

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT
OF
PENDLETON COMMUNITY PUBLIC LIBRARY
MADISON COUNTY, INDIANA
January 1, 2020 to December 31, 2021



FILED
12/06/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Lynn Hobbs	01-01-20 to 12-31-22
Business Manager	Julie Oswalt	01-01-20 to 12-31-22
Treasurer	Lauretta Gray	01-01-20 to 12-31-22
President of the Library Board	David Ballenger Patricia Valentine	01-01-20 to 06-30-22 07-01-22 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE PENDLETON COMMUNITY
PUBLIC LIBRARY, MADISON COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Pendleton Community Public Library (Library), which comprises the financial position and results of operations for the period of January 1, 2020 to December 31, 2021, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the Library as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the Library, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the Library, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Library prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Library's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

November 17, 2022

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY
INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the Library. The financial statement and notes are presented as intended by the Library.

The Library's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

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PENDLETON COMMUNITY PUBLIC LIBRARY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	12-31-21
Operating	\$ 336,699	\$ 981,454	\$ 894,583	\$ 423,570	\$ 1,074,425	\$ 1,006,348	\$ 491,647
Rainy Day	128,503	119,500	117,000	131,003	165,410	-	296,413
LIRF	95,729	61,778	9,075	148,432	-	-	148,432
Payroll Withholdings Clearing	-	103,138	103,138	-	106,967	106,967	-
PLAC Fund	-	520	520	-	975	975	-
Childrens Dept Book Clubs	2,468	-	244	2,224	-	672	1,552
Misc Clearing Account	-	3,776	3,776	-	634	618	16
Friends Clearing Account	-	558	558	-	2,672	2,672	-
Grants Fund	1,047	-	-	1,047	-	-	1,047
LSTA Grant Fund	-	-	8,000	(8,000)	8,000	-	-
LSTA CARES Act Grant Fund	-	1,400	1,400	-	-	-	-
Children's Summer Reading Program Fund	526	2,000	946	1,580	1,150	548	2,182
Construction Fund	-	4,107,821	1,838,017	2,269,804	3,627	1,530,497	742,934
LSTA CARES Act 2021 Grant Fund	-	-	-	-	2,000	2,000	-
ARP Grant Fund	-	-	-	-	-	8,130	(8,130)
Safe Travels SMCF Grant	-	-	-	-	3,780	-	3,780
Gifts Fund	10,794	5,344	2,769	13,369	5,209	3,503	15,075
Memorial	1,049	100	198	951	35	35	951
Broadband Connectivity Grant	-	11,372	11,372	-	12,184	12,184	-
Debt Service	263,872	495,630	481,000	278,502	486,010	657,017	107,495
Johnston-Swain	542	278	-	820	-	-	820
Library Fund SMCF	306	-	-	306	1,081	-	1,387
Read & Feed Fund	15,245	19,358	6,750	27,853	11,745	5,958	33,640
Totals	<u>\$ 856,780</u>	<u>\$ 5,914,027</u>	<u>\$ 3,479,346</u>	<u>\$ 3,291,461</u>	<u>\$ 1,885,904</u>	<u>\$ 3,338,124</u>	<u>\$ 1,839,241</u>

The notes to the financial statement are an integral part of this statement.

PENDLETON COMMUNITY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Library was established under the laws of the State of Indiana. The Library operates under a governing board and provides culture services.

The accompanying financial statement presents the financial information for the Library.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

PENDLETON COMMUNITY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENT
(Continued)

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

PENDLETON COMMUNITY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENT
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Library is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

PENDLETON COMMUNITY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Library authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Library authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

PENDLETON COMMUNITY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of reimbursable grant funds that were not reimbursed until the subsequent year.

REQUIRED SUPPLEMENTARY INFORMATION

PENDLETON COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Operating	Rainy Day	LIRF	Payroll Withholdings Clearing	PLAC Fund	Childrens Dept Book Clubs	Misc Clearing Account	Friends Clearing Account
Cash and investments - beginning	\$ 336,699	\$ 128,503	\$ 95,729	\$ -	\$ -	\$ 2,468	\$ -	\$ -
Receipts:								
Taxes	900,962	-	-	-	-	-	-	-
Intergovernmental receipts	68,065	-	-	-	-	-	-	-
Charges for services	2,418	-	-	-	520	-	-	-
Fines and forfeits	5,232	-	-	-	-	-	-	-
Other receipts	4,777	119,500	61,778	103,138	-	-	3,776	558
Total receipts	981,454	119,500	61,778	103,138	520	-	3,776	558
Disbursements:								
Personal services	526,927	-	-	-	-	-	-	-
Supplies	26,589	-	-	-	-	244	-	-
Other services and charges	196,578	117,000	5,287	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	93,870	-	3,788	-	-	-	-	-
Other disbursements	50,619	-	-	103,138	520	-	3,776	558
Total disbursements	894,583	117,000	9,075	103,138	520	244	3,776	558
Excess (deficiency) of receipts over disbursements	86,871	2,500	52,703	-	-	(244)	-	-
Cash and investments - ending	\$ 423,570	\$ 131,003	\$ 148,432	\$ -	\$ -	\$ 2,224	\$ -	\$ -

PENDLETON COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Grants Fund	LSTA Grant Fund	LSTA CARES Act Grant Fund	Children's Summer Reading Program Fund	Construction Fund	LSTA CARES Act 2021 Grant Fund	ARP Grant Fund	Safe Travels SMCF Grant
Cash and investments - beginning	\$ 1,047	\$ -	\$ -	\$ 526	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	1,400	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	-	-	-	2,000	4,107,821	-	-	-
Total receipts	-	-	1,400	2,000	4,107,821	-	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	1,400	946	3,205	-	-	-
Other services and charges	-	-	-	-	531,282	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	8,000	-	-	1,300,327	-	-	-
Other disbursements	-	-	-	-	3,203	-	-	-
Total disbursements	-	8,000	1,400	946	1,838,017	-	-	-
Excess (deficiency) of receipts over disbursements	-	(8,000)	-	1,054	2,269,804	-	-	-
Cash and investments - ending	\$ 1,047	\$ (8,000)	\$ -	\$ 1,580	\$ 2,269,804	\$ -	\$ -	\$ -

PENDLETON COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Gifts Fund	Memorial	Broadband Connectivity Grant	Debt Service	Johnston-Swain	Library Fund SMCF	Read & Feed Fund	Totals
Cash and investments - beginning	\$ 10,794	\$ 1,049	\$ -	\$ 263,872	\$ 542	\$ 306	\$ 15,245	\$ 856,780
Receipts:								
Taxes	-	-	-	448,407	-	-	-	1,349,369
Intergovernmental receipts	-	-	-	44,020	-	-	-	112,085
Charges for services	-	-	11,372	-	-	-	2,600	18,310
Fines and forfeits	-	-	-	-	-	-	-	5,232
Other receipts	5,344	100	-	3,203	278	-	16,758	4,429,031
Total receipts	5,344	100	11,372	495,630	278	-	19,358	5,914,027
Disbursements:								
Personal services	-	-	-	-	-	-	-	526,927
Supplies	1,076	-	-	-	-	-	6,750	40,210
Other services and charges	-	-	11,372	2,000	-	-	-	863,519
Debt service - principal and interest	-	-	-	479,000	-	-	-	479,000
Capital outlay	1,186	98	-	-	-	-	-	1,407,269
Other disbursements	507	100	-	-	-	-	-	162,421
Total disbursements	2,769	198	11,372	481,000	-	-	6,750	3,479,346
Excess (deficiency) of receipts over disbursements	2,575	(98)	-	14,630	278	-	12,608	2,434,681
Cash and investments - ending	\$ 13,369	\$ 951	\$ -	\$ 278,502	\$ 820	\$ 306	\$ 27,853	\$ 3,291,461

PENDLETON COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Operating	Rainy Day	LIRF	Payroll Withholdings Clearing	PLAC Fund	Childrens Dept Book Clubs	Misc Clearing Account	Friends Clearing Account
Cash and investments - beginning	\$ 423,570	\$ 131,003	\$ 148,432	\$ -	\$ -	\$ 2,224	\$ -	\$ -
Receipts:								
Taxes	618,510	-	-	-	-	-	-	-
Intergovernmental receipts	431,419	-	-	-	-	-	-	-
Charges for services	5,102	-	-	-	975	-	-	-
Fines and forfeits	11,339	-	-	-	-	-	-	-
Other receipts	8,055	165,410	-	106,967	-	-	634	2,672
Total receipts	1,074,425	165,410	-	106,967	975	-	634	2,672
Disbursements:								
Personal services	503,475	-	-	-	-	-	-	-
Supplies	23,118	-	-	-	-	672	618	-
Other services and charges	188,298	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	126,047	-	-	-	-	-	-	-
Other disbursements	165,410	-	-	106,967	975	-	-	2,672
Total disbursements	1,006,348	-	-	106,967	975	672	618	2,672
Excess (deficiency) of receipts over disbursements	68,077	165,410	-	-	-	(672)	16	-
Cash and investments - ending	\$ 491,647	\$ 296,413	\$ 148,432	\$ -	\$ -	\$ 1,552	\$ 16	\$ -

PENDLETON COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Grants Fund	LSTA Grant Fund	LSTA CARES Act Grant Fund	Children's Summer Reading Program Fund	Construction Fund	LSTA CARES Act 2021 Grant Fund	ARP Grant Fund	Safe Travels SMCF Grant
Cash and investments - beginning	\$ 1,047	\$ (8,000)	\$ -	\$ 1,580	\$ 2,269,804	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	8,000	-	-	-	2,000	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	-	-	-	1,150	3,627	-	-	3,780
Total receipts	-	8,000	-	1,150	3,627	2,000	-	3,780
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	548	-	2,000	-	-
Other services and charges	-	-	-	-	62,672	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	1,467,825	-	8,130	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	548	1,530,497	2,000	8,130	-
Excess (deficiency) of receipts over disbursements	-	8,000	-	602	(1,526,870)	-	(8,130)	3,780
Cash and investments - ending	\$ 1,047	\$ -	\$ -	\$ 2,182	\$ 742,934	\$ -	\$ (8,130)	\$ 3,780

PENDLETON COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Gifts Fund	Memorial	Broadband Connectivity Grant	Debt Service	Johnston-Swain	Library Fund SMCF	Read & Feed Fund	Totals
Cash and investments - beginning	\$ 13,369	\$ 951	\$ -	\$ 278,502	\$ 820	\$ 306	\$ 27,853	\$ 3,291,461
Receipts:								
Taxes	-	-	-	440,625	-	-	-	1,059,135
Intergovernmental receipts	-	-	-	45,385	-	-	-	486,804
Charges for services	-	-	12,184	-	-	-	2,600	20,861
Fines and forfeits	-	-	-	-	-	-	-	11,339
Other receipts	5,209	35	-	-	-	1,081	9,145	307,765
Total receipts	5,209	35	12,184	486,010	-	1,081	11,745	1,885,904
Disbursements:								
Personal services	-	-	-	-	-	-	-	503,475
Supplies	1,009	-	-	-	-	-	5,688	33,653
Other services and charges	359	-	12,184	300	-	-	270	264,083
Debt service - principal and interest	-	-	-	655,688	-	-	-	655,688
Capital outlay	1,540	35	-	-	-	-	-	1,603,577
Other disbursements	595	-	-	1,029	-	-	-	277,648
Total disbursements	3,503	35	12,184	657,017	-	-	5,958	3,338,124
Excess (deficiency) of receipts over disbursements	1,706	-	-	(171,007)	-	1,081	5,787	(1,452,220)
Cash and investments - ending	\$ 15,075	\$ 951	\$ -	\$ 107,495	\$ 820	\$ 1,387	\$ 33,640	\$ 1,839,241

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OTHER INFORMATION

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PENDLETON COMMUNITY PUBLIC LIBRARY
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ <u> </u> -	\$ <u> </u> -

PENDLETON COMMUNITY PUBLIC LIBRARY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Wells Fargo Vendor Financial Services	copy machine lease to own	\$ 1,682	11/8/2018	11/8/2023
Total of annual lease payments		<u>\$ 1,682</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities: General obligation bonds	Pendleton Community Library General Obligation Bonds 2020	\$ 4,065,000	\$ 479,300
Total governmental activities		<u>4,065,000</u>	<u>479,300</u>
Totals		<u>\$ 4,065,000</u>	<u>\$ 479,300</u>

PENDLETON COMMUNITY PUBLIC LIBRARY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 192,000
Buildings	6,405,022
Improvements other than buildings	87,534
Machinery, equipment, and vehicles	474,025
Books and other	<u>1,545,285</u>
Total governmental activities	<u>8,703,866</u>
Total capital assets	<u>\$ 8,703,866</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.