



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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October 27, 2022

To: The Officials of Union-North United School Corporation
Union-North United School Corporation
22601 Tyler Road
Lakeville, IN 46536

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Union-North United School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2019 to June 30, 2021. Per the *Independent Auditor's Report*, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of Union-North United School Corporation as of June 30, 2021, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2019 to June 30, 2021 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the finding included in the report on page 44. Please see the Schedule of Findings and Questioned Costs for complete details related to the finding. Management's Corrective Action Plan appears on page 45.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the Indiana State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Union-North United School Corporation was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Handwritten signature of Tammy White in cursive.

Tammy White, CPA
Deputy State Examiner

UNION-NORTH UNITED SCHOOL CORPORATION
St. Joseph County, Indiana

FINANCIAL STATEMENT
As of June 30, 2021, and for the
period of July 1, 2019 to June 30, 2021

UNION-NORTH UNITED SCHOOL CORPORATION
St. Joseph County, Indiana

FINANCIAL STATEMENT
As of June 30, 2021, and for the
period of July 1, 2019 to June 30, 2021

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UNION-NORTH UNITED SCHOOL CORPORATION
SCHEDULE OF OFFICIALS (Unaudited)
For the period July 1, 2019 to June 30, 2021

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Beth Mangus	07-01-19 to 06-30-21
Deputy Treasurer	Jill Wagoner	07-01-19 to 06-30-21
Superintendent of Schools	Mitch Mawhorter	07-01-19 to 06-30-21
President of the School Board	Karman Eash	07-01-19 to 06-30-21

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Union-North United School Corporation
St. Joseph County, Indiana

Report on the Financial Statement

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Union-North United School Corporation (the School Corporation) as of June 30, 2021 and for the period of July 1, 2019 to June 30, 2021, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of this financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2021, or changes in net position for the period of July 1, 2019 to June 30, 2021.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2021, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2019 to June 30, 2021 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statement as a whole. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, Schedule of Officials, Supplementary Information Schedules, and State Reporting Information are presented for purposes of additional analysis and are not a required part of the financial statement.

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

The Schedule of Officials, Supplementary Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, have not been subjected to the auditing procedures applied in the audit of the financial statement, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Governmental Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 18, 2022, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
October 18, 2022

UNION-NORTH UNITED SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2021 and for the period July 1, 2019 through June 30, 2021

Fund	Cash and Investments		Other Financing		Cash and Investments		Other Financing		Cash and Investments
	07-01-2019	Receipts	Disbursements	Sources (Uses)	06-30-2020	Receipts	Disbursements	Sources (Uses)	06-30-2021
General	\$ -	\$ -	\$ (2,683)	\$ (2,683)	\$ -	\$ -	\$ -	\$ -	\$ -
Education	1,574,025	8,962,652	7,113,259	(1,854,720)	1,568,698	8,795,537	7,171,077	(975,865)	2,217,293
Debt Service	510,109	1,651,491	1,479,926	(118,208)	563,466	1,899,753	1,578,800	(316,428)	567,991
Operations	787,568	1,731,277	3,733,884	1,215,039	-	2,066,104	3,255,058	1,796,641	607,687
Rainy Day Fund	527,075	(1)	-	700,000	1,227,074	-	-	(700,000)	527,074
Post-Retirement/Svrnce. Future	28,569	-	-	-	28,569	-	9,470	-	19,099
2020 Bonds	-	-	-	-	-	-	160,021	147,000	(13,021)
2017 G/O Bond	163,410	66,442	138,290	-	91,562	774	69,627	-	22,709
First Mortgage Bond Series'18	1,635,084	12,452	1,195,360	-	452,176	76	451,504	78,000	78,748
Lunchroom	70,407	680,219	705,728	-	44,898	565,225	536,577	315	73,861
Bookrental	(1,478)	89,092	178,670	60,688	(30,368)	87,127	52,163	202,294	206,890
Levy Excess Fund	264	-	-	3,298	3,562	-	-	-	3,562
2020 Vol Grant	-	-	-	-	-	19,500	12,535	-	6,965
2021 Vol Grant	-	-	-	-	-	25,160	-	-	25,160
Educ. License Plate Fee Distr.	282	37	-	-	319	38	-	-	357
Contributions/Donations	-	-	-	2,000	2,000	-	-	-	2,000
Scholarships And Awards	500	1,000	1,500	-	-	-	500	-	(500)
After School Remediation	2,000	-	-	(2,000)	-	-	-	-	-
Formative Assessment Grant	-	14,933	12,745	-	2,188	13,366	8,800	-	6,754
Special Ed Excess Cost	-	-	-	-	-	796	796	-	-
Career And Technical Education	2,491	-	-	-	2,491	-	-	-	2,491
Medicaid	14,534	49,085	54,630	-	8,989	65,528	68,748	-	5,769
Secured School Safety Grant	-	-	-	-	-	17,201	17,201	-	-
19/20 Early Intervention Grant	-	4,271	-	-	4,271	-	1,614	-	2,657
20/21 Early Intervention Grant	-	-	-	-	-	4,081	-	-	4,081
20/21 Non-English Speaking	-	-	-	-	-	4,114	1,773	-	2,341
19-20 NESP	-	2,428	2,428	-	-	-	-	-	-
School Technology	3,239	-	1,562	-	1,677	-	-	-	1,677
Technology Grants*State Connec	7,135	-	1,596	-	5,539	-	-	-	5,539
Career/Technical Performance	3,715	-	-	-	3,715	-	-	-	3,715
Performance Based Awards 15/16	22,769	-	-	-	22,769	-	-	-	22,769
High Ability Students	3,585	29,131	26,133	-	6,583	24,219	24,230	-	6,572
State Connectivity Grant	-	2,902	-	-	2,902	2,902	-	-	5,804
Food For All Grant- 12/13	-	2	-	(2)	-	-	-	-	-
2019 Vol Tech Innovation Grant	24,479	-	24,479	-	-	-	-	-	-
Excess Ptrc Distribution	3,298	-	-	(3,298)	-	-	-	-	-
Project Lead The Way	1,892	-	(2)	-	1,894	-	-	-	1,894
2012 Youth Livestock Grant	-	-	-	2	2	-	-	-	2
2013 Cargill Grant-Jazz	107	-	101	-	6	-	-	-	6
Fy 2019 Title I	-	156,341	172,384	-	(16,043)	42,551	26,508	-	-

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2021 and for the period July 1, 2019 through June 30, 2021

Fund	Cash and Investments		Other Financing		Cash and Investments		Other Financing		Cash and Investments
	07-01-2019	Receipts	Disbursements	Sources (Uses)	06-30-2020	Receipts	Disbursements	Sources (Uses)	06-30-2021
Fy 2021 Title I Part A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 138,955	\$ 145,504	\$ -	\$ (6,549)
2016/17 Title I Grant	(189)	189	-	-	-	-	-	-	-
2017/18 Title I Grant	(1,390)	-	(1,390)	-	-	67	67	-	-
Fy 2018 Title I Part A	(33,265)	73,131	37,438	-	2,428	-	2,428	-	-
18/19 Part B 611 Grant	(32,320)	71,491	39,171	-	-	-	-	-	-
18/19 Part B 619 Grant	-	2,181	2,181	-	-	-	-	-	-
Fy 2020 611 Grant	-	206,062	226,957	-	(20,895)	70,541	49,646	-	-
Fy 2021 611 Grant	-	-	-	-	-	234,441	245,211	-	(10,770)
18/19 Part B 611 Grant	(11,097)	-	(11,097)	-	-	-	-	-	-
Fy 2020 619 Grant	-	5,993	5,993	-	-	1,427	1,427	-	-
Fy 2021 619 Grant	-	-	-	-	-	6,172	6,466	-	(294)
Fy20 Title Iv	-	-	-	-	-	-	2,500	-	(2,500)
Student Support Title Iv	-	6,889	6,889	-	-	-	-	-	-
Student Support Title Iv	-	5,600	5,600	-	-	-	-	-	-
Medicaid Reimbursement-Federal	94,201	30,052	30,148	-	94,105	11,910	13,753	-	92,262
Title Ii Part A Supporting Effective I	-	35,527	39,185	-	(3,658)	968	(2,690)	-	-
Title Ii Part A Supporting	-	-	-	-	-	29,531	30,935	-	(1,404)
Ffy 2018 Title Ii Part A	(7,073)	14,690	7,617	-	-	-	-	-	-
Title Iii Language Instructio	1,256	-	1,256	-	-	-	-	-	-
Elementary And Secondary School Emergenc	-	-	-	-	-	-	17,640	-	(17,640)
Federal Stimulus - 18003 Educ. Stab Reli	-	-	-	-	-	128,316	122,538	(5,778)	-
Prepaid School Lunch Accounts	59,182	194,258	185,318	-	68,122	38,529	46,747	5,778	65,682
Am Fid/Medical Reimbursement	-	-	-	-	-	3,013	2,637	-	376
American Fidelity/Cancer Ins	-	-	-	-	-	5,820	5,820	-	-
American Fidelity/Dep Life Ins	-	-	-	-	-	908	908	-	-
American Fidelity/Sht Term Dis	-	-	-	-	-	2,016	2,016	-	-
American Fidleity/Texas Life	-	-	-	-	-	3,110	3,110	-	-
Ammerican Fidelity/Accident	-	-	-	-	-	1,818	1,818	-	-
Am Fid/ Critical Care	-	-	-	-	-	501	501	-	-
Trf Post-Tax Deduction	579	3,801	3,940	-	440	4,449	4,449	-	440
Health Savings Account	(1,100)	57,479	56,290	-	89	61,720	61,740	-	69
Federal Taxes	-	469,764	469,764	-	-	465,154	465,154	-	-
Social Sec. Teaching	1	381,515	381,516	-	-	397,011	397,011	-	-
State Income Taxes	14,054	197,638	196,553	-	15,139	200,247	199,396	-	15,990
County Gross Income Taxes	6,858	97,556	96,940	-	7,475	97,279	97,037	-	7,717
Group Health Ins./Employ.Share	4,164	405,903	362,200	-	47,867	395,073	388,778	-	54,162
Horace Mann Annuity	44	41,745	41,745	-	44	25,841	25,816	-	69
Ing Tax Sheltered Annuity	44	29,304	29,304	-	44	26,529	26,529	-	44
Aig/Valic Annuity	-	51,582	51,560	-	22	48,291	48,291	-	22
Axa/Equitable Annuity	-	23,576	23,576	-	-	13,010	13,010	-	-

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2021 and for the period July 1, 2019 through June 30, 2021

Fund	Cash and Investments		Other Financing		Cash and Investments		Other Financing		Cash and Investments
	07-01-2019	Receipts	Disbursements	Sources (Uses)	06-30-2020	Receipts	Disbursements	Sources (Uses)	06-30-2021
Life Ins Co Of Southwest Ann	\$ -	\$ 12,600	\$ 12,600	\$ -	\$ -	\$ 13,100	\$ 13,100	\$ -	\$ -
American Fidelity Annuity	197	13,052	13,074	-	175	9,070	9,048	-	197
Corp.Grp.Ltd Insurance	634	(97)	-	-	537	156	144	-	549
Voluntary Life Contribution	127	104	-	-	231	178	-	-	409
Retiree Life Insurance	-	606	403	-	203	344	424	-	123
Hri Dental Insurance	(765)	48,663	46,280	-	1,617	47,131	47,412	-	1,336
Corp Group Life Insurance	287	144	-	-	431	1	-	-	432
Social Sec.Non-Teaching	1	104,449	104,449	-	1	92,850	92,851	-	-
Employee Support Deduction	-	16,175	16,175	-	-	10,015	10,015	-	-
United Way Contributions	151	4	-	-	155	-	-	-	155
Misc. Payroll Deduct.	122	2,102	2,076	-	147	1,522	1,522	-	147
Laville C.A.R.E.	598	790	790	-	598	748	748	-	598
Vsp Vision Insurance	6,080	8,035	7,767	-	6,347	7,834	7,761	-	6,420
Child Support/Administ. Fee	94	150	190	-	54	114	-	-	168
Professional Dues	-	18,778	18,778	-	-	24,570	24,570	-	-
American Fidelity/Med Reimburs	974	8,120	8,732	-	362	5,894	5,237	-	1,019
American Fidelity/Dep. Care	526	417	833	-	109	-	-	-	109
American Fidelity/Cancer Insur	1,193	12,694	12,493	-	1,393	12,161	11,588	-	1,966
American Fidelity/Dep.Life Ins	550	3,024	2,953	-	621	1,860	1,860	-	621
Ing Tax Sheltered Annuity	137	-	-	-	137	-	-	-	137
American Fidelity/Sht.Term/Dis	1,505	5,389	5,360	-	1,534	4,042	3,951	-	1,625
American Fidelity/Texas Life	730	9,815	9,229	-	1,316	6,555	6,553	-	1,318
American Fidelity/Accident	237	6,086	5,855	-	468	3,788	3,821	-	435
American Fidelity/Critical	262	1,333	1,266	-	329	989	977	-	341
14/15 Insurance	10,588	-	5,849	-	4,739	-	-	-	4,739
15/16 Insurance	(5,849)	-	(5,849)	-	-	-	-	-	-
16/17 Insurance	954	-	-	-	954	-	-	-	954
15/16 Charges & Cables	1,335	-	-	-	1,335	-	-	-	1,335
16/17 Charges & Cables	1,405	-	-	-	1,405	-	-	-	1,405
Misc Clearing Account	1,983	2,006	2,695	-	1,294	4,135	4,993	-	436
Covid-19 Clearing Account	-	-	-	-	-	-	31,980	-	(31,980)
Totals	\$ 5,503,064	\$ 16,134,119	\$ 17,400,643	\$ 116	\$ 4,236,655	\$ 16,293,756	\$ 16,151,750	\$ 231,957	\$ 4,610,618

See notes to financial statement.

UNION-NORTH UNITED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021 and the Period of
July 1, 2019 to June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021 and the Period of
July 1, 2019 to June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
 NOTES TO FINANCIAL STATEMENT
 As of June 30, 2021 and the Period of
 July 1, 2019 to June 30, 2021

NOTE 2 - RECLASSIFICATION

Certain prior year balances have been reclassified to conform to the current fiscal year presentation. The reclassifications had no effect on total opening cash balances. The clearing fund which was previously reported in the aggregate amount of \$38,284 at June 30, 2019, has been reclassified to the following individual fund balances at July 1, 2019 to reflect the nature of the clearing fund activity as follows:

Trf Post-Tax Deduction	\$	579
Health Savings Account		(1,100)
Social Sec. Teaching		1
State Income Taxes		14,054
County Gross Income Taxes		6,858
Group Health Ins./Employ.Share		4,164
Horace Mann Annuity		44
Ing Tax Sheltered Annuity		44
American Fidelity Annuity		197
Corp.Grp.Ltd Insurance		634
Voluntary Life Contribution		127
Hri Dental Insurance		(765)
Corp Group Life Insurance		287
Social Sec.Non-Teaching		1
United Way Contributions		151
Misc. Payroll Deduct.		122
Laville C.A.R.E.		598
Vsp Vision Insurance		6,080
Child Support/Administ. Fee		94
American Fidelity/Med Reimburs		974
American Fidelity/Dep. Care		526
American Fidelity/Cancer Insur		1,193
American Fidelity/Dep.Life Ins		550
Ing Tax Sheltered Annuity		137
American Fidelity/Sht.Term/Dis		1,505
American Fidelity/Texas Life		730
American Fidelity/Accident		237
American Fidelity/Critical		262
	<u>\$</u>	<u>38,284</u>

NOTE 3 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021 and the Period of
July 1, 2019 to June 30, 2021

NOTE 4 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 5 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits and certificates of deposit with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

NOTE 6 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks

The School Corporation has purchased insurance to address the risks described above.

NOTE 7 - CASH BALANCE DEFICITS

The financial statements contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2020, and 2021. Deficits in other cash balances were the result of disbursements exceeding receipts due to underestimating current requirements for some funds. These deficits are to be prepaid from future receipts.

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021 and the Period of
July 1, 2019 to June 30, 2021

NOTE 8 - HOLDING CORPORATION

The School Corporation has entered into a series of capital leases with the Union-North United School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments for the period July 1, 2019 to June 30, 2020 totaled \$1,228,000. Lease payments for the period July 1, 2020 to June 30, 2021 totaled \$1,293,000.

NOTE 9 - PENSION PLANS

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid.

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021 and the Period of
July 1, 2019 to June 30, 2021

NOTE 9 - PENSION PLANS (Continued)

Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021 and the Period of
July 1, 2019 to June 30, 2021

NOTE 9 - PENSION PLANS (Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member

SUPPLEMENTARY INFORMATION

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	General	Education	Debt Service	Operations	Rainy Day Fund	Post-Retirement/Svrnc e. Future	2017 G/O Bond	First Mortgage Bond Series'18	Lunchroom	Bookrental	Levy Excess Fund
Cash and investments - beginning	\$ -	\$ 1,574,025	\$ 510,109	\$ 787,568	\$ 527,075	\$ 28,569	\$ 163,410	\$ 1,635,084	\$ 70,407	\$ (1,478)	\$ 264
Receipts:											
Local sources	-	231,816	1,651,491	1,731,196	(1)	-	56,412	12,452	199,398	35,491	-
Intermediate sources	-	-	-	81	-	-	-	-	-	-	-
State sources	-	8,730,836	-	-	-	-	-	-	5,787	53,481	-
Federal sources	-	-	-	-	-	-	-	-	474,684	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	10,030	-	350	120	-
Total receipts	-	8,962,652	1,651,491	1,731,277	(1)	-	66,442	12,452	680,219	89,092	-
Disbursements:											
Instruction	-	5,470,018	-	-	-	-	-	-	-	-	-
Support services	(2,683)	1,440,749	-	3,488,345	-	-	-	-	350	178,670	-
Noninstructional services	-	202,492	-	45,720	-	-	-	-	705,378	-	-
Facilities acquisition and construction	-	-	-	141,609	-	-	138,290	1,195,360	-	-	-
Debt services	-	-	1,479,926	58,210	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	(2,683)	7,113,259	1,479,926	3,733,884	-	-	138,290	1,195,360	705,728	178,670	-
Excess (deficiency) of receipts over disbursements	2,683	1,849,393	171,565	(2,002,607)	(1)	-	(71,848)	(1,182,908)	(25,509)	(89,578)	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	116	-	-	-	-	-	-	-
Transfers in	-	60,203	-	1,214,923	700,000	-	-	-	-	60,688	3,298
Transfers out	(2,683)	(1,914,923)	(118,208)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(2,683)	(1,854,720)	(118,208)	1,215,039	700,000	-	-	-	-	60,688	3,298
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(5,327)	53,357	(787,568)	699,999	-	(71,848)	(1,182,908)	(25,509)	(28,890)	3,298
Cash and investments - ending	\$ -	\$ 1,568,698	\$ 563,466	\$ -	\$ 1,227,074	\$ 28,569	\$ 91,562	\$ 452,176	\$ 44,898	\$ (30,368)	\$ 3,562

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Educ. License Plate Fee Distr.	Contributions/Do nations	Scholarships And Awards	After School Remediation	Formative Assessment Grant	Career And Technical Education	Medicaid	19/20 Early Intervention Grant	19-20 NESP	School Technology	Technology Grants*State Connec
Cash and investments - beginning	\$ 282	\$ -	\$ 500	\$ 2,000	\$ -	\$ 2,491	\$ 14,534	\$ -	\$ -	\$ 3,239	\$ 7,135
Receipts:											
Local sources	-	-	1,000	-	-	-	-	-	-	-	-
Intermediate sources	37	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	14,933	-	49,085	4,271	2,428	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total receipts	37	-	1,000	-	14,933	-	49,085	4,271	2,428	-	-
Disbursements:											
Instruction	-	-	-	-	12,745	-	54,630	-	2,428	-	-
Support services	-	-	500	-	-	-	-	-	-	1,562	1,596
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	1,000	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	1,500	-	12,745	-	54,630	-	2,428	1,562	1,596
Excess (deficiency) of receipts over disbursements	37	-	(500)	-	2,188	-	(5,545)	4,271	-	(1,562)	(1,596)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	2,000	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(2,000)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	2,000	-	(2,000)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	37	2,000	(500)	(2,000)	2,188	-	(5,545)	4,271	-	(1,562)	(1,596)
Cash and investments - ending	\$ 319	\$ 2,000	\$ -	\$ -	\$ 2,188	\$ 2,491	\$ 8,989	\$ 4,271	\$ -	\$ 1,677	\$ 5,539

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Career/Technical Performance	Performance Based Awards 15/16	High Ability Students	State Connectivity Grant	Food For All Grant- 12/13	2019 Vol Tech Innovation Grant	Excess Ptrc Distribution	Project Lead The Way	2012 Youth Livestock Grant	2013 Cargill Grant-Jazz	Fy 2019 Title I
Cash and investments - beginning	\$ 3,715	\$ 22,769	\$ 3,585	\$ -	\$ -	\$ 24,479	\$ 3,298	\$ 1,892	\$ -	\$ 107	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	29,131	2,902	2	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	156,341
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	29,131	2,902	2	-	-	-	-	-	156,341
Disbursements:											
Instruction	-	-	19,049	-	-	-	-	-	-	101	169,826
Support services	-	-	7,084	-	-	24,479	-	(2)	-	-	2,558
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	26,133	-	-	24,479	-	(2)	-	101	172,384
Excess (deficiency) of receipts over disbursements	-	-	2,998	2,902	2	(24,479)	-	2	-	(101)	(16,043)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	2	-	-
Transfers out	-	-	-	-	(2)	-	(3,298)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(2)	-	(3,298)	-	2	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	2,998	2,902	-	(24,479)	(3,298)	2	2	(101)	(16,043)
Cash and investments - ending	\$ 3,715	\$ 22,769	\$ 6,583	\$ 2,902	\$ -	\$ -	\$ -	\$ 1,894	\$ 2	\$ 6	\$ (16,043)

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	2016/17 Title I Grant	2017/18 Title I Grant	Fy 2018 Title I Part A	18/19 Part B 611 Grant	18/19 Part B 619 Grant	Fy 2020 611 Grant	18/19 Part B 611 Grant	Fy 2020 619 Grant	Student Support Title Iv	Student Support Title Iv	Medicaid Reimbursement- Federal
Cash and investments - beginning	\$ (189)	\$ (1,390)	\$ (33,265)	\$ (32,320)	\$ -	\$ -	\$ (11,097)	\$ -	\$ -	\$ -	\$ 94,201
Receipts:											
Local sources	189	-	-	12,941	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	73,131	58,550	2,181	206,062	-	5,993	6,889	5,600	30,052
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total receipts	189	-	73,131	71,491	2,181	206,062	-	5,993	6,889	5,600	30,052
Disbursements:											
Instruction	-	(1,390)	37,076	38,505	2,181	224,040	(11,097)	5,993	-	-	28,864
Support services	-	-	362	666	-	2,917	-	-	6,889	5,600	1,284
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	(1,390)	37,438	39,171	2,181	226,957	(11,097)	5,993	6,889	5,600	30,148
Excess (deficiency) of receipts over disbursements	189	1,390	35,693	32,320	-	(20,895)	11,097	-	-	-	(96)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	189	1,390	35,693	32,320	-	(20,895)	11,097	-	-	-	(96)
Cash and investments - ending	\$ -	\$ -	\$ 2,428	\$ -	\$ -	\$ (20,895)	\$ -	\$ -	\$ -	\$ -	\$ 94,105

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Title li Part A Supporting Effective I	Ffy 2018 Title li Part A	Title lii Language Instructio	Elementary And Secondary School Emergency	Fedral Stimulus - 18003 Educ. Stab Reli	Prepaid School Lunch Accounts	Am Fid/Medical Reimbursement	American Fidelity/Cancer Ins	American Fidelity/Dep Life Ins	American Fidelity/Sht Term Dis	American Fidleity/Texas Life
Cash and investments - beginning	\$ -	\$ (7,073)	\$ 1,256	\$ -	\$ -	\$ 59,182	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	35,527	14,690	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	194,258	-	-	-	-	-
Total receipts	35,527	14,690	-	-	-	194,258	-	-	-	-	-
Disbursements:											
Instruction	39,185	7,617	-	-	-	-	-	-	-	-	-
Support services	-	-	1,256	-	-	184,245	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	1,073	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	39,185	7,617	1,256	-	-	185,318	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(3,658)	7,073	(1,256)	-	-	8,940	-	-	-	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,658)	7,073	(1,256)	-	-	8,940	-	-	-	-	-
Cash and investments - ending	\$ (3,658)	\$ -	\$ -	\$ -	\$ -	\$ 68,122	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Ammerican Fidelity/Accident	Am Fid/ Critical Care	Trf Post-Tax Deduction	Health Savings Account	Federal Taxes	Social Sec. Teaching	State Income Taxes	County Gross Income Taxes	Group Health Ins./Employ. Shar e	Horace Mann Annuity	Ing Tax Sheltered Annuity
Cash and investments - beginning	\$ -	\$ -	\$ 579	\$ (1,100)	\$ -	\$ 1	\$ 14,054	\$ 6,858	\$ 4,164	\$ 44	\$ 44
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	3,801	57,479	469,764	381,515	197,638	97,556	405,903	41,745	29,304
Total receipts	-	-	3,801	57,479	469,764	381,515	197,638	97,556	405,903	41,745	29,304
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	3,940	56,290	469,764	381,516	196,553	96,940	362,200	41,745	29,304
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	3,940	56,290	469,764	381,516	196,553	96,940	362,200	41,745	29,304
Excess (deficiency) of receipts over disbursements	-	-	(139)	1,189	-	(1)	1,085	617	43,703	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(139)	1,189	-	(1)	1,085	617	43,703	-	-
Cash and investments - ending	\$ -	\$ -	\$ 440	\$ 89	\$ -	\$ -	\$ 15,139	\$ 7,475	\$ 47,867	\$ 44	\$ 44

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Aig/Valic Annuity	Axa/Equitable Annuity	Life Ins Co Of Southwest Ann	American Fidelity Annuity	Corp.Grp.Ltd Insurance	Voluntary Life Contribution	Retiree Life Insurance	Hri Dental Insurance	Corp Group Life Insurance	Social Sec.Non-Teaching	Employee Support Deduction
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 197	\$ 634	\$ 127	\$ -	\$ (765)	\$ 287	\$ 1	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other	51,582	23,576	12,600	13,052	(97)	104	606	48,663	144	104,449	16,175
Total receipts	51,582	23,576	12,600	13,052	(97)	104	606	48,663	144	104,449	16,175
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	51,560	23,576	12,600	13,074	-	-	403	46,280	-	104,449	16,175
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	51,560	23,576	12,600	13,074	-	-	403	46,280	-	104,449	16,175
Excess (deficiency) of receipts over disbursements	22	-	-	(22)	(97)	104	203	2,382	144	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	22	-	-	(22)	(97)	104	203	2,382	144	-	-
Cash and investments - ending	\$ 22	\$ -	\$ -	\$ 175	\$ 537	\$ 231	\$ 203	\$ 1,617	\$ 431	\$ 1	\$ -

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	United Way Contributions	Misc. Payroll Deduct.	Laville C.A.R.E.	Vsp Vision Insurance	Child Support/Administ . Fee	Professional Dues	American Fidelity/Med Reimburs	American Fidelity/Dep. Care	American Fidelity/Cancer Insur	American Fidelity/Dep.Life Ins	ING Tax Sheltered Annuities
Cash and investments - beginning	\$ 151	\$ 122	\$ 598	\$ 6,080	\$ 94	\$ -	\$ 974	\$ 526	\$ 1,193	\$ 550	\$ 137
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other	4	2,102	790	8,035	150	18,778	8,120	417	12,694	3,024	-
Total receipts	4	2,102	790	8,035	150	18,778	8,120	417	12,694	3,024	-
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	190	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	2,076	790	7,767	-	18,778	8,732	833	12,493	2,953	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	2,076	790	7,767	190	18,778	8,732	833	12,493	2,953	-
Excess (deficiency) of receipts over disbursements	4	25	-	267	(40)	-	(612)	(417)	200	71	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4	25	-	267	(40)	-	(612)	(417)	200	71	-
Cash and investments - ending	\$ 155	\$ 147	\$ 598	\$ 6,347	\$ 54	\$ -	\$ 362	\$ 109	\$ 1,393	\$ 621	\$ 137

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UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	American Fidelity/Sht.Term /Dis	American Fidelity/Texas Life	American Fidelity/Accident	American Fidelity/Critical	14/15 Insurance	15/16 Insurance	16/17 Insurance	15/16 Charges & Cables	16/17 Charges & Cables	Misc Clearing Account	Covid-19 Clearing Account	Totals
Cash and investments - beginning	\$ 1,505	\$ 730	\$ 237	\$ 262	\$ 10,588	\$ (5,849)	\$ 954	\$ 1,335	\$ 1,405	\$ 1,983	\$ -	\$ 5,503,064
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	3,932,385
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	118
State sources	-	-	-	-	-	-	-	-	-	-	-	8,892,856
Federal sources	-	-	-	-	-	-	-	-	-	-	-	1,069,700
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other	5,389	9,815	6,086	1,333	-	-	-	-	-	2,006	-	2,239,060
Total receipts	5,389	9,815	6,086	1,333	-	-	-	-	-	2,006	-	16,134,119
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	6,099,771
Support services	-	-	-	-	-	-	-	-	-	-	-	5,346,617
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	953,590
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	1,475,259
Debt services	-	-	-	-	-	-	-	-	-	-	-	1,538,136
Nonprogrammed charges	5,360	9,229	5,855	1,266	5,849	(5,849)	-	-	-	2,695	-	1,987,271
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,360	9,229	5,855	1,266	5,849	(5,849)	-	-	-	2,695	-	17,400,643
Excess (deficiency) of receipts over disbursements	29	586	231	67	(5,849)	5,849	-	-	-	(689)	-	(1,266,525)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	116
Transfers in	-	-	-	-	-	-	-	-	-	-	-	2,041,114
Transfers out	-	-	-	-	-	-	-	-	-	-	-	(2,041,114)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	116
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	29	586	231	67	(5,849)	5,849	-	-	-	(689)	-	(1,266,409)
Cash and investments - ending	\$ 1,534	\$ 1,316	\$ 468	\$ 329	\$ 4,739	\$ -	\$ 954	\$ 1,335	\$ 1,405	\$ 1,294	\$ -	\$ 4,236,655

UNION-NORTH UNITED SCHOOL CORPORATION
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 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
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	Education	Debt Service	Operations	Rainy Day Fund	Post-Retirement/Svrnc e. Future	2020 Bonds	2017 G/O Bond	First Mortgage Bond Series'18	Lunchroom	Bookrental	Levy Excess Fund
Cash and investments - beginning	\$ 1,568,698	\$ 563,466	\$ -	\$ 1,227,074	\$ 28,569	\$ -	\$ 91,562	\$ 452,176	\$ 44,898	\$ (30,368)	\$ 3,562
Receipts:											
Local sources	188,921	1,899,753	2,064,799	-	-	-	774	76	46,072	34,405	-
Intermediate sources	59	-	20	-	-	-	-	-	-	-	-
State sources	8,606,557	-	-	-	-	-	-	-	6,604	52,722	-
Federal sources	-	-	-	-	-	-	-	-	512,199	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	1,285	-	-	-	-	-	350	-	-
Total receipts	8,795,537	1,899,753	2,066,104	-	-	-	774	76	565,225	87,127	-
Disbursements:											
Instruction	5,586,077	-	-	-	-	-	-	-	-	-	-
Support services	1,409,297	-	3,093,534	-	9,470	-	-	-	350	52,163	-
Noninstructional services	175,703	-	24,968	-	-	-	-	-	536,227	-	-
Facilities acquisition and construction	-	-	136,556	-	-	160,021	69,627	451,504	-	-	-
Debt services	-	1,578,800	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	7,171,077	1,578,800	3,255,058	-	9,470	160,021	69,627	451,504	536,577	52,163	-
Excess (deficiency) of receipts over disbursements	1,624,460	320,953	(1,188,954)	-	(9,470)	(160,021)	(68,853)	(451,428)	28,648	34,964	-
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	147,000	-	78,000	-	-	-
Sale of capital assets	938	-	5,704	-	-	-	-	-	315	-	-
Transfers in	494,942	-	1,790,937	380,772	-	-	-	-	-	202,294	-
Transfers out	(1,471,745)	(316,428)	-	(1,080,772)	-	-	-	-	-	-	-
Total other financing sources (uses)	(975,865)	(316,428)	1,796,641	(700,000)	-	147,000	-	78,000	315	202,294	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	648,595	4,525	607,687	(700,000)	(9,470)	(13,021)	(68,853)	(373,428)	28,963	237,258	-
Cash and investments - ending	\$ 2,217,293	\$ 567,991	\$ 607,687	\$ 527,074	\$ 19,099	\$ (13,021)	\$ 22,709	\$ 78,748	\$ 73,861	\$ 206,890	\$ 3,562

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UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	2020 Vol Grant	2021 Vol Grant	Educ. License Plate Fee Distr.	Contributions/Do nations	Scholarships And Awards	Formative Assessment Grant	Special Ed Excess Cost	Career And Technical Education	Medicaid	Secured School Safety Grant	19/20 Early Intervention Grant
Cash and investments - beginning	\$ -	\$ -	\$ 319	\$ 2,000	\$ -	\$ 2,188	\$ -	\$ 2,491	\$ 8,989	\$ -	\$ 4,271
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	38	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	13,366	796	-	65,528	17,201	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other	19,500	25,160	-	-	-	-	-	-	-	-	-
Total receipts	19,500	25,160	38	-	-	13,366	796	-	65,528	17,201	-
Disbursements:											
Instruction	-	-	-	-	-	8,800	796	-	68,748	-	-
Support services	12,535	-	-	-	-	-	-	-	-	-	1,614
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	17,201	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	500	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	12,535	-	-	-	500	8,800	796	-	68,748	17,201	1,614
Excess (deficiency) of receipts over disbursements	6,965	25,160	38	-	(500)	4,566	-	-	(3,220)	-	(1,614)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,965	25,160	38	-	(500)	4,566	-	-	(3,220)	-	(1,614)
Cash and investments - ending	\$ 6,965	\$ 25,160	\$ 357	\$ 2,000	\$ (500)	\$ 6,754	\$ -	\$ 2,491	\$ 5,769	\$ -	\$ 2,657

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UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	20/21 Early Intervention Grant	20/21 Non- English Speaking	School Technology	Technology Grants*State Connec	Career/Technical Performance	Performance Based Awards 15/16	High Ability Students	State Connectivity Grant	Project Lead The Way	2012 Youth Livestock Grant	2013 Cargill Grant-Jazz
Cash and investments - beginning	\$ -	\$ -	\$ 1,677	\$ 5,539	\$ 3,715	\$ 22,769	\$ 6,583	\$ 2,902	\$ 1,894	\$ 2	\$ 6
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	4,081	4,114	-	-	-	-	24,219	2,902	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total receipts	4,081	4,114	-	-	-	-	24,219	2,902	-	-	-
Disbursements:											
Instruction	-	1,773	-	-	-	-	24,230	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,773	-	-	-	-	24,230	-	-	-	-
Excess (deficiency) of receipts over disbursements	4,081	2,341	-	-	-	-	(11)	2,902	-	-	-
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,081	2,341	-	-	-	-	(11)	2,902	-	-	-
Cash and investments - ending	\$ 4,081	\$ 2,341	\$ 1,677	\$ 5,539	\$ 3,715	\$ 22,769	\$ 6,572	\$ 5,804	\$ 1,894	\$ 2	\$ 6

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UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Fy 2019 Title I	Fy 2021 Title I Part A	2017/18 Title I Grant	Fy 2018 Title I Part A	18/19 Part B 611 Grant	Fy 2020 611 Grant	Fy 2021 611 Grant	Fy 2020 619 Grant	Fy 2021 619 Grant	Fy20 Title Iv	Medicaid Reimbursement- Federal
Cash and investments - beginning	\$ (16,043)	\$ -	\$ -	\$ 2,428	\$ -	\$ (20,895)	\$ -	\$ -	\$ -	\$ -	\$ 94,105
Receipts:											
Local sources	-	-	67	-	-	-	-	-	-	-	3,464
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	42,551	138,955	-	-	-	70,541	234,441	1,427	6,172	-	8,446
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total receipts	42,551	138,955	67	-	-	70,541	234,441	1,427	6,172	-	11,910
Disbursements:											
Instruction	25,970	138,758	-	2,428	-	49,062	242,586	1,427	6,466	-	10,535
Support services	538	6,746	67	-	-	584	2,625	-	-	2,500	3,218
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	26,508	145,504	67	2,428	-	49,646	245,211	1,427	6,466	2,500	13,753
Excess (deficiency) of receipts over disbursements	16,043	(6,549)	-	(2,428)	-	20,895	(10,770)	-	(294)	(2,500)	(1,843)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	16,043	(6,549)	-	(2,428)	-	20,895	(10,770)	-	(294)	(2,500)	(1,843)
Cash and investments - ending	\$ -	\$ (6,549)	\$ -	\$ -	\$ -	\$ -	\$ (10,770)	\$ -	\$ (294)	\$ (2,500)	\$ 92,262

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Title li Part A Supporting Effective I	Title li Part A Supporting	Elementary And Secondary School Emergenc	Federal Stimulus - 18003 Educ. Stab Reli	Prepaid School Lunch Accounts	Am Fid/Medical Reimbursement	American Fidelity/Cancer Ins	American Fidelity/Dep Life Ins	American Fidelity/Sht Term Dis	American Fidelity/Texas Life	Ammerican Fidelity/Accident
Cash and investments - beginning	\$ (3,658)	\$ -	\$ -	\$ -	\$ 68,122	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	38,529	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	968	29,531	-	128,316	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	3,013	5,820	908	2,016	3,110	1,818
Total receipts	968	29,531	-	128,316	38,529	3,013	5,820	908	2,016	3,110	1,818
Disbursements:											
Instruction	(2,690)	30,935	17,640	96,168	-	-	-	-	-	-	-
Support services	-	-	-	26,370	46,747	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	2,637	5,820	908	2,016	3,110	1,818
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	(2,690)	30,935	17,640	122,538	46,747	2,637	5,820	908	2,016	3,110	1,818
Excess (deficiency) of receipts over disbursements	3,658	(1,404)	(17,640)	5,778	(8,218)	376	-	-	-	-	-
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	5,778	-	-	-	-	-	-
Transfers out	-	-	-	(5,778)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(5,778)	5,778	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,658	(1,404)	(17,640)	-	(2,440)	376	-	-	-	-	-
Cash and investments - ending	\$ -	\$ (1,404)	\$ (17,640)	\$ -	\$ 65,682	\$ 376	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Am Fid/ Critical Care	Trf Post-Tax Deduction	Health Savings Account	Federal Taxes	Social Sec. Teaching	State Income Taxes	County Gross Income Taxes	Group Health Ins./Employ. Shar e	Horace Mann Annuity	Ing Tax Sheltered Annuity	Aig/Valic Annuity
Cash and investments - beginning	\$ -	\$ 440	\$ 89	\$ -	\$ -	\$ 15,139	\$ 7,475	\$ 47,867	\$ 44	\$ 44	\$ 22
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other	501	4,449	61,720	465,154	397,011	200,247	97,279	395,073	25,841	26,529	48,291
Total receipts	501	4,449	61,720	465,154	397,011	200,247	97,279	395,073	25,841	26,529	48,291
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	501	4,449	61,740	465,154	397,011	199,396	97,037	388,778	25,816	26,529	48,291
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	501	4,449	61,740	465,154	397,011	199,396	97,037	388,778	25,816	26,529	48,291
Excess (deficiency) of receipts over disbursements	-	-	(20)	-	-	851	242	6,295	25	-	-
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(20)	-	-	851	242	6,295	25	-	-
Cash and investments - ending	\$ -	\$ 440	\$ 69	\$ -	\$ -	\$ 15,990	\$ 7,717	\$ 54,162	\$ 69	\$ 44	\$ 22

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Axa/Equitable Annuity	Life Ins Co Of Southwest Ann	American Fidelity Annuity	Corp.Grp.Ltd Insurance	Voluntary Life Contribution	Retiree Life Insurance	Hri Dental Insurance	Corp Group Life Insurance	Social Sec.Non- Teaching	Employee Support Deduction	United Way Contributions
Cash and investments - beginning	\$ -	\$ -	\$ 175	\$ 537	\$ 231	\$ 203	\$ 1,617	\$ 431	\$ 1	\$ -	\$ 155
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other	13,010	13,100	9,070	156	178	344	47,131	1	92,850	10,015	-
Total receipts	13,010	13,100	9,070	156	178	344	47,131	1	92,850	10,015	-
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	13,010	13,100	9,048	144	-	424	47,412	-	92,851	10,015	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	13,010	13,100	9,048	144	-	424	47,412	-	92,851	10,015	-
Excess (deficiency) of receipts over disbursements	-	-	22	12	178	(80)	(281)	1	(1)	-	-
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	22	12	178	(80)	(281)	1	(1)	-	-
Cash and investments - ending	\$ -	\$ -	\$ 197	\$ 549	\$ 409	\$ 123	\$ 1,336	\$ 432	\$ -	\$ -	\$ 155

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Misc. Payroll Deduct.	Laville C.A.R.E.	Vsp Vision Insurance	Child Support/Administ . Fee	Professional Dues	American Fidelity/Med Reimburs	American Fidelity/Dep. Care	American Fidelity/Cancer Insur	American Fidelity/Dep.Life Ins	ING Tax Sheleted Annuities	American Fidelity/Sht.Term /Dis
Cash and investments - beginning	\$ 147	\$ 598	\$ 6,347	\$ 54	\$ -	\$ 362	\$ 109	\$ 1,393	\$ 621	\$ 137	\$ 1,534
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other	1,522	748	7,834	114	24,570	5,894	-	12,161	1,860	-	4,042
Total receipts	1,522	748	7,834	114	24,570	5,894	-	12,161	1,860	-	4,042
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,522	748	7,761	-	24,570	5,237	-	11,588	1,860	-	3,951
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,522	748	7,761	-	24,570	5,237	-	11,588	1,860	-	3,951
Excess (deficiency) of receipts over disbursements	-	-	73	114	-	657	-	573	-	-	91
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	73	114	-	657	-	573	-	-	91
Cash and investments - ending	\$ 147	\$ 598	\$ 6,420	\$ 168	\$ -	\$ 1,019	\$ 109	\$ 1,966	\$ 621	\$ 137	\$ 1,625

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	American Fidelity/Texas Life	American Fidelity/Accident	American Fidelity/Critical	14/15 Insurance	15/16 Insurance	16/17 Insurance	15/16 Charges & Cables	16/17 Charges & Cables	Misc Clearing Account	Covid-19 Clearing Account	Totals
Cash and investments - beginning	\$ 1,316	\$ 468	\$ 329	\$ 4,739	\$ -	\$ 954	\$ 1,335	\$ 1,405	\$ 1,294	\$ -	\$ 4,236,655
Receipts:											
Local sources	-	-	-	-	-	-	-	-	4,135	-	4,280,995
Intermediate sources	-	-	-	-	-	-	-	-	-	-	117
State sources	-	-	-	-	-	-	-	-	-	-	8,798,090
Federal sources	-	-	-	-	-	-	-	-	-	-	1,173,547
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other	6,555	3,788	989	-	-	-	-	-	-	-	2,041,007
Total receipts	6,555	3,788	989	-	-	-	-	-	4,135	-	16,293,756
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	993	14,853	6,325,555
Support services	-	-	-	-	-	-	-	-	-	17,127	4,685,485
Noninstructional services	-	-	-	-	-	-	-	-	-	-	736,898
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	834,909
Debt services	-	-	-	-	-	-	-	-	-	-	1,578,800
Nonprogrammed charges	6,553	3,821	977	-	-	-	-	-	4,000	-	1,990,103
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	6,553	3,821	977	-	-	-	-	-	4,993	31,980	16,151,750
Excess (deficiency) of receipts over disbursements	2	(33)	12	-	-	-	-	-	(858)	(31,980)	142,006
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	225,000
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	6,957
Transfers in	-	-	-	-	-	-	-	-	-	-	2,874,723
Transfers out	-	-	-	-	-	-	-	-	-	-	(2,874,723)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	231,957
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2	(33)	12	-	-	-	-	-	(858)	(31,980)	373,963
Cash and investments - ending	\$ 1,318	\$ 435	\$ 341	\$ 4,739	\$ -	\$ 954	\$ 1,335	\$ 1,405	\$ 436	\$ (31,980)	\$ 4,610,618

UNION-NORTH UNITED SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 623,623	\$ 84,660

UNION-NORTH UNITED SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2021

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Pitney Bowes	Mail Machine	\$ 3,259	6/1/2021	5/31/2026
Santander Bank	School Bus Lease	47,303	12/10/2018	12/10/2022
Santander Bank	School Bus Lease	10,907	12/10/2019	12/10/2022
Union-North United Building Corporation	2018 First Mortgage Bond- LaVille Elementary & LaVille Jr/ Sr High School Needs	426,000	7/1/2019	1/1/2037
Union-North United Building Corporation	2016 First Mortgage Bond- LaVille Elementary & Jr/Sr High School Needs	162,500	7/1/2017	1/1/2029
Union-North United Building Corporation	2012 First Mortgage Bond- LaVille Elementary & Jr/Sr High School Needs	168,000	7/1/2013	1/1/2024
Union-North United Building Corporation	2010 B Bond- LaVille Elementary School Needs	410,500	7/1/2013	1/1/2023
Union-North United Building Corporation	2014 First Mortgage Bond- LaVille Elementary & Jr/Sr High School Needs	164,500	7/1/2015	1/1/2025
Union-North United School	2020- Renovation of and improvements to school facilities	<u>82,000</u>	6/30/2021	12/31/2035
Total governmental activities		<u>1,474,969</u>		
Total of annual lease payments		<u>\$ 1,474,969</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal and Interest Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General Obligation Bonds	2013 Bond- LaVille Elementary & Jr/ Sr High School Needs	\$ 100,000	\$ 101,375
General Obligation Bonds	2017 Bond- LaVille Elementary & LaVille Jr./ Sr. High School Needs	<u>710,000</u>	<u>88,775</u>
Total governmental activities		<u>810,000</u>	<u>190,150</u>
Totals		<u>\$ 810,000</u>	<u>\$ 190,150</u>

UNION-NORTH UNITED SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 10
Infrastructure	10
Buildings	35,183,873
Machinery, equipment, and vehicles	<u>1,227,808</u>
Total governmental activities	<u>36,411,701</u>
Total capital assets	<u>\$ 36,411,701</u>

UNION-NORTH UNITED SCHOOL CORPORATION
STATE REPORTING INFORMATION
June 30, 2020 and 2021

Financial Statement and Accompanying Notes:

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

Indiana Department of Education Reporting:

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

UNION-NORTH UNITED SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period July 1, 2019 through June 30, 2021

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-20	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 07-01-19 to 06-30-21
<u>Department of Agriculture</u>						
Child Nutrition Cluster	Indiana Department of Education					
School Breakfast Program		10.553		\$ 120,321	\$ -	\$ 120,321
National School Lunch Program		10.555		354,360	512,199	866,559
Commodities		10.555		<u>41,529</u>	<u>51,843</u>	<u>93,372</u>
Total - Child Nutrition Cluster				<u>516,210</u>	<u>564,042</u>	<u>1,080,252</u>
Total - Department of Agriculture				<u>516,210</u>	<u>564,042</u>	<u>1,080,252</u>
<u>Department of Education</u>						
Special Education Cluster(IDEA)						
Special Education Grants to States	Indiana Department of Education					
IDEA-Part B		84.027	19611-107-PN01	71,492	-	71,492
IDEA-Part B		84.027	20611-107-PN01	206,062	70,541	276,603
IDEA-Part B		84.027	21611-107-PN01	-	<u>234,441</u>	<u>234,441</u>
Total - Special Education Grants to States				<u>277,554</u>	<u>304,982</u>	<u>582,536</u>
Special Education - Preschool Grants						
IDEA-Preschool		84.173	19611-107-PN01	2,181	-	2,181
IDEA-Preschool		84.173	20619-107-PN01	5,993	1,427	7,420
IDEA-Preschool		84.173	21619-107-PN01	-	<u>6,172</u>	<u>6,172</u>
Total - Special Education - Preschool Grants				<u>8,174</u>	<u>7,599</u>	<u>15,773</u>
Total - Special Education Cluster(IDEA)				<u>285,728</u>	<u>312,581</u>	<u>598,309</u>
Title I Grants to Local Educational Agencies	Indiana Department of Education					
Title I, Part A		84.010	S010A180014	73,130	-	73,130
Title I, Part A		84.010	S010A190014	156,341	42,551	198,892
Title I, Part A		84.010	S010A200014	-	<u>138,955</u>	<u>138,955</u>
Total - Title I Grants to Local Educational Agencies				<u>229,471</u>	<u>181,506</u>	<u>410,977</u>

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period July 1, 2019 through June 30, 2021

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-20	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 07-01-19 to 06-30-21
Supporting Effective Instruction State Grants	Indiana Department of Education					
Title II, Part A		84.367	S367A190013	\$ 35,527	\$ 968	\$ 36,495
Title II, Part A		84.367	S367A190013	14,689	-	14,689
Title II, Part A		84.367	S367A200013	-	29,531	29,531
Total - Supporting Effective Instruction State Grants				<u>50,216</u>	<u>30,499</u>	<u>80,715</u>
Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV, Part A		84.424	S424A180015	6,889	-	6,889
Title IV, Part A		84.424	S424A180015	5,600	-	5,600
Total - Student Support and Academic Enrichment Program				<u>12,489</u>	<u>-</u>	<u>12,489</u>
COVID-19 - Education Stabilization Fund	Indiana Department of Education					
Elementary and Secondary School Emergency Relief (ESSER) Fund		84.425D	S425D200013	-	128,316	128,316
Total - Department of Education				<u>577,904</u>	<u>652,902</u>	<u>1,230,806</u>
<u>Department of Health and Human Services</u>						
Medicaid Cluster	Indiana Office of Medical Policy and Planning					
Medicaid		93.778		36,770	62,087	98,857
Total - Department of Health and Human Services				<u>36,770</u>	<u>62,087</u>	<u>98,857</u>
Total federal awards expended				<u>\$ 1,130,884</u>	<u>\$ 1,279,031</u>	<u>\$ 2,409,915</u>

See accompanying notes to the schedule of expenditure of federal awards.

UNION-NORTH UNITED SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2019 to June 30, 2021. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

NOTE 2 – INDIRECT COST RATE

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 – OTHER INFORMATION

The School Corporation did not have any subrecipient activity for the period July 1, 2019 to June 30, 2021.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance
Union-North United School Corporation
St. Joseph County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Union-North United School Corporation ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2021 and for the period July 1, 2019 to June 30, 2021 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated October 18, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
October 18, 2022

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance
Union-North United School Corporation
St. Joseph County, Indiana

Report on Compliance for Each Major Federal Program

We have audited Union-North United School Corporation (the School Corporation) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the School Corporation's major federal program for the period July 1, 2019 to June 30, 2021. The School Corporation's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

Opinion on Each Major Federal Program

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the period July 1, 2019 to June 30, 2021.

(Continued)

Report on Internal Control Over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as item 2021-001 that we consider to be a material weakness.

The School Corporation's response to the internal control over compliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs and corrective action plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
October 18, 2022

UNION-NORTH UNITED SCHOOL CORPORATION
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 June 30, 2021

Section I – Summary of Auditor’s Results

Financial Statement

Type of auditor’s report issued:	Adverse as to GAAP, Unmodified as to regulatory basis		
Internal control over financial reporting:			
Material weakness(es) identified?	_____	Yes	_____ <u>X</u> _____ No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	_____ <u>X</u> _____ None Reported
Noncompliance material to financial statement noted?	_____	Yes	_____ <u>X</u> _____ No

Federal Awards

Internal control over major programs:			
Material weakness(es) identified?	_____ <u>X</u> _____	Yes	_____ _____ No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	_____ <u>X</u> _____ None Reported
Type of auditor’s report issued on compliance for major programs	Unmodified		
Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	_____ <u>X</u> _____	Yes	_____ _____ No

Identification of major programs:

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555	Child Nutrition Cluster

Dollar threshold used to distinguish between Type A and Type B programs \$ 750,000

Auditee qualified as low-risk auditee?	_____	Yes	_____ <u>X</u> _____ No
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Section II – Financial Statement Findings

None noted.

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2021

Section III – Federal Award Findings and Questioned Costs

FINDING 2021-001

Information on the federal program:

Subject: Child Nutrition Cluster - Internal Controls
Federal Agency: Department of Agriculture
Federal Program: School Breakfast Program, National School Lunch Program
Assistance Listing Number: 10.553, 10.555
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Eligibility
Audit Finding: Material Weakness

Criteria: 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Eligibility compliance requirements.

Cause: The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

Effect: The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

Questioned Costs: There were no questioned costs identified.

Context: During testing of 40 students for eligibility, we noted 19 instances where there was no documented review by someone other than the individual making the eligibility determination.

Identification as a repeat finding: Yes, Finding 2019-003.

Recommendation: We recommended that the School Corporation's management establish a system of internal controls related to the grant agreement and Eligibility compliance requirements. This should include a documented review and approval of the eligibility data enter into the software by someone other than the preparer to verify the accuracy and completeness of the eligibility determinations.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a Corrective Action Plan.



CORRECTIVE ACTION PLAN OF CURRENT AUDIT FINDINGS

Finding 2021-001

Information on the federal program:

Information on the federal program:

Subject: Child Nutrition Cluster - Internal Controls
Federal Agency: Department of Agriculture
Federal Program: School Breakfast Program, National School Lunch Program
Assistance Listing Number: 10.553, 10.555
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Eligibility

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Eligibility compliance requirements.

Context: During testing of 40 students for eligibility, we noted 19 instances where there was no documented review by someone other than the individual making the eligibility determination.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and will require two authorized signatures on applications.

Responsible party and timeline for completion: Corporation Treasurer, Abby Doyle informed Building Treasurers on 10/18/2022 that we are required to collect two authorized signatures on Free and Reduced Price applications. This change will be implemented for the 2022-23 school year.

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2019-001

Subject: Financial Transactions and Reporting
Audit Findings: Material Weakness, Noncompliance

Condition and Context

There were deficiencies in the internal control system of the School Corporation related to financial transactions and reporting. The School Corporation had not established a system of internal control or separated incompatible activities related to cash and investments, and receipts.

Cash and Investments

The School Corporation did not have effective controls in place to ensure that bank reconciliations were accurate. The oversight and review process was ineffective and did not ensure that cash and investment balances were properly reconciled to the record balances. The School Corporation reconciled each month to a balance that represented neither a combined fund balance nor a combined bank balance. Variances of \$73,095 and \$77,929 existed between the bank balances and the record balances as of June 30, 2018 and 2019, respectively.

Receipts

The School Corporation did not have effective controls in place to ensure that recorded receipts agreed to corresponding deposits. There was no documentation of an oversight or review process. Due to the lack of controls, the following errors occurred on the financial statement and were not detected and corrected:

1. Cash and investments were understated \$300,000 and \$126,726 as of June 30, 2018 and 2019, respectively.
2. Receipts were understated \$300,000 and \$129,452 as of June 30, 2018 and 2019, respectively.

Audit adjustments were proposed, approved by the School Corporation, and made to the financial statement.

Status: Resolved.

FINDING 2019-002

Subject: Child Nutrition Cluster - Procurement
Federal Agency: Department of Agriculture
Federal Programs: School Breakfast Program, National School Lunch Program,
Summer Food Service Program for Children
CFDA Numbers: 10.553, 10.555, 10.559
Federal Award Numbers and Years (or Other Identifying Numbers): FY 17-18, FY 18-19
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Procurement and Suspension and Debarment
Audit Findings: Material Weakness, Modified Opinion

Condition and Context

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the procurement requirements for small purchases and micro-purchases.

The School Corporation did not comply with the procurement requirements for small purchases. The School Corporation purchased goods without the appropriate procurement procedures in place.

Small Purchases

The School Corporation did not obtain price or rate quotes from an adequate number of sources for purchases of goods or services exceeding \$3,500, which fell under the small purchase procedures. The School Corporation did not document the rationale for the method of procurement, especially when a noncompetitive proposal method was used.

Micro-Purchases

The School Corporation did not have controls in place to ensure that micro-purchases were distributed equitably among qualified suppliers for purchases less than \$3,500.

The lack of controls was a systemic issue throughout the audit period. The noncompliance was isolated to Small Purchases during fiscal year 2017-2018. The noncompliance accounted for 25 percent of the total procurement disbursements in the audit period.

Status: Resolved.

FINDING 2019-003

Subject: Child Nutrition Cluster - Internal Controls

Federal Agency: Department of Agriculture

Federal Programs: School Breakfast Program, National School Lunch Program,
Summer Food Service Program for Children

CFDA Numbers: 10.553, 10.555, 10.559

Federal Award Numbers and Years (or Other Identifying Numbers): FY 17-18, FY 18-19

Pass-Through Entity: Indiana Department of Education

Compliance Requirements: Activities Allowed or Unallowed, Allowable Costs/Cost Principles,

Cash Management, Eligibility, Special Tests and Provisions -

Verification of Free and Reduced Price Applications (NSLP),

Special Tests and Provisions - Paid Lunch Equity

Audit Finding: Material Weakness

Condition and Context

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the following compliance requirements: Activities Allowed or Unallowed, Allowable Costs/Cost Principles, Cash Management, Eligibility, Special Tests and Provisions - Verification of Free and Reduced Price Applications (NSLP), and Special Tests and Provisions - Paid Lunch Equity.

The lack of controls over Cash Management, Eligibility, and Special Tests and Provisions – Paid Lunch Equity were systemic issues throughout the audit period. The lack of controls over Activities Allowed or Unallowed, Allowable Costs/Cost Principles, and Special Tests and Provisions - Verification of Free and Reduced Price Applications (NSLP) were isolated to 2017-2018.

Status: Partially resolved. A recurring finding was noted related to compliance with eligibility. See Finding 2021-001.

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