	-
Total receipts	205,421	12,081	5,237	68	3,323	711	-	1,282
Disbursements:								
Personal services	32,700	11,154	-	-	-	-	-	-
Supplies	5,450	6,684	-	-	-	19	-	-
Other services and charges	113,593	5,065	-	-	-	2,291	-	1,000
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	66	-	-	-	-	-	-	-
Total disbursements	151,809	22,903	-	-	-	2,310	-	1,000
Excess (deficiency) of receipts over disbursements	53,612	(10,822)	5,237	68	3,323	(1,599)	-	282
Cash and investments - ending	\$ 280,021	\$ 356,441	\$ 37,671	\$ 2,036	\$ 9,969	\$ 1,482	\$ 147,706	\$ 18,055

TOWN OF LAPAZ
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CUM. CAPITAL DEVELOPMENT	CUMULATIVE FIRE	MVH RESTRICTED	POLICE GRANT(CRIME CONT)	LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	FEDERAL GRANT FUND	FIRST SOURCE INVEST (CCD)	PAYROLL
Cash and investments - beginning	\$ 71,773	\$ 15,091	\$ -	\$ 12	\$ -	\$ -	\$ 34,790	\$ 5,498
Receipts:								
Taxes	2,886	3,695	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	587	752	12,073	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	348	-	-	-	-	-	-	130,763
Total receipts	3,821	4,447	12,073	-	-	-	-	130,763
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	12	130,727
Total disbursements	-	-	-	-	-	-	12	130,727
Excess (deficiency) of receipts over disbursements	3,821	4,447	12,073	-	-	-	(12)	36
Cash and investments - ending	\$ 75,594	\$ 19,538	\$ 12,073	\$ 12	\$ -	\$ -	\$ 34,778	\$ 5,534

TOWN OF LAPAZ
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	DEBT SERVICE RESERVE	STORMWATER OPERATING	SEWAGE UTILITY OPERATING	SANT. BOND AND INTEREST	SEWAGE UTL DEPRECIATION	Totals
Cash and investments - beginning	\$ 49,815	\$ 54,824	\$ 30,642	\$ 36,794	\$ 102,176	\$ 1,204,695
Receipts:						
Taxes	-	-	-	-	-	157,213
Licenses and permits	-	-	-	-	-	920
Intergovernmental receipts	-	-	-	-	-	60,128
Charges for services	-	-	-	-	-	27,721
Fines and forfeits	-	-	-	-	-	68
Utility fees	-	8,723	251,727	-	-	260,450
Penalties	-	138	5,864	-	-	6,002
Other receipts	-	-	11,603	48,410	12,000	205,190
Total receipts	-	8,861	269,194	48,410	12,000	717,692
Disbursements:						
Personal services	-	-	81,263	-	-	125,117
Supplies	-	-	-	-	-	12,153
Other services and charges	-	-	5,866	-	-	127,815
Debt service - principal and interest	-	-	-	48,915	-	48,915
Capital outlay	-	-	-	-	4,500	4,500
Utility operating expenses	-	-	112,015	-	14,045	126,060
Other disbursements	-	16	60,460	-	-	191,281
Total disbursements	-	16	259,604	48,915	18,545	635,841
Excess (deficiency) of receipts over disbursements	-	8,845	9,590	(505)	(6,545)	81,851
Cash and investments - ending	\$ 49,815	\$ 63,669	\$ 40,232	\$ 36,289	\$ 95,631	\$ 1,286,546

TOWN OF LAPAZ
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	LAW ENFORCEMENT EDUCATION	RIVERBOAT	PARK DONATION	RAINY DAY FUND
Cash and investments - beginning	\$ 280,021	\$ 356,441	\$ 37,671	\$ 2,036	\$ 9,969	\$ 1,482	\$ 147,706
Receipts:							
Taxes	151,604	-	-	-	-	-	-
Licenses and permits	834	-	-	-	-	-	-
Intergovernmental receipts	26,590	10,648	4,967	-	3,323	-	-
Charges for services	30,443	-	-	-	-	-	-
Fines and forfeits	100	-	-	47	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	8,625	-	-	-	-	-	-
Total receipts	218,196	10,648	4,967	47	3,323	-	-
Disbursements:							
Personal services	31,616	13,350	-	-	-	-	-
Supplies	5,637	4,217	-	-	-	-	-
Other services and charges	101,507	13,272	-	-	-	785	1,500
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	2,400	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	47,288	-	-	-	-	-
Total disbursements	141,160	78,127	-	-	-	785	1,500
Excess (deficiency) of receipts over disbursements	77,036	(67,479)	4,967	47	3,323	(785)	(1,500)
Cash and investments - ending	\$ 357,057	\$ 288,962	\$ 42,638	\$ 2,083	\$ 13,292	\$ 697	\$ 146,206

TOWN OF LAPAZ
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CUM. CAPITAL IMPROVEMENT	CUM. CAPITAL DEVELOPMENT	CUMULATIVE FIRE	COVID CARES ACT PPE CFDA 21.019	AMERICAN RESCUE PLAN	MVH RESTRICTED
Cash and investments - beginning	\$ 18,055	\$ 75,594	\$ 19,538	\$ -	\$ -	\$ 12,073
Receipts:						
Taxes	-	2,755	3,761	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,216	614	838	9,550	-	10,648
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	348	-	-	-	-
Total receipts	<u>1,216</u>	<u>3,717</u>	<u>4,599</u>	<u>9,550</u>	<u>-</u>	<u>10,648</u>
Disbursements:						
Personal services	-	-	-	4,684	-	-
Supplies	-	-	-	266	-	-
Other services and charges	-	-	-	2,400	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,350</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,216</u>	<u>3,717</u>	<u>4,599</u>	<u>2,200</u>	<u>-</u>	<u>10,648</u>
Cash and investments - ending	<u>\$ 19,271</u>	<u>\$ 79,311</u>	<u>\$ 24,137</u>	<u>\$ 2,200</u>	<u>\$ -</u>	<u>\$ 22,721</u>

TOWN OF LAPAZ
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	POLICE GRANT(CRIME CONT)	LOCAL ROAD AND BRIDGE MATCHING FUND	LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	OCRA GRANT	FIRST SOURCE INVEST (CCD)	PAYROLL
Cash and investments - beginning	\$ 12	\$ -	\$ -	\$ -	\$ 34,778	\$ 5,534
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	141,865	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	47,288	-	-	133,543
Total receipts	-	-	189,153	-	-	133,543
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	180,037	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	6,837	-	-	134,094
Total disbursements	-	-	186,874	-	-	134,094
Excess (deficiency) of receipts over disbursements	-	-	2,279	-	-	(551)
Cash and investments - ending	\$ 12	\$ -	\$ 2,279	\$ -	\$ 34,778	\$ 4,983

TOWN OF LAPAZ
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	DEBT SERVICE RESERVE	SEWAGE UTILITY OPERATING	SANT. BOND AND INTEREST	SEWAGE UTL DEPRECIATION	STORMWATER OPERATING	Totals
Cash and investments - beginning	\$ 49,815	\$ 40,232	\$ 36,289	\$ 95,631	\$ 63,669	\$ 1,286,546
Receipts:						
Taxes	-	-	-	-	-	158,120
Licenses and permits	-	-	-	-	-	834
Intergovernmental receipts	-	-	-	-	-	210,259
Charges for services	-	-	-	-	-	30,443
Fines and forfeits	-	-	-	-	-	147
Utility fees	-	241,079	-	-	8,548	249,627
Penalties	-	19,132	-	-	157	19,289
Other receipts	-	12,788	46,527	12,000	-	261,119
Total receipts	-	272,999	46,527	12,000	8,705	929,838
Disbursements:						
Personal services	-	83,246	-	-	-	132,896
Supplies	-	-	-	-	-	10,120
Other services and charges	-	5,022	-	-	-	304,523
Debt service - principal and interest	-	-	47,095	-	-	47,095
Capital outlay	-	2,130	-	-	-	4,530
Utility operating expenses	-	104,163	-	-	2,960	107,123
Other disbursements	-	58,523	-	-	-	246,742
Total disbursements	-	253,084	47,095	-	2,960	853,029
Excess (deficiency) of receipts over disbursements	-	19,915	(568)	12,000	5,745	76,809
Cash and investments - ending	\$ 49,815	\$ 60,147	\$ 35,721	\$ 107,631	\$ 69,414	\$ 1,363,355

TOWN OF LAPAZ
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	LAW ENFORCEMENT EDUCATION	RIVERBOAT	PARK DONATION	RAINY DAY FUND
Cash and investments - beginning	\$ 357,057	\$ 288,962	\$ 42,638	\$ 2,083	\$ 13,292	\$ 697	\$ 146,206
Receipts:							
Taxes	131,364	-	-	-	-	-	-
Licenses and permits	1,270	-	-	-	-	-	-
Intergovernmental receipts	85,148	11,768	5,401	-	3,319	-	-
Charges for services	30,191	-	-	-	-	-	-
Fines and forfeits	35	-	-	57	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	10,854	1,743	-	-	-	-	-
Total receipts	<u>258,862</u>	<u>13,511</u>	<u>5,401</u>	<u>57</u>	<u>3,319</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	33,775	20,274	-	-	-	-	-
Supplies	4,831	8,758	-	-	-	-	-
Other services and charges	109,524	11,029	-	-	-	691	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	4,250	19,567	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	14	-	-	-	-	-	-
Total disbursements	<u>152,394</u>	<u>59,628</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>691</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>106,468</u>	<u>(46,117)</u>	<u>5,401</u>	<u>57</u>	<u>3,319</u>	<u>(691)</u>	<u>-</u>
Cash and investments - ending	\$ <u>463,525</u>	\$ <u>242,845</u>	\$ <u>48,039</u>	\$ <u>2,140</u>	\$ <u>16,611</u>	\$ <u>6</u>	\$ <u>146,206</u>

TOWN OF LAPAZ
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CUM. CAPITAL IMPROVEMENT	CUM. CAPITAL DEVELOPMENT	CUMULATIVE FIRE	COVID CARES ACT PPE CFDA 21.019	AMERICAN RESCUE PLAN	MVH RESTRICTED
Cash and investments - beginning	\$ 19,271	\$ 79,311	\$ 24,137	\$ 2,200	\$ -	\$ 22,721
Receipts:						
Taxes	-	3,254	4,716	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,153	608	880	8,262	61,975	11,768
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	348	-	-	-	-
Total receipts	<u>1,153</u>	<u>4,210</u>	<u>5,596</u>	<u>8,262</u>	<u>61,975</u>	<u>11,768</u>
Disbursements:						
Personal services	-	-	-	2,545	-	-
Supplies	-	-	-	5,717	-	-
Other services and charges	-	4,500	-	2,200	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	4,318	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>8,818</u>	<u>-</u>	<u>10,462</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,153</u>	<u>(4,608)</u>	<u>5,596</u>	<u>(2,200)</u>	<u>61,975</u>	<u>11,768</u>
Cash and investments - ending	<u>\$ 20,424</u>	<u>\$ 74,703</u>	<u>\$ 29,733</u>	<u>\$ -</u>	<u>\$ 61,975</u>	<u>\$ 34,489</u>

TOWN OF LAPAZ
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	POLICE GRANT(CRIME CONT)	LOCAL ROAD AND BRIDGE MATCHING FUND	LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	OCRA GRANT	FIRST SOURCE INVEST (CCD)	PAYROLL
Cash and investments - beginning	\$ 12	\$ -	\$ 2,279	\$ -	\$ 34,778	\$ 4,983
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	35,000	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	-	139,155
Total receipts	-	-	-	35,000	-	139,155
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	35,000	-	138,768
Total disbursements	-	-	-	35,000	-	138,768
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	387
Cash and investments - ending	\$ 12	\$ -	\$ 2,279	\$ -	\$ 34,778	\$ 5,370

TOWN OF LAPAZ
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	DEBT SERVICE RESERVE	SEWAGE UTILITY OPERATING	SANT. BOND AND INTEREST	SEWAGE UTL DEPRECIATION	STORMWATER OPERATING	Totals
Cash and investments - beginning	\$ 49,815	\$ 60,147	\$ 35,721	\$ 107,631	\$ 69,414	\$ 1,363,355
Receipts:						
Taxes	-	-	-	-	-	139,334
Licenses and permits	-	-	-	-	-	1,270
Intergovernmental receipts	-	-	-	-	-	225,282
Charges for services	-	-	-	-	-	30,191
Fines and forfeits	-	-	-	-	-	92
Utility fees	-	272,969	-	-	8,662	281,631
Penalties	-	3,112	-	-	151	3,263
Other receipts	-	22,195	48,781	12,000	-	235,076
Total receipts	-	298,276	48,781	12,000	8,813	916,139
Disbursements:						
Personal services	-	80,230	-	-	-	136,824
Supplies	-	-	-	-	-	19,306
Other services and charges	-	6,799	-	-	-	134,743
Debt service - principal and interest	-	-	45,225	-	-	45,225
Capital outlay	-	29,095	-	-	-	57,230
Utility operating expenses	-	164,520	-	-	480	165,000
Other disbursements	-	60,800	-	-	3	234,585
Total disbursements	-	341,444	45,225	-	483	792,913
Excess (deficiency) of receipts over disbursements	-	(43,168)	3,556	12,000	8,330	123,226
Cash and investments - ending	\$ 49,815	\$ 16,979	\$ 39,277	\$ 119,631	\$ 77,744	\$ 1,486,581

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OTHER INFORMATION

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TOWN OF LAPAZ
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2021

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ -	\$ -
Wastewater	-	1,192
Stormwater	-	456
Totals	<u>\$ -</u>	<u>\$ 1,648</u>

TOWN OF LAPAZ
 SCHEDULE OF LEASES AND DEBT
 December 31, 2021

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Wastewater:			
General obligation bonds	sewage works refunding bonds	\$ 90,000	\$ 48,206
Totals		<u>\$ 90,000</u>	<u>\$ 48,206</u>

TOWN OF LAPAZ
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 85,000
Infrastructure	889,831
Buildings	142,974
Machinery, equipment, and vehicles	<u>91,513</u>
Total governmental activities	<u>1,209,318</u>
Wastewater:	
Land	83,493
Infrastructure	1,261,686
Buildings	683,674
Improvements other than buildings	1,522,376
Machinery, equipment, and vehicles	<u>52,095</u>
Total Wastewater	<u>3,603,324</u>
Stormwater:	
Infrastructure	<u>825,421</u>
Total capital assets	<u>\$ 5,638,063</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.