

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

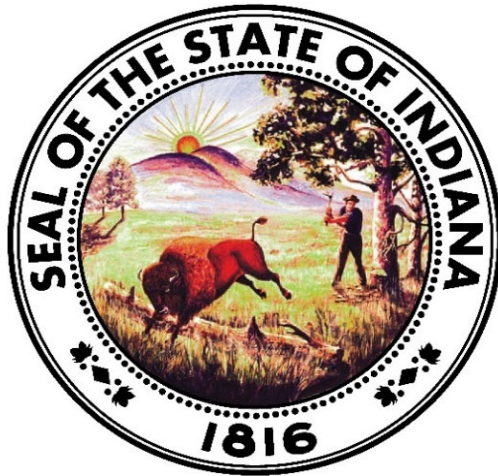
FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF HEBRON

PORTER COUNTY, INDIANA

January 1, 2020 to December 31, 2021



FILED
12/05/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Jamie Uzelac	01-01-20 to 12-31-22
President of the Town Council	Dave Peeler	01-01-20 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF HEBRON, PORTER COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Town of Hebron (Town), which comprises the financial position and results of operations for the period of January 1, 2020 to December 31, 2021, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the Town as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the Town, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)


Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.


Beth Kelley, CPA, CFE
Deputy State Examiner

November 9, 2022

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY
INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF HEBRON
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	12-31-21
GENERAL	\$ 51,936	\$ 1,382,578	\$ 1,052,838	\$ 381,676	\$ 1,016,221	\$ 919,084	\$ 478,813
MVH	(58,098)	180,716	109,911	12,707	105,962	117,778	891
LR & S	107,170	64,014	93,000	78,184	69,560	84,293	63,451
MVH RESTRICTED	15,020	70,681	72,903	12,798	78,116	69,091	21,823
TAX INCREMENT FINANCE (TIF)	55,846	67,641	69,508	53,979	52	16,145	37,886
LECE	11,495	6,591	1,881	16,205	6,572	5,888	16,889
UNSAFE BUILDING	19,654	-	-	19,654	-	-	19,654
RIVERBOAT STATE DIST FUND	70,302	22,061	40,000	52,363	22,035	-	74,398
GARBAGE	7,413	261,710	263,622	5,501	264,670	267,948	2,223
RAINY DAY FUND	22,387	-	10,000	12,387	-	-	12,387
CEDIT FUND	203,087	603,081	631,391	174,777	453,602	486,232	142,147
LOIT SPECIAL DISTRIBUTION	8,476	-	8,476	-	-	-	-
CCD	12,715	10,058	4,180	18,593	78,319	83,140	13,772
POLICE EQUIP FUND	20,070	11,421	7,826	23,665	14,815	18,511	19,969
CCI	27,766	8,074	11,291	24,549	7,651	3,332	28,868
CARES ACT GRANT FUND	-	118,841	118,841	-	-	-	-
COMMUNITY CROSSINGS MATCH GRANT	-	308,538	308,538	-	331,245	331,245	-
POLICE OPO GRANTS	32,613	30,282	65,345	(2,450)	11,672	16,477	(7,255)
PC SUB ABUSE GRANT	-	-	-	-	14,000	14,000	-
NIPSCO ENVIRONMENTAL GRANT	-	-	-	-	5,000	1,560	3,440
ARP (AMERICAN RESCUE PLAN)	-	-	-	-	411,533	-	411,533
POL GIFT FUND	1,400	2,150	694	2,856	550	-	3,406
PPE DONATION FUND	-	1,000	1,000	-	-	-	-
ASSET FORFEITURE	1,173	-	-	1,173	-	-	1,173
DNU - COM CNTR OPERATING	(61)	61	-	-	-	-	-
LOIT UNRESTRICTED FUNDS	9,525	-	9,525	-	-	-	-
OCRA CDBG COVID 2020	-	212,500	212,500	-	-	-	-
4TH OF JULY DONATIONS	5,674	-	4,076	1,598	9,460	5,131	5,927
WINTER BANNER/AMERICAN FLAG DONATION FUND	-	4,580	3,400	1,180	-	1,180	-
HRC GIFT/DONATIONS	281	20,000	20,000	281	-	-	281
SENIOR BANNER DONATIONS	-	1,050	1,000	50	-	-	50

TOWN OF HEBRON
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20	Receipts	Disbursements	Cash and Investments 12-31-21
PARK GIFT/DONATIONS	5,233	50	50	5,233	4,251	-	9,484
DNU - HRC FACADE GRANTS	-	20,000	20,000	-	-	-	-
DNU - PCEDA GRANT2016(HAWK BUCK)	12,278	-	12,278	-	-	-	-
POLICE K9	15,000	8,210	17,964	5,246	1,620	5,558	1,308
DNU - PCEDA GRANT 2015 (FACADE)	10,934	-	10,934	-	-	-	-
NEXT LEVEL TRAIL GRANT	27,218	260,005	287,223	-	-	-	-
DNU - REDEV COMM(BUS LIC&BRICK)	10,634	-	10,634	-	-	-	-
PAYROLL	52,959	1,041,002	1,093,408	553	927,071	927,575	49
WASTEWATER OPERATING	583,007	1,423,042	1,364,738	641,311	1,198,686	1,384,774	455,223
OCRA CDBG WW COLL PL GRANT	-	-	-	-	35,000	35,000	-
WASTEWATER DEBT RESERVE '05 & '19	104,924	90,247	-	195,171	89,605	-	284,776
WASTEWATER IMPROVEMENT	120,588	134,764	87,959	167,393	120,000	64,441	222,952
WASTEWATER BOND & INTEREST '05	1,233	101,363	101,325	1,271	107,845	107,800	1,316
WASTEWATER BOND & INTEREST '19	163,239	400,649	66,776	497,112	429,887	748,860	178,139
WATER OPERATING	67,924	778,152	842,090	3,986	740,793	729,065	15,714
WATER METER DEPOSITS	53,191	20,551	19,617	54,125	15,525	18,876	50,774
WATER IMPROVEMENT	-	12,418	2,938	9,480	139,455	40,929	108,006
WATER BOND & INTEREST	198,595	200,341	398,936	-	-	-	-
WATER OCRA PLANNING	3,500	-	3,500	-	-	-	-
WATER DEBT RESERVE	212,150	-	212,150	-	-	-	-
UTILITY PAYMENTS CLEARING	173,778	2,164,573	2,158,550	179,801	2,176,426	2,179,237	176,990
STORMWATER OPERATING	306,260	249,968	388,510	167,718	288,192	286,469	169,441
STORMWATER BOND & INTEREST	-	122,225	60,311	61,914	121,999	181,564	2,349
STORMWATER DEBT RESERVE	45,751	22,875	-	68,626	24,955	-	93,581
LEAF & LIMB	53,984	20,772	21,278	53,478	20,731	23,565	50,644
Totals	<u>\$ 2,848,224</u>	<u>\$ 10,458,835</u>	<u>\$ 10,302,915</u>	<u>\$ 3,004,144</u>	<u>\$ 9,343,076</u>	<u>\$ 9,174,748</u>	<u>\$ 3,172,472</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF HEBRON
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF HEBRON
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF HEBRON
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF HEBRON
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF HEBRON
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Cash Balance Deficits

The financial statement contains one fund with deficits in cash. This is a result of the fund being set up for reimbursable grants.

Note 8. Holding Corporation

The Town has entered into a capital lease with the Hebron Municipal Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years 2020 and 2021 totaled \$88,000 and \$90,000, respectively.

Note 9. Contingent Liabilities and Lawsuits

The Town has been named as a defendant in a pending lawsuit, of which the outcome and the amount of potential damages has not been estimated.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL	MVH	LR & S	MVH RESTRICTED	TAX INCREMENT FINANCE (TIF)	LECE	UNSAFE BUILDING
Cash and investments - beginning	\$ 51,936	\$ (58,098)	\$ 107,170	\$ 15,020	\$ 55,846	\$ 11,495	\$ 19,654
Receipts:							
Taxes	667,271	-	-	-	24,561	-	-
Licenses and permits	83,643	-	-	-	-	4,580	-
Intergovernmental receipts	220,761	70,681	64,014	70,681	-	-	-
Charges for services	20	-	-	-	420	1,368	-
Fines and forfeits	1,984	-	-	-	-	643	-
Utility fees	-	-	-	-	-	-	-
Other receipts	408,899	110,035	-	-	42,660	-	-
Total receipts	<u>1,382,578</u>	<u>180,716</u>	<u>64,014</u>	<u>70,681</u>	<u>67,641</u>	<u>6,591</u>	<u>-</u>
Disbursements:							
Personal services	554,714	22,835	-	-	-	-	-
Supplies	57,842	16,062	-	-	-	1,881	-
Other services and charges	143,344	50,527	-	-	16,096	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	30,097	20,487	93,000	72,903	52,330	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	266,841	-	-	-	1,082	-	-
Total disbursements	<u>1,052,838</u>	<u>109,911</u>	<u>93,000</u>	<u>72,903</u>	<u>69,508</u>	<u>1,881</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>329,740</u>	<u>70,805</u>	<u>(28,986)</u>	<u>(2,222)</u>	<u>(1,867)</u>	<u>4,710</u>	<u>-</u>
Cash and investments - ending	<u>\$ 381,676</u>	<u>\$ 12,707</u>	<u>\$ 78,184</u>	<u>\$ 12,798</u>	<u>\$ 53,979</u>	<u>\$ 16,205</u>	<u>\$ 19,654</u>

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	RIVERBOAT STATE DIST FUND	GARBAGE	RAINY DAY FUND	CEDIT FUND	LOIT SPECIAL DISTRIBUTION	CCD	POLICE EQUIP FUND
Cash and investments - beginning	\$ 70,302	\$ 7,413	\$ 22,387	\$ 203,087	\$ 8,476	\$ 12,715	\$ 20,070
Receipts:							
Taxes	-	-	-	-	-	9,115	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	22,061	-	-	345,062	-	943	-
Charges for services	-	-	-	-	-	-	8,190
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	261,710	-	258,019	-	-	3,231
Total receipts	22,061	261,710	-	603,081	-	10,058	11,421
Disbursements:							
Personal services	-	-	-	119,409	-	-	-
Supplies	-	-	-	5,993	-	-	-
Other services and charges	-	-	-	126,123	-	-	-
Debt service - principal and interest	-	-	-	88,000	-	-	-
Capital outlay	40,000	-	10,000	59,925	-	4,180	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	263,622	-	231,941	8,476	-	7,826
Total disbursements	40,000	263,622	10,000	631,391	8,476	4,180	7,826
Excess (deficiency) of receipts over disbursements	(17,939)	(1,912)	(10,000)	(28,310)	(8,476)	5,878	3,595
Cash and investments - ending	\$ 52,363	\$ 5,501	\$ 12,387	\$ 174,777	\$ -	\$ 18,593	\$ 23,665

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CCI	CARES ACT GRANT FUND	COMMUNITY CROSSINGS MATCH GRANT	POLICE OPO GRANTS	PC SUB ABUSE GRANT	NIPSCO ENVIRONMENTAL GRANT	ARP (AMERICAN RESCUE PLAN)
Cash and investments - beginning	\$ 27,766	\$ -	\$ -	\$ 32,613	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	8,074	118,841	308,538	11,395	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	18,887	-	-	-
Total receipts	<u>8,074</u>	<u>118,841</u>	<u>308,538</u>	<u>30,282</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	5,091	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	6,200	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	118,841	308,538	65,345	-	-	-
Total disbursements	<u>11,291</u>	<u>118,841</u>	<u>308,538</u>	<u>65,345</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(3,217)</u>	<u>-</u>	<u>-</u>	<u>(35,063)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 24,549</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,450)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	POL GIFT FUND	PPE DONATION FUND	ASSET FORFEITURE	DNU - COM CNTR OPERATING	LOIT UNRESTRICTED FUNDS	OCRA CDBG COVID 2020
Cash and investments - beginning	\$ 1,400	\$ -	\$ 1,173	\$ (61)	\$ 9,525	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	2,150	1,000	-	61	-	212,500
Total receipts	<u>2,150</u>	<u>1,000</u>	<u>-</u>	<u>61</u>	<u>-</u>	<u>212,500</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	694	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	1,000	-	-	9,525	212,500
Total disbursements	<u>694</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>9,525</u>	<u>212,500</u>
Excess (deficiency) of receipts over disbursements	<u>1,456</u>	<u>-</u>	<u>-</u>	<u>61</u>	<u>(9,525)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 2,856</u>	<u>\$ -</u>	<u>\$ 1,173</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	4TH OF JULY DONATIONS	WINTER BANNER/AMERICAN FLAG DONATION FUND	HRC GIFT/DONATIONS	SENIOR BANNER DONATIONS	PARK GIFT/DONATIONS	DNU - HRC FACADE GRANTS
Cash and investments - beginning	\$ 5,674	\$ -	\$ 281	\$ -	\$ 5,233	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	4,580	20,000	1,050	50	20,000
Total receipts	<u>-</u>	<u>4,580</u>	<u>20,000</u>	<u>1,050</u>	<u>50</u>	<u>20,000</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	3,400	-	1,000	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	4,076	-	20,000	-	50	20,000
Total disbursements	<u>4,076</u>	<u>3,400</u>	<u>20,000</u>	<u>1,000</u>	<u>50</u>	<u>20,000</u>
Excess (deficiency) of receipts over disbursements	<u>(4,076)</u>	<u>1,180</u>	<u>-</u>	<u>50</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,598</u>	<u>\$ 1,180</u>	<u>\$ 281</u>	<u>\$ 50</u>	<u>\$ 5,233</u>	<u>\$ -</u>

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	DNU - PCEDA GRANT2016(HAWK BUCK)	POLICE K9	DNU - PCEDA GRANT 2015 (FACADE)	NEXT LEVEL TRAIL GRANT	DNU - REDEV COMM(BUS LIC&BRICK)	PAYROLL
Cash and investments - beginning	\$ 12,278	\$ 15,000	\$ 10,934	\$ 27,218	\$ 10,634	\$ 52,959
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	10,049	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	8,210	-	249,956	-	1,041,002
Total receipts	<u>-</u>	<u>8,210</u>	<u>-</u>	<u>260,005</u>	<u>-</u>	<u>1,041,002</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	12,278	17,964	10,934	287,223	10,634	1,093,408
Total disbursements	<u>12,278</u>	<u>17,964</u>	<u>10,934</u>	<u>287,223</u>	<u>10,634</u>	<u>1,093,408</u>
Excess (deficiency) of receipts over disbursements	<u>(12,278)</u>	<u>(9,754)</u>	<u>(10,934)</u>	<u>(27,218)</u>	<u>(10,634)</u>	<u>(52,406)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 5,246</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 553</u>

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WASTEWATER OPERATING	OCRA CDBG WW COLL PL GRANT	WASTEWATER DEBT RESERVE '05 & '19	WASTEWATER IMPROVEMENT	WASTEWATER BOND & INTEREST '05	WASTEWATER BOND & INTEREST '19
Cash and investments - beginning	\$ 583,007	\$ -	\$ 104,924	\$ 120,588	\$ 1,233	\$ 163,239
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	1,197,228	-	-	-	-	-
Other receipts	225,814	-	90,247	134,764	101,363	400,649
Total receipts	1,423,042	-	90,247	134,764	101,363	400,649
Disbursements:						
Personal services	164,840	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	9,957	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	101,325	66,776
Capital outlay	45,828	-	-	-	-	-
Utility operating expenses	361,895	-	-	73,195	-	-
Other disbursements	782,218	-	-	14,764	-	-
Total disbursements	1,364,738	-	-	87,959	101,325	66,776
Excess (deficiency) of receipts over disbursements	58,304	-	90,247	46,805	38	333,873
Cash and investments - ending	\$ 641,311	\$ -	\$ 195,171	\$ 167,393	\$ 1,271	\$ 497,112

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WATER OPERATING	WATER METER DEPOSITS	WATER IMPROVEMENT	WATER BOND & INTEREST	WATER OCRA PLANNING	WATER DEBT RESERVE
Cash and investments - beginning	\$ 67,924	\$ 53,191	\$ -	\$ 198,595	\$ 3,500	\$ 212,150
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	578,684	-	-	-	-	-
Other receipts	199,468	20,551	12,418	200,341	-	-
Total receipts	<u>778,152</u>	<u>20,551</u>	<u>12,418</u>	<u>200,341</u>	<u>-</u>	<u>-</u>
Disbursements:						
Personal services	124,483	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	7,088	-	-	-	-	-
Debt service - principal and interest	-	-	2,938	398,891	-	-
Capital outlay	16,848	-	-	-	-	-
Utility operating expenses	279,575	-	-	-	3,500	-
Other disbursements	414,096	19,617	-	45	-	212,150
Total disbursements	<u>842,090</u>	<u>19,617</u>	<u>2,938</u>	<u>398,936</u>	<u>3,500</u>	<u>212,150</u>
Excess (deficiency) of receipts over disbursements	<u>(63,938)</u>	<u>934</u>	<u>9,480</u>	<u>(198,595)</u>	<u>(3,500)</u>	<u>(212,150)</u>
Cash and investments - ending	<u>\$ 3,986</u>	<u>\$ 54,125</u>	<u>\$ 9,480</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	UTILITY PAYMENTS CLEARING	STORMWATER OPERATING	STORMWATER BOND & INTEREST	STORMWATER DEBT RESERVE	LEAF & LIMB	Totals
Cash and investments - beginning	\$ 173,778	\$ 306,260	\$ -	\$ 45,751	\$ 53,984	\$ 2,848,224
Receipts:						
Taxes	-	-	-	-	-	700,947
Licenses and permits	-	-	-	-	-	88,223
Intergovernmental receipts	-	-	-	-	-	1,251,100
Charges for services	-	-	-	-	20,772	30,770
Fines and forfeits	-	-	-	-	-	2,627
Utility fees	-	226,811	-	-	-	2,002,723
Other receipts	2,164,573	23,157	122,225	22,875	-	6,382,445
Total receipts	2,164,573	249,968	122,225	22,875	20,772	10,458,835
Disbursements:						
Personal services	-	55,415	-	-	-	1,041,696
Supplies	-	-	-	-	-	86,178
Other services and charges	-	3,955	-	-	-	362,875
Debt service - principal and interest	-	-	60,311	-	-	718,241
Capital outlay	-	-	-	-	-	451,798
Utility operating expenses	-	93,466	-	-	-	811,631
Other disbursements	2,158,550	235,674	-	-	21,278	6,830,496
Total disbursements	2,158,550	388,510	60,311	-	21,278	10,302,915
Excess (deficiency) of receipts over disbursements	6,023	(138,542)	61,914	22,875	(506)	155,920
Cash and investments - ending	\$ 179,801	\$ 167,718	\$ 61,914	\$ 68,626	\$ 53,478	\$ 3,004,144

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL	MVH	LR & S	MVH RESTRICTED	TAX INCREMENT FINANCE (TIF)	LECE	UNSAFE BUILDING
Cash and investments - beginning	\$ 381,676	\$ 12,707	\$ 78,184	\$ 12,798	\$ 53,979	\$ 16,205	\$ 19,654
Receipts:							
Taxes	709,738	-	-	-	-	-	-
Licenses and permits	55,031	-	-	-	-	1,400	-
Intergovernmental receipts	190,466	78,116	69,560	78,116	-	-	-
Charges for services	5	-	-	-	-	1,602	-
Fines and forfeits	2,370	-	-	-	-	3,570	-
Utility fees	-	-	-	-	-	-	-
Other receipts	58,611	27,846	-	-	52	-	-
Total receipts	<u>1,016,221</u>	<u>105,962</u>	<u>69,560</u>	<u>78,116</u>	<u>52</u>	<u>6,572</u>	<u>-</u>
Disbursements:							
Personal services	545,842	3,875	-	-	-	-	-
Supplies	62,559	48,589	-	-	-	-	-
Other services and charges	238,648	34,186	-	-	16,145	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	42,970	4,204	84,293	69,091	-	5,888	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	29,065	26,924	-	-	-	-	-
Total disbursements	<u>919,084</u>	<u>117,778</u>	<u>84,293</u>	<u>69,091</u>	<u>16,145</u>	<u>5,888</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>97,137</u>	<u>(11,816)</u>	<u>(14,733)</u>	<u>9,025</u>	<u>(16,093)</u>	<u>684</u>	<u>-</u>
Cash and investments - ending	\$ <u>478,813</u>	\$ <u>891</u>	\$ <u>63,451</u>	\$ <u>21,823</u>	\$ <u>37,886</u>	\$ <u>16,889</u>	\$ <u>19,654</u>

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	RIVERBOAT STATE DIST FUND	GARBAGE	RAINY DAY FUND	CEDIT FUND	LOIT SPECIAL DISTRIBUTION	CCD	POLICE EQUIP FUND
Cash and investments - beginning	\$ 52,363	\$ 5,501	\$ 12,387	\$ 174,777	\$ -	\$ 18,593	\$ 23,665
Receipts:							
Taxes	-	-	-	-	-	41,012	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	22,035	-	-	359,366	-	4,987	-
Charges for services	-	-	-	-	-	-	460
Fines and forfeits	-	-	-	-	-	-	9,105
Utility fees	-	-	-	-	-	-	-
Other receipts	-	264,670	-	94,236	-	32,320	5,250
Total receipts	22,035	264,670	-	453,602	-	78,319	14,815
Disbursements:							
Personal services	-	-	-	95,870	-	-	-
Supplies	-	-	-	6,960	-	-	-
Other services and charges	-	267,707	-	113,223	-	-	-
Debt service - principal and interest	-	-	-	90,625	-	-	-
Capital outlay	-	-	-	52,277	-	50,820	18,511
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	241	-	127,277	-	32,320	-
Total disbursements	-	267,948	-	486,232	-	83,140	18,511
Excess (deficiency) of receipts over disbursements	22,035	(3,278)	-	(32,630)	-	(4,821)	(3,696)
Cash and investments - ending	\$ 74,398	\$ 2,223	\$ 12,387	\$ 142,147	\$ -	\$ 13,772	\$ 19,969

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CCI	CARES ACT GRANT FUND	COMMUNITY CROSSINGS MATCH GRANT	POLICE OPO GRANTS	PC SUB ABUSE GRANT	NIPSCO ENVIRONMENTAL GRANT	ARP (AMERICAN RESCUE PLAN)
Cash and investments - beginning	\$ 24,549	\$ -	\$ -	\$ (2,450)	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	7,651	-	331,245	11,672	14,000	-	411,433
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	5,000	100
Total receipts	<u>7,651</u>	<u>-</u>	<u>331,245</u>	<u>11,672</u>	<u>14,000</u>	<u>5,000</u>	<u>411,533</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	3,332	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	1,560	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	331,245	16,477	14,000	-	-
Total disbursements	<u>3,332</u>	<u>-</u>	<u>331,245</u>	<u>16,477</u>	<u>14,000</u>	<u>1,560</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>4,319</u>	<u>-</u>	<u>-</u>	<u>(4,805)</u>	<u>-</u>	<u>3,440</u>	<u>411,533</u>
Cash and investments - ending	<u>\$ 28,868</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,255)</u>	<u>\$ -</u>	<u>\$ 3,440</u>	<u>\$ 411,533</u>

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	POL GIFT FUND	PPE DONATION FUND	ASSET FORFEITURE	DNU - COM CNTR OPERATING	LOIT UNRESTRICTED FUNDS	OCRA CDBG COVID 2020
Cash and investments - beginning	\$ 2,856	\$ -	\$ 1,173	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	550	-	-	-	-	-
Total receipts	<u>550</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>550</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 3,406</u>	<u>\$ -</u>	<u>\$ 1,173</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	4TH OF JULY DONATIONS	WINTER BANNER/AMERICAN FLAG DONATION FUND	HRC GIFT/DONATIONS	SENIOR BANNER DONATIONS	PARK GIFT/DONATIONS	DNU - HRC FACADE GRANTS
Cash and investments - beginning	\$ 1,598	\$ 1,180	\$ 281	\$ 50	\$ 5,233	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	9,460	-	-	-	4,251	-
Total receipts	<u>9,460</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,251</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	1,180	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	5,131	-	-	-	-	-
Total disbursements	<u>5,131</u>	<u>1,180</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>4,329</u>	<u>(1,180)</u>	<u>-</u>	<u>-</u>	<u>4,251</u>	<u>-</u>
Cash and investments - ending	<u>\$ 5,927</u>	<u>\$ -</u>	<u>\$ 281</u>	<u>\$ 50</u>	<u>\$ 9,484</u>	<u>\$ -</u>

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	DNU - PCEDA GRANT2016(HAWK BUCK)	POLICE K9	DNU - PCEDA GRANT 2015 (FACADE)	NEXT LEVEL TRAIL GRANT	DNU - REDEV COMM(BUS LIC&BRICK)	PAYROLL
Cash and investments - beginning	\$ -	\$ 5,246	\$ -	\$ -	\$ -	\$ 553
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	1,620	-	-	-	927,071
Total receipts	-	1,620	-	-	-	927,071
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	5,558	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	927,575
Total disbursements	-	5,558	-	-	-	927,575
Excess (deficiency) of receipts over disbursements	-	(3,938)	-	-	-	(504)
Cash and investments - ending	\$ -	\$ 1,308	\$ -	\$ -	\$ -	\$ 49

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	WASTEWATER OPERATING	OCRA CDBG WW COLL PL GRANT	WASTEWATER DEBT RESERVE '05 & '19	WASTEWATER IMPROVEMENT	WASTEWATER BOND & INTEREST '05	WASTEWATER BOND & INTEREST '19
Cash and investments - beginning	\$ 641,311	\$ -	\$ 195,171	\$ 167,393	\$ 1,271	\$ 497,112
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	35,000	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	1,198,092	-	-	-	-	-
Other receipts	594	-	89,605	120,000	107,845	429,887
Total receipts	1,198,686	35,000	89,605	120,000	107,845	429,887
Disbursements:						
Personal services	167,266	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	12,550	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	107,800	748,860
Capital outlay	45,398	-	-	-	-	-
Utility operating expenses	396,618	35,000	-	64,441	-	-
Other disbursements	762,942	-	-	-	-	-
Total disbursements	1,384,774	35,000	-	64,441	107,800	748,860
Excess (deficiency) of receipts over disbursements	(186,088)	-	89,605	55,559	45	(318,973)
Cash and investments - ending	\$ 455,223	\$ -	\$ 284,776	\$ 222,952	\$ 1,316	\$ 178,139

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	WATER OPERATING	WATER METER DEPOSITS	WATER IMPROVEMENT	WATER BOND & INTEREST	WATER OCRA PLANNING	WATER DEBT RESERVE
Cash and investments - beginning	\$ 3,986	\$ 54,125	\$ 9,480	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	580,066	-	-	-	-	-
Other receipts	160,727	15,525	139,455	-	-	-
Total receipts	<u>740,793</u>	<u>15,525</u>	<u>139,455</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:						
Personal services	119,468	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	6,751	-	-	-	-	-
Debt service - principal and interest	-	-	6,750	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	307,865	-	34,179	-	-	-
Other disbursements	294,981	18,876	-	-	-	-
Total disbursements	<u>729,065</u>	<u>18,876</u>	<u>40,929</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>11,728</u>	<u>(3,351)</u>	<u>98,526</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 15,714</u>	<u>\$ 50,774</u>	<u>\$ 108,006</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	UTILITY PAYMENTS CLEARING	STORMWATER OPERATING	STORMWATER BOND & INTEREST	STORMWATER DEBT RESERVE	LEAF & LIMB	Totals
Cash and investments - beginning	\$ 179,801	\$ 167,718	\$ 61,914	\$ 68,626	\$ 53,478	\$ 3,004,144
Receipts:						
Taxes	-	-	-	-	-	750,750
Licenses and permits	-	-	-	-	-	56,431
Intergovernmental receipts	-	-	-	-	-	1,613,647
Charges for services	-	-	-	-	20,717	22,784
Fines and forfeits	-	-	-	-	-	15,045
Utility fees	-	278,539	-	-	-	2,056,697
Other receipts	2,176,426	9,653	121,999	24,955	14	4,827,722
Total receipts	2,176,426	288,192	121,999	24,955	20,731	9,343,076
Disbursements:						
Personal services	-	45,706	-	-	23,464	1,001,491
Supplies	-	-	-	-	-	124,846
Other services and charges	-	2,700	-	-	-	695,242
Debt service - principal and interest	-	-	181,564	-	-	1,135,599
Capital outlay	-	-	-	-	-	375,012
Utility operating expenses	-	88,025	-	-	-	926,128
Other disbursements	2,179,237	150,038	-	-	101	4,916,430
Total disbursements	2,179,237	286,469	181,564	-	23,565	9,174,748
Excess (deficiency) of receipts over disbursements	(2,811)	1,723	(59,565)	24,955	(2,834)	168,328
Cash and investments - ending	\$ 176,990	\$ 169,441	\$ 2,349	\$ 93,581	\$ 50,644	\$ 3,172,472

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OTHER INFORMATION

TOWN OF HEBRON
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 32,096	\$ 28,925
Wastewater	22,559	128,437
Water	24,835	83,380
Stormwater	11,583	35,300
Leaf & Limb	<u>534</u>	<u>2,400</u>
Totals	<u>\$ 91,607</u>	<u>\$ 278,442</u>

TOWN OF HEBRON
 SCHEDULE OF LEASES AND DEBT
 December 31, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Hebron Municipal Building Corporation	Building Lease	<u>\$ 89,500</u>	03/01/09	09/01/28

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Notes and Loans Payable	Fire Station Addition	\$ 244,371	\$ 25,588
Notes and Loans Payable	Police Vehicle 2018	<u>-</u>	<u>-</u>
Total governmental activities		<u>244,371</u>	<u>25,588</u>
Wastewater:			
Revenue bonds	New Sewer Plant & Public Works Buildings 2019	7,540,000	279,000
Revenue bonds	Upgrade Sewer Plant 2005	<u>475,000</u>	<u>85,000</u>
Total Wastewater		<u>8,015,000</u>	<u>364,000</u>
Stormwater:			
Revenue bonds	Stormwater Bonds 2018	<u>1,115,000</u>	<u>80,000</u>
Totals		<u>\$ 9,374,371</u>	<u>\$ 469,588</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.