



STATE OF INDIANA
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STATE BOARD OF ACCOUNTS
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November 17, 2022

To: The Officials of Smith-Green Community School Corporation
Smith-Green Community School Corporation
222 W Tulley Street
Churubusco, IN 46723

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Smith-Green Community School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2019 to June 30, 2021. Per the *Independent Auditor's Report*, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of Smith-Green Community School Corporation as of June 30, 2021, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2019 to June 30, 2021 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the finding included in the report on pages 39 through 40. Please the Schedule of Findings and Questioned Costs for complete details related to the finding. Management's Corrective Action Plan appears on page 41.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Smith-Green Community School Corporation was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
Whitley County, Indiana

FINANCIAL STATEMENT
As of June 30, 2021, and for the
period of July 1, 2019 to June 30, 2021

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
Whitley County, Indiana

FINANCIAL STATEMENT
As of June 30, 2021, and for the
period of July 1, 2019 to June 30, 2021

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SMITH-GREEN COMMUNITY SCHOOL CORPORATION
SCHEDULE OF OFFICIALS (Unaudited)
For the period July 1, 2019 to June 30, 2021

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Jodi L. Royer	07-01-19 to 06-30-21
Superintendent of Schools	Daniel G. Hile	07-01-19 to 06-30-21
President of the School Board	Jeremy Hart	07-01-19 to 06-30-21

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Smith-Green Community School Corporation
Whitley County, Indiana

Report on the Financial Statement

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Smith-Green Community School Corporation (the School Corporation) as of June 30, 2021 and for the period of July 1, 2019 to June 30, 2021, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of this financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2021, or changes in net position for the period of July 1, 2019 to June 30, 2021.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2021, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2019 to June 30, 2021 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statement as a whole. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, Schedule of Officials, Supplementary Information Schedules, and State Reporting Information are presented for purposes of additional analysis and are not a required part of the financial statement.

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

The Schedule of Officials, Supplementary Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, have not been subjected to the auditing procedures applied in the audit of the financial statement, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Governmental Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 14, 2022 on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Crowe LLP

Indianapolis, Indiana
October 14, 2022

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2021 and for the period July 1, 2019 through June 30, 2021

<u>Fund</u>	<u>Cash and Investments 07-01-2019</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2020</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2021</u>
Education	\$ 772,401	\$ 7,648,213	\$ 6,224,020	\$ (909,430)	\$ 1,287,164	\$ 7,940,978	\$ 6,397,199	\$ (1,313,107)	\$ 1,517,836
Operating Referendum Tax Levy	318,628	1,163,280	882,481	-	599,427	1,170,831	984,029	-	786,229
Debt Service	559,927	1,203,815	1,261,906	(11,851)	489,985	1,146,400	1,215,310	(11,061)	410,014
Retirement/Severance Bond Debt Service	3,165	-	-	-	3,165	-	-	(3,165)	-
Operations	569,940	2,006,022	2,627,104	955,456	904,314	2,165,492	2,733,289	974,943	1,311,460
Local Rainy Day	639,567	-	-	-	639,567	-	-	341,329	980,896
Post-Retirement/Severance Future Benefit	11,350	-	1,164	-	10,186	-	6,584	-	3,602
Construction	-	476,682	476,682	-	-	347,398	347,398	-	-
School Lunch	107,534	418,224	431,202	523	95,079	503,839	497,625	(20,244)	81,049
Curricular Materials Rental	115,702	112,920	28,237	11,851	212,236	100,596	130,605	11,061	193,288
Construction - 2012	153	-	-	-	153	-	-	-	153
Energy Rebate	830	1,092	510	-	1,412	1,290	-	-	2,702
Health Services - Cpr	1,066	320	1,219	-	167	920	512	-	575
Corporation Vehicle	25,500	-	-	13,006	38,506	2,900	-	-	41,406
Educational License Plates	853	150	-	-	1,003	169	-	-	1,172
Action For Healthy Kids Grant	42	-	-	-	42	-	-	-	42
Forecast 5 Professional Development	750	239	923	-	66	-	-	-	66
Dekko Grant - Choir Accompanist	17,242	-	9,057	-	8,185	-	8,185	-	-
Ces Sky Zone Donation For Gym Materials	18	-	-	-	18	-	-	-	18
Bayer/Monsanto Grow Rural Education Gran	-	25,000	25,000	-	-	-	-	-	-
Inspire Grant/lasp A. Pettigrew	-	250	250	-	-	-	-	-	-
Swivi/United Way & Whitley Co Comm Found	-	-	-	-	-	6,743	3,790	-	2,953
Misc. Donations - Jr/Sr High	-	3,980	3,980	-	-	500	-	-	500
Misc. Donations - Elementary	14,983	500	15,419	-	64	500	-	-	564
Hands Grants-Jr/Sr High	8	2,212	1,885	-	335	1,730	850	-	1,215
Hands Grants-Elementary	-	1,601	373	-	1,228	-	1,203	-	25
Hands Grant - Sgcs	-	-	-	-	-	6,050	6,050	-	-
Whitley Co Comm Found - Stem	1,977	-	-	-	1,977	-	-	-	1,977
Midwest Federal Credit Union - Debit Car	5,000	3,295	-	-	8,295	2,585	-	-	10,880
Aws Sensory Grant	3	-	-	-	3	-	-	-	3
Ces Pto Script Donation	13	-	-	-	13	-	-	-	13
Hands Grant - Remediation	16	-	-	-	16	-	-	-	16
Hands Grant - Journalism	100	-	-	-	100	-	-	-	100
Noble Ct Comm Found/Ffa&Ag Welding/Plasm	-	2,460	1,669	-	791	-	-	-	791
Noble Ct Comm Found/Livestock Judging Te	-	1,000	1,000	-	-	-	-	-	-
Lilly-Comprehensive Counseling	105,925	-	34,330	-	71,595	-	32,489	-	39,106
School Board Scholarship	500	500	500	-	500	500	1,000	-	-
Archery	459	-	459	-	-	-	-	-	-
Sgcs In-Out	-	9,373	9,373	-	-	3,212	-	-	3,212
Formative Assessment	6,877	14,249	13,863	-	7,263	12,032	12,409	-	6,886
Education Technology	(131,397)	131,397	166,952	-	(166,952)	379,314	296,601	-	(84,239)
Secured Schools Safety Grant	(42,868)	44,877	24,534	-	(22,525)	45,050	22,525	-	-
Early Intervention 2015-2016	4,402	-	-	-	4,402	-	-	-	4,402
Early Intervention 2016-2017	5,616	-	-	-	5,616	-	-	-	5,616
Early Intervention 2018-2019	2,562	-	2,562	-	-	-	-	-	-

(Continued)

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2021 and for the period July 1, 2019 through June 30, 2021

Fund	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments
	07-01-2019	Receipts	Disbursements		06-30-2020	Receipts	Disbursements		
Early Intervention 2020-2021	\$ -	\$ -	\$ -	\$ -	\$ 3,180	\$ 436	\$ -	\$ 2,744	
Career And Technical Performance Grant	16,495	-	13,437	-	3,058	-	-	3,058	
High Ability Students	3,187	29,371	22,790	-	9,768	23,119	25,999	6,888	
State Connectivity Grant	16,435	9,120	9,120	-	16,435	15,818	9,120	23,133	
Title I 2018-2019	(11,083)	22,218	11,047	-	88	-	-	88	
Title I 2019-2020	-	55,535	63,304	-	(7,769)	22,771	15,002	-	
Title I 2020-2021	-	-	-	-	-	28,867	64,863	(35,996)	
Special Ed Preschool 2019-20	-	9,545	9,545	-	-	-	-	-	
Special Ed Pre-School 2020-21	-	-	-	-	9,571	9,571	-	-	
Title Iv Part A - Student Support & Aca	-	-	4,000	-	(4,000)	14,350	15,350	(5,000)	
Title li - Part A - Ffy2020	-	-	-	-	-	11,968	16,318	(4,350)	
Title li - Part A 2018-19	(6,083)	16,350	10,267	-	-	-	-	-	
Title li - Part A - 2019-20	-	13,333	15,238	-	(1,905)	9,523	7,618	-	
Elementary And Secondary School Emergenc	-	-	-	-	-	-	184,927	(184,927)	
Federal Stimulus - 18002 Governoryços Emer	-	-	-	-	-	-	5,420	(5,420)	
Federal Stimulus - 18003 Educ. Stab Reli	-	-	4,071	-	(4,071)	-	84,501	(88,572)	
Prepaid School Lunch Accounts	8,547	202,910	193,804	-	17,653	70,547	86,695	21,749	
Direct Payments	99	-	-	-	99	-	-	99	
Federal Income Tax	-	452,929	452,929	-	-	461,836	461,836	-	
Fica	-	428,738	428,738	-	-	444,684	444,684	-	
State Income Tax	-	165,494	165,494	-	-	179,469	179,469	-	
County Income Tax	-	81,766	81,766	-	-	91,524	91,524	-	
Trf	95	549	549	-	95	574	584	85	
Perf (Voluntary)	-	5,716	5,716	-	-	7,279	7,279	-	
Health Insurance	557	293,174	293,174	-	557	291,414	305,153	(13,182)	
Dental Insurance	(366)	34,259	34,309	-	(416)	36,037	35,138	483	
Retiree Health Insurance	(542)	27,909	25,681	-	1,686	18,529	17,935	2,280	
Retiree Dental Insurance	377	-	-	-	377	-	-	377	
Vision Insurance	(27)	9,530	9,530	-	(27)	10,203	10,188	(12)	
Aflac	-	1,740	1,740	-	-	1,740	1,740	-	
Life Insurance	(14)	19,513	19,513	-	(14)	19,107	19,211	(118)	
\$1 Life Insurance	-	-	-	-	-	121	121	-	
Long Term Disability	56	-	-	-	56	-	-	56	
403B	-	194,489	194,489	-	-	199,241	198,780	461	
United Way	-	672	672	-	-	522	522	-	
Charitable Trust	-	129	129	-	-	-	-	-	
S125 Medical Spending	(50)	9,718	9,718	-	(50)	10,060	10,060	(50)	
American Fidelity Products	(56)	37,971	37,971	-	(56)	37,376	37,432	(112)	
American Fidelity Hsa	-	16,606	16,606	-	-	25,248	25,248	-	
Ymca	-	2,567	2,567	-	-	1,424	1,424	-	
Garnishments	-	3,311	3,311	-	-	1,583	1,255	328	
Fringe Benefit Clearing	7	-	-	-	7	-	-	7	
Smith-Green In/Out	785	138,353	141,040	-	(1,902)	330	330	(1,902)	
Totals	\$ 3,147,263	\$ 15,555,166	\$ 14,528,919	\$ 59,555	\$ 4,233,065	\$ 15,887,044	\$ 15,073,386	\$ 5,046,723	

See notes to financial statement.

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021 and the period of
July 1, 2019 to June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

(Continued)

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021 and the period of
July 1, 2019 to June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

(Continued)

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021 and the period of
July 1, 2019 to June 30, 2021

NOTE 2 - RECLASSIFICATION

Certain prior year balances have been reclassified to conform to the current fiscal year presentation. The reclassifications had no effect on total opening cash balances. The clearing fund which was previously reported in the aggregate amount of \$136 at June 30, 2019, has been reclassified to the following individual fund balances at July 1, 2019 to reflect the nature of the clearing fund activity as follows:

Direct Payments	\$	99
Trf		95
Health Insurance		557
Dental Insurance		(366)
Retiree Health Insurance		(542)
Retiree Dental Insurance		377
Vision Insurance		(27)
Life Insurance		(14)
Long Term Disability		56
S125 Medical Spending		(50)
American Fidelity Products		(56)
Fringe Benefit Clearing		7
	<u>\$</u>	<u>136</u>

NOTE 3 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 4 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

(Continued)

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021 and the period of
July 1, 2019 to June 30, 2021

NOTE 5 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits and certificates of deposit with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

NOTE 6 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks

The School Corporation has purchased insurance to address the risks described above.

NOTE 7 - CASH BALANCE DEFICITS

The financial statements contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2020, and 2021. Deficits in other cash balances, including the Health Insurance, Dental Insurance, Vision Insurance, S125 Medical Spending, American Fidelity Procedures, and Smith-Green In/Out clearing funds, were the result of disbursements exceeding receipts due to under-estimating current requirements. These deficits are to be prepaid from future receipts.

NOTE 8 - HOLDING CORPORATION

The School Corporation has entered into a series of capital leases with the Smith-Green Multi-school Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation Lease payments for the period July 1, 2019 to June 30, 2020 totaled \$839,000. Lease payments for the period July 1, 2020 to June 30, 2021 totaled \$838,000.

(Continued)

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021 and the period of
July 1, 2019 to June 30, 2021

NOTE 9 - PENSION PLANS

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid.

Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

(Continued)

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021 and the period of
July 1, 2019 to June 30, 2021

NOTE 9 - PENSION PLANS (Continued)

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

(Continued)

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021 and the period of
July 1, 2019 to June 30, 2021

NOTE 9 - PENSION PLANS (Continued)

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

NOTE 10 - OTHER POSTEMPLOYMENT BENEFITS

The School Corporation provides to eligible retirees and their spouses the following benefits: as compensation and with the employee's final pay, the School Corporation pays noncertified employees for two-thirds of accumulated sick leave exceeding 90 days at one-third their individual rate per day; and pays certified employees for accumulated sick leave exceeding 90 days at the rate of eighty dollars (\$80) per day. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

NOTE 11 - SUBSEQUENT EVENT

In December 2021, the School Corporation refinanced the 2012 bond in the amount of \$2,835,000.

SUPPLEMENTARY INFORMATION

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Education	Operating Referendum Tax Levy	Debt Service	Retirement/Sever ance Bond Debt Service	Operations	Local Rainy Day	Post- Retirement/Sever ance Future Benefit	Construction	School Lunch	Curricular Materials Rental	Construction - 2012
Cash and investments - beginning	\$ 772,401	\$ 318,628	\$ 559,927	\$ 3,165	\$ 569,940	\$ 639,567	\$ 11,350	\$ -	\$ 107,534	\$ 115,702	\$ 153
Receipts:											
Local sources	387,327	1,163,280	1,203,815	-	2,006,022	-	-	476,682	193,952	86,726	-
Intermediate sources	63	-	-	-	-	-	-	-	-	-	-
State sources	7,257,752	-	-	-	-	-	-	-	7,804	26,094	-
Federal sources	-	-	-	-	-	-	-	-	216,165	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	3,071	-	-	-	-	-	-	-	303	100	-
Total receipts	7,648,213	1,163,280	1,203,815	-	2,006,022	-	-	476,682	418,224	112,920	-
Disbursements:											
Instruction	4,698,707	798,588	-	-	-	-	-	-	-	-	-
Support services	1,328,226	83,893	-	-	2,364,206	-	1,164	-	577	28,237	-
Noninstructional services	197,087	-	-	-	-	-	-	-	430,625	-	-
Facilities acquisition and construction	-	-	-	-	262,898	-	-	476,682	-	-	-
Debt services	-	-	1,261,906	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	6,224,020	882,481	1,261,906	-	2,627,104	-	1,164	476,682	431,202	28,237	-
Excess (deficiency) of receipts over disbursements	1,424,193	280,799	(58,091)	-	(621,082)	-	(1,164)	-	(12,978)	84,683	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	46,026	-	-	-	523	-	-
Transfers in	-	-	-	-	909,430	-	-	-	-	11,851	153
Transfers out	(909,430)	-	(11,851)	-	-	-	-	-	-	-	(153)
Total other financing sources (uses)	(909,430)	-	(11,851)	-	955,456	-	-	-	523	11,851	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	514,763	280,799	(69,942)	-	334,374	-	(1,164)	-	(12,455)	96,534	-
Cash and investments - ending	\$ 1,287,164	\$ 599,427	\$ 489,985	\$ 3,165	\$ 904,314	\$ 639,567	\$ 10,186	\$ -	\$ 95,079	\$ 212,236	\$ 153

(Continued)

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Energy Rebate	Health Services - Cpr	Corporation Vehicle	Educational License Plates	Action For Healthy Kids Grant	Forecast 5 Professional Development	Dekko Grant - Choir Accompanist	Ces Sky Zone Donation For Gym Materials	Bayer/Monsanto Grow Rural Education Gran	Inspire Grant/lasp A. Pettigrew	Misc. Donations - Jr/Sr High
Cash and investments - beginning	\$ 830	\$ 1,066	\$ 25,500	\$ 853	\$ 42	\$ 750	\$ 17,242	\$ 18	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	239	-	-	25,000	250	3,980
Intermediate sources	-	-	-	150	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	1,092	320	-	-	-	-	-	-	-	-	-
Total receipts	1,092	320	-	150	-	239	-	-	25,000	250	3,980
Disbursements:											
Instruction	-	-	-	-	-	478	9,057	-	-	250	-
Support services	510	1,219	-	-	-	445	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	25,000	-	3,980
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	510	1,219	-	-	-	923	9,057	-	25,000	250	3,980
Excess (deficiency) of receipts over disbursements	582	(899)	-	150	-	(684)	(9,057)	-	-	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	13,006	-	-	-	-	-	-	-	-
Transfers in	1,412	93	31,506	-	-	-	-	-	-	-	-
Transfers out	(1,412)	(93)	(31,506)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	13,006	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	582	(899)	13,006	150	-	(684)	(9,057)	-	-	-	-
Cash and investments - ending	\$ 1,412	\$ 167	\$ 38,506	\$ 1,003	\$ 42	\$ 66	\$ 8,185	\$ 18	\$ -	\$ -	\$ -

(Continued)

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Misc. Donations - Elementary	Hands Grants- Jr/Sr High	Hands Grants- Elementary	Whitley Co Comm Found - Stem	Midwest Federal Credit Union - Debit Car	Aws Sensory Grant	Ces Pto Script Donation	Hands Grant - Remediation	Hands Grant - Journalism	Noble Ct Comm Found/Ffa&Ag Welding/Plasm	Noble Ct Comm Found/Livestock Judging Te
Cash and investments - beginning	\$ 14,983	\$ 8	\$ -	\$ 1,977	\$ 5,000	\$ 3	\$ 13	\$ 16	\$ 100	\$ -	\$ -
Receipts:											
Local sources	500	2,212	1,601	-	3,295	-	-	-	-	2,460	1,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	500	2,212	1,601	-	3,295	-	-	-	-	2,460	1,000
Disbursements:											
Instruction	436	1,885	373	-	-	-	-	-	-	1,669	1,000
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	14,983	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	15,419	1,885	373	-	-	-	-	-	-	1,669	1,000
Excess (deficiency) of receipts over disbursements	(14,919)	327	1,228	-	3,295	-	-	-	-	791	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(14,919)	327	1,228	-	3,295	-	-	-	-	791	-
Cash and investments - ending	\$ 64	\$ 335	\$ 1,228	\$ 1,977	\$ 8,295	\$ 3	\$ 13	\$ 16	\$ 100	\$ 791	\$ -

(Continued)

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Lilly- Comprehensive Counseling	School Board Scholarship	Archery	Sgcs In-Out	Formative Assessment	Education Technology	Secured Schools Safety Grant	Early Intervention 2015- 2016	Early Intervention 2016- 2017	Early Intervention 2018- 2019	Career And Technical Performance Grant
Cash and investments - beginning	\$ 105,925	\$ 500	\$ 459	\$ -	\$ 6,877	\$ (131,397)	\$ (42,868)	\$ 4,402	\$ 5,616	\$ 2,562	\$ 16,495
Receipts:											
Local sources	-	500	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	14,249	131,397	44,877	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	9,373	-	-	-	-	-	-	-
Total receipts	-	500	-	9,373	14,249	131,397	44,877	-	-	-	-
Disbursements:											
Instruction	34,330	-	459	-	11,363	-	-	-	-	-	13,437
Support services	-	-	-	5,393	2,500	166,952	22,525	-	-	2,562	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	3,980	-	-	2,009	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	500	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	34,330	500	459	9,373	13,863	166,952	24,534	-	-	2,562	13,437
Excess (deficiency) of receipts over disbursements	(34,330)	-	(459)	-	386	(35,555)	20,343	-	-	(2,562)	(13,437)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	79,589	-	-	-	-	-	-	-	-	-	-
Transfers out	(79,589)	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(34,330)	-	(459)	-	386	(35,555)	20,343	-	-	(2,562)	(13,437)
Cash and investments - ending	\$ 71,595	\$ 500	\$ -	\$ -	\$ 7,263	\$ (166,952)	\$ (22,525)	\$ 4,402	\$ 5,616	\$ -	\$ 3,058

(Continued)

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	High Ability Students	State Connectivity Grant	Title I 2018-2019	Title I 2019-2020	Special Ed Preschool 2019- 20	Title Iv Part A - Student Support & Aca	Title li - Part A 2018-19	Title li - Part A - 2019-20	Federal Stimulus - 18003 Educ. Stab Reli	Prepaid School Lunch Accounts	Direct Payments
Cash and investments - beginning	\$ 3,187	\$ 16,435	\$ (11,083)	\$ -	\$ -	\$ -	\$ (6,083)	\$ -	\$ -	\$ 8,547	\$ 99
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	29,371	9,120	-	-	-	-	-	-	-	-	-
Federal sources	-	-	22,218	55,535	9,545	-	16,350	13,333	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	202,910	-
Total receipts	29,371	9,120	22,218	55,535	9,545	-	16,350	13,333	-	202,910	-
Disbursements:											
Instruction	22,790	-	11,047	63,304	9,545	-	10,267	15,238	-	-	-
Support services	-	9,120	-	-	-	4,000	-	-	2,772	-	-
Noninstructional services	-	-	-	-	-	-	-	-	1,299	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	193,804	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	22,790	9,120	11,047	63,304	9,545	4,000	10,267	15,238	4,071	193,804	-
Excess (deficiency) of receipts over disbursements	6,581	-	11,171	(7,769)	-	(4,000)	6,083	(1,905)	(4,071)	9,106	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,581	-	11,171	(7,769)	-	(4,000)	6,083	(1,905)	(4,071)	9,106	-
Cash and investments - ending	\$ 9,768	\$ 16,435	\$ 88	\$ (7,769)	\$ -	\$ (4,000)	\$ -	\$ (1,905)	\$ (4,071)	\$ 17,653	\$ 99

(Continued)

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Federal Income Tax	Fica	State Income Tax	County Income Tax	Trf	Perf (Voluntary)	Health Insurance	Dental Insurance	Retiree Health Insurance	Retiree Dental Insurance	Vision Insurance	Aflac	Life Insurance
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 95	\$ -	\$ 557	\$ (366)	\$ (542)	\$ 377	\$ (27)	\$ -	\$ (14)
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	452,929	428,738	165,494	81,766	549	5,716	293,174	34,259	27,909	-	9,530	1,740	19,513
Total receipts	452,929	428,738	165,494	81,766	549	5,716	293,174	34,259	27,909	-	9,530	1,740	19,513
Disbursements:													
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	452,929	428,738	165,494	81,766	549	5,716	293,174	34,309	25,681	-	9,530	1,740	19,513
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	452,929	428,738	165,494	81,766	549	5,716	293,174	34,309	25,681	-	9,530	1,740	19,513
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	(50)	2,228	-	-	-	-
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	(50)	2,228	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 95	\$ -	\$ 557	\$ (416)	\$ 1,686	\$ 377	\$ (27)	\$ -	\$ (14)

(Continued)

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	\$1 Life Insurance	Long Term Disability	403B	United Way	Charitable Trust	S125 Medical Spending	American Fidelity Products	American Fidelity Hsa	Ymca	Garnishments	Fringe Benefit Clearing Fund	Smith-Green In/Out	Totals
Cash and investments - beginning	\$ -	\$ 56	\$ -	\$ -	\$ -	\$ (50)	\$ (56)	\$ -	\$ -	\$ -	\$ 7	\$ 785	\$ 3,147,263
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	5,558,841
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	213
State sources	-	-	-	-	-	-	-	-	-	-	-	-	7,520,664
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	333,146
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	194,489	672	129	9,718	37,971	16,606	2,567	3,311	-	138,353	2,142,302
Total receipts	-	-	194,489	672	129	9,718	37,971	16,606	2,567	3,311	-	138,353	15,555,166
Disbursements:													
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	5,704,223
Support services	-	-	-	-	-	-	-	-	-	-	-	-	4,024,301
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	629,011
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	789,532
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	1,261,906
Nonprogrammed charges	-	-	194,489	672	129	9,718	37,971	16,606	2,567	3,311	-	141,040	2,119,946
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	194,489	672	129	9,718	37,971	16,606	2,567	3,311	-	141,040	14,528,919
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	-	-	(2,687)	1,026,247
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	59,555
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	1,034,034
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	(1,034,034)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	59,555
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	-	-	-	(2,687)	1,085,802
Cash and investments - ending	\$ -	\$ 56	\$ -	\$ -	\$ -	\$ (50)	\$ (56)	\$ -	\$ -	\$ -	\$ 7	\$ (1,902)	\$ 4,233,065

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Education	Operating Referendum Tax Levy	Debt Service	Retirement/Sever ance Bond Debt Service	Operations	Local Rainy Day	Post- Retirement/Sever ance Future Benefit	Construction	School Lunch	Curricular Materials Rental	Construction - 2012
Cash and investments - beginning	\$ 1,287,164	\$ 599,427	\$ 489,985	\$ 3,165	\$ 904,314	\$ 639,567	\$ 10,186	\$ -	\$ 95,079	\$ 212,236	\$ 153
Receipts:											
Local sources	50,191	1,170,831	1,146,400	-	2,165,492	-	-	347,398	85,971	74,989	-
Intermediate sources	59	-	-	-	-	-	-	-	-	-	-
State sources	7,890,728	-	-	-	-	-	-	-	7,971	25,557	-
Federal sources	-	-	-	-	-	-	-	-	409,594	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	303	50	-
Total receipts	7,940,978	1,170,831	1,146,400	-	2,165,492	-	-	347,398	503,839	100,596	-
Disbursements:											
Instruction	4,807,362	863,839	-	-	-	-	-	-	-	-	-
Support services	1,381,636	120,190	-	-	2,468,129	-	6,584	1,466	1,356	130,605	-
Noninstructional services	208,201	-	-	-	-	-	-	-	496,269	-	-
Facilities acquisition and construction	-	-	-	-	265,160	-	-	345,932	-	-	-
Debt services	-	-	1,215,310	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	6,397,199	984,029	1,215,310	-	2,733,289	-	6,584	347,398	497,625	130,605	-
Excess (deficiency) of receipts over disbursements	1,543,779	186,802	(68,910)	-	(567,797)	-	(6,584)	-	6,214	(30,009)	-
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	974,943	341,329	-	-	-	11,061	-
Transfers out	(1,313,107)	-	(11,061)	(3,165)	-	-	-	-	(20,244)	-	-
Total other financing sources (uses)	(1,313,107)	-	(11,061)	(3,165)	974,943	341,329	-	-	(20,244)	11,061	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	230,672	186,802	(79,971)	(3,165)	407,146	341,329	(6,584)	-	(14,030)	(18,948)	-
Cash and investments - ending	\$ 1,517,836	\$ 786,229	\$ 410,014	\$ -	\$ 1,311,460	\$ 980,896	\$ 3,602	\$ -	\$ 81,049	\$ 193,288	\$ 153

(Continued)

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Energy Rebate	Health Services - Cpr	Corporation Vehicle	Educational License Plates	Action For Healthy Kids Grant	Forecast 5 Professional Development	Dekko Grant - Choir Accompanist	Ces Sky Zone Donation For Gym Materials	Swivi/United Way & Whitley Co Comm Found	Misc. Donations - Jr/Sr High	Misc. Donations - Elementary
Cash and investments - beginning	\$ 1,412	\$ 167	\$ 38,506	\$ 1,003	\$ 42	\$ 66	\$ 8,185	\$ 18	\$ -	\$ -	\$ 64
Receipts:											
Local sources	-	-	2,900	-	-	-	-	-	6,743	500	500
Intermediate sources	-	-	-	169	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	1,290	920	-	-	-	-	-	-	-	-	-
Total receipts	1,290	920	2,900	169	-	-	-	-	6,743	500	500
Disbursements:											
Instruction	-	-	-	-	-	-	8,185	-	-	-	-
Support services	-	512	-	-	-	-	-	3,790	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	512	-	-	-	-	8,185	-	3,790	-	-
Excess (deficiency) of receipts over disbursements	1,290	408	2,900	169	-	-	(8,185)	-	2,953	500	500
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,290	408	2,900	169	-	-	(8,185)	-	2,953	500	500
Cash and investments - ending	\$ 2,702	\$ 575	\$ 41,406	\$ 1,172	\$ 42	\$ 66	\$ -	\$ 18	\$ 2,953	\$ 500	\$ 564

(Continued)

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Hands Grants- Jr/Sr High	Hands Grants- Elementary	Hands Grant - Sgcs	Whitley Co Comm Found - Stem	Midwest Federal Credit Union - Debit Car	Aws Sensory Grant	Ces Pto Script Donation	Hands Grant - Remediation	Hands Grant - Journalism	Noble Ct Comm Found/Ffa&Ag Welding/Plasm	Lilly- Comprehensive Counseling
Cash and investments - beginning	\$ 335	\$ 1,228	\$ -	\$ 1,977	\$ 8,295	\$ 3	\$ 13	\$ 16	\$ 100	\$ 791	\$ 71,595
Receipts:											
Local sources	1,730	-	6,050	-	2,585	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	1,730	-	6,050	-	2,585	-	-	-	-	-	-
Disbursements:											
Instruction	850	1,203	-	-	-	-	-	-	-	-	32,489
Support services	-	-	6,050	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	850	1,203	6,050	-	-	-	-	-	-	-	32,489
Excess (deficiency) of receipts over disbursements	880	(1,203)	-	-	2,585	-	-	-	-	-	(32,489)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	880	(1,203)	-	-	2,585	-	-	-	-	-	(32,489)
Cash and investments - ending	\$ 1,215	\$ 25	\$ -	\$ 1,977	\$ 10,880	\$ 3	\$ 13	\$ 16	\$ 100	\$ 791	\$ 39,106

(Continued)

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	School Board Scholarship	Sgcs In-Out	Formative Assessment	Education Technology	Secured Schools Safety Grant	Early Intervention 2015- 2016	Early Intervention 2016- 2017	Early Intervention 2020- 2021	Career And Technical Performance Grant	High Ability Students	State Connectivity Grant
Cash and investments - beginning	\$ 500	\$ -	\$ 7,263	\$ (166,952)	\$ (22,525)	\$ 4,402	\$ 5,616	\$ -	\$ 3,058	\$ 9,768	\$ 16,435
Receipts:											
Local sources	500	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	12,032	379,314	45,050	-	-	3,180	-	23,119	15,818
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	3,212	-	-	-	-	-	-	-	-	-
Total receipts	500	3,212	12,032	379,314	45,050	-	-	3,180	-	23,119	15,818
Disbursements:											
Instruction	-	-	12,023	-	-	-	-	436	-	25,999	-
Support services	-	-	386	296,601	22,525	-	-	-	-	-	9,120
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,000	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,000	-	12,409	296,601	22,525	-	-	436	-	25,999	9,120
Excess (deficiency) of receipts over disbursements	(500)	3,212	(377)	82,713	22,525	-	-	2,744	-	(2,880)	6,698
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(500)	3,212	(377)	82,713	22,525	-	-	2,744	-	(2,880)	6,698
Cash and investments - ending	\$ -	\$ 3,212	\$ 6,886	\$ (84,239)	\$ -	\$ 4,402	\$ 5,616	\$ 2,744	\$ 3,058	\$ 6,888	\$ 23,133

(Continued)

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Title I 2018-2019	Title I 2019-2020	Title I 2020-2021	Special Ed Pre-School 2020-21	Title Iv Part A - Student Support & Aca	Title li - Part A - Ffy2020	Title li - Part A - 2019-20	Elementary And Secondary School Emergenc	Federal Stimulus - 18002 Governoryçös Emer	Federal Stimulus - 18003 Educ. Stab Reli	Prepaid School Lunch Accounts
Cash and investments - beginning	\$ 88	\$ (7,769)	\$ -	\$ -	\$ (4,000)	\$ -	\$ (1,905)	\$ -	\$ -	\$ (4,071)	\$ 17,653
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	70,547
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	22,771	28,867	9,571	14,350	11,968	9,523	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	22,771	28,867	9,571	14,350	11,968	9,523	-	-	-	70,547
Disbursements:											
Instruction	-	15,002	47,013	9,571	-	16,318	7,618	115,103	-	9,846	-
Support services	-	-	17,850	-	15,350	-	-	52,398	5,420	58,675	1,056
Noninstructional services	-	-	-	-	-	-	-	17,426	-	15,980	85,639
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	15,002	64,863	9,571	15,350	16,318	7,618	184,927	5,420	84,501	86,695
Excess (deficiency) of receipts over disbursements	-	7,769	(35,996)	-	(1,000)	(4,350)	1,905	(184,927)	(5,420)	(84,501)	(16,148)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	20,244
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	20,244
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	7,769	(35,996)	-	(1,000)	(4,350)	1,905	(184,927)	(5,420)	(84,501)	4,096
Cash and investments - ending	\$ 88	\$ -	\$ (35,996)	\$ -	\$ (5,000)	\$ (4,350)	\$ -	\$ (184,927)	\$ (5,420)	\$ (88,572)	\$ 21,749

(Continued)

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Direct Payments	Federal Income Tax	Fica	State Income Tax	County Income Tax	Trf	Perf (Voluntary)	Health Insurance	Dental Insurance	Retiree Health Insurance	Retiree Dental Insurance	Vision Insurance	Aflac
Cash and investments - beginning	\$ 99	\$ -	\$ -	\$ -	\$ -	\$ 95	\$ -	\$ 557	\$ (416)	\$ 1,686	\$ 377	\$ (27)	\$ -
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	461,836	444,684	179,469	91,524	574	7,279	291,414	36,037	18,529	-	10,203	1,740
Total receipts	-	461,836	444,684	179,469	91,524	574	7,279	291,414	36,037	18,529	-	10,203	1,740
Disbursements:													
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	461,836	444,684	179,469	91,524	584	7,279	305,153	35,138	17,935	-	10,188	1,740
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	461,836	444,684	179,469	91,524	584	7,279	305,153	35,138	17,935	-	10,188	1,740
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(10)	-	(13,739)	899	594	-	15	-
Other financing sources (uses)													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	(10)	-	(13,739)	899	594	-	15	-
Cash and investments - ending	\$ 99	\$ -	\$ -	\$ -	\$ -	\$ 85	\$ -	\$ (13,182)	\$ 483	\$ 2,280	\$ 377	\$ (12)	\$ -

(Continued)

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Life Insurance	\$1 Life Insurance	Long Term Disability	403B	United Way	S125 Medical Spending	American Fidelity Products	American Fidelity Hsa	Ymca	Garnishments	Fringe Benefit Clearing Fund	Smith-Green In/Out	Totals
Cash and investments - beginning	\$ (14)	\$ -	\$ 56	\$ -	\$ -	\$ (50)	\$ (56)	\$ -	\$ -	\$ -	\$ 7	\$ (1,902)	\$ 4,233,065
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	5,133,327
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	228
State sources	-	-	-	-	-	-	-	-	-	-	-	-	8,402,769
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	506,644
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	19,107	121	-	199,241	522	10,060	37,376	25,248	1,424	1,583	-	330	1,844,076
Total receipts	19,107	121	-	199,241	522	10,060	37,376	25,248	1,424	1,583	-	330	15,887,044
Disbursements:													
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	5,972,857
Support services	-	-	-	-	-	-	-	-	-	-	-	-	4,599,699
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	823,515
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	611,092
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	1,215,310
Nonprogrammed charges	19,211	121	-	198,780	522	10,060	37,432	25,248	1,424	1,255	-	330	1,850,913
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	19,211	121	-	198,780	522	10,060	37,432	25,248	1,424	1,255	-	330	15,073,386
Excess (deficiency) of receipts over disbursements	(104)	-	-	461	-	-	(56)	-	-	328	-	-	813,658
Other financing sources (uses)													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	1,347,577
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	(1,347,577)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(104)	-	-	461	-	-	(56)	-	-	328	-	-	813,658
Cash and investments - ending	\$ (118)	\$ -	\$ 56	\$ 461	\$ -	\$ (50)	\$ (112)	\$ -	\$ -	\$ 328	\$ 7	\$ (1,902)	\$ 5,046,723

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2021

<u>Government or Enterprise</u>	Accounts <u>Payable</u>	Accounts <u>Receivable</u>
Governmental activities	<u>\$ 1,542,461</u>	<u>\$ 68,464</u>

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2021

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Mail Finance - A Neopost USA Company	Postage Meter	\$ 1,361	8/15/2016	11/15/2021
Smith-Green Multi-School Building Corp	Series 2012 - Renovations	478,000	6/30/2013	12/31/2028
Smith-Green Multi-School Building Corp	Series 2015 - Renovations	155,500	6/30/2016	12/31/2026
Smith-Green Multi-School Building Corp	Series 2020 - School Roofing and Renovation Projects	160,000	11/16/2020	1/15/2036
Smith-Green Multi-School Building Corp	Series 2017 - School Gym/ HVAC Renovation	213,000	6/30/2018	12/31/2028
U.S. Bank	Copier & Printer Lease	<u>44,016</u>	6/17/2021	6/17/2026
Total governmental activities		<u>1,051,877</u>		
Total of annual lease payments		<u>\$ 1,051,877</u>		

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 699,013
Buildings	22,941,130
Improvements other than buildings	953,506
Machinery, equipment, and vehicles	<u>4,613,195</u>
Total governmental activities	<u>29,206,844</u>
Total capital assets	<u>\$ 29,206,844</u>

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
STATE REPORTING INFORMATION
July 1, 2019 – June 30, 2021

Financial Statement and Accompanying Notes:

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

Indiana Department of Education Reporting:

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period July 1, 2019 through June 30, 2021

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-20	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 07-01-19 to 06-30-21
<u>Department of Agriculture</u>						
Child Nutrition Cluster	Indiana Department of Education					
School Breakfast Program		10.553	FY2020, FY2021	\$ 33,167	\$ 12,675	\$ 45,842
National School Lunch Program		10.555	FY2020, FY2021	182,998	396,919	579,917
Commodities		10.555	FY2020, FY2021	<u>38,143</u>	<u>45,922</u>	<u>84,065</u>
Total - Child Nutrition Cluster				<u>254,308</u>	<u>455,516</u>	<u>709,824</u>
Total - Department of Agriculture				<u>254,308</u>	<u>455,516</u>	<u>709,824</u>
<u>Department of Education</u>						
Special Education Cluster(IDEA)						
Special Education Grants to States	Indiana Department of Education					
IDEA-Part B		84.027	19611-044-PN01	53,516	-	53,516
IDEA-Part B		84.027	20611-042-PN01	245,509	22,590	268,099
IDEA-Part B		84.027	21611-042-PN01	<u>-</u>	<u>266,122</u>	<u>266,122</u>
Total - Special Education Grants to States				<u>299,025</u>	<u>288,712</u>	<u>587,737</u>
Special Education - Preschool Grants	Indiana Department of Education					
IDEA-Preschool		84.173	20619-042-PN01	9,545	-	9,545
IDEA-Preschool		84.173	21619-042-PN01	<u>-</u>	<u>9,571</u>	<u>9,571</u>
Total - Special Education - Preschool Grants				<u>9,545</u>	<u>9,571</u>	<u>19,116</u>
Total - Special Education Cluster(IDEA)				<u>308,570</u>	<u>298,283</u>	<u>606,853</u>
Title I Grants to Local Education Agencies	Indiana Department of Education					
Title I, Part A		84.010	S010A180014	22,218	-	22,218
Title I, Part A		84.010	S010A190014	55,535	22,771	78,306
Title I, Part A		84.010	S010A200014	<u>-</u>	<u>28,867</u>	<u>28,867</u>
Total - Title I Grants to Local Education Agencies				<u>77,753</u>	<u>51,638</u>	<u>129,391</u>

(Continued)

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period July 1, 2019 through June 30, 2021

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-20	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 07-01-19 to 06-30-21
Supporting Effective Instruction State Grants	Indiana Department of Education					
Title II, Part A		84.367	S367A18001	\$ 16,350	\$ -	\$ 16,350
Title II, Part A		84.367	S367A190013	13,333	9,523	22,856
Title II, Part A		84.367	S367A200013	-	11,968	11,968
Total - Supporting Effective Instruction State Grants				<u>29,683</u>	<u>21,491</u>	<u>51,174</u>
Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV, Part A		84.424	S424A190015	-	14,350	14,350
Total - Department of Education				<u>416,006</u>	<u>385,762</u>	<u>801,768</u>
Total federal awards expended				<u>\$ 670,314</u>	<u>\$ 841,278</u>	<u>\$ 1,511,592</u>

See accompanying notes to the schedule of expenditure of federal awards.

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period July 1, 2019 to June 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2019 to June 30, 2021. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

NOTE 2 – INDIRECT COST RATE

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 – SPECIAL EDUCATION COOPERATIVE (ALN: 84.027, 84.173)

The School Corporation is a member of the Northeast Indiana Special Education Cooperative (Cooperative). The Cooperative operates the special education program for the School Corporation. As a result, some activity for the Special Education Cluster (IDEA) that is presented on the SEFA is not presented as receipts and disbursements in the financial statement of the School Corporation.

NOTE 4 – OTHER INFORMATION

The School Corporation did not have any subrecipient activity for the period July 1, 2019 to June 30, 2021.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance
Smith-Green Community School Corporation
Whitley County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Smith-Green Community Schools ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2021 and for the period July 1, 2019 to June 30, 2021 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated October 14, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
October 14, 2022

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance
Smith-Green Community School Corporation
Whitley County, Indiana

Report on Compliance for Each Major Federal Program

We have audited Smith-Green Community School's (the School Corporation) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the School Corporation's major federal program for the period July 1, 2019 to June 30, 2021. The School Corporation's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

Opinion on Each Major Federal Program

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the period July 1, 2019 to June 30, 2021.

(Continued)

Report on Internal Control Over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as item 2021-001 that we consider to be a material weakness.

The School Corporation's response to the internal control over compliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs and corrective action plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
October 14, 2022

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 For the period July 1, 2019 to June 30, 2021

Section I – Summary of Auditor’s Results

Financial Statement

Type of auditor’s report issued:	Adverse as to GAAP, Unmodified as to regulatory basis		
Internal control over financial reporting:			
Material weakness(es) identified?	_____	Yes	_____ <u>X</u> _____ No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	_____ <u>X</u> _____ None Reported
Noncompliance material to financial statement noted?	_____	Yes	_____ <u>X</u> _____ No

Federal Awards

Internal control over major programs:			
Material weakness(es) identified?	_____ <u>X</u> _____	Yes	_____ _____ No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	_____ <u>X</u> _____ None Reported
Type of auditor’s report issued on compliance for major programs:	Unmodified		
Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	_____ <u>X</u> _____	Yes	_____ _____ No
Identification of major programs:			
<u>Assistance Listing Number</u> 10.553, 10.555	<u>Name of Federal Program or Cluster</u> Child Nutrition Cluster		
Dollar threshold used to distinguish between Type A and Type B programs	<u>\$ 750,000</u>		
Auditee qualified as low-risk auditee?	_____	Yes	_____ <u>X</u> _____ No

Section II – Financial Statement Findings

None noted.

(Continued)

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the period July 1, 2019 to June 30, 2021

Section III – Federal Award Findings and Questioned Costs

FINDING 2021-001

Information on the federal program:

Subject: Child Nutrition Cluster - Suspension and Debarment
Federal Agency: Department of Agriculture
Federal Programs: School Breakfast Program, National School Lunch Program,
Assistance Listing Numbers: 10.553, 10.555
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Procurement and Suspension and Debarment
Audit Findings: Material Weakness

Criteria: 2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 180.300 states:

"When you enter into a covered transaction with another person at the next lower tier, you must verify that the person with whom you intend to do business is not excluded or disqualified. You do this by:

- (a) Checking SAM Exclusions; or
- (b) Collecting a certification from that person; or
- (c) Adding a clause or condition to the covered transaction with that person."

Condition: An effective system of internal control was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

Cause: Management of the School Corporation had not developed a system of internal control that would have ensured compliance with the compliance requirement identified above.

Effect: The failure to establish an effective internal control system could enable material noncompliance to go undetected. Noncompliance with the grant agreement and the Procurement and Suspension and Debarment compliance requirement could result in the loss of federal funds to the School Corporation.

Questioned Costs: There were no questioned costs identified.

(Continued)

SMITH-GREEN COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the period July 1, 2019 to June 30, 2021

Section III – Federal Award Findings and Questioned Costs (Continued)

FINDING 2021-001 (Continued)

Context: The School Corporation was a member of the Region 8 Educational Service Center (Service Center). The Service Center completed the Procurement and Suspension and Debarment compliance requirements on behalf of the School Corporation. Because the grant agreements were between the Indiana Department of Education and the School Corporation, the School Corporation was ultimately responsible for compliance with the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

The bid for milk was originally awarded for 2018-2019 and was renewed for the 2020-2021 school year. The Service Center could not provide documentation that procedures were performed to verify the vendor was not suspended or debarred from participation in federal programs prior to entering into covered transactions with these vendors.

The lack of internal controls was isolated to the 2020-2021 school year.

Identification as a repeating finding: No.

Recommendation: We recommended that the School Corporation's management establish internal controls to ensure compliance and comply with the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a Corrective Action Plan.

CORRECTIVE ACTION PLAN OF CURRENT AUDIT FINDINGS

June 30, 2021

Finding 2021-001

Information on the federal program:

Subject: Child Nutrition Cluster - Suspension and Debarment
Federal Agency: Department of Agriculture
Federal Programs: School Breakfast Program, National School Lunch Program,
Assistance Listing Numbers: 10.553, 10.555
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Procurement and Suspension and Debarment
Audit Findings: Material Weakness

Condition: An effective system of internal control was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

Context: The School Corporation was a member of the Region 8 Educational Service Center (Service Center). The Service Center completed the Procurement and Suspension and Debarment compliance requirements on behalf of the School Corporation. Because the grant agreements were between the Indiana Department of Education and the School Corporation, the School Corporation was ultimately responsible for compliance with the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

The bid for milk was originally awarded for 2018-2019 and was renewed for the 2020-2021 school year. The Service Center could not provide documentation that procedures were performed to verify the vendor was not suspended or debarred from participation in federal programs prior to entering into covered transactions with these vendors.

The lack of internal controls was isolated to the 2020-2021 school year.

Views of responsible officials and planned corrective action: Management agrees with the finding and has taken the following actions to address the issue: The school corporation will request documentation from the service center to assure procedures were performed to verify the vendor was not suspended or debarred from participation in federal programs.

Responsible party and timeline for completion: The Food Service Director/Manager and the corporation Business Manger will work together to assure the proper documentation is received from the service center on an annual basis.

“The mission of Smith-Green Community Schools is to provide a superior educational experience that ensures success for every student through excellence in teaching and learning.”