

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF ROCHESTER

FULTON COUNTY, INDIANA

January 1, 2020 to December 31, 2021



FILED
10/21/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Shoda D. Beehler	01-01-20 to 12-31-22
Mayor	Theodore Denton	01-01-20 to 12-31-22
President of the Board of Public Works and Safety	John Little Richard Figlio	01-01-20 to 12-31-20 01-01-21 to 12-31-22
President Pro Tempore of the Common Council	Brian Goodman	01-01-20 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF ROCHESTER, FULTON COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Rochester (City), which comprises the financial position and results of operations for the period of January 1, 2020 to December 31, 2021, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

October 5, 2022

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY
INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

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CITY OF ROCHESTER
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20	Receipts	Disbursements	Cash and Investments 12-31-21
GENERAL FUND	\$ 2,136,737	\$ 3,536,622	\$ 3,204,005	\$ 2,469,354	\$ 3,349,815	\$ 3,176,199	\$ 2,642,970
MOTOR VEHICLE HIGHWAY FUND	748,064	1,115,075	1,097,457	765,682	1,262,870	1,391,422	637,130
LOCAL ROAD AND STREET FUND	129,148	38,417	-	167,565	41,935	24,080	185,420
MVH Restricted	63,518	128,232	191,750	-	118,797	118,797	-
NON-REVERTING PARK OPERATING FUND	140,551	135,264	112,021	163,794	120,252	70,524	213,522
ECONOMIC DEVELOPMENT FUND	210,408	469,842	118,657	561,593	582,118	256,115	887,596
POLICE CONTINUING EDUCATION FUND	16,405	7,353	2,935	20,823	5,236	5,376	20,683
RIVERBOAT WAGERING TAX REV SHARING FUND	161,893	36,835	21,909	176,819	36,792	76,199	137,412
PARK OPERATING FUND	677,595	587,930	559,386	706,139	673,093	781,761	597,471
RAINY DAY FUND	665,205	-	3,450	661,755	-	-	661,755
CUMULATIVE CAPITAL IMPROVEMENT FUND	153,374	13,482	2,798	164,058	12,775	34,930	141,903
CUMULATIVE CAPITAL DEVELOPMENT FUND	550,530	147,953	98,253	600,230	211,552	478,702	333,080
NON-REVERT. PARK CAPITAL IMPROVEMNT FUND	267,473	84,426	115,444	236,455	91,087	149,666	177,876
CUMULATIVE FIRE FUND	155,894	68,714	-	224,608	63,027	-	287,635
OLD POLICE PENSION FUND	111,267	67,037	64,759	113,545	50,451	49,966	114,030
OLD FIRE PENSION FUND	326,846	22,549	29,852	319,543	30,497	30,375	319,665
ARP GRANT FUND	-	-	-	-	676,640	-	676,640
CITY ORDINANCE VIOLATION FUND	17,223	70	507	16,786	1,010	5,334	12,462
LOIT - PUBLIC SAFETY FUND	675,431	366,455	113,466	928,420	316,368	163,402	1,081,386
ACCOUNTS PAYABLE FUND	129,717	3,532,735	3,650,685	11,767	3,787,428	3,788,223	10,972
MARIJUANA ERADICATION	1,250	-	-	1,250	-	-	1,250
DEA ASSET RECOVERY MONEY	6,671	18,335	-	25,006	-	250	24,756
DRUG INTERDICTION & INVESTIGATION	3,808	4,947	-	8,755	2,051	-	10,806
IN HSNB FIN AUTH M96SG180114 & HM701-002	12,879	-	-	12,879	-	-	12,879
REDEVELOPMENT COMMISSION	143,111	130,209	12,460	260,860	166,411	34,015	393,256
IN HOUSING FINANCE AUTHORITY #HD-401-013	28,277	-	-	28,277	-	-	28,277
MINNOW CREEK MAINTENANCE FUND	83,145	-	-	83,145	-	-	83,145
IN HOUSING FINANCE AUTH M92&94-SG180114	129,155	-	-	129,155	8,015	100	137,070
SRTS GRANT	1,007	-	-	1,007	-	-	1,007
STATE GRANTS FUND	90,880	561,685	617,211	35,354	510,093	506,361	39,086
FEDERAL GRANTS FUND	-	194,662	194,662	-	-	-	-
SEWAGE SRF BOND	-	-	-	-	9,039,298	2,131,641	6,907,657
SEWAGE DEPARTMENT	1,212,659	1,616,506	1,998,582	830,583	4,006,988	3,125,959	1,711,612
Sewage Depreciation	391,757	72,752	283,087	181,422	568,199	497,752	251,869
WATER DEPARTMENT	1,132,866	1,664,842	2,061,380	736,328	1,949,110	2,041,161	644,277
Water Meter Deposit	85,763	24,000	12,820	96,943	27,255	16,328	107,870
Water Acct Rec Other	4,034	1,634	-	5,668	2,669	-	8,337
Water Depreciation	681,379	72,000	-	753,379	36,000	423,000	366,379
Water sinking	666,135	222,169	-	888,304	111,588	74,693	925,199
Water debt service	295,152	45,408	-	340,560	202,054	227,006	315,608
Water construction	186,105	-	-	186,105	-	186,105	-
Totals	\$ 12,493,312	\$ 14,988,140	\$ 14,567,536	\$ 12,913,916	\$ 28,061,474	\$ 19,865,442	\$ 21,109,948

The notes to the financial statement are an integral part of this statement.

CITY OF ROCHESTER
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF ROCHESTER
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF ROCHESTER
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF ROCHESTER
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF ROCHESTER
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF ROCHESTER
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF ROCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL FUND	MOTOR VEHICLE HIGHWAY FUND	LOCAL ROAD AND STREET FUND	MVH Restricted	NON-REVERTING PARK OPERATING FUND	ECONOMIC DEVELOPMENT FUND	POLICE CONTINUING EDUCATION FUND
Cash and investments - beginning	\$ 2,136,737	\$ 748,064	\$ 129,148	\$ 63,518	\$ 140,551	\$ 210,408	\$ 16,405
Receipts:							
Taxes	2,701,301	669,566	-	-	-	469,842	-
Licenses and permits	38,986	-	-	-	-	-	4,250
Intergovernmental receipts	204,586	251,224	38,417	128,232	-	-	-
Charges for services	302,099	-	-	-	50,701	-	1,566
Fines and forfeits	2,500	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	287,150	194,285	-	-	84,563	-	1,537
Total receipts	3,536,622	1,115,075	38,417	128,232	135,264	469,842	7,353
Disbursements:							
Personal services	2,300,482	401,600	-	-	5,942	-	-
Supplies	93,078	76,576	-	-	7,948	-	-
Other services and charges	761,303	519,269	-	-	11,964	115,857	2,935
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	7,267	100,012	-	-	7,999	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	41,875	-	-	191,750	78,168	2,800	-
Total disbursements	3,204,005	1,097,457	-	191,750	112,021	118,657	2,935
Excess (deficiency) of receipts over disbursements	332,617	17,618	38,417	(63,518)	23,243	351,185	4,418
Cash and investments - ending	\$ 2,469,354	\$ 765,682	\$ 167,565	\$ -	\$ 163,794	\$ 561,593	\$ 20,823

CITY OF ROCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	RIVERBOAT WAGERING TAX REV SHARING FUND	PARK OPERATING FUND	RAINY DAY FUND	CUMULATIVE CAPITAL IMPROVEMENT FUND	CUMULATIVE CAPITAL DEVELOPMENT FUND	NON-REVERT. PARK CAPITAL IMPROVEMNT FUND	CUMULATIVE FIRE FUND	OLD POLICE PENSION FUND
Cash and investments - beginning	\$ 161,893	\$ 677,595	\$ 665,205	\$ 153,374	\$ 550,530	\$ 267,473	\$ 155,894	\$ 111,267
Receipts:								
Taxes	-	385,262	-	-	138,091	-	55,991	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	31,955	-	13,482	9,862	-	12,723	-
Charges for services	-	170,513	-	-	-	81,659	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	36,835	200	-	-	-	2,767	-	67,037
Total receipts	36,835	587,930	-	13,482	147,953	84,426	68,714	67,037
Disbursements:								
Personal services	-	280,942	-	-	-	-	-	64,759
Supplies	-	70,851	-	-	-	-	-	-
Other services and charges	21,909	144,479	3,450	2,577	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	56,290	-	-	98,253	115,444	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	6,824	-	221	-	-	-	-
Total disbursements	21,909	559,386	3,450	2,798	98,253	115,444	-	64,759
Excess (deficiency) of receipts over disbursements	14,926	28,544	(3,450)	10,684	49,700	(31,018)	68,714	2,278
Cash and investments - ending	\$ 176,819	\$ 706,139	\$ 661,755	\$ 164,058	\$ 600,230	\$ 236,455	\$ 224,608	\$ 113,545

CITY OF ROCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	OLD FIRE PENSION FUND	ARP GRANT FUND	CITY ORDINANCE VIOLATION FUND	LOIT - PUBLIC SAFETY FUND	ACCOUNTS PAYABLE FUND	MARIJUANA ERADICATION	DEA ASSET RECOVERY MONEY	DRUG INTERDICTION & INVESTIGATION
Cash and investments - beginning	\$ 326,846	\$ -	\$ 17,223	\$ 675,431	\$ 129,717	\$ 1,250	\$ 6,671	\$ 3,808
Receipts:								
Taxes	-	-	-	366,455	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	70	-	-	-	18,335	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	22,549	-	-	-	3,532,735	-	-	4,947
Total receipts	22,549	-	70	366,455	3,532,735	-	18,335	4,947
Disbursements:								
Personal services	29,852	-	-	-	-	-	-	-
Supplies	-	-	-	5,070	-	-	-	-
Other services and charges	-	-	507	44,750	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	63,646	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	3,650,685	-	-	-
Total disbursements	29,852	-	507	113,466	3,650,685	-	-	-
Excess (deficiency) of receipts over disbursements	(7,303)	-	(437)	252,989	(117,950)	-	18,335	4,947
Cash and investments - ending	\$ 319,543	\$ -	\$ 16,786	\$ 928,420	\$ 11,767	\$ 1,250	\$ 25,006	\$ 8,755

CITY OF ROCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	IN HSNG FIN AUTH M96SG180114 & HM701-002	REDEVELOPMENT COMMISSION	IN HOUSING FINANCE AUTHORITY #HD-401-013	MINNOW CREEK MAINTENANCE FUND	IN HOUSING FINANCE AUTH M92&94-SG180114	SRTS GRANT
Cash and investments - beginning	\$ 12,879	\$ 143,111	\$ 28,277	\$ 83,145	\$ 129,155	\$ 1,007
Receipts:						
Taxes	-	128,698	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	511	-	-	-	-
Charges for services	-	1,000	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	130,209	-	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	7,460	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	5,000	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	12,460	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	117,749	-	-	-	-
Cash and investments - ending	\$ 12,879	\$ 260,860	\$ 28,277	\$ 83,145	\$ 129,155	\$ 1,007

CITY OF ROCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	STATE GRANTS FUND	FEDERAL GRANTS FUND	SEWAGE SRF BOND	SEWAGE DEPARTMENT	Sewage Depreciation	WATER DEPARTMENT	Water Meter Deposit
Cash and investments - beginning	\$ 90,880	\$ -	\$ -	\$ 1,212,659	\$ 391,757	\$ 1,132,866	\$ 85,763
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	194,662	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	1,308,051	-	1,290,001	-
Penalties	-	-	-	9,579	-	8,115	-
Other receipts	561,685	-	-	298,876	72,752	366,726	24,000
Total receipts	561,685	194,662	-	1,616,506	72,752	1,664,842	24,000
Disbursements:							
Personal services	-	-	-	468,813	-	259,134	-
Supplies	-	-	-	-	-	-	-
Other services and charges	216,412	-	-	50,641	-	20,897	-
Debt service - principal and interest	-	-	-	-	-	226,493	-
Capital outlay	400,799	-	-	384,814	-	210,799	-
Utility operating expenses	-	-	-	1,094,314	-	546,076	-
Other disbursements	-	194,662	-	-	283,087	797,981	12,820
Total disbursements	617,211	194,662	-	1,998,582	283,087	2,061,380	12,820
Excess (deficiency) of receipts over disbursements	(55,526)	-	-	(382,076)	(210,335)	(396,538)	11,180
Cash and investments - ending	\$ 35,354	\$ -	\$ -	\$ 830,583	\$ 181,422	\$ 736,328	\$ 96,943

CITY OF ROCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Water Acct Rec Other	Water Depreciation	Water sinking	Water debt service	Water construction	Totals
Cash and investments - beginning	\$ 4,034	\$ 681,379	\$ 666,135	\$ 295,152	\$ 186,105	\$ 12,493,312
Receipts:						
Taxes	-	-	-	-	-	4,915,206
Licenses and permits	-	-	-	-	-	43,236
Intergovernmental receipts	-	-	-	-	-	885,654
Charges for services	-	-	-	-	-	607,538
Fines and forfeits	-	-	-	-	-	20,905
Utility fees	1,634	-	-	-	-	2,599,686
Penalties	-	-	-	-	-	17,694
Other receipts	-	72,000	222,169	45,408	-	5,898,221
Total receipts	1,634	72,000	222,169	45,408	-	14,988,140
Disbursements:						
Personal services	-	-	-	-	-	3,811,524
Supplies	-	-	-	-	-	253,523
Other services and charges	-	-	-	-	-	1,924,410
Debt service - principal and interest	-	-	-	-	-	226,493
Capital outlay	-	-	-	-	-	1,450,323
Utility operating expenses	-	-	-	-	-	1,640,390
Other disbursements	-	-	-	-	-	5,260,873
Total disbursements	-	-	-	-	-	14,567,536
Excess (deficiency) of receipts over disbursements	1,634	72,000	222,169	45,408	-	420,604
Cash and investments - ending	\$ 5,668	\$ 753,379	\$ 888,304	\$ 340,560	\$ 186,105	\$ 12,913,916

CITY OF ROCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL FUND	MOTOR VEHICLE HIGHWAY FUND	LOCAL ROAD AND STREET FUND	MVH Restricted	NON-REVERTING PARK OPERATING FUND	ECONOMIC DEVELOPMENT FUND	POLICE CONTINUING EDUCATION FUND
Cash and investments - beginning	\$ 2,469,354	\$ 765,682	\$ 167,565	\$ -	\$ 163,794	\$ 561,593	\$ 20,823
Receipts:							
Taxes	1,641,550	751,102	-	-	-	-	-
Licenses and permits	13,890	-	-	-	-	-	2,350
Intergovernmental receipts	1,335,768	270,462	41,935	118,797	-	582,118	-
Charges for services	282,788	-	-	-	-	-	1,744
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	75,819	241,306	-	-	120,252	-	1,142
Total receipts	3,349,815	1,262,870	41,935	118,797	120,252	582,118	5,236
Disbursements:							
Personal services	2,189,239	461,679	-	-	5,942	-	-
Supplies	86,895	104,426	-	-	12,430	-	-
Other services and charges	875,629	727,793	24,080	-	25,980	205,346	5,376
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	24,436	97,524	-	-	417	50,769	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	118,797	25,755	-	-
Total disbursements	3,176,199	1,391,422	24,080	118,797	70,524	256,115	5,376
Excess (deficiency) of receipts over disbursements	173,616	(128,552)	17,855	-	49,728	326,003	(140)
Cash and investments - ending	\$ 2,642,970	\$ 637,130	\$ 185,420	\$ -	\$ 213,522	\$ 887,596	\$ 20,683

CITY OF ROCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	RIVERBOAT WAGERING TAX REV SHARING FUND	PARK OPERATING FUND	RAINY DAY FUND	CUMULATIVE CAPITAL IMPROVEMENT FUND	CUMULATIVE CAPITAL DEVELOPMENT FUND	NON-REVERT. PARK CAPITAL IMPROVEMNT FUND	CUMULATIVE FIRE FUND	OLD POLICE PENSION FUND
Cash and investments - beginning	\$ 176,819	\$ 706,139	\$ 661,755	\$ 164,058	\$ 600,230	\$ 236,455	\$ 224,608	\$ 113,545
Receipts:								
Taxes	-	406,507	-	-	138,623	-	58,288	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	33,131	-	12,775	10,312	-	4,739	-
Charges for services	-	218,353	-	-	-	1,365	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	36,792	15,102	-	-	62,617	89,722	-	50,451
Total receipts	36,792	673,093	-	12,775	211,552	91,087	63,027	50,451
Disbursements:								
Personal services	-	315,688	-	-	-	-	-	49,966
Supplies	-	101,443	-	-	-	4,857	-	-
Other services and charges	51,199	263,024	-	24,730	-	149	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	25,000	84,581	-	10,200	478,702	144,660	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	17,025	-	-	-	-	-	-
Total disbursements	76,199	781,761	-	34,930	478,702	149,666	-	49,966
Excess (deficiency) of receipts over disbursements	(39,407)	(108,668)	-	(22,155)	(267,150)	(58,579)	63,027	485
Cash and investments - ending	\$ 137,412	\$ 597,471	\$ 661,755	\$ 141,903	\$ 333,080	\$ 177,876	\$ 287,635	\$ 114,030

CITY OF ROCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	OLD FIRE PENSION FUND	ARP GRANT FUND	CITY ORDINANCE VIOLATION FUND	LOIT - PUBLIC SAFETY FUND	ACCOUNTS PAYABLE FUND	MARIJUANA ERADICATION	DEA ASSET RECOVERY MONEY	DRUG INTERDICTION & INVESTIGATION
Cash and investments - beginning	\$ 319,543	\$ -	\$ 16,786	\$ 928,420	\$ 11,767	\$ 1,250	\$ 25,006	\$ 8,755
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	676,640	-	316,368	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	510	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	30,497	-	500	-	3,787,428	-	-	2,051
Total receipts	30,497	676,640	1,010	316,368	3,787,428	-	-	2,051
Disbursements:								
Personal services	30,375	-	-	-	-	-	-	-
Supplies	-	-	-	40,904	-	-	-	-
Other services and charges	-	-	5,334	25,399	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	97,099	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	3,788,223	-	250	-
Total disbursements	30,375	-	5,334	163,402	3,788,223	-	250	-
Excess (deficiency) of receipts over disbursements	122	676,640	(4,324)	152,966	(795)	-	(250)	2,051
Cash and investments - ending	\$ 319,665	\$ 676,640	\$ 12,462	\$ 1,081,386	\$ 10,972	\$ 1,250	\$ 24,756	\$ 10,806

CITY OF ROCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	IN HSNG FIN AUTH M96SG180114 & HM701-002	REDEVELOPMENT COMMISSION	IN HOUSING FINANCE AUTHORITY #HD-401-013	MINNOW CREEK MAINTENANCE FUND	IN HOUSING FINANCE AUTH M92&94-SG180114	SRTS GRANT
Cash and investments - beginning	\$ 12,879	\$ 260,860	\$ 28,277	\$ 83,145	\$ 129,155	\$ 1,007
Receipts:						
Taxes	-	123,125	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	974	-	-	-	-
Charges for services	-	42,312	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	8,015	-
Total receipts	-	166,411	-	-	8,015	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	38	-	-	-	-
Other services and charges	-	18,977	-	-	100	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	15,000	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	34,015	-	-	100	-
Excess (deficiency) of receipts over disbursements	-	132,396	-	-	7,915	-
Cash and investments - ending	\$ 12,879	\$ 393,256	\$ 28,277	\$ 83,145	\$ 137,070	\$ 1,007

CITY OF ROCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	STATE GRANTS FUND	FEDERAL GRANTS FUND	SEWAGE SRF BOND	SEWAGE DEPARTMENT	Sewage Depreciation	WATER DEPARTMENT	Water Meter Deposit
Cash and investments - beginning	\$ 35,354	\$ -	\$ -	\$ 830,583	\$ 181,422	\$ 736,328	\$ 96,943
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	317,959	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	1,612,006	-	1,279,955	-
Penalties	-	-	-	19,958	-	13,710	-
Other receipts	192,134	-	9,039,298	2,375,024	568,199	655,445	27,255
Total receipts	510,093	-	9,039,298	4,006,988	568,199	1,949,110	27,255
Disbursements:							
Personal services	-	-	-	595,850	-	346,543	-
Supplies	-	-	-	-	-	-	-
Other services and charges	417,103	-	-	41,022	-	-	-
Debt service - principal and interest	-	-	13,783	21,150	-	176,655	-
Capital outlay	89,258	-	-	441,035	-	526,279	-
Utility operating expenses	-	-	-	992,334	-	701,243	-
Other disbursements	-	-	2,117,858	1,034,568	497,752	290,441	16,328
Total disbursements	506,361	-	2,131,641	3,125,959	497,752	2,041,161	16,328
Excess (deficiency) of receipts over disbursements	3,732	-	6,907,657	881,029	70,447	(92,051)	10,927
Cash and investments - ending	\$ 39,086	\$ -	\$ 6,907,657	\$ 1,711,612	\$ 251,869	\$ 644,277	\$ 107,870

CITY OF ROCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Water Acct Rec Other	Water Depreciation	Water sinking	Water debt service	Water construction	Totals
Cash and investments - beginning	\$ 5,668	\$ 753,379	\$ 888,304	\$ 340,560	\$ 186,105	\$ 12,913,916
Receipts:						
Taxes	-	-	-	-	-	3,119,195
Licenses and permits	-	-	-	-	-	16,240
Intergovernmental receipts	-	-	-	-	-	3,721,978
Charges for services	-	-	-	-	-	546,562
Fines and forfeits	-	-	-	-	-	510
Utility fees	2,669	-	-	-	-	2,894,630
Penalties	-	-	-	-	-	33,668
Other receipts	-	36,000	111,588	202,054	-	17,728,691
Total receipts	<u>2,669</u>	<u>36,000</u>	<u>111,588</u>	<u>202,054</u>	<u>-</u>	<u>28,061,474</u>
Disbursements:						
Personal services	-	-	-	-	-	3,995,282
Supplies	-	-	-	-	-	350,993
Other services and charges	-	-	-	-	-	2,711,241
Debt service - principal and interest	-	-	-	-	-	211,588
Capital outlay	-	-	-	-	-	2,084,960
Utility operating expenses	-	-	-	-	-	1,693,577
Other disbursements	-	423,000	74,693	227,006	186,105	8,817,801
Total disbursements	<u>-</u>	<u>423,000</u>	<u>74,693</u>	<u>227,006</u>	<u>186,105</u>	<u>19,865,442</u>
Excess (deficiency) of receipts over disbursements	<u>2,669</u>	<u>(387,000)</u>	<u>36,895</u>	<u>(24,952)</u>	<u>(186,105)</u>	<u>8,196,032</u>
Cash and investments - ending	<u>\$ 8,337</u>	<u>\$ 366,379</u>	<u>\$ 925,199</u>	<u>\$ 315,608</u>	<u>\$ -</u>	<u>\$ 21,109,948</u>

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OTHER INFORMATION

CITY OF ROCHESTER
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ -	\$ -
Wastewater	-	23,737
Water	-	<u>23,662</u>
Totals	<u>\$ -</u>	<u>\$ 47,399</u>

CITY OF ROCHESTER
 SCHEDULE OF LEASES AND DEBT
 December 31, 2021

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Revenue bonds	WWTP and Lift Station Improvements, Series A	\$ 8,080,423	\$ 452,544
Revenue bonds	WWTP and Lift Station Improvements, Series B	489,663	27,424
	Total Wastewater	<u>8,570,086</u>	<u>479,968</u>
Water:			
Revenue bonds	waterworks Revenue Bonds 2021	<u>1,865,000</u>	<u>176,600</u>
	Total Water	<u>1,865,000</u>	<u>176,600</u>
	Totals	<u>\$ 10,435,086</u>	<u>\$ 656,568</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.