

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

FRANKLIN COUNTY, INDIANA

January 1, 2021 to December 31, 2021



FILED

10/26/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Karla J. Bauman	01-01-21 to 12-31-22
County Treasurer	Jolene Beneker	01-01-21 to 12-31-22
Clerk of the Circuit Court	Neysa R. Raible	01-01-21 to 12-31-22
County Sheriff	Peter Cates	01-01-21 to 12-31-22
County Recorder	Hollie Sintz-Maxie	01-01-21 to 12-31-22
President of the Board of County Commissioners	Tom Linkel	01-01-21 to 12-31-22
President of the County Council	Jeff Koch	01-01-21 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF FRANKLIN COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of Franklin County (County), which comprises the financial position and results of operations as of and for the year ended December 31, 2021, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the County as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the County, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 11, 2022, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.


Beth Kelley, CPA, CFE
Deputy State Examiner

October 11, 2022

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY
INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

FRANKLIN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
General	\$ 6,601,161	\$ 8,166,539	\$ 7,475,676	\$ 7,292,024
Accident Report	9,371	2,486	503	11,354
LIT Economic Development	-	1,680,836	1,680,836	-
City And Town Court Cost	5,566	4,090	7,655	2,001
Clerks Record Perpetuation	64,932	12,499	2,863	74,568
Conv. Tourism & Visitor Promo	1,109	110,588	109,676	2,021
County Sales Disclosure Fee	31,538	6,155	223	37,470
Covered Bridge	75,023	3,700	-	78,723
Cumulative Bridge	837,150	722,465	380,285	1,179,330
Cumulative Capital Development	265,384	288,417	272,613	281,188
Drug Free Community Fund	40,405	22,003	19,150	43,258
Emergency Planning/Right To Kn	22,645	3,766	-	26,411
Fire Arm Training	26,504	10,672	16,451	20,725
General Drain Improvement	8,315	-	-	8,315
Health	192,630	271,909	217,746	246,793
Identification Sec. Protection	17,628	5,450	-	23,078
Local Health Maintenance	102,771	33,139	30,585	105,325
Local Road And Street	242,627	489,627	391,710	340,544
LIT Public Safety-County Share	190,097	639,409	358,875	470,631
Medical Care For Inmates	26,218	2,395	-	28,613
County Misdemeanant	40,419	14,187	-	54,606
Motor Vehicle Highway	952,995	1,632,170	1,788,365	796,800
Park Nonreverting Capital	12,186	-	-	12,186
Plat Book Fees	61,545	16,550	7,665	70,430
Fr Co Economic Development	104,224	75,000	66,473	112,751
Rainy Day Fund	602,019	467,939	350,000	719,958
Recorders Records Perpetuation	127,488	89,112	140,097	76,503
Sex & Violent Offender Admin	9,865	1,544	-	11,409
Sheriff's Pension Trust	3,510	6,183	9,693	-
Solid Waste User Fees	3,637	2,461	6,098	-
Surplus Tax	26,668	39,894	30,736	35,826
Surveyors Corner Perpetuation	91,135	27,380	59,811	58,704
Tax Sale Cost	2,485	8,013	8,502	1,996
Tax Sale Redemption	5,061	55,429	56,232	4,258
Tax Sale Surplus	385,703	189,514	384,255	190,962
Ind Local Health Dept Trust Ac	41,655	17,406	10,775	48,286
Guardian Ad Litem	2,105	-	-	2,105
Election and Registration	176,961	27,940	23,749	181,152
Auditors Ineligible Deductions	4,379	-	1,729	2,650
County Elected Off. Training	15,917	5,635	1,437	20,115
Park And Recreation	256,875	214,590	208,603	262,862
Co Offender Transportation	10,438	750	-	11,188
Statewide 911	637,141	396,696	359,994	673,843
Reassessment	102,968	133,457	130,500	105,925
Adult Probation Administrative	34,719	19,604	-	54,323
Juvenile Probation Admin.	231	100	-	331
Supplemental Adult Probation S	212,374	105,199	74,938	242,635
Supplemental Juvenile Probation	79,289	2,158	-	81,447
Dare Ditch	11,883	-	-	11,883
Drainage Maintenance	31,496	-	-	31,496
Waste Management & Recycling S	9,275	12,200	10,419	11,056
Restricted Sac Donations	6,249	-	-	6,249
EDC Grant - Duke	8,500	-	-	8,500
TIF FC ReDevelopment	188,346	55,212	6,210	237,348
Bond 2 Government Center	2,973	-	2,973	-
FCGE Health Benefit Plan	197,179	2,293,680	2,261,967	228,892
Payroll Clearing Fund	21	1,404,236	1,404,393	(136)
Settlement	103	20,694,830	20,694,933	-
Commercial Vehicle Excise Tax	-	93,143	93,143	-
Financial Institutions Tax	-	200,028	200,028	-
Fines And Forfeitures	4,058	31,190	29,078	6,170
Infractions And Judgements	665	5,048	5,042	671
Special Death Benefits	150	845	935	60
State Gen Fund Sales Disc	500	6,165	5,445	1,220
Coroner Training Fund	178	1,198	1,136	240
Interstate Compact Fee	63	1,924	1,799	188
Mortgage Fee (Recorder)	315	3,563	3,400	478

FRANKLIN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
State Sex and Violent Offender	11	172	173	10
Child Restraint System Violation	-	5	5	-
Forest Restoration	-	5,708	5,708	-
Inheritance Tax	671	-	-	671
Education Plate Fees	38	150	113	75
Riverboat Wagering Tax Revenue	-	136,604	136,604	-
93.563 County IV-D Incentive	16,247	8,237	14,162	10,322
93.563 Pros. IV-D Inc. 10/1/99	28,411	20,038	19,809	28,640
93.563 Clerk IV-D Inc. 10/1/99	29,024	10,488	9,256	30,256
Jury User Fee	48,253	1,381	-	49,634
Law Enforcement County User Fee	2,550	2,734	1,214	4,070
Bruns Harvey Ditch	5,626	-	-	5,626
Jeff Meyers Ditch	81	13,803	11,533	2,351
Park Donations	215	-	-	215
Restricted Cemetery Donations	9,441	510	-	9,951
Donation Fund Health Department	1,161	810	1,008	963
K-9 Donations Sheriff Dept.	80	-	-	80
Holiday Display Donation	185	-	-	185
CASA/GAL Donation	1,022	-	-	1,022
Dane Jones Wolf Creek Cemetery	-	1,090	-	1,090
Springfield Township Cemetery	-	2,200	-	2,200
Laurel Township Cemeteries	-	2,500	-	2,500
CFDA20.600 Operation Pullover 2019	(3,582)	25,664	22,671	(589)
INDOT Old State Road 1	-	1,035,000	655,173	379,827
FC Redevelopment Budget	-	20,000	-	20,000
After Settlement Collections	892,504	813,913	892,504	813,913
Sheriff's Inmate Trust	1,047	-	238	809
Jail Commissary	24,429	19,758	13,444	30,743
Clerk Trust	400,272	1,086,056	1,037,124	449,204
Clerk IV-D	829	184,252	184,778	303
Treasurer Change Fund	1,000	-	1,000	-
FCCRVC-CD	50,927	204	-	51,131
FCCRVC-FC Welcome Center Money Market	90,113	139,993	124,667	105,439
FCCRVC-FC Welcome Center	33,861	162,678	193,544	2,995
Motor Vehicle Highway - Restricted	21,325	2,064,686	1,659,445	426,566
Heritage Barn Public Safety	75	75	-	150
Communications PSAP Allocation	395,255	458,436	301,538	552,153
Pretrial Diversion User Fee	60,251	33,156	36,205	57,202
FC Community F Cemetery Grant	500	-	-	500
FC Redevelopment	12,000	12,000	20,000	4,000
Debt Payment 2020 Bond	-	454,889	198,761	256,128
2020 Construction Fund	1,026,147	69,368	843,750	251,765
Cholesterol	27	-	-	27
Tower Maintenance	31,856	3,900	75	35,681
Flu Vac	7,775	-	209	7,566
Radio E 911	890	-	-	890
Vaccine	28,426	2,252	3,839	26,839
Law Enforcement Fnd-Prosecutor	28,915	199	-	29,114
Records Check Fee Sheriff	150	95	-	245
Surplus Dog	308	-	-	308
Law Enforcement Cont. Ed.	3,201	1,376	-	4,577
IN Home Detention	98,534	17,500	4,032	112,002
Choices/Saturday Program	2,198	-	-	2,198
Deferral Program	10,193	1,100	-	11,293
Final HEA 1001-2007 PTRC & HSC	13	-	-	13
Sen Bill 67 Excess LOIT 2016	3,356	-	-	3,356
United Way EMA COVID-19	1,500	-	1,500	-
Highway Safety Grant	38	-	-	38
United Way K-9 Sheriff Grant	41	-	-	41
LIT- Property Tax Relief	488	-	-	488
Heritage Barn	150	300	250	200
LIT Certified Shares	-	6,723,342	6,723,342	-
LIT Public Safety	-	1,680,836	1,680,836	-
LIT Economic Dev. Highway	669,067	1,240,399	1,012,270	897,196
National Night Out Grant	-	1,800	691	1,109
CFDA 20.601 Operation Pullover	754	-	754	-
Stayin' Alive DUI	4,036	1,800	2,610	3,226

FRANKLIN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
Open GIS WFS Grant	1,500	-	1,500	-
Victim Assistance	22	-	-	22
MRC Federal (Health)	3,005	-	2,407	598
CFDA #97.039 Hazard Mitigation	-	-	12,157	(12,157)
CFDA#20.703 2022 Hazard HMEP	-	-	1,600	(1,600)
STOP/Prosecutor Fund Grant	-	-	35,358	(35,358)
VOCA Grant/Prosecutor	-	-	3,879	(3,879)
FEMA PA - COVID Grant	(36,658)	-	10,959	(47,617)
CARES Act Grant - COVID	421,972	-	421,972	-
CFDA 20.509 Public Trans CARES	-	424,511	424,511	-
CFDA#21.019 93.323 CARES Health	100,000	100,000	200,000	-
ARPA 2021	-	2,210,238	-	2,210,238
CFDA 93.074 PHC Base/CRI 1	(2,124)	15,581	19,117	(5,660)
CFDA 93.074 PHC Base/CRI 2	89	-	89	-
Teppco G.P. / EMA	91	-	-	91
Ebola Grant Health Dept	1,934	-	-	1,934
Park Grants	1	-	-	1
Landscaping Grant Bville Found	100	-	-	100
Health Dept Grant Bville Found	20	-	-	20
GAL/CASA Grant	27,595	25,460	53,112	(57)
Bio-Terrorism	1,244	-	-	1,244
GAL/CASA GCSPR Grant	2,215	-	-	2,215
CFDA 16.607 Bulletproof Vest	(458)	-	2,150	(2,608)
R1 Ind Nat Dist Grant	1,401	-	-	1,401
FC Redevelopment Grant	11,458	-	5,015	6,443
Park Playground Donation	1	-	-	1
Community Crossing Matching Grant	804,665	1,621,603	2,221,667	204,601
Totals	<u>\$ 18,606,978</u>	<u>\$ 61,687,168</u>	<u>\$ 58,635,728</u>	<u>\$ 21,658,418</u>

The notes to the financial statement are an integral part of this statement.

FRANKLIN COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, local income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

FRANKLIN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

FRANKLIN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

FRANKLIN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

FRANKLIN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

FRANKLIN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Cash Balance Deficits

The financial statement contained some funds with deficits in cash. This was primarily the result of funds being set up for reimbursable grants where reimbursements were not received by December 31, 2021. The Payroll Clearing Fund had a deficit due to a trivial posting error resulting in a timing difference in fund receipts and disbursements.

Note 8. Subsequent Events

The County received funding from the American Rescue Plan Act of 2021 (ARPA). The total amount allotted to the County was \$4,420,475. The County received \$2,210,238 as of December 31, 2021, and the remaining \$2,210,237 was received in June of 2022. The funds are held in a separate fund. A plan on how the County will use the ARPA funds was prepared and approved by the Board of County Commissioners.

Note 9. Combined Funds

Funds related to User Fees were reported individually in the current financial statement but were combined into one fund for the prior financial statement.

Funds related to Ditch Maintenance Projects were reported individually in the current financial statement but were combined into one fund for the prior financial statement.

REQUIRED SUPPLEMENTARY INFORMATION

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	General	Accident Report	LIT Economic Development	City And Town Court Cost	Clerks Record Perpetuation	Conv. Tourism & Visitor Promo
Cash and investments - beginning	\$ 6,601,161	\$ 9,371	\$ -	\$ 5,566	\$ 64,932	\$ 1,109
Receipts:						
Taxes	6,487,799	-	1,680,836	-	-	110,588
Licenses and permits	60,017	-	-	-	-	-
Intergovernmental receipts	334,349	-	-	-	-	-
Charges for services	234,984	2,486	-	-	11,933	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	1,049,390	-	-	4,090	566	-
Total receipts	8,166,539	2,486	1,680,836	4,090	12,499	110,588
Disbursements:						
Personal services	3,773,050	-	-	-	-	-
Supplies	200,619	-	-	-	-	-
Other services and charges	2,053,979	503	-	7,655	1,236	109,676
Capital outlay	70,663	-	-	-	1,627	-
Other disbursements	1,377,365	-	1,680,836	-	-	-
Total disbursements	7,475,676	503	1,680,836	7,655	2,863	109,676
Excess (deficiency) of receipts over disbursements	690,863	1,983	-	(3,565)	9,636	912
Cash and investments - ending	\$ 7,292,024	\$ 11,354	\$ -	\$ 2,001	\$ 74,568	\$ 2,021

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	County Sales Disclosure Fee	Covered Bridge	Cumulative Bridge	Cumulative Capital Development	Drug Free Community Fund	Emergency Planning/Right To Kn
Cash and investments - beginning	\$ 31,538	\$ 75,023	\$ 837,150	\$ 265,384	\$ 40,405	\$ 22,645
Receipts:						
Taxes	-	-	636,651	282,334	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	85,814	2,883	-	3,766
Charges for services	5	-	-	-	22,003	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	6,150	3,700	-	3,200	-	-
Total receipts	6,155	3,700	722,465	288,417	22,003	3,766
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	65	-	380,285	91,912	19,150	-
Capital outlay	158	-	-	180,701	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	223	-	380,285	272,613	19,150	-
Excess (deficiency) of receipts over disbursements	5,932	3,700	342,180	15,804	2,853	3,766
Cash and investments - ending	\$ 37,470	\$ 78,723	\$ 1,179,330	\$ 281,188	\$ 43,258	\$ 26,411

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Fire Arm Training	General Drain Improvement	Health	Identification Sec. Protection	Local Health Maintenance	Local Road And Street
Cash and investments - beginning	\$ 26,504	\$ 8,315	\$ 192,630	\$ 17,628	\$ 102,771	\$ 242,627
Receipts:						
Taxes	-	-	217,399	-	-	478,547
Licenses and permits	-	-	11,317	-	-	-
Intergovernmental receipts	-	-	2,221	-	-	-
Charges for services	10,600	-	7,865	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	72	-	33,107	5,450	33,139	11,080
Total receipts	10,672	-	271,909	5,450	33,139	489,627
Disbursements:						
Personal services	-	-	173,625	-	30,585	-
Supplies	11,525	-	2,029	-	-	206,590
Other services and charges	-	-	2,092	-	-	185,120
Capital outlay	4,926	-	-	-	-	-
Other disbursements	-	-	40,000	-	-	-
Total disbursements	16,451	-	217,746	-	30,585	391,710
Excess (deficiency) of receipts over disbursements	(5,779)	-	54,163	5,450	2,554	97,917
Cash and investments - ending	\$ 20,725	\$ 8,315	\$ 246,793	\$ 23,078	\$ 105,325	\$ 340,544

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	LIT Public Safety-County Share	Medical Care For Inmates	County Misdemeanant	Motor Vehicle Highway	Park Nonreverting Capital	Plat Book Fees
Cash and investments - beginning	\$ 190,097	\$ 26,218	\$ 40,419	\$ 952,995	\$ 12,186	\$ 61,545
Receipts:						
Taxes	639,404	-	-	1,485,504	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	2,395	-	-	-	16,550
Fines and forfeits	-	-	-	-	-	-
Other receipts	5	-	14,187	146,666	-	-
Total receipts	639,409	2,395	14,187	1,632,170	-	16,550
Disbursements:						
Personal services	-	-	-	1,016,275	-	-
Supplies	158,314	-	-	-	-	-
Other services and charges	126,197	-	-	56,908	-	7,665
Capital outlay	74,364	-	-	-	-	-
Other disbursements	-	-	-	715,182	-	-
Total disbursements	358,875	-	-	1,788,365	-	7,665
Excess (deficiency) of receipts over disbursements	280,534	2,395	14,187	(156,195)	-	8,885
Cash and investments - ending	\$ 470,631	\$ 28,613	\$ 54,606	\$ 796,800	\$ 12,186	\$ 70,430

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Fr Co Economic Development	Rainy Day Fund	Recorders Records Perpetuation	Sex & Violent Offender Admin	Sheriff's Pension Trust	Solid Waste User Fees
Cash and investments - beginning	\$ 104,224	\$ 602,019	\$ 127,488	\$ 9,865	\$ 3,510	\$ 3,637
Receipts:						
Taxes	75,000	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	89,112	-	-	-
Fines and forfeits	-	-	-	1,544	-	-
Other receipts	-	467,939	-	-	6,183	2,461
Total receipts	75,000	467,939	89,112	1,544	6,183	2,461
Disbursements:						
Personal services	4,295	-	22,331	-	-	-
Supplies	-	-	3,071	-	-	-
Other services and charges	62,178	-	40,416	-	9,693	6,098
Capital outlay	-	-	74,279	-	-	-
Other disbursements	-	350,000	-	-	-	-
Total disbursements	66,473	350,000	140,097	-	9,693	6,098
Excess (deficiency) of receipts over disbursements	8,527	117,939	(50,985)	1,544	(3,510)	(3,637)
Cash and investments - ending	\$ 112,751	\$ 719,958	\$ 76,503	\$ 11,409	\$ -	\$ -

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Surplus Tax	Surveyors Corner Perpetuation	Tax Sale Cost	Tax Sale Redemption	Tax Sale Surplus	Ind Local Health Dept Trust Ac
Cash and investments - beginning	\$ 26,668	\$ 91,135	\$ 2,485	\$ 5,061	\$ 385,703	\$ 41,655
Receipts:						
Taxes	39,894	-	-	-	189,514	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	27,265	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	115	8,013	55,429	-	17,406
Total receipts	39,894	27,380	8,013	55,429	189,514	17,406
Disbursements:						
Personal services	-	3,684	-	-	-	10,637
Supplies	-	3,393	-	-	-	-
Other services and charges	30,736	4,400	8,502	56,232	384,255	138
Capital outlay	-	48,334	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	30,736	59,811	8,502	56,232	384,255	10,775
Excess (deficiency) of receipts over disbursements	9,158	(32,431)	(489)	(803)	(194,741)	6,631
Cash and investments - ending	\$ 35,826	\$ 58,704	\$ 1,996	\$ 4,258	\$ 190,962	\$ 48,286

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Guardian Ad Litem	Election and Registration	Auditors Ineligible Deductions	County Elected Off. Training	Park And Recreation	Co Offender Transportation
Cash and investments - beginning	\$ 2,105	\$ 176,961	\$ 4,379	\$ 15,917	\$ 256,875	\$ 10,438
Receipts:						
Taxes	-	27,658	-	-	139,322	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	282	-	-	1,423	-
Charges for services	-	-	-	-	73,845	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	5,635	-	750
Total receipts	-	27,940	-	5,635	214,590	750
Disbursements:						
Personal services	-	7,255	-	-	136,923	-
Supplies	-	115	-	-	10,929	-
Other services and charges	-	16,379	-	1,437	24,183	-
Capital outlay	-	-	1,729	-	1,272	-
Other disbursements	-	-	-	-	35,296	-
Total disbursements	-	23,749	1,729	1,437	208,603	-
Excess (deficiency) of receipts over disbursements	-	4,191	(1,729)	4,198	5,987	750
Cash and investments - ending	\$ 2,105	\$ 181,152	\$ 2,650	\$ 20,115	\$ 262,862	\$ 11,188

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Statewide 911	Reassessment	Adult Probation Administrative	Juvenile Probation Admin.	Supplemental Adult Probation S	Supplemental Juvenile Probation
Cash and investments - beginning	\$ 637,141	\$ 102,968	\$ 34,719	\$ 231	\$ 212,374	\$ 79,289
Receipts:						
Taxes	-	132,107	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	1,350	-	-	-	-
Charges for services	-	-	19,604	100	100,532	2,158
Fines and forfeits	-	-	-	-	-	-
Other receipts	396,696	-	-	-	4,667	-
Total receipts	396,696	133,457	19,604	100	105,199	2,158
Disbursements:						
Personal services	257,683	-	-	-	33,370	-
Supplies	-	-	-	-	182	-
Other services and charges	52,311	130,500	-	-	20,535	-
Capital outlay	-	-	-	-	9,684	-
Other disbursements	50,000	-	-	-	11,167	-
Total disbursements	359,994	130,500	-	-	74,938	-
Excess (deficiency) of receipts over disbursements	36,702	2,957	19,604	100	30,261	2,158
Cash and investments - ending	\$ 673,843	\$ 105,925	\$ 54,323	\$ 331	\$ 242,635	\$ 81,447

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Dare Ditch	Drainage Maintenance	Waste Management & Recycling S	Restricted Sac Donations	EDC Grant - Duke	TIF FC ReDevelopment
Cash and investments - beginning	\$ 11,883	\$ 31,496	\$ 9,275	\$ 6,249	\$ 8,500	\$ 188,346
Receipts:						
Taxes	-	-	-	-	-	54,896
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	12,200	-	-	316
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	12,200	-	-	55,212
Disbursements:						
Personal services	-	-	3,002	-	-	-
Supplies	-	-	598	-	-	-
Other services and charges	-	-	4,569	-	-	6,210
Capital outlay	-	-	2,250	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	10,419	-	-	6,210
Excess (deficiency) of receipts over disbursements	-	-	1,781	-	-	49,002
Cash and investments - ending	\$ 11,883	\$ 31,496	\$ 11,056	\$ 6,249	\$ 8,500	\$ 237,348

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Bond 2 Government Center	FCGE Health Benefit Plan	Payroll Clearing Fund	Settlement	Commercial Vehicle Excise Tax	Financial Institutions Tax
Cash and investments - beginning	\$ 2,973	\$ 197,179	\$ 21	\$ 103	\$ -	\$ -
Receipts:						
Taxes	-	-	972,140	7,161,053	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	93,143	200,028
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	2,293,680	432,096	13,533,777	-	-
Total receipts	-	2,293,680	1,404,236	20,694,830	93,143	200,028
Disbursements:						
Personal services	-	-	1,404,374	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	1,806,844	19	20,694,933	93,143	200,028
Capital outlay	-	-	-	-	-	-
Other disbursements	2,973	455,123	-	-	-	-
Total disbursements	2,973	2,261,967	1,404,393	20,694,933	93,143	200,028
Excess (deficiency) of receipts over disbursements	(2,973)	31,713	(157)	(103)	-	-
Cash and investments - ending	\$ -	\$ 228,892	\$ (136)	\$ -	\$ -	\$ -

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Fines And Forfeitures	Infractions And Judgements	Special Death Benefits	State Gen Fund Sales Disc	Coroner Training Fund	Interstate Compact Fee
Cash and investments - beginning	\$ 4,058	\$ 665	\$ 150	\$ 500	\$ 178	\$ 63
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	31,190	4,598	-	6,165	1,142	1,111
Fines and forfeits	-	450	-	-	-	813
Other receipts	-	-	845	-	56	-
Total receipts	31,190	5,048	845	6,165	1,198	1,924
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	29,078	5,042	935	5,445	1,136	1,799
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	29,078	5,042	935	5,445	1,136	1,799
Excess (deficiency) of receipts over disbursements	2,112	6	(90)	720	62	125
Cash and investments - ending	\$ 6,170	\$ 671	\$ 60	\$ 1,220	\$ 240	\$ 188

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Mortgage Fee (Recorder)	State Sex and Violent Offender	Child Restraint System Violation	Forest Restoration	Inheritance Tax	Education Plate Fees
Cash and investments - beginning	\$ 315	\$ 11	\$ -	\$ -	\$ 671	\$ 38
Receipts:						
Taxes	-	-	-	-	-	150
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	172	5	-	-	-
Other receipts	3,563	-	-	5,708	-	-
Total receipts	3,563	172	5	5,708	-	150
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	3,400	173	5	5,708	-	113
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	3,400	173	5	5,708	-	113
Excess (deficiency) of receipts over disbursements	163	(1)	-	-	-	37
Cash and investments - ending	\$ 478	\$ 10	\$ -	\$ -	\$ 671	\$ 75

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Riverboat Wagering Tax Revenue	93.563 County IV-D Incentive	93.563 Pros. IV-D Inc. 10/1/99	93.563 Clerk IV-D Inc. 10/1/99	Jury User Fee	Law Enforcement County User Fee
Cash and investments - beginning	\$ -	\$ 16,247	\$ 28,411	\$ 29,024	\$ 48,253	\$ 2,550
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	136,604	8,237	20,038	10,488	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	1,381	2,734
Other receipts	-	-	-	-	-	-
Total receipts	136,604	8,237	20,038	10,488	1,381	2,734
Disbursements:						
Personal services	-	-	18,274	9,171	-	-
Supplies	-	92	-	-	-	-
Other services and charges	136,604	10,500	1,535	-	-	-
Capital outlay	-	3,570	-	85	-	-
Other disbursements	-	-	-	-	-	1,214
Total disbursements	136,604	14,162	19,809	9,256	-	1,214
Excess (deficiency) of receipts over disbursements	-	(5,925)	229	1,232	1,381	1,520
Cash and investments - ending	\$ -	\$ 10,322	\$ 28,640	\$ 30,256	\$ 49,634	\$ 4,070

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Brun Harvey Ditch	Jeff Meyers Ditch	Park Donations	Restricted Cemetery Donations	Donation Fund Health Department	K-9 Donations Sheriff Dept.
Cash and investments - beginning	\$ 5,626	\$ 81	\$ 215	\$ 9,441	\$ 1,161	\$ 80
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	13,803	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	510	810	-
Total receipts	-	13,803	-	510	810	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	11,533	-	-	1,008	-
Total disbursements	-	11,533	-	-	1,008	-
Excess (deficiency) of receipts over disbursements	-	2,270	-	510	(198)	-
Cash and investments - ending	\$ 5,626	\$ 2,351	\$ 215	\$ 9,951	\$ 963	\$ 80

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Holiday Display Donation	CASA/GAL Donation	Dane Jones Wolf Creek Cemetery	Springfield Township Cemetery	Laurel Township Cemeteries	CFDA20.600 Operation Pullover 2019
Cash and investments - beginning	\$ 185	\$ 1,022	\$ -	\$ -	\$ -	\$ (3,582)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	1,090	2,200	2,500	25,664
Total receipts	-	-	1,090	2,200	2,500	25,664
Disbursements:						
Personal services	-	-	-	-	-	19,505
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	3,166
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	22,671
Excess (deficiency) of receipts over disbursements	-	-	1,090	2,200	2,500	2,993
Cash and investments - ending	\$ 185	\$ 1,022	\$ 1,090	\$ 2,200	\$ 2,500	\$ (589)

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	INDOT Old State Road 1	FC Redevelopment Budget	After Settlement Collections	Sheriff's Inmate Trust	Jail Commissary	Clerk Trust
Cash and investments - beginning	\$ -	\$ -	\$ 892,504	\$ 1,047	\$ 24,429	\$ 400,272
Receipts:						
Taxes	-	-	813,913	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	19,758	1,086,056
Fines and forfeits	-	-	-	-	-	-
Other receipts	1,035,000	20,000	-	-	-	-
Total receipts	1,035,000	20,000	813,913	-	19,758	1,086,056
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	255,173	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	400,000	-	892,504	238	13,444	1,037,124
Total disbursements	655,173	-	892,504	238	13,444	1,037,124
Excess (deficiency) of receipts over disbursements	379,827	20,000	(78,591)	(238)	6,314	48,932
Cash and investments - ending	\$ 379,827	\$ 20,000	\$ 813,913	\$ 809	\$ 30,743	\$ 449,204

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Clerk IV-D	Treasurer Change Fund	FCCRVC-CD	FCCRVC-FC Welcome Center Money Market	FCCRVC-FC Welcome Center	Motor Vehicle Highway - Restricted
Cash and investments - beginning	\$ 829	\$ 1,000	\$ 50,927	\$ 90,113	\$ 33,861	\$ 21,325
Receipts:						
Taxes	-	-	-	139,993	162,678	1,485,504
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	184,252	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	204	-	-	579,182
Total receipts	184,252	-	204	139,993	162,678	2,064,686
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	894,263
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	184,778	1,000	-	124,667	193,544	765,182
Total disbursements	184,778	1,000	-	124,667	193,544	1,659,445
Excess (deficiency) of receipts over disbursements	(526)	(1,000)	204	15,326	(30,866)	405,241
Cash and investments - ending	\$ 303	\$ -	\$ 51,131	\$ 105,439	\$ 2,995	\$ 426,566

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Heritage Barn Public Safety	Communications PSAP Allocation	Pretrial Diversion User Fee	FC Community F Cemetery Grant	FC Redevelopment	Debt Payment 2020 Bond
Cash and investments - beginning	\$ 75	\$ 395,255	\$ 60,251	\$ 500	\$ 12,000	\$ -
Receipts:						
Taxes	-	458,436	-	-	12,000	447,401
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	4,515
Charges for services	75	-	28,650	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	4,506	-	-	2,973
Total receipts	75	458,436	33,156	-	12,000	454,889
Disbursements:						
Personal services	-	247,617	31,426	-	-	-
Supplies	-	2,855	2	-	-	-
Other services and charges	-	55	2,374	-	-	198,761
Capital outlay	-	1,011	2,403	-	-	-
Other disbursements	-	50,000	-	-	20,000	-
Total disbursements	-	301,538	36,205	-	20,000	198,761
Excess (deficiency) of receipts over disbursements	75	156,898	(3,049)	-	(8,000)	256,128
Cash and investments - ending	\$ 150	\$ 552,153	\$ 57,202	\$ 500	\$ 4,000	\$ 256,128

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	2020 Construction Fund	Cholesterol	Tower Maintenance	Flu Vac	Radio E 911	Vaccine
Cash and investments - beginning	\$ 1,026,147	\$ 27	\$ 31,856	\$ 7,775	\$ 890	\$ 28,426
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	69,368	-	3,900	-	-	2,252
Total receipts	69,368	-	3,900	-	-	2,252
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	209	-	2,045
Other services and charges	86,404	-	75	-	-	1,794
Capital outlay	757,346	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	843,750	-	75	209	-	3,839
Excess (deficiency) of receipts over disbursements	(774,382)	-	3,825	(209)	-	(1,587)
Cash and investments - ending	\$ 251,765	\$ 27	\$ 35,681	\$ 7,566	\$ 890	\$ 26,839

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Law Enforcement Fnd-Prosecutor	Records Check Fee Sheriff	Surplus Dog	Law Enforcement Cont. Ed.	IN Home Detention	Choices/Saturday Program
Cash and investments - beginning	\$ 28,915	\$ 150	\$ 308	\$ 3,201	\$ 98,534	\$ 2,198
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	1,326	17,500	-
Fines and forfeits	-	95	-	-	-	-
Other receipts	199	-	-	50	-	-
Total receipts	199	95	-	1,376	17,500	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	4,032	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	-	4,032	-
Excess (deficiency) of receipts over disbursements	199	95	-	1,376	13,468	-
Cash and investments - ending	\$ 29,114	\$ 245	\$ 308	\$ 4,577	\$ 112,002	\$ 2,198

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Deferral Program	Final HEA 1001-2007 PTRC & HSC	Sen Bill 67 Excess LOIT 2016	United Way EMA COVID-19	Highway Safety Grant	United Way K-9 Sheriff Grant
Cash and investments - beginning	\$ 10,193	\$ 13	\$ 3,356	\$ 1,500	\$ 38	\$ 41
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	1,100	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	1,100	-	-	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	1,500	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	1,500	-	-
Excess (deficiency) of receipts over disbursements	1,100	-	-	(1,500)	-	-
Cash and investments - ending	\$ 11,293	\$ 13	\$ 3,356	\$ -	\$ 38	\$ 41

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	LIT- Property Tax Relief	Heritage Barn	LIT Certified Shares	LIT Public Safety	LIT Economic Dev. Highway	National Night Out Grant
Cash and investments - beginning	\$ 488	\$ 150	\$ -	\$ -	\$ 669,067	\$ -
Receipts:						
Taxes	-	-	6,723,342	1,680,836	1,151,603	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	55,617	-
Fines and forfeits	-	300	-	-	-	-
Other receipts	-	-	-	-	33,179	1,800
Total receipts	-	300	6,723,342	1,680,836	1,240,399	1,800
Disbursements:						
Personal services	-	-	-	-	26,402	-
Supplies	-	-	-	-	650,518	397
Other services and charges	-	250	6,723,342	1,680,836	262,134	294
Capital outlay	-	-	-	-	73,216	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	250	6,723,342	1,680,836	1,012,270	691
Excess (deficiency) of receipts over disbursements	-	50	-	-	228,129	1,109
Cash and investments - ending	\$ 488	\$ 200	\$ -	\$ -	\$ 897,196	\$ 1,109

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CFDA 20.601 Operation Pullover	Stayin' Alive DUI	Open GIS WFS Grant	Victim Assistance	MRC Federal (Health)	CFDA #97.039 Hazard Mitigation
Cash and investments - beginning	\$ 754	\$ 4,036	\$ 1,500	\$ 22	\$ 3,005	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	1,800	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	1,800	-	-	-	-
Disbursements:						
Personal services	-	810	-	-	-	-
Supplies	-	-	-	-	814	3,167
Other services and charges	754	-	1,500	-	-	8,990
Capital outlay	-	-	-	-	1,593	-
Other disbursements	-	1,800	-	-	-	-
Total disbursements	754	2,610	1,500	-	2,407	12,157
Excess (deficiency) of receipts over disbursements	(754)	(810)	(1,500)	-	(2,407)	(12,157)
Cash and investments - ending	\$ -	\$ 3,226	\$ -	\$ 22	\$ 598	\$ (12,157)

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CFDA#20.703 2022 Hazard HMEP	STOP/Prosecutor Fund Grant	VOCA Grant/Prosecutor	FEMA PA - COVID Grant	CARES Act Grant - COVID	CFDA 20.509 Public Trans CARES
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (36,658)	\$ 421,972	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	424,511
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	-	-	424,511
Disbursements:						
Personal services	-	35,358	3,879	-	-	-
Supplies	-	-	-	1,264	2,513	-
Other services and charges	1,600	-	-	198	200,000	424,511
Capital outlay	-	-	-	9,497	-	-
Other disbursements	-	-	-	-	219,459	-
Total disbursements	1,600	35,358	3,879	10,959	421,972	424,511
Excess (deficiency) of receipts over disbursements	(1,600)	(35,358)	(3,879)	(10,959)	(421,972)	-
Cash and investments - ending	\$ (1,600)	\$ (35,358)	\$ (3,879)	\$ (47,617)	\$ -	\$ -

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CFDA#21.019 93.323 CARES Health	ARPA 2021	CFDA 93.074 PHC Base/CRI 1	CFDA 93.074 PHC Base/CRI 2	Teppco G.P. / EMA	Ebola Grant Health Dept
Cash and investments - beginning	\$ 100,000	\$ -	\$ (2,124)	\$ 89	\$ 91	\$ 1,934
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	100,000	2,210,238	15,416	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	165	-	-	-
Total receipts	100,000	2,210,238	15,581	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	2,467	-	-	-
Other services and charges	200,000	-	16,650	89	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	200,000	-	19,117	89	-	-
Excess (deficiency) of receipts over disbursements	(100,000)	2,210,238	(3,536)	(89)	-	-
Cash and investments - ending	\$ -	\$ 2,210,238	\$ (5,660)	\$ -	\$ 91	\$ 1,934

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Park Grants	Landscaping Grant Bville Found	Health Dept Grant Bville Found	GAL/CASA Grant	Bio-Terrorism	GAL/CASA GCSPR Grant
Cash and investments - beginning	\$ 1	\$ 100	\$ 20	\$ 27,595	\$ 1,244	\$ 2,215
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	14,196	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	11,264	-	-
Total receipts	-	-	-	25,460	-	-
Disbursements:						
Personal services	-	-	-	34,969	-	-
Supplies	-	-	-	225	-	-
Other services and charges	-	-	-	330	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	17,588	-	-
Total disbursements	-	-	-	53,112	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	(27,652)	-	-
Cash and investments - ending	\$ 1	\$ 100	\$ 20	\$ (57)	\$ 1,244	\$ 2,215

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CFDA 16.607 Bulletproof Vest	R1 Ind Nat Dist Grant	FC Redevelopment Grant	Park Playground Donation	Community Crossing Matching Grant	Totals
Cash and investments - beginning	\$ (458)	\$ 1,401	\$ 11,458	\$ 1	\$ 804,665	\$ 18,606,978
Receipts:						
Taxes	-	-	-	-	-	33,886,502
Licenses and permits	-	-	-	-	-	71,334
Intergovernmental receipts	-	-	-	-	-	3,683,818
Charges for services	-	-	-	-	-	2,073,780
Fines and forfeits	-	-	-	-	-	7,494
Other receipts	-	-	-	-	1,621,603	21,964,240
Total receipts	-	-	-	-	1,621,603	61,687,168
Disbursements:						
Personal services	-	-	-	-	-	7,304,500
Supplies	-	-	-	-	-	2,158,196
Other services and charges	-	-	5,015	-	2,221,667	39,199,149
Capital outlay	2,150	-	-	-	-	1,320,858
Other disbursements	-	-	-	-	-	8,653,025
Total disbursements	2,150	-	5,015	-	2,221,667	58,635,728
Excess (deficiency) of receipts over disbursements	(2,150)	-	(5,015)	-	(600,064)	3,051,440
Cash and investments - ending	\$ (2,608)	\$ 1,401	\$ 6,443	\$ 1	\$ 204,601	\$ 21,658,418

OTHER INFORMATION

FRANKLIN COUNTY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 183,527</u>	<u>\$ -</u>

FRANKLIN COUNTY
SCHEDULE OF LEASES AND DEBT
December 31, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Canon Solutions America	Copier Lease	\$ 3,480	11/21/2017	11/21/2022
Holy Family Church	County Highway Garage	<u>2,400</u>	1/1/2018	12/31/2022
Total governmental activities		<u>5,880</u>		
Total of annual lease payments		<u>\$ 5,880</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Government Center/Courthouse Refinance	\$ 1,020,000	\$ 385,000
Notes and loans payable	John Deere Grader	119,960	62,683
Notes and loans payable	Jeff Myers Ditch Repair	<u>26,208</u>	<u>8,060</u>
Totals		<u>\$ 1,166,168</u>	<u>\$ 455,743</u>

FRANKLIN COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 819,500
Infrastructure	297,378,280
Buildings	2,940,900
Improvements other than buildings	7,900
Machinery, equipment, and vehicles	<u>5,575,092</u>
Total governmental activities	<u>306,721,672</u>
Total capital assets	<u>\$ 306,721,672</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.