

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF CHESTERFIELD

MADISON COUNTY, INDIANA

January 1, 2020 to December 31, 2021



**FILED**  
10/25/2022



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Deborah Dunham	01-01-20 to 12-31-22
President of the Town Council	Scott Hardin Ed Leonard	01-01-20 to 06-29-20 06-30-20 to 12-31-22
Superintendent of Water Utility	Daniel Wooten	01-01-20 to 12-31-22
Superintendent of Wastewater Utility	Scott Schutte	01-01-20 to 12-31-22



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CHESTERFIELD, MADISON COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the Town of Chesterfield (Town), which comprises the financial position and results of operations for the period of January 1, 2020 to December 31, 2021, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the Town as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the Town, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Management's Responsibilities for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Required Supplementary Information***

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Other Information***

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE  
Deputy State Examiner

October 6, 2022

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY  
INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF CHESTERFIELD  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments		Cash and Investments		Cash and Investments		
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	12-31-21
GENERAL FUND	\$ 525,829	\$ 900,611	\$ 804,952	\$ 621,488	\$ 938,831	\$ 810,106	\$ 750,213
MOTOR VEHICLE HIGHWAY	201,448	97,337	150,613	148,172	105,995	170,484	83,683
LOCAL ROAD AND STREET	56,875	37,848	-	94,723	41,290	-	136,013
TRASH AND GARBAGE	41,626	150,917	157,108	35,435	152,457	153,315	34,577
FEMA DISASTER FUND	200	-	-	200	300	-	500
LOCAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	19,330	3,394	6,633	16,091	2,561	4,690	13,962
RIVERBOAT (UNLESS RESTRICTED TO INFRASTRUCTURE USE	15,113	15,088	12,132	18,069	15,070	15,455	17,684
PARK AND RECREATION - OPERATING	82,650	72,356	82,392	72,614	131,690	106,359	97,945
RAINY DAY	4,055	11,878	-	15,933	-	-	15,933
MVH RESTRICTED (SUBFUND OF MOTOR VEHICLE HIGHWAY)	22,599	48,342	827	70,114	53,427	66,798	56,743
SLOT MACHINE WAGERING FEE	101,540	93,847	131,539	63,848	143,612	144,549	62,911
St Road 67- COUNTY	-	187,500	-	187,500	157,615	345,115	-
CUMULATIVE CAPITAL DEVELOPMENT	45,372	17,411	16,426	46,357	19,394	34,961	30,790
CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	13,987	5,523	900	18,610	5,233	7,682	16,161
PLUM STREET CULVERT BRIDGE PROJECT	-	-	-	-	157,615	-	157,615
COVID 19 GRANT	-	80,493	80,493	-	8,050	8,050	-
CORONA VIRUS FISCAL RELIEF PLAN (ARP)	-	-	-	-	279,619	-	279,619
LIT - PUBLIC SAFETY	27,148	73,322	39,195	61,275	84,695	53,018	92,952
INDOT COMMUNITY CROSSING GRANT	-	-	-	-	940,545	-	940,545
INDIANA HOMELAND SECURITY	-	4,950	4,950	-	-	-	-
TOWN GENERAL DONATION	173	100	-	273	-	-	273
PARADE DONATION	834	-	-	834	910	572	1,172
SPLASH PAD FUND	51,575	-	32,365	19,210	-	19,210	-
POLICE DONATION FUND	100	-	-	100	20	-	120
RESERVE OFFICER DONATIONS	3,045	-	-	3,045	-	-	3,045
JOSHUA MAY CRISIS FUND	1,133	-	-	1,133	-	1,133	-
BUILDING DEMOLITION	527	-	224	303	-	-	303
DOG PARK DONATIONS/FEEES	77	-	-	77	-	-	77
POLICE EQIP/TRAINING FUND	2	688	250	440	1,133	250	1,323

TOWN OF CHESTERFIELD  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	12-31-21
POLICE/PARK XMAS FOR KIDS	-	200	-	200	-	200	-
FIREWORKS DONATION	25	-	-	25	250	275	-
POLICE EQUIPMENT (EQUIPMENT COSTS NOT DEBT SERVIC	525	-	-	525	-	-	525
DIAMOND CELEBRATION FUND	1,987	-	-	1,987	-	-	1,987
AOMC	10	-	-	10	-	10	-
GENERAL REVENUE BOND	58,639	39,200	97,839	-	-	-	-
PAYROLL	5,325	854,303	853,631	5,997	820,620	820,385	6,232
OPERATION PULLOVER (OPO)	-	4,374	4,374	-	1,362	1,362	-
IPEP SAFETY GRANT	-	-	-	-	5,300	5,300	-
SPLASH PAD REVENUE BOND SINKING FUND #226249000	43,600	102,600	113,000	33,200	102,600	113,000	22,800
DUI TASK FORCE	1,220	1,898	2,043	1,075	431	511	995
MCCASA GRANT	3,478	1,966	1,081	4,363	2,589	525	6,427
SECURITY DEPOSIT	7,585	7,990	9,075	6,500	8,500	7,555	7,445
FUNDRAISERS	4,053	3,850	2,720	5,183	8,573	13,435	321
MILLCREEK CIVIC CENTER OPERATING	4,574	39,156	42,608	1,122	40,775	39,452	2,445
SEWAGE UTILITY OPERATING	212,128	1,261,830	1,404,394	69,564	1,572,116	1,147,751	493,929
SEWAGE UTILITY DEPRECIATION	116,627	12,000	57,263	71,364	12,000	37,074	46,290
SEWAGE RESERVE (DRS)	753,765	3,706	36,053	721,418	64	178,181	543,301
SEWAGE UTILITY BOND AND INTEREST SINKING	395,624	722,694	755,718	362,600	563,366	652,113	273,853
WATER UTILITY OPERATING	128,207	453,960	445,613	136,554	416,128	437,288	115,394
WATER UTILITY METER DEPOSIT	80,536	12,150	8,705	83,981	11,100	9,378	85,703
WATER UTILITY DEPRECIATION	10,332	18,093	16,087	12,338	18,139	11,427	19,050
Totals	<u>\$ 3,043,478</u>	<u>\$ 5,341,575</u>	<u>\$ 5,371,203</u>	<u>\$ 3,013,850</u>	<u>\$ 6,823,975</u>	<u>\$ 5,416,969</u>	<u>\$ 4,420,856</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF CHESTERFIELD  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF CHESTERFIELD  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF CHESTERFIELD  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF CHESTERFIELD  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF CHESTERFIELD  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**Note 7. Restatement**

The Walmart Grant/Meijer Grant fund had an ending cash balance in the prior financial statement of \$27,690. This fund was incorrectly named in the prior financial statement and was removed from the current financial statement, therefore, decreasing the January 1, 2020 beginning cash and investments balance. This fund was for the Redevelopment Authority, which is a separate entity and should not have been included in the Town's financial statement.

**Note 8. Renamed Funds**

The financial statement includes two funds that have been renamed. The prior financial statement included a Park Donation fund and ILEAF Cop Grant fund that were renamed in the current financial statement as the Building Demolition fund and Splash Pad Revenue Bond Sinking Fund #226249000, respectively.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF CHESTERFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	TRASH AND GARBAGE	FEMA DISASTER FUND	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	RIVERBOAT (UNLESS RESTRICTED TO INFRASTRUCTURE USE
Cash and investments - beginning	\$ 525,829	\$ 201,448	\$ 56,875	\$ 41,626	\$ 200	\$ 19,330	\$ 15,113
Receipts:							
Taxes	739,639	-	-	-	-	-	-
Licenses and permits	57,993	-	-	-	-	2,340	-
Intergovernmental receipts	12,637	97,337	37,848	-	-	-	15,088
Charges for services	-	-	-	150,917	-	701	-
Fines and forfeits	-	-	-	-	-	353	-
Other receipts	90,342	-	-	-	-	-	-
Total receipts	900,611	97,337	37,848	150,917	-	3,394	15,088
Disbursements:							
Personal services	550,461	90,193	-	-	-	-	-
Supplies	43,754	7,914	-	-	-	-	-
Other services and charges	206,326	49,844	-	-	-	-	12,132
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	2,387	2,662	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	2,024	-	-	157,108	-	6,633	-
Total disbursements	804,952	150,613	-	157,108	-	6,633	12,132
Excess (deficiency) of receipts over disbursements	95,659	(53,276)	37,848	(6,191)	-	(3,239)	2,956
Cash and investments - ending	\$ 621,488	\$ 148,172	\$ 94,723	\$ 35,435	\$ 200	\$ 16,091	\$ 18,069

TOWN OF CHESTERFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	PARK AND RECREATION - OPERATING	RAINY DAY	MVH RESTRICTED (SUBFUND OF MOTOR VEHICLE HIGHWAY)	SLOT MACHINE WAGERING FEE	St Road 67- COUNTY	CUMULATIVE CAPITAL DEVELOPMENT	CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX
Cash and investments - beginning	\$ 82,650	\$ 4,055	\$ 22,599	\$ 101,540	\$ -	\$ 45,372	\$ 13,987
Receipts:							
Taxes	63,377	-	-	-	-	15,745	-
Licenses and permits	8,859	-	-	-	-	-	-
Intergovernmental receipts	110	-	-	-	-	1,666	5,523
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	10	11,878	48,342	93,847	187,500	-	-
Total receipts	<u>72,356</u>	<u>11,878</u>	<u>48,342</u>	<u>93,847</u>	<u>187,500</u>	<u>17,411</u>	<u>5,523</u>
Disbursements:							
Personal services	45,441	-	-	-	-	-	-
Supplies	2,096	-	-	-	-	-	-
Other services and charges	27,219	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	7,636	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	827	131,539	-	16,426	900
Total disbursements	<u>82,392</u>	<u>-</u>	<u>827</u>	<u>131,539</u>	<u>-</u>	<u>16,426</u>	<u>900</u>
Excess (deficiency) of receipts over disbursements	<u>(10,036)</u>	<u>11,878</u>	<u>47,515</u>	<u>(37,692)</u>	<u>187,500</u>	<u>985</u>	<u>4,623</u>
Cash and investments - ending	<u>\$ 72,614</u>	<u>\$ 15,933</u>	<u>\$ 70,114</u>	<u>\$ 63,848</u>	<u>\$ 187,500</u>	<u>\$ 46,357</u>	<u>\$ 18,610</u>

TOWN OF CHESTERFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	PLUM STREET CULVERT BRIDGE PROJECT	COVID 19 GRANT	CORONA VIRUS FISCAL RELIEF PLAN (ARP)	LIT - PUBLIC SAFETY	INDOT COMMUNITY CROSSING GRANT	INDIANA HOMELAND SECURITY	TOWN GENERAL DONATION	PARADE DONATION
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 27,148	\$ -	\$ -	\$ 173	\$ 834
Receipts:								
Taxes	-	-	-	73,322	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	80,493	-	-	-	-	-	-
Charges for services	-	-	-	-	-	4,950	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	100	-
Total receipts	-	80,493	-	73,322	-	4,950	100	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	80,493	-	39,195	-	4,950	-	-
Total disbursements	-	80,493	-	39,195	-	4,950	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	34,127	-	-	100	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 61,275	\$ -	\$ -	\$ 273	\$ 834

TOWN OF CHESTERFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	SPLASH PAD FUND	POLICE DONATION FUND	RESERVE OFFICER DONATIONS	JOSHUA MAY CRISIS FUND	BUILDING DEMOLITION	DOG PARK DONATIONS/FEES	POLICE EQUIP/TRAINING FUND	POLICE/PARK XMAS FOR KIDS
Cash and investments - beginning	\$ 51,575	\$ 100	\$ 3,045	\$ 1,133	\$ 527	\$ 77	\$ 2	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	688	200
Total receipts	-	-	-	-	-	-	688	200
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	32,365	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	224	-	250	-
Total disbursements	32,365	-	-	-	224	-	250	-
Excess (deficiency) of receipts over disbursements	(32,365)	-	-	-	(224)	-	438	200
Cash and investments - ending	\$ 19,210	\$ 100	\$ 3,045	\$ 1,133	\$ 303	\$ 77	\$ 440	\$ 200

TOWN OF CHESTERFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	FIREWORKS DONATION	POLICE EQUIPMENT (EQUIPMENT COSTS NOT DEBT SERVIC	DIAMOND CELEBRATION FUND	AOMC	GENERAL REVENUE BOND	PAYROLL	OPERATION PULLOVER (OPO)	IPEP SAFETY GRANT
Cash and investments - beginning	\$ 25	\$ 525	\$ 1,987	\$ 10	\$ 58,639	\$ 5,325	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	4,374	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	39,200	854,303	-	-
Total receipts	-	-	-	-	39,200	854,303	4,374	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	97,839	853,631	4,374	-
Total disbursements	-	-	-	-	97,839	853,631	4,374	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	(58,639)	672	-	-
Cash and investments - ending	\$ 25	\$ 525	\$ 1,987	\$ 10	\$ -	\$ 5,997	\$ -	\$ -

TOWN OF CHESTERFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	SPLASH PAD REVENUE BOND SINKING FUND #226249000	DUI TASK FORCE	MCCASA GRANT	SECURITY DEPOSIT	FUNDRAISERS	MILLCREEK CIVIC CENTER OPERATING	SEWAGE UTILITY OPERATING
Cash and investments - beginning	\$ 43,600	\$ 1,220	\$ 3,478	\$ 7,585	\$ 4,053	\$ 4,574	\$ 212,128
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,898	1,966	-	-	-	-
Charges for services	-	-	-	7,990	3,850	39,156	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	102,600	-	-	-	-	-	1,261,830
<b>Total receipts</b>	<b>102,600</b>	<b>1,898</b>	<b>1,966</b>	<b>7,990</b>	<b>3,850</b>	<b>39,156</b>	<b>1,261,830</b>
Disbursements:							
Personal services	-	-	-	-	-	23,313	169,174
Supplies	-	-	-	-	-	2,485	-
Other services and charges	-	-	-	9,075	-	12,420	75,611
Debt service - principal and interest	-	-	-	-	-	-	721,800
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	406,209
Other disbursements	113,000	2,043	1,081	-	2,720	4,390	31,600
<b>Total disbursements</b>	<b>113,000</b>	<b>2,043</b>	<b>1,081</b>	<b>9,075</b>	<b>2,720</b>	<b>42,608</b>	<b>1,404,394</b>
Excess (deficiency) of receipts over disbursements	(10,400)	(145)	885	(1,085)	1,130	(3,452)	(142,564)
Cash and investments - ending	\$ 33,200	\$ 1,075	\$ 4,363	\$ 6,500	\$ 5,183	\$ 1,122	\$ 69,564

TOWN OF CHESTERFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	SEWAGE UTILITY DEPRECIATION	SEWAGE RESERVE (DRS)	SEWAGE UTILITY BOND AND INTEREST SINKING	WATER UTILITY OPERATING	WATER UTILITY METER DEPOSIT	WATER UTILITY DEPRECIATION	Totals
Cash and investments - beginning	\$ 116,627	\$ 753,765	\$ 395,624	\$ 128,207	\$ 80,536	\$ 10,332	\$ 3,043,478
Receipts:							
Taxes	-	-	-	-	-	-	892,083
Licenses and permits	-	-	-	-	-	-	69,192
Intergovernmental receipts	-	-	-	-	-	-	258,940
Charges for services	-	-	-	-	-	-	207,564
Fines and forfeits	-	-	-	-	-	-	353
Other receipts	12,000	3,706	722,694	453,960	12,150	18,093	3,913,443
Total receipts	<u>12,000</u>	<u>3,706</u>	<u>722,694</u>	<u>453,960</u>	<u>12,150</u>	<u>18,093</u>	<u>5,341,575</u>
Disbursements:							
Personal services	-	-	-	167,903	-	-	1,046,485
Supplies	-	-	-	-	-	-	56,249
Other services and charges	-	-	-	75,611	-	-	468,238
Debt service - principal and interest	-	-	-	-	-	-	721,800
Capital outlay	-	-	-	-	-	-	45,050
Utility operating expenses	-	-	-	127,551	-	-	533,760
Other disbursements	57,263	36,053	755,718	74,548	8,705	16,087	2,499,621
Total disbursements	<u>57,263</u>	<u>36,053</u>	<u>755,718</u>	<u>445,613</u>	<u>8,705</u>	<u>16,087</u>	<u>5,371,203</u>
Excess (deficiency) of receipts over disbursements	<u>(45,263)</u>	<u>(32,347)</u>	<u>(33,024)</u>	<u>8,347</u>	<u>3,445</u>	<u>2,006</u>	<u>(29,628)</u>
Cash and investments - ending	<u>\$ 71,364</u>	<u>\$ 721,418</u>	<u>\$ 362,600</u>	<u>\$ 136,554</u>	<u>\$ 83,981</u>	<u>\$ 12,338</u>	<u>\$ 3,013,850</u>

TOWN OF CHESTERFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	TRASH AND GARBAGE	FEMA DISASTER FUND	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	RIVERBOAT (UNLESS RESTRICTED TO INFRASTRUCTURE USE
Cash and investments - beginning	\$ 621,488	\$ 148,172	\$ 94,723	\$ 35,435	\$ 200	\$ 16,091	\$ 18,069
Receipts:							
Taxes	571,733	-	-	-	-	-	-
Licenses and permits	54,110	-	-	-	-	1,463	-
Intergovernmental receipts	254,304	105,995	41,290	-	-	-	15,070
Charges for services	-	-	-	152,230	300	826	-
Fines and forfeits	-	-	-	-	-	272	-
Other receipts	58,684	-	-	227	-	-	-
Total receipts	938,831	105,995	41,290	152,457	300	2,561	15,070
Disbursements:							
Personal services	666,201	79,056	-	-	-	-	-
Supplies	-	12,704	-	-	-	-	-
Other services and charges	115,000	64,524	-	100	-	-	15,455
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	14,200	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	28,905	-	-	153,215	-	4,690	-
Total disbursements	810,106	170,484	-	153,315	-	4,690	15,455
Excess (deficiency) of receipts over disbursements	128,725	(64,489)	41,290	(858)	300	(2,129)	(385)
Cash and investments - ending	\$ 750,213	\$ 83,683	\$ 136,013	\$ 34,577	\$ 500	\$ 13,962	\$ 17,684

TOWN OF CHESTERFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	PARK AND RECREATION - OPERATING	RAINY DAY	MVH RESTRICTED (SUBFUND OF MOTOR VEHICLE HIGHWAY)	SLOT MACHINE WAGERING FEE	St Road 67- COUNTY	CUMULATIVE CAPITAL DEVELOPMENT	CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX
Cash and investments - beginning	\$ 72,614	\$ 15,933	\$ 70,114	\$ 63,848	\$ 187,500	\$ 46,357	\$ 18,610
Receipts:							
Taxes	115,951	-	-	-	-	17,616	-
Licenses and permits	15,485	-	-	-	-	-	-
Intergovernmental receipts	237	-	-	-	-	1,778	5,233
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	17	-	53,427	143,612	157,615	-	-
Total receipts	<u>131,690</u>	<u>-</u>	<u>53,427</u>	<u>143,612</u>	<u>157,615</u>	<u>19,394</u>	<u>5,233</u>
Disbursements:							
Personal services	61,474	-	-	-	-	-	-
Supplies	9,050	-	-	-	-	-	-
Other services and charges	32,357	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	3,478	-	-	-	345,115	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	66,798	144,549	-	34,961	7,682
Total disbursements	<u>106,359</u>	<u>-</u>	<u>66,798</u>	<u>144,549</u>	<u>345,115</u>	<u>34,961</u>	<u>7,682</u>
Excess (deficiency) of receipts over disbursements	<u>25,331</u>	<u>-</u>	<u>(13,371)</u>	<u>(937)</u>	<u>(187,500)</u>	<u>(15,567)</u>	<u>(2,449)</u>
Cash and investments - ending	<u>\$ 97,945</u>	<u>\$ 15,933</u>	<u>\$ 56,743</u>	<u>\$ 62,911</u>	<u>\$ -</u>	<u>\$ 30,790</u>	<u>\$ 16,161</u>

TOWN OF CHESTERFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	PLUM STREET CULVERT BRIDGE PROJECT	COVID 19 GRANT	CORONA VIRUS FISCAL RELIEF PLAN (ARP)	LIT - PUBLIC SAFETY	INDOT COMMUNITY CROSSING GRANT	INDIANA HOMELAND SECURITY	TOWN GENERAL DONATION	PARADE DONATION
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 61,275	\$ -	\$ -	\$ 273	\$ 834
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	8,050	279,619	84,695	-	-	-	-
Charges for services	-	-	-	-	940,545	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	157,615	-	-	-	-	-	-	910
Total receipts	157,615	8,050	279,619	84,695	940,545	-	-	910
Disbursements:								
Personal services	-	8,050	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	53,018	-	-	-	572
Total disbursements	-	8,050	-	53,018	-	-	-	572
Excess (deficiency) of receipts over disbursements	157,615	-	279,619	31,677	940,545	-	-	338
Cash and investments - ending	\$ 157,615	\$ -	\$ 279,619	\$ 92,952	\$ 940,545	\$ -	\$ 273	\$ 1,172

TOWN OF CHESTERFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	SPLASH PAD FUND	POLICE DONATION FUND	RESERVE OFFICER DONATIONS	JOSHUA MAY CRISIS FUND	BUILDING DEMOLITION	DOG PARK DONATIONS/FEES	POLICE EQUIP/TRAINING FUND	POLICE/PARK XMAS FOR KIDS
Cash and investments - beginning	\$ 19,210	\$ 100	\$ 3,045	\$ 1,133	\$ 303	\$ 77	\$ 440	\$ 200
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	-	20	-	-	-	-	1,133	-
Total receipts	-	20	-	-	-	-	1,133	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	19,210	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	1,133	-	-	250	200
Total disbursements	19,210	-	-	1,133	-	-	250	200
Excess (deficiency) of receipts over disbursements	(19,210)	20	-	(1,133)	-	-	883	(200)
Cash and investments - ending	\$ -	\$ 120	\$ 3,045	\$ -	\$ 303	\$ 77	\$ 1,323	\$ -

TOWN OF CHESTERFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	FIREWORKS DONATION	POLICE EQUIPMENT (EQUIPMENT COSTS NOT DEBT SERVIC	DIAMOND CELEBRATION FUND	AOMC	GENERAL REVENUE BOND	PAYROLL	OPERATION PULLOVER (OPO)	IPEP SAFETY GRANT
Cash and investments - beginning	\$ 25	\$ 525	\$ 1,987	\$ 10	\$ -	\$ 5,997	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	1,362	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	250	-	-	-	-	820,620	-	5,300
Total receipts	250	-	-	-	-	820,620	1,362	5,300
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	275	-	-	10	-	820,385	1,362	5,300
Total disbursements	275	-	-	10	-	820,385	1,362	5,300
Excess (deficiency) of receipts over disbursements	(25)	-	-	(10)	-	235	-	-
Cash and investments - ending	\$ -	\$ 525	\$ 1,987	\$ -	\$ -	\$ 6,232	\$ -	\$ -

TOWN OF CHESTERFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	SPLASH PAD REVENUE BOND SINKING FUND #226249000	DUI TASK FORCE	MCCASA GRANT	SECURITY DEPOSIT	FUNDRAISERS	MILLCREEK CIVIC CENTER OPERATING	SEWAGE UTILITY OPERATING
Cash and investments - beginning	\$ 33,200	\$ 1,075	\$ 4,363	\$ 6,500	\$ 5,183	\$ 1,122	\$ 69,564
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	431	2,589	-	-	-	-
Charges for services	-	-	-	8,500	8,573	40,775	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	102,600	-	-	-	-	-	1,572,116
Total receipts	102,600	431	2,589	8,500	8,573	40,775	1,572,116
Disbursements:							
Personal services	-	-	-	-	-	22,505	168,875
Supplies	-	-	-	-	-	2,943	-
Other services and charges	-	-	-	7,555	-	12,609	80,445
Debt service - principal and interest	-	-	-	-	-	-	499,400
Capital outlay	-	-	-	-	-	-	2,846
Utility operating expenses	-	-	-	-	-	-	384,185
Other disbursements	113,000	511	525	-	13,435	1,395	12,000
Total disbursements	113,000	511	525	7,555	13,435	39,452	1,147,751
Excess (deficiency) of receipts over disbursements	(10,400)	(80)	2,064	945	(4,862)	1,323	424,365
Cash and investments - ending	\$ 22,800	\$ 995	\$ 6,427	\$ 7,445	\$ 321	\$ 2,445	\$ 493,929

TOWN OF CHESTERFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	SEWAGE UTILITY DEPRECIATION	SEWAGE RESERVE (DRS)	SEWAGE UTILITY BOND AND INTEREST SINKING	WATER UTILITY OPERATING	WATER UTILITY METER DEPOSIT	WATER UTILITY DEPRECIATION	Totals
Cash and investments - beginning	\$ 71,364	\$ 721,418	\$ 362,600	\$ 136,554	\$ 83,981	\$ 12,338	\$ 3,013,850
Receipts:							
Taxes	-	-	-	-	-	-	705,300
Licenses and permits	-	-	-	-	-	-	71,058
Intergovernmental receipts	-	-	-	-	-	-	800,653
Charges for services	-	-	-	-	-	-	1,151,749
Fines and forfeits	-	-	-	-	-	-	272
Other receipts	12,000	64	563,366	416,128	11,100	18,139	4,094,943
Total receipts	12,000	64	563,366	416,128	11,100	18,139	6,823,975
Disbursements:							
Personal services	-	-	-	167,536	-	-	1,173,697
Supplies	-	-	-	-	-	-	24,697
Other services and charges	-	-	-	80,445	-	-	408,490
Debt service - principal and interest	-	-	-	-	-	-	499,400
Capital outlay	15,476	-	-	2,846	-	-	403,171
Utility operating expenses	-	-	-	130,036	-	-	514,221
Other disbursements	21,598	178,181	652,113	56,425	9,378	11,427	2,393,293
Total disbursements	37,074	178,181	652,113	437,288	9,378	11,427	5,416,969
Excess (deficiency) of receipts over disbursements	(25,074)	(178,117)	(88,747)	(21,160)	1,722	6,712	1,407,006
Cash and investments - ending	\$ 46,290	\$ 543,301	\$ 273,853	\$ 115,394	\$ 85,703	\$ 19,050	\$ 4,420,856

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OTHER INFORMATION

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TOWN OF CHESTERFIELD  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2021

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 18,530	\$ 12,600
Millcreek Civic Center	1,280	-
Wastewater	16,852	81,067
Water	<u>6,413</u>	<u>30,449</u>
Totals	<u>\$ 43,075</u>	<u>\$ 124,116</u>

TOWN OF CHESTERFIELD  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental Activities:				
Town of Chesterfield Redevelopment Authority	Splash Pad	\$ 109,934	01/24/19	07/15/23
Total of annual lease payments		<u>\$ 109,934</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Wastewater:			
Revenue bonds	SEWAGE BONDS REVENUE SERIES 2021B	\$ 3,231,000	\$ 210,178
Revenue bonds	SEWAGE BONDS REVENUE SERIES 2021A	<u>2,298,000</u>	<u>82,940</u>
Total Wastewater		<u>5,529,000</u>	<u>293,118</u>
Totals		<u>\$ 5,529,000</u>	<u>\$ 293,118</u>

TOWN OF CHESTERFIELD  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 402,853
Infrastructure	5,189,217
Buildings	504,124
Improvements other than buildings	76,100
Machinery, equipment, and vehicles	<u>822,468</u>
Total governmental activities	<u>6,994,762</u>
Millcreek Civic Center:	
Total Millcreek Civic Center	<u>-</u>
Wastewater:	
Infrastructure	2,233,982
Buildings	1,078,327
Machinery, equipment, and vehicles	<u>20,010</u>
Total Wastewater	<u>3,332,319</u>
Water:	
Infrastructure	237,609
Buildings	138,888
Improvements other than buildings	4,868
Machinery, equipment, and vehicles	<u>1,005</u>
Total Water	<u>382,370</u>
Total capital assets	<u>\$ 10,709,451</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.