



STATE OF INDIANA
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STATE BOARD OF ACCOUNTS
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November 16, 2022

To: The Officials of Center Grove Community School Corporation
Center Grove Community School Corporation
4800 West Stones Crossing Road
Greenwood, IN 46143

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Center Grove Community School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2019 to June 30, 2021. Per the *Independent Auditor's Report*, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2021, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2019 to June 30, 2021 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the findings included in the report on pages 42 through 46. Please the Schedule of Findings and Questioned Costs for complete details related to the findings. Management's Corrective Action Plan appears on pages 47 through 48.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Center Grove Community School Corporation was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

CENTER GROVE COMMUNITY SCHOOL CORPORATION
Johnson County, Indiana

FINANCIAL STATEMENT
As of June 30, 2021, and for the
period of July 1, 2019 to June 30, 2021

CENTER GROVE COMMUNITY SCHOOL CORPORATION
Johnson County, Indiana

FINANCIAL STATEMENT
As of June 30, 2021, and for the
period of July 1, 2019 to June 30, 2021

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CENTER GROVE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF OFFICIALS (Unaudited)
For the period of July 1, 2019 to June 30, 2021

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Catherine Statzer	07-01-19 to 06-30-21
Superintendent of Schools	Richard Arkanoff	07-01-19 to 06-30-21
President of the School Board	Carol Tumey	01-01-19 to 12-31-19
	Robert Daniels	01-01-20 to 12-31-20
	Jack Russell	01-01-21 to 12-31-21

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Center Grove Community School Corporation
Johnson County, Indiana

Report on the Financial Statement

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Center Grove Community School Corporation (the School Corporation) as of June 30, 2021 and for the period of July 1, 2019 to June 30, 2021, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of this financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2021, or changes in net position for the period of July 1, 2019 to June 30, 2021.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2021, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2019 to June 30, 2021 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statement as a whole. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, Schedule of Officials, Supplementary Information Schedules, and State Reporting Information are presented for purposes of additional analysis and are not a required part of the financial statement.

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

The Schedule of Officials, Supplementary Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, have not been subjected to the auditing procedures applied in the audit of the financial statement, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Governmental Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 2, 2022, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
November 2, 2022

CENTER GROVE COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2021, and the period of July 1, 2019 through June 30, 2021

Fund	Cash and Investments 07-01-2019	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2020	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2021
Education	2,218,684	57,353,661	49,389,938	(6,139,998)	4,042,409	59,242,834	52,092,177	(7,112,598)	4,080,468
Debt Service	7,210,337	20,129,102	18,615,623	(217,783)	8,506,033	20,741,955	22,001,232	(168,066)	7,078,690
Operations	7,108,885	16,769,089	22,913,949	6,140,948	7,104,973	17,630,915	24,793,859	7,200,000	7,142,029
Local Rainy Day	69,295	-	7,491	-	61,804	-	7,332	-	54,472
2012A GO Bond-Projects	101,520	-	101,520	-	-	-	-	-	-
2015A Go Bond-PGES	54,571	-	54,571	-	-	-	-	-	-
2016C GO Bond-Projects	8,507	-	8,507	-	-	-	-	-	-
2017A GO Bond-Projects	19,878	-	19,878	-	-	-	-	-	-
Construction 2017B Go Bond Tech	16,679	595	15,871	-	1,403	-	1,403	-	-
2017 Go Bond	22,169	-	18,427	-	3,742	-	3,742	-	-
Roof Replacement - Insurance	283,669	793,279	1,076,948	-	-	-	-	-	-
2018A Go Bond	101,410	-	101,015	-	395	-	395	-	-
Construction 2018B Go Bond Tech	2,862,688	-	2,841,692	-	20,996	-	20,996	-	-
Construction 2019A Go Bond Tech	-	-	2,822,475	4,778,718	1,956,243	-	1,956,243	-	-
Construction 2019B Go Bond Land	-	10	1,087,236	3,383,712	2,296,486	-	776,271	571,245	2,091,460
Construction Wges Flood	-	28,569	25,816	-	2,753	-	2,753	-	-
Construction 2020 Go Bond	-	-	-	-	-	-	2,404,164	5,146,239	2,742,075
Construction Hs 2020C	-	-	-	-	-	-	9,526,498	9,526,498	-
Construction Walnut Grove	(3,040)	-	8,305,278	8,308,318	-	-	1,029,599	1,029,599	-
Construction 2019 Hs	-	-	13,942,941	13,942,602	(339)	207	12,750,749	12,750,881	-
Construction 2020A Bond Pges	-	-	-	-	-	-	1,270,433	1,270,433	-
Construction 2020B	-	-	-	-	-	-	1,291,028	1,291,028	-
Construction 2020 Ban Sges	-	-	-	-	-	-	1,074,972	1,074,972	-
Construction Eoc	-	-	-	-	-	-	1,632,516	1,122,140	(510,376)
School Lunch	1,762,590	3,336,739	4,238,114	-	861,215	4,123,461	3,864,330	-	1,120,346
Curricular Materials Rental	1,746,029	1,514,621	2,308,562	217,783	1,169,871	1,567,437	1,756,596	291,816	1,272,528
Self Insurance	2,314,112	8,296,830	8,536,100	-	2,074,842	9,076,280	9,600,552	-	1,550,570
Vincennes Tuition	-	74,785	117,972	45,333	2,146	143,079	142,934	-	2,291
Computer Repair Rebates	-	-	522	522	-	-	-	-	-
Police Department	-	-	-	876	876	29	-	-	905
Soft Drink Fund	-	7,608	72,206	109,733	45,135	55,002	63,789	-	36,348
Other Local Funds	-	97,518	55,725	-	41,793	167,450	89,825	-	119,418
Judgments	-	83,687	-	-	83,687	38,934	30,667	(87,402)	4,552
Alternative Education	31,298	-	-	(31,298)	-	-	-	-	-
Early Intervention Grt 2018-19	3,905	-	3,905	-	-	-	-	-	-
Donations Gifts Trusts	20,459	24,650	30,823	-	14,286	8,224	14,649	-	7,861
Indiana College Go Grant	1,000	-	-	-	1,000	-	648	-	352
Indiana University Health	-	65,000	-	-	65,000	65,000	58,250	-	71,750
Skillman Donation Pressbox	10,959	-	-	-	10,959	-	10,959	-	-
Skillman Donation Bleachers	327,891	50,000	248,550	-	129,341	50,000	179,341	-	-
Ppg Grant	-	-	-	-	-	3,000	2,309	-	691

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2021, and the period of July 1, 2019 through June 30, 2021

Fund	Cash and Investments 07-01-2019	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2020	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2021
Center Grove Education Foundation	\$ -	\$ 486	\$ 486	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Preschool Typical Peer	26,879	28,480	26,690	-	28,669	44,800	728	-	72,741
Internatl Student Tuition/Fees	13,378	-	13,378	-	-	-	-	-	-
Simon Youth Grant 2021	-	-	-	-	-	2,244	2,244	-	-
Hs Staff Incentives	22,340	24,600	15,847	-	31,093	21,000	20,725	-	31,368
Mcs Staff Incentives	7,700	14,580	10,620	-	11,660	9,559	12,043	-	9,176
Msn Staff Incentives	7,612	11,080	7,976	-	10,716	2,795	4,755	-	8,756
Cges Staff Incentives	2,526	1,040	2,329	-	1,237	3,320	744	-	3,813
Mges Staff Incentives	1,729	1,215	1,330	-	1,614	1,868	1,483	-	1,999
Nges Staff Incentives	3,216	5,377	1,806	-	6,787	2,987	4,861	-	4,913
Pges Staff Incentives	3,977	15	32	-	3,960	-	1,634	-	2,326
Sges Staff Incentives	3,924	200	3,226	-	898	100	532	-	466
Wges Staff Incentives	-	8,293	3,151	-	5,142	10,143	7,617	-	7,668
Heart Assoc Grat Sges	-	-	-	-	-	3,500	3,500	-	-
Dell Grant 2020	-	-	-	-	-	163,535	97,790	-	65,745
HP Taps	521	1	-	(522)	-	-	-	-	-
Police Ticket Rebate Refund	25	851	-	(876)	-	-	-	-	-
Formative Assessment	-	90,933	90,933	-	-	75,986	68,544	-	7,442
Special Education Excess Costs	-	127,047	127,047	-	-	214,559	216,917	-	(2,358)
High Ability Grant 2018-2019	19,386	-	19,386	-	-	-	-	-	-
Medicaid Reimbursement	13,246	39,162	44,703	(1,121)	6,584	66,795	62,105	-	11,274
Secured Schools Safety Grant	(50,000)	50,000	28,893	-	(28,893)	165,031	144,382	-	(8,244)
Alternative Education Grant	-	14,090	8,714	31,298	36,674	12,743	4,080	-	45,337
Early Intervention 2019-20	-	33,378	6,461	-	26,917	-	26,917	-	-
Early Intervention 2020-21	-	-	-	-	-	25,193	18,671	-	6,522
Medicaid Reimbursement	13,265	-	13,265	-	-	-	-	-	-
Non-English Speaking Program 2019-20	-	59,952	43,106	-	16,846	16,840	16,847	-	16,839
Non-English Speaking Program 2020-21	-	-	-	-	-	40,230	35,594	-	4,636
Career And Technical Performance Grant	52,227	-	25,751	-	26,476	-	19,789	-	6,687
High Ability Students 2019-20	-	69,208	23,649	-	45,559	500	46,058	-	1
High Ability Students 2020-21	-	-	-	-	-	59,444	37,572	-	21,872
State Connectivity Grant	16,855	18,471	-	-	35,326	19,773	35,309	-	19,790
Vincennes Univirsity Tuition	3,013	43,120	801	(45,332)	-	-	-	-	-
Soft Drink Fund	64,701	54,104	9,070	(109,735)	-	-	-	-	-
Project Lead The Way Grant	-	4,800	9,517	-	(4,717)	4,717	-	-	-
Other State Funds	2,002	-	516	-	1,486	-	997	-	489
Central 9 CTE PD Grant	(294)	-	(294)	-	-	-	-	-	-
Title I 2018-19	(51,710)	91,426	39,716	-	-	-	-	-	-
Title I 2019-20	-	152,593	170,924	-	(18,331)	47,156	27,899	(926)	-
Title I 2020-21	-	-	-	-	-	211,617	248,254	926	(35,711)
Homeless Assistance Grants	8,750	-	-	-	8,750	-	-	-	8,750

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2021, and the period of July 1, 2019 through June 30, 2021

Fund	Cash and Investments 07-01-2019	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2020	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2021
Spec Ed Part B 611 FY2018	\$ (681)	\$ 5,680	\$ 4,999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Idea Special Ed Grant 611 Fy20	-	1,186,461	1,330,585	-	(144,124)	471,637	327,800	-	(287)
Idea Special Ed Grant 611 Fy21	-	-	-	-	-	1,173,318	1,336,147	-	(162,829)
Idea Special Ed Grant 619 Fy20	-	20,658	23,190	-	(2,532)	12,644	10,112	-	-
Idea Special Ed Grant 619 Fy21	-	-	-	-	-	22,776	25,911	-	(3,135)
Idea Special Ed Grant 611 Fy19	-	-	-	-	-	3,471	3,471	-	-
Spec Ed 611 PtB Grant 2018-19	(135,497)	489,878	354,381	-	-	-	-	-	-
Special Ed 619 Grant FY18	-	549	549	-	-	-	-	-	-
Idea Special Ed Grant 619 Fy19	(2,370)	9,130	6,760	-	-	784	784	-	-
Student Support Title Iv 2018-19	(450)	16,803	16,353	-	-	2,014	2,014	-	-
Student Support Title Iv 2019-20	-	5,491	5,616	-	(125)	1,761	10,729	-	(9,093)
Student Support Title Iv 2020-21	-	-	-	-	-	440	440	-	-
Medicaid Reimbursement Federal	198,357	146,837	77,853	1,121	268,462	286,355	50,064	-	504,753
Title II, part A 2017-2018	(11,905)	30,054	18,149	-	-	-	-	-	-
Title li Part A 2018-20	(9,296)	75,547	67,051	-	(800)	30,520	29,720	-	-
Title li Part A 2019-20	-	8,565	8,565	-	-	39,332	70,915	-	(31,583)
Title li Part A 2019-20 Pbl	-	-	-	-	-	2,000	2,000	-	-
Title lii 2018-19	-	7,000	7,000	-	-	5,329	5,329	-	-
Title lii 2019-21	-	916	916	-	-	130	130	-	-
Title III 2017-19	(656)	4,004	3,348	-	-	-	-	-	-
ESSER II	-	-	-	-	-	622,959	661,606	-	(38,647)
Other Cares Act	-	-	-	-	-	7,565	-	-	7,565
ESSER I	-	-	-	-	-	114,713	129,460	-	(14,747)
Prepaid Food Fund	104,711	2,413,817	2,310,318	-	208,211	971,152	666,336	-	513,027
Group Insurance	22,942	5,779	8,008	-	20,713	3,908	5,873	-	18,749
Payroll Fund	223,746	15,408,940	15,434,085	-	198,601	32,683,964	32,548,662	-	333,903
VEBA Retiree Group Insurance	(1,907)	20,440	17,296	-	1,238	19,961	17,940	-	3,259
Center Grove CSC - A/R	(314)	2,840	3,397	-	(872)	4,376	4,280	-	(776)
Fringe Benefits	-	4	4	-	-	-	-	-	-
Totals	\$ 26,865,443	\$ 129,429,638	\$ 157,409,106	\$ 30,414,299	\$ 29,300,274	\$ 150,621,350	\$ 185,529,523	\$ 33,906,785	\$ 28,298,885

See notes to financial statement.

CENTER GROVE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and the period of
July 1, 2019 to June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and the period of
July 1, 2019 to June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and the period of
July 1, 2019 to June 30, 2021

NOTE 2 - RECLASSIFICATION

Certain prior year balances have been reclassified to conform to the current fiscal year presentation. The reclassifications had no effect on total opening cash balances. The clearing fund which was previously reported in the aggregate amount of \$244,467 at June 30, 2019, has been reclassified to the following individual fund balances at July 1, 2019 to reflect the nature of the clearing fund activity as follows:

Group Insurance	\$	22,942
Payroll Fund		223,746
VEBA Retiree Group Insurance		(1,907)
Center Grove CSC - A/R		(314)
		<u>244,467</u>
	\$	<u>244,467</u>

NOTE 3 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 4 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 5 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation also held funds in federal government securities.

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and the period of
July 1, 2019 to June 30, 2021

NOTE 6 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks

The School Corporation has purchased insurance to address the risks described above.

NOTE 7 - CASH BALANCE DEFICITS

The financial statements contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2020, and 2021. Deficits in other fund balances, including the Construction 2019 HS, Construction EOC, and Center Grove CSC A/R funds, were the result of disbursements exceeding receipts due to under-estimating current requirements for some funds. These deficits are to be prepaid from future receipts.

NOTE 8 - HOLDING CORPORATION

The School Corporation has entered into a series of capital leases with the Center Grove School Building Corporation, Center Grove Multi-Facility School Building Corporation, Center Grove 2000 School Building Corporation (the lessors). The lessors were organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be a related-party of the School Corporation. Lease payments for the period July 1, 2019 to June 30, 2020 totaled \$11,275,368. Lease payments for the period July 1, 2020 to June 30, 2021 totaled \$17,219,500.

NOTE 9 - PENSION PLANS

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and the period of
July 1, 2019 to June 30, 2021

NOTE 9 - PENSION PLANS (Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid.

Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and the period of
July 1, 2019 to June 30, 2021

NOTE 9 - PENSION PLANS (Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

NOTE 10 - OTHER POSTEMPLOYMENT BENEFITS

The School Corporation provides to eligible retirees and their spouses the following benefits: health, vision, dental, life, and cancer insurance. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

SUPPLEMENTARY INFORMATION

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Education	Debt Service	Operations	Local Rainy Day	2012A GO Bond- Projects	2015A Go Bond- PGES	2016C GO Bond- Projects	2017A GO Bond- Projects	Construction 2017B Go Bond Tech	2017 Go Bond	Roof Replacement - Insurance
Cash and investments - beginning	\$ 2,218,684	\$ 7,210,337	\$ 7,108,885	\$ 69,295	\$ 101,520	\$ 54,571	\$ 8,507	\$ 19,878	\$ 16,679	\$ 22,169	\$ 283,669
Receipts:											
Local sources	256,002	17,956,360	12,316,103	-	-	-	-	-	595	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	57,097,659	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	2,172,742	4,446,678	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	6,308	-	-	-	-	-	-	-	793,279
Total receipts	57,353,661	20,129,102	16,769,089	-	-	-	-	-	595	-	793,279
Disbursements:											
Instruction	36,315,849	-	341,278	-	-	-	-	-	-	-	-
Support services	11,536,645	-	15,912,328	7,491	-	-	-	-	15,871	-	-
Noninstructional services	1,537,444	-	136,064	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	2,329,433	-	101,520	54,571	8,507	19,878	-	18,427	1,076,948
Debt services	-	18,615,623	4,194,846	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	49,389,938	18,615,623	22,913,949	7,491	101,520	54,571	8,507	19,878	15,871	18,427	1,076,948
Excess (deficiency) of receipts over disbursements	7,963,723	1,513,479	(6,144,860)	(7,491)	(101,520)	(54,571)	(8,507)	(19,878)	(15,276)	(18,427)	(283,669)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	950	-	-	-	-	-	-	-	-
Transfers in	-	-	6,139,998	-	-	-	-	-	-	-	-
Transfers out	(6,139,998)	(217,783)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(6,139,998)	(217,783)	6,140,948	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,823,725	1,295,696	(3,912)	(7,491)	(101,520)	(54,571)	(8,507)	(19,878)	(15,276)	(18,427)	(283,669)
Cash and investments - ending	\$ 4,042,409	\$ 8,506,033	\$ 7,104,973	\$ 61,804	\$ -	\$ -	\$ -	\$ -	\$ 1,403	\$ 3,742	\$ -

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	2018A Go Bond	Construction 2018B Go Bond Tech	Construction 2019A Go Bond Tech	Construction 2019B Go Bond Land	Construction Wges Flood	Construction Walnut Grove	Construction 2019 Hs	School Lunch	Curricular Materials Rental	Self Insurance	Vincennes Tuition
Cash and investments - beginning	\$ 101,410	\$ 2,862,688	\$ -	\$ -	\$ -	\$ (3,040)	\$ -	\$ 1,762,590	\$ 1,746,029	\$ 2,314,112	\$ -
Receipts:											
Local sources	-	-	-	10	-	-	-	2,292,772	1,364,946	8,296,830	74,785
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	67,111	149,675	-	-
Federal sources	-	-	-	-	-	-	-	976,856	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	28,569	-	-	-	-	-	-
Total receipts	-	-	-	10	28,569	-	-	3,336,739	1,514,621	8,296,830	74,785
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	117,972
Support services	-	820,545	1,106,755	-	-	76,552	6,936	37,743	1,120,266	11,622	-
Noninstructional services	-	-	-	-	-	-	-	4,075,371	-	-	-
Facilities acquisition and construction	101,015	2,021,147	1,715,720	1,087,236	25,816	8,228,727	13,936,005	-	1,188,296	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	125,000	-	8,524,478	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	101,015	2,841,692	2,822,475	1,087,236	25,816	8,305,278	13,942,941	4,238,114	2,308,562	8,536,100	117,972
Excess (deficiency) of receipts over disbursements	(101,015)	(2,841,692)	(2,822,475)	(1,087,226)	2,753	(8,305,278)	(13,942,941)	(901,375)	(793,941)	(239,270)	(43,187)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	4,778,718	3,383,712	-	8,308,318	13,942,602	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	217,783	-	45,333
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	4,778,718	3,383,712	-	8,308,318	13,942,602	-	217,783	-	45,333
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(101,015)	(2,841,692)	1,956,243	2,296,486	2,753	3,040	(339)	(901,375)	(576,158)	(239,270)	2,146
Cash and investments - ending	\$ 395	\$ 20,996	\$ 1,956,243	\$ 2,296,486	\$ 2,753	\$ -	\$ (339)	\$ 861,215	\$ 1,169,871	\$ 2,074,842	\$ 2,146

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Computer Repair Rebates	Police Department	Soft Drink Fund	Other Local Funds	Judgments	Alternative Education	Early Intervention Grt 2018-19	Donations Gifts Trusts	Indiana College Go Grant	Indiana University Health	Skillman Donation Pressbox
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,298	\$ 3,905	\$ 20,459	\$ 1,000	\$ -	\$ 10,959
Receipts:											
Local sources	-	-	7,608	-	83,687	-	-	24,650	-	65,000	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	97,518	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	7,608	97,518	83,687	-	-	24,650	-	65,000	-
Disbursements:											
Instruction	-	-	-	-	-	-	-	3,555	-	-	-
Support services	522	-	11,406	55,725	-	-	3,905	14,118	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	13,150	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	60,800	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	522	-	72,206	55,725	-	-	3,905	30,823	-	-	-
Excess (deficiency) of receipts over disbursements	(522)	-	(64,598)	41,793	83,687	-	(3,905)	(6,173)	-	65,000	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	522	876	109,733	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(31,298)	-	-	-	-	-
Total other financing sources (uses)	522	876	109,733	-	-	(31,298)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	876	45,135	41,793	83,687	(31,298)	(3,905)	(6,173)	-	65,000	-
Cash and investments - ending	\$ -	\$ 876	\$ 45,135	\$ 41,793	\$ 83,687	\$ -	\$ -	\$ 14,286	\$ 1,000	\$ 65,000	\$ 10,959

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Skillman Donation Bleachers	Center Grove Education Foundation	Preschool Typical Peer	Internatl Student Tuition/Fees	Alternative Education	Hs Staff Incentives	Mcs Staff Incentives	Msn Staff Incentives	Cges Staff Incentives	Mges Staff Incentives	Nges Staff Incentives
Cash and investments - beginning	\$ 327,891	\$ -	\$ 26,879	\$ 13,378	\$ -	\$ 22,340	\$ 7,700	\$ 7,612	\$ 2,526	\$ 1,729	\$ 3,216
Receipts:											
Local sources	50,000	486	28,480	-	-	24,600	14,580	11,080	1,040	1,215	5,377
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	50,000	486	28,480	-	-	24,600	14,580	11,080	1,040	1,215	5,377
Disbursements:											
Instruction	-	486	-	-	-	15,847	10,620	7,976	2,329	1,330	1,806
Support services	-	-	26,690	13,378	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	248,550	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	248,550	486	26,690	13,378	-	15,847	10,620	7,976	2,329	1,330	1,806
Excess (deficiency) of receipts over disbursements	(198,550)	-	1,790	(13,378)	-	8,753	3,960	3,104	(1,289)	(115)	3,571
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	31,298	-	-	-	-	-	-
Transfers out	-	-	-	-	(31,298)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(198,550)	-	1,790	(13,378)	-	8,753	3,960	3,104	(1,289)	(115)	3,571
Cash and investments - ending	\$ 129,341	\$ -	\$ 28,669	\$ -	\$ -	\$ 31,093	\$ 11,660	\$ 10,716	\$ 1,237	\$ 1,614	\$ 6,787

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Pges Staff Incentives	Sges Staff Incentives	Wges Staff Incentives	HP Taps	Police Ticket Rebate Refund	Formative Assessment	Special Education Excess Costs	High Ability Grant 2018-2019	Medicaid Reimbursement	Secured Schools Safety Grant	Alternative Education Grant
Cash and investments - beginning	\$ 3,977	\$ 3,924	\$ -	\$ 521	\$ 25	\$ -	\$ -	\$ 19,386	\$ 13,246	\$ (50,000)	\$ -
Receipts:											
Local sources	15	200	8,293	1	851	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	90,933	127,047	-	39,162	50,000	14,090
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	15	200	8,293	1	851	90,933	127,047	-	39,162	50,000	14,090
Disbursements:											
Instruction	-	588	3,151	-	-	-	127,047	11,798	-	-	7,954
Support services	32	-	-	-	-	90,933	-	7,588	44,703	28,893	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	2,638	-	-	-	-	-	-	-	-	760
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	32	3,226	3,151	-	-	90,933	127,047	19,386	44,703	28,893	8,714
Excess (deficiency) of receipts over disbursements	(17)	(3,026)	5,142	1	851	-	-	(19,386)	(5,541)	21,107	5,376
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	31,298
Transfers out	-	-	-	(522)	(876)	-	-	-	(1,121)	-	-
Total other financing sources (uses)	-	-	-	(522)	(876)	-	-	-	(1,121)	-	31,298
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(17)	(3,026)	5,142	(521)	(25)	-	-	(19,386)	(6,662)	21,107	36,674
Cash and investments - ending	\$ 3,960	\$ 898	\$ 5,142	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,584	\$ (28,893)	\$ 36,674

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Early Intervention 2019- 20	Medicaid Reimbursement	Non-English Speaking Program 2019-20	Career And Technical Performance Grant	High Ability Students 2019- 20	State Connectivity Grant	Vincennes University Tuition	Soft Drink Fund	Project Lead The Way Grant	Other State Funds	Central 9 CTE PD Grant
Cash and investments - beginning	\$ -	\$ 13,265	\$ -	\$ 52,227	\$ -	\$ 16,855	\$ 3,013	\$ 64,701	\$ -	\$ 2,002	\$ (294)
Receipts:											
Local sources	-	-	-	-	199	-	43,120	54,104	4,800	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	33,378	-	59,952	-	69,009	18,471	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	33,378	-	59,952	-	69,208	18,471	43,120	54,104	4,800	-	-
Disbursements:											
Instruction	-	6,814	41,356	25,751	23,649	-	801	-	9,517	516	(294)
Support services	6,461	6,377	1,750	-	-	-	-	8,790	-	-	-
Noninstructional services	-	75	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	280	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	6,461	13,265	43,106	25,751	23,649	-	801	9,070	9,517	516	(294)
Excess (deficiency) of receipts over disbursements	26,917	(13,265)	16,846	(25,751)	45,559	18,471	42,319	45,034	(4,717)	(516)	294
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(45,333)	(109,733)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	(45,332)	(109,735)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	26,917	(13,265)	16,846	(25,751)	45,559	18,471	(3,013)	(64,701)	(4,717)	(516)	294
Cash and investments - ending	\$ 26,917	\$ -	\$ 16,846	\$ 26,476	\$ 45,559	\$ 35,326	\$ -	\$ -	\$ (4,717)	\$ 1,486	\$ -

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Title I 2018-19	Title I 2019- 20	Homeless Assistance Grants	Spec Ed Part B 611 FY2018	Idea Special Ed Grant 611 Fy20	Idea Special Ed Grant 619 Fy20	Spec Ed 611 PtB Grant 2018- 19	Special Ed 619 Grant FY18	Idea Special Ed Grant 619 Fy19	Student Support Title Iv 2018-19	Student Support Title Iv 2019-20	Medicaid Reimbursement Federal
Cash and investments - beginning	\$ (51,710)	\$ -	\$ 8,750	\$ (681)	\$ -	\$ -	\$ (135,497)	\$ -	\$ (2,370)	\$ (450)	\$ -	\$ 198,357
Receipts:												
Local sources	723	2,527	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	90,703	150,066	-	5,680	1,186,461	20,658	489,878	549	9,130	16,803	5,491	146,837
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	91,426	152,593	-	5,680	1,186,461	20,658	489,878	549	9,130	16,803	5,491	146,837
Disbursements:												
Instruction	39,716	170,272	-	4,999	949,756	23,190	243,171	549	6,761	1,232	-	34,683
Support services	-	652	-	-	380,829	-	111,211	-	-	15,122	5,616	43,170
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	39,716	170,924	-	4,999	1,330,585	23,190	354,381	549	6,760	16,353	5,616	77,853
Excess (deficiency) of receipts over disbursements	51,710	(18,331)	-	681	(144,124)	(2,532)	135,497	-	2,370	450	(125)	68,984
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	1,121
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	1,121
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	51,710	(18,331)	-	681	(144,124)	(2,532)	135,497	-	2,370	450	(125)	70,105
Cash and investments - ending	\$ -	\$ (18,331)	\$ 8,750	\$ -	\$ (144,124)	\$ (2,532)	\$ -	\$ -	\$ -	\$ -	\$ (125)	\$ 268,462

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Title II, part A 2017-2018	Title li Part A 2018-20	Title li Part A 2019-20	Title lii 2018- 19	Title lii 2019- 21	Title III 2017-19	Prepaid Food Fund	Group Insurance	Payroll Fund	VEBA Retiree Group Insurance	Center Grove CSC - A/R	Fringe Benefits	Totals
Cash and investments - beginning	\$ (11,905)	\$ (9,296)	\$ -	\$ -	\$ -	\$ (656)	\$ 104,711	\$ 22,942	\$ 223,746	\$ (1,907)	\$ (314)	\$ -	\$ 26,865,443
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	42,991,039
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	57,914,005
Federal sources	30,054	75,547	8,565	7,000	916	4,004	-	-	-	-	-	-	3,225,198
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	6,619,420
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	2,413,817	5,779	15,408,940	20,440	2,840	4	18,679,976
Total receipts	30,054	75,547	8,565	7,000	916	4,004	2,413,817	5,779	15,408,940	20,440	2,840	4	129,429,638
Disbursements:													
Instruction	-	-	-	-	-	984	-	-	-	-	-	-	38,553,009
Support services	18,149	67,051	8,565	7,000	916	1,644	-	-	-	-	-	-	31,633,950
Noninstructional services	-	-	-	-	-	720	-	-	-	-	-	-	5,749,674
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	31,929,794
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	23,059,019
Nonprogrammed charges	-	-	-	-	-	-	2,310,318	8,008	15,434,085	17,296	3,397	4	26,483,665
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	18,149	67,051	8,565	7,000	916	3,348	2,310,318	8,008	15,434,085	17,296	3,397	4	157,409,106
Excess (deficiency) of receipts over disbursements	11,905	8,496	-	-	-	656	103,500	(2,229)	(25,145)	3,145	(558)	-	(27,979,469)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	30,413,350
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	950
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	6,577,962
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	(6,577,962)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	30,414,299
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	11,905	8,496	-	-	-	656	103,500	(2,229)	(25,145)	3,145	(558)	-	2,434,831
Cash and investments - ending	\$ -	\$ (800)	\$ -	\$ -	\$ -	\$ -	\$ 208,211	\$ 20,713	\$ 198,601	\$ 1,238	\$ (872)	\$ -	\$ 29,300,274

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Education	Debt Service	Operations	Local Rainy Day	Construction 2017B Go Bond Tech	2017 Go Bond	2018A Go Bond	Construction 2018B Go Bond Tech	Construction 2019A Go Bond Tech	Construction 2019B Go Bond Land	Construction Wges Flood
Cash and investments - beginning	\$ 4,042,409	\$ 8,506,033	\$ 7,104,973	\$ 61,804	\$ 1,403	\$ 3,742	\$ 395	\$ 20,996	\$ 1,956,243	\$ 2,296,486	\$ 2,753
Receipts:											
Local sources	48,861	20,741,955	13,512,416	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	59,193,973	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	4,117,087	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	1,412	-	-	-	-	-	-	-	-
Total receipts	59,242,834	20,741,955	17,630,915	-	-	-	-	-	-	-	-
Disbursements:											
Instruction	38,410,606	-	339,231	-	-	-	-	-	-	-	-
Support services	12,110,431	-	17,196,461	7,332	1,403	-	-	-	1,029,769	-	-
Noninstructional services	1,571,140	-	57,947	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	2,854,140	-	-	3,742	395	20,996	926,474	776,271	2,753
Debt services	-	22,001,232	4,345,380	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	700	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	52,092,177	22,001,232	24,793,859	7,332	1,403	3,742	395	20,996	1,956,243	776,271	2,753
Excess (deficiency) of receipts over disbursements	7,150,657	(1,259,277)	(7,162,944)	(7,332)	(1,403)	(3,742)	(395)	(20,996)	(1,956,243)	(776,271)	(2,753)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	87,402	-	7,200,000	-	-	-	-	-	-	571,245	-
Transfers out	(7,200,000)	(168,066)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(7,112,598)	(168,066)	7,200,000	-	-	-	-	-	-	571,245	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	38,059	(1,427,343)	37,056	(7,332)	(1,403)	(3,742)	(395)	(20,996)	(1,956,243)	(205,026)	(2,753)
Cash and investments - ending	\$ 4,080,468	\$ 7,078,690	\$ 7,142,029	\$ 54,472	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,091,460	\$ -

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Construction 2020 Go Bond	Construction Hs 2020C	Construction Walnut Grove	Construction 2019 Hs	Construction 2020A Bond Pges	Construction 2020B	Construction 2020 Ban Sges	Construction Eoc	School Lunch	Curricular Materials Rental	Self Insurance
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (339)	\$ -	\$ -	\$ -	\$ -	\$ 861,215	\$ 1,169,871	\$ 2,074,842
Receipts:											
Local sources	-	-	-	207	-	-	-	-	418,559	1,437,114	9,076,280
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	69,970	130,323	-
Federal sources	-	-	-	-	-	-	-	-	3,634,932	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	207	-	-	-	-	4,123,461	1,567,437	9,076,280
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	908,844	-	-	9,786	-	-	-	-	39,255	1,294,363	10,800
Noninstructional services	-	-	-	-	-	-	-	-	3,762,575	-	-
Facilities acquisition and construction	1,495,320	9,526,498	1,029,599	12,740,963	1,270,433	1,291,028	1,074,972	1,632,516	-	462,233	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	62,500	-	9,589,752
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,404,164	9,526,498	1,029,599	12,750,749	1,270,433	1,291,028	1,074,972	1,632,516	3,864,330	1,756,596	9,600,552
Excess (deficiency) of receipts over disbursements	(2,404,164)	(9,526,498)	(1,029,599)	(12,750,542)	(1,270,433)	(1,291,028)	(1,074,972)	(1,632,516)	259,131	(189,159)	(524,272)
Other financing sources (uses)											
Proceeds of long-term debt	5,146,239	9,526,498	1,029,599	12,750,881	1,270,433	1,291,028	1,074,972	1,693,385	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	123,750	-
Transfers in	-	-	-	-	-	-	-	-	-	168,066	-
Transfers out	-	-	-	-	-	-	-	(571,245)	-	-	-
Total other financing sources (uses)	5,146,239	9,526,498	1,029,599	12,750,881	1,270,433	1,291,028	1,074,972	1,122,140	-	291,816	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,742,075	-	-	339	-	-	-	(510,376)	259,131	102,657	(524,272)
Cash and investments - ending	\$ 2,742,075	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (510,376)	\$ 1,120,346	\$ 1,272,528	\$ 1,550,570

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Vincennes Tuition	Police Department	Soft Drink Fund	Other Local Funds	Judgments	Donations Gifts Trusts	Indiana College Go Grant	Indiana University Health	Skillman Donation Pressbox	Skillman Donation Bleachers	Ppg Grant
Cash and investments - beginning	\$ 2,146	\$ 876	\$ 45,135	\$ 41,793	\$ 83,687	\$ 14,286	\$ 1,000	\$ 65,000	\$ 10,959	\$ 129,341	\$ -
Receipts:											
Local sources	143,079	29	55,002	167,450	38,934	8,224	-	65,000	-	50,000	3,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	143,079	29	55,002	167,450	38,934	8,224	-	65,000	-	50,000	3,000
Disbursements:											
Instruction	142,934	-	-	-	-	2,674	648	-	-	-	-
Support services	-	-	10,146	51,788	30,667	5,414	-	-	-	-	-
Noninstructional services	-	-	343	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	38,037	-	6,561	-	58,250	10,959	179,341	2,309
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	53,300	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	142,934	-	63,789	89,825	30,667	14,649	648	58,250	10,959	179,341	2,309
Excess (deficiency) of receipts over disbursements	145	29	(8,787)	77,625	8,267	(6,425)	(648)	6,750	(10,959)	(129,341)	691
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(87,402)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(87,402)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	145	29	(8,787)	77,625	(79,135)	(6,425)	(648)	6,750	(10,959)	(129,341)	691
Cash and investments - ending	\$ 2,291	\$ 905	\$ 36,348	\$ 119,418	\$ 4,552	\$ 7,861	\$ 352	\$ 71,750	\$ -	\$ -	\$ 691

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CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Preschool Typical Peer	Simon Youth Grant 2021	Hs Staff Incentives	Mcs Staff Incentives	Msn Staff Incentives	Cges Staff Incentives	Mges Staff Incentives	Nges Staff Incentives	Pges Staff Incentives	Sges Staff Incentives	Wges Staff Incentives
Cash and investments - beginning	\$ 28,669	\$ -	\$ 31,093	\$ 11,660	\$ 10,716	\$ 1,237	\$ 1,614	\$ 6,787	\$ 3,960	\$ 898	\$ 5,142
Receipts:											
Local sources	44,800	2,244	21,000	9,559	2,795	3,320	1,868	2,987	-	100	10,143
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	44,800	2,244	21,000	9,559	2,795	3,320	1,868	2,987	-	100	10,143
Disbursements:											
Instruction	-	2,244	20,645	11,919	4,168	744	1,280	4,640	1,666	371	7,617
Support services	728	-	80	124	587	-	203	221	(32)	161	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	728	2,244	20,725	12,043	4,755	744	1,483	4,861	1,634	532	7,617
Excess (deficiency) of receipts over disbursements	44,072	-	275	(2,484)	(1,960)	2,576	385	(1,874)	(1,634)	(432)	2,526
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	44,072	-	275	(2,484)	(1,960)	2,576	385	(1,874)	(1,634)	(432)	2,526
Cash and investments - ending	\$ 72,741	\$ -	\$ 31,368	\$ 9,176	\$ 8,756	\$ 3,813	\$ 1,999	\$ 4,913	\$ 2,326	\$ 466	\$ 7,668

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Heart Assoc Grat Sges	Dell Grant 2020	Formative Assessment	Special Education Excess Costs	Medicaid Reimbursement	Secured Schools Safety Grant	Alternative Education Grant	Early Intervention 2019- 20	Early Intervention 2020- 21	Non-English Speaking Program 2019-20	Non-English Speaking Program 2020-21
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 6,584	\$ (28,893)	\$ 36,674	\$ 26,917	\$ -	\$ 16,846	\$ -
Receipts:											
Local sources	3,500	163,535	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	75,986	214,559	66,795	165,031	12,743	-	25,193	16,840	40,230
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	3,500	163,535	75,986	214,559	66,795	165,031	12,743	-	25,193	16,840	40,230
Disbursements:											
Instruction	-	-	-	216,917	-	-	4,080	6,543	-	15,752	34,395
Support services	-	97,790	68,544	-	62,105	44,382	-	20,374	18,671	534	301
Noninstructional services	-	-	-	-	-	-	-	-	-	561	898
Facilities acquisition and construction	3,500	-	-	-	-	100,000	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,500	97,790	68,544	216,917	62,105	144,382	4,080	26,917	18,671	16,847	35,594
Excess (deficiency) of receipts over disbursements	-	65,745	7,442	(2,358)	4,690	20,649	8,663	(26,917)	6,522	(7)	4,636
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	65,745	7,442	(2,358)	4,690	20,649	8,663	(26,917)	6,522	(7)	4,636
Cash and investments - ending	\$ -	\$ 65,745	\$ 7,442	\$ (2,358)	\$ 11,274	\$ (8,244)	\$ 45,337	\$ -	\$ 6,522	\$ 16,839	\$ 4,636

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Career And Technical Performance Grant	High Ability Students 2019- 20	High Ability Students 2020- 21	State Connectivity Grant	Project Lead The Way Grant	Other State Funds	Central 9 CTE PD Grant	Title I 2019-20	Title I 2020-21	Homeless Assistance Grants	Idea Special Ed Grant 611 Fy20
Cash and investments - beginning	\$ 26,476	\$ 45,559	\$ -	\$ 35,326	\$ (4,717)	\$ 1,486	\$ -	\$ (18,331)	\$ -	\$ 8,750	\$ (144,124)
Receipts:											
Local sources	-	-	-	-	4,717	-	-	5,086	2,100	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	500	59,444	19,773	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	42,070	209,517	-	471,637
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	500	59,444	19,773	4,717	-	-	47,156	211,617	-	471,637
Disbursements:											
Instruction	16,139	40,232	37,551	-	-	997	-	27,899	233,633	-	224,502
Support services	-	5,826	21	35,309	-	-	-	-	14,621	-	103,298
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	3,650	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	19,789	46,058	37,572	35,309	-	997	-	27,899	248,254	-	327,800
Excess (deficiency) of receipts over disbursements	(19,789)	(45,558)	21,872	(15,536)	4,717	(997)	-	19,257	(36,637)	-	143,837
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	926	-	-
Transfers out	-	-	-	-	-	-	-	(926)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	(926)	926	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(19,789)	(45,558)	21,872	(15,536)	4,717	(997)	-	18,331	(35,711)	-	143,837
Cash and investments - ending	\$ 6,687	\$ 1	\$ 21,872	\$ 19,790	\$ -	\$ 489	\$ -	\$ -	\$ (35,711)	\$ 8,750	\$ (287)

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Idea Special Ed Grant 611 Fy21	Idea Special Ed Grant 619 Fy20	Idea Special Ed Grant 619 Fy21	Idea Special Ed Grant 611 Fy19	Idea Special Ed Grant 619 Fy19	Student Support Title Iv 2018-19	Student Support Title Iv 2019-20	Student Support Title Iv 2020-21	Medicaid Reimbursement Federal	Title Ii Part A 2018-20	Title Ii Part A 2019-20
Cash and investments - beginning	\$ -	\$ (2,532)	\$ -	\$ -	\$ -	\$ -	\$ (125)	\$ -	\$ 268,462	\$ (800)	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	1,173,318	12,644	22,776	3,471	784	2,014	1,761	440	286,355	30,520	39,332
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	1,173,318	12,644	22,776	3,471	784	2,014	1,761	440	286,355	30,520	39,332
Disbursements:											
Instruction	872,948	10,112	25,911	3,471	784	-	6,500	-	27,562	-	-
Support services	463,199	-	-	-	-	2,014	4,229	440	22,502	29,720	70,915
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,336,147	10,112	25,911	3,471	784	2,014	10,729	440	50,064	29,720	70,915
Excess (deficiency) of receipts over disbursements	(162,829)	2,532	(3,135)	-	-	-	(8,968)	-	236,291	800	(31,583)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(162,829)	2,532	(3,135)	-	-	-	(8,968)	-	236,291	800	(31,583)
Cash and investments - ending	\$ (162,829)	\$ -	\$ (3,135)	\$ -	\$ -	\$ -	\$ (9,093)	\$ -	\$ 504,753	\$ -	\$ (31,583)

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Title li Part A 2019-20 Pbl	Title lii 2018-19	Title lii 2019-21	ESSER II	Other Cares Act	ESSER I	Prepaid Food Fund	Group Insurance	Payroll Fund	VEBA Retiree Group Insurance	Center Grove CSC - A/R	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 208,211	\$ 20,713	\$ 198,601	\$ 1,238	\$ (872)	\$ 29,300,274
Receipts:												
Local sources	-	-	-	-	-	4,975	-	-	-	-	-	46,048,839
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	60,091,360
Federal sources	2,000	5,329	130	622,959	7,565	109,738	-	-	-	-	-	6,679,292
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	4,117,087
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	971,152	3,908	32,683,964	19,961	4,376	33,684,772
Total receipts	2,000	5,329	130	622,959	7,565	114,713	971,152	3,908	32,683,964	19,961	4,376	150,621,350
Disbursements:												
Instruction	-	-	130	661,606	-	129,460	-	-	-	-	-	41,548,511
Support services	2,000	5,329	-	-	-	-	-	-	-	-	-	33,780,655
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	5,393,464
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	35,510,940
Debt services	-	-	-	-	-	-	-	-	-	-	-	26,346,612
Nonprogrammed charges	-	-	-	-	-	-	666,336	5,873	32,548,662	17,940	4,280	42,949,341
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,000	5,329	130	661,606	-	129,460	666,336	5,873	32,548,662	17,940	4,280	185,529,523
Excess (deficiency) of receipts over disbursements	-	-	-	(38,647)	7,565	(14,747)	304,817	(1,965)	135,302	2,021	96	(34,908,174)
Other financing sources (uses)												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	33,783,035
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	123,750
Transfers in	-	-	-	-	-	-	-	-	-	-	-	8,027,639
Transfers out	-	-	-	-	-	-	-	-	-	-	-	(8,027,639)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	33,906,785
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(38,647)	7,565	(14,747)	304,817	(1,965)	135,302	2,021	96	(1,001,389)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (38,647)	\$ 7,565	\$ (14,747)	\$ 513,027	\$ 18,749	\$ 333,903	\$ 3,259	\$ (776)	\$ 28,298,885

CENTER GROVE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 2,462,414</u>	<u>\$ 514,985</u>

CENTER GROVE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2021

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
2004 Center Grove School Building Corporation	2013A Refunding of 2004 Bonds	\$ 2,717,500	6/13/2013	12/31/2027
Center Grove 2000 School Building Corporation	CG 2000 SBC Ad Valorum 1st Mortgage Multipurpose Bonds Series 2015	2,946,000	4/21/2015	7/1/2026
De Lage Landen Public Finance	Copier Lease	56,548	3/1/2017	10/1/2021
Kinetic Leasing	Portable Classroom	71,100	9/1/2020	6/1/2024
Center Grove Multi-Facility School Building Corporation	CG Multi Facility SBC Ad Valorem Property Tax First Mortgage Bonds Series 2016	298,000	8/24/2016	12/30/2031
Center Grove Multi-Facility School Building Corporation	2014A Multifacility-HS	1,631,000	4/16/2014	12/30/2033
Center Grove Multi-Facility School Building Corporation	2014B Multifacility-NG-Safety/Security	989,000	4/16/2014	12/30/2033
Center Grove Multi-Facility School Building Corporation	2014C Multifacility-CGES	824,000	4/16/2014	12/30/2033
Center Grove Multi-Facility School Building Corporation	CG Mult Facility SBC Ad Valorum 1st Mortgage Bonds Series 2018	1,815,000	1/1/2019	1/15/2038
Vesta Modular	Portable Classroom	<u>115,681</u>	3/24/2021	4/1/2023
Total governmental activities		<u>11,463,829</u>		
Total of annual lease payments		<u>\$ 11,463,829</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal and Interest Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General Obligation Bonds	2019 A GO Bond	\$ 888,350	\$ 1,030,125
General Obligation Bonds	2019 B GO Bond	2,866,733	105,350
General Obligation Bonds	2020 GO Bond	<u>3,198,818</u>	<u>2,596,750</u>
Total governmental activities		<u>6,953,901</u>	<u>3,732,225</u>
Totals		<u>\$ 6,953,901</u>	<u>\$ 3,732,225</u>

CENTER GROVE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 6,889,912
Buildings	327,835,012
Improvements other than buildings	16,366,649
Machinery, equipment, and vehicles	24,172,616
Construction in progress	<u>31,652,658</u>
Total governmental activities	<u>406,916,847</u>
Total capital assets	<u>\$ 406,916,847</u>

CENTER GROVE COMMUNITY SCHOOL CORPORATION
STATE REPORTING INFORMATION
July 1, 2019 - June 30, 2021

Financial Statement and Accompanying Notes:

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

Indiana Department of Education Reporting:

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

CENTER GROVE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period July 1, 2019 through June 30, 2021

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-20	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 07-01-19 to 06-30-21
<u>Department of Agriculture</u>						
Child Nutrition Cluster	Indiana Department of Education					
School Breakfast Program		10.553	FY2020, FY2021	\$ 144,383	\$ 508,613	\$ 652,996
National School Lunch Program		10.555	FY2020, FY2021	832,473	3,126,319	3,958,792
Commodities		10.555	FY2020, FY2021	<u>247,127</u>	<u>305,587</u>	<u>552,714</u>
Total - Child Nutrition Cluster				<u>1,223,983</u>	<u>3,940,519</u>	<u>5,164,502</u>
Total - Department of Agriculture				<u>1,223,983</u>	<u>3,940,519</u>	<u>5,164,502</u>
<u>Department of Treasury</u>						
Coronavirus Relief Fund	Indiana Bond Bank					
2020 Midyear Advance Funding Program		21.019	S425D200013	<u>-</u>	<u>7,565</u>	<u>7,565</u>
Total - Department of Treasury				<u>-</u>	<u>7,565</u>	<u>7,565</u>
<u>Department of Education</u>						
Special Education Cluster						
Special Education Grants to States	Indiana Department of Education					
IDEA-Part B		84.027	18611-142-PN01	5,680	-	5,680
IDEA-Part B		84.027	19611-142-PN01	489,878	3,471	493,349
IDEA-Part B		84.027	20611-142-PN01	1,186,461	471,637	1,658,098
IDEA-Part B		84.027	21611-142-PN01	<u>-</u>	<u>1,173,318</u>	<u>1,173,318</u>
Total - Special Education Grants to States				<u>1,682,019</u>	<u>1,648,426</u>	<u>3,330,445</u>

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period July 1, 2019 through June 30, 2021

Federal Grantor Agency		Assistance	Pass-Through	Total	Total	Total
<u>Cluster Title/Program Title/Project Title</u>	<u>Pass-Through Entity or Direct Grant</u>	<u>Listing</u>	<u>Entity (or Other)</u>	<u>Federal Awards</u>	<u>Federal Awards</u>	<u>Federal Awards</u>
		<u>Number</u>	<u>Identifying</u>	<u>Expended</u>	<u>Expended</u>	<u>Expended</u>
				<u>06-30-20</u>	<u>06-30-21</u>	<u>07-01-19 to</u>
						<u>06-30-21</u>
Special Education - Preschool Grants	Indiana Department of Education					
IDEA-Preschool		84.173	18619-142-PN01	\$ 549	\$ -	\$ 549
IDEA-Preschool		84.173	19619-142-PN01	9,130	784	9,914
IDEA-Preschool		84.173	20619-142-PN01	20,658	12,644	33,302
IDEA-Preschool		84.173	21619-142-PN01	-	22,776	22,776
Total - Special Education - Preschool Grants				<u>30,337</u>	<u>36,204</u>	<u>66,541</u>
Total - Special Education Cluster (IDEA)				<u>1,712,356</u>	<u>1,684,630</u>	<u>3,396,986</u>
Title I Grants to Local Educational Agencies	Indiana Department of Education					
Title I, Part A		84.010	S010A180014	90,703	-	90,703
Title I, Part A		84.010	S010A190014	150,066	42,070	192,136
Title I, Part A		84.010	S010A200014	-	209,517	209,517
Total - Title I Grants to Local Educational Agencies				<u>240,769</u>	<u>251,587</u>	<u>492,356</u>
English Language Acquisition State Grants	Indiana Department of Education					
Title III, Part A		84.365	S365A170014	4,004	-	4,004
Title III, Part A		84.365	S365A180014	7,000	5,329	12,329
Title III, Part A		84.365	S365A190013	916	130	1,046
Total - English Language Acquisition State Grants				<u>11,920</u>	<u>5,459</u>	<u>17,379</u>
Supporting Effective Instruction State Grants	Indiana Department of Education					
Title II, Part A		84.367	S367A170013	30,054	-	30,054
Title II, Part A		84.367	S367A180013	75,547	30,520	106,067
Title II, Part A		84.367	S367A190013	8,565	41,332	49,897
Total - Supporting Effective Instruction State Grants				<u>114,166</u>	<u>71,852</u>	<u>186,018</u>

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period July 1, 2019 through June 30, 2021

Federal Grantor Agency <u>Cluster Title/Program Title/Project Title</u>	<u>Pass-Through Entity or Direct Grant</u>	Assistance Listing <u>Number</u>	Pass-Through Entity (or Other) Identifying <u>Number</u>	Total Federal Awards Expended <u>06-30-20</u>	Total Federal Awards Expended <u>06-30-21</u>	Total Federal Awards Expended 07-01-19 to <u>06-30-21</u>
Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV, Part A		84.424	S424A180015	\$ 16,803	\$ 2,014	\$ 18,817
Title IV, Part A		84.424	S424A190015	5,491	1,761	7,252
Title IV, Part A		84.424	S424A200015	-	440	440
Total - Student Support and Academic Enrichment Program				<u>22,294</u>	<u>4,215</u>	<u>26,509</u>
COVID-19 - Education Stabilization Fund	Indiana Department of Education					
Elementary and Secondary School Emergency Relief (ESSER I) Fund		84.425D	S425D200013	-	109,738	109,738
Elementary and Secondary School Emergency Relief (ESSER II) Fund		84.425D	S425D210013	-	622,959	622,959
Total - COVID-19 - Education Stabilization Fund				<u>-</u>	<u>732,697</u>	<u>732,697</u>
Total - Department of Education				<u>2,101,505</u>	<u>2,750,440</u>	<u>4,851,945</u>
<u>Department of Health and Human Services</u>						
Medicaid Cluster	Indiana Department of Education					
Medicaid		93.778	FY2020, FY2021	147,959	286,355	434,314
Total - Medicaid Cluster				<u>147,959</u>	<u>286,355</u>	<u>434,314</u>
Total - Department of Health and Human Services				<u>147,959</u>	<u>286,355</u>	<u>434,314</u>
Total federal awards expended				<u>\$ 3,473,447</u>	<u>\$ 6,984,879</u>	<u>\$ 10,458,326</u>

See accompanying notes to the schedule of expenditure of federal awards.

CENTER GROVE COMMUNITY SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period of July 1, 2019 to June 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2019 to June 30, 2021. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

NOTE 2 - INDIRECT COST RATE

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 – OTHER INFORMATION

The School Corporation did not have any subrecipient activity for the period July 1, 2019 to June 30, 2021.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance
Center Grove Community School Corporation
Johnson County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Center Grove Community Schools ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2021 and for the period July 1, 2019 to June 30, 2021 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated November 2, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify a certain deficiency in internal control, described in the accompanying Schedule of Findings and Questioned Costs as item 2021-001 that we consider to be a material weakness.

(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Management's Response to Finding

The School Corporation's response to the finding identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs. The School Corporation's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Crowe LLP

Indianapolis, Indiana
November 2, 2022

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance
Center Grove Community School Corporation
Johnson County, Indiana

Report on Compliance for Each Major Federal Program

We have audited Center Grove Community School's (the School Corporation) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the School Corporation's major federal programs for the period July 1, 2019 to June 30, 2021. The School Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

Opinion on Each Major Federal Program

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal programs for the period July 1, 2019 to June 30, 2021.

(Continued)

Report on Internal Control Over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as items 2021-002 and 2021-003 that we consider to be significant deficiencies.

The School Corporation's responses to the internal control over compliance findings identified in our audit are described in the accompanying *schedule of findings and questioned costs*. The School Corporation's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
November 2, 2022

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 July 1, 2019 to June 30, 2021

Section I – Summary of Auditor’s Results

Financial Statement

Type of auditor’s report issued: Adverse as to GAAP, Unmodified
as to regulatory basis

Internal control over financial reporting:

Material weakness(es) identified?	<u> X </u>	Yes	_____	No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	<u> X </u>	None Reported

Noncompliance material to financial statement noted?	_____	Yes	<u> X </u>	No
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Federal Awards

Internal control over major programs:

Material weakness(es) identified?	_____	Yes	<u> X </u>	No
Significant deficiencies identified not considered to be material weaknesses?	<u> X </u>	Yes	_____	None Reported

Type of auditor’s report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	<u> X </u>	Yes	_____	No
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Identification of major programs:

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555	Child Nutrition Cluster
84.425	COVID-19 – Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs \$ 750,000

Auditee qualified as low-risk auditee?	_____	Yes	<u> X </u>	No
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(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2019 to June 30, 2021

Section II – Financial Statement Findings

FINDING 2021-001

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Material Weakness

Criteria: The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduced here for reference purposes: . . .

- Accurate and timely recording of transactions. . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, including the schedule of expenditures of Federal Awards in accordance with § 200.510 Financial statements. . . ."

2 CFR 200.510(b) states:

"*Schedule of expenditures of Federal awards.* The auditee must also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with § 200.502 Basis for determining Federal awards expended. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple Federal award years, the auditee may list the amount of Federal awards expended for each Federal award year separately. At a minimum, the schedule must:

(1) List individual Federal programs by Federal agency. For a cluster of programs, provide the cluster name, list individual Federal programs within a cluster of programs, and provide the applicable Federal agency name.

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2019 to June 30, 2021

Section II – Financial Statement Findings (Continued)

FINDING 2021-001 (Continued)

(2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included.

(3) Provide total Federal awards expended for each individual Federal program and the Assistance Listings Number or other identifying number when the Assistance Listings information is not available. For a cluster of programs also provide the total for the cluster.

(4) Include the total amount provided to subrecipients from each Federal program.

(5) For loan or loan guarantee programs described in § 200.502 Basis for determining Federal awards expended, paragraph (b), identify in the notes to the schedule the balances outstanding at the end of the audit period. This is in addition to including the total Federal awards expended for loan or loan guarantee programs in the schedule.

(6) Include notes that describe that significant accounting policies used in preparing the schedule, and note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs."

Condition: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

Cause: Management had not established a system of internal control that would have ensured proper reporting of the SEFA.

Context: The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. Due to the lack of effective internal controls, the following errors resulted in the understatement of the total federal awards reported on the SEFA by \$2,972,311 for the period July 1, 2019 through June 30, 2021:

1. The Child Nutrition Cluster funds were understated by \$2,326,891.
2. The Special Education Cluster funds were understated by \$458,992
3. The Supporting Effective Instruction State Grants were understated by \$2,000
4. The Medicaid Cluster funds were understated by \$184,428.

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

Effect: Without a proper system of internal control in place that operate effectively, material misstatements of the SEFA could go undetected.

Repeat Finding: No.

Recommendation: We recommended that the School Corporation's management establish a formal review over the SEFA to ensure amounts reported are accurate and complete. This review should include a reconciliation of federal receipts on the funds ledger compared to amounts reported in Gateway. We recommend this review be formally documented.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2019 to June 30, 2021

Section III – Federal Award Findings and Questioned Costs

FINDING 2021-002

Information on the federal program:

Subject: Child Nutrition Cluster - Internal Controls
Federal Agency: Department of Agriculture
Federal Program: School Breakfast Program, National School Lunch Program
Assistance Listing Number: 10.553, 10.555
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Program Income, Special Tests and Provisions – Paid Lunch Equity
Audit Finding: Significant Deficiency

Criteria: 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the following compliance requirements: Program Income and Special Tests and Provisions – Paid Lunch Equity.

Cause: The School Corporation's management had not developed a system of internal controls to ensure compliance with the program income and paid lunch equity requirements throughout the entire audit period.

Effect: The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

Questioned Costs: There were no questioned costs identified.

Context:

Program Income: We selected 4 months during the audit period to test for controls over the monthly recognition of program income. In one instance, we noted program income was not being recognized timely. Per discussions with management, due to a software issue food service receipts were being receipted in Fund 8400 (Prepaid Food Fund) and software would not allow a transfer to Fund 0800 (School Lunch Fund). The issue impacting receipts from February 2021 through June 2021. Management noted the issue was corrected in August 2021, subsequent to the audit period.

Paid Lunch Equity: There were no meal prices approved by the School Board for the 2019-2020 school year. The School Board did approve meal prices for the 2020-2021 school year. The lack of properly designed and implemented controls is only applicable to the 2019-2020 school year.

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2019 to June 30, 2021

Section III – Federal Award Findings and Questioned Costs (Continued)

FINDING 2021-002 (Continued)

Identification as a repeat finding, if applicable: Yes, See Finding 2019-001.

Recommendation: We recommend that the School Corporation review controls surrounding program income to verify the monthly transfers are correct. This review should be performed by someone other than the individual preparing the monthly transfers and we recommend this review be formally documented. The School Corporation was exempt from paid lunch equity calculations for both school years during the audit period. We recommend management review controls around the paid lunch equity to ensure the PLE calculation is reviewed by someone other than the preparer. This review should be formally documented.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

FINDING 2021-003

Information on the federal program:

Subject: Child Nutrition Cluster – Procurement and Suspension and Debarment
Federal Agency: Department of Agriculture
Federal Programs: School Breakfast Program, National School Lunch Program,
Assistance Listing Numbers: 10.553, 10.555
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Procurement and Suspension and Debarment
Audit Findings: Significant Deficiency

Criteria: 2 CFR 200.303 states in part:

"The non-Federal entity must:

- (a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

Condition: An effective system of internal control was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

Cause: Management of the School Corporation had not developed a system of internal control that would have ensured compliance with the compliance requirement identified above.

Effect: The failure to establish an effective internal control system could enable material noncompliance to go undetected. Noncompliance with the grant agreement and the Procurement and Suspension and Debarment compliance requirement could result in the loss of federal funds to the School Corporation.

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2019 to June 30, 2021

Section III – Federal Award Findings and Questioned Costs (Continued)

FINDING 2021-003 (Continued)

Questioned Costs: There were no questioned costs identified.

Context: The School Corporation is a member of the West Indy Cooperative (Cooperative). The Cooperative completed the Procurement and Suspension and Debarment compliance requirements on behalf of the School Corporation. The agreement between Center Grove Community School Corporation and West Indy Cooperative stated: "Each member of the Cooperative must have bids approved by their school boards, if applicable." Bids procured by West Indy Cooperative for the 2019-2020 school year were not approved by the School Board. The School Board did approve bids procured by the cooperative during 2020-2021.

The lack of internal controls was isolated to the 2019-2020 school year.

Identification as a repeating finding: Yes, see Finding 2019-002.

Recommendation: We recommended that the School Corporation's management establish internal controls to ensure compliance and comply with the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a Corrective Action Plan.



Center Grove Community School Corporation

CORRECTIVE ACTION PLAN OF CURRENT AUDIT FINDINGS

FINDING 2021-001

Subject: Preparation of the Schedule of Expenditures of Federal Awards

Audit Findings: Material Weakness

Condition: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

Context: The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. Due to the lack of effective internal controls, the following errors resulted in the understatement of the total federal awards reported on the SEFA by \$2,972,311 for the period July 1, 2019 through June 30, 2021:

1. The Child Nutrition Cluster funds were understated by \$2,326,891.
2. The Special Education Cluster funds were understated by \$458,992
3. The Supporting Effective Instruction State Grants were understated by \$2,000
4. The Medicaid Cluster funds were understated by \$184,428.

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and will implement the following control: All reports will be ran for the SEFA funds and entered into Gateway by the Corporation Treasurer, Catherine Statzer. The Accounting Supervisor will double check the amounts. SEFA will be signed off by Jason Taylor, Assistant Superintendent of Business and then submitted in Gateway.

Responsible party and timeline for completion: Catherine Statzer, Corporation Treasurer, will complete for fiscal year 2023 AFR submission.

FINDING 2021-002

Information on the federal program:

Subject: Child Nutrition Cluster - Internal Controls

Federal Agency: Department of Agriculture

Federal Program: School Breakfast Program, National School Lunch Program

Assistance Listing Number: 10.553, 10.555

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Program Income, Special Tests and Provisions – Paid Lunch Equity

Audit Finding: Significant Deficiency

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the following compliance requirements: Program Income and Special Tests and Provisions – Paid Lunch Equity.

Context:

Program Income: We selected 4 months during the audit period to test for controls over the monthly recognition of program income. In one instance, we noted program income was not being recognized timely. Per discussions with management, due to a software issue food service receipts were being receipted in Fund 8400 (Prepaid Food Fund) and software would not allow a transfer to Fund 0800 (School Lunch Fund). The issue impacting receipts from February 2021 through June 2021. Management noted the issue was corrected in August 2021, subsequent to the audit period.

Paid Lunch Equity: There were no meal prices approved by the School Board for the 2019-2020 school year. The School Board did approve meal prices for the 2020-2021 school year. The lack of properly designed and implemented controls is only applicable to the 2019-2020 school year.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and will implement the following controls: Dr. Long, Assistant Superintendent will gather meal prices from the Food Service Team and sent to Superintendent's Secretary to be voted on in June/July each year.

Responsible party and timeline for completion: Dr. Long, Assistant Superintendent will meet with Shannon Maples, Food Service Director, and Angela Blair, Food Service Treasurer, to establish meal prices June/July each year and forward to Superintendent Dr. Arkanoff's secretary, Tracy Howard, starting 2022-23 school year to be presented to the School Board for approval.

FINDING 2021-003

Information on the federal program:

Subject: Child Nutrition Cluster – Procurement and Suspension and Debarment
Federal Agency: Department of Agriculture
Federal Programs: School Breakfast Program, National School Lunch Program,
Assistance Listing Numbers: 10.553, 10.555
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Procurement and Suspension and Debarment
Audit Findings: Significant Deficiency

Condition: An effective system of internal control was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

Context: The School Corporation is a member of the West Indy Cooperative (Cooperative). The Cooperative completed the Procurement and Suspension and Debarment compliance requirements on behalf of the School Corporation. The agreement between Center Grove Community School Corporation and West Indy Cooperative stated: "Each member of the Cooperative must have bids approved by their school boards, if applicable." Bids procured by West Indy Cooperative for the 2019-2020 school year were not approved by the School Board. The School Board did approve bids procured by the cooperative during 2020-2021.

The lack of internal controls was isolated to the 2019-2020 school year.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and will implement the following controls: A requested bid will be acquired by Dr. Long, Assistant Superintendent from the Food Service Team and sent to Superintendent's Secretary to be voted on in June/July each year.

Responsible party and timeline for completion: Dr. Long, Assistant Superintendent will gather from Shannon Maples, Food Service Director, and Angela Blair, Food Service Treasurer, will acquire a bid from West Indy Cooperative June/July each year and forward to Superintendent Dr. Arkanoff's secretary, Tracy Howard, starting 2022-23 school year to be presented to the School Board for approval.

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2019-001

Subject: Child Nutrition Cluster - Internal Controls
Federal Agency: Department of Agriculture
Federal Programs: School Breakfast Program, National School Lunch Program
CFDA Numbers: 10.553, 10.555
Federal Award Number and Year (or Other Identifying Number): Agreement 41-4205
Pass-Through Entity: Indiana Department of Education
Compliance Requirements: Program Income, Special Tests and Provisions - Paid Lunch Equity

Audit Finding: Material Weakness

Condition and Context

An effective internal control system, which would include segregation of duties, was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the following compliance requirements: Program Income and Special Tests and Provisions – Paid Lunch Equity.

Program Income

There was no documentation that an oversight or review process had been established to ensure that program income was properly assessed and recorded until June 2019.

Paid Lunch Equity (National School Lunch Program only)

There was one person responsible for completing the paid lunch equity calculation, with no oversight or review of the calculation. In addition, there were no meal prices approved by the School Board during the audit period.

The lack of properly designed and implemented controls was a systemic issue, which occurred throughout the audit period.

Status: Partially resolved. See Finding 2021-002.

FINDING 2019-002

Subject: Child Nutrition Cluster - Procurement and Suspension and Debarment
Federal Agency: Department of Agriculture
Federal Programs: School Breakfast Program, National School Lunch Program
CFDA Numbers: 10.553, 10.555
Federal Award Number and Year (or Other Identifying Number): Agreement 41-4205
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Procurement and Suspension and Debarment
Audit Findings: Material Weakness, Other Matters

Condition and Context

An effective internal control system, which would include segregation of duties, was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

Procurement

The School Corporation had not established an effective system of internal controls to ensure that proper procurement methods were selected prior to purchasing goods related to small purchases. There was one person responsible for selecting vendors, with no oversight or review of the vendor selected.

The School Corporation had not established an effective system of internal controls to ensure that proper procurement methods were selected prior to purchasing goods related to large purchases. The School Corporation utilized a vendor for which the total purchases for fiscal year 2017-2018 exceeded the simplified acquisition threshold, but the School Corporation did not obtain bids.

The agreement between Center Grove Community School Corporation and West Indy Cooperative stated: "Each member of the Cooperative must have bids approved by their school boards, if applicable." Bids procured by West Indy Cooperative during the audit period were not approved by the School Board.

Suspension and Debarment

The School Corporation had not established an effective system of internal controls to ensure that vendors with whom the School Corporation entered into a covered transaction were not suspended or debarred or otherwise excluded from or ineligible for participation in federal assistance programs. There was one person responsible for verifying that vendors were not suspended or debarred, with no oversight or review of the verification.

Status: Partially resolved. See Finding 2021-003.



