



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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November 17, 2022

To: The Officials of John Glenn School Corporation
John Glenn School Corporation
101 John Glenn Drive
Walkerton, IN 46574

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of John Glenn School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2019 to June 30, 2021. Per the *Independent Auditor's Report*, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2021, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2019 to June 30, 2021 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for John Glenn School Corporation was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

JOHN GLENN SCHOOL CORPORATION
St. Joseph County, Indiana

FINANCIAL STATEMENT
As of June 30, 2021, and for the
period of July 1, 2019 to June 30, 2021

JOHN GLENN SCHOOL CORPORATION
St. Joseph County, Indiana

FINANCIAL STATEMENT
As of June 30, 2021, and for the
period of July 1, 2019 to June 30, 2021

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JOHN GLENN SCHOOL CORPORATION
SCHEDULE OF OFFICIALS (Unaudited)
For the period July 1, 2019 to June 30, 2021

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Thomas L. Bandy	07-01-19 to 06-30-21
Superintendent of Schools	Christopher Winchell	07-01-19 to 06-30-21
President of the School Board	Dennis Holland	01-01-19 to 12-31-19
	Christian Mattix	01-01-20 to 12-31-20
	William Groves	01-01-21 to 12-31-21

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
John Glenn School Corporation
St. Joseph County, Indiana

Report on the Financial Statement

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the John Glenn School Corporation (the School Corporation) as of June 30, 2021 and for the period of July 1, 2019 to June 30, 2021, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of these financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of this financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2021, or changes in net position for the period of July 1, 2019 to June 30, 2021.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2021, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2019 to June 30, 2021 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statement as a whole. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, Schedule of Officials, Supplementary Information Schedules, and State Reporting Information are presented for purposes of additional analysis and are not a required part of the financial statement.

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

The Schedule of Officials, Supplementary Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, have not been subjected to the auditing procedures applied in the audit of the financial statement, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Governmental Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 9, 2022 on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
November 9, 2022

JOHN GLENN SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2021 and for the period July 1, 2019 through June 30, 2021

Fund	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments
	07-01-2019	Receipts	Disbursements		06-30-2020	Receipts	Disbursements		
Education	\$ 317,267	\$ 13,273,766	\$ 10,550,013	\$ (1,730,300)	\$ 1,310,720	\$ 13,486,372	\$ 10,710,947	\$ (1,682,292)	\$ 2,403,853
Debt Service	156,080	1,294,153	1,157,839	852,501	1,144,895	2,123,353	2,260,001	(50,307)	957,940
Retirement/Severance Bond Debt Service	-	54,342	51,703	55,879	58,518	106,073	104,301	-	60,290
Exempt Debt Service	950,868	765,147	817,500	(898,515)	-	-	-	-	-
Exempt Pension Debt	63,744	45,206	53,071	(55,879)	-	-	-	-	-
Operations	1,323,093	2,781,573	4,326,663	1,624,998	1,403,001	3,008,069	4,084,791	1,579,375	1,905,654
Local Rainy Day	604,371	-	-	150,000	754,371	-	-	120,629	875,000
Retirement/Severance Bond	150,929	-	32,110	-	118,819	-	2,154	-	116,665
Construction Fund 2019	-	21,424	200,719	1,911,336	1,732,041	20,677	1,547,588	-	205,130
Construction Fund 2020	-	-	-	-	-	37,454	977,942	2,000,000	1,059,512
School Lunch	186,865	888,915	890,680	-	185,100	748,116	736,730	-	196,486
Curricular Materials Rental	156,960	225,648	222,588	46,114	206,134	229,445	253,899	50,307	231,987
Self-Insurance	159,145	113,898	102,862	-	170,181	108,967	109,457	-	169,691
Child Care Program	28,125	119,716	127,152	-	20,689	112,192	114,564	-	18,317
Educational License Plates	395	150	-	-	545	75	-	-	620
United Way Kindergarten Readiness Camp 2019	377	3,748	4,125	-	-	-	-	-	-
Donations Gifts And Trusts-United Way	-	-	-	-	-	6,000	7,051	-	(1,051)
Donations Gifts And Trusts-Jgef	-	4,438	4,438	-	-	2,337	2,385	-	(48)
Donations Gifts And Trusts-Tcu Program	16,375	29,311	30,173	-	15,513	28,968	19,327	-	25,154
Donations Gifts And Trusts-Indiana Tol	-	1,000	966	-	34	-	34	-	-
Scholarships And Awards-Edward K Vanderh	107,084	2,551	-	-	109,635	2,623	-	-	112,258
Scholarships And Awards-Bryan Verker	-	-	-	-	-	601	-	-	601
Scholarships And Awards-Ums	-	-	-	-	-	2,155	-	-	2,155
Scholarships And Awards-Jghs	-	-	-	-	-	52,236	-	-	52,236
Formative Assessment	-	-	-	-	-	20,808	20,808	-	-
Medicaid Reimbursement	11,758	33,464	-	(44,798)	424	24,283	-	(17,712)	6,995
Secured Schools Safety Grant	(1,423)	1,423	11,344	-	(11,344)	9,848	8,095	-	(9,591)
Early Intervention Grant Fy20	-	6,983	1,364	-	5,619	-	5,619	-	-
Early Intervention Grant Fy21	-	-	-	-	-	5,912	4,623	-	1,289
School Intervention And Counseling-Lilly	115,995	-	50,334	-	65,661	-	61,853	-	3,808
Non-English Speaking Program Fy21	-	-	-	-	-	3,951	3,951	-	-
Career And Technical Performance Grant	1,723	-	807	-	916	-	-	-	916
Teacher Appreciation Grant 2019	-	73,850	73,850	-	-	-	-	-	-
Teacher Appreciation Grant 2020	-	-	-	-	-	74,254	74,254	-	-
High Ability Students	5,846	33,559	35,213	-	4,192	27,892	21,881	-	10,203
State Connectivity Grant	-	3,960	-	-	3,960	6,120	4,320	-	5,760
Title I 2018-2019	(5,740)	49,186	43,446	-	-	-	-	-	-
Title I-Fy2019-2020	-	169,709	182,609	-	(12,900)	43,626	30,726	-	-
Title I-Fy2020-2021	-	-	-	-	-	137,502	147,328	-	(9,826)
Fy19 Special Education Part B 611 Grant	(24,614)	65,156	40,542	-	-	-	-	-	-
Idea Spec Ed Grant-Part B 611 Fy20	-	371,576	398,394	-	(26,818)	46,941	20,123	-	-
Fy20 Special Education Part B 619 Grant	-	12,706	12,706	-	-	-	-	-	-

(Continued)

JOHN GLENN SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2021 and for the period July 1, 2019 through June 30, 2021

Fund	Cash and Investments 07-01-2019	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2020	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2021
Idea Spec Ed Grant-Part B 611 Fy21	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 364,769	\$ 404,809	\$ -	\$ (40,040)
Idea Spec Ed Grant-Part B 619 Fy21	-	-	-	-	-	12,898	12,898	-	-
Student Support Title Iv-Part A Tfig Tu	-	-	-	-	-	23,662	23,662	-	-
Student Support Title Iv-Part A Fy18	(5,000)	5,000	-	-	-	750	750	-	-
Student Support Title Iv-Part A Fy19	-	13,063	13,063	-	-	5,750	5,750	-	-
Student Support Title Iv-Part A Fy20	-	-	-	-	-	10,822	10,822	-	-
Medicaid Reimbursement-Federal	178,398	84,717	159,061	-	104,054	82,300	90,394	-	95,960
Fy17 Title Ii Part A Grant	(1,813)	1,813	-	-	-	-	-	-	-
Fy18 Title Ii Part A Grant	(4,116)	8,826	4,710	-	-	-	-	-	-
Title Ii Part A Supporting Effect Fy19	-	23,923	26,869	-	(2,946)	18,737	15,791	-	-
Title Ii Part A Supporting Effect Fy20	-	-	-	-	-	20,188	23,188	-	(3,000)
Federal Stimulus - 18003 Educ. Stab Reli	-	-	-	-	-	155,091	156,191	-	(1,100)
Prepaid School Lunch Accounts	17,671	309,940	298,055	-	29,556	45,802	47,639	-	27,719
Payroll Withholdings	7,482	3,097,786	3,105,268	-	-	2,932,814	2,932,814	-	-
Payroll Withholdings-Mase And Eca	25,701	264,476	273,207	-	16,970	347,808	355,711	-	9,067
Totals	\$ 4,543,546	\$ 24,256,102	\$ 23,303,444	\$ 1,911,336	\$ 7,407,540	\$ 24,498,241	\$ 25,415,171	\$ 2,000,000	\$ 8,490,610

See notes to financial statement.

JOHN GLENN SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021 and the Period of
July 1, 2019 to June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

(Continued)

JOHN GLENN SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021 and the Period of
July 1, 2019 to June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:
Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

(Continued)

JOHN GLENN SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021 and the Period of
July 1, 2019 to June 30, 2021

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits and certificates of deposit with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

(Continued)

JOHN GLENN SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021 and the Period of
July 1, 2019 to June 30, 2021

NOTE 5 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks

The School Corporation has purchased insurance to address the risks described above.

NOTE 6 - CASH BALANCE DEFICITS

The financial statements contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2020, and 2021.

NOTE 7 - HOLDING CORPORATION

The School Corporation has entered into a series of capital leases with the John Glenn School Corporation High School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments for the period July 1, 2019 to June 30, 2020 totaled \$1,635,000. Lease payments for the period July 1, 2020 to June 30, 2021 totaled \$1,710,500.

NOTE 8 - PENSION PLANS

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan. New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

(Continued)

JOHN GLENN SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021 and the Period of
July 1, 2019 to June 30, 2021

NOTE 8 - PENSION PLANS (Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

(Continued)

JOHN GLENN SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021 and the Period of
July 1, 2019 to June 30, 2021

NOTE 8 - PENSION PLANS (Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

John Glenn School Corporation VEBA and 401A Pension Plan

The School Corporation also contributes to a voluntary employee beneficiary association (VEBA) defined contribution retirement plan for their certified staff and a 401a defined contribution retirement plan for their classified staff unique to the School Corporation. Information regarding these plans may be obtained from the School Corporation.

NOTE 9 - OTHER POSTEMPLOYMENT BENEFITS

The School Corporation provides medical benefits to eligible retirees and their spouses. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

SUPPLEMENTARY INFORMATION

JOHN GLENN SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Education	Debt Service	Retirement/Severance Bond Debt Service	Exempt Debt Service	Exempt Pension Debt	Operations	Local Rainy Day	Retirement/Severance Bond	Construction Fund 2019	School Lunch	Curricular Materials Rental
Cash and investments - beginning	\$ 317,267	\$ 156,080	\$ -	\$ 950,868	\$ 63,744	\$ 1,323,093	\$ 604,371	\$ 150,929	\$ -	\$ 186,865	\$ 156,960
Receipts:											
Local sources	218,497	1,294,153	54,342	765,147	45,206	2,778,420	-	-	21,424	313,585	159,846
Intermediate sources	11,795	-	-	-	-	-	-	-	-	-	-
State sources	13,043,474	-	-	-	-	-	-	-	-	11,843	65,802
Federal sources	-	-	-	-	-	-	-	-	-	563,487	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	3,153	-	-	-	-	-
Total receipts	13,273,766	1,294,153	54,342	765,147	45,206	2,781,573	-	-	21,424	888,915	225,648
Disbursements:											
Instruction	8,096,038	-	-	-	-	-	-	-	-	-	-
Support services	2,453,975	-	-	-	-	4,054,152	-	32,110	-	-	222,588
Noninstructional services	-	-	-	-	-	32,216	-	-	-	815,680	-
Facilities acquisition and construction	-	-	-	-	-	240,295	-	-	200,719	-	-
Debt services	-	1,157,839	51,703	817,500	53,071	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	75,000	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	10,550,013	1,157,839	51,703	817,500	53,071	4,326,663	-	32,110	200,719	890,680	222,588
Excess (deficiency) of receipts over disbursements	2,723,753	136,314	2,639	(52,353)	(7,865)	(1,545,090)	-	(32,110)	(179,295)	(1,765)	3,060
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	1,911,336	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	44,798	898,515	55,879	-	-	1,774,998	150,000	-	-	-	46,114
Transfers out	(1,775,098)	(46,014)	-	(898,515)	(55,879)	(150,000)	-	-	-	-	-
Total other financing sources (uses)	(1,730,300)	852,501	55,879	(898,515)	(55,879)	1,624,998	150,000	-	1,911,336	-	46,114
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	993,453	988,815	58,518	(950,868)	(63,744)	79,908	150,000	(32,110)	1,732,041	(1,765)	49,174
Cash and investments - ending	\$ 1,310,720	\$ 1,144,895	\$ 58,518	\$ -	\$ -	\$ 1,403,001	\$ 754,371	\$ 118,819	\$ 1,732,041	\$ 185,100	\$ 206,134

(Continued)

JOHN GLENN SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Self-Insurance	Child Care Program	Educational License Plates	United Way Kindergarten Readiness Camp 2019	Donations Gifts And Trusts-Jgef	Donations Gifts And Trusts-Tcu Program	Donations Gifts And Trusts-Indiana Tol	Scholarships And Awards-Edward K Vanderh	Medicaid Reimbursement	Secured Schools Safety Grant	Early Intervention Grant Fy20
Cash and investments - beginning	\$ 159,145	\$ 28,125	\$ 395	\$ 377	\$ -	\$ 16,375	\$ -	\$ 107,084	\$ 11,758	\$ (1,423)	\$ -
Receipts:											
Local sources	113,898	119,716	-	3,748	4,438	29,311	1,000	2,551	-	-	-
Intermediate sources	-	-	150	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	33,464	1,423	6,983
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total receipts	113,898	119,716	150	3,748	4,438	29,311	1,000	2,551	33,464	1,423	6,983
Disbursements:											
Instruction	-	127,152	-	4,125	4,438	10,202	-	-	-	-	1,364
Support services	-	-	-	-	-	-	-	-	-	11,344	-
Noninstructional services	-	-	-	-	-	19,971	966	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	102,862	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	102,862	127,152	-	4,125	4,438	30,173	966	-	-	11,344	1,364
Excess (deficiency) of receipts over disbursements	11,036	(7,436)	150	(377)	-	(862)	34	2,551	33,464	(9,921)	5,619
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	(44,798)	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	(44,798)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	11,036	(7,436)	150	(377)	-	(862)	34	2,551	(11,334)	(9,921)	5,619
Cash and investments - ending	\$ 170,181	\$ 20,689	\$ 545	\$ -	\$ -	\$ 15,513	\$ 34	\$ 109,635	\$ 424	\$ (11,344)	\$ 5,619

(Continued)

JOHN GLENN SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	School Intervention And Counseling-Lilly	Career And Technical Performance Grant	Teacher Appreciation Grant 2019	High Ability Students	State Connectivity Grant	Title I 2018-2019	Title I-Fy2019- 2020	Fy19 Special Education Part B 611 Grant	Idea Spec Ed Grant-Part B 611 Fy20	Fy20 Special Education Part B 619 Grant	Student Support Title Iv-Part A Fy18
Cash and investments - beginning	\$ 115,995	\$ 1,723	\$ -	\$ 5,846	\$ -	\$ (5,740)	\$ -	\$ (24,614)	\$ -	\$ -	\$ (5,000)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	73,850	33,559	3,960	-	-	-	-	-	-
Federal sources	-	-	-	-	-	49,186	169,709	65,156	371,576	12,706	5,000
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	73,850	33,559	3,960	49,186	169,709	65,156	371,576	12,706	5,000
Disbursements:											
Instruction	-	807	71,528	35,213	-	15,206	106,849	34,029	268,700	12,706	-
Support services	50,334	-	2,322	-	-	28,240	75,760	6,513	129,694	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	50,334	807	73,850	35,213	-	43,446	182,609	40,542	398,394	12,706	-
Excess (deficiency) of receipts over disbursements	(50,334)	(807)	-	(1,654)	3,960	5,740	(12,900)	24,614	(26,818)	-	5,000
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(50,334)	(807)	-	(1,654)	3,960	5,740	(12,900)	24,614	(26,818)	-	5,000
Cash and investments - ending	\$ 65,661	\$ 916	\$ -	\$ 4,192	\$ 3,960	\$ -	\$ (12,900)	\$ -	\$ (26,818)	\$ -	\$ -

(Continued)

JOHN GLENN SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Student Support Title Iv-Part A Fy19	Medicaid Reimbursement- Federal	Fy17 Title li Part A Grant	Fy18 Title li Part A Grant	Title li Part A Supporting Effect Fy19	Prepaid School Lunch Accounts	Payroll Withholdings	Payroll Withholdings- Mase And Eca	Totals
Cash and investments - beginning	\$ -	\$ 178,398	\$ (1,813)	\$ (4,116)	\$ -	\$ 17,671	\$ 7,482	\$ 25,701	\$ 4,543,546
Receipts:									
Local sources	-	-	-	-	-	309,940	-	-	6,235,222
Intermediate sources	-	-	-	-	-	-	-	-	11,945
State sources	-	-	-	-	-	-	-	-	13,274,358
Federal sources	13,063	84,717	1,813	8,826	23,923	-	-	-	1,369,162
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	3,097,786	264,476	3,365,415
Total receipts	13,063	84,717	1,813	8,826	23,923	309,940	3,097,786	264,476	24,256,102
Disbursements:									
Instruction	13,063	157,077	-	3,118	26,869	-	-	-	8,988,484
Support services	-	1,984	-	1,592	-	298,055	-	-	7,368,663
Noninstructional services	-	-	-	-	-	-	-	-	868,833
Facilities acquisition and construction	-	-	-	-	-	-	-	-	441,014
Debt services	-	-	-	-	-	-	-	-	2,080,113
Nonprogrammed charges	-	-	-	-	-	-	3,105,268	273,207	3,556,337
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	13,063	159,061	-	4,710	26,869	298,055	3,105,268	273,207	23,303,444
Excess (deficiency) of receipts over disbursements	-	(74,344)	1,813	4,116	(2,946)	11,885	(7,482)	(8,731)	952,658
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	1,911,336
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	2,970,304
Transfers out	-	-	-	-	-	-	-	-	(2,970,304)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	1,911,336
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(74,344)	1,813	4,116	(2,946)	11,885	(7,482)	(8,731)	2,863,994
Cash and investments - ending	\$ -	\$ 104,054	\$ -	\$ -	\$ (2,946)	\$ 29,556	\$ -	\$ 16,970	\$ 7,407,540

JOHN GLENN SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Local Rainy Day	Retirement/Severance Bond	Construction Fund 2019	Construction Fund 2020	School Lunch	Curricular Materials Rental	Self-Insurance
Cash and investments - beginning	\$ 1,310,720	\$ 1,144,895	\$ 58,518	\$ 1,403,001	\$ 754,371	\$ 118,819	\$ 1,732,041	\$ -	\$ 185,100	\$ 206,134	\$ 170,181
Receipts:											
Local sources	256,620	2,123,353	106,073	3,006,941	-	-	20,677	37,454	56,079	161,745	108,967
Intermediate sources	5,423	-	-	-	-	-	-	-	-	-	-
State sources	13,224,329	-	-	-	-	-	-	-	12,493	67,700	-
Federal sources	-	-	-	-	-	-	-	-	679,544	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	1,128	-	-	-	-	-	-	-
Total receipts	13,486,372	2,123,353	106,073	3,008,069	-	-	20,677	37,454	748,116	229,445	108,967
Disbursements:											
Instruction	8,191,624	-	-	-	-	-	-	-	-	-	-
Support services	2,519,323	-	-	3,886,274	-	2,154	450,125	-	-	253,899	-
Noninstructional services	-	-	-	41,447	-	-	-	-	681,730	-	-
Facilities acquisition and construction	-	-	-	157,070	-	-	1,097,463	977,942	-	-	-
Debt services	-	2,260,001	104,301	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	55,000	-	109,457
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	10,710,947	2,260,001	104,301	4,084,791	-	2,154	1,547,588	977,942	736,730	253,899	109,457
Excess (deficiency) of receipts over disbursements	2,775,425	(136,648)	1,772	(1,076,722)	-	(2,154)	(1,526,911)	(940,488)	11,386	(24,454)	(490)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	2,000,000	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	17,712	-	-	1,700,004	120,629	-	-	-	-	50,307	-
Transfers out	(1,700,004)	(50,307)	-	(120,629)	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,682,292)	(50,307)	-	1,579,375	120,629	-	-	2,000,000	-	50,307	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,093,133	(186,955)	1,772	502,653	120,629	(2,154)	(1,526,911)	1,059,512	11,386	25,853	(490)
Cash and investments - ending	\$ 2,403,853	\$ 957,940	\$ 60,290	\$ 1,905,654	\$ 875,000	\$ 116,665	\$ 205,130	\$ 1,059,512	\$ 196,486	\$ 231,987	\$ 169,691

(Continued)

JOHN GLENN SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Child Care Program	Educational License Plates	United Way Kindergarten Readiness Camp 2019	Donations Gifts And Trusts- United Way	Donations Gifts And Trusts-Jgef	Donations Gifts And Trusts-Tcu Program	Donations Gifts And Trusts- Indiana Tol	Scholarships And Awards-Edward K Vanderh	Scholarships And Awards-Bryan Verker	Scholarships And Awards-Ums	Scholarships And Awards-Jghs
Cash and investments - beginning	\$ 20,689	\$ 545	\$ -	\$ -	\$ -	\$ 15,513	\$ 34	\$ 109,635	\$ -	\$ -	\$ -
Receipts:											
Local sources	112,192	-	-	6,000	2,337	28,968	-	2,623	601	2,155	52,236
Intermediate sources	-	75	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total receipts	112,192	75	-	6,000	2,337	28,968	-	2,623	601	2,155	52,236
Disbursements:											
Instruction	114,116	-	-	7,051	2,385	15,000	-	-	-	-	-
Support services	448	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	4,327	34	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	114,564	-	-	7,051	2,385	19,327	34	-	-	-	-
Excess (deficiency) of receipts over disbursements	(2,372)	75	-	(1,051)	(48)	9,641	(34)	2,623	601	2,155	52,236
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,372)	75	-	(1,051)	(48)	9,641	(34)	2,623	601	2,155	52,236
Cash and investments - ending	\$ 18,317	\$ 620	\$ -	\$ (1,051)	\$ (48)	\$ 25,154	\$ -	\$ 112,258	\$ 601	\$ 2,155	\$ 52,236

(Continued)

JOHN GLENN SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Formative Assessment	Medicaid Reimbursement	Secured Schools Safety Grant	Early Intervention Grant Fy20	Early Intervention Grant Fy21	School Intervention And Counseling-Lilly	Non-English Speaking Program Fy21	Career And Technical Performance Grant	Teacher Appreciation Grant 2019	Teacher Appreciation Grant 2020	High Ability Students
Cash and investments - beginning	\$ -	\$ 424	\$ (11,344)	\$ 5,619	\$ -	\$ 65,661	\$ -	\$ 916	\$ -	\$ -	\$ 4,192
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	20,808	24,283	9,848	-	5,912	-	3,951	-	-	74,254	27,892
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total receipts	20,808	24,283	9,848	-	5,912	-	3,951	-	-	74,254	27,892
Disbursements:											
Instruction	20,808	-	-	5,619	4,623	-	3,951	-	-	74,254	21,881
Support services	-	-	8,095	-	-	61,853	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	20,808	-	8,095	5,619	4,623	61,853	3,951	-	-	74,254	21,881
Excess (deficiency) of receipts over disbursements	-	24,283	1,753	(5,619)	1,289	(61,853)	-	-	-	-	6,011
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	(17,712)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(17,712)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	6,571	1,753	(5,619)	1,289	(61,853)	-	-	-	-	6,011
Cash and investments - ending	\$ -	\$ 6,995	\$ (9,591)	\$ -	\$ 1,289	\$ 3,808	\$ -	\$ 916	\$ -	\$ -	\$ 10,203

(Continued)

JOHN GLENN SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	State Connectivity Grant	Title I-Fy2019- 2020	Title I-Fy2020- 2021	Idea Spec Ed Grant-Part B 611 Fy20	Idea Spec Ed Grant-Part B 611 Fy21	Idea Spec Ed Grant-Part B 619 Fy21	Student Support Title Iv-Part A Tfig Tu	Student Support Title Iv-Part A Fy18	Student Support Title Iv-Part A Fy19	Student Support Title Iv-Part A Fy20	Medicaid Reimbursement- Federal
Cash and investments - beginning	\$ 3,960	\$ (12,900)	\$ -	\$ (26,818)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 104,054
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	125
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	6,120	-	-	-	-	-	-	-	-	-	-
Federal sources	-	43,626	137,502	46,941	364,769	12,898	23,662	750	5,750	10,822	82,175
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total receipts	6,120	43,626	137,502	46,941	364,769	12,898	23,662	750	5,750	10,822	82,300
Disbursements:											
Instruction	-	18,206	78,027	18,455	290,484	12,898	23,662	750	-	9,872	84,341
Support services	4,320	12,520	69,201	1,668	114,325	-	-	-	5,750	950	6,053
Noninstructional services	-	-	100	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,320	30,726	147,328	20,123	404,809	12,898	23,662	750	5,750	10,822	90,394
Excess (deficiency) of receipts over disbursements	1,800	12,900	(9,826)	26,818	(40,040)	-	-	-	-	-	(8,094)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,800	12,900	(9,826)	26,818	(40,040)	-	-	-	-	-	(8,094)
Cash and investments - ending	\$ 5,760	\$ -	\$ (9,826)	\$ -	\$ (40,040)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 95,960

(Continued)

JOHN GLENN SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Fy18 Title li Part A Grant	Title li Part A Supporting Effect Fy19	Title li Part A Supporting Effect Fy20	Federal Stimulus - 18003 Educ. Stab Reli	Prepaid School Lunch Accounts	Payroll Withholdings	Payroll Withholdings- Mase And Eca	Totals
Cash and investments - beginning	\$ -	\$ (2,946)	\$ -	\$ -	\$ 29,556	\$ -	\$ 16,970	\$ 7,407,540
Receipts:								
Local sources	-	-	-	-	45,802	-	-	6,130,948
Intermediate sources	-	-	-	-	-	-	-	5,498
State sources	-	-	-	-	-	-	-	13,477,590
Federal sources	-	18,737	20,188	155,091	-	-	-	1,602,455
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	2,932,814	347,808	3,281,750
Total receipts	-	18,737	20,188	155,091	45,802	2,932,814	347,808	24,498,241
Disbursements:								
Instruction	-	15,791	23,188	2,935	-	-	-	9,039,921
Support services	-	-	-	135,848	47,639	-	-	7,580,445
Noninstructional services	-	-	-	17,408	-	-	-	745,046
Facilities acquisition and construction	-	-	-	-	-	-	-	2,232,475
Debt services	-	-	-	-	-	-	-	2,364,302
Nonprogrammed charges	-	-	-	-	-	2,932,814	355,711	3,452,982
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	15,791	23,188	156,191	47,639	2,932,814	355,711	25,415,171
Excess (deficiency) of receipts over disbursements	-	2,946	(3,000)	(1,100)	(1,837)	-	(7,903)	(916,930)
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	2,000,000
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	1,888,652
Transfers out	-	-	-	-	-	-	-	(1,888,652)
Total other financing sources (uses)	-	-	-	-	-	-	-	2,000,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,946	(3,000)	(1,100)	(1,837)	-	(7,903)	1,083,070
Cash and investments - ending	\$ -	\$ -	\$ (3,000)	\$ (1,100)	\$ 27,719	\$ -	\$ 9,067	\$ 8,490,610

JOHN GLENN SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 797,316	\$ 135,975

JOHN GLENN SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2021

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Ad Valorem Property Tax First Mortgage Bonds Series 2020	Building Renovations and Improvements	\$ 249,500	10/6/2020	12/31/2035
Ad Valorem Property Tax First Mortgage Refunding and Improvement Bonds Series 2015	Building Renovations and Improvements	731,000	2/4/2015	1/15/2025
John Glenn High School Building Corporation First Mortgage Bonds Series 2004	Building Renovations and Improvements	901,000	4/1/2004	1/15/2024
Ricoh	Copier Lease 2020	<u>17,392</u>	5/21/2020	5/20/2025
Total governmental activities		<u>1,898,892</u>		
Total of annual lease payments		<u>\$ 1,898,892</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal and Interest Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General Obligation Bonds	General Obligation Bond 2011	\$ 345,000	\$ 92,162
General Obligation Bonds	General Obligation Bond 2019 Retirement/Severance	1,625,000	136,450
General Obligation Bonds	Bonds-Pension 2002	<u>205,000</u>	<u>103,374</u>
Total governmental activities		<u>2,175,000</u>	<u>331,986</u>
Totals		<u>\$ 2,175,000</u>	<u>\$ 331,986</u>

JOHN GLENN SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,094,118
Buildings	42,990,445
Improvements other than buildings	436,722
Machinery, equipment, and vehicles	<u>4,937,329</u>
Total governmental activities	<u>49,458,614</u>
Total capital assets	<u>\$ 49,458,614</u>

JOHN GLENN SCHOOL CORPORATION
STATE REPORTING INFORMATION (Unaudited)
For the Period of July 1, 2019 - June 30, 2021

Financial Statement and Accompanying Notes:

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

Indiana Department of Education Reporting:

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

JOHN GLENN SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period of July 1, 2019 to June 30, 2021

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-20	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 07-01-19 to 06-30-21
<u>Department of Agriculture</u>						
Child Nutrition Cluster						
School Breakfast Program	Indiana Department of Education					
School Food Service Program		10.553	FY2020-FY2021	\$ 57,375	\$ 75,207	\$ 132,582
National School Lunch Program		10.555	FY2020-FY2021	315,512	555,479	870,991
Commodities		10.555	FY2020-FY2021	76,466	89,838	166,304
Summer Food Service Program for Children		10.559	FY2020-FY2021	189,988	51,234	241,222
Total - Child Nutrition Cluster				<u>639,341</u>	<u>771,758</u>	<u>1,411,099</u>
Child and Adult Care Food Program						
School Food Service Program	Indiana Department of Education	10.558	FY2020-FY2021	612	54	666
Total - Department of Agriculture				<u>639,953</u>	<u>771,812</u>	<u>1,411,765</u>
<u>Department of Education</u>						
Special Education Cluster(IDEA)						
Special Education-Grants to States						
IDEA, Part B	Indiana Department of Education	84.027	19611-106-PN01	65,156	-	65,156
IDEA, Part B		84.027	20611-106-PN01	371,576	46,941	418,517
IDEA, Part B		84.027	21611-106-PN01	-	364,769	364,769
Total - Special Education-Grants to States				<u>436,732</u>	<u>411,710</u>	<u>848,442</u>
Special Education-Preschool Grants						
IDEA, Preschool	Indiana Department of Education	84.173	20619-106-PN01	12,706	-	12,706
IDEA, Preschool		84.173	21619-106-PN01	-	12,898	12,898
Total - Special Education-Preschool Grants				<u>12,706</u>	<u>12,898</u>	<u>25,604</u>
Total - Special Education Cluster(IDEA)				<u>449,438</u>	<u>424,608</u>	<u>874,046</u>
Title I Grants to Local Educational Agencies						
Title I, Part A	Indiana Department of Education	84.010	S010A180014	49,186	-	49,186
Title I, Part A		84.010	S010A190014	169,709	43,626	213,335
Title I, Part A		84.010	S010A200014	-	137,502	137,502
Total - Title I Grants to Local Educational Agencies				<u>218,895</u>	<u>181,128</u>	<u>400,023</u>

(Continued)

JOHN GLENN SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period of July 1, 2019 to June 30, 2021

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-20	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 07-01-19 to 06-30-21
Supporting Effective Instruction State Grants	Indiana Department of Education					
Title II, Part A		84.367	S367A170013	\$ 1,813	\$ -	\$ 1,813
Title II, Part A		84.367	S367A180013	8,826	-	8,826
Title II, Part A		84.367	S367A190013	23,923	18,737	42,660
Title II, Part A		84.367	S367A200013	-	20,188	20,188
				<u>34,562</u>	<u>38,925</u>	<u>73,487</u>
Total - Supporting Effective Instruction State Grants						
Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV, Part A		84.424	S424A180015	5,000	750	5,750
Title IV, Part A		84.424	S424A190015	13,063	5,750	18,813
Title IV Tutoring Fellowship Innovation Grant		84.424	S424A200015	-	23,662	23,662
Title IV, Part A		84.424	S424A200015	-	10,822	10,822
				<u>18,063</u>	<u>40,984</u>	<u>59,047</u>
Total - Student Support and Academic Enrichment Program						
COVID-19 - Education Stabilization Fund	Indiana Department of Education					
Elementary and Secondary School Emergency Relief (ESSER) Fund		84.425D	S425D200013	-	155,091	155,091
				<u>720,958</u>	<u>840,736</u>	<u>1,561,694</u>
Total - Department of Education						
<u>Department of Health and Human Services</u>						
Medicaid Cluster						
Medical Assistance Program	Indiana Department of Education					
Medicaid		93.778	FY2020-FY2021	84,717	83,708	168,425
				<u>84,717</u>	<u>83,708</u>	<u>168,425</u>
Total - Department of Health and Human Services						
Total federal awards expended				<u>\$ 1,445,628</u>	<u>\$ 1,696,256</u>	<u>\$ 3,141,884</u>

See accompanying notes to the schedule of expenditure of federal awards.

JOHN GLENN SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period of July 1, 2019 to June 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2019 to June 30, 2021. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

NOTE 2 – INDIRECT COST RATE

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 – OTHER INFORMATION

The School Corporation did not have any subrecipient activity for the period July 1, 2019 to June 30, 2021.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance
John Glenn School Corporation
St. Joseph County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of John Glenn School Corporation ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2021 and for the period July 1, 2019 to June 30, 2021 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated November 9, 2022

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
November 9, 2022

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance
John Glenn School Corporation
St. Joseph County, Indiana

Report on Compliance for Each Major Federal Program

We have audited John Glenn School Corporation's (the School Corporation) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the School Corporation's major federal program for the period July 1, 2019 to June 30, 2021. The School Corporation's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

Opinion on Each Major Federal Program

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the period July 1, 2019 to June 30, 2021.

(Continued)

Report on Internal Control Over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
November 9, 2022

JOHN GLENN SCHOOL CORPORATION
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 For the Period of July 1, 2019 to June 30, 2021

Section I – Summary of Auditor’s Results

Financial Statement

Type of auditor’s report issued	Adverse as to GAAP, Unmodified as to regulatory basis		
Internal control over financial reporting:			
Material weakness(es) identified?	_____ Yes	_____ <u>X</u> No	
Significant deficiencies identified not considered to be material weaknesses?	_____ Yes	_____ <u>X</u> None Reported	
Noncompliance material to financial statements noted?	_____ Yes	_____ <u>X</u> No	

Federal Awards

Internal control over major programs:			
Material weakness(es) identified?	_____ Yes	_____ <u>X</u> No	
Significant deficiencies identified not considered to be material weaknesses?	_____ Yes	_____ <u>X</u> None Reported	
Type of auditor’s report issued on compliance for major programs:	Unmodified		
Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	_____ Yes	_____ <u>X</u> No	

Identification of major programs

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555, 10.559	Child Nutrition Cluster

Dollar threshold used to distinguish between Type A and Type B programs \$ 750,000

Auditee qualified as low-risk auditee?	_____ Yes	_____ <u>X</u> No
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Section II – Financial Statement Findings

None noted.

Section III – Federal Award Findings and Questioned Costs

None noted.

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2019-001

Subject: Internal Controls over Financial Transactions

Audit Finding: Material Weakness

Condition and Context

There were deficiencies in the internal control system of the School Corporation related to financial transactions. There was a lack of segregation of duties as the School Corporation had not separated incompatible activities related to receipts and disbursements.

Receipt

The School Corporation did not have effective controls in place to ensure that collections were properly receipted into the correct fund. One person generated the receipts, recorded the receipts, prepared the deposit tickets, and deposited the receipts to the bank without oversight or review.

Disbursement

Vendor

The School Corporation did not have effective controls in place to ensure that supporting documentation was available for all vendor claims and that the disbursements were recorded in the correct fund. One person generated and recorded the claims without oversight or review.

Payroll

The School Corporation did not have effective controls in place to ensure that payroll disbursements were calculated correctly and recorded in the correct fund. Payroll disbursements were prepared and recorded by the Deputy Treasurer without proper oversight or review to ensure that employees were paid the correct amount and from the correct fund.

Payroll Withholdings

The School Corporation did not have effective controls in place to ensure that payroll withholdings were calculated accurately and recorded in the correct fund. Some of the payroll withholdings (vision insurance, dental insurance, cancer insurance, annuities, etc.) were calculated and determined by the Treasurer without proper oversight or review to ensure the accuracy of the amounts paid.

Status: Resolved.

FINDING 2019-002

Subject: Child Nutrition Cluster - Cash Management, Program Income, Special Tests and Provisions - Verification of Free and Reduced Price Applications (NSLP), Special Tests and Provisions - Paid Lunch Equity

Federal Agency: Department of Agriculture

Federal Programs: School Breakfast Program, National School Lunch Program

Summer Food Service Program for Children

CFDA Numbers: 10.553, 10.555, 10.559

Federal Award Number and Year (or Other Identifying Number): FY 2017-2018

Pass-Through Entity: Indiana Department of Education

Compliance Requirements: Cash Management, Program Income, Special Tests and Provisions - Verification of Free and Reduced Price Applications (NSLP),

Special Tests and Provisions - Paid Lunch Equity

Audit Finding: Material Weakness

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the following compliance requirements: Cash Management, Program Income, Special Tests and Provisions - Verification of Free and Reduced Price Applications (NSLP), and Special Tests and Provisions - Paid Lunch Equity.

Cash Management (School Breakfast Program and National School Lunch Program only)

The School Corporation had not designed or implemented adequate internal controls to ensure that the School Lunch fund monthly cash balances (net cash resources) were limited to three months average expenditures in compliance with cash management requirements. There was no oversight or review of the calculations or monitoring of the cash balances.

Program Income

The School Corporation had not designed or implemented adequate internal controls to ensure that program income was properly recorded. There was no documented comparison to ensure that amounts from the sales reports agreed with the amounts recorded in the School Lunch fund.

Special Tests and Provisions - Verification of Free and Reduced Price Applications

(NSLP) (School Breakfast Program and National School Lunch Program only)

The School Corporation had not designed or implemented adequate internal controls to ensure that verification of free and reduced price applications and any necessary changes to students' eligibility statuses were accurate. One employee performed the verification of applications and entered the changes to student accounts without evidence of oversight or review.

Special Tests and Provisions - Paid Lunch Equity (National School Lunch Program only)

The School Corporation had not implemented adequately documented internal controls to ensure the accuracy of the paid lunch equity calculation. Two employees performed the paid lunch equity calculations using the online calculator tool; however, the calculations and subsequent review were not documented.

The lack of controls was a systemic issue throughout the audit period.

Status: Resolved.

FINDING 2019-003

Subject: Child Nutrition Cluster - Allowable Costs/Cost Principles

Federal Agency: Department of Agriculture

Federal Programs: School Breakfast Program, National School Lunch Program,

Summer Food Service Program for Children

CFDA Numbers: 10.553, 10.555, 10.559

Federal Award Number and Year (or Other Identifying Number): FY 2017-2018

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Allowable Costs/Cost Principles

Audit Findings: Material Weakness

Condition and Context

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Allowable Costs/Cost Principles compliance requirement.

Based upon the payroll operating costs tested for fiscal year 2017-2018, the School Corporation included percentages and rates of administrative and custodial salaries and wages as food service operating costs in the School Lunch fund. This compensation, which was not supported by proper time and effort logs, which related to food service operations, totaled \$4,313. When the administrative and custodial salaries and wages charged to the School Lunch fund were abstracted for every pay period during 2017-2018, additional errors of \$13,490 were identified.

The lack of controls and noncompliance were isolated to 2017-2018.

Status: Resolved.