



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
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INDIANAPOLIS, INDIANA 46204-2769

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October 26, 2022

To: The Officials of Wabash Carnegie Public Library
Wabash Carnegie Public Library
188 West Hill Street
Wabash, IN 46992

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Wabash Carnegie Public Library. We have reviewed the audit report opined upon by Katz, Sapper & Miller, LLP, Independent Public Accountants, for the period January 1, 2019 to December 31, 2021. Per the *Independent Auditor's Report*, the financial statements included in the report present fairly, in all material respects, the cash and investment balances of the Wabash Carnegie Public Library as of December 31, 2021, 2020, and 2019, and the receipts and disbursements for the years then ended in accordance with the financial reporting provisions of Indiana State Board of Accounts as described in Note 1.

In our opinion, Katz, Sapper & Miller, LLP prepared the audit report in accordance with the guidelines established by the Indiana State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Wabash Carnegie Public Library was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

**WABASH CARNEGIE PUBLIC LIBRARY,
CITY OF WABASH, INDIANA**

FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITORS' REPORT

January 1, 2019 to December 31, 2021



WABASH CARNEGIE PUBLIC LIBRARY, CITY OF WABASH, INDIANA

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**WABASH CARNEGIE PUBLIC LIBRARY,
CITY OF WABASH, INDIANA**

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Ware W. Wimberly III	01-01-2019 – 12-31-2021
Treasurer	Mary Jo McClelland	01-01-2019 – 12-31-2021
President of the Library's Board	Charles Miller	01-01-2019 – 12-31-2021
Vice President of the Library's Board	Bill Benysh	01-01-2019 – 12-31-2021
Secretary	Susan L. Baker	01-01-2019 – 12-31-2021
Member	Jeff Knee	01-01-2019 – 12-31-2021
Member	Jim Widner	01-01-2019 – 12-31-2021
Member	Rhonda Hipkind	01-01-2019 – 12-31-2021

Independent Auditors' Report

The Officials of the
Wabash Carnegie Public Library, City of Wabash, Indiana

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Wabash Carnegie Public Library which comprise the statements of receipts, disbursements, and cash and investment cash balances – regulatory basis as of and for the years ended December 31, 2021, 2020 and 2019 and the related notes to the financial statements.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on Generally Accepted Accounting Principles in the United States section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Wabash Carnegie Public Library, as of December 31, 2021, 2020 and 2019, or changes in net position, or cash flows thereof for the years then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash and investment balances of the Wabash Carnegie Public Library as of December 31, 2021, 2020 and 2019, and the receipts and disbursements for the years then ended in accordance with the financial reporting provisions of Indiana State Board of Accounts as described in Note 1.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Wabash Carnegie Public Library, and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on Generally Accepted Accounting Principles in the United States of America

As described in Note 1, the financial statements are prepared by the Wabash Carnegie Public Library on the basis of the financial reporting provisions of the Indiana State Board of Accounts, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Wabash Carnegie Public Library's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Wabash Carnegie Public Library's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the schedule of leases and debt, schedule of capital assets, and schedule of payables and receivables but does not include the basic financial statements and our auditor's report thereon. Our opinion on the basic financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Katz, Sapper & Miller, LLP

Indianapolis, Indiana
October 17, 2022

**WABASH CARNEGIE PUBLIC LIBRARY,
CITY OF WABASH, INDIANA**

**STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of and for the Years Ended January 1, 2019 to December 31, 2021**

Fund	Cash and Investments			Cash and Investments			Cash and Investments			Cash and Investments
	January 1, 2019	Receipts	Disbursements	December 31, 2019	Receipts	Disbursements	December 31, 2020	Receipts	Disbursements	December 31, 2021
Operating	\$ 735,150	\$ 1,059,139	\$ 986,382	\$ 807,907	\$ 1,121,375	\$ 978,835	\$ 950,447	\$ 1,147,713	\$ 1,120,063	\$ 978,097
Rainy Day Fund	192,190	-	-	192,190	-	-	192,190	-	-	192,190
LSTA Wabash Newspaper	-	-	-	-	-	-	-	11,950	-	11,950
Library Improvement Reserve Fund	1,427,418	7,488	52,603	1,382,303	4,056	15,128	1,371,231	2,740	10,566	1,363,405
Bettie B. Wimberly Fund	-	-	-	-	-	-	-	934,728	-	934,728
PLAC Fund	65	260	260	65	390	325	130	195	260	65
E. Pearson Gift Fund Investments	549,919	-	-	549,919	26,118	16,057	559,980	9,188	18,972	550,196
COVID Grant	-	-	-	-	-	1,400	(1,400)	1,400	-	-
Petty Cash	155	-	-	155	-	-	155	-	-	155
Fritchey Endowment	1,271	1,136	797	1,610	1,174	397	2,387	1,162	680	2,869
M.B. Jones Endowment	84	-	-	84	-	-	84	-	-	84
E. Pearson Gift Fund	35,072	154	8,537	26,689	16,122	7,195	35,616	20,208	12,131	43,693
State Technology Grant	10,878	3,659	-	14,537	4,608	-	19,145	3,760	-	22,905
Frances Lewis Gift Fund	1,383	-	-	1,383	-	-	1,383	-	-	1,383
Restricted Gifts	-	1,010	430	580	480	980	80	410	490	-
Unrestricted Gifts	1,296	622	634	1,284	114	58	1,340	657	561	1,436
Friends of the Library	15	-	-	15	-	-	15	-	-	15
Payroll Fund	234	116,062	116,769	(473)	123,024	122,943	(392)	122,971	123,038	(459)
	<u>\$ 2,955,130</u>	<u>\$ 1,189,530</u>	<u>\$ 1,166,412</u>	<u>\$ 2,978,248</u>	<u>\$ 1,297,461</u>	<u>\$ 1,143,318</u>	<u>\$ 3,132,391</u>	<u>\$ 2,257,082</u>	<u>\$ 1,286,761</u>	<u>\$ 4,102,712</u>

See accompanying notes.

**WABASH CARNEGIE PUBLIC LIBRARY,
CITY OF WABASH, INDIANA**

**NOTES TO FINANCIAL STATEMENTS
January 1, 2019 to December 31, 2021**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General: Wabash Carnegie Public Library (the Library) was established in 1903 under the laws of the State of Indiana. The Library operates under a governing board and provides culture services.

The accompanying financial statements presents the financial information for the Library.

Basis of Accounting: The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Under the regulatory basis of accounting, only cash and investments are reported and receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

Cash and Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of investment.

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

- **Taxes** are amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.
- **Intergovernmental Receipts** are amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.
- **Charges for Services** are amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.
- **Fines and Forfeits** are amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- *Other Receipts* are amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

- *Personal Services* are amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.
- *Supplies* are amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.
- *Other Services and Charges* are amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.
- *Capital Outlay* are amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.
- *Other Disbursements* are amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

Interfund Transfers: The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Library is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Library to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

NOTE 5 - RISK MANAGEMENT

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

NOTE 6 - PENSION PLAN

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Library authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Library authority to contribute to the plan.

NOTE 6 - PENSION PLAN (CONTINUED)

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

NOTE 7 - CASH BALANCE DEFICITS

The financial statements contain some funds with deficits in cash. This is a result of funds being set up for reimbursable grants or the timing of health insurance premium payments from payroll withholdings. These deficits will be repaid from future receipts.

**WABASH PUBLIC LIBRARY,
CITY OF WABASH, INDIANA**
**COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS**
As of and for the Year Ended December 31, 2021

	Operating	Rainy Day Fund	LSTA Wabash Newspaper	Library Improvement Reserve Fund	Bettie B. Wimberly Fund	PLAC Fund	E. Pearson Gift Fund Investments	COVID Grant	Petty Cash	Fritchey Endowment	M.B. Jones Endowment	E. Pearson Gift Fund	State Technology Grant	Frances Lewis Gift Fund	Restricted Gifts	Unrestricted Gifts	Friends of the Library	Payroll Fund	Totals
Cash and investments - beginning	\$ 950,447	\$ 192,190	\$ -	\$ 1,371,231	\$ -	\$ 130	\$ 559,980	\$ (1,400)	\$ 155	\$ 2,387	\$ 84	\$ 35,616	\$ 19,145	\$ 1,383	\$ 80	\$ 1,340	\$ 15	\$ (392)	\$ 3,132,391
Receipts:																			
Taxes	552,550	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	552,550
Intergovernmental	570,600	-	-	-	-	-	-	1,400	-	-	-	-	3,760	-	-	-	-	-	575,760
Charges for services	4,192	-	-	-	-	195	-	-	-	-	-	-	-	-	-	-	-	-	4,387
Fines and forfeits	16,806	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,806
Other receipts	3,565	-	11,950	2,740	934,728	-	9,188	-	-	1,162	-	1,236	-	-	410	657	-	122,971	1,088,607
Total receipts	1,147,713	-	11,950	2,740	934,728	195	9,188	1,400	-	1,162	-	1,236	3,760	-	410	657	-	122,971	2,238,110
Disbursements:																			
Personal services	606,554	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	606,554
Supplies	20,178	-	-	-	-	-	-	-	-	680	-	3,104	-	-	490	163	-	-	24,615
Other services and charges	349,914	-	-	-	-	-	-	-	-	-	-	900	-	-	-	-	-	-	350,814
Capital outlay	143,417	-	-	10,566	-	-	-	-	-	-	-	8,127	-	-	-	398	-	-	162,508
Other disbursements	-	-	-	-	-	260	-	-	-	-	-	-	-	-	-	-	-	123,038	123,298
Total disbursements	1,120,063	-	-	10,566	-	260	-	-	-	680	-	12,131	-	-	490	561	-	123,038	1,267,789
Excess (deficiency) of receipts over disbursements	27,650	-	11,950	(7,826)	934,728	(65)	9,188	1,400	-	482	-	(10,895)	3,760	-	(80)	96	-	(67)	970,321
Other financing sources (uses):																			
Transfers in	-	-	-	-	-	-	-	-	-	-	-	18,972	-	-	-	-	-	-	18,972
Transfers out	-	-	-	-	-	-	(18,972)	-	-	-	-	-	-	-	-	-	-	-	(18,972)
Total other financing sources (uses)	-	-	-	-	-	-	(18,972)	-	-	-	-	18,972	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	27,650	-	11,950	(7,826)	934,728	(65)	(9,784)	1,400	-	482	-	8,077	3,760	-	(80)	96	-	(67)	970,321
Cash and investments - ending	\$ 978,097	\$ 192,190	\$ 11,950	\$ 1,363,405	\$ 934,728	\$ 65	\$ 550,196	\$ -	\$ 155	\$ 2,869	\$ 84	\$ 43,693	\$ 22,905	\$ 1,383	\$ -	\$ 1,436	\$ 15	\$ (459)	\$ 4,102,712

**WABASH PUBLIC LIBRARY,
CITY OF WABASH, INDIANA**
**COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS**
As of and for the Year Ended December 31, 2021

	Operating	Rainy Day Fund	Library Improvement Reserve Fund	PLAC Fund	E. Pearson Gift Fund Investments	COVID Grant	Petty Cash	Fritchey Endowment	M.B. Jones Endowment	E. Pearson Gift Fund	State Technology Grant	Frances Lewis Gift Fund	Restricted Gifts	Unrestricted Gifts	Friends of the Library	Payroll Fund	Totals
Cash and investments - beginning	\$ 807,907	\$192,190	\$ 1,382,303	\$ 65	\$ 549,919	\$ -	\$ 155	\$ 1,610	\$ 84	\$ 26,689	\$ 14,537	\$ 1,383	\$ 580	\$ 1,284	\$ 15	\$ (473)	#####
Receipts:																	
Taxes	1,056,878	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,056,878
Intergovernmental	48,304	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	48,304
Charges for services	1,535	-	-	390	-	-	-	-	-	-	-	-	-	-	-	-	1,925
Fines and forfeits	9,964	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,964
Other receipts	4,694	-	4,056	-	26,118	-	-	1,174	-	16,122	4,608	-	480	114	-	123,024	180,390
Total receipts	1,121,375	-	4,056	390	26,118	-	-	1,174	-	16,122	4,608	-	480	114	-	123,024	1,297,461
Disbursements:																	
Personal services	588,958	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	588,958
Supplies	23,660	-	-	-	-	1,400	-	307	-	4,146	-	-	980	-	-	-	30,493
Other services and charges	273,852	-	-	-	-	-	-	90	-	1,241	-	-	-	-	-	-	275,183
Capital outlay	92,288	-	15,128	-	-	-	-	-	-	1,808	-	-	-	58	-	-	109,282
Other disbursements	77	-	-	325	16,057	-	-	-	-	-	-	-	-	-	-	122,943	139,402
Total disbursements	978,835	-	15,128	325	16,057	1,400	-	397	-	7,195	-	-	980	58	-	122,943	1,143,318
Excess (deficiency) of receipts over disbursements	142,540	-	(11,072)	65	10,061	(1,400)	-	777	-	8,927	4,608	-	(500)	56	-	81	154,143
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	142,540	-	(11,072)	65	10,061	(1,400)	-	777	-	8,927	4,608	-	(500)	56	-	81	154,143
Cash and investments - ending	\$ 950,447	\$192,190	\$ 1,371,231	\$ 130	\$ 559,980	\$ (1,400)	\$ 155	\$ 2,387	\$ 84	\$ 35,616	\$ 19,145	\$ 1,383	\$ 80	\$ 1,340	\$ 15	\$ (392)	#####

WABASH PUBLIC LIBRARY
CITY OF WABASH, INDIANA

**COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of and for the Year Ended December 31, 2021**

	Operating	Rainy Day Fund	Library Improvement Reserve Fund	PLAC Fund	E. Pearson Gift Fund Investments	Petty Cash	Fritchey Endowment	M.B. Jones Endowment	E. Pearson Gift Fund	State Technology Grant	Frances Lewis Gift Fund	Restricted Gifts	Unrestricted Gifts	Friends of the Library	Payroll Fund	Totals
Cash and investments - beginning	\$ 735,150	\$ 192,190	\$ 1,427,418	\$ 65	\$ 549,919	\$ 155	\$ 1,271	\$ 84	\$ 35,072	\$ 10,878	\$ 1,383	\$ -	\$ 1,296	\$ 15	\$ 234	\$2,955,130
Receipts:																
Taxes	976,669	-	-	-	-	-	-	-	-	-	-	-	-	-	-	976,669
Intergovernmental	47,497	-	-	-	-	-	-	-	-	-	-	-	-	-	-	47,497
Charges for services	6,774	-	-	260	-	-	-	-	-	-	-	-	-	-	-	7,034
Fines and forfeits	22,339	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22,339
Other receipts	5,860	-	7,488	-	-	-	1,136	-	154	3,659	-	1,010	622	-	116,062	135,991
Total receipts	1,059,139	-	7,488	260	-	-	1,136	-	154	3,659	-	1,010	622	-	116,062	1,189,530
Disbursements:																
Personal services	588,958	-	-	-	-	-	-	-	-	-	-	-	-	-	-	588,958
Supplies	31,207	-	-	-	-	-	-	-	5,487	-	-	430	-	-	-	37,124
Other services and charges	273,852	-	-	-	-	-	797	-	1,242	-	-	-	-	-	-	275,891
Capital outlay	92,288	-	52,603	-	-	-	-	-	1,808	-	-	-	634	-	-	147,333
Other disbursements	77	-	-	260	-	-	-	-	-	-	-	-	-	-	116,769	117,106
Total disbursements	986,382	-	52,603	260	-	-	797	-	8,537	-	-	430	634	-	116,769	1,166,412
Excess (deficiency) of receipts over disbursements	72,757	-	(45,115)	-	-	-	339	-	(8,383)	3,659	-	580	(12)	-	(707)	23,118
Cash and investments - ending	\$ 807,907	\$ 192,190	\$ 1,382,303	\$ 65	\$ 549,919	\$ 155	\$ 1,610	\$ 84	\$ 26,689	\$ 14,537	\$ 1,383	\$ 580	\$ 1,284	\$ 15	\$ (473)	\$2,978,248

**WABASH CARNEGIE PUBLIC LIBRARY
CITY OF WABASH, INDIANA**

**SCHEDULE OF LEASES AND DEBT
December 31, 2021**

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Office H2O	Air Purifiers	\$ 3,598	4/30/2021	4/30/2026
Office H2O	Water System	779	2/4/2021	2/4/2026
Perry ProTech	Minolta Photocopier	4,806	4/21/2021	4/21/2024
Pitney Bowes	Postage Meter	467	7/13/2020	7/13/2024
Stor-A-Way	Storage Unit	996	6/12/2020	12/31/2022
		<u>10,646</u>		
Total governmental activities		<u>10,646</u>		
Total of annual lease payments		<u>\$ 10,646</u>		

**WABASH CARNEGIE PUBLIC LIBRARY,
CITY OF WABASH, INDIANVA**

**SCHEDULE OF CAPITAL ASSETS
December 31, 2021**

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 156,457
Infrastructure	136,767
Buildings	3,628,181
Improvements other than buildings	30,203
Machinery, equipment and vehicles	261,481
Books and other	1,804,083
Other non-depreciable assets	<u>31,015</u>
Total governmental activities	<u>6,048,187</u>
Total capital assets	<u><u>\$ 6,048,187</u></u>

**WABASH CARNEGIE PUBLIC LIBRARY
CITY OF WABASH, INDIANA**

**SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2021**

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	<u>\$ 16,702</u>	<u>\$ -</u>

OTHER INFORMATION

**WABASH CARNEGIE PUBLIC LIBRARY,
CITY OF WABASH, INDIANA**

**EXIT CONFERENCE
January 1, 2019 to December 31, 2021**

The contents of this report were discussed on October 14, 2022 with Ware Wimberly, Executive Director, and Amy Wendt, Business Manager.