



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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November 16, 2022

To: The Officials of Oak Hill United School Corporation
Oak Hill United School Corporation
1474 N 800 W-27
Converse, Indiana 46919

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Oak Hill United School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2019 to June 30, 2021. Per the *Independent Auditor's Report*, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of Oak Hill United School Corporation as of June 30, 2021, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2019 to June 30, 2021 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the findings included in the report on pages 39-44. Please see the Schedule of Findings and Questioned Costs for complete details related to the findings. Management's Corrective Action Plan appears on pages 45-47.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Oak Hill United School Corporation was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

OAK HILL UNITED SCHOOL CORPORATION
Grant County, Indiana

FINANCIAL STATEMENT
As of June 30, 2021, and for the
period of July 1, 2019 to June 30, 2021

OAK HILL UNITED SCHOOL CORPORATION
Grant County, Indiana

FINANCIAL STATEMENT
As of June 30, 2021, and for the
period of July 1, 2019 to June 30, 2021

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OAK HILL UNITED SCHOOL CORPORATION
SCHEDULE OF OFFICIALS (Unaudited)
For the period July 1, 2019 to June 30, 2021

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Debra S. Smith	07-01-19 to 06-14-20
	Leslie Rittenhouse	06-15-20 to 06-30-21
Superintendent of Schools	Joel G. Martin	07-01-19 to 05-30-20
	Chad Cripe	06-01-20 to 06-30-21
President of the School Board	Paul Biggs	07-01-19 to 12-31-19
	David Bettegnies	01-01-20 to 12-31-20
	Steve Fagan	01-01-21 to 06-30-21

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Oak Hill United School Corporation
Grant County, Indiana

Report on the Financial Statement

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Oak Hill United School Corporation (the School Corporation) as of June 30, 2021 and for the period of July 1, 2019 to June 30, 2021, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of this financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

(Continued)

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2021, or changes in net position for the period of July 1, 2019 to June 30, 2021.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2021, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2019 to June 30, 2021 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statement as a whole. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, Schedule of Officials, Supplementary Information Schedules, and State Reporting Information are presented for purposes of additional analysis and are not a required part of the financial statement.

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

The Schedule of Officials, Supplementary Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, have not been subjected to the auditing procedures applied in the audit of the financial statement, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Governmental Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 2, 2022 on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
November 2, 2022

OAK HILL UNITED SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2021 and for the period July 1, 2019 through June 30, 2021

Fund	Cash and Investments 07-01-2019	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2020	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2021
Education	\$ 874,345	\$ 11,377,545	\$ 9,322,653	\$ (1,633,272)	\$ 1,295,965	\$ 11,693,970	\$ 9,684,434	\$ (2,493,840)	\$ 811,661
Debt Service	1,375,111	2,963,190	3,193,595	(17,976)	1,126,730	3,080,209	3,105,673	(70,160)	1,031,106
Operations	1,215,492	2,020,099	3,750,780	1,648,940	1,133,751	2,257,472	4,101,643	1,776,484	1,066,064
Local Rainy Day	48,443	-	7,059	-	41,384	-	48,812	458,617	451,189
Construction	6,092	-	-	-	6,092	-	4,509	-	1,583
Construction -Common Schl	(15,362)	691,354	666,217	-	9,775	131,412	141,187	-	-
School Lunch	50,179	470,477	479,835	-	40,821	529,969	464,292	-	106,498
Textbook Rental	292,640	238,358	430,809	17,976	118,165	185,894	122,420	-	181,639
Latchkey Child Care	-	-	-	-	-	19,313	10,739	-	8,574
Via Credit Union Grants	-	-	-	-	-	-	1,155	2,302	1,147
Education License Plates	687	37	-	-	724	19	-	-	743
Early Intervention Grant	4,533	42	4,575	-	-	-	-	-	-
Comp Counseling Implementation	93,597	-	22,047	-	71,550	-	21,358	-	50,192
Rebates & R.E.C.'S	-	17,990	-	38,311	56,301	22,722	-	-	79,023
Gifts And Donations	-	445	4,892	12,617	8,170	803	-	-	8,973
Grant Lodge No 637 Scholarship	-	3,000	-	-	3,000	-	300	-	2,700
Scholarships	-	-	-	-	-	500	-	-	500
Via Credit Union Mini Grants	-	-	-	-	-	2,302	-	(2,302)	-
Gifts And Donations	12,385	-	(232)	(12,617)	-	-	-	-	-
Rebates	38,311	-	-	(38,311)	-	-	-	-	-
High Ability Grant 2018-2019 (7/1/19-10/14/19)	-	-	1,524	1,524	-	-	-	-	-
Ha Grant - Sy 2019-20	-	32,216	22,507	-	9,709	603	9,402	-	910
Formative Assessment	-	16,328	16,328	-	-	16,793	16,793	-	-
Special Education Excess Costs	-	40,824	41,796	-	(972)	27,216	24,786	-	1,458
High Ability Grant 2018-2019	1,524	-	-	(1,524)	-	-	-	-	-
Education Technology	-	129,143	167,363	-	(38,220)	-	148,551	77,220	(109,551)
Secured Schools Safety Grant	-	-	3,498	-	(3,498)	-	5,345	-	(8,843)
Eig 2019-20	-	5,780	1,593	-	4,187	-	4,187	-	-
Early Intervention Grant 2020-21 (Eig202	-	-	-	-	-	4,466	58	-	4,408
Nesp Grant 2019-20	-	7,235	6,536	-	699	-	699	-	-
Sch Tech-State Connect. Grant	5,358	-	5,358	-	-	-	-	-	-
Career And Technical Performance Grant	6,568	-	-	-	6,568	-	-	-	6,568
Teacher Appreciation Grant	-	62,489	62,489	-	-	-	-	-	-
High Ability Students	-	-	-	-	-	26,481	25,183	-	1,298
State Connectivity Grant	-	11,083	5,358	-	5,725	11,864	-	-	17,589
Title 1 - Sy 2018-2019	(8,815)	30,010	21,195	-	-	-	-	-	-
Title I 2019-20	-	145,960	154,599	-	(8,639)	33,220	24,581	-	-
Title I 2020/21 - Cfda 84.010A	-	-	-	-	-	141,511	155,548	-	(14,037)
Idea Part B 2019-20	-	294,777	307,423	-	(12,646)	49,938	37,292	-	-
Idea (611) Sped 2020/21 - Cfda: 84.027A	-	-	-	-	-	328,899	328,899	328,899	328,899
P.L. 105-17 Idea 2018-2019	(42,920)	72,733	29,813	-	-	-	-	-	-
Idea Preschool 2019-20	-	10,147	10,147	-	-	6,646	6,646	-	-
Idea (619) Sped Preschl 2020/21 - Cfda:	-	-	-	-	-	16,793	16,793	-	-

(Continued)

OAK HILL UNITED SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2021 and for the period July 1, 2019 through June 30, 2021

Fund	Cash and Investments 07-01-2019		Other Financing Sources (Uses)		Cash and Investments 06-30-2020		Other Financing Sources (Uses)		Cash and Investments 06-30-2021	
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements
Preschool 2018-19 Sect 619	\$ -	\$ 6,700	\$ 6,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Title Iv Part A Dfs	-	4,943	4,943	-	-	-	810	-	-	(810)
Title Iv Part A Dfs 2019-2020	-	3,206	3,206	-	-	-	495	-	-	(495)
Title Iv -Tutoring Fellowship Innovation	-	-	-	-	-	2,380	2,412	-	-	(32)
Title li Part A	(1,680)	40,061	40,119	-	(1,738)	3,126	1,388	-	-	-
Title li 2020/21 - Cfda 84.367	-	-	-	-	-	40,912	40,912	-	-	-
Elementary And Secondary School Emergenc	-	-	-	-	-	-	29,105	-	-	(29,105)
Federal Stimulus - 18002 Governor's Emergency	-	-	-	-	-	77,220	-	(77,220)	-	-
Federal Stimulus - 18003 Educ. Stab Reli	-	-	-	-	-	115,296	134,823	-	-	(19,527)
Prepaid School Lunch Accounts	14,312	62,359	58,243	-	18,428	48,737	47,403	-	-	19,762
Clearing In & Out	(701)	391,420	389,977	-	742	125,789	127,591	-	-	(1,060)
Clearing In&Out/Insurance	-	20,160	20,160	-	-	-	-	-	-	-
Clearing In&Out/Insurance Damg	46,945	89,854	80,958	-	55,841	8,950	-	-	-	64,791
Federal Tax	-	623,908	623,908	-	-	624,152	624,152	-	-	-
Social Security - Cert	-	442,872	442,872	-	-	440,234	440,441	-	-	(207)
Social Security - Non Cert	-	188,013	188,013	-	-	216,099	216,043	-	-	56
State Tax	-	260,234	241,476	-	18,758	271,637	270,768	-	-	19,627
County Tax	-	180,519	167,521	-	12,998	187,047	186,570	-	-	13,475
Retirement - Cert	-	-	-	-	-	-	1,363	-	-	(1,363)
Certified Voluntary Retirement	60	256	316	-	-	106	201	-	-	(95)
Retirement - Non Cert	-	3,083	3,083	-	-	4,149	5,677	-	-	(1,528)
Non-Cert. Voluntary Retirement	(10)	2,406	2,396	-	-	2,807	2,441	-	-	366
Allied/Health Insurance	44,528	413,094	421,495	-	36,127	359,517	368,188	-	-	27,456
Coresource/Dental Insurance	3,993	40,969	41,763	-	3,199	52,417	51,645	-	-	3,971
Vision Service Plan	(148)	2,133	1,978	-	7	1,709	1,804	-	-	(88)
Cba Benefit Services/Life Ins	2,292	19,325	20,295	-	1,322	21,358	22,520	-	-	160
Disability Insurance	567	6,652	6,776	-	443	7,782	7,492	-	-	733
Madison Natl Life -Ltd	506	5,401	5,390	-	517	4,169	6,208	-	-	(1,522)
Sect. 125/Medical/I. S. T. A.	2,465	25,885	26,795	-	1,555	17,731	17,263	-	-	2,023
Sect. 125/Cancerins/Am. Fidelity	4,092	45,677	46,863	-	2,906	39,908	39,674	-	-	3,140
Hosp/Life/Acc/Crit Care	3,806	46,425	47,699	-	2,532	47,813	46,965	-	-	3,380
Aig Retirement (Valic) Annuity	8,445	125,120	122,523	-	11,042	122,085	133,097	-	-	30
Asp Annuities Pr Deductions	1,379	17,354	17,193	-	1,540	24,204	23,934	-	-	1,810
Ing Annuities	2,420	13,740	15,440	-	720	9,230	9,950	-	-	-
Wage Assignment	764	40,606	40,497	-	873	18,196	17,193	-	-	1,876
United Way	-	55	-	-	55	50	-	-	-	105
Dues - Cta	6,807	67,786	71,176	-	3,417	59,115	62,532	-	-	-
Hsa/Amfid	(1)	20,899	20,898	-	-	20,612	20,612	-	-	-
Textbook Payroll Deductions	-	17,955	17,955	-	-	15,191	-	-	-	15,191
Totals	\$ 4,099,009	\$ 21,870,332	\$ 21,938,384	\$ 15,668	\$ 4,046,625	\$ 21,578,743	\$ 21,472,957	\$ -	\$ -	\$ 4,152,411

See notes to financial statement.

OAK HILL UNITED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and for the period July 1, 2019 to June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

(Continued)

OAK HILL UNITED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and for the period July 1, 2019 to June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

(Continued)

OAK HILL UNITED SCHOOL CORPORATION
 NOTES TO FINANCIAL STATEMENT
 As of June 30, 2021, and for the period July 1, 2019 to June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

NOTE 2 - RECLASSIFICATION

Certain prior year balances have been reclassified to conform to the current fiscal year presentation. The reclassifications had no effect on total opening cash balances. The clearing fund which was previously reported in the aggregate amount of \$142,521 at June 30, 2019, has been reclassified to the following individual fund balances at July 1, 2019 to reflect the nature of the clearing fund activity as follows:

Clearing In & Out	\$ (701)
Clearing In&Out/Insurance Damg	46,945
Certified Voluntary Retirement	60
Non-Cert. Voluntary Retirement	(10)
Allied/Health Insurance	44,528
Coresource/Dental Insurance	3,993
Vision Service Plan	(148)
Cba Benefit Services/Life Ins	2,292
Disability Insurance	567
Madison Natl Life -Ltd	506
Sect. 125/Medical/I.S.T.A.	2,465
Sect. 125/Cancerins/Am.Fidelity	4,092
Hosp/Life/Acc/Crit Care	3,806
Aig Retirement (Valic) Annuity	8,445
Asp Annuities Pr Deductions	1,379
Ing Annuities	2,420
Wage Assignment	764
Dues - Cta	6,807
Hsa/Amfid	(1)
	\$ 128,209

NOTE 3 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

(Continued)

OAK HILL UNITED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and for the period July 1, 2019 to June 30, 2021

NOTE 4 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 5 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

NOTE 6 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks

The School Corporation has purchased insurance to address the risks described above.

NOTE 7 - CASH BALANCE DEFICITS

The financial statements contain some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2020, and 2021. Deficits in other fund balances, including the Clearing In & Out, Social Security – Cert, Retirement – Cert, Certified Voluntary Retirement, Retirement – Non Cert, Vision Service Plan, and Madison Natl Life-Ltd funds, were the result of disbursements exceeding receipts due to under-estimating current requirements for some funds. These deficits are to be prepaid from future receipts.

(Continued)

NOTE 8 - HOLDING CORPORATION

The School Corporation has entered into a series of capital leases with the Oak Hill School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments for the period July 1, 2019 to June 30, 2020 totaled \$1,172,200. Lease payments for the period July 1, 2020 to June 30, 2021 totaled \$1,196,200.

NOTE 9 - PENSION PLANS

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid.

NOTE 9 - PENSION PLANS (Continued)

Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

(Continued)

NOTE 9 - PENSION PLANS (Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

NOTE 10 - OTHER POSTEMPLOYMENT BENEFITS

The School Corporation provides to eligible retirees and their spouses the following benefits:

- A. Certified employees who were hired before July 1, 2001, are provided a retirement bridge pay benefit if they retire between the ages of 56 and 62. This benefit is based on 16.8 percent of the eligible teacher's base salary at the year of their early retirement and is offset by value of the School Corporation contributions to the employee's 401(a). The employee may receive this annual benefit each year until they reach age 62 with a maximum of five years. Any benefit received from this provision is contributed to the employee's post-separation 403(b).
- B. Certified employees or administrators who were hired before July 1, 2001, and who leave the School Corporation after ten years of service are eligible for severance benefits based on unused sick leave, personal leave, and years of service. Severance benefits are limited to a maximum of \$12,000 and are offset by the value of School Corporation contributions to the employee's 401(a). Any benefit received from this provision is contributed to the employee's 403(b).
- C. Non-certified employees who retire and are at least 50 years of age with 15 years of experience are eligible for severance benefits based on unused sick leave, personal leave, and years of service. Any benefit received from this provision is contributed to the employee's post separation 403(b).
- D. Non-certified employees who resign and have a minimum of 15 years of experience are eligible for severance benefits based on unused sick leave and personal leave. Any benefit received from this provision is contributed to the employee's post separation 403(b).

(Continued)

OAK HILL UNITED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and for the period July 1, 2019 to June 30, 2021

NOTE 10 - OTHER POSTEMPLOYMENT BENEFITS (Continued)

- E. Certified employees or administrators who retire prior to receiving full Medicare benefits under Plan A may continue on the School Corporation's group health insurance. The School Corporation will contribute toward the health insurance premium the same rate of support provided for single plan coverage for active teachers in effect at the time of retirement. This provision ends when the retiree receives full Medicare benefits under Plan A or upon the death of the retiree, whichever occurs first. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

SUPPLEMENTARY INFORMATION

OAK HILL UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Education	Debt Service	Operations	Local Rainy Day	Construction	Construction - Common Schl	School Lunch	Textbook Rental	Education License Plates	Early Intervention Grant	Comp Counseling Implementation
Cash and investments - beginning	\$ 874,345	\$ 1,375,111	\$ 1,215,492	\$ 48,443	\$ 6,092	\$ (15,362)	\$ 50,179	\$ 292,640	\$ 687	\$ 4,533	\$ 93,597
Receipts:											
Local sources	45,849	2,963,190	2,019,644	-	-	-	167,985	189,006	-	-	-
Intermediate sources	344	-	106	-	-	-	-	-	37	-	-
State sources	11,329,535	-	-	-	-	-	5,374	49,352	-	42	-
Federal sources	-	-	-	-	-	-	296,997	-	-	-	-
Temporary loans	-	-	-	-	-	691,354	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	1,817	-	349	-	-	-	121	-	-	-	-
Total receipts	11,377,545	2,963,190	2,020,099	-	-	691,354	470,477	238,358	37	42	-
Disbursements:											
Instruction	6,952,776	-	-	-	-	-	-	-	-	4,575	-
Support services	2,131,595	17,976	3,101,838	7,059	-	-	-	430,809	-	-	22,047
Noninstructional services	238,282	-	25	-	-	-	479,835	-	-	-	-
Facilities acquisition and construction	-	-	648,917	-	-	666,217	-	-	-	-	-
Debt services	-	3,175,619	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	9,322,653	3,193,595	3,750,780	7,059	-	666,217	479,835	430,809	-	4,575	22,047
Excess (deficiency) of receipts over disbursements	2,054,892	(230,405)	(1,730,681)	(7,059)	-	25,137	(9,358)	(192,451)	37	(4,533)	(22,047)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	15,668	-	-	-	-	-	-	-	-
Transfers in	-	-	1,633,272	-	-	-	-	17,976	-	-	-
Transfers out	(1,633,272)	(17,976)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,633,272)	(17,976)	1,648,940	-	-	-	-	17,976	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	421,620	(248,381)	(81,741)	(7,059)	-	25,137	(9,358)	(174,475)	37	(4,533)	(22,047)
Cash and investments - ending	\$ 1,295,965	\$ 1,126,730	\$ 1,133,751	\$ 41,384	\$ 6,092	\$ 9,775	\$ 40,821	\$ 118,165	\$ 724	\$ -	\$ 71,550

(Continued)

OAK HILL UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Rebates & R.E.C.'S	Gifts And Donations	Grant Lodge No 637 Scholarship	Gifts And Donations	Rebates	High Ability Grant 2018-2019 (7/1/19-10/14/19)	Ha Grant - Sy 2019-20	Formative Assessment	Special Education Excess Costs	High Ability Grant 2018-2019	Education Technology
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 12,385	\$ 38,311	\$ -	\$ -	\$ -	\$ -	\$ 1,524	\$ -
Receipts:											
Local sources	17,990	445	3,000	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	32,216	16,328	40,824	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	129,143
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	17,990	445	3,000	-	-	-	32,216	16,328	40,824	-	129,143
Disbursements:											
Instruction	-	4,892	-	(232)	-	1,524	22,507	-	41,796	-	-
Support services	-	-	-	-	-	-	-	16,328	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	167,363
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	4,892	-	(232)	-	1,524	22,507	16,328	41,796	-	167,363
Excess (deficiency) of receipts over disbursements	17,990	(4,447)	3,000	232	-	(1,524)	9,709	-	(972)	-	(38,220)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	38,311	12,617	-	-	-	1,524	-	-	-	-	-
Transfers out	-	-	-	(12,617)	(38,311)	-	-	-	-	(1,524)	-
Total other financing sources (uses)	38,311	12,617	-	(12,617)	(38,311)	1,524	-	-	-	(1,524)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	56,301	8,170	3,000	(12,385)	(38,311)	-	9,709	-	(972)	(1,524)	(38,220)
Cash and investments - ending	\$ 56,301	\$ 8,170	\$ 3,000	\$ -	\$ -	\$ -	\$ 9,709	\$ -	\$ (972)	\$ -	\$ (38,220)

(Continued)

OAK HILL UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Secured Schools Safety Grant	Eig 2019-20	Nesp Grant 2019-20	Sch Tech-State Connect. Grant	Career And Technical Performance Grant	Teacher Appreciation Grant	State Connectivity Grant	Title 1 - Sy 2018- 2019	Title I 2019-20	Idea Part B 2019- 20	P.L. 105-17 Idea 2018-2019
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 5,358	\$ 6,568	\$ -	\$ -	\$ (8,815)	\$ -	\$ -	\$ (42,920)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	5,780	7,235	-	-	62,489	11,083	-	-	-	-
Federal sources	-	-	-	-	-	-	-	30,010	145,960	294,777	72,733
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	5,780	7,235	-	-	62,489	11,083	30,010	145,960	294,777	72,733
Disbursements:											
Instruction	-	1,593	6,536	5,358	-	61,738	-	21,195	154,599	179,505	21,227
Support services	-	-	-	-	-	751	-	-	-	127,918	8,586
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	3,498	-	-	-	-	-	5,358	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,498	1,593	6,536	5,358	-	62,489	5,358	21,195	154,599	307,423	29,813
Excess (deficiency) of receipts over disbursements	(3,498)	4,187	699	(5,358)	-	-	5,725	8,815	(8,639)	(12,646)	42,920
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,498)	4,187	699	(5,358)	-	-	5,725	8,815	(8,639)	(12,646)	42,920
Cash and investments - ending	\$ (3,498)	\$ 4,187	\$ 699	\$ -	\$ 6,568	\$ -	\$ 5,725	\$ -	\$ (8,639)	\$ (12,646)	\$ -

(Continued)

OAK HILL UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Idea Preschool 2019-20	Preschool 2018- 19 Sect 619	Title Iv Part A Dfs	Title Iv Part A Dfs 2019-2020	Title Ii Part A	Prepaid School Lunch Accounts	Clearing In & Out	In&Out Clearing/Insurance	Clearing In&Out/Insurance Damg	Federal Tax	Social Security - Cert
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (1,680)	\$ 14,312	\$ (701)	\$ -	\$ 46,945	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	10,147	6,700	4,943	3,206	40,061	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	62,359	391,420	20,160	89,854	623,908	442,872
Total receipts	10,147	6,700	4,943	3,206	40,061	62,359	391,420	20,160	89,854	623,908	442,872
Disbursements:											
Instruction	10,147	6,700	4,943	3,206	40,119	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	58,243	389,977	20,160	80,958	623,908	442,872
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	10,147	6,700	4,943	3,206	40,119	58,243	389,977	20,160	80,958	623,908	442,872
Excess (deficiency) of receipts over disbursements	-	-	-	-	(58)	4,116	1,443	-	8,896	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	(58)	4,116	1,443	-	8,896	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ (1,738)	\$ 18,428	\$ 742	\$ -	\$ 55,841	\$ -	\$ -

(Continued)

OAK HILL UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Social Security - Non Cert	State Tax	County Tax	Certified Voluntary Retirement	Retirement - Non Cert	Non-Cert. Voluntary Retirement	Allied/Health Insurance	Coresource/ Dental Insurance	Vision Service Plan	Cba Benefit Services/Life Ins	Disability Insurance	Madison Natl Life -Ltd
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 60	\$ -	\$ (10)	\$ 44,528	\$ 3,993	\$ (148)	\$ 2,292	\$ 567	\$ 506
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	188,013	260,234	180,519	256	3,083	2,406	413,094	40,969	2,133	19,325	6,652	5,401
Total receipts	188,013	260,234	180,519	256	3,083	2,406	413,094	40,969	2,133	19,325	6,652	5,401
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	188,013	241,476	167,521	316	3,083	2,396	421,495	41,763	1,978	20,295	6,776	5,390
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	188,013	241,476	167,521	316	3,083	2,396	421,495	41,763	1,978	20,295	6,776	5,390
Excess (deficiency) of receipts over disbursements	-	18,758	12,998	(60)	-	10	(8,401)	(794)	155	(970)	(124)	11
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	18,758	12,998	(60)	-	10	(8,401)	(794)	155	(970)	(124)	11
Cash and investments - ending	\$ -	\$ 18,758	\$ 12,998	\$ -	\$ -	\$ -	\$ 36,127	\$ 3,199	\$ 7	\$ 1,322	\$ 443	\$ 517

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OAK HILL UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Sect.125/Medical/ .S.T.A.	Sect.125/Cancerin s/Am.Fidelity	Hosp/Life/Acc/Crit Care	Aig Retirement (Valic) Annuity	Asp Annuities Pr Deductions	Ing Annuities	Wage Assignment	United Way	Dues - Cta	Hsa/Amfid	Textbook Payroll Deductions	Totals
Cash and investments - beginning	\$ 2,465	\$ 4,092	\$ 3,806	\$ 8,445	\$ 1,379	\$ 2,420	\$ 764	\$ -	\$ 6,807	\$ (1)	\$ -	\$ 4,099,009
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	5,407,109
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	487
State sources	-	-	-	-	-	-	-	-	-	-	-	11,560,258
Federal sources	-	-	-	-	-	-	-	-	-	-	-	905,534
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	820,497
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	25,885	45,677	46,425	125,120	17,354	13,740	40,606	55	67,786	20,899	17,955	3,176,447
Total receipts	25,885	45,677	46,425	125,120	17,354	13,740	40,606	55	67,786	20,899	17,955	21,870,332
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	7,544,704
Support services	-	-	-	-	-	-	-	-	-	-	-	5,864,907
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	718,142
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	1,491,353
Debt services	-	-	-	-	-	-	-	-	-	-	-	3,175,619
Nonprogrammed charges	26,795	46,863	47,699	122,523	17,193	15,440	40,497	-	71,176	20,898	17,955	3,143,659
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	26,795	46,863	47,699	122,523	17,193	15,440	40,497	-	71,176	20,898	17,955	21,938,384
Excess (deficiency) of receipts over disbursements	(910)	(1,186)	(1,274)	2,597	161	(1,700)	109	55	(3,390)	1	-	(68,052)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	15,668
Transfers in	-	-	-	-	-	-	-	-	-	-	-	1,703,700
Transfers out	-	-	-	-	-	-	-	-	-	-	-	(1,703,700)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	15,668
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(910)	(1,186)	(1,274)	2,597	161	(1,700)	109	55	(3,390)	1	-	(52,384)
Cash and investments - ending	\$ 1,555	\$ 2,906	\$ 2,532	\$ 11,042	\$ 1,540	\$ 720	\$ 873	\$ 55	\$ 3,417	\$ -	\$ -	\$ 4,046,625

OAK HILL UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Education	Debt Service	Operations	Local Rainy Day	Construction	Construction - Common Schl	School Lunch	Textbook Rental	Latchkey Child Care	Via Credit Union Grants	Education License Plates
Cash and investments - beginning	\$ 1,295,965	\$ 1,126,730	\$ 1,133,751	\$ 41,384	\$ 6,092	\$ 9,775	\$ 40,821	\$ 118,165	\$ -	\$ -	\$ 724
Receipts:											
Local sources	71,279	3,080,209	2,253,345	-	-	4,440	47,140	-	19,313	-	-
Intermediate sources	266	-	29	-	-	-	-	185,894	-	-	19
State sources	11,601,540	-	-	-	-	-	5,590	-	-	-	-
Federal sources	-	-	-	-	-	-	477,134	-	-	-	-
Temporary loans	-	-	-	-	-	126,972	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	20,885	-	4,098	-	-	-	105	-	-	-	-
Total receipts	11,693,970	3,080,209	2,257,472	-	-	131,412	529,969	185,894	19,313	-	19
Disbursements:											
Instruction	7,178,419	-	-	-	-	-	-	-	-	1,155	-
Support services	1,825,784	-	3,420,615	12,879	-	-	-	-	-	-	-
Noninstructional services	351,332	-	-	-	-	-	464,292	122,420	10,739	-	-
Facilities acquisition and construction	-	-	681,028	35,933	4,509	141,187	-	-	-	-	-
Debt services	-	3,105,673	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	328,899	-	-	-	-	-	-	-	-	-	-
Total disbursements	9,684,434	3,105,673	4,101,643	48,812	4,509	141,187	464,292	122,420	10,739	1,155	-
Excess (deficiency) of receipts over disbursements	2,009,536	(25,464)	(1,844,171)	(48,812)	(4,509)	(9,775)	65,677	63,474	8,574	(1,155)	19
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	1,776,484	458,617	-	-	-	-	-	2,302	-
Transfers out	(2,493,840)	(70,160)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(2,493,840)	(70,160)	1,776,484	458,617	-	-	-	-	-	2,302	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(484,304)	(95,624)	(67,687)	409,805	(4,509)	(9,775)	65,677	63,474	8,574	1,147	19
Cash and investments - ending	\$ 811,661	\$ 1,031,106	\$ 1,066,064	\$ 451,189	\$ 1,583	\$ -	\$ 106,498	\$ 181,639	\$ 8,574	\$ 1,147	\$ 743

(Continued)

OAK HILL UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Comp Counseling Implementation	Rebates & R.E.C.'S	Gifts And Donations	Grant Lodge No 637 Scholarship	Scholarships	Via Credit Union Mini Grants	Gifts And Donations	Ha Grant - Sy 2019-20	Formative Assessment	Special Education Excess Costs	Education Technology
Cash and investments - beginning	\$ 71,550	\$ 56,301	\$ 8,170	\$ 3,000	\$ -	\$ -	\$ -	\$ 9,709	\$ -	\$ (972)	\$ (38,220)
Receipts:											
Local sources	-	22,722	803	-	500	2,302	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	16,793	27,216	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	603	-	-	-
Total receipts	-	22,722	803	-	500	2,302	-	603	16,793	27,216	-
Disbursements:											
Instruction	-	-	-	-	-	-	-	9,402	-	24,786	87,000
Support services	21,358	-	-	-	-	-	-	-	16,793	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	61,551
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	300	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	21,358	-	-	300	-	-	-	9,402	16,793	24,786	148,551
Excess (deficiency) of receipts over disbursements	(21,358)	22,722	803	(300)	500	2,302	-	(8,799)	-	2,430	(148,551)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	77,220
Transfers out	-	-	-	-	-	(2,302)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	(2,302)	-	-	-	-	77,220
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(21,358)	22,722	803	(300)	500	-	-	(8,799)	-	2,430	(71,331)
Cash and investments - ending	\$ 50,192	\$ 79,023	\$ 8,973	\$ 2,700	\$ 500	\$ -	\$ -	\$ 910	\$ -	\$ 1,458	\$ (109,551)

(Continued)

OAK HILL UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Secured Schools Safety Grant	Eig 2019-20	Early Intervention Grant 2020-21 (Eig202)	Nesp Grant 2019-20	Sch Tech-State Connect. Grant	Career And Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Title I 2019-20	Title I 2020/21 - Cfda 84.010A
Cash and investments - beginning	\$ (3,498)	\$ 4,187	\$ -	\$ 699	\$ -	\$ 6,568	\$ -	\$ -	\$ 5,725	\$ (8,639)	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	4,466	-	-	-	-	26,481	11,864	-	-
Federal sources	-	-	-	-	-	-	-	-	-	33,220	141,511
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	4,466	-	-	-	-	26,481	11,864	33,220	141,511
Disbursements:											
Instruction	-	4,187	-	699	-	-	-	25,183	-	24,581	155,548
Support services	5,345	-	58	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,345	4,187	58	699	-	-	-	25,183	-	24,581	155,548
Excess (deficiency) of receipts over disbursements	(5,345)	(4,187)	4,408	(699)	-	-	-	1,298	11,864	8,639	(14,037)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,345)	(4,187)	4,408	(699)	-	-	-	1,298	11,864	8,639	(14,037)
Cash and investments - ending	\$ (8,843)	\$ -	\$ 4,408	\$ -	\$ -	\$ 6,568	\$ -	\$ 1,298	\$ 17,589	\$ -	\$ (14,037)

(Continued)

OAK HILL UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Idea Part B 2019-20	Idea (611) Sped 2020/21 - Cfda: 84.027A	Idea Preschool 2019-20	Idea (619) Sped Preschl 2020/21 - Cfda:	Title Iv Part A Dfs	Title Iv Part A Dfs 2019-2020	Title Iv -Tutoring Fellowship Innovation	Title li Part A	Title li 2020/21 - Cfda 84.367	Elementary And Secondary School Emergenc	Federal Stimulus - 18002 Governor's Emergency
Cash and investments - beginning	\$ (12,646)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,738)	\$ -	\$ -	\$ -
Receipts:											
Local sources	5,489	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	44,449	-	6,646	16,793	-	-	2,380	3,126	40,912	-	77,220
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	328,899	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	49,938	328,899	6,646	16,793	-	-	2,380	3,126	40,912	-	77,220
Disbursements:											
Instruction	22,531	201,153	6,646	16,793	810	495	2,412	1,388	40,912	-	-
Support services	14,761	127,746	-	-	-	-	-	-	-	29,105	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	37,292	328,899	6,646	16,793	810	495	2,412	1,388	40,912	29,105	-
Excess (deficiency) of receipts over disbursements	12,646	-	-	-	(810)	(495)	(32)	1,738	-	(29,105)	77,220
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	328,899	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	(77,220)
Total other financing sources (uses)	-	328,899	-	-	-	-	-	-	-	-	(77,220)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	12,646	328,899	-	-	(810)	(495)	(32)	1,738	-	(29,105)	-
Cash and investments - ending	\$ -	\$ 328,899	\$ -	\$ -	\$ (810)	\$ (495)	\$ (32)	\$ -	\$ -	\$ (29,105)	\$ -

(Continued)

OAK HILL UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Federal Stimulus - 18003 Educ. Stab Reli	Prepaid School Lunch Accounts	Clearing In & Out	Clearing In&Out/Insurance Damg	Social Security - Federal Tax Cert	Social Security - Non Cert	State Tax	County Tax	Retirement - Cert	Certified Voluntary Retirement
Cash and investments - beginning	\$ -	\$ 18,428	\$ 742	\$ -	\$ 55,841	\$ -	\$ 18,758	\$ 12,998	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	115,296	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	48,737	125,789	8,950	624,152	440,234	271,637	187,047	-	106
Total receipts	115,296	48,737	125,789	8,950	624,152	440,234	271,637	187,047	-	106
Disbursements:										
Instruction	98,319	-	-	-	-	-	-	-	-	-
Support services	36,504	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	47,403	127,591	-	624,152	440,441	270,768	186,570	1,363	201
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	134,823	47,403	127,591	-	624,152	440,441	270,768	186,570	1,363	201
Excess (deficiency) of receipts over disbursements	(19,527)	1,334	(1,802)	8,950	-	(207)	869	477	(1,363)	(95)
Other financing sources (uses)										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(19,527)	1,334	(1,802)	8,950	-	(207)	869	477	(1,363)	(95)
Cash and investments - ending	\$ (19,527)	\$ 19,762	\$ (1,060)	\$ 8,950	\$ 55,841	\$ (207)	\$ 18,814	\$ 13,867	\$ 477	\$ (1,363)

(Continued)

OAK HILL UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Retirement - Non Cert	Non-Cert. Voluntary Retirement	Allied/Health Insurance	Coresource/Dent al Insurance	Vision Service Plan	Cba Benefit Services/Life Ins	Disability Insurance	Madison Natl Life -Ltd	Sect.125/Medical /I.S.T.A.	Sect.125/Canceri ns/Am.Fidelity	Hosp/Life/Acc/Cri t Care
Cash and investments - beginning	\$ -	\$ -	\$ 36,127	\$ 3,199	\$ 7	\$ 1,322	\$ 443	\$ 517	\$ 1,555	\$ 2,906	\$ 2,532
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	4,149	2,807	359,517	52,417	1,709	21,358	7,782	4,169	17,731	39,908	47,813
Total receipts	4,149	2,807	359,517	52,417	1,709	21,358	7,782	4,169	17,731	39,908	47,813
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	5,677	2,441	368,188	51,645	1,804	22,520	7,492	6,208	17,263	39,674	46,965
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,677	2,441	368,188	51,645	1,804	22,520	7,492	6,208	17,263	39,674	46,965
Excess (deficiency) of receipts over disbursements	(1,528)	366	(8,671)	772	(95)	(1,162)	290	(2,039)	468	234	848
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,528)	366	(8,671)	772	(95)	(1,162)	290	(2,039)	468	234	848
Cash and investments - ending	\$ (1,528)	\$ 366	\$ 27,456	\$ 3,971	\$ (88)	\$ 160	\$ 733	\$ (1,522)	\$ 2,023	\$ 3,140	\$ 3,380

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OAK HILL UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Aig Retirement (Valic) Annuity	Asp Annuities Pr Deductions	Ing Annuities	Wage Assignment	United Way	Dues - Cta	Hsa/Amfid	Textbook Payroll Deductions	Totals
Cash and investments - beginning	\$ 11,042	\$ 1,540	\$ 720	\$ 873	\$ 55	\$ 3,417	\$ -	\$ -	\$ 4,046,625
Receipts:									
Local sources	-	-	-	-	-	-	-	-	5,507,542
Intermediate sources	-	-	-	-	-	-	-	-	186,208
State sources	-	-	-	-	-	-	-	-	11,693,950
Federal sources	-	-	-	-	-	-	-	-	958,687
Temporary loans	-	-	-	-	-	-	-	-	126,972
Interfund loans	-	-	-	-	-	-	-	-	328,899
Other receipts	122,085	24,204	9,230	18,196	50	59,115	20,612	15,191	2,776,485
Total receipts	122,085	24,204	9,230	18,196	50	59,115	20,612	15,191	21,578,743
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	7,902,419
Support services	-	-	-	-	-	-	-	-	5,510,948
Noninstructional services	-	-	-	-	-	-	-	-	948,783
Facilities acquisition and construction	-	-	-	-	-	-	-	-	924,208
Debt services	-	-	-	-	-	-	-	-	3,105,673
Nonprogrammed charges	133,097	23,934	9,950	17,193	-	62,532	20,612	-	2,752,027
Interfund loans	-	-	-	-	-	-	-	-	328,899
Total disbursements	133,097	23,934	9,950	17,193	-	62,532	20,612	-	21,472,957
Excess (deficiency) of receipts over disbursements	(11,012)	270	(720)	1,003	50	(3,417)	-	15,191	105,786
Other financing sources (uses)									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	2,643,522
Transfers out	-	-	-	-	-	-	-	-	(2,643,522)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(11,012)	270	(720)	1,003	50	(3,417)	-	15,191	105,786
Cash and investments - ending	\$ 30	\$ 1,810	\$ -	\$ 1,876	\$ 105	\$ -	\$ -	\$ 15,191	\$ 4,152,411

OAK HILL UNITED SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 306,886	\$ 401,747

OAK HILL UNITED SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2021

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Oak Hill School Building Corporation	Bonds of 2015	\$ 1,181,850	12/31/2015	12/31/2025
Oak Hill School Building Corporation	Bonds of 2013	209,000	6/30/2015	12/31/2027
Salin Bank & Trust	Equipment Lease - Energy Savings	<u>338,753</u>	1/15/2018	7/15/2037
Total governmental activities		<u>1,729,603</u>		
Total of annual lease payments		<u>\$ 1,729,603</u>		

<u>Type</u>	<u>Description of Debt</u>	<u>Ending Principal Balance</u>	<u>Principal and Interest Due Within One Year</u>
Governmental activities:			
General Obligation Bonds	General Obligation Bond 2014	\$ 165,000	\$ 166,650
General Obligation Bonds	Lease Rental Mortgage Bonds 2013	1,280,000	209,000
Notes and Loans Payable	Common School Fund Loan #0585	50,000	53,500
Notes and Loans Payable	Common School Fund Loan #A0577	133,333	39,667
Notes and Loans Payable	Common School Fund Loan #A0593	178,848	40,647
Notes and Loans Payable	Common School Fund Loan #A0599	441,250	54,009
Notes and Loans Payable	Common School Fund Loan #A0606	524,453	62,531
Notes and Loans Payable	Common School Fund Loan #A0611	1,299,977	154,997
Notes and Loans Payable	Common School Fund Loan #A0614	1,400,000	159,000
Notes and Loans Payable	Common School Fund Loan #A0620	1,400,000	159,000
Notes and Loans Payable	Common School Fund Loan #A0621	1,181,151	128,352
Notes and Loans Payable	Common School Fund Loan #A0623	1,500,000	163,000
Notes and Loans Payable	Common School Fund Loan #A0626	1,677,260	168,713
Notes and Loans Payable	Common School Fund Loan #A0802	805,686	84,093
Notes and Loans Payable	Common School Fund Loan #A0804	1,023,028	101,134
Notes and Loans Payable	Common School Fund Loan #A2924	50,792	34,623
Notes and Loans Payable	Common School Fund Loan #A2960	18,357	9,431
Notes and Loans Payable	Common School Fund Loan #B0020	102,970	35,610
Notes and Loans Payable	Common School Fund Loan #B0064	102,133	35,321
Notes and Loans Payable	Common School Fund Loan #B0114	31,968	11,056
Notes and Loans Payable	Common School Fund Loan #C0013	1,000,792	109,112
Notes and Loans Payable	Common School Fund STAA Loan #2988	21,138	10,860
Notes and Loans Payable	Equipment Lease Purchase Agreement - Solar Project	4,163,626	338,753
Notes and Loans Payable	Lease Rental Mortgage Bonds 2015	<u>5,205,000</u>	<u>1,182,000</u>
Total governmental activities		<u>23,756,762</u>	<u>3,511,059</u>
Totals		<u>\$ 23,756,762</u>	<u>\$ 3,511,059</u>

OAK HILL UNITED SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 2,260,402
Buildings	13,927,900
Improvements other than buildings	28,904,093
Machinery, equipment, and vehicles	<u>3,714,470</u>
Total governmental activities	<u>48,806,865</u>
Total capital assets	<u>\$ 48,806,865</u>

OAK HILL UNITED SCHOOL CORPORATION
STATE REPORTING INFORMATION
July 1, 2019 - June 30, 2021

Financial Statement and Accompanying Notes:

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

Indiana Department of Education Reporting:

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

OAK HILL UNITED SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period July 1, 2019 through June 30, 2021

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-20	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 07-01-2019 to 06-30-21
<u>Department of Agriculture</u>						
Child Nutrition Cluster						
Child Nutrition Cluster	Indiana Department of Education					
School Breakfast Program		10.553	FY2020, FY2021	\$ 66,018	\$ -	\$ 66,018
School Lunch		10.555	FY2020, FY2021	230,979	477,134	708,113
Commodities		10.555	FY2020, FY2021	<u>48,366</u>	<u>49,536</u>	<u>97,901</u>
Total - Child Nutrition Cluster				<u>345,363</u>	<u>526,670</u>	<u>872,032</u>
Total - Department of Agriculture				<u>345,363</u>	<u>526,670</u>	<u>872,032</u>
<u>Department of Education</u>						
Special Education Cluster(IDEA)						
Special Education	Indiana Department of Education					
IDEA Part B		84.027	18611-019-PN01	72,733	-	72,733
IDEA Part B		84.027	19611-019-PN01	<u>294,777</u>	<u>-</u>	<u>294,777</u>
Total - Special Education				<u>367,510</u>	<u>-</u>	<u>367,510</u>
Special Ed Preschool	Indiana Department of Education					
Special Ed Preschool		84.173	20619-019-PN01	10,147	6,646	16,793
Special Ed Preschool		84.173	21619-019-PN01	-	16,793	16,793
Special Ed Preschool		84.173	18611-019-PN01	<u>6,700</u>	<u>-</u>	<u>6,700</u>
Total - Special Ed Preschool				<u>16,847</u>	<u>23,439</u>	<u>40,286</u>
Total - Special Education Cluster(IDEA)				<u>384,357</u>	<u>23,439</u>	<u>407,796</u>
Title I Grants to Local Educational Agencies	Indiana Department of Education					
Title I		84.010	S010A180014	30,010	-	30,010
Title I		84.010	S010A190014	145,960	33,220	179,180
Title I		84.010	S010A200014	<u>-</u>	<u>141,511</u>	<u>141,511</u>
Total - Title I Grants to Local Education Agencies				<u>175,970</u>	<u>174,731</u>	<u>350,701</u>

(Continued)

OAK HILL UNITED SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period July 1, 2019 through June 30, 2021

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-20	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 07-01-2019 to 06-30-21
Title II Part A; Supporting Effective Instruction State Grants	Indiana Department of Education					
Title II Part A FFY18		84.367	S367A180013	\$ -	\$ 3,126	\$ 3,126
Title II Part A FFY 19		84.367	S367A190013	40,061	-	40,061
Title II Part A FFY 20		84.367	S367A200013	-	40,912	40,912
Total - Title II Part A; Supporting Effective Instruction State Grants				<u>40,061</u>	<u>44,038</u>	<u>84,099</u>
Title IV Part A; Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV Part A		84.424	S424A190015	3,206	-	3,206
Title IV Part A		84.424	S424A200015	4,943	2,380	7,323
Total - Student Support and Academic Enrichment Grants to Local Education Agencies				<u>8,149</u>	<u>2,380</u>	<u>10,529</u>
COVID-19 Education Stabilization Fund	Indiana Department of Education					
Governor's Emergency Education Relief Fund		84.425C	S425C200018	-	77,220	77,220
Elementary and Secondary School Emergency Relief Fund		84.425D	S425D200013	-	115,296	115,296
Total - COVID-19 Education Stabilization Fund				<u>-</u>	<u>192,516</u>	<u>192,516</u>
Total - Department of Education				<u>608,537</u>	<u>437,104</u>	<u>1,045,641</u>
Total federal awards expended				<u>\$ 953,900</u>	<u>\$ 963,774</u>	<u>\$ 1,917,673</u>

See accompanying notes to the schedule of expenditure of federal awards.

OAK HILL UNITED SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period of July 1, 2019 to June 30, 2021

NOTE 1 - BASIS OF PRESENTATION

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2019 to June 30, 2021. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

NOTE 2 - INDIRECT COST RATE

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 - OTHER INFORMATION

The School Corporation did not have any subrecipient activity for the period July 1, 2019 to June 30, 2021.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance
Oak Hill United School Corporation
Grant County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Oak Hill United School Corporation ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2021 and for the period July 1, 2019 to June 30, 2021 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated November 2, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify certain deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs as items 2021-001 and 2021-002 that we consider to be material weaknesses.

(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Management's Responses to Findings

The School Corporation's responses to the findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. The School Corporation's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
November 2, 2022

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance
Oak Hill United School Corporation
Grant County, Indiana

Report on Compliance for Each Major Federal Program

We have audited Oak Hill United School Corporation (the School Corporation) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the School Corporation's major federal programs for the period July 1, 2019 to June 30, 2021. The School Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

Opinion on Each Major Federal Program

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal programs for the period July 1, 2019 to June 30, 2021.

(Continued)

Report on Internal Control Over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2021-003 to be a material weakness.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2021-004 to be a significant deficiency.

The School Corporation's responses to the internal control over compliance findings identified in our audit are described in the accompanying *schedule of findings and questioned costs*. The School Corporation's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
November 2, 2022

OAK HILL UNITED SCHOOL CORPORATION
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 July 1, 2019 to June 30, 2021

Section I – Summary of Auditor’s Results

Financial Statement

Type of auditor’s report issued	Adverse as to GAAP, Unmodified as to regulatory basis		
Internal control over financial reporting			
Material weakness(es) identified?	<u> X </u>	Yes	_____ No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	<u> X </u> None Reported
Noncompliance material to financial statement noted?	_____	Yes	<u> X </u> No

Federal Awards

Internal control over major programs			
Material weakness(es) identified?	<u> X </u>	Yes	_____ No
Significant deficiencies identified not considered to be material weaknesses?	<u> X </u>	Yes	_____ None Reported
Type of auditor’s report issued on compliance for major programs	Unmodified		
Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	<u> X </u>	Yes	_____ No

Identification of major programs

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555	Child Nutrition Cluster
84.425C, 84.425D	COVID-19 - Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs \$ 750,000

Auditee qualified as low-risk auditee?	_____	Yes	<u> X </u>	No
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(Continued)

OAK HILL UNITED SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2019 to June 30, 2021

Section II – Financial Statement Findings

FINDING 2021-001

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Material Weakness

Criteria: The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduce here for reference purposes:
. . .

- Accurate and timely recording of transactions. . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, including the schedule of expenditures of Federal Awards in accordance with § 200.510 Financial statements. . . ."

2 CFR 200.510(b) states:

"*Schedule of expenditures of Federal awards.* The auditee must also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with § 200.502 Basis for determining Federal awards expended. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple Federal award years, the auditee may list the amount of Federal awards expended for each Federal award year separately. At a minimum, the schedule must:

(1) List individual Federal programs by Federal agency. For a cluster of programs, provide the cluster name, list individual Federal programs within a cluster of programs, and provide the applicable Federal agency name. For R&D, total Federal awards expended must be shown either by individual Federal award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.

(Continued)

OAK HILL UNITED SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2019 to June 30, 2021

Section II – Financial Statement Findings (Continued)

(2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included.

(3) Provide total Federal awards expended for each individual Federal program and the CFDA number or other identifying number when the CFDA information is not available. For a cluster of programs also provide the total for the cluster.

(4) Include the total amount provided to subrecipients from each Federal program.

(5) For loan or loan guarantee programs described in § 200.502 Basis for determining Federal awards expended, paragraph (b), identify in the notes to the schedule the balances outstanding at the end of the audit period. This is in addition to including the total Federal awards expended for loan or loan guarantee programs in the schedule.

(6) Include notes that describe that significant accounting policies used in preparing the schedule and note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs."

Condition: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

Cause: Management had not established a system of internal control that would have ensured proper reporting of the SEFA.

Context: The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. The SEFA was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors that resulted in the overstatement of the total federal awards expended on the SEFA by \$489,539 for the period July 1, 2019, through June 30, 2021:

1. The Child Nutrition Cluster expenditures were overstated by \$160,639
2. The Special Education Cluster expenditures were overstated by \$328,900

Additionally, the pass-through numbers were incorrectly listed for three of the Special Education Cluster grants on the SEFA. Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

Effect: Without a proper system of internal control in place that operated effectively, material misstatements of the SEFA remained undetected. The SEFA contained the errors identified in the *Condition and Context*.

Identification as a repeat finding, if applicable: No.

Recommendation: We recommended that the School Corporation's management establish a formal review over the SEFA to ensure amounts reported are accurate. The School Corporation should establish a documented, secondary review to ensure the amounts reported on the SEFA agree to the supporting federal receipt fund ledger detail.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

(Continued)

OAK HILL UNITED SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2019 to June 30, 2021

Section II – Financial Statement Findings (Continued)

FINDING 2021-002

Subject: Financial Transactions- Credit Card Transactions
Audit Findings: Material Weakness

Criteria: The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes. An integral part of the control activity component is segregation of duties. . . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduced here for reference purposes: . . .

- Accurate and timely recording of transactions. . . ."

Condition: The School Corporation did not have a proper system of internal control in place to prevent, or detect authorized expenses recorded on a School Corporation purchasing card.

Cause: Management had not established a system of internal control that would have ensured timely monthly review of credit card transactions before payment was due. In addition, the School Corporation had no documented preparer or approver of credit card statement reconciliation to underlying source documents.

Context: A former employee obligated the School Corporation for \$40,620 worth of alleged fraudulent expenses on a School Corporation credit card for non-business-related items between June 2019 and August 2019. The credit card charges were discovered by management when informally reviewing the credit statement after the credit card statements well after the credit card amounts were paid. The charges were later reversed by the credit card company; therefore no questioned costs. None of the alleged fraudulent charges were initially paid or reimbursed with grant funding.

Effect: Without a proper system of internal control in place over purchasing card expenses that operated effectively, alleged fraudulent credit card charges were paid.

Recommendation: We recommended that the School Corporation's management establish a formal, documented process to review credit purchasing charges and supporting documentation before the credit card statement is paid. Additionally, we recommend the School Corporation ensure the process established is consistent with SBOA credit card guideline and directives.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

(Continued)

OAK HILL UNITED SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2019 to June 30, 2021

Section III – Federal Award Findings and Questioned Costs

FINDING 2021-003

Information on the federal program:

Subject: Child Nutrition Cluster - Internal Controls
Federal Agency: Department of Agriculture
Federal Program: School Breakfast Program, National School Lunch Program
Assistance Listing Number: 10.553, 10.555
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Eligibility
Audit Finding: Material Weakness

Criteria: 2 CFR section 200.303 states in part: "The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

Condition: An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the Eligibility compliance requirements.

Cause: The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

Effect: The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

Questioned Costs: There were no questioned costs identified.

Context: During testing of 40 students for eligibility, we noted 7 instances where there was no documented review by someone other than the individual making the eligibility determination.

Identification as a repeat finding, if applicable: No.

Recommendation: We recommend that the School Corporation establish a review control to verify all applicant data entered into the software is accurate and complete to confirm eligibility determinations are correct. This review should be performed by someone other than the individual entering the data and we recommend this review be formally documented.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

(Continued)

OAK HILL UNITED SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2019 to June 30, 2021

Section III – Federal Award Findings and Questioned Costs (Continued)

Finding 2021-004

Information on the federal program:

Subject: Education Stabilization Fund (ESSER) – Internal Controls
Federal Agency: Department of Education
Federal Program: COVID-19 – Education Stabilization Fund
Assistance Listing Number: 84.425D
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Reporting
Audit Finding: Significant Deficiency

Criteria: 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 200.302(b) states in part:

"The financial management system of each non-Federal entity must provide for the following:

(2) Accurate, current, and complete disclosure of the financial results of each Federal award or program in accordance with the reporting requirements set forth in §§ 200.328 Financial reporting"

34 CFR 76.722 states:

"A State may require a subgrantee to submit reports in a manner and format that assists the State in complying with the requirements under 34 CFR 76.720 and in carrying out other responsibilities under the program."

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Reporting compliance requirements.

Cause: The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

Effect: The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

Questioned Costs: There were no questioned costs identified.

(Continued)

OAK HILL UNITED SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2019 to June 30, 2021

Section III – Federal Award Findings and Questioned Costs (Continued)

Context: The School Corporation is required to submit an Annual Data Report to the Indiana Department of Education (IDOE) to meet federal reporting requirements for ESSER and GEER grant awards for the period of March 13, 2020 to September 30, 2020. There was one annual report due during the audit period. The report was due by January 21, 2021, however the School Corporation did not submit the report until January 27, 2021. In addition, there was no documented review by someone other than the preparer of the report to ensure the information submitted was complete and accurate.

Identification as a repeat finding: No.

Recommendation: We recommend someone other than the preparer of the report perform a documented review prior to submission to validate the accuracy and completeness of the data submitted.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

Oak Hill United School Corporation

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Dr. Sheri Hardman
Superintendent

Leslie Rittenhouse
Chief Financial Officer

CORRECTIVE ACTION PLAN OF CURRENT AUDIT FINDINGS

June 30, 2021

Finding 2021-001 – Preparation of the Schedule of Expenditures of Federal Awards

Contact Person Responsible for Corrective Action: Leslie Rittenhouse, CFO

Contact Phone Number: 765-395-3341 ext: 1102

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan:

The district will prepare the Schedule of Expenditures of Federal Awards (SEFA) by following the listed steps:

1. The CFO will use the district's financial system to calculate expenditures for the fiscal year for each Federal fund.
2. The CFO will prepare a template of the SEFA using the financial Federal funds reporting.
3. The Deputy Treasurer will review the financial reporting against the prepared SEFA template.
4. The CFO will enter the SEFA information as required into Gateway.
5. The Deputy Treasurer will review the Gateway entry.
6. Both the CFO and Deputy Treasurer will sign off on the preparation and entry of the SEFA

Anticipated Completion Date: The listed practice was put into effect for the 2022 entry of the SEFA and will continue moving forward.

Finding 2021-002 – Financial Transactions – Credit Card Transactions

Contact Person Responsible for Corrective Action: Leslie Rittenhouse, CFO

Contact Phone Number: 765-395-3341 ext: 1102

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: The following steps have been taken related to use of Credit (Procurement) Card Transactions:

1. The district has limited who has ongoing access to credit and procurement cards.
2. Cards not specifically assigned to an individual must be signed out at the central office and signed back in with a receipt for all purchases.
3. The Accounts Payable/Purchasing Secretary has all unassigned credit cards which are kept in a locked location.
4. The Accounts Payable/Purchasing Secretary will review statements and receipts monthly and create the payable voucher.
5. The CFO will review the prepared voucher prior to input into the financial system for payment.
6. The Deputy Treasurer will review the voucher after entry into the financial system for payment prior to processing.
7. The Accounts Payable/Purchasing Secretary will process payment.

Anticipated Completion Date: The listed procedure is currently in place.

Finding 2021-003 – Child Nutrition Cluster – Eligibility

Contact Person Responsible for Corrective Action: Dana South, Food Service Director

Contact Phone Number: 765-395-3341 ext: 2115

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan:

The Food Service Director will continue to review eligibility of students for the free and reduced meal program through the state level system. The district will have a secondary individual from the administrative offices review the eligibility determination following the initial review by the director. Both the director and the secondary individual will sign off on each student's determination paperwork.

Anticipated Completion Date: All new determinations in the 2022-2023 school year and beginning with the 2023-2024 eligibility reviews.

Finding 2021-004 – Education Stabilization Fund – Reporting

Contact Person Responsible for Corrective Action: Leslie Rittenhouse, CFO

Contact Phone Number: 765-395-3341 ext: 1102

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan:

The district will have a secondary individual review and sign off on all Education Stabilization Fund reporting regardless of the reporting format. If the format is electronic and does not allow for signatures as was the case with this reporting the district will print a physical copy of the reporting form and have two individuals sign the report. The signatures will be of the individual preparing the report and a secondary reviewer. Additionally, the district will make every effort to file reports by stated due dates.

Anticipated Completion Date: November 1, 2022