

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF HYMERA

SULLIVAN COUNTY, INDIANA

January 1, 2020 to December 31, 2021



FILED

11/17/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Nicole Hall	01-01-20 to 12-31-22
President of the Town Council	James Enstrom	01-01-20 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF HYMERA, SULLIVAN COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Town of Hymera (Town), which comprises the financial position and results of operations for the period of January 1, 2020 to December 31, 2021, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the Town as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the Town, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

November 9, 2022

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY
INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF HYMERA
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	
GENERAL FUND	\$ 69,293	\$ 104,329	\$ 63,202	\$ 110,420	\$ 108,967	\$ 69,201	\$ 150,186
MOTOR VEHICLE HIGHWAY	64,192	26,841	39,919	51,114	24,718	8,325	67,507
LOCAL ROAD & STREET	17,009	5,535	-	22,544	6,063	-	28,607
ACCIDENT REPORT	(149)	149	-	-	300	300	-
Law enforcement cont ed fund	3,250	660	-	3,910	300	-	4,210
RIVER BOAT	20,705	3,421	96	24,030	3,169	-	27,199
PUBLIC SAFETY ORDINANCE F	636	-	-	636	-	-	636
ECONOMIC DEV INCOME TAX	56,171	222,815	223,024	55,962	278,761	273,794	60,929
LOIT SPECIAL DISTRIBUTION	289	-	-	289	-	-	289
LEVY EXCESS	149	-	149	-	-	-	-
CCI FUND	9,745	1,737	-	11,482	1,646	-	13,128
Smithville Grant	1,012	-	-	1,012	-	309	703
GRANT MATCH FUND:EDIT %	14,182	-	-	14,182	-	-	14,182
Local Road and Bridge	378	174,353	174,731	-	-	-	-
Police Car Donation Fund	100	-	-	100	-	-	100
MVH Restricted Fund	17,238	11,009	-	28,247	14,199	-	42,446
HYMERA REDEVELOPEMENT	-	-	-	-	54,125	-	54,125
CORONA VIRUS FISCAL FUND	-	-	-	-	85,906	85,906	-
COVID RELIEF FUND PAYROLLREIMBURSEMENT	-	-	-	-	13,846	13,846	-
CRF-COMPUTER	-	-	-	-	1,867	1,867	-
CEMETERY	25,207	4,650	-	29,857	5,850	-	35,707
DOG FINE FUND	40	-	-	40	-	-	40
CLEAN LOT FUND	1,337	-	-	1,337	50	-	1,387
PAYROLL	4,275	122,891	117,577	9,589	139,546	142,226	6,909
WATER UTILITY OPERATING FUND	21,249	231,778	226,797	26,230	222,728	196,340	52,618
WATER UTL METER DEPOSIT	24,573	2,300	2,238	24,635	2,885	3,055	24,465
WATER UTL DEPRECIATION	13	-	-	13	-	-	13
SEWAGE UTL DEPOSIT	8,636	1,600	1,662	8,574	2,200	3,077	7,697
SEWER UTILITY OPERATION	82,934	200,991	166,873	117,052	203,268	192,925	127,395
SEWAGE UTL BON & INT	47,278	72,313	70,608	48,983	77,002	72,199	53,786
SEWAGE UTL RESERVE	73,035	359	-	73,394	7	-	73,401
SEWAGE UTILITY 2019 SRF BONDS	175,030	875	-	175,905	16	140,501	35,420
Totals	<u>\$ 737,807</u>	<u>\$ 1,188,606</u>	<u>\$ 1,086,876</u>	<u>\$ 839,537</u>	<u>\$ 1,247,419</u>	<u>\$ 1,203,871</u>	<u>\$ 883,085</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF HYMERA
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF HYMERA
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF HYMERA
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF HYMERA
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF HYMERA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	ACCIDENT REPORT	Law enforcement cont ed fund	RIVER BOAT	PUBLIC SAFETY ORDINANCE F	ECONOMIC DEV INCOME TAX	LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ 69,293	\$ 64,192	\$ 17,009	\$ (149)	\$ 3,250	\$ 20,705	\$ 636	\$ 56,171	\$ 289
Receipts:									
Taxes	84,858	-	-	149	-	-	-	222,815	-
Licenses and permits	2,410	-	-	-	660	-	-	-	-
Intergovernmental receipts	3,742	26,524	5,535	-	-	3,173	-	-	-
Charges for services	1,650	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	11,669	317	-	-	-	248	-	-	-
Total receipts	104,329	26,841	5,535	149	660	3,421	-	222,815	-
Disbursements:									
Personal services	48,013	-	-	-	-	96	-	23,650	-
Supplies	11,081	39,919	-	-	-	-	-	21,521	-
Other services and charges	4,108	-	-	-	-	-	-	157,853	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	20,000	-
Total disbursements	63,202	39,919	-	-	-	96	-	223,024	-
Excess (deficiency) of receipts over disbursements	41,127	(13,078)	5,535	149	660	3,325	-	(209)	-
Cash and investments - ending	\$ 110,420	\$ 51,114	\$ 22,544	\$ -	\$ 3,910	\$ 24,030	\$ 636	\$ 55,962	\$ 289

TOWN OF HYMERA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LEVY EXCESS	CCI FUND	Smithville Grant	GRANT MATCH FUND:EDIT %	Local Road and Bridge	Police Car Donation Fund	MVH Restricted Fund	HYMERA REDEVELOPEMENT	CORONA VIRUS FISCAL FUND
Cash and investments - beginning	\$ 149	\$ 9,745	\$ 1,012	\$ 14,182	\$ 378	\$ 100	\$ 17,238	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	174,353	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,737	-	-	-	-	11,009	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	1,737	-	-	174,353	-	11,009	-	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	149	-	-	-	174,731	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	149	-	-	-	174,731	-	-	-	-
Excess (deficiency) of receipts over disbursements	(149)	1,737	-	-	(378)	-	11,009	-	-
Cash and investments - ending	\$ -	\$ 11,482	\$ 1,012	\$ 14,182	\$ -	\$ 100	\$ 28,247	\$ -	\$ -

TOWN OF HYMERA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	COVID RELIEF FUND PAYROLLREIMBURSEMENT	CRF-COMPUTER	CEMETERY	DOG FINE FUND	CLEAN LOT FUND	PAYROLL	WATER UTILITY OPERATING FUND	WATER UTL METER DEPOSIT
Cash and investments - beginning	\$ -	\$ -	\$ 25,207	\$ 40	\$ 1,337	\$ 4,275	\$ 21,249	\$ 24,573
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	122,891	-	-
Utility fees	-	-	-	-	-	-	231,778	2,300
Other receipts	-	-	4,650	-	-	-	-	-
Total receipts	-	-	4,650	-	-	122,891	231,778	2,300
Disbursements:								
Personal services	-	-	-	-	-	117,577	50,000	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	176,797	2,238
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	117,577	226,797	2,238
Excess (deficiency) of receipts over disbursements	-	-	4,650	-	-	5,314	4,981	62
Cash and investments - ending	\$ -	\$ -	\$ 29,857	\$ 40	\$ 1,337	\$ 9,589	\$ 26,230	\$ 24,635

TOWN OF HYMERA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WATER UTL DEPRECIATION	SEWAGE UTL DEPOSIT	SEWER UTILITY OPERATION	SEWAGE UTL BON & INT	SEWAGE UTL RESERVE	SEWAGE UTILITY 2019 SRF BONDS	Totals
Cash and investments - beginning	\$ 13	\$ 8,636	\$ 82,934	\$ 47,278	\$ 73,035	\$ 175,030	\$ 737,807
Receipts:							
Taxes	-	-	-	-	-	-	482,175
Licenses and permits	-	-	-	-	-	-	3,070
Intergovernmental receipts	-	-	-	-	-	-	51,720
Charges for services	-	-	-	-	-	-	1,650
Fines and forfeits	-	-	-	-	-	-	122,891
Utility fees	-	1,600	185,529	-	-	-	421,207
Other receipts	-	-	15,462	72,313	359	875	105,893
Total receipts	-	1,600	200,991	72,313	359	875	1,188,606
Disbursements:							
Personal services	-	-	6,580	-	-	-	245,916
Supplies	-	-	-	-	-	-	247,401
Other services and charges	-	-	-	-	-	-	161,961
Debt service - principal and interest	-	-	-	70,608	-	-	70,608
Utility operating expenses	-	-	160,293	-	-	-	339,328
Other disbursements	-	1,662	-	-	-	-	21,662
Total disbursements	-	1,662	166,873	70,608	-	-	1,086,876
Excess (deficiency) of receipts over disbursements	-	(62)	34,118	1,705	359	875	101,730
Cash and investments - ending	\$ 13	\$ 8,574	\$ 117,052	\$ 48,983	\$ 73,394	\$ 175,905	\$ 839,537

TOWN OF HYMERA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	ACCIDENT REPORT	Law enforcement cont ed fund	RIVER BOAT	PUBLIC SAFETY ORDINANCE F	ECONOMIC DEV INCOME TAX	LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ 110,420	\$ 51,114	\$ 22,544	\$ -	\$ 3,910	\$ 24,030	\$ 636	\$ 55,962	\$ 289
Receipts:									
Taxes	83,630	-	-	-	-	-	-	-	-
Licenses and permits	2,328	-	-	300	300	-	-	-	-
Intergovernmental receipts	4,673	24,718	6,063	-	-	3,169	-	278,761	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	18,336	-	-	-	-	-	-	-	-
Total receipts	108,967	24,718	6,063	300	300	3,169	-	278,761	-
Disbursements:									
Personal services	48,112	89	-	-	-	-	-	45,477	-
Supplies	6,961	8,236	-	-	-	-	-	-	-
Other services and charges	12,207	-	-	-	-	-	-	78,115	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	22,073	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	1,921	-	-	300	-	-	-	128,129	-
Total disbursements	69,201	8,325	-	300	-	-	-	273,794	-
Excess (deficiency) of receipts over disbursements	39,766	16,393	6,063	-	300	3,169	-	4,967	-
Cash and investments - ending	\$ 150,186	\$ 67,507	\$ 28,607	\$ -	\$ 4,210	\$ 27,199	\$ 636	\$ 60,929	\$ 289

TOWN OF HYMERA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	LEVY EXCESS	CCI FUND	Smithville Grant	GRANT MATCH FUND:EDIT %	Local Road and Bridge	Police Car Donation Fund	MVH Restricted Fund	HYMERA REDEVELOPEMENT	CORONA VIRUS FISCAL FUND
Cash and investments - beginning	\$ -	\$ 11,482	\$ 1,012	\$ 14,182	\$ -	\$ 100	\$ 28,247	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,646	-	-	-	-	14,199	-	85,906
Charges for services	-	-	-	-	-	-	-	54,125	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	1,646	-	-	-	-	14,199	54,125	85,906
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	309	-	-	-	-	-	85,906
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	309	-	-	-	-	-	85,906
Excess (deficiency) of receipts over disbursements	-	1,646	(309)	-	-	-	14,199	54,125	-
Cash and investments - ending	\$ -	\$ 13,128	\$ 703	\$ 14,182	\$ -	\$ 100	\$ 42,446	\$ 54,125	\$ -

TOWN OF HYMERA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	COVID RELIEF FUND PAYROLLREIMBURSEMENT	CRF-COMPUTER	CEMETERY	DOG FINE FUND	CLEAN LOT FUND	PAYROLL	WATER UTILITY OPERATING FUND	WATER UTL METER DEPOSIT
Cash and investments - beginning	\$ -	\$ -	\$ 29,857	\$ 40	\$ 1,337	\$ 9,589	\$ 26,230	\$ 24,635
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	13,846	1,867	-	-	-	-	14,129	-
Charges for services	-	-	5,850	-	50	-	-	-
Utility fees	-	-	-	-	-	-	250	2,885
Penalties	-	-	-	-	-	-	1,029	-
Other receipts	-	-	-	-	-	139,546	207,320	-
Total receipts	<u>13,846</u>	<u>1,867</u>	<u>5,850</u>	<u>-</u>	<u>50</u>	<u>139,546</u>	<u>222,728</u>	<u>2,885</u>
Disbursements:								
Personal services	-	-	-	-	-	142,226	24,944	-
Supplies	-	1,867	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	123,208	-
Other disbursements	13,846	-	-	-	-	-	48,188	3,055
Total disbursements	<u>13,846</u>	<u>1,867</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>142,226</u>	<u>196,340</u>	<u>3,055</u>
Excess (deficiency) of receipts over disbursements	-	-	5,850	-	50	(2,680)	26,388	(170)
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,707</u>	<u>\$ 40</u>	<u>\$ 1,387</u>	<u>\$ 6,909</u>	<u>\$ 52,618</u>	<u>\$ 24,465</u>

TOWN OF HYMERA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	WATER UTL DEPRECIATION	SEWAGE UTL DEPOSIT	SEWER UTILITY OPERATION	SEWAGE UTL BON & INT	SEWAGE UTL RESERVE	SEWAGE UTILITY 2019 SRF BONDS	Totals
Cash and investments - beginning	\$ 13	\$ 8,574	\$ 117,052	\$ 48,983	\$ 73,394	\$ 175,905	\$ 839,537
Receipts:							
Taxes	-	-	-	-	-	-	83,630
Licenses and permits	-	-	-	-	-	-	2,928
Intergovernmental receipts	-	-	-	-	-	-	448,977
Charges for services	-	-	-	-	-	-	60,025
Utility fees	-	2,200	198,584	-	-	-	203,919
Penalties	-	-	4,684	-	-	-	5,713
Other receipts	-	-	-	77,002	7	16	442,227
Total receipts	-	2,200	203,268	77,002	7	16	1,247,419
Disbursements:							
Personal services	-	-	11,246	-	-	-	272,094
Supplies	-	-	-	-	-	-	103,279
Other services and charges	-	-	-	-	-	-	90,322
Debt service - principal and interest	-	-	-	-	-	140,501	140,501
Capital outlay	-	-	-	-	-	-	22,073
Utility operating expenses	-	-	181,679	-	-	-	304,887
Other disbursements	-	3,077	-	72,199	-	-	270,715
Total disbursements	-	3,077	192,925	72,199	-	140,501	1,203,871
Excess (deficiency) of receipts over disbursements	-	(877)	10,343	4,803	7	(140,485)	43,548
Cash and investments - ending	\$ 13	\$ 7,697	\$ 127,395	\$ 53,786	\$ 73,401	\$ 35,420	\$ 883,085

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OTHER INFORMATION

TOWN OF HYMERA
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Water Utility	\$ -	\$ 1,074
Wastewater Utility	<u>-</u>	<u>28,075</u>
Totals	<u>\$ -</u>	<u>\$ 29,149</u>

TOWN OF HYMERA
 SCHEDULE OF LEASES AND DEBT
 December 31, 2021

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater Utility:			
Revenue bonds	State revolving fund loan	\$ 717,500	\$ 72,303
Totals		<u>\$ 717,500</u>	<u>\$ 72,303</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.