

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF GREENSBURG

DECATUR COUNTY, INDIANA

January 1, 2021 to December 31, 2021



**FILED**

11/17/2022



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Brenda L. Dwenger Betsy Wiley (interim) Amy E. Borns	01-01-21 to 06-01-21 06-02-21 to 06-28-21 06-29-21 to 12-31-22
Mayor	Joshua L. Marsh	01-01-21 to 12-31-22
President of the Board of Public Works	Joshua L. Marsh	01-01-21 to 12-31-22
President Pro Tempore of the Common Council	Jamie Cain	01-01-21 to 12-31-22
Utility Office Manager	Donna M. Lecher	01-01-21 to 12-31-22



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF GREENSBURG, DECATUR COUNTY, INDIANA

### **Report on the Audit of the Financial Statements**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the City of Greensburg (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2021, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Management's Responsibilities for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Leases and Debt and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2022, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

  
Beth Kelley, CPA, CFE  
Deputy State Examiner

October 31, 2022

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY  
INFORMATION AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF GREENSBURG  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2021

Fund	Cash and Investments		Cash and Investments	
	01-01-21	Receipts	Disbursements	12-31-21
GENERAL FUND	\$ 7,627,231	\$ 8,570,737	\$ 10,727,771	\$ 5,470,197
MVH	1,572,968	1,502,226	941,128	2,134,066
LRS	327,701	344,360	321,500	350,561
SELF INSURANCE	936,170	2,754,843	2,721,794	969,219
GREENSBURG PREVENTION GROUP	6,488	89,259	95,329	418
EDLP/ACRO FUND	46,226	-	46,226	-
TRASH TIPPING FEE	152,672	586,136	423,990	314,818
LAW ENFORCEMENT CONT.ED.	25,562	10,995	8,801	27,756
UNSAFE BUILDING FEES	120,217	9,410	-	129,627
RIVER BOAT REVENUE	566,604	67,997	30,825	603,776
911 DISPATCH/COUNTY	47,672	-	-	47,672
RAINY DAY	471,661	200,940	200,000	472,601
HAZMAT EMERGENCY FUND	20,177	56	2,730	17,503
HONDA/FIRE	679,904	487,591	405,873	761,622
FIRE CONTRIBUTION FUND	30,551	10,950	12,833	28,668
C.C.I.F.	213,810	23,611	-	237,421
CUMULATIVE FIRE	410,651	85,417	28,000	468,068
BOND-GENERAL SINKING	170,834	305,828	206,458	270,204
EDIT	283,326	1,614,363	275,846	1,621,843
POLICE PENSION	243,207	136,840	122,622	257,425
FIRE PENSION	376,642	144,817	129,817	391,642
LOIT - PUBLIC SAFETY	669,578	619,169	746,175	542,572
COVID	386,000	38,660	424,660	-
ARPA	-	1,342,331	98,390	1,243,941
POLICE DONATIONS	6,431	200	3,475	3,156
K-9 OPERATIONS	8,503	19,494	9,091	18,906
RENOVATION BOND 2005	73	-	-	73
CCD	1,157,668	554,831	41,331	1,671,168
LEASE RENTAL REVENUE BONDS SERIES 2020	5,222,950	8,721	4,735,393	496,278
REDEVELOPMENT DISTRICT TAXABLE BONDS SERIES 2020	261,222	95	4,803	256,514
REDEVELOPMENT DISTRICT RESERVE FUND	58,193	-	-	58,193
TIF	3,788	2,887,400	1,133,884	1,757,304
VETERAN'S WAY PROJECT	1	-	-	1
AVIATION ROTARY FUEL	49,471	105,879	88,051	67,299
AIRPORT OPERATIONS	406,235	141,473	170,992	376,716
2021 GO BOND PROCEEDS	-	785,028	18	785,010
PIRATE PARK	-	75,113	-	75,113
LINCOLN STREET PARK	3,735	-	-	3,735
WELLNESS PROGRAM POLICE DEPT.	873	-	-	873
CAC GRANT	4,930	-	-	4,930
BIKE PATROL GRANT	40	-	-	40
OWI	2,884	-	-	2,884
FEDERAL EQUITABLE SHARING	357	-	-	357
STATE EQUITABLE SHARING	718	-	-	718
OPO - OPERATION PULLOVER	(73)	8,760	9,315	(628)
LOCAL RD & MATCHING GRANT FUND	(191,948)	565,821	225,559	148,314
DELTA DENTAL	-	43,127	43,127	-
VSP	-	11,000	11,000	-
ONE AMERICA.AUL	-	8,300	8,300	-
GREENSBURG CITY PROJECT-BONY	366	-	-	366
DECATUR COUNTY TIF BOND CONST-BONY	608	-	-	608
INTEREST ACCUMULATION	3,513	25,680	17,992	11,201
MVH RESTRICTED	150,431	241,059	-	391,490
CUM EQUIPMENT FUND-MOWING ORD 2013-3	904	575	-	1,479

CITY OF GREENSBURG  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2021

Fund	Cash and	Receipts	Disbursements	Cash and
	Investments			Investments
	01-01-21			12-31-21
LEONA HAHN FUND	692	5,000	4,803	889
POLICE AUTISM PROGRAM	112	827	165	774
LOCAL EQUITABLE SHARING	60,659	2,572	10,386	52,845
DIRECT DEPOSIT PR CLEARING	-	3,011,869	3,011,869	-
LIBERTY NATIONAL	-	7,946	8,691	(745)
AIRPORT EXPANSION	492	72,215	72,105	602
BONY-WATER SRF GBURG19 CONST	6,422,167	642,675	4,526,120	2,538,722
FEDERAL TAX WITHHELD	-	406,932	407,018	(86)
FICA TAX	-	146,422	146,525	(103)
STATE TAX WITHHELD	-	134,017	134,827	(810)
COUNTY TAX WITHHELD	-	90,354	90,736	(382)
INPRS	-	31,140	28,749	2,391
MEDICARE	-	112,449	112,473	(24)
WASHINGTON NAT INS W/H	-	22,195	22,195	-
UTILITY SALARY CLEARING	54,394	232,712	252,650	34,456
77 PEN POLICE ASSES W/H	-	73,692	69,214	4,478
77 PEN FIRE ASSES W/H	-	90,012	86,415	3,597
HEALTH INS - EMP W/H	59,794	48,756	104,292	4,258
AFLAC WITHHELD	-	12,974	12,974	-
IND STATE (CHILD SUPPORT)	-	19,536	19,536	-
FOP DUES	-	4,232	4,232	-
IND CHILD SUPPORT ANNUAL FEE	-	110	110	-
YMCA/ANYTIME FIT PR DED	-	7,350	7,350	-
HOUSING REHAB LOAN	47	-	-	47
INSURANCE CLAIMS RESERVE	672	-	-	672
HEALTH CARE PLAN	96,285	1,608,440	1,569,712	135,013
AIRPORT IMPROVEMENT	288,781	3,392,985	3,691,852	(10,086)
ILR FUND	45,354	-	-	45,354
BNY WATER DEBT RESERVE	1,840,291	251,593	2,651,947	(560,063)
BNY SEWER DEBT RESERVE	710,488	1,034,455	1,745,000	(57)
SEWER GENERAL	3,437,849	4,679,508	7,604,768	512,589
SEWER COMPUTER RESERVE	264,502	352,526	251,406	365,622
SEWER DEPRECIATION	1,277,475	4,025,303	1,796,788	3,505,990
SEWER ELECTRONIC MAP GEN	8	-	-	8
SEWER CAPITAL IMPROVEMENT	1,259,031	1,510,103	1,003,790	1,765,344
WASTEWATER PLANT SERVICE	2,265	-	-	2,265
SEWER CASH CHANGE FUND	240	-	-	240
SEWER SINKING NY	710,434	1,560,103	1,730,021	540,516
DEBT SERVICE RESERVE-NY	2,159,978	72,320	-	2,232,298
WATER GENERAL	635,967	4,376,480	4,382,098	630,349
UTILITIES CLEARING	691,903	9,681,513	9,642,797	730,619
WATER METER DEPOSIT	191,998	49,572	43,776	197,794
WATER DEPRECIATION ACCT.	223,105	389,426	242,233	370,298
WATER CAPITAL IMPROVEMENT	385,990	302,786	354,305	334,471
WATER COMPUTER RESERVE	266,870	234,786	227,730	273,926
WATER CASH CHANGE FUND	240	-	-	240
WATER BOND AND INT. NY	602,565	1,903,868	2,490,500	15,933
WATER DEBT RESERVE - NY	1,537,808	261,526	23,759	1,775,575
Totals	\$ 45,766,181	\$ 65,292,372	\$ 73,059,016	\$ 37,999,537

The notes to the financial statement are an integral part of this statement.

CITY OF GREENSBURG  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF GREENSBURG  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF GREENSBURG  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF GREENSBURG  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

CITY OF GREENSBURG  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

CITY OF GREENSBURG  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursement grants and the reimbursements not being received by December 31, 2021, timing differences in the payroll withholding funds, and posting errors that were corrected in 2022.

**Note 8. Holding Corporation**

The City has entered into a capital lease with the Greensburg Public Safety Facilities Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during 2021 totaled \$203,000.

CITY OF GREENSBURG  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 9. *Subsequent Events***

The City received funding from the American Rescue Plan Act of 2021 (ARPA). The total amount allotted to the City was \$2,684,661. The City received \$1,342,330 as of December 31, 2021, and the remaining \$1,342,331 was received in August 2022. The funds are held in a separate fund. A plan on how the City will use the ARPA funds was prepared and approved by the City.

**Note 10. *Other Postemployment Benefits***

The City provides health insurance benefits to eligible retirees. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	GENERAL FUND	MVH	LRS	SELF INSURANCE	GREENSBURG PREVENTION GROUP
Cash and investments - beginning	\$ 7,627,231	\$ 1,572,968	\$ 327,701	\$ 936,170	\$ 6,488
Receipts:					
Taxes	4,510,842	-	-	-	-
Licenses and permits	223,762	-	-	-	-
Intergovernmental receipts	2,834,623	503,868	93,185	-	-
Charges for services	284,506	-	-	-	-
Fines and forfeits	6,380	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	710,624	998,358	251,175	2,754,843	89,259
Total receipts	8,570,737	1,502,226	344,360	2,754,843	89,259
Disbursements:					
Personal services	5,643,732	162,626	-	-	6,997
Supplies	177,867	41,765	-	-	-
Other services and charges	1,468,392	58,701	-	2,721,794	88,332
Debt service - principal and interest	-	-	-	-	-
Capital outlay	244,044	78,036	71,500	-	-
Other disbursements	3,193,736	600,000	250,000	-	-
Total disbursements	10,727,771	941,128	321,500	2,721,794	95,329
Excess (deficiency) of receipts over disbursements	(2,157,034)	561,098	22,860	33,049	(6,070)
Cash and investments - ending	\$ 5,470,197	\$ 2,134,066	\$ 350,561	\$ 969,219	\$ 418

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	EDLP/ACRO FUND	TRASH TIPPING FEE	LAW ENFORCEMENT CONT.ED.	UNSAFE BUILDING FEES	RIVER BOAT REVENUE
Cash and investments - beginning	\$ 46,226	\$ 152,672	\$ 25,562	\$ 120,217	\$ 566,604
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	67,997
Charges for services	-	586,136	-	9,410	-
Fines and forfeits	-	-	10,995	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	586,136	10,995	9,410	67,997
Disbursements:					
Personal services	-	338,564	-	-	-
Supplies	-	-	8,801	-	-
Other services and charges	-	85,426	-	-	30,825
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	46,226	-	-	-	-
Total disbursements	46,226	423,990	8,801	-	30,825
Excess (deficiency) of receipts over disbursements	(46,226)	162,146	2,194	9,410	37,172
Cash and investments - ending	\$ -	\$ 314,818	\$ 27,756	\$ 129,627	\$ 603,776

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	911 DISPATCH/COUNTY	RAINY DAY	HAZMAT EMERGENCY FUND	HONDA/FIRE	FIRE CONTRIBUTION FUND
Cash and investments - beginning	\$ 47,672	\$ 471,661	\$ 20,177	\$ 679,904	\$ 30,551
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	487,591	10,950
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	200,940	56	-	-
Total receipts	-	200,940	56	487,591	10,950
Disbursements:					
Personal services	-	-	-	385,532	-
Supplies	-	-	-	716	12,833
Other services and charges	-	-	-	19,625	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	200,000	2,730	-	-
Total disbursements	-	200,000	2,730	405,873	12,833
Excess (deficiency) of receipts over disbursements	-	940	(2,674)	81,718	(1,883)
Cash and investments - ending	\$ 47,672	\$ 472,601	\$ 17,503	\$ 761,622	\$ 28,668

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	C.C.I.F.	CUMULATIVE FIRE	BOND-GENERAL SINKING	EDIT	POLICE PENSION
Cash and investments - beginning	\$ 213,810	\$ 410,651	\$ 170,834	\$ 283,326	\$ 243,207
Receipts:					
Taxes	-	52,559	280,276	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	23,611	7,848	25,552	624,445	-
Charges for services	-	25,010	-	-	136,006
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	989,918	834
Total receipts	23,611	85,417	305,828	1,614,363	136,840
Disbursements:					
Personal services	-	-	-	-	122,622
Supplies	-	-	-	-	-
Other services and charges	-	-	206,458	176,000	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	28,000	-	99,846	-
Other disbursements	-	-	-	-	-
Total disbursements	-	28,000	206,458	275,846	122,622
Excess (deficiency) of receipts over disbursements	23,611	57,417	99,370	1,338,517	14,218
Cash and investments - ending	\$ 237,421	\$ 468,068	\$ 270,204	\$ 1,621,843	\$ 257,425

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	FIRE PENSION	LOIT - PUBLIC SAFETY	COVID	ARPA	POLICE DONATIONS
Cash and investments - beginning	\$ 376,642	\$ 669,578	\$ 386,000	\$ -	\$ 6,431
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	619,169	-	-	-
Charges for services	143,820	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	997	-	38,660	1,342,331	200
Total receipts	<u>144,817</u>	<u>619,169</u>	<u>38,660</u>	<u>1,342,331</u>	<u>200</u>
Disbursements:					
Personal services	129,817	50,303	-	-	-
Supplies	-	95,730	-	-	-
Other services and charges	-	109,613	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	490,529	424,660	-	-
Other disbursements	-	-	-	98,390	3,475
Total disbursements	<u>129,817</u>	<u>746,175</u>	<u>424,660</u>	<u>98,390</u>	<u>3,475</u>
Excess (deficiency) of receipts over disbursements	<u>15,000</u>	<u>(127,006)</u>	<u>(386,000)</u>	<u>1,243,941</u>	<u>(3,275)</u>
Cash and investments - ending	<u>\$ 391,642</u>	<u>\$ 542,572</u>	<u>\$ -</u>	<u>\$ 1,243,941</u>	<u>\$ 3,156</u>

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	K-9 OPERATIONS	RENOVATION BOND 2005	CCD	LEASE RENTAL REVENUE BONDS SERIES 2020	REDEVELOPMENT DISTRICT TAXABLE BONDS SERIES 2020
Cash and investments - beginning	\$ 8,503	\$ 73	\$ 1,157,668	\$ 5,222,950	\$ 261,222
Receipts:					
Taxes	-	-	215,629	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	339,202	-	-
Charges for services	19,494	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	8,721	95
Total receipts	<u>19,494</u>	<u>-</u>	<u>554,831</u>	<u>8,721</u>	<u>95</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	9,091	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	41,331	-	-
Other disbursements	-	-	-	4,735,393	4,803
Total disbursements	<u>9,091</u>	<u>-</u>	<u>41,331</u>	<u>4,735,393</u>	<u>4,803</u>
Excess (deficiency) of receipts over disbursements	<u>10,403</u>	<u>-</u>	<u>513,500</u>	<u>(4,726,672)</u>	<u>(4,708)</u>
Cash and investments - ending	<u>\$ 18,906</u>	<u>\$ 73</u>	<u>\$ 1,671,168</u>	<u>\$ 496,278</u>	<u>\$ 256,514</u>

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	REDEVELOPMENT DISTRICT RESERVE FUND	TIF	VETERAN'S WAY PROJECT	AVIATION ROTARY FUEL	AIRPORT OPERATIONS
Cash and investments - beginning	\$ 58,193	\$ 3,788	\$ 1	\$ 49,471	\$ 406,235
Receipts:					
Taxes	-	826,499	-	105,879	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	2,060,901	-	-	141,473
Total receipts	-	2,887,400	-	105,879	141,473
Disbursements:					
Personal services	-	-	-	-	14,221
Supplies	-	-	-	-	377
Other services and charges	-	1,133,884	-	88,051	156,377
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	17
Total disbursements	-	1,133,884	-	88,051	170,992
Excess (deficiency) of receipts over disbursements	-	1,753,516	-	17,828	(29,519)
Cash and investments - ending	\$ 58,193	\$ 1,757,304	\$ 1	\$ 67,299	\$ 376,716

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	2021 GO BOND PROCEEDS	PIRATE PARK	LINCOLN STREET PARK	WELLNESS PROGRAM POLICE DEPT.	CAC GRANT
Cash and investments - beginning	\$ -	\$ -	\$ 3,735	\$ 873	\$ 4,930
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	75,113	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	785,028	-	-	-	-
Total receipts	<u>785,028</u>	<u>75,113</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	18	-	-	-	-
Total disbursements	<u>18</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>785,010</u>	<u>75,113</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 785,010</u>	<u>\$ 75,113</u>	<u>\$ 3,735</u>	<u>\$ 873</u>	<u>\$ 4,930</u>

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	BIKE PATROL GRANT	OWI	FEDERAL EQUITABLE SHARING	STATE EQUITABLE SHARING	OPO - OPERATION PULLOVER
Cash and investments - beginning	\$ 40	\$ 2,884	\$ 357	\$ 718	\$ (73)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	8,760
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	-	-	-	8,760
Disbursements:					
Personal services	-	-	-	-	9,315
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	-	-	9,315
Excess (deficiency) of receipts over disbursements	-	-	-	-	(555)
Cash and investments - ending	\$ 40	\$ 2,884	\$ 357	\$ 718	\$ (628)

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	LOCAL RD & MATCHING GRANT FUND	DELTA DENTAL	VSP	ONE AMERICA.AUL	GREENSBURG CITY PROJECT-BONY
Cash and investments - beginning	\$ (191,948)	\$ -	\$ -	\$ -	\$ 366
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	565,821	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	43,127	11,000	8,300	-
Total receipts	565,821	43,127	11,000	8,300	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	225,559	43,127	11,000	8,300	-
Total disbursements	225,559	43,127	11,000	8,300	-
Excess (deficiency) of receipts over disbursements	340,262	-	-	-	-
Cash and investments - ending	\$ 148,314	\$ -	\$ -	\$ -	\$ 366

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	DECATUR COUNTY TIF BOND CONST-BONY	INTEREST ACCUMULATION	MVH RESTRICTED	CUM EQUIPMENT FUND-MOWING ORD 2013-3	LEONA HAHN FUND
Cash and investments - beginning	\$ 608	\$ 3,513	\$ 150,431	\$ 904	\$ 692
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	241,059	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	575	-
Utility fees	-	-	-	-	-
Other receipts	-	25,680	-	-	5,000
Total receipts	-	25,680	241,059	575	5,000
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	4,803
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	17,992	-	-	-
Total disbursements	-	17,992	-	-	4,803
Excess (deficiency) of receipts over disbursements	-	7,688	241,059	575	197
Cash and investments - ending	\$ 608	\$ 11,201	\$ 391,490	\$ 1,479	\$ 889

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	POLICE AUTISM PROGRAM	LOCAL EQUITABLE SHARING	DIRECT DEPOSIT PR CLEARING	LIBERTY NATIONAL	AIRPORT EXPANSION
Cash and investments - beginning	\$ 112	\$ 60,659	\$ -	\$ -	\$ 492
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	827	2,572	3,011,869	7,946	72,215
Total receipts	<u>827</u>	<u>2,572</u>	<u>3,011,869</u>	<u>7,946</u>	<u>72,215</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	165	4,345	-	-	-
Other services and charges	-	6,041	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	3,011,869	8,691	72,105
Total disbursements	<u>165</u>	<u>10,386</u>	<u>3,011,869</u>	<u>8,691</u>	<u>72,105</u>
Excess (deficiency) of receipts over disbursements	<u>662</u>	<u>(7,814)</u>	<u>-</u>	<u>(745)</u>	<u>110</u>
Cash and investments - ending	<u>\$ 774</u>	<u>\$ 52,845</u>	<u>\$ -</u>	<u>\$ (745)</u>	<u>\$ 602</u>

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	BONY-WATER SRF GBURG19 CONST	FEDERAL TAX WITHHELD	FICA TAX	STATE TAX WITHHELD	COUNTY TAX WITHHELD
Cash and investments - beginning	\$ 6,422,167	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	90,354
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	642,675	406,932	146,422	134,017	-
Total receipts	<u>642,675</u>	<u>406,932</u>	<u>146,422</u>	<u>134,017</u>	<u>90,354</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	4,526,120	407,018	146,525	134,827	90,736
Total disbursements	<u>4,526,120</u>	<u>407,018</u>	<u>146,525</u>	<u>134,827</u>	<u>90,736</u>
Excess (deficiency) of receipts over disbursements	<u>(3,883,445)</u>	<u>(86)</u>	<u>(103)</u>	<u>(810)</u>	<u>(382)</u>
Cash and investments - ending	<u>\$ 2,538,722</u>	<u>\$ (86)</u>	<u>\$ (103)</u>	<u>\$ (810)</u>	<u>\$ (382)</u>

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	INPRS	MEDICARE	WASHINGTON NAT INS W/H	UTILITY SALARY CLEARING	77 PEN POLICE ASSES W/H
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 54,394	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	73,692
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	31,140	112,449	22,195	232,712	-
Total receipts	<u>31,140</u>	<u>112,449</u>	<u>22,195</u>	<u>232,712</u>	<u>73,692</u>
Disbursements:					
Personal services	-	-	-	252,650	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	28,749	112,473	22,195	-	69,214
Total disbursements	<u>28,749</u>	<u>112,473</u>	<u>22,195</u>	<u>252,650</u>	<u>69,214</u>
Excess (deficiency) of receipts over disbursements	<u>2,391</u>	<u>(24)</u>	<u>-</u>	<u>(19,938)</u>	<u>4,478</u>
Cash and investments - ending	<u>\$ 2,391</u>	<u>\$ (24)</u>	<u>\$ -</u>	<u>\$ 34,456</u>	<u>\$ 4,478</u>

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	77 PEN FIRE ASSESS W/H	HEALTH INS - EMP W/H	AFLAC WITHHELD	IND STATE (CHILD SUPPORT)	FOP DUES
Cash and investments - beginning	\$ -	\$ 59,794	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	90,012	48,756	12,974	19,536	4,232
Total receipts	<u>90,012</u>	<u>48,756</u>	<u>12,974</u>	<u>19,536</u>	<u>4,232</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	86,415	104,292	12,974	19,536	4,232
Total disbursements	<u>86,415</u>	<u>104,292</u>	<u>12,974</u>	<u>19,536</u>	<u>4,232</u>
Excess (deficiency) of receipts over disbursements	<u>3,597</u>	<u>(55,536)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 3,597</u>	<u>\$ 4,258</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	IND CHILD SUPPORT ANNUAL FEE	YMCA/ANYTIME FIT PR DED	HOUSING REHAB LOAN	INSURANCE CLAIMS RESERVE	HEALTH CARE PLAN
Cash and investments - beginning	\$ -	\$ -	\$ 47	\$ 672	\$ 96,285
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	110	7,350	-	-	1,608,440
Total receipts	110	7,350	-	-	1,608,440
Disbursements:					
Personal services	-	-	-	-	1,569,712
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	110	7,350	-	-	-
Total disbursements	110	7,350	-	-	1,569,712
Excess (deficiency) of receipts over disbursements	-	-	-	-	38,728
Cash and investments - ending	\$ -	\$ -	\$ 47	\$ 672	\$ 135,013

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	AIRPORT IMPROVEMENT	ILR FUND	BNY WATER DEBT RESERVE	BNY SEWER DEBT RESERVE	SEWER GENERAL
Cash and investments - beginning	\$ 288,781	\$ 45,354	\$ 1,840,291	\$ 710,488	\$ 3,437,849
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	3,392,985	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	4,676,892
Other receipts	-	-	251,593	1,034,455	2,616
Total receipts	<u>3,392,985</u>	<u>-</u>	<u>251,593</u>	<u>1,034,455</u>	<u>4,679,508</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	3,385,309	-	-	-	-
Debt service - principal and interest	-	-	2,651,947	1,745,000	-
Capital outlay	-	-	-	-	-
Other disbursements	306,543	-	-	-	7,604,768
Total disbursements	<u>3,691,852</u>	<u>-</u>	<u>2,651,947</u>	<u>1,745,000</u>	<u>7,604,768</u>
Excess (deficiency) of receipts over disbursements	<u>(298,867)</u>	<u>-</u>	<u>(2,400,354)</u>	<u>(710,545)</u>	<u>(2,925,260)</u>
Cash and investments - ending	<u>\$ (10,086)</u>	<u>\$ 45,354</u>	<u>\$ (560,063)</u>	<u>\$ (57)</u>	<u>\$ 512,589</u>

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	SEWER COMPUTER RESERVE	SEWER DEPRECIATION	SEWER ELECTRONIC MAP GEN	SEWER CAPITAL IMPROVEMENT	WASTEWATER PLANT SERVICE
Cash and investments - beginning	\$ 264,502	\$ 1,277,475	\$ 8	\$ 1,259,031	\$ 2,265
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	352,526	4,025,303	-	1,510,103	-
Total receipts	<u>352,526</u>	<u>4,025,303</u>	<u>-</u>	<u>1,510,103</u>	<u>-</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	251,406	1,796,788	-	1,003,790	-
Total disbursements	<u>251,406</u>	<u>1,796,788</u>	<u>-</u>	<u>1,003,790</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>101,120</u>	<u>2,228,515</u>	<u>-</u>	<u>506,313</u>	<u>-</u>
Cash and investments - ending	<u>\$ 365,622</u>	<u>\$ 3,505,990</u>	<u>\$ 8</u>	<u>\$ 1,765,344</u>	<u>\$ 2,265</u>

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	SEWER CASH CHANGE FUND	SEWER SINKING NY	DEBT SERVICE RESERVE-NY	WATER GENERAL	UTILITIES CLEARING
Cash and investments - beginning	\$ 240	\$ 710,434	\$ 2,159,978	\$ 635,967	\$ 691,903
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	4,375,818	9,681,193
Other receipts	-	1,560,103	72,320	662	320
Total receipts	-	1,560,103	72,320	4,376,480	9,681,513
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	1,730,021	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	4,382,098	9,642,797
Total disbursements	-	1,730,021	-	4,382,098	9,642,797
Excess (deficiency) of receipts over disbursements	-	(169,918)	72,320	(5,618)	38,716
Cash and investments - ending	\$ 240	\$ 540,516	\$ 2,232,298	\$ 630,349	\$ 730,619

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	WATER METER DEPOSIT	WATER DEPRECIATION ACCT.	WATER CAPITAL IMPROVEMENT	WATER COMPUTER RESERVE
Cash and investments - beginning	\$ 191,998	\$ 223,105	\$ 385,990	\$ 266,870
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	49,572	-	-	-
Other receipts	-	389,426	302,786	234,786
Total receipts	<u>49,572</u>	<u>389,426</u>	<u>302,786</u>	<u>234,786</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	43,776	242,233	354,305	227,730
Total disbursements	<u>43,776</u>	<u>242,233</u>	<u>354,305</u>	<u>227,730</u>
Excess (deficiency) of receipts over disbursements	<u>5,796</u>	<u>147,193</u>	<u>(51,519)</u>	<u>7,056</u>
Cash and investments - ending	<u>\$ 197,794</u>	<u>\$ 370,298</u>	<u>\$ 334,471</u>	<u>\$ 273,926</u>

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	WATER CASH CHANGE FUND	WATER BOND AND INT. NY	WATER DEBT RESERVE - NY	Totals
Cash and investments - beginning	\$ 240	\$ 602,565	\$ 1,537,808	\$ 45,766,181
Receipts:				
Taxes	-	-	-	5,991,684
Licenses and permits	-	-	-	223,762
Intergovernmental receipts	-	-	-	6,036,734
Charges for services	-	-	-	5,253,473
Fines and forfeits	-	-	-	17,950
Utility fees	-	-	-	18,783,475
Other receipts	-	1,903,868	261,526	28,985,294
Total receipts	-	1,903,868	261,526	65,292,372
Disbursements:				
Personal services	-	-	-	8,686,091
Supplies	-	-	-	356,493
Other services and charges	-	-	-	9,734,828
Debt service - principal and interest	-	2,490,500	-	8,617,468
Capital outlay	-	-	-	1,477,946
Other disbursements	-	-	23,759	44,186,190
Total disbursements	-	2,490,500	23,759	73,059,016
Excess (deficiency) of receipts over disbursements	-	(586,632)	237,767	(7,766,644)
Cash and investments - ending	\$ 240	\$ 15,933	\$ 1,775,575	\$ 37,999,537

OTHER INFORMATION

CITY OF GREENSBURG  
SCHEDULE OF LEASES AND DEBT  
December 31, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Greensburg Public Safety Facilities Building Corporation	Greensburg Public Safety Facility	\$ 203,000	6/30/2010	12/31/2022
City of Greensburg Indiana Building Corporation	City Hall Renovations	<u>100,000</u>	12/23/2020	8/1/2040
Total of annual lease payments		<u>\$ 303,000</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	Greensburg General Capital Bond 2021		\$ 830,000	\$ 125,000
General obligation bonds	Greensburg Public Safety Facility		190,000	190,000
General obligation bonds	Renovation Bond 2005 Billings School/City Hall		150,000	100,000
Revenue bonds	Redevelopment Dist Tax Increment Rev Bond 2014		6,580,000	535,000
Revenue bonds	Redevelopment Dist Taxable Bonds Series 2020		<u>1,370,000</u>	<u>80,000</u>
Total governmental activities			<u>9,120,000</u>	<u>1,030,000</u>
Wastewater:				
Revenue bonds	Sewage Works Revenue Bonds 2007B		5,033,650	721,500
Revenue bonds	Sewage Works Revenue Bonds 2016		6,660,000	875,000
Revenue bonds	Sewage Works SRF Revenue Bonds Series-2017		<u>5,044,000</u>	<u>261,000</u>
Total Wastewater			<u>16,737,650</u>	<u>1,857,500</u>
Water:				
Revenue bonds	Waterworks Revenue Bonds 2007A		3,095,000	440,000
Revenue bonds	Waterworks Revenue Bonds 2007B		3,966,350	568,500
Revenue bonds	Waterworks Revenue Bonds of 2019		<u>20,917,000</u>	<u>823,000</u>
Total Water			<u>27,978,350</u>	<u>1,831,500</u>
Totals			<u>\$ 53,836,000</u>	<u>\$ 4,719,000</u>

CITY OF GREENSBURG  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 6,196,873
Infrastructure	12,190,041
Buildings	1,884,242
Improvements other than buildings	12,425
Machinery, equipment, and vehicles	10,891,578
Books and other	-
Total governmental activities	<u>31,175,159</u>
Wastewater:	
Land	325,153
Buildings	39,984,735
Improvements other than buildings	19,819,017
Machinery, equipment, and vehicles	3,110,333
Construction in progress	<u>3,803,183</u>
Total Wastewater	<u>67,042,421</u>
Water:	
Land	1,991,326
Buildings	14,838,783
Improvements other than buildings	20,676,564
Machinery, equipment, and vehicles	1,537,690
Construction in progress	<u>22,021,173</u>
Total Water	<u>61,065,536</u>
Total capital assets	<u>\$ 159,283,116</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.