

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF BARGERSVILLE

JOHNSON COUNTY, INDIANA

January 1, 2020 to December 31, 2021



FILED
10/26/2022

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	8-9
Notes to Financial Statement	10-14
Required Supplementary Information:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	16-29
Other Information:	
Schedule of Payables and Receivables	32
Schedule of Leases and Debt	33
Other Reports.....	34

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Nancy Kehl	01-01-20 to 12-31-22
President of the Town Council	James Rumell II Andrew Greenwood	01-01-20 to 12-31-21 01-01-22 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF BARGERSVILLE, JOHNSON COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Town of Bargersville (Town), which comprises the financial position and results of operations for the period of January 1, 2020 to December 31, 2021, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the Town as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the Town, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

October 17, 2022

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY
INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF BARGERSVILLE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20	Receipts	Disbursements	Cash and Investments 12-31-21
GENERAL	\$ 848,739	\$ 5,885,931	\$ 4,576,738	\$ 2,157,932	\$ 6,244,647	\$ 4,821,703	\$ 3,580,876
MVH	923,969	1,163,331	987,657	1,099,643	1,326,996	1,787,000	639,639
LOCAL ROAD & STREET	41,340	94,859	66,193	70,006	108,341	-	178,347
STR MVH Restricted	76,385	69,346	145,732	(1)	88,375	-	88,374
PARK NONREVERTING CAPIT	618,080	6,078	-	624,158	-	50,310	573,848
POLICE CONTINUING ED.	93,085	18,002	63,079	48,008	9,741	-	57,749
PARK & RECREATION	160,185	97,888	37,623	220,450	38,007	22,147	236,310
RAINY DAY FUND	1,225,297	24,313	-	1,249,610	500,000	-	1,749,610
CUM CAP DEVELOPMENT (CCD)	368,721	185,382	130,000	424,103	191,189	218,731	396,561
RDC	1,192,556	1,143,874	905,291	1,431,139	242,887	91,068	1,582,958
CUM CAP IMPROVEMENT (CCI)	70,756	8,701	-	79,457	8,245	-	87,702
Contributions Promotion of Town	33,984	4,955	100	38,839	650	-	39,489
Local Road & Bridge Matching Grant Fund	142,957	1,444,553	1,545,374	42,136	569,056	43,909	567,283
Town Hall Maintenance	94,152	84,000	27,399	150,753	84,000	16,717	218,036
PARK INFRASTRUCTURE & IMPROVEMENT	239,351	161,006	-	400,357	180,268	117,525	463,100
SIGNAL PREEMPTION PASS- THROUGH	8,500	10,719	16,366	2,853	413	-	3,266
Police Seized Assets	3,535	473	6	4,002	-	35	3,967
COVID CDBG	-	100,000	100,000	-	-	-	-
COVID 19 Cares Grant	-	250,530	250,530	-	-	-	-
CUM CAP STREETS	-	116,938	-	116,938	110,078	-	227,016
ARP Grant Fund	-	-	-	-	911,670	-	911,670
Road & Street Impact Fee Fund	-	-	-	-	210,446	-	210,446
Police Station CAP Fund	-	-	-	-	2,813,859	118,925	2,694,934
Water Operating Fund	1,794,551	8,797,623	7,889,355	2,702,819	8,900,067	7,951,834	3,651,052
Water Utility Meter Deposit	79,735	-	-	79,735	-	-	79,735
Water Utility Bond & Interest	2,751,881	1,120,558	1,024,762	2,847,677	1,021,037	1,020,645	2,848,069
Water Utility Depreciation	10,576,317	145,879	949,892	9,772,304	29,712	2,117,684	7,684,332
2014 WTR Refunding DSR	100,998	838,948	840,108	99,838	841,341	842,016	99,163

TOWN OF BARGERSVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	
Wastewater Operating	855,165	3,346,390	2,262,519	1,939,036	2,983,581	3,191,035	1,731,582
Wastewater Depreciation	6,330,982	85,096	45,666	6,370,412	-	1,352,991	5,017,421
Sewer Bond & Interest	81,111	324,442	325,942	79,611	324,442	325,942	78,111
WW Availability Fees (Restricted)	42,656	-	-	42,656	-	-	42,656
WW Force Main Fee (Restricted)	324,402	-	-	324,402	-	-	324,402
WW Tremont Cash	28,267	37,777	36,192	29,852	44,366	66,723	7,495
SEW SRF BARGERSVILLE B&I	80,468	318,498	317,950	81,016	782,498	413,665	449,849
SEW SRF DEBT SERVICE RESERVE	425,758	92,087	-	517,845	97,571	-	615,416
SEW SRF BARGERSVILLE 18	2,912,512	12,236	2,167,069	757,679	189	136,106	621,762
SEW HORIZON P&I	-	578,393	550,667	27,726	101,505	101,493	27,738
Sewage Works Rev Bond 2021	-	-	-	-	7,275,000	77,493	7,197,507
Electric MM Developers Deposits	3,841	-	-	3,841	-	-	3,841
Electric Depreciation	2,891,225	164,313	-	3,055,538	-	712,684	2,342,854
Electric Developer	46,112	-	-	46,112	-	-	46,112
Electric Operating Fund	413,814	6,763,909	6,630,968	546,755	6,876,863	6,414,822	1,008,796
Electric Meter Deposit	116,737	-	-	116,737	-	-	116,737
ELE Bond & Interest Sinking	-	-	-	-	2,818,400	63,945	2,754,455
Storm Water Operating	319,469	354,356	250,876	422,949	371,710	441,033	353,626
Storm Water Depr Periodic maint/Improvement	224,808	-	-	224,808	-	-	224,808
Stormwater Bond & Interest	62,315	89,774	106,630	45,459	347,673	278,965	114,167
Storm Water Debt Service Reserve	108,725	-	-	108,725	-	-	108,725
Payroll Withholding	-	3,518,634	3,518,634	-	3,421,044	3,475,035	(53,991)
Totals	<u>\$ 36,713,441</u>	<u>\$ 37,459,792</u>	<u>\$ 35,769,318</u>	<u>\$ 38,403,915</u>	<u>\$ 49,875,867</u>	<u>\$ 36,272,181</u>	<u>\$ 52,007,601</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF BARGERSVILLE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF BARGERSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF BARGERSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF BARGERSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

TOWN OF BARGERSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

B. Additional Pension Plan

The Town also contributes to an additional pension plan unique to the Town. Information regarding this plan may be obtained from the Town.

Note 7. Cash Balance Deficits

The financial statement reports the Payroll Withholding fund with a cash balance deficit. This was a result of withholdings being calculated and journaled incorrectly. This has been corrected in 2022.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL	MVH	LOCAL ROAD & STREET	STR MVH Restricted	PARK NONREVERTING CAPIT	POLICE CONTINUING ED.	PARK & RECREATION	RAINY DAY FUND
Cash and investments - beginning	\$ 848,739	\$ 923,969	\$ 41,340	\$ 76,385	\$ 618,080	\$ 93,085	\$ 160,185	\$ 1,225,297
Receipts:								
Taxes	2,170,634	777,244	-	-	-	-	87,798	-
Licenses and permits	291,056	-	-	-	-	10,280	-	-
Intergovernmental receipts	187,939	291,190	94,859	69,346	-	-	10,040	-
Charges for services	2,983,108	-	-	-	-	3,485	-	-
Fines and forfeits	355	-	-	-	-	642	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	252,839	94,897	-	-	6,078	3,595	50	24,313
Total receipts	5,885,931	1,163,331	94,859	69,346	6,078	18,002	97,888	24,313
Disbursements:								
Personal services	2,657,097	331,405	-	-	-	-	-	-
Supplies	203,058	32,329	-	-	-	-	106	-
Other services and charges	1,616,451	45,426	66,193	15,055	-	63,079	37,517	-
Debt service - principal and interest	95,234	209,174	-	-	-	-	-	-
Capital outlay	4,898	120,000	-	130,000	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	249,323	-	677	-	-	-	-
Total disbursements	4,576,738	987,657	66,193	145,732	-	63,079	37,623	-
Excess (deficiency) of receipts over disbursements	1,309,193	175,674	28,666	(76,386)	6,078	(45,077)	60,265	24,313
Cash and investments - ending	\$ 2,157,932	\$ 1,099,643	\$ 70,006	\$ (1)	\$ 624,158	\$ 48,008	\$ 220,450	\$ 1,249,610

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CUM CAP DEVELOPMENT (CCD)	RDC	CUM CAP IMPROVEMENT (CCI)	Contributions Promotion of Town	Local Road & Bridge Matching Grant Fund	Town Hall Maintenance	PARK INFRASTRUCTURE & IMPROVEMENT	SIGNAL PREEMPTION PASS- THROUGH
Cash and investments - beginning	\$ 368,721	\$ 1,192,556	\$ 70,756	\$ 33,984	\$ 142,957	\$ 94,152	\$ 239,351	\$ 8,500
Receipts:								
Taxes	160,905	220,632	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	18,399	-	8,701	-	1,194,553	-	-	-
Charges for services	-	-	-	4,955	-	-	161,006	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	6,078	923,242	-	-	250,000	84,000	-	10,719
Total receipts	<u>185,382</u>	<u>1,143,874</u>	<u>8,701</u>	<u>4,955</u>	<u>1,444,553</u>	<u>84,000</u>	<u>161,006</u>	<u>10,719</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	1,545,374	-	-	-
Other services and charges	-	5,291	-	-	-	27,399	-	16,366
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	130,000	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	900,000	-	100	-	-	-	-
Total disbursements	<u>130,000</u>	<u>905,291</u>	<u>-</u>	<u>100</u>	<u>1,545,374</u>	<u>27,399</u>	<u>-</u>	<u>16,366</u>
Excess (deficiency) of receipts over disbursements	<u>55,382</u>	<u>238,583</u>	<u>8,701</u>	<u>4,855</u>	<u>(100,821)</u>	<u>56,601</u>	<u>161,006</u>	<u>(5,647)</u>
Cash and investments - ending	\$ <u>424,103</u>	\$ <u>1,431,139</u>	\$ <u>79,457</u>	\$ <u>38,839</u>	\$ <u>42,136</u>	\$ <u>150,753</u>	\$ <u>400,357</u>	\$ <u>2,853</u>

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Police Seized Assets	COVID CDBG	COVID 19 Cares Grant	CUM CAP STREETS	ARP Grant Fund	Road & Street Impact Fee Fund	Police Station CAP Fund
Cash and investments - beginning	\$ 3,535	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	104,938	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	100,000	250,530	12,000	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	473	-	-	-	-	-	-
Total receipts	<u>473</u>	<u>100,000</u>	<u>250,530</u>	<u>116,938</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	97,500	-	-	-	-	-
Other services and charges	6	2,500	250,530	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>6</u>	<u>100,000</u>	<u>250,530</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>467</u>	<u>-</u>	<u>-</u>	<u>116,938</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 4,002</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 116,938</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Water Operating Fund	Water Utility Meter Deposit	Water Utility Bond & Interest	Water Utility Depreciation	2014 WTR Refunding DSR	Wastewater Operating	Wastewater Depreciation
Cash and investments - beginning	\$ 1,794,551	\$ 79,735	\$ 2,751,881	\$ 10,576,317	\$ 100,998	\$ 855,165	\$ 6,330,982
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	8,521,773	-	-	-	-	3,211,253	-
Penalties	43,153	-	-	-	-	4,708	-
Other receipts	232,697	-	1,120,558	145,879	838,948	130,429	85,096
Total receipts	8,797,623	-	1,120,558	145,879	838,948	3,346,390	85,096
Disbursements:							
Personal services	845,263	-	-	-	-	302,610	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	1,024,762	-	840,108	-	-
Capital outlay	-	-	-	949,892	-	-	45,666
Utility operating expenses	5,095,624	-	-	-	-	1,125,237	-
Other disbursements	1,948,468	-	-	-	-	834,672	-
Total disbursements	7,889,355	-	1,024,762	949,892	840,108	2,262,519	45,666
Excess (deficiency) of receipts over disbursements	908,268	-	95,796	(804,013)	(1,160)	1,083,871	39,430
Cash and investments - ending	\$ 2,702,819	\$ 79,735	\$ 2,847,677	\$ 9,772,304	\$ 99,838	\$ 1,939,036	\$ 6,370,412

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Sewer Bond & Interest	WW Availability Fees (Restricted)	WW Force Main Fee (Restricted)	WW Tremont Cash	SEW SRF BARGERSVILLE B&I	SEW SRF DEBT SERVICE RESERVE	SEW SRF BARGERSVILLE 18
Cash and investments - beginning	\$ 81,111	\$ 42,656	\$ 324,402	\$ 28,267	\$ 80,468	\$ 425,758	\$ 2,912,512
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	324,442	-	-	37,777	318,498	92,087	12,236
Total receipts	324,442	-	-	37,777	318,498	92,087	12,236
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	324,442	-	-	36,192	317,950	-	-
Capital outlay	-	-	-	-	-	-	2,167,069
Utility operating expenses	1,500	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	325,942	-	-	36,192	317,950	-	2,167,069
Excess (deficiency) of receipts over disbursements	(1,500)	-	-	1,585	548	92,087	(2,154,833)
Cash and investments - ending	\$ 79,611	\$ 42,656	\$ 324,402	\$ 29,852	\$ 81,016	\$ 517,845	\$ 757,679

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	SEW HORIZON P&I	Sewage Works Rev Bond 2021	Electric MM Developers Deposits	Electric Depreciation	Electric Developer	Electric Operating Fund	Electric Meter Deposit
Cash and investments - beginning	\$ -	\$ -	\$ 3,841	\$ 2,891,225	\$ 46,112	\$ 413,814	\$ 116,737
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	6,521,979	-
Penalties	-	-	-	-	-	14,183	-
Other receipts	578,393	-	-	164,313	-	227,747	-
Total receipts	<u>578,393</u>	<u>-</u>	<u>-</u>	<u>164,313</u>	<u>-</u>	<u>6,763,909</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	36,907	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	60	-	-	-	-	6,490,968	-
Other disbursements	513,700	-	-	-	-	140,000	-
Total disbursements	<u>550,667</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,630,968</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>27,726</u>	<u>-</u>	<u>-</u>	<u>164,313</u>	<u>-</u>	<u>132,941</u>	<u>-</u>
Cash and investments - ending	<u>\$ 27,726</u>	<u>\$ -</u>	<u>\$ 3,841</u>	<u>\$ 3,055,538</u>	<u>\$ 46,112</u>	<u>\$ 546,755</u>	<u>\$ 116,737</u>

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	ELE Bond & Interest Sinking	Storm Water Operating	Storm Water Depr Periodic maint/Improvement	Stormwater Bond & Interest	Storm Water Debt Service Reserve	Payroll Withholding	Totals
Cash and investments - beginning	\$ -	\$ 319,469	\$ 224,808	\$ 62,315	\$ 108,725	\$ -	\$ 36,713,441
Receipts:							
Taxes	-	-	-	-	-	-	3,522,151
Licenses and permits	-	-	-	-	-	-	301,336
Intergovernmental receipts	-	-	-	-	-	-	2,237,557
Charges for services	-	-	-	-	-	-	3,152,554
Fines and forfeits	-	-	-	-	-	-	997
Utility fees	-	353,273	-	-	-	-	18,608,278
Penalties	-	1,083	-	-	-	-	63,127
Other receipts	-	-	-	89,774	-	3,518,634	9,573,792
Total receipts	-	354,356	-	89,774	-	3,518,634	37,459,792
Disbursements:							
Personal services	-	-	-	-	-	-	4,136,375
Supplies	-	-	-	-	-	-	1,878,367
Other services and charges	-	-	-	-	-	-	2,145,813
Debt service - principal and interest	-	-	-	106,630	-	-	2,991,399
Capital outlay	-	-	-	-	-	-	3,547,525
Utility operating expenses	-	161,102	-	-	-	-	12,874,491
Other disbursements	-	89,774	-	-	-	3,518,634	8,195,348
Total disbursements	-	250,876	-	106,630	-	3,518,634	35,769,318
Excess (deficiency) of receipts over disbursements	-	103,480	-	(16,856)	-	-	1,690,474
Cash and investments - ending	\$ -	\$ 422,949	\$ 224,808	\$ 45,459	\$ 108,725	\$ -	\$ 38,403,915

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL	MVH	LOCAL ROAD & STREET	STR MVH Restricted	PARK NONREVERTING CAPIT	POLICE CONTINUING ED.	PARK & RECREATION	RAINY DAY FUND
Cash and investments - beginning	\$ 2,157,932	\$ 1,099,643	\$ 70,006	\$ (1)	\$ 624,158	\$ 48,008	\$ 220,450	\$ 1,249,610
Receipts:								
Taxes	916,996	834,569	-	-	-	-	34,089	-
Licenses and permits	379,087	-	-	-	-	4,590	-	-
Intergovernmental receipts	1,782,348	481,727	108,341	88,375	-	-	3,793	-
Charges for services	3,057,336	10,700	-	-	-	-	-	-
Fines and forfeits	3,100	-	-	-	-	591	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	105,780	-	-	-	-	4,560	125	500,000
Total receipts	6,244,647	1,326,996	108,341	88,375	-	9,741	38,007	500,000
Disbursements:								
Personal services	2,562,444	390,383	-	-	-	-	-	-
Supplies	471,749	50,759	-	-	-	-	1,050	-
Other services and charges	1,099,416	121,964	-	-	-	-	21,097	-
Debt service - principal and interest	83,447	209,314	-	-	-	-	-	-
Capital outlay	102,635	1,014,558	-	-	50,310	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	502,012	22	-	-	-	-	-	-
Total disbursements	4,821,703	1,787,000	-	-	50,310	-	22,147	-
Excess (deficiency) of receipts over disbursements	1,422,944	(460,004)	108,341	88,375	(50,310)	9,741	15,860	500,000
Cash and investments - ending	\$ 3,580,876	\$ 639,639	\$ 178,347	\$ 88,374	\$ 573,848	\$ 57,749	\$ 236,310	\$ 1,749,610

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CUM CAP DEVELOPMENT (CCD)	RDC	CUM CAP IMPROVEMENT (CCI)	Contributions Promotion of Town	Local Road & Bridge Matching Grant Fund	Town Hall Maintenance	PARK INFRASTRUCTURE & IMPROVEMENT	SIGNAL PREEMPTION PASS- THROUGH
Cash and investments - beginning	\$ 424,103	\$ 1,431,139	\$ 79,457	\$ 38,839	\$ 42,136	\$ 150,753	\$ 400,357	\$ 2,853
Receipts:								
Taxes	172,047	241,549	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	14,960	-
Intergovernmental receipts	19,142	-	8,245	-	569,056	-	-	413
Charges for services	-	-	-	-	-	84,000	165,308	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	1,338	-	650	-	-	-	-
Total receipts	191,189	242,887	8,245	650	569,056	84,000	180,268	413
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	91,068	-	-	43,909	16,717	117,525	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	218,731	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	218,731	91,068	-	-	43,909	16,717	117,525	-
Excess (deficiency) of receipts over disbursements	(27,542)	151,819	8,245	650	525,147	67,283	62,743	413
Cash and investments - ending	\$ 396,561	\$ 1,582,958	\$ 87,702	\$ 39,489	\$ 567,283	\$ 218,036	\$ 463,100	\$ 3,266

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Police Seized Assets	COVID CDBG	COVID 19 Cares Grant	CUM CAP STREETS	ARP Grant Fund	Road & Street Impact Fee Fund	Police Station CAP Fund
Cash and investments - beginning	\$ 4,002	\$ -	\$ -	\$ 116,938	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	99,057	-	-	-
Licenses and permits	-	-	-	-	-	210,446	-
Intergovernmental receipts	-	-	-	11,021	911,670	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	2,813,859
Total receipts	-	-	-	110,078	911,670	210,446	2,813,859
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	35	-	-	-	-	-	118,925
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	35	-	-	-	-	-	118,925
Excess (deficiency) of receipts over disbursements	(35)	-	-	110,078	911,670	210,446	2,694,934
Cash and investments - ending	\$ 3,967	\$ -	\$ -	\$ 227,016	\$ 911,670	\$ 210,446	\$ 2,694,934

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Water Operating Fund	Water Utility Meter Deposit	Water Utility Bond & Interest	Water Utility Depreciation	2014 WTR Refunding DSR	Wastewater Operating	Wastewater Depreciation
Cash and investments - beginning	\$ 2,702,819	\$ 79,735	\$ 2,847,677	\$ 9,772,304	\$ 99,838	\$ 1,939,036	\$ 6,370,412
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	8,163,771	-	-	-	-	2,970,038	-
Penalties	101,074	-	-	-	-	3,253	-
Other receipts	635,222	-	1,021,037	29,712	841,341	10,290	-
Total receipts	8,900,067	-	1,021,037	29,712	841,341	2,983,581	-
Disbursements:							
Personal services	1,245,107	-	-	-	-	386,865	-
Supplies	-	-	-	-	-	-	-
Other services and charges	75,805	-	-	-	-	47,178	-
Debt service - principal and interest	-	-	1,020,645	-	842,016	-	-
Capital outlay	-	-	-	2,117,684	-	-	1,352,991
Utility operating expenses	4,711,761	-	-	-	-	1,397,619	-
Other disbursements	1,919,161	-	-	-	-	1,359,373	-
Total disbursements	7,951,834	-	1,020,645	2,117,684	842,016	3,191,035	1,352,991
Excess (deficiency) of receipts over disbursements	948,233	-	392	(2,087,972)	(675)	(207,454)	(1,352,991)
Cash and investments - ending	\$ 3,651,052	\$ 79,735	\$ 2,848,069	\$ 7,684,332	\$ 99,163	\$ 1,731,582	\$ 5,017,421

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Sewer Bond & Interest	WW Availability Fees (Restricted)	WW Force Main Fee (Restricted)	WW Tremont Cash	SEW SRF BARGERSVILLE B&I	SEW SRF DEBT SERVICE RESERVE	SEW SRF BARGERSVILLE 18
Cash and investments - beginning	\$ 79,611	\$ 42,656	\$ 324,402	\$ 29,852	\$ 81,016	\$ 517,845	\$ 757,679
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	324,442	-	-	44,366	782,498	97,571	189
Total receipts	324,442	-	-	44,366	782,498	97,571	189
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	324,442	-	-	66,723	413,665	-	-
Capital outlay	-	-	-	-	-	-	136,106
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,500	-	-	-	-	-	-
Total disbursements	325,942	-	-	66,723	413,665	-	136,106
Excess (deficiency) of receipts over disbursements	(1,500)	-	-	(22,357)	368,833	97,571	(135,917)
Cash and investments - ending	\$ 78,111	\$ 42,656	\$ 324,402	\$ 7,495	\$ 449,849	\$ 615,416	\$ 621,762

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SEW HORIZON P&I	Sewage Works Rev Bond 2021	Electric MM Developers Deposits	Electric Depreciation	Electric Developer	Electric Operating Fund	Electric Meter Deposit
Cash and investments - beginning	\$ 27,726	\$ -	\$ 3,841	\$ 3,055,538	\$ 46,112	\$ 546,755	\$ 116,737
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	6,654,011	-
Penalties	-	-	-	-	-	21,503	-
Other receipts	101,505	7,275,000	-	-	-	201,349	-
Total receipts	101,505	7,275,000	-	-	-	6,876,863	-
Disbursements:							
Personal services	-	-	-	-	-	17,319	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	4,200	-
Debt service - principal and interest	101,493	-	-	-	-	-	-
Capital outlay	-	-	-	712,684	-	-	-
Utility operating expenses	-	-	-	-	-	6,374,903	-
Other disbursements	-	77,493	-	-	-	18,400	-
Total disbursements	101,493	77,493	-	712,684	-	6,414,822	-
Excess (deficiency) of receipts over disbursements	12	7,197,507	-	(712,684)	-	462,041	-
Cash and investments - ending	\$ 27,738	\$ 7,197,507	\$ 3,841	\$ 2,342,854	\$ 46,112	\$ 1,008,796	\$ 116,737

TOWN OF BARGERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	ELE Bond & Interest Sinking	Storm Water Operating	Storm Water Depr Periodic maint/Improvement	Stormwater Bond & Interest	Storm Water Debt Service Reserve	Payroll Withholding	Totals
Cash and investments - beginning	\$ -	\$ 422,949	\$ 224,808	\$ 45,459	\$ 108,725	\$ -	\$ 38,403,915
Receipts:							
Taxes	-	-	-	-	-	-	2,298,307
Licenses and permits	-	-	-	-	-	-	609,083
Intergovernmental receipts	-	-	-	-	-	-	3,984,131
Charges for services	-	-	-	-	-	-	3,317,344
Fines and forfeits	-	-	-	-	-	-	3,691
Utility fees	-	369,802	-	-	-	-	18,157,622
Penalties	-	1,769	-	-	-	-	127,599
Other receipts	2,818,400	139	-	347,673	-	3,421,044	21,378,090
Total receipts	2,818,400	371,710	-	347,673	-	3,421,044	49,875,867
Disbursements:							
Personal services	-	-	-	-	-	-	4,602,118
Supplies	-	-	-	-	-	-	523,558
Other services and charges	-	-	-	-	-	-	1,757,839
Debt service - principal and interest	-	-	-	278,965	-	-	3,340,710
Capital outlay	-	-	-	-	-	-	5,705,699
Utility operating expenses	-	332,257	-	-	-	-	12,816,540
Other disbursements	63,945	108,776	-	-	-	3,475,035	7,525,717
Total disbursements	63,945	441,033	-	278,965	-	3,475,035	36,272,181
Excess (deficiency) of receipts over disbursements	2,754,455	(69,323)	-	68,708	-	(53,991)	13,603,686
Cash and investments - ending	\$ 2,754,455	\$ 353,626	\$ 224,808	\$ 114,167	\$ 108,725	\$ (53,991)	\$ 52,007,601

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OTHER INFORMATION

TOWN OF BARGERSVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2021

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 50,128	\$ 279,350
Bargersville Municipal Water Utility	65,435	196,443
Bargersville Municipal Sewage Works	85,600	14,597
Bargersville Municipal Electric Utility	218,763	16,887
Bargersville Municipal Storm Water Utility	67,782	-
Totals	\$ 487,708	\$ 507,277

TOWN OF BARGERSVILLE
SCHEDULE OF LEASES AND DEBT
December 31, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Eastern Engineering	Ink Jet Map Printer - CPC Equipment	\$ 2,028	6/15/2019	6/14/2022
GRIGGSTON GROUP LLC	Facility/Building Lease for Police Dept	22,800	9/1/2020	8/31/2021
Horizon Bank	2019 Chevrolet Silverado Truck - VIN 2GCVKNEC5K1174489	2,936	7/3/2019	7/3/2022
First Financial Bank	2019 Dodge Durango SUV - VIN 1C4SDJFT6KC734234	3,536	4/2/2019	4/2/2022
First Financial Bank	2019 Dodge Durango SUV - VIN 1C4SDJFT6KC734325	2,373	4/2/2019	4/2/2022
Horizon Bank	2019 Tesla Model 3 - VIN 5YJ3E1EA1KF306778	10,593	7/4/2019	7/4/2022
Horizon Bank	2020 Freightliner 114SD SFA6x4 Vactor VIN#3ALHG3FE6MDMK8496	110,724	8/10/2020	8/10/2025
Horizon Bank	2020 Tesla Model 3 VIN#5YJ3E1EA5LF643858	14,772	4/6/2020	4/6/2023
Horizon Bank	2021 Tesla Model 3 VIN#5YJ3E1E8MF853985_ VIN#5YJ3E1EAXMF854801	21,216	12/31/2020	1/3/2025
First Financial Bank	2019 John Deere Tractor, VIN# 1L06110MEKG945274	<u>13,904</u>	1/24/2020	1/24/2023
Total governmental activities		<u>204,882</u>		
Total of annual lease payments		<u>\$ 204,882</u>		

Type	Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	General Obligation Bonds Series 2021	\$ 2,600,000	\$ 180,283
Other	Street Negotiable Improvement Notes series 2015	<u>735,000</u>	<u>195,152</u>
Total governmental activities		<u>3,335,000</u>	<u>375,435</u>
Bargersville Municipal Water Utility:			
Revenue bonds	Water Works Refunding Revenue Bond 2014	1,660,000	858,180
Revenue bonds	Water Works Revenue Bond Series 2011A (WT Plant # 2)	8,670,000	448,829
Revenue Bonds	Waterworks Revenue Bonds, Series 2011B	<u>4,610,000</u>	<u>557,519</u>
Total Bargersville Municipal Water Utility		<u>14,940,000</u>	<u>1,864,528</u>
Bargersville Municipal Sewage Works:			
Revenue bonds	Sewage Works Revenue Bond Series 2018	9,527,000	413,244
Revenue bonds	Sewage Works Revenue Bonds of 2021	7,275,000	177,638
Revenue bonds	Sewage Works Revenue Bonds Series 2007 (Tremont)	120,479	36,722
Revenue bonds	Waste Water Bond 2012 (refinance unpaid Principal Balance)	<u>1,630,923</u>	<u>324,442</u>
Total Bargersville Municipal Sewage Works		<u>18,553,402</u>	<u>952,046</u>
Bargersville Municipal Electric Utility:			
Revenue bonds	Electric Utility Revenue Bonds of 2021	<u>2,800,000</u>	<u>221,220</u>
Bargersville Municipal Storm Water Utility:			
Revenue bonds	Storm Water Refunding Revenue Bonds of 2021	<u>1,660,000</u>	<u>115,873</u>
Totals		<u>\$ 41,288,402</u>	<u>\$ 3,529,102</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.