

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

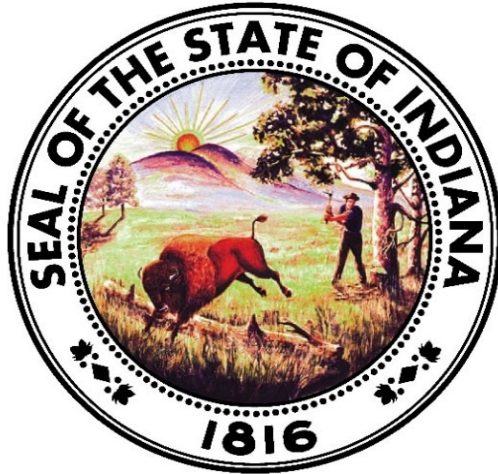
FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF MOORESVILLE

MORGAN COUNTY, INDIANA

January 1, 2020 to December 31, 2021



**FILED**  
12/09/2022



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-5
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	8-9
Notes to Financial Statement .....	10-15
Required Supplementary Information:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	18-45
Other Information:	
Schedule of Payables and Receivables .....	49
Schedule of Leases and Debt .....	50
Schedule of Capital Assets.....	51
Other Reports.....	52

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Dianna Wamsley	01-01-20 to 12-31-22
President of the Town Council	Shane Williams	01-01-20 to 12-31-20
	Tom Warthen	01-01-21 to 12-31-22
Town Judge	Susan Leib	01-01-20 to 12-31-22



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF MOORESVILLE, MORGAN COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the Town of Mooresville (Town), which comprises the financial position and results of operations for the period of January 1, 2020 to December 31, 2021, and the related notes to the financial statement as listed in the Table of Contents.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the Town as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

#### *Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the Town, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Management's Responsibilities for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE  
Deputy State Examiner

December 1, 2022

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY  
INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF MOORESVILLE  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	12-31-21		
GENERAL FUND	\$ 3,645,570	\$ 5,484,398	\$ 4,761,386	\$ 4,368,582	\$ 5,811,113	\$ 4,658,760	\$ 5,520,935		
MVH	633,639	949,519	1,019,170	563,988	1,085,565	1,063,152	586,401		
LR&S	542,572	151,336	98,954	594,954	166,052	119,819	641,187		
MVH RESTRICTED	71,649	177,006	-	248,655	195,625	154,535	289,745		
PARK NONREVERT OPERATING	396,440	344,516	316,668	424,288	542,392	376,315	590,365		
FIRE NON - REVERTING EMS FUND	2,186	3,213	-	5,399	5,700	-	11,099		
LLEPCE	50,360	12,501	19,690	43,171	8,128	10,376	40,923		
UNSAFE BUILDING	15,515	3,500	-	19,015	-	-	19,015		
RIVERBOAT	294,324	55,246	4,692	344,878	55,181	36,611	363,448		
PARK & RECREATION	325,236	919,341	764,884	479,693	1,023,755	1,045,296	458,152		
RAINY DAY	366,985	-	38,352	328,633	-	-	328,633		
EDIT	147,108	514,282	420,000	241,390	535,449	419,911	356,928		
CCD	753,551	228,104	181,573	800,082	232,261	198,229	834,114		
PARK NON-REV CAPITAL	550,222	-	-	550,222	-	-	550,222		
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	-	1,082,726	530,192	552,534	618,141	860,997	309,678		
GATEWAY BOND (CAP PROJ)	1,230,588	-	-	1,230,588	-	1,230,588	-		
DHS ASSISTANCE TO FIREFIGHTERS GRANT	-	26,636	26,636	-	-	-	-		
CCI	72,703	20,221	6,206	86,718	23,538	27,534	82,722		
HEALTH SELF INSURANCE	1,599,935	3,080,217	3,401,072	1,279,080	2,729,594	2,517,222	1,491,452		
IFA COVID-19 REIMBURSEMENT FUND	-	314,834	-	314,834	-	314,834	-		
PUBLIC SAFETY LOIT	851,855	728,283	654,507	925,631	755,702	658,716	1,022,617		
TIF DEBT SERVICE RESERVE	1,026,400	-	-	1,026,400	470,474	1,026,400	470,474		
COURT FUND	13,060	207,695	210,249	10,506	245,180	243,489	12,197		
STATE AND LOCAL FISCAL RECOVERY FUND (ARPA)	-	-	-	-	1,104,931	-	1,104,931		
PARK GRANT FUND	1,083	-	-	1,083	-	849	234		
PARK DONATIONS	77,724	6,186	81	83,829	15,491	47,183	52,137		
FOOD AND BEVERAGE	1,759,045	379,933	436,493	1,702,485	447,947	391,292	1,759,140		
BURGLAR ALARM PERMITS	31,518	5,350	25	36,843	5,025	1,757	40,111		
MOORESVILLE POLICE DRUG FUND	24,702	-	8,864	15,838	-	1,676	14,162		
PACE TEAM DRUG FUND	5,169	13,653	3,043	15,779	4,570	5,588	14,761		
OPERATION PULL OVER	-	1,213	1,213	-	2,646	2,646	-		
RDC CONTRIBUTIONS/ MERRIMAN RD PROJECT	-	-	-	-	80,500	-	80,500		
ECONOMIC DEVELOPMENT USE	13,036	-	-	13,036	-	-	13,036		
GATEWAY MAINTENANCE	11,726	14,400	7,863	18,263	36,800	23,791	31,272		
BABY BOX DONATIONS	6,789	30	571	6,248	-	2,365	3,883		
POLICE DONATION	19,853	1,600	851	20,602	600	2,037	19,165		
K9 DONATION FUND	3,773	20	3,702	91	6,122	134	6,079		
PETTY CASH	400	-	-	400	-	-	400		
PARK PETTY CASH	300	-	-	300	-	-	300		
COURT FINES IN TRUST	5,300	-	-	5,300	-	-	5,300		
MOORESVILLE CHILDREN'S FUND	-	36,546	4,808	31,738	2,840	3,191	31,387		
SECURITY BONDS & ESCROW	11,000	-	-	11,000	-	-	11,000		
MSVL COURT FAX	970	-	-	970	-	-	970		
COUNTY COURT	4,628	15,552	16,968	3,212	17,186	17,186	3,212		
POLICE CON'T ED	18,627	40,701	42,125	17,203	52,572	48,612	21,163		
CRIMINAL JUSTICE REIMBRSM	2,924	-	-	2,924	-	-	2,924		
VEST GRANT	-	2,000	2,000	-	-	6,021	(6,021)		
SAFER GRANT	(27,206)	173,523	173,884	(27,567)	127,298	127,636	(27,905)		
STATE ROAD 267 TAKEOVER	165,511	-	-	165,511	-	-	165,511		
SRF BOND & INTEREST	335,146	598,336	597,207	336,275	596,399	596,709	335,965		

TOWN OF MOORESVILLE  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	
SRF DEBT SVC RESERVE	624,676	3,074	-	627,750	63	-	627,813
REDEVELOPMENT TIF 1	8,564,072	2,286,756	3,681,857	7,168,971	2,737,278	2,575,952	7,330,297
TIF RENTAL OF PROPERTY	678,464	66	-	678,530	-	-	678,530
FIRE DONATION	4,648	2,400	2,314	4,734	11,800	4,767	11,767
NON-REV CPR DONATION FUND	6,880	3,285	2,801	7,364	2,745	4,664	5,445
NON- REVERTING BUILDING	360,345	86,444	13,459	433,330	97,409	12,228	518,511
TOWN IMPROVEMENT DONATION	90	2,074	2,164	-	2,250	1,926	324
KENDRICK FINANCIAL GRANT	13	-	-	13	-	-	13
BNY 2020 SEWAGE BAN	-	-	-	-	15,769	15,769	-
NON-REV SW/SOIL EROSION	31,205	8,915	8,570	31,550	13,077	12,017	32,610
CEMETERY	45,065	28,700	11,301	62,464	35,450	29,920	67,994
CEMETERY PERM MTC	6,456	1,450	-	7,906	1,850	546	9,210
PR NET PAYROLL	-	3,113,038	3,113,038	-	3,508,726	3,508,726	-
PR FEDERAL W/H	-	369,310	369,310	-	395,804	395,804	-
PR FICA W/H	-	420,201	420,201	-	464,982	464,982	-
PR STATE/CTY W/H	-	235,377	235,377	-	262,446	262,446	-
PR 77 PENSION PLAN	-	86,230	86,230	-	102,053	102,053	-
PR PEBS CO	-	48,552	48,552	-	39,843	39,843	-
PR CORE SOURCE	-	34,081	34,081	-	35,044	35,044	-
PR-PFS SHAREHOLDERS	-	2,600	2,600	-	2,600	2,600	-
PR AMERICAN HERITAGE INS	-	600	600	-	600	600	-
PR AFLAC	-	19,254	19,254	-	17,924	17,924	-
PR COLONIAL LIFE	-	4,212	4,212	-	3,909	3,909	-
PR - GARNISHMENT OF WAGES	-	2,525	2,525	-	2,354	2,354	-
PR BMO HARRIS - MOORE	-	1,300	1,300	-	1,300	1,300	-
PR TOWN OF MRSVL WWTP	-	445	445	-	440	440	-
PR CHILD SUPPORT	-	5,520	5,520	-	9,611	9,611	-
PR INTEREST EARNED	392	17	-	409	22	-	431
PR WORKSITE SOLUTIONS	-	715	715	-	715	715	-
PR PRE-PAID LEGAL	-	466	466	-	311	311	-
PR MISC CHARGES	4,559	767	-	5,326	271	60	5,537
MICHIGAN CHILD SUPPORT	-	9,578	9,578	-	8,503	8,503	-
PR ANNUAL CH SUPP FEE	-	-	-	-	165	165	-
PR POLICE AND FIREMEN'S INSURANCE ASSOCIATION	-	3,668	3,668	-	4,078	4,078	-
FUNDS IN ESCROW - CRAFTON	5,814	3	-	5,817	1	-	5,818
FUNDS IN ESCROW - ROOKER RUN	4,340	8	-	4,348	4	-	4,352
STORMWATER USER FEES	340,711	135,175	104,076	371,810	137,175	228,174	280,811
WASTEWATER OPERATING	1,208,571	2,434,994	2,568,613	1,074,952	3,294,484	2,906,639	1,462,797
WASTEWATER PLANT IMPR	755,032	51,300	495,351	310,981	61,911	200	372,692
SEWAGE UTILITY CONSTRUCTION	-	2,055,000	577,419	1,477,581	-	1,465,147	12,434
WASTEWATER B & I	-	297,030	297,030	-	324,983	324,983	-
WASTEWATER DEVEL AVAIL	65,810	43,000	1,750	107,060	46,632	-	153,692
WASTEWTR SEWER AVAILBLTY	201,603	13,750	-	215,353	20,323	-	235,676
WASTEWATER INVESTMENT	50,000	-	-	50,000	-	-	50,000
<b>Totals</b>	<b>\$ 28,020,662</b>	<b>\$ 27,404,497</b>	<b>\$ 25,878,306</b>	<b>\$ 29,546,853</b>	<b>\$ 28,669,682</b>	<b>\$ 28,685,857</b>	<b>\$ 29,530,678</b>

The notes to the financial statement are an integral part of this statement.

TOWN OF MOORESVILLE  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF MOORESVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF MOORESVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF MOORESVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF MOORESVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

TOWN OF MOORESVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for the expenditures made by Town were not received by December 31, 2020 and 2021.

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REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	GENERAL FUND	MVH	LR&S	MVH RESTRICTED	PARK NONREVERT OPERATIN	FIRE NON - REVERTING EMS FUND	LLEPCE
Cash and investments - beginning	\$ 3,645,570	\$ 633,639	\$ 542,572	\$ 71,649	\$ 396,440	\$ 2,186	\$ 50,360
Receipts:							
Taxes	5,015,680	692,097	-	-	-	-	-
Licenses and permits	110,638	-	-	-	-	-	8,690
Intergovernmental receipts	184,267	200,508	151,336	177,006	-	-	-
Charges for services	5,138	-	-	-	344,516	3,213	2,549
Fines and forfeits	50,508	-	-	-	-	-	1,262
Utility fees	-	-	-	-	-	-	-
Other receipts	118,167	56,914	-	-	-	-	-
Total receipts	5,484,398	949,519	151,336	177,006	344,516	3,213	12,501
Disbursements:							
Personal services	2,642,275	576,464	-	-	207,854	-	-
Supplies	452,563	15,620	87,974	-	203	-	5,680
Other services and charges	814,208	159,286	9,970	-	81,611	-	6,756
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	1,010	-	-	-	5,629
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	852,340	267,800	-	-	27,000	-	1,625
Total disbursements	4,761,386	1,019,170	98,954	-	316,668	-	19,690
Excess (deficiency) of receipts over disbursements	723,012	(69,651)	52,382	177,006	27,848	3,213	(7,189)
Cash and investments - ending	\$ 4,368,582	\$ 563,988	\$ 594,954	\$ 248,655	\$ 424,288	\$ 5,399	\$ 43,171

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	UNSAFE BUILDING	RIVERBOAT	PARK & RECREATION	RAINY DAY	EDIT	CCD	PARK NON-REV CAPITAL
Cash and investments - beginning	\$ 15,515	\$ 294,324	\$ 325,236	\$ 366,985	\$ 147,108	\$ 753,551	\$ 550,222
Receipts:							
Taxes	-	-	723,891	-	-	216,774	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	55,246	41,869	-	514,282	11,330	-
Charges for services	-	-	50,374	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	3,500	-	103,207	-	-	-	-
Total receipts	<u>3,500</u>	<u>55,246</u>	<u>919,341</u>	<u>-</u>	<u>514,282</u>	<u>228,104</u>	<u>-</u>
Disbursements:							
Personal services	-	-	347,685	-	-	-	-
Supplies	-	-	40,671	-	-	-	-
Other services and charges	-	-	205,369	-	420,000	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	4,692	-	38,352	-	181,573	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	171,159	-	-	-	-
Total disbursements	<u>-</u>	<u>4,692</u>	<u>764,884</u>	<u>38,352</u>	<u>420,000</u>	<u>181,573</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>3,500</u>	<u>50,554</u>	<u>154,457</u>	<u>(38,352)</u>	<u>94,282</u>	<u>46,531</u>	<u>-</u>
Cash and investments - ending	\$ 19,015	\$ 344,878	\$ 479,693	\$ 328,633	\$ 241,390	\$ 800,082	\$ 550,222

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	GATEWAY BOND (CAP PROJ)	DHS ASSISTANCE TO FIREFIGHTERS GRANT	CCI	HEALTH SELF INSURANCE	IFA COVID-19 REIMBURSEMENT FUND	PUBLIC SAFETY LOIT
Cash and investments - beginning	\$ -	\$ 1,230,588	\$ -	\$ 72,703	\$ 1,599,935	\$ -	\$ 851,855
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	1,000,000	-	26,636	20,221	-	-	728,283
Charges for services	-	-	-	-	-	314,834	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	82,726	-	-	-	3,080,217	-	-
<b>Total receipts</b>	<b>1,082,726</b>	<b>-</b>	<b>26,636</b>	<b>20,221</b>	<b>3,080,217</b>	<b>314,834</b>	<b>728,283</b>
Disbursements:							
Personal services	-	-	-	-	-	-	255,575
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	3,401,072	-	8,277
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	530,192	-	26,636	6,206	-	-	195,655
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	195,000
<b>Total disbursements</b>	<b>530,192</b>	<b>-</b>	<b>26,636</b>	<b>6,206</b>	<b>3,401,072</b>	<b>-</b>	<b>654,507</b>
Excess (deficiency) of receipts over disbursements	552,534	-	-	14,015	(320,855)	314,834	73,776
Cash and investments - ending	\$ 552,534	\$ 1,230,588	\$ -	\$ 86,718	\$ 1,279,080	\$ 314,834	\$ 925,631

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	TIF DEBT SERVICE RESERVE	COURT FUND	STATE AND LOCAL FISCAL RECOVERY FUND (ARPA)	PARK GRANT FUND	PARK DONATIONS	FOOD AND BEVERAGE	BURGLAR ALARM PERMITS
Cash and investments - beginning	\$ 1,026,400	\$ 13,060	\$ -	\$ 1,083	\$ 77,724	\$ 1,759,045	\$ 31,518
Receipts:							
Taxes	-	-	-	-	-	379,933	-
Licenses and permits	-	-	-	-	-	-	5,350
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	207,695	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	6,186	-	-
Total receipts	-	207,695	-	-	6,186	379,933	5,350
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	25
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	81	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	210,249	-	-	-	436,493	-
Total disbursements	-	210,249	-	-	81	436,493	25
Excess (deficiency) of receipts over disbursements	-	(2,554)	-	-	6,105	(56,560)	5,325
Cash and investments - ending	\$ 1,026,400	\$ 10,506	\$ -	\$ 1,083	\$ 83,829	\$ 1,702,485	\$ 36,843

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	MOORESVILLE POLICE DRUG FUND	PACE TEAM DRUG FUND	OPERATION PULL OVER	RDC CONTRIBUTIONS/ MERRIMAN RD PROJECT	ECONOMIC DEVELOPMENT USE	GATEWAY MAINTENANCE	BABY BOX DONATIONS
Cash and investments - beginning	\$ 24,702	\$ 5,169	\$ -	\$ -	\$ 13,036	\$ 11,726	\$ 6,789
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	14,400	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	13,653	1,213	-	-	-	30
Total receipts	-	13,653	1,213	-	-	14,400	30
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	8,864	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	7,863	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	571
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	3,043	1,213	-	-	-	-
Total disbursements	8,864	3,043	1,213	-	-	7,863	571
Excess (deficiency) of receipts over disbursements	(8,864)	10,610	-	-	-	6,537	(541)
Cash and investments - ending	\$ 15,838	\$ 15,779	\$ -	\$ -	\$ 13,036	\$ 18,263	\$ 6,248

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	POLICE DONATION	K9 DONATION FUND	PETTY CASH	PARK PETTY CASH	COURT FINES IN TRUST	MOORESVILLE CHILDREN'S FUND	SECURITY BONDS & ESCROW
Cash and investments - beginning	\$ 19,853	\$ 3,773	\$ 400	\$ 300	\$ 5,300	\$ -	\$ 11,000
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,600	20	-	-	-	36,546	-
Total receipts	1,600	20	-	-	-	36,546	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	851	3,702	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	4,808	-
Total disbursements	851	3,702	-	-	-	4,808	-
Excess (deficiency) of receipts over disbursements	749	(3,682)	-	-	-	31,738	-
Cash and investments - ending	\$ 20,602	\$ 91	\$ 400	\$ 300	\$ 5,300	\$ 31,738	\$ 11,000

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	MSVL COURT FAX	COUNTY COURT	POLICE CON'T ED	CRIMINAL JUSTICE REIMBRSM	VEST GRANT	SAFER GRANT	STATE ROAD 267 TAKEOVER
Cash and investments - beginning	\$ 970	\$ 4,628	\$ 18,627	\$ 2,924	\$ -	\$ (27,206)	\$ 165,511
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	2,000	173,523	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	15,552	40,701	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	15,552	40,701	-	2,000	173,523	-
Disbursements:							
Personal services	-	-	-	-	-	98,884	-
Supplies	-	-	-	-	2,000	-	-
Other services and charges	-	16,968	42,125	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	75,000	-
Total disbursements	-	16,968	42,125	-	2,000	173,884	-
Excess (deficiency) of receipts over disbursements	-	(1,416)	(1,424)	-	-	(361)	-
Cash and investments - ending	\$ 970	\$ 3,212	\$ 17,203	\$ 2,924	\$ -	\$ (27,567)	\$ 165,511

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	SRF BOND & INTEREST	SRF DEBT SVC RESERVE	REDEVELOPMENT TIF 1	TIF RENTAL OF PROPERTY	FIRE DONATION	NON-REV CPR DONATION FUND	NON- REVERTING BUILDING
Cash and investments - beginning	\$ 335,146	\$ 624,676	\$ 8,564,072	\$ 678,464	\$ 4,648	\$ 6,880	\$ 360,345
Receipts:							
Taxes	-	-	2,189,071	-	-	-	-
Licenses and permits	-	-	-	-	-	-	86,087
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	357
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	598,336	3,074	97,685	66	2,400	3,285	-
Total receipts	598,336	3,074	2,286,756	66	2,400	3,285	86,444
Disbursements:							
Personal services	-	-	-	-	-	-	6,223
Supplies	-	-	264	-	2,314	2,801	1,972
Other services and charges	-	-	851,124	-	-	-	5,264
Debt service - principal and interest	-	-	974,656	-	-	-	-
Capital outlay	597,207	-	1,639,844	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	215,969	-	-	-	-
Total disbursements	597,207	-	3,681,857	-	2,314	2,801	13,459
Excess (deficiency) of receipts over disbursements	1,129	3,074	(1,395,101)	66	86	484	72,985
Cash and investments - ending	\$ 336,275	\$ 627,750	\$ 7,168,971	\$ 678,530	\$ 4,734	\$ 7,364	\$ 433,330

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	TOWN IMPROVEMENT DONATION	KENDRICK FINANCIAL GRANT	BNY 2020 SEWAGE BAN	NON-REV SW/SOIL EROSION	CEMETERY	CEMETERY PERM MTC	PR NET PAYROLL
Cash and investments - beginning	\$ 90	\$ 13	\$ -	\$ 31,205	\$ 45,065	\$ 6,456	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	8,915	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	28,700	1,450	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	2,074	-	-	-	-	-	3,113,038
Total receipts	2,074	-	-	8,915	28,700	1,450	3,113,038
Disbursements:							
Personal services	-	-	-	-	8,400	-	3,113,038
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	8,570	840	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	2,164	-	-	-	2,061	-	-
Total disbursements	2,164	-	-	8,570	11,301	-	3,113,038
Excess (deficiency) of receipts over disbursements	(90)	-	-	345	17,399	1,450	-
Cash and investments - ending	\$ -	\$ 13	\$ -	\$ 31,550	\$ 62,464	\$ 7,906	\$ -

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	PR FEDERAL W/H	PR FICA W/H	PR STATE/CTY W/H	PR 77 PENSION PLAN	PR PEBSCO	PR CORE SOURCE	PR-PFS SHAREHOLDERS
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	369,310	420,201	235,377	86,230	48,552	34,081	2,600
Total receipts	<u>369,310</u>	<u>420,201</u>	<u>235,377</u>	<u>86,230</u>	<u>48,552</u>	<u>34,081</u>	<u>2,600</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	369,310	420,201	235,377	86,230	48,552	34,081	2,600
Total disbursements	<u>369,310</u>	<u>420,201</u>	<u>235,377</u>	<u>86,230</u>	<u>48,552</u>	<u>34,081</u>	<u>2,600</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	PR AMERICAN HERITAGE INS	PR AFLAC	PR COLONIAL LIFE	PR - GARNISHMENT OF WAGES	PR BMO HARRIS - MOORE	PR TOWN OF MRSVL WWTP	PR CHILD SUPPORT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	600	19,254	4,212	2,525	1,300	445	5,520
Total receipts	<u>600</u>	<u>19,254</u>	<u>4,212</u>	<u>2,525</u>	<u>1,300</u>	<u>445</u>	<u>5,520</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	600	19,254	4,212	2,525	1,300	445	5,520
Total disbursements	<u>600</u>	<u>19,254</u>	<u>4,212</u>	<u>2,525</u>	<u>1,300</u>	<u>445</u>	<u>5,520</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	PR INTEREST EARNED	PR WORKSITE SOLUTIONS	PR PRE-PAID LEGAL	PR MISC CHARGES	MICHIGAN CHILD SUPPORT	PR ANNUAL CH SUPP FEE
Cash and investments - beginning	\$ 392	\$ -	\$ -	\$ 4,559	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	17	715	466	767	9,578	-
Total receipts	17	715	466	767	9,578	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	715	466	-	9,578	-
Total disbursements	-	715	466	-	9,578	-
Excess (deficiency) of receipts over disbursements	17	-	-	767	-	-
Cash and investments - ending	\$ 409	\$ -	\$ -	\$ 5,326	\$ -	\$ -

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	PR POLICE AND FIREMEN'S INSURANCE ASSOCIATION	FUNDS IN ESCROW - CRAFTON	FUNDS IN ESCROW - ROOKER RUN	STORMWATER USER FEES	WASTEWATER OPERATING	WASTEWATER PLANT IMPR
Cash and investments - beginning	\$ -	\$ 5,814	\$ 4,340	\$ 340,711	\$ 1,208,571	\$ 755,032
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	135,175	2,322,436	51,300
Other receipts	3,668	3	8	-	112,558	-
Total receipts	3,668	3	8	135,175	2,434,994	51,300
Disbursements:						
Personal services	-	-	-	46,905	585,961	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	7,173	67,860	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	175,150	495,351
Utility operating expenses	-	-	-	22,236	942,612	-
Other disbursements	3,668	-	-	27,762	797,030	-
Total disbursements	3,668	-	-	104,076	2,568,613	495,351
Excess (deficiency) of receipts over disbursements	-	3	8	31,099	(133,619)	(444,051)
Cash and investments - ending	\$ -	\$ 5,817	\$ 4,348	\$ 371,810	\$ 1,074,952	\$ 310,981

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	SEWAGE UTILITY CONSTRUCTION	WASTEWATER B & I	WASTEWATER DEVEL AVAIL	WASTEWTR SEWER AVAILBLTY	WASTEWATER INVESTMENT	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 65,810	\$ 201,603	\$ 50,000	\$ 28,020,662
Receipts:						
Taxes	-	-	-	-	-	9,217,446
Licenses and permits	-	-	-	-	-	219,680
Intergovernmental receipts	-	-	-	-	-	3,286,507
Charges for services	-	-	-	-	-	765,531
Fines and forfeits	-	-	-	-	-	315,718
Utility fees	-	-	43,000	13,750	-	2,565,661
Other receipts	2,055,000	297,030	-	-	-	11,033,954
Total receipts	2,055,000	297,030	43,000	13,750	-	27,404,497
Disbursements:						
Personal services	-	-	-	-	-	7,889,264
Supplies	-	-	-	-	-	625,479
Other services and charges	-	-	-	-	-	6,114,361
Debt service - principal and interest	-	297,030	-	-	-	1,271,686
Capital outlay	577,419	-	1,750	-	-	4,477,318
Utility operating expenses	-	-	-	-	-	964,848
Other disbursements	-	-	-	-	-	4,535,350
Total disbursements	577,419	297,030	1,750	-	-	25,878,306
Excess (deficiency) of receipts over disbursements	1,477,581	-	41,250	13,750	-	1,526,191
Cash and investments - ending	\$ 1,477,581	\$ -	\$ 107,060	\$ 215,353	\$ 50,000	\$ 29,546,853

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	GENERAL FUND	MVH	LR&S	MVH RESTRICTED	PARK NONREVERT OPERATIN	FIRE NON - REVERTING EMS FUND	LLEPCE
Cash and investments - beginning	\$ 4,368,582	\$ 563,988	\$ 594,954	\$ 248,655	\$ 424,288	\$ 5,399	\$ 43,171
Receipts:							
Taxes	2,033,402	831,948	-	-	-	-	-
Licenses and permits	108,862	-	-	-	-	-	4,060
Intergovernmental receipts	3,194,833	249,427	166,052	195,625	-	-	-
Charges for services	19,684	-	-	-	542,392	5,700	1,860
Fines and forfeits	41,293	-	-	-	-	-	2,208
Utility fees	-	-	-	-	-	-	-
Other receipts	413,039	4,190	-	-	-	-	-
Total receipts	<u>5,811,113</u>	<u>1,085,565</u>	<u>166,052</u>	<u>195,625</u>	<u>542,392</u>	<u>5,700</u>	<u>8,128</u>
Disbursements:							
Personal services	2,769,584	601,427	-	-	264,375	-	-
Supplies	259,850	19,353	108,219	-	36,771	-	314
Other services and charges	782,264	166,574	11,250	-	50,169	-	483
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	27,998	350	-	-	-	8,250
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	847,062	247,800	-	154,535	25,000	-	1,329
Total disbursements	<u>4,658,760</u>	<u>1,063,152</u>	<u>119,819</u>	<u>154,535</u>	<u>376,315</u>	<u>-</u>	<u>10,376</u>
Excess (deficiency) of receipts over disbursements	<u>1,152,353</u>	<u>22,413</u>	<u>46,233</u>	<u>41,090</u>	<u>166,077</u>	<u>5,700</u>	<u>(2,248)</u>
Cash and investments - ending	\$ <u>5,520,935</u>	\$ <u>586,401</u>	\$ <u>641,187</u>	\$ <u>289,745</u>	\$ <u>590,365</u>	\$ <u>11,099</u>	\$ <u>40,923</u>

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	UNSAFE BUILDING	RIVERBOAT	PARK & RECREATION	RAINY DAY	EDIT	CCD	PARK NON-REV CAPITAL
Cash and investments - beginning	\$ 19,015	\$ 344,878	\$ 479,693	\$ 328,633	\$ 241,390	\$ 800,082	\$ 550,222
Receipts:							
Taxes	-	-	701,254	-	-	212,556	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	55,181	72,919	-	535,449	19,705	-
Charges for services	-	-	247,796	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	1,786	-	-	-	-
Total receipts	-	55,181	1,023,755	-	535,449	232,261	-
Disbursements:							
Personal services	-	-	545,180	-	-	-	-
Supplies	-	-	90,059	-	-	-	-
Other services and charges	-	-	253,825	-	419,911	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	36,611	-	-	-	198,229	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	156,232	-	-	-	-
Total disbursements	-	36,611	1,045,296	-	419,911	198,229	-
Excess (deficiency) of receipts over disbursements	-	18,570	(21,541)	-	115,538	34,032	-
Cash and investments - ending	\$ 19,015	\$ 363,448	\$ 458,152	\$ 328,633	\$ 356,928	\$ 834,114	\$ 550,222

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	GATEWAY BOND (CAP PROJ)	DHS ASSISTANCE TO FIREFIGHTERS GRANT	CCI	HEALTH SELF INSURANCE	IFA COVID-19 REIMBURSEMENT FUND	PUBLIC SAFETY LOIT
Cash and investments - beginning	\$ 552,534	\$ 1,230,588	\$ -	\$ 86,718	\$ 1,279,080	\$ 314,834	\$ 925,631
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	463,606	-	-	19,161	-	-	755,502
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	154,535	-	-	4,377	2,729,594	-	200
Total receipts	618,141	-	-	23,538	2,729,594	-	755,702
Disbursements:							
Personal services	-	-	-	-	-	-	361,494
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	2,517,222	-	10,497
Debt service - principal and interest	-	314,286	-	-	-	-	-
Capital outlay	860,997	916,302	-	27,534	-	-	91,725
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	314,834	195,000
Total disbursements	860,997	1,230,588	-	27,534	2,517,222	314,834	658,716
Excess (deficiency) of receipts over disbursements	(242,856)	(1,230,588)	-	(3,996)	212,372	(314,834)	96,986
Cash and investments - ending	\$ 309,678	\$ -	\$ -	\$ 82,722	\$ 1,491,452	\$ -	\$ 1,022,617

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	TIF DEBT SERVICE RESERVE	COURT FUND	STATE AND LOCAL FISCAL RECOVERY FUND (ARPA)	PARK GRANT FUND	PARK DONATIONS	FOOD AND BEVERAGE	BURGLAR ALARM PERMITS
Cash and investments - beginning	\$ 1,026,400	\$ 10,506	\$ -	\$ 1,083	\$ 83,829	\$ 1,702,485	\$ 36,843
Receipts:							
Taxes	-	-	-	-	-	447,947	-
Licenses and permits	-	-	-	-	-	-	5,025
Intergovernmental receipts	-	-	1,104,931	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	245,180	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	470,474	-	-	-	15,491	-	-
Total receipts	470,474	245,180	1,104,931	-	15,491	447,947	5,025
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	99,500	1,757
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,026,400	-	-	-	47,183	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	243,489	-	849	-	291,792	-
Total disbursements	1,026,400	243,489	-	849	47,183	391,292	1,757
Excess (deficiency) of receipts over disbursements	(555,926)	1,691	1,104,931	(849)	(31,692)	56,655	3,268
Cash and investments - ending	\$ 470,474	\$ 12,197	\$ 1,104,931	\$ 234	\$ 52,137	\$ 1,759,140	\$ 40,111

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	MOORESVILLE POLICE DRUG FUND	PACE TEAM DRUG FUND	OPERATION PULL OVER	RDC CONTRIBUTIONS/ MERRIMAN RD PROJECT	ECONOMIC DEVELOPMENT USE	GATEWAY MAINTENANCE	BABY BOX DONATIONS
Cash and investments - beginning	\$ 15,838	\$ 15,779	\$ -	\$ -	\$ 13,036	\$ 18,263	\$ 6,248
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	36,800	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	4,570	2,646	80,500	-	-	-
Total receipts	-	4,570	2,646	80,500	-	36,800	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	1,676	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	23,791	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	2,365
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	5,588	2,646	-	-	-	-
Total disbursements	1,676	5,588	2,646	-	-	23,791	2,365
Excess (deficiency) of receipts over disbursements	(1,676)	(1,018)	-	80,500	-	13,009	(2,365)
Cash and investments - ending	\$ 14,162	\$ 14,761	\$ -	\$ 80,500	\$ 13,036	\$ 31,272	\$ 3,883

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	POLICE DONATION	K9 DONATION FUND	PETTY CASH	PARK PETTY CASH	COURT FINES IN TRUST	MOORESVILLE CHILDREN'S FUND	SECURITY BONDS & ESCROW
Cash and investments - beginning	\$ 20,602	\$ 91	\$ 400	\$ 300	\$ 5,300	\$ 31,738	\$ 11,000
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	600	6,122	-	-	-	2,840	-
Total receipts	600	6,122	-	-	-	2,840	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	2,037	134	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	3,191	-
Total disbursements	2,037	134	-	-	-	3,191	-
Excess (deficiency) of receipts over disbursements	(1,437)	5,988	-	-	-	(351)	-
Cash and investments - ending	\$ 19,165	\$ 6,079	\$ 400	\$ 300	\$ 5,300	\$ 31,387	\$ 11,000

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	MSVL COURT FAX	COUNTY COURT	POLICE CONT ED	CRIMINAL JUSTICE REIMBRSM	VEST GRANT	SAFER GRANT	STATE ROAD 267 TAKEOVER
Cash and investments - beginning	\$ 970	\$ 3,212	\$ 17,203	\$ 2,924	\$ -	\$ (27,567)	\$ 165,511
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	127,298	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	17,186	52,572	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	17,186	52,572	-	-	127,298	-
Disbursements:							
Personal services	-	-	-	-	-	106,436	-
Supplies	-	-	-	-	6,021	-	-
Other services and charges	-	17,186	48,612	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	21,200	-
Total disbursements	-	17,186	48,612	-	6,021	127,636	-
Excess (deficiency) of receipts over disbursements	-	-	3,960	-	(6,021)	(338)	-
Cash and investments - ending	\$ 970	\$ 3,212	\$ 21,163	\$ 2,924	\$ (6,021)	\$ (27,905)	\$ 165,511

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	SRF BOND & INTEREST	SRF DEBT SVC RESERVE	REDEVELOPMENT TIF 1	TIF RENTAL OF PROPERTY	FIRE DONATION	NON-REV CPR DONATION FUND	NON- REVERTING BUILDING
Cash and investments - beginning	\$ 336,275	\$ 627,750	\$ 7,168,971	\$ 678,530	\$ 4,734	\$ 7,364	\$ 433,330
Receipts:							
Taxes	-	-	2,527,975	-	-	-	-
Licenses and permits	-	-	-	-	-	-	96,908
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	501
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	596,399	63	209,303	-	11,800	2,745	-
Total receipts	596,399	63	2,737,278	-	11,800	2,745	97,409
Disbursements:							
Personal services	-	-	-	-	-	-	7,261
Supplies	-	-	-	-	4,767	4,664	2,335
Other services and charges	-	-	421,355	-	-	-	2,632
Debt service - principal and interest	-	-	1,028,034	-	-	-	-
Capital outlay	596,709	-	960,782	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	165,781	-	-	-	-
Total disbursements	596,709	-	2,575,952	-	4,767	4,664	12,228
Excess (deficiency) of receipts over disbursements	(310)	63	161,326	-	7,033	(1,919)	85,181
Cash and investments - ending	\$ 335,965	\$ 627,813	\$ 7,330,297	\$ 678,530	\$ 11,767	\$ 5,445	\$ 518,511

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	TOWN IMPROVEMENT DONATION	KENDRICK FINANCIAL GRANT	BNY 2020 SEWAGE BAN	NON-REV SW/SOIL EROSION	CEMETERY	CEMETERY PERM MTC	PR NET PAYROLL
Cash and investments - beginning	\$ -	\$ 13	\$ -	\$ 31,550	\$ 62,464	\$ 7,906	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	13,077	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	35,450	1,850	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	2,250	-	15,769	-	-	-	3,508,726
Total receipts	2,250	-	15,769	13,077	35,450	1,850	3,508,726
Disbursements:							
Personal services	-	-	-	-	-	-	3,508,726
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	12,017	869	546	-
Debt service - principal and interest	-	-	15,769	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,926	-	-	-	29,051	-	-
Total disbursements	1,926	-	15,769	12,017	29,920	546	3,508,726
Excess (deficiency) of receipts over disbursements	324	-	-	1,060	5,530	1,304	-
Cash and investments - ending	\$ 324	\$ 13	\$ -	\$ 32,610	\$ 67,994	\$ 9,210	\$ -

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	PR FEDERAL W/H	PR FICA W/H	PR STATE/CTY W/H	PR 77 PENSION PLAN	PR PEBSCO	PR CORE SOURCE	PR-PFS SHAREHOLDERS
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	395,804	464,982	262,446	102,053	39,843	35,044	2,600
Total receipts	<u>395,804</u>	<u>464,982</u>	<u>262,446</u>	<u>102,053</u>	<u>39,843</u>	<u>35,044</u>	<u>2,600</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	395,804	464,982	262,446	102,053	39,843	35,044	2,600
Total disbursements	<u>395,804</u>	<u>464,982</u>	<u>262,446</u>	<u>102,053</u>	<u>39,843</u>	<u>35,044</u>	<u>2,600</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	PR AMERICAN HERITAGE INS	PR AFLAC	PR COLONIAL LIFE	PR - GARNISHMENT OF WAGES	PR BMO HARRIS - MOORE	PR TOWN OF MRSVL WWTP	PR CHILD SUPPORT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	600	17,924	3,909	2,354	1,300	440	9,611
Total receipts	600	17,924	3,909	2,354	1,300	440	9,611
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	600	17,924	3,909	2,354	1,300	440	9,611
Total disbursements	600	17,924	3,909	2,354	1,300	440	9,611
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	PR INTEREST EARNED	PR WORKSITE SOLUTIONS	PR PRE-PAID LEGAL	PR MISC CHARGES	MICHIGAN CHILD SUPPORT	PR ANNUAL CH SUPP FEE
Cash and investments - beginning	\$ 409	\$ -	\$ -	\$ 5,326	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	22	715	311	271	8,503	165
Total receipts	22	715	311	271	8,503	165
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	715	311	60	8,503	165
Total disbursements	-	715	311	60	8,503	165
Excess (deficiency) of receipts over disbursements	22	-	-	211	-	-
Cash and investments - ending	\$ 431	\$ -	\$ -	\$ 5,537	\$ -	\$ -

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	PR POLICE AND FIREMEN'S INSURANCE ASSOCIATION	FUNDS IN ESCROW - CRAFTON	FUNDS IN ESCROW - ROOKER RUN	STORMWATER USER FEES	WASTEWATER OPERATING	WASTEWATER PLANT IMPR
Cash and investments - beginning	\$ -	\$ 5,817	\$ 4,348	\$ 371,810	\$ 1,074,952	\$ 310,981
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	135,899	3,184,343	61,911
Other receipts	4,078	1	4	1,276	110,141	-
Total receipts	4,078	1	4	137,175	3,294,484	61,911
Disbursements:						
Personal services	-	-	-	57,241	601,928	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	78,426	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	99,831	171,205	200
Utility operating expenses	-	-	-	43,407	1,230,097	-
Other disbursements	4,078	-	-	27,695	824,983	-
Total disbursements	4,078	-	-	228,174	2,906,639	200
Excess (deficiency) of receipts over disbursements	-	1	4	(90,999)	387,845	61,711
Cash and investments - ending	\$ -	\$ 5,818	\$ 4,352	\$ 280,811	\$ 1,462,797	\$ 372,692

TOWN OF MOORESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	SEWAGE UTILITY CONSTRUCTION	WASTEWATER B & I	WASTEWATER DEVEL AVAIL	WASTEWTR SEWER AVAILBLTY	WASTEWATER INVESTMENT	Totals
Cash and investments - beginning	\$ 1,477,581	\$ -	\$ 107,060	\$ 215,353	\$ 50,000	\$ 29,546,853
Receipts:						
Taxes	-	-	-	-	-	6,755,082
Licenses and permits	-	-	-	-	-	227,932
Intergovernmental receipts	-	-	-	-	-	6,959,689
Charges for services	-	-	-	-	-	892,033
Fines and forfeits	-	-	-	-	-	358,439
Utility fees	-	-	46,632	20,323	-	3,449,108
Other receipts	-	324,983	-	-	-	10,027,399
Total receipts	-	324,983	46,632	20,323	-	28,669,682
Disbursements:						
Personal services	-	-	-	-	-	8,823,652
Supplies	-	-	-	-	-	536,200
Other services and charges	-	-	-	-	-	4,918,886
Debt service - principal and interest	1,465,147	324,983	-	-	-	3,148,219
Capital outlay	-	-	-	-	-	5,072,671
Utility operating expenses	-	-	-	-	-	1,273,504
Other disbursements	-	-	-	-	-	4,912,725
Total disbursements	1,465,147	324,983	-	-	-	28,685,857
Excess (deficiency) of receipts over disbursements	(1,465,147)	-	46,632	20,323	-	(16,175)
Cash and investments - ending	\$ 12,434	\$ -	\$ 153,692	\$ 235,676	\$ 50,000	\$ 29,530,678

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OTHER INFORMATION

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TOWN OF MOORESVILLE  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2021

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 601,583	\$ 33,926
Storm Water	2,285	5,427
Wastewater	51,082	56,471
Mooreville Cemetery	<u>50</u>	<u>-</u>
Totals	<u>\$ 655,000</u>	<u>\$ 95,824</u>

TOWN OF MOORESVILLE  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
First State Bank	Two Firetrucks	\$ 103,930	12/31/2018	2/1/2027
Motorola Solutions Inc.	Dispatch Equipment	91,725	10/1/2018	10/1/2028
Taxable Lease Installment Contract	Shell Building	<u>82,039</u>	9/25/2019	7/15/2039
Total governmental activities		<u>277,694</u>		
Total of annual lease payments		<u>\$ 277,694</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General obligation bonds	Taxable Tax Increment Refunding Revenue Bonds Series 2021	\$ 10,560,000	\$ 320,000
Wastewater:			
Revenue bonds	State Revolving Loan -sewage works revenue bonds	5,141,000	449,000
Notes and Loans Payable	2020 Sewer Bond Anticipation Note	<u>2,055,000</u>	<u>2,055,000</u>
Total Wastewater		<u>7,196,000</u>	<u>2,504,000</u>
Totals		<u>\$ 17,756,000</u>	<u>\$ 2,824,000</u>

TOWN OF MOORESVILLE  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 10,665,264
Infrastructure	307,428,000
Buildings	14,899,156
Improvements other than buildings	15,063,623
Machinery, equipment, and vehicles	9,483,539
Construction in progress	<u>4,725,000</u>
Total governmental activities	<u>362,264,582</u>
Storm Water:	
Infrastructure	44,880,000
Machinery, equipment, and vehicles	<u>28,737</u>
Total Storm Water	<u>44,908,737</u>
Wastewater:	
Infrastructure	116,688,000
Buildings	8,382,560
Machinery, equipment, and vehicles	<u>21,889,246</u>
Total Wastewater	<u>146,959,806</u>
Mooreville Cemetery:	
Land	226,100
Improvements other than buildings	<u>3,800</u>
Total Mooreville Cemetery	<u>229,900</u>
Total capital assets	<u>\$ 554,363,025</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.